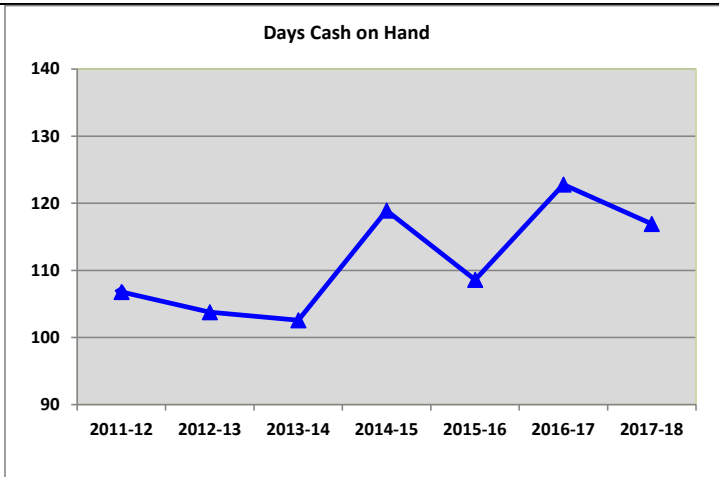


PEAK TO PEAK CHARTER SCHOOL FINANCIAL PERFORMANCE MEASURES

1.) DAYS CASH ON HAND

MEASURE: Total Unrestricted Cash/Daily Operating Expenses
SOURCE: Audited Balance Sheet Total Cash & Investments, Statement of Activities Total Expenses, Capital Assets, Total Accumulated Depreciation
GOAL: >95 Days

Year	Unrestricted Cash	Daily Operating Expenses	Unrestricted Cash on Hand
2011-12	\$ 3,871,194	\$ 36,256	106.8
2012-13	\$ 3,994,921	\$ 38,491	103.8
2013-14	\$ 3,984,667	\$ 38,847	102.6
2014-15	\$ 4,861,561	\$ 40,883	118.9
2015-16	\$ 4,467,943	\$ 41,138	108.6
2016-17	\$ 5,289,104	\$ 43,073	122.8
2017-18	\$ 5,230,976	\$ 44,732	116.9

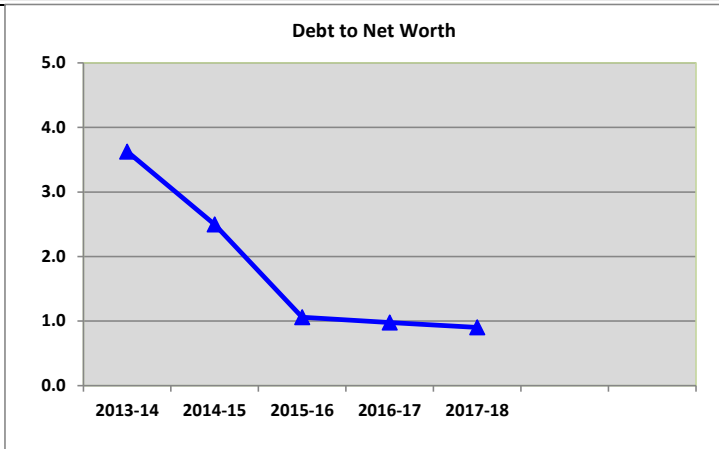


2017-18 Analysis: The 2017-18 fiscal year saw strong budget performance, and while DCOH dropped from 122.8 to 117; this was much better than anticipated since \$780K was spent on purchasing the 5 acres of land adjoining campus. Unrestricted cash only dropped \$60K from the prior year at \$5,230,976.

2.) DEBT TO NET WORTH

MEASURE: Total Liabilities/Net Assets
SOURCE: Statement of Net Position Total Liabilities and Total Net Position, Removing GASB 68 & 75
GOAL: < 4.5

Year	Total Liabilities	Net Assets	Debt to Net Worth
2011-12	\$ 17,859,429	\$ 6,173,691	2.9
2012-13	\$ 21,481,057	\$ 5,649,717	3.8
2013-14	\$ 20,957,798	\$ 5,778,064	3.6
2014-15	\$ 20,367,739	\$ 8,150,155	2.5
2015-16	\$ 19,951,945	\$ 18,798,948	1.1
2016-17	\$ 19,214,927	\$ 19,639,257	1.0
2017-18	\$ 18,570,195	\$ 20,587,151	0.9

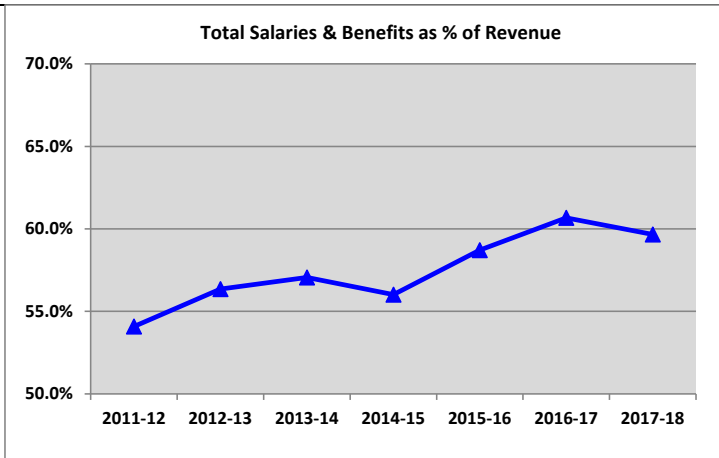


2017-18 Analysis: Net assets (\$20.6M) once again exceeded total liabilities (\$18.6M), dropping the ratio from 1.0 to 0.9, the lowest ever. This is far below the threshold of 4.5, indicating strong financial health.

3.) TOTAL SALARIES & BENEFITS AS % OF REVENUE

MEASURE: Total Salaries and Benefits/Total Revenue
SOURCE: EOY Financial Report - Funds 11, Fund 21, Fund 65
GOAL: 50-65%

Year	Total Salaries & Benefits	Total Revenue	Total Salaries & Benefits as % of Revenues
2011-12	\$ 7,742,771	\$ 14,316,345	54.1%
2012-13	\$ 8,346,956	\$ 14,813,448	56.3%
2013-14	\$ 8,545,824	\$ 14,978,410	57.1%
2014-15	\$ 9,007,400	\$ 16,080,795	56.0%
2015-16	\$ 9,700,982	\$ 16,521,403	58.7%
2016-17	\$ 10,073,594	\$ 16,604,433	60.7%
2017-18	\$ 10,708,452	\$ 17,950,426	59.7%



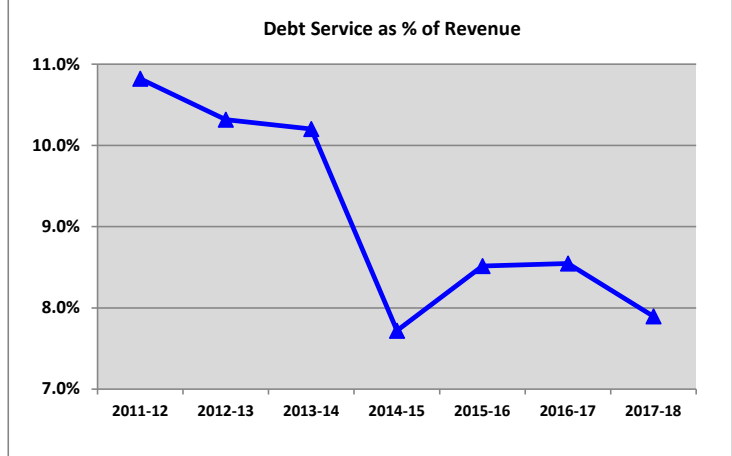
2017-18 Analysis: While nearly \$640K was added to employee salaries and benefits in 2017-18, total revenues increased even more, which lowered the salaries & benefits as a % of total revenues from 60.7% to 59.7%. This is far above the minimum threshold of 50%, but still less than the maximum threshold of 65%. This keeps the school in a healthy place with regards to employee salaries and benefits, with room to grow.

PEAK TO PEAK CHARTER SCHOOL FINANCIAL PERFORMANCE MEASURES

4.) TOTAL DEBT SERVICE AS % OF REVENUE

MEASURE: Total Bond Debt Service/Total Revenue
SOURCE: Audited Financials - Stmt of Revenues & Expenses
GOAL: < 12%

Year	Total Bond Debt		Debt Service as % of Total Revenues
	Service	Total Revenue	
2011-12	\$ 1,548,960	\$ 14,316,345	10.8%
2012-13	\$ 1,528,373	\$ 14,813,448	10.3%
2013-14	\$ 1,527,873	\$ 14,978,410	10.2%
2014-15	\$ 1,241,483	\$ 16,080,795	7.7%
2015-16	\$ 1,406,908	\$ 16,521,403	8.5%
2016-17	\$ 1,419,033	\$ 16,604,433	8.5%
2017-18	\$ 1,417,633	\$ 17,950,426	7.9%

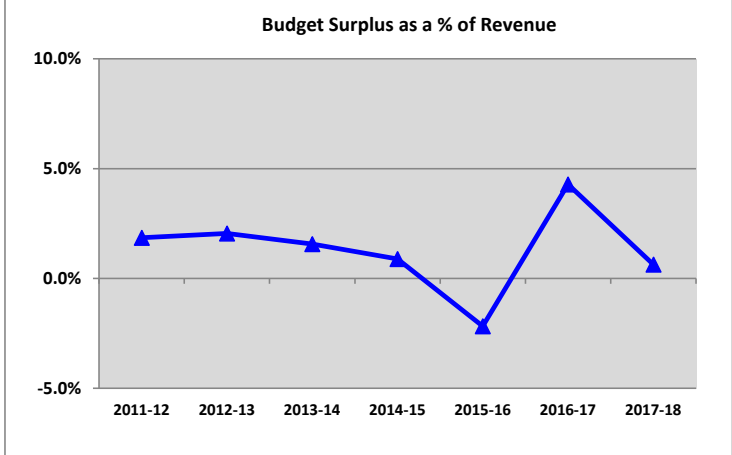


2017-18 Analysis: Since bond payments are nearly flat year-over-year, and total revenues continue to increase, this KPI continues on a positive trajectory. Total debt service as a % of total revenues dropped slightly this year from 8.5% to 7.9%, which is the lowest ever. This is well below the maximum threshold of 12%.

5.) BUDGET SURPLUS AS A % OF REVENUE

MEASURE: Total Revenues-Total Expenses/Total Revenue
SOURCE: EOY Financial Report - Fund 11, Fund 21, Fund 65
GOAL: < 10%, >0

Year	Budget Surplus		Budget Surplus as % of Revenues
	Budget Surplus	Total Revenue	
2011-12	\$ 265,930	\$ 14,316,345	1.9%
2012-13	\$ 303,547	\$ 14,813,448	2.0%
2013-14	\$ 234,547	\$ 14,978,410	1.6%
2014-15	\$ 143,040	\$ 16,080,795	0.9%
2015-16	\$ (359,355)	\$ 16,521,403	-2.2%
2016-17	\$ 711,492	\$ 16,604,433	4.3%
2017-18	\$ 113,212	\$ 17,950,426	0.6%

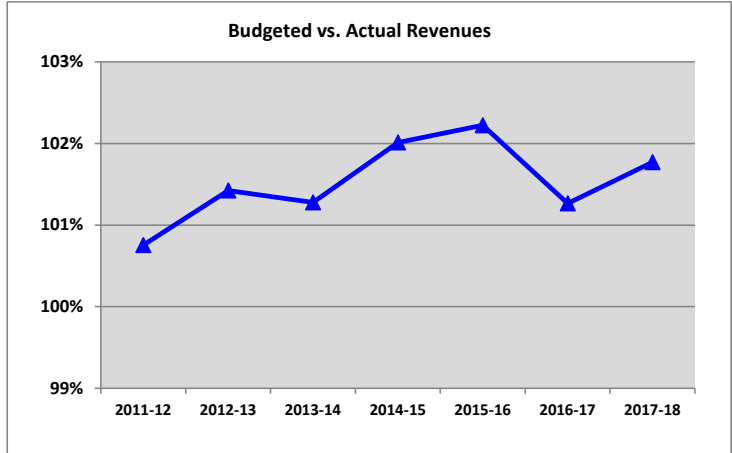


2017-18 Analysis: The budget surplus of \$113K helped keep this KPI in positive territory at 0.6%, above the minimum threshold of 0%. This surplus was generated in a year when \$780K was allocated to purchase new land.

6.) BUDGET PERFORMANCE: Revenues

MEASURE: Budgeted vs. Actual Revenues
SOURCE: EOY Financial Report - Fund 11, Fund 21, Fund 65
GOAL: >100%

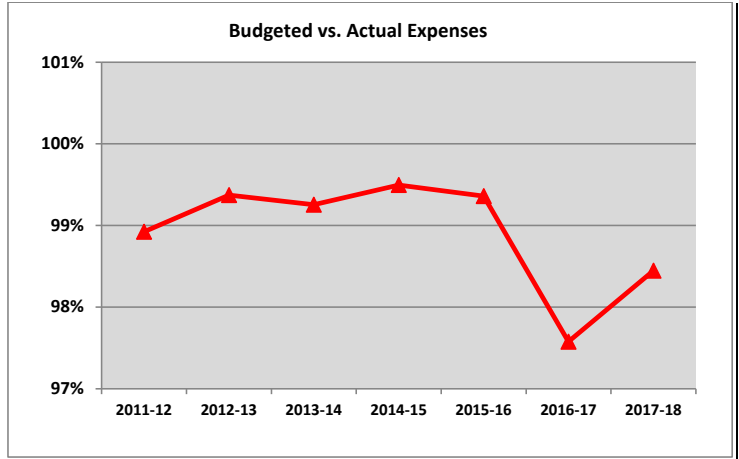
Year	Budgeted vs. Actual Revenues		Actual vs. Budgeted Revenues
	Budgeted Revenues	Actual Revenues	
2011-12	\$ 14,347,435	\$ 14,455,677	100.8%
2012-13	\$ 14,795,579	\$ 15,006,212	101.4%
2013-14	\$ 14,860,552	\$ 15,050,254	101.3%
2014-15	\$ 15,294,124	\$ 15,601,876	102.0%
2015-16	\$ 15,658,577	\$ 16,006,801	102.2%
2016-17	\$ 16,865,504	\$ 17,078,753	101.3%
2017-18	\$ 17,638,348	\$ 17,950,426	101.8%



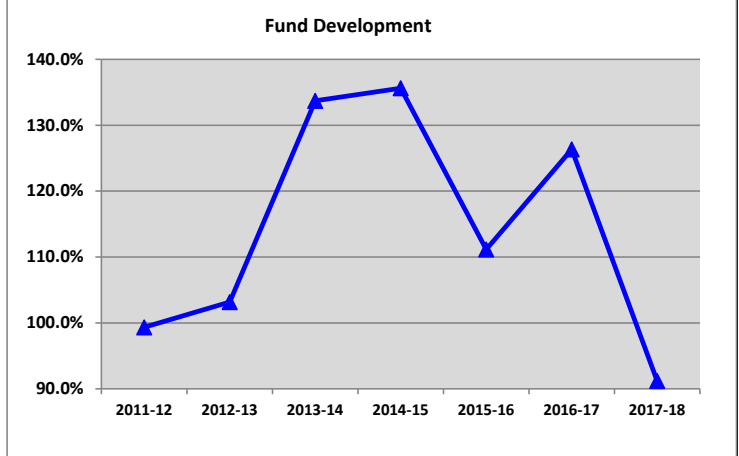
2017-18 Analysis: The school finished 2017-18 with strong budget performance. Revenues came in at 101.8%, above the minimum threshold of 100%. Expenses came in at 98.4%, below the maximum threshold of 100%. The land purchase caused an uptick in expenses.

PEAK TO PEAK CHARTER SCHOOL FINANCIAL PERFORMANCE MEASURES

6.) BUDGET PERFORMANCE: Expenses			
MEASURE:	Budgeted vs. Actual Expenses		
SOURCE:	EOY Financial Report - Fund 11, Fund 21, Fund 65		
GOAL:	<100%		
Year	Budgeted Expenses	Actual Expenses	Actual vs. Budgeted Expenses
2011-12	\$ 14,344,125	\$ 14,189,748	98.9%
2012-13	\$ 14,795,548	\$ 14,702,665	99.4%
2013-14	\$ 15,123,200	\$ 15,010,707	99.3%
2014-15	\$ 15,249,446	\$ 15,172,515	99.5%
2015-16	\$ 16,837,745	\$ 16,729,999	99.4%
2016-17	\$ 16,619,878	\$ 16,217,260	97.6%
2017-18	\$ 18,329,490	\$ 18,044,960	98.4%



7.) FUND DEVELOPMENT			
MEASURE:	Net Fund Raised \$ Actual vs. Budget		
SOURCE:	EOY Financial Report - Fund 26		
GOAL:	>100%		
Year	Net Fund Raised \$ Budget	Net Fund Raised \$ Actual	Fund Raised \$ Actual/Budget
2011-12	\$ 264,600	\$ 262,844	99.3%
2012-13	\$ 277,800	\$ 286,664	103.2%
2013-14	\$ 307,100	\$ 410,632	133.7%
2014-15	\$ 307,000	\$ 416,356	135.6%
2015-16	\$ 307,000	\$ 341,280	111.2%
2016-17	\$ 423,882	\$ 535,477	126.3%
2017-18	\$ 436,471	\$ 398,006	91.2%



2017-18 Analysis: With the loss of the major gifts officer early in the year, fundraising efforts fell short of exceeding the budgeted net fundraised dollars of \$436,471 by \$38K, which resulted in 91.2% of actual vs. budget. This is the first time that fundraising efforts fell below 100% of target since 2011-12.