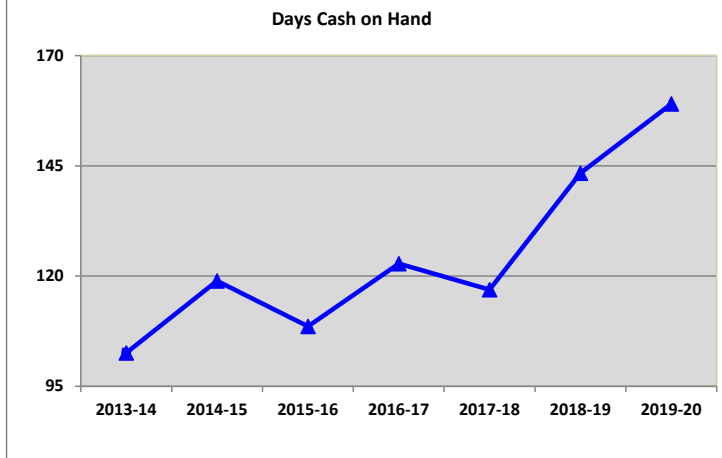


PEAK TO PEAK CHARTER SCHOOL FINANCIAL PERFORMANCE MEASURES

1.) DAYS CASH ON HAND

MEASURE: Total Unrestricted Cash/Daily Operating Expenses
SOURCE: Audited Balance Sheet Total Cash & Investments, Statement of Activities Total Expenses, Capital Assets, Total Accumulated Depreciation
GOAL: >95 Days

Year	Unrestricted Cash	Daily Operating Expenses	Unrestricted Cash on Hand
2013-14	\$ 3,984,667	\$ 38,847	102.6
2014-15	\$ 4,861,561	\$ 40,883	118.9
2015-16	\$ 4,467,943	\$ 41,138	108.6
2016-17	\$ 5,289,104	\$ 43,073	122.8
2017-18	\$ 5,230,976	\$ 44,732	116.9
2018-19	\$ 6,753,276	\$ 47,105	143.4
2019-20	\$ 7,623,554	\$ 47,934	159.0

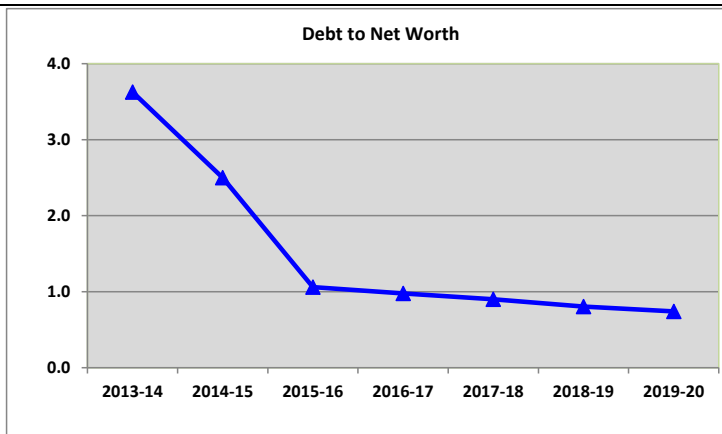


2019-20 Analysis: The 2019-20 fiscal year saw strong budget performance with the general fund posting a surplus of \$395,366. Unrestricted cash increased by \$870,278 from the prior year at \$7,623,554, which increased DCOH from 143.4 to 159. The trendline for DCOH indicates an increasing amount of financial reserves over the last several years, far exceeding the minimum threshold of 95 DCOH.

2.) DEBT TO NET WORTH

MEASURE: Total Liabilities/Net Assets
SOURCE: Statement of Net Position Total Liabilities and Total Net Position, Removing GASB 68 & 75
GOAL: < 4.5

Year	Total Liabilities	Net Assets	Debt to Net Worth
2013-14	\$ 20,957,798	\$ 5,778,064	3.6
2014-15	\$ 20,367,739	\$ 8,150,155	2.5
2015-16	\$ 19,951,945	\$ 18,798,948	1.1
2016-17	\$ 19,214,927	\$ 19,639,257	1.0
2017-18	\$ 18,570,195	\$ 20,587,151	0.9
2018-19	\$ 17,876,725	\$ 22,248,883	0.8
2019-20	\$ 17,473,523	\$ 23,584,309	0.7

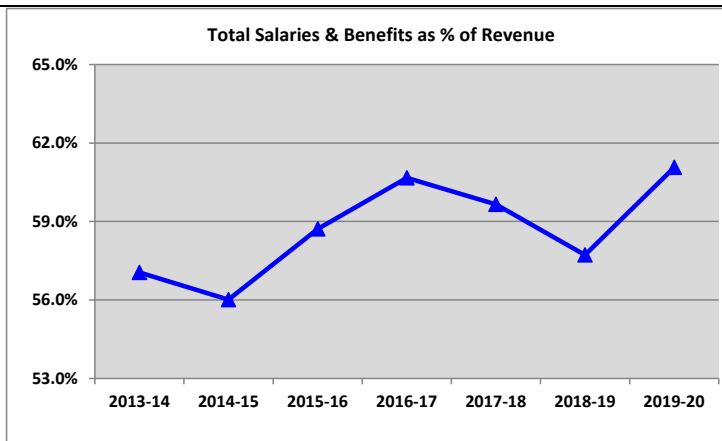


2019-20 Analysis: Net assets of \$23.6M once again exceeded total liabilities of \$17.5M, dropping the ratio from 0.8 to 0.7, the lowest ever. This is far below the threshold of 4.5, indicating strong financial health.

3.) TOTAL SALARIES & BENEFITS AS % OF REVENUE

MEASURE: Total Salaries and Benefits/Total Revenue
SOURCE: EOY Financial Report - Funds 11, Fund 21, Fund 65
GOAL: 50-65%

Year	Total Salaries & Benefits	Total Revenue	Total Salaries & Benefits as % of Revenues
2013-14	\$ 8,545,824	\$ 14,978,410	57.1%
2014-15	\$ 9,007,400	\$ 16,080,795	56.0%
2015-16	\$ 9,700,982	\$ 16,521,403	58.7%
2016-17	\$ 10,073,594	\$ 16,604,433	60.7%
2017-18	\$ 10,708,452	\$ 17,950,426	59.7%
2018-19	\$ 11,254,269	\$ 19,496,819	57.7%
2019-20	\$ 11,993,258	\$ 19,640,182	61.1%



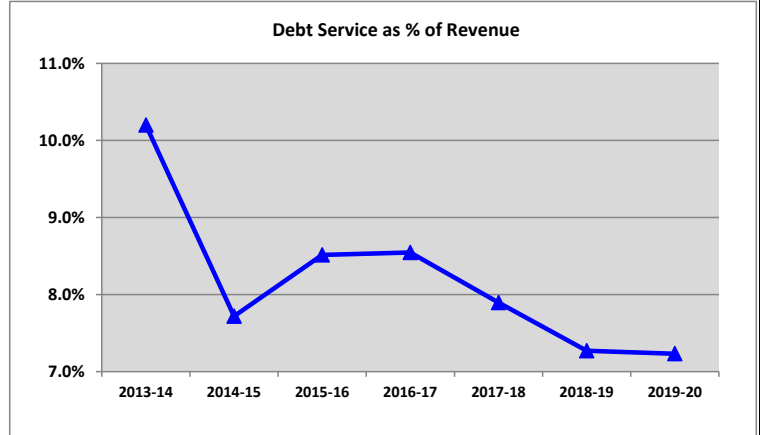
2019-20 Analysis: \$739K was added to employee salaries and benefits in 2019-20, which increased the salaries & benefits as a % of total revenues from 59.7% to 61.1%. This is far above the minimum threshold of 50%, but still less than the maximum threshold of 65%. The school still has room to grow in this KPI.

PEAK TO PEAK CHARTER SCHOOL FINANCIAL PERFORMANCE MEASURES

4.) TOTAL DEBT SERVICE AS % OF REVENUE

MEASURE: Total Bond Debt Service/Total Revenue
SOURCE: Audited Financials - Stmt of Revenues & Expenses
GOAL: < 12%

Year	Total Bond Debt Service	Total Revenue	Debt Service as % of Total Revenues
2013-14	\$ 1,527,873	\$ 14,978,410	10.2%
2014-15	\$ 1,241,483	\$ 16,080,795	7.7%
2015-16	\$ 1,406,908	\$ 16,521,403	8.5%
2016-17	\$ 1,419,033	\$ 16,604,433	8.5%
2017-18	\$ 1,417,633	\$ 17,950,426	7.9%
2018-19	\$ 1,417,808	\$ 19,496,819	7.3%
2019-20	\$ 1,420,317	\$ 19,640,182	7.2%

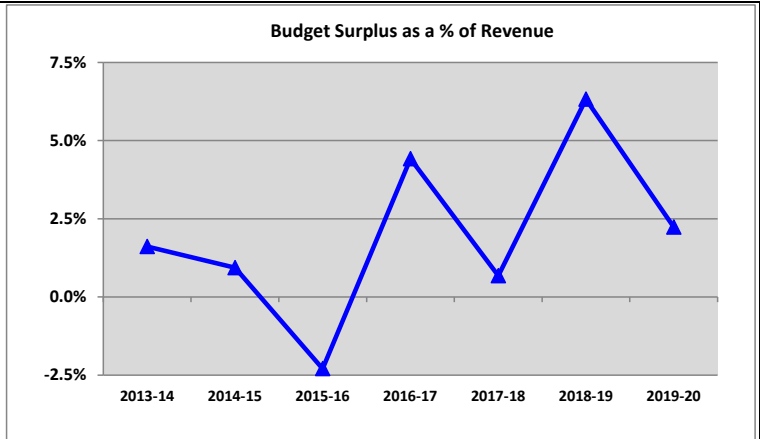


2019-20 Analysis: Since bond payments are nearly flat year-over-year, and total revenues continue to increase, this KPI continues on a positive trajectory. Total debt service as a % of total revenues dropped slightly this year from 7.3% to 7.2%, which is the lowest ever. This is well below the maximum threshold of 12% and shows a steady downward trend.

5.) BUDGET SURPLUS AS A % OF REVENUE

MEASURE: Total Revenues-Total Expenses/Total Revenue
SOURCE: EOY Financial Report - Fund 11
GOAL: < 10%, >0

Year	Budget Surplus	Total Revenue	Budget Surplus as % of Revenues
2013-14	\$ 234,547	\$ 14,541,251	1.6%
2014-15	\$ 143,040	\$ 15,267,644	0.9%
2015-16	\$ (359,355)	\$ 15,659,521	-2.3%
2016-17	\$ 711,492	\$ 16,084,855	4.4%
2017-18	\$ 113,212	\$ 16,580,692	0.7%
2018-19	\$ 1,125,391	\$ 17,793,008	6.3%
2019-20	\$ 395,366	\$ 17,664,139	2.2%

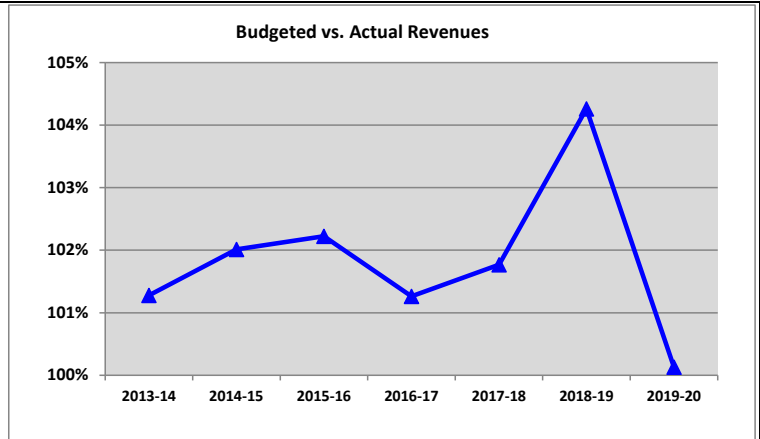


2019-20 Analysis: The budget surplus of \$395K was well above the minimum threshold of 0%. This healthy surplus helped grow financial reserves, despite the negative financial impact of the COVID-19 pandemic.

6.) BUDGET PERFORMANCE: Revenues

MEASURE: Budgeted vs. Actual Revenues
SOURCE: EOY Financial Report - Fund 11, Fund 21, Fund 65
GOAL: >100%

Year	Budgeted Revenues	Actual Revenues	Actual vs. Budgeted Revenues
2013-14	\$ 14,860,552	\$ 15,050,254	101.3%
2014-15	\$ 15,294,124	\$ 15,601,876	102.0%
2015-16	\$ 15,658,577	\$ 16,006,801	102.2%
2016-17	\$ 16,865,504	\$ 17,078,753	101.3%
2017-18	\$ 17,638,348	\$ 17,950,426	101.8%
2018-19	\$ 18,699,802	\$ 19,496,819	104.3%
2019-20	\$ 17,641,318	\$ 17,664,139	100.1%



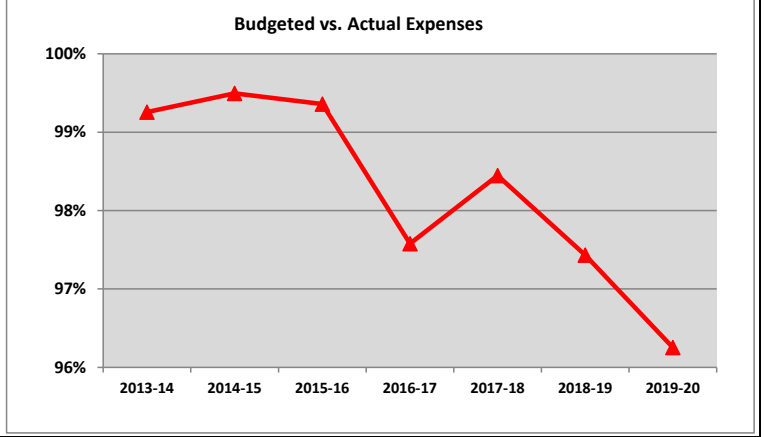
2019-20 Analysis: The school finished 2019-20 with better than expected budget performance, considering the impact of the COVID-19 pandemic. Revenues came in at 100.1%, despite lost revenues in food services, BAASC and athletics. Expenses came in at 96.3%, resulting in a combined budget surplus of \$427K.

PEAK TO PEAK CHARTER SCHOOL FINANCIAL PERFORMANCE MEASURES

6.) BUDGET PERFORMANCE: Expenses

MEASURE: Budgeted vs. Actual Expenses
SOURCE: EOY Financial Report - Fund 11, Fund 21, Fund 65
GOAL: <100%

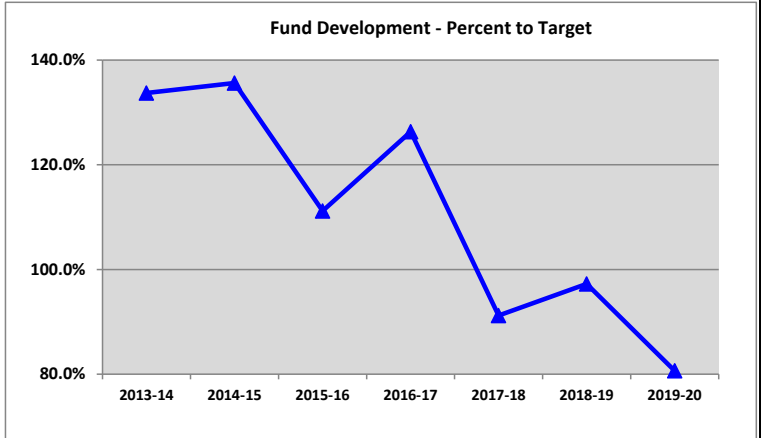
Year	Budgeted Expenses	Actual Expenses	Actual vs. Budgeted Expenses
2013-14	\$ 15,123,200	\$ 15,010,707	99.3%
2014-15	\$ 15,249,446	\$ 15,172,515	99.5%
2015-16	\$ 16,837,745	\$ 16,729,999	99.4%
2016-17	\$ 16,619,878	\$ 16,217,260	97.6%
2017-18	\$ 18,329,490	\$ 18,044,960	98.4%
2018-19	\$ 18,476,122	\$ 18,001,550	97.4%
2019-20	\$ 19,808,213	\$ 19,066,080	96.3%



7.) FUND DEVELOPMENT

MEASURE: Net Fund Raised \$ Actual vs. Budget
SOURCE: EOY Financial Report - Fund 26
GOAL: >100%

Year	Net Fund Raised \$ Budget	Net Fund Raised \$ Actual	Fund Raised \$ Actual/Budget
2013-14	\$ 307,100	\$ 410,632	133.7%
2014-15	\$ 307,000	\$ 416,356	135.6%
2015-16	\$ 307,000	\$ 341,280	111.2%
2016-17	\$ 423,882	\$ 535,477	126.3%
2017-18	\$ 436,471	\$ 398,006	91.2%
2018-19	\$ 449,013	\$ 436,662	97.2%
2019-20	\$ 397,177	\$ 320,299	80.6%



2019-20 Analysis: The COVID-19 pandemic forced the cancellation of the two largest fundraising events of the year and fundraising efforts fell short of exceeding the budgeted net fundraised dollars of \$397K by \$77K, which resulted in 81% of actual vs. budget.

In the second graph, net fundraised dollars are shown over time. As you can see, the previous three years had generated more net fundraised dollars than in past years, but 2019-20 was an unusual year with the pandemic and the cancellation of major fundraising events, which dipped net fundraised dollars to its lowest point in seven years.

