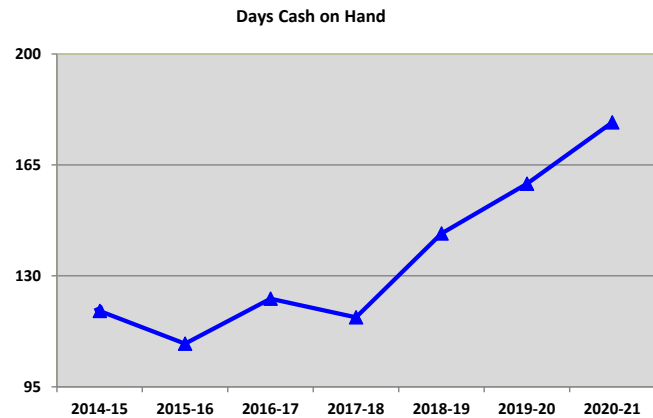


PEAK TO PEAK CHARTER SCHOOL FINANCIAL PERFORMANCE MEASURES

1.) DAYS CASH ON HAND

MEASURE: Total Unrestricted Cash/Daily Operating Expenses
SOURCE: Audited Balance Sheet Total Cash & Investments, Statement of Activities Total Expenses, Capital Assets, Total Accumulated Depreciation
GOAL: >95 Days

Year	Unrestricted Cash	Daily Operating Expenses	Unrestricted Cash on Hand
2014-15	\$ 4,861,561	\$ 40,883	118.9
2015-16	\$ 4,467,943	\$ 41,138	108.6
2016-17	\$ 5,289,104	\$ 43,073	122.8
2017-18	\$ 5,230,976	\$ 44,732	116.9
2018-19	\$ 6,753,276	\$ 47,105	143.4
2019-20	\$ 7,623,554	\$ 47,934	159.0
2020-21	\$ 8,347,703	\$ 46,785	178.4

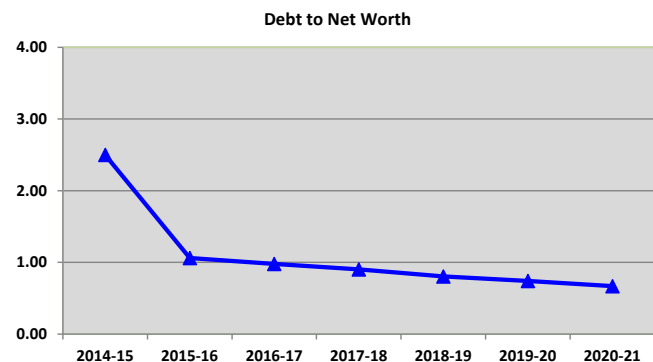


2020-21 Analysis: The 2020-21 fiscal year saw strong budget performance with the general fund posting a surplus of \$939,686. Unrestricted cash increased by \$724,148 from the prior year to \$8,347,703, which increased DCOH from 159 to 178.4. The trend line for DCOH indicates an increasing amount of financial reserves over the last several years, far exceeding the minimum threshold of 95 DCOH.

2.) DEBT TO NET WORTH

MEASURE: Total Liabilities/Net Assets
SOURCE: Statement of Net Position Total Liabilities and Total Net Position, Removing GASB 68 & 75
GOAL: < 4.5

Year	Total Liabilities	Net Assets	Debt to Net Worth
2014-15	\$ 20,367,739	\$ 8,150,155	2.50
2015-16	\$ 19,951,945	\$ 18,798,948	1.06
2016-17	\$ 19,214,927	\$ 19,639,257	0.98
2017-18	\$ 18,570,195	\$ 20,587,151	0.90
2018-19	\$ 17,876,725	\$ 22,248,883	0.80
2019-20	\$ 17,473,523	\$ 23,584,309	0.74
2020-21	\$ 16,607,337	\$ 24,811,879	0.67

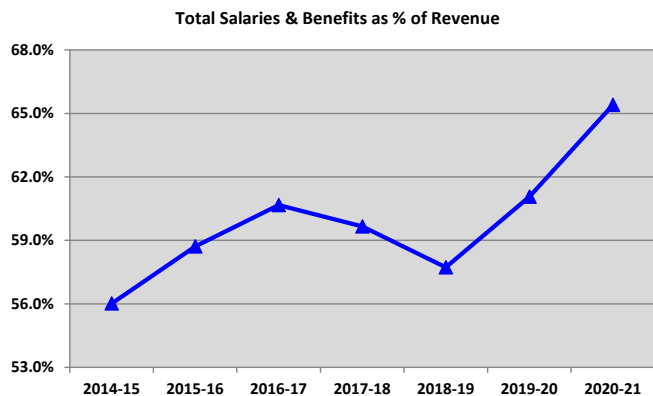


2020-21 Analysis: Net assets of \$24.8M exceeded total liabilities of \$16.6M, dropping the ratio from 0.74 to 0.67, the lowest ever. This is far below the threshold of 4.5, indicating strong financial health.

3.) TOTAL SALARIES & BENEFITS AS % OF REVENUE

MEASURE: Total Salaries and Benefits/Total Revenue
SOURCE: EOY Financial Report - Funds 11, Fund 21, Fund 65
GOAL: 50-65%

Year	Total Salaries & Benefits	Total Revenue	Total Salaries & Benefits as % of Revenues
2014-15	\$ 9,007,400	\$ 16,080,795	56.0%
2015-16	\$ 9,700,982	\$ 16,521,403	58.7%
2016-17	\$ 10,073,594	\$ 16,604,433	60.7%
2017-18	\$ 10,708,452	\$ 17,950,426	59.7%
2018-19	\$ 11,254,269	\$ 19,496,819	57.7%
2019-20	\$ 11,993,258	\$ 19,640,182	61.1%
2020-21	\$ 12,844,251	\$ 19,513,805	65.4%



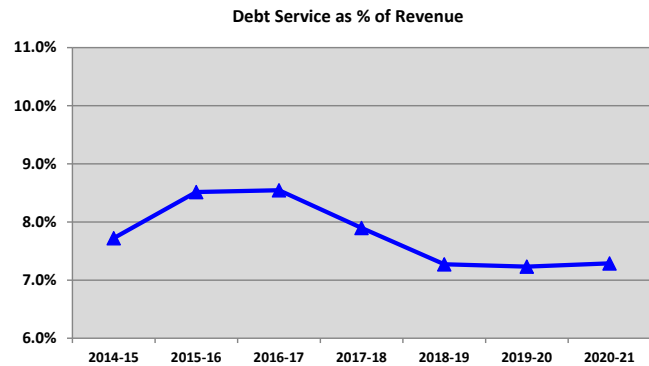
2020-21 Analysis: \$851K was added to employee salaries and benefits in 2020-21, which increased the salaries & benefits as a % of total revenues from 61.1% to 65.4%. This is far above the minimum threshold of 50%, and has now exceeded the maximum threshold of 65%. This demonstrates the school's commitment to improving compensation levels for employees.

PEAK TO PEAK CHARTER SCHOOL FINANCIAL PERFORMANCE MEASURES

4.) TOTAL DEBT SERVICE AS % OF REVENUE

MEASURE: Total Bond Debt Service/Total Revenue
SOURCE: Audited Financials - Stmt of Revenues & Expenses
GOAL: < 12%

Year	Total Bond Debt Service	Total Revenue	Debt Service as % of Total Revenues
2014-15	\$ 1,241,483	\$ 16,080,795	7.7%
2015-16	\$ 1,406,908	\$ 16,521,403	8.5%
2016-17	\$ 1,419,033	\$ 16,604,433	8.5%
2017-18	\$ 1,417,633	\$ 17,950,426	7.9%
2018-19	\$ 1,417,808	\$ 19,496,819	7.3%
2019-20	\$ 1,420,317	\$ 19,640,182	7.2%
2020-21	\$ 1,422,017	\$ 19,513,805	7.3%

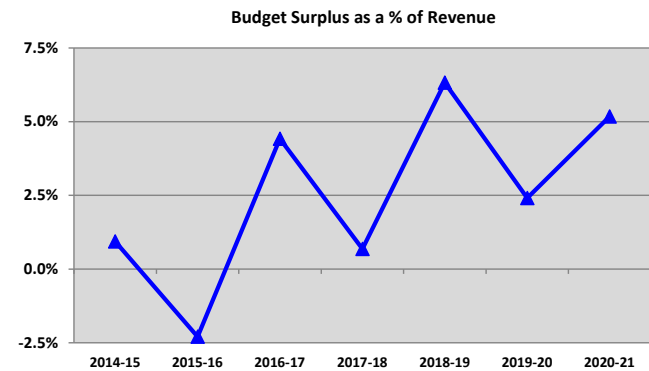


2020-21 Analysis: Bond payments are nearly flat year-over-year, but total revenues decreased this year due to the pandemic, total debt service as a % of total revenues increased slightly this year from 7.2% to 7.3%, which is still very strong performance. This is well below the maximum threshold of 12% and shows a steady downward trend. As revenues grow in future years, this KPI will continue its positive downward trajectory.

5.) BUDGET SURPLUS AS A % OF REVENUE

MEASURE: Total Revenues-Total Expenses/Total Revenue
EOY SOURCE: Financial Report - Fund 11
GOAL: < 10%, >0

Year	Budget Surplus	Total Revenue	Budget Surplus as % of Revenues
2014-15	\$ 143,040	\$ 15,267,644	0.9%
2015-16	\$ (359,355)	\$ 15,659,521	-2.3%
2016-17	\$ 711,492	\$ 16,084,855	4.4%
2017-18	\$ 113,212	\$ 16,580,692	0.7%
2018-19	\$ 1,125,391	\$ 17,793,008	6.3%
2019-20	\$ 429,063	\$ 17,802,849	2.4%
2020-21	\$ 939,691	\$ 18,145,572	5.2%

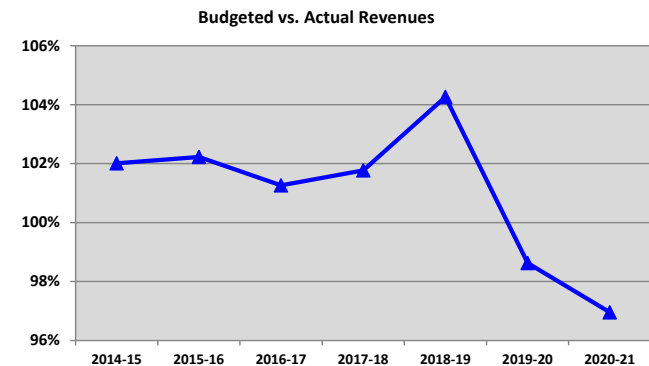


2020-21 Analysis: The budget surplus of \$940K was well above the minimum threshold of 0%. This healthy surplus helped grow financial reserves, despite the negative financial impact of the COVID-19 pandemic.

6.) BUDGET PERFORMANCE: Revenues

MEASURE: Budgeted vs. Actual Revenues
SOURCE: EOY Financial Report - Fund 11, Fund 21, Fund 65
GOAL: >100%

Year	Budgeted Revenues	Actual Revenues	Actual vs. Budgeted Revenues
2014-15	\$ 15,294,124	\$ 15,601,876	102.0%
2015-16	\$ 15,658,577	\$ 16,006,801	102.2%
2016-17	\$ 16,865,504	\$ 17,078,753	101.3%
2017-18	\$ 17,638,348	\$ 17,950,426	101.8%
2018-19	\$ 18,699,802	\$ 19,496,819	104.3%
2019-20	\$ 19,600,763	\$ 19,332,319	98.6%
2020-21	\$ 20,125,859	\$ 19,513,799	97.0%



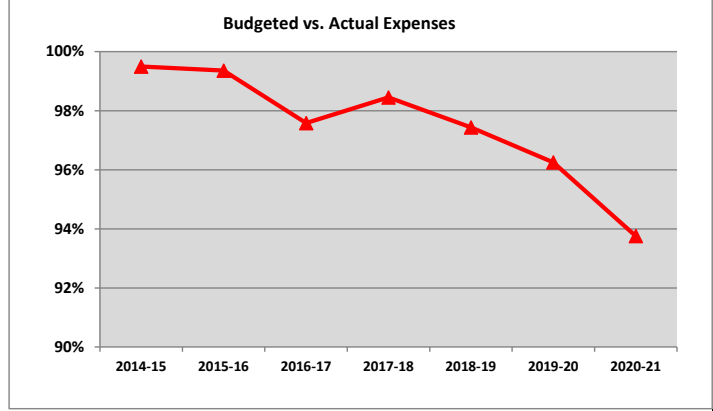
2020-21 Analysis: The school finished 2020-21 with better than expected budget performance with the assistance of federal relief grants to assist with recovery from the COVID-19 pandemic. Revenues came in at 97%, with higher than expected lost revenues in food services, BAASC and athletics. Expenses came in at 93.8%, resulting in a combined budget surplus of \$1.27 million.

PEAK TO PEAK CHARTER SCHOOL FINANCIAL PERFORMANCE MEASURES

6.) BUDGET PERFORMANCE: Expenses

MEASURE: Budgeted vs. Actual Expenses
SOURCE: EOY Financial Report - Fund 11, Fund 21, Fund 65
GOAL: <100%

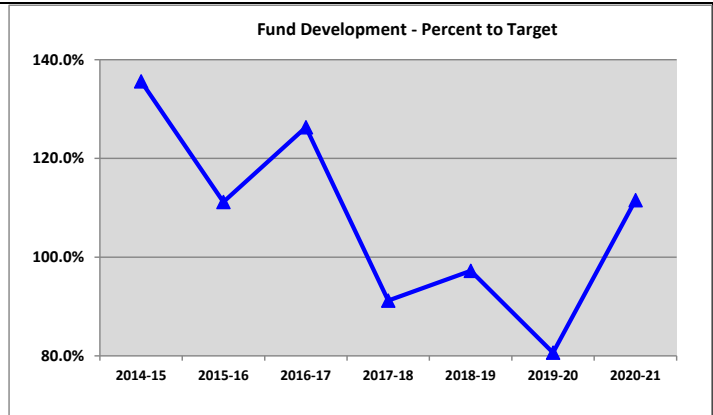
Year	Budgeted Expenses	Actual Expenses	Actual vs. Budgeted Expenses
2014-15	\$ 15,249,446	\$ 15,172,515	99.5%
2015-16	\$ 16,837,745	\$ 16,729,999	99.4%
2016-17	\$ 16,619,878	\$ 16,217,260	97.6%
2017-18	\$ 18,329,490	\$ 18,044,960	98.4%
2018-19	\$ 18,476,122	\$ 18,001,550	97.4%
2019-20	\$ 19,808,213	\$ 19,066,080	96.3%
2020-21	\$ 20,276,592	\$ 19,010,191	93.8%



7.) FUND DEVELOPMENT

MEASURE: Net Fund Raised \$ Actual vs. Budget
SOURCE: EOY Financial Report - Fund 26
GOAL: >100%

Year	Net Fund Raised \$ Budget	Net Fund Raised \$ Actual	Fund Raised \$ Actual/Budget
2014-15	\$ 307,000	\$ 416,356	135.6%
2015-16	\$ 307,000	\$ 341,280	111.2%
2016-17	\$ 423,882	\$ 535,477	126.3%
2017-18	\$ 436,471	\$ 398,006	91.2%
2018-19	\$ 449,013	\$ 436,662	97.2%
2019-20	\$ 397,177	\$ 320,299	80.6%
2020-21	\$ 416,168	\$ 464,198	111.5%



2020-21 Analysis: The COVID-19 pandemic forced the cancellation of the two largest fundraising events of the year, yet fundraising efforts exceeded the budgeted net fundraised dollars of \$416K by \$48K, which resulted in 112% of actual vs. budget.

In the second graph, net fundraised dollars are shown over time. As you can see, in 2020-21 fundraising bounced back from the previous year and exceeded \$450K in net fundraised dollars, which is the 2nd highest level, with the exception of 2016-17. This was accomplished when the school was still suffering from the pandemic.

