

FUND 26 - FRIENDS OF PEAK TO PEAK CHARTER SCHOOL

Q3 2020-21 FINANCIAL REPORT January 1, 2021 - March 31, 2021	2019-20 Q3	% of Budget	2019-20 YTD	% of Budget	2019-20 BUDGET	2020-21 Q3	% of Budget	2020-21 YTD	% of Budget	2020-21 BUDGET	Explanatory Notes
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FUNDRAISING

FUNDRAISING REVENUES											
Annual Fund Donations	\$ 29,390	17.8%	\$ 144,002	87.3%	\$ 165,000	\$ 56,933	34.4%	\$ 206,516	124.8%	\$ 165,500	Annual fund campaign donations
Annual Gala and Auction Revenues	\$ 42,851	28.6%	\$ 48,246	32.2%	\$ 150,000					\$ 150,000	Auction & gala revenues, sponsorships, innovation fund donations
Innovation Fund Donations										\$ 20,000	Innovation Fund donations
Run for the Peak Revenues					\$ 38,000					\$ 38,500	Run for the Peak donations and sponsorships
Athletics & Activities Fundraising Revenues	\$ 500	1.2%	\$ 24,318	57.9%	\$ 42,000			\$ 221	0.5%	\$ 42,500	Banner sponsorships, dine outs, golf outing and designated A&A donations
Ongoing Fundraising Revenues	\$ 10,137	20.3%	\$ 37,435	74.9%	\$ 50,000	\$ 9,678	19.2%	\$ 26,545	52.6%	\$ 50,500	Gift cards, spirit wear, calendars, other designated and fundraising revenues
Other Donations and Major Gifts	\$ 4,800	32.0%	\$ 10,080	67.2%	\$ 15,000	\$ 4,532	28.3%	\$ 11,938	74.6%	\$ 16,000	Other major gift donations, memorial gifts
TOTAL FUNDRAISING REVENUES	\$ 87,678	19.1%	\$ 264,081	57.4%	\$ 460,000	\$ 71,143	14.7%	\$ 245,220	50.8%	\$ 483,000	Total fundraising revenues
FUNDRAISING EXPENSES											
Annual Fund Expenses			\$ 705	17.6%	\$ 4,000					\$ 1,000	Annual fund campaign promotional expenses
Annual Gala and Auction Expenses	\$ 5,586	11.4%	\$ 15,265	31.2%	\$ 49,000					\$ 50,000	Annual gala and auction expenses
Run for the Peak Expenses			\$ 60	1.5%	\$ 4,000					\$ 4,000	Run for the Peak event expenses
Athletics & Activities Fundraising Expenses			\$ 11,568	77.1%	\$ 15,000					\$ 15,500	Banner sponsorships, dine outs, golf outing, other A&A expenses
Ongoing Fundraising Expenses	\$ 222	1.1%	\$ 10,244	51.2%	\$ 20,000	\$ 574	2.8%	\$ 1,985	9.7%	\$ 20,500	Gift cards, spirit wear, calendars, other ongoing fundraising expenses
Other Expenses	\$ 2,695	13.5%	\$ 12,774	63.9%	\$ 20,000	\$ 3,750	18.3%	\$ 8,897	43.4%	\$ 20,500	General admin expenses and credit card fees
TOTAL FUNDRAISING EXPENSES	\$ 8,503	7.6%	\$ 50,616	45.2%	\$ 112,000	\$ 4,323	3.9%	\$ 10,882	9.8%	\$ 111,500	Total fundraising expenses
TOTAL NET FUNDRAISING REVENUE	\$ 79,175	22.8%	\$ 213,465	61.3%	\$ 348,000	\$ 66,820	18.0%	\$ 234,338	63.1%	\$ 371,500	Total fundraising net revenue

SCHOLARSHIP FUND

SCHOLARSHIP FUND REVENUES											
Peak Scholarship Fund Revenues	\$ 50	0.1%	\$ 2,501	5.6%	\$ 45,000			\$ 3,700	8.2%	\$ 45,000	Scholarship fund donations
CFF Realized Gains (Losses)	\$ (32,546)	-59.2%	\$ (4,627)	-8.4%	\$ 55,000	\$ 63,271	115.0%	\$ 118,448	215.4%	\$ 55,000	Realized gains or losses on scholarship fund and AP fund
CFF Unrealized Gains (Losses)	\$ (143,121)	-572.5%	\$ (89,184)	-356.7%	\$ 25,000	\$ (31,354)	-125.4%	\$ 121,969	487.9%	\$ 25,000	Unrealized gains or losses on scholarship fund and AP fund
TOTAL SCHOLARSHIP FUND REVENUES	\$ (175,617)	-140.5%	\$ (91,310)	-73.0%	\$ 125,000	\$ 31,917	25.5%	\$ 244,117	195.3%	\$ 125,000	Total scholarship fund revenues
SCHOLARSHIP FUND EXPENSES											
Scholarship Fund Expenses					\$ 250					\$ 250	Expenses to solicit scholarship fund donations and credit card fees
Awarded Scholarships	\$ 16,838	27.2%	\$ 42,527	68.6%	\$ 62,000	\$ 20,180	30.6%	\$ 40,724	61.7%	\$ 66,000	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 3,343	24.6%	\$ 10,034	73.9%	\$ 13,573	\$ 3,646	25.9%	\$ 10,470	74.4%	\$ 14,082	Community First Foundation investment management fees
TOTAL SCHOLARSHIP FUND EXPENSES	\$ 20,181	26.6%	\$ 52,561	69.3%	\$ 75,823	\$ 23,826	29.7%	\$ 51,194	63.7%	\$ 80,332	Total scholarship fund expenses
TOTAL SCHOLARSHIP FUND NET REVENUES	\$ (195,798)		\$ (143,871)		\$ 49,177	\$ 8,092	18.1%	\$ 192,923	431.9%	\$ 44,668	Total scholarship fund net revenues
TOTAL BEGINNING SCHOLARSHIP FUND BALANCE	\$ 1,499,080		\$ 1,499,080		\$ 1,499,080	\$ 1,707,738		\$ 1,522,907		\$ 1,522,907	Beginning scholarship fund balance
TOTAL ENDING SCHOLARSHIP FUND BALANCE	\$ 1,303,282		\$ 1,355,209		\$ 1,548,257	\$ 1,715,830		\$ 1,715,830		\$ 1,567,575	Ending fund balance for scholarship fund

FUND 26 TOTALS

GRAND TOTAL FUND 26 NET REVENUES	\$ (116,623)		\$ 69,594		\$ 397,177	\$ 74,911		\$ 427,261		\$ 416,168	Total fundraising and scholarship fund net revenues
TOTAL FUND 26 TRANSFER OUT TO FUND 11	\$ 10,034		\$ 16,911		\$ 348,000	\$ 415		\$ 1,535		\$ 351,500	Transfer out of Fund 26 net fundraising to Fund 11 P2P general fund
FUND 26 NET REVENUES AFTER TRANSFER	\$ (126,657)		\$ 52,683		\$ 49,177	\$ 74,497		\$ 425,726		\$ 64,668	Total Fund 26 Friends net revenues less Friends transfer to Fund 11
TOTAL BEGINNING FUND 26 BALANCE	\$ 1,546,564		\$ 1,546,564		\$ 1,546,564	\$ 1,957,804		\$ 1,606,575		\$ 1,606,575	Fund 26 beginning fund balance
TOTAL ENDING FUND 26 BALANCE	\$ 1,419,907		\$ 1,599,247		\$ 1,595,741	\$ 2,032,301		\$ 2,032,301		\$ 1,671,243	Fund 26 ending fund balance