



**FRIENDS**  
**OF PEAK TO PEAK**  
800 Merlin Drive • Lafayette, CO 80026

**Q2 FY 2020-21 NARRATIVE FINANCIAL ANALYSIS**  
**FUND 26 – FRIENDS OF PEAK TO PEAK**  
**(October 1, 2020 – December 31, 2020)**

**FUNDRAISING**

**Fundraising Revenues**

- Annual fund donations in Q2 were \$147K, or 89% of budget. YTD, they were \$150K, or 90%.
- Ongoing fundraising revenues in Q2 were \$11K, or 22% of budget. YTD, they were \$17K, or 33%.
- Other donations and major gifts in Q2 were \$746, or 5%. YTD, they were \$7.4K, or 46%.
- Total fundraising revenues in Q2 were \$158,726, or 34% of budget. YTD, they were \$174,077, or 38% of budget.

**Fundraising Expenses**

- Ongoing fundraising expenses were \$57 in Q2, or 0.3% of budget. YTD, they were \$1.4K, or 7%.
- Other fundraising expenses were \$4.7K in Q2, or 23% of budget. YTD, they were \$5.1K, or 25%.
- Total fundraising expenses were \$4,709 in Q2, or 5% of budget. YTD, they were \$6,559, or 7% of budget.

**Fundraising Net Revenues**

- Total fundraising net revenues in Q2 were \$154,017, or 42% of budget. YTD, they were \$167,518, or 45% of budget

**SCHOLARSHIP FUND**

**Scholarship Fund Revenues**

- Scholarship fund revenues in Q2 were \$3.2K, or 7% of budget, YTD they were \$3.7K, or 8%
- Community First Foundation (CFF) realized gains in Q2 were \$30K, or 55% of budget. YTD, they were \$55K, or 100%.
- CFF unrealized gains in Q2 were \$107K, or 427% of budget. YTD, they were \$153K, or 613% of budget.
- Total scholarship fund revenues in Q2 were \$139,993, or 112% of budget. YTD, they were \$212,200, or 170%.

**Scholarship Fund Expenses**

- There were no awarded scholarships in Q2, but YTD they totaled \$21K, or 31% of budget.
- CFF investment management fees were \$3K in Q2, or 24% of budget. YTD, they were \$7K, or 49% of budget.
- Total scholarship fund expenses in Q2 were \$3,438, or 4% of budget. YTD, they were \$27,368, or 34%.

**Scholarship Fund Net Revenues**

- Total scholarship fund net revenues in Q2 were \$136,555, or 306% of budget. YTD, they were \$184,831, or 414% of budget, driven by strong investment performance.
- The 2020-21 beginning fund balance for the scholarship fund was \$1,522,907. At the end of Q2, the ending scholarship fund balance was \$1,707,738, the result of strong investment performance.

**FUND BALANCE**

**Fund 26 Fund Balance**

- Fund 26 total net revenues of \$290,572 were generated in Q2, or 70% of budget. YTD, they were \$352,350, or 85% of budget.
- The 2020-21 beginning fund balance for Fund 26 was \$1,606,575. At the end of Q2, the ending Fund 26 fund balance was \$1,957,804, the result of strong investment performance in the scholarship fund.

**FUND 26 - FRIENDS OF PEAK TO PEAK CHARTER SCHOOL**

<b>Q2 2020-21 FINANCIAL REPORT</b> October 1, 2020 - December 31, 2020	2019-20 Q2	% of Budget	2019-20 YTD	% of Budget	2019-20 BUDGET	2020-21 Q2	% of Budget	2020-21 YTD	% of Budget	2020-21 BUDGET	Explanatory Notes
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**FUNDRAISING**

<b>FUNDRAISING REVENUES</b>											
Annual Fund Donations	\$ 106,991	64.8%	\$ 114,612	69.5%	\$ 165,000	\$ 146,786	88.7%	\$ 149,583	90.4%	\$ 165,500	Annual fund campaign donations
Annual Gala and Auction Revenues	\$ 1,395	0.9%	\$ 5,395	3.6%	\$ 150,000					\$ 130,000	Auction & gala revenues, sponsorships, innovation fund donations
Innovation Fund Donations										\$ 20,000	Innovation Fund donations
Run for the Peak Revenues					\$ 38,000					\$ 38,500	Run for the Peak donations and sponsorships
Athletics & Activities Fundraising Revenues	\$ 2,956	7.0%	\$ 23,818	56.7%	\$ 42,000		\$ 221	0.5%	\$ 42,500		Banner sponsorships, dine outs, golf outing and designated A&A donations
Ongoing Fundraising Revenues	\$ 14,040	28.1%	\$ 27,298	54.6%	\$ 50,000	\$ 11,194	22.2%	\$ 16,867	33.4%	\$ 50,500	Gift cards, spirit wear, calendars, other designated and fundraising revenues
Other Donations and Major Gifts	\$ 2,400	16.0%	\$ 5,280	35.2%	\$ 15,000	\$ 746	4.7%	\$ 7,407	46.3%	\$ 16,000	Other major gift donations, memorial gifts
<b>TOTAL FUNDRAISING REVENUES</b>	<b>\$ 127,782</b>	<b>27.8%</b>	<b>\$ 176,403</b>	<b>38.3%</b>	<b>\$ 460,000</b>	<b>\$ 158,726</b>	<b>34.3%</b>	<b>\$ 174,077</b>	<b>37.6%</b>	<b>\$ 463,000</b>	Total fundraising revenues
<b>FUNDRAISING EXPENSES</b>											
Annual Fund Expenses	\$ 500	12.5%	\$ 705	17.6%	\$ 4,000					\$ 1,000	Annual fund campaign promotional expenses
Annual Gala and Auction Expenses	\$ 2,779	5.7%	\$ 9,679	19.8%	\$ 49,000					\$ 30,000	Annual gala and auction expenses
Run for the Peak Expenses			\$ 60	1.5%	\$ 4,000					\$ 4,000	Run for the Peak event expenses
Athletics & Activities Fundraising Expenses	\$ 175	1.2%	\$ 11,568	77.1%	\$ 15,000					\$ 15,500	Banner sponsorships, dine outs, golf outing, other A&A expenses
Ongoing Fundraising Expenses	\$ 1,373	6.9%	\$ 10,022	50.1%	\$ 20,000	\$ 57	0.3%	\$ 1,411	6.9%	\$ 20,500	Gift cards, spirit wear, calendars, other ongoing fundraising expenses
Other Expenses	\$ 4,572	22.9%	\$ 10,079	50.4%	\$ 20,000	\$ 4,653	22.7%	\$ 5,148	25.1%	\$ 20,500	General admin expenses and credit card fees
<b>TOTAL FUNDRAISING EXPENSES</b>	<b>\$ 9,399</b>	<b>8.4%</b>	<b>\$ 42,113</b>	<b>37.6%</b>	<b>\$ 112,000</b>	<b>\$ 4,709</b>	<b>5.1%</b>	<b>\$ 6,559</b>	<b>7.2%</b>	<b>\$ 91,500</b>	Total fundraising expenses
<b>TOTAL NET FUNDRAISING REVENUE</b>	<b>\$ 118,383</b>	<b>34.0%</b>	<b>\$ 134,290</b>	<b>38.6%</b>	<b>\$ 348,000</b>	<b>\$ 154,017</b>	<b>41.5%</b>	<b>\$ 167,518</b>	<b>45.1%</b>	<b>\$ 371,500</b>	Total fundraising net revenue

**SCHOLARSHIP FUND**

<b>SCHOLARSHIP FUND REVENUES</b>											
Peak Scholarship Fund Revenues	\$ 2,370	5.3%	\$ 2,451	5.4%	\$ 45,000	\$ 3,200	7.1%	\$ 3,700	8.2%	\$ 45,000	Scholarship fund donations
CFF Realized Gains (Losses)	\$ 14,491	26.3%	\$ 27,919	50.8%	\$ 55,000	\$ 30,056	54.6%	\$ 55,177	100.3%	\$ 55,000	Realized gains or losses on scholarship fund and AP fund
CFF Unrealized Gains (Losses)	\$ 58,066	232.3%	\$ 53,937	215.7%	\$ 25,000	\$ 106,737	426.9%	\$ 153,323	613.3%	\$ 25,000	Unrealized gains or losses on scholarship fund and AP fund
<b>TOTAL SCHOLARSHIP FUND REVENUES</b>	<b>\$ 74,927</b>	<b>59.9%</b>	<b>\$ 84,307</b>	<b>67.4%</b>	<b>\$ 125,000</b>	<b>\$ 139,993</b>	<b>112.0%</b>	<b>\$ 212,200</b>	<b>169.8%</b>	<b>\$ 125,000</b>	Total scholarship fund revenues
<b>SCHOLARSHIP FUND EXPENSES</b>											
Scholarship Fund Expenses					\$ 250					\$ 250	Expenses to solicit scholarship fund donations and credit card fees
Awarded Scholarships	\$ 1,500	2.4%	\$ 25,689	41.4%	\$ 62,000			\$ 20,545	31.1%	\$ 66,000	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 3,357	24.7%	\$ 6,691	49.3%	\$ 13,573	\$ 3,438	24.4%	\$ 6,824	48.5%	\$ 14,082	Community First Foundation investment management fees
<b>TOTAL SCHOLARSHIP FUND EXPENSES</b>	<b>\$ 4,857</b>	<b>6.4%</b>	<b>\$ 32,380</b>	<b>42.7%</b>	<b>\$ 75,823</b>	<b>\$ 3,438</b>	<b>4.3%</b>	<b>\$ 27,368</b>	<b>34.1%</b>	<b>\$ 80,332</b>	Total scholarship fund expenses
<b>TOTAL SCHOLARSHIP FUND NET REVENUES</b>	<b>\$ 70,070</b>		<b>\$ 51,927</b>		<b>\$ 49,177</b>	<b>\$ 136,555</b>	<b>305.7%</b>	<b>\$ 184,831</b>	<b>413.8%</b>	<b>\$ 44,668</b>	Total scholarship fund net revenues
<b>TOTAL BEGINNING SCHOLARSHIP FUND BALANCE</b>	<b>\$1,499,080</b>		<b>\$1,499,080</b>		<b>\$1,499,080</b>	<b>\$1,571,183</b>		<b>\$1,522,907</b>		<b>\$1,522,907</b>	Beginning scholarship fund balance
<b>TOTAL ENDING SCHOLARSHIP FUND BALANCE</b>	<b>\$1,569,150</b>		<b>\$1,551,007</b>		<b>\$1,548,257</b>	<b>\$1,707,738</b>		<b>\$1,707,738</b>		<b>\$1,567,575</b>	Ending fund balance for scholarship fund

**FUND 26 TOTALS**

<b>GRAND TOTAL FUND 26 NET REVENUES</b>	<b>\$ 188,453</b>		<b>\$ 186,217</b>		<b>\$ 397,177</b>	<b>\$ 290,572</b>	<b>69.8%</b>	<b>\$ 352,350</b>	<b>84.7%</b>	<b>\$ 416,168</b>	Total fundraising and scholarship fund net revenues
<b>TOTAL FUND 26 TRANSFER OUT TO FUND 11</b>	<b>\$ 2,604</b>		<b>\$ 6,877</b>		<b>\$ 348,000</b>	<b>\$ 1,120</b>		<b>\$ 1,120</b>		<b>\$ 351,500</b>	Transfer out of Fund 26 net fundraising to Fund 11 P2P general fund
<b>FUND 26 NET REVENUES AFTER TRANSFER</b>	<b>\$ 185,849</b>		<b>\$ 179,340</b>		<b>\$ 49,177</b>	<b>\$ 289,452</b>		<b>\$ 351,230</b>		<b>\$ 64,668</b>	Total Fund 26 Friends net revenues less Friends transfer to Fund 11
<b>TOTAL BEGINNING FUND 26 BALANCE</b>	<b>\$1,546,564</b>		<b>\$1,546,564</b>		<b>\$1,546,564</b>	<b>\$1,668,352</b>		<b>\$1,606,575</b>		<b>\$1,606,575</b>	Fund 26 beginning fund balance
<b>TOTAL ENDING FUND 26 BALANCE</b>	<b>\$1,732,413</b>		<b>\$1,725,904</b>		<b>\$1,595,741</b>	<b>\$1,957,804</b>		<b>\$1,957,804</b>		<b>\$1,671,243</b>	Fund 26 ending fund balance