

Q3 FY 2020-21 NARRATIVE FINANCIAL ANALYSIS FUND 11 – CHARTER GENERAL FUND

(January 1, 2021 - March 31, 2021)

REVENUES

Charter Fund Revenues

- Q3 PPR was on target at \$2.9 million, or 25% of budget. Year-to-date (YTD), PPR was \$8.6 million, or 75% of budget.
- BVSD mill levy revenues were also on target for Q3 at \$1.1 million, or 29%. YTD, mill levies were \$3 million, or 75%.
- SpEd categorical funding was above budget in Q3 at \$102K, or 28%. YTD, SpEd funding was \$275K, or 75%
- ELPA funding was at budget in Q3 at \$15K, or 26%. YTD, ELPA funding was \$43K, or 75% of budget.
- > TAG grant revenue came in at \$4K in Q3, or 25%. YTD, it was \$11K, or 75%.
- CDE charter school capital construction revenue came in at \$110K in Q3, or 27%. YTD, it was \$328K, or 81%.
- Other district/state revenue came in at \$118K in Q3, or 16%; YTD, it was \$747K, or 102%.
- Total Q3 charter fund revenues were \$4.3M, or 26%. YTD, total charter fund revenues were \$13M, or 76%.

Local Program Revenues

- > Instructional fee revenues were lower than budget in Q3 at \$23K, or 12%. YTD, fee revenues were \$210K, or 110%.
- There were no miscellaneous local revenues in Q3. YTD, the total was \$420, or 8%.
- Athletics & activities revenues were below budget in Q3 at \$56K, or 12%. YTD, A&A revenues were \$141K, or 31%.
- > Investment earnings, rebates and refunds came in at \$1K, or 2% in Q3. YTD, revenues were \$37K, or 53%.
- > BAASC revenues were above budget in Q3 at \$110K, or 41%. YTD, revenues were \$198K, or 74%.
- CPD revenues were above budget in Q3 at \$14K, or 54%. YTD, revenues were \$25K, or 98%.
- Revolving grant revenues are not budgeted, but \$17K was received in Q3; and YTD, \$21K has been received.
- > Total Q3 local revenues came in under budget at \$221K, or 16%. YTD, local revenues were \$635K, or 47%.

Total Revenues

> Total Fund 11 revenues in Q3 were on target at \$4.6M, or 25% of total budgeted revenues. YTD, total revenues were \$13.6M, or 74% of budget.

EXPENSES

Instructional Expenses

- > Teacher salaries came in at \$1.5M, or 24% of budget in Q3. YTD, teacher salaries were \$4M, or 65% of budget.
- > Teacher benefits were near budget in Q3 at \$503K, or 24%. YTD, benefits were \$1.3M, or 63%.
- Counselor salaries were at budget in Q3 at \$129K, or 25%. YTD, counselor salaries were \$367K, or 70%.
- Counselor benefits were under budget in Q3 at \$40K, or 23%. YTD, they were \$110K, or 63%.
- Instructional support staff salaries were above budget in Q3 at \$141K, or 29%. YTD, they were \$341K, or 70%.
- Instructional support staff benefits were \$46K, or 24%. YTD, support staff benefits were \$116K, or 61%.
- Instructional program costs were below budget in Q3 at \$114K, or 10%. YTD, they were \$349K, or 31%.
- Total Q3 instructional expenses came in at \$2.5M, or 23%. YTD, instructional expenses were \$6.6M, or 61% of budget, under budget as expected due to the teacher salary and benefit accrual which will occur in Q4.

Administrative Expenses

- Administrator salaries were at budget in Q3 at \$324K, or 24%. YTD, they were \$1 million, or 74% of budget.
- Administrator benefits were below budget in Q3 at 95K, or 23%. YTD, they were \$293K, or 71%.
- Admin support staff salaries were at budget in Q3 at \$123K, or 27%. YTD, they were \$346K, or 75%.

- Admin support staff benefits were at budget at \$47K in Q3, or 25%. YTD, they were \$133K, or 72%.
- > Admin program expenses were under budget in Q3 at \$27K, or 20%. YTD, they were at \$84K, or 62%.
- Total Q3 administrative expenses were near budget at \$616K, or 24%. YTD, administrative expenses were \$1.9M, or 73% of budget.

Facility Expenses

Total Facilities expenses were below budget in Q3 at \$27K, or 22%. YTD, facilities expenses were higher budget at \$101K, or 82% of budget, due to pre-payment of insurance premiums.

Debt Service Expenses

▶ Bond debt servicing costs were right on track in Q3 at \$359K, or 25%. YTD, debt service expenses were at budget at \$1.1M, or 75% of budget, as expected.

Local Program Expenses

- Miscellaneous local expenses were lower than budget in Q3 at 3K, or 6%. YTD, they were at \$15K, or 24%.
- Athletics & activities (A&A) salaries were below budget in Q3 at \$28K, or 19%. YTD, they were \$66K, or 44%.
- A&A benefits were at \$6K in Q3, or 19%. YTD, they were \$15K, or 44%.
- > A&A program expenses were below budget in Q3 at \$17K, or 5%, YTD, they were \$62K, or 19%.
- Total A&A net revenues were \$4K in Q3. YTD, A&A had negative net revenue of (\$733).
- BAASC salaries were near budget in Q3 at \$37K, or 26%. YTD, they were \$94K, or 67% of budget.
- ▶ BAASC benefits in Q3 were at \$14K, or 22%. YTD, they were \$37K, or 58%.
- BAASC program expenses were below budget in Q3 at \$12K, or 10%. YTD, expenses were \$37K, or 29%.
- > Total BAASC net revenues were \$46K in Q3. YTD, they were \$29K, well above the projected loss of (\$65K) for the year.
- ➤ CPD stipends were below budget in Q3 at \$900, or 7%. YTD, they were \$8K, or 58%.
- > CPD benefits were also below budget in Q3 at \$194, or 7%. YTD, they were \$2K, or 54%.
- CPD program expenses were above budget in Q3 at \$1.3K, or 33%. YTD, they were \$7K, or 168%.
- Total CPD net revenues in Q3 were \$11K. YTD, net revenue was \$9K, well above the budget of \$6K.
- Unbudgeted revolving grant expenses were \$13K in Q3, and \$24K YTD. This line includes teacher innovation grants.
- Total local program expenses came in below budget in Q3 at \$135K, or 15% of budget. YTD, local program expenses were well below budget at \$365K, or 40% of budget.

Capital Projects Expenses

Total capital projects expenses were below budget at \$6K in Q3, or 2% of budget. YTD, they were \$220K, or 60%.

BVSD Purchased Services

> Total payments to BVSD for purchased services came in above budget at \$484K, or 27% in Q3. YTD, they were at budget at \$1.4M, or 75%.

Total Expenses

- Total expenses in Q3 were \$4.1M, or 23% of total budgeted expenditures. YTD, total expenses were lower than budget at \$11.6M, or 64%. The lower than budget YTD expenses will be offset in Q4 when accrued salaries and benefits will be charged to Fund 11.
- > Total net revenues were \$477K in Q3, while YTD total net revenues were \$2M.

RESERVES

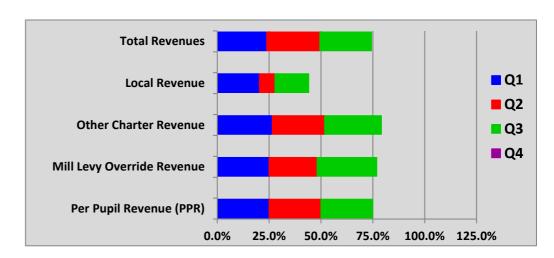
> Total reserves at the end of Q3 were at \$7.5 million. However, this number is inflated by the large surplus reflected in Q1, which will be offset in Q4. The budgeted year-end fund balance is \$5.8M.

	FUND 11 - CHARTER GENERAL FUND - PEAK TO PEAK CHARTER SCHOOL													
Q3 2020-21 FINANCIAL REPORT	2019-20	% of	2019-20	% of	2019-20	2020-21	% of	2020-21	% of	2020-21				
January 1, 2021 - March 31, 2021	Q3	Budget	YTD	Budget	BUDGET	Q3	Budget	YTD	Budget	BUDGET	Comments			
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BEGINNING FUND BALANCE	\$ 6,556,989		\$ 5,189,973		\$ 5,189,973	\$ 7,057,316		\$ 5,619,037		\$ 5,619,037	Beginning fund balance			
REVENUES														
Student Enrollment					1.445.0					1.445.0	FTE student enrollment			
Charter Fund Revenues					1,445.0					1,445.0	FIE Student enrollment			
State Per Pupil Revenue (PPR)	\$ 3.056.892	25.4%	\$ 9,133,839	75.4%	\$ 12.178.453	\$ 2,854,699	24.9%	\$ 8,605,076	75.0%	\$ 11,473,435	State per pupil revenue (PPR)			
BVSD 1991 Mill Levy Override	\$ 85,627	25.2%	\$ 252,590	75.2%	\$ 336,786	\$ 97,119	27.3%	\$ 266,690	75.0%	\$ 355,586	1991 BVSD mill levy override (MLO) revenue			
BVSD 1998 Mill Levy Override	\$ 91,285		\$ 269,688	75.5%	\$ 359,584		27.5%		75.0%		1998 BVSD mill levy override (MLO) revenue			
BVSD 2002 Mill Levy Override	\$ 153,996	25.5%	\$ 454,470	75.5%	\$ 605,960	\$ 176,371	27.5%	\$ 481,506	75.0%		2002 BVSD mill levy override (MLO) revenue			
BVSD 2005 Mill Levy Override	\$ 88,069	25.2%	\$ 259,786	75.2%	\$ 346,381	\$ 99,879	27.3%	\$ 274,276	75.0%		2005 BVSD mill levy override (MLO) revenue			
BVSD 2010 Mill Levy Override	\$ 441,227	25.2%	\$ 1,353,318	75.2%	\$ 1,804,424	\$ 662,112	29.9%	\$ 1,662,261	75.0%		2010 BVSD mill levy override (MLO) revenue			
Special Education Categorical Funding	\$ 107,939	26.1%	\$ 258,320	76.1%	\$ 344,426	\$ 101,509	27.7%	\$ 275,046	75.0%	\$ 366,728	Special education (SPED) categorical funding from the state			
English Language Proficiency Act Categorical Funding	\$ 14,584		\$ 41,735	73.6%	\$ 55,647		25.7%	\$ 43,437	75.0%		English language proficiency act (ELPA) categorical funding from the state			
Talented and Gifted Grant	\$ 3,564	27.7%	\$ 10,692	77.7%			25.0%	\$ 10,610	75.0%	\$ 14,147	Talented & gifted (TAG) funding			
Charter School Capital Construction Funding	\$ 103,489	26.1%	\$ 298,430	76.1%	\$ 398,213	\$ 110,304	27.3%	\$ 328,260	81.3%	\$ 403,531	CDE charter school capital construction funding			
Other District/State Revenues			\$ 19,182		\$ 23,977	\$ 117,780	16.0%	\$ 746,678	101.7%	\$ 734,092	Other miscellaneous funding from state and/or BVSD			
Total Charter Fund Revenues	\$ 4,146,670	25.2%	\$ 12,352,050	75.0%	\$ 16,468,107	\$ 4,342,864	25.5%	\$ 12,979,476	76.3%	\$ 17,010,340				
Local Revenues														
Instructional Fees	\$ 18,857	8.4%	\$ 321,447	103.4%	\$ 316,000	\$ 22,587	11.9%	\$ 210,276	440 40/	¢ 400.405	Fore from FC supplies W/L seignes segmenting testing and require			
Miscellaneous Local Revenues	\$ 10,037	4.1%	\$ 2,548	848.3%	. ,	\$ 22,567	-2.3%	\$ 210,276	8.4%	\$ 190,485 \$ 5,000	Fees from ES supplies, WL, science, counseling, testing, art, music Local fees and fines, insurance refunds, rental income			
Athletics & Activities Revenue	\$ 93,328		\$ 334,698	108.9%			12.3%	\$ 141,338	31.0%	\$ 456,465	Athletics & activities revenues			
Rebates, Refunds and Investment Income	\$ 45,096	123.0%	\$ 152,517	313.7%		\$ 1,340	1.9%	\$ 37,016	52.9%	\$ 430,403	Bond reserve annual refund, procard rebates, interest earnings on reserves			
Before and After School Care (BAASC) Revenue	\$ 106,944	35.9%	\$ 266,097	87.0%	\$ 265,000		41.1%		73.8%	\$ 70,000	BAASC program revenues			
Center for Professional Development (CPD)	\$ 9,135	59.0%	\$ 27,650	127.9%		\$ 13,900	53.7%		98.1%	\$ 25,900	CPD program revenues			
Revolving Grant Revenue (Fund 73)	\$ 25,567	03.070	\$ 27,268	127.570	Ψ 00,000	\$ 16,941	00.1 /0	\$ 21,257	30.170	Ψ 20,300	Revolving grant revenues			
Net Fundraised Monies from Friends of Peak to Peak	\$ 5,034	1.8%	\$ 11,910	4.4%	\$ 348,000	\$ 415	0.1%	\$ 1,535	0.4%	\$ 349,500	Net fundraised monies transferred from Friends Fund 26 to Fund 11			
Total Local Revenues	\$ 304,137		\$ 1,144,134	75.2%		\$ 221,333	16.2%	\$ 634,940	46.5%	\$ 1,365,350	The fall and the first of the first first and 25 to 1 and 11			
Grand Total Revenues	,			75.00/		,	24.00/							
Grand Total Revenues	\$ 4,450,807	24.1%	\$ 13,496,183	75.0%	\$ 17,989,318	\$ 4,304,197	24.8%	\$ 13,614,415	74.1%	\$ 18,375,689				
EXPENSES														
Instructional Expenses														
Teacher and Media Specialist Salaries	\$ 1,431,578	24.4%	\$ 3,833,356	65.4%	\$ 5,968,033	\$ 1,486,176	23.9%	\$ 4,023,487	64.8%	\$ 6,210,318	Teacher, media specialist and substitute salaries and stipends			
Teacher and Media Specialist Benefits	\$ 467,384		\$ 1,236,321	62.7%	\$ 2,008,617		23.6%	\$ 1,341,861	63.1%	\$ 2,127,666	Teacher, media specialist and substitute employee benefits			
Counselor Salaries	\$ 114,963		\$ 321,398	62.7%	\$ 465,290	\$ 129,424	24.6%	\$ 366,739	69.8%	\$ 525,696	Counselor salaries			
Counselor Benefits	\$ 32,567		\$ 90,851	62.7%	\$ 157,091	\$ 40,446	23.1%	\$ 110,360	63.0%	\$ 175,109	Counselor employee benefits			
Instructional Support Staff Salaries	\$ 101,068		\$ 252,702	70.9%	\$ 373,024	\$ 140,866	29.1%	\$ 341,415	70.4%	\$ 484,677	Instructional support staff salaries			
Instructional Support Staff Benefits	\$ 30,037	24.5%	\$ 78,374	60.6%			24.1%		61.2%	\$ 190,039	Instructional support staff employee benefits			
Instructional Technology	\$ 18,449	32.4%	\$ 73,152	74.2%	\$ 106,019			,			Local software and printer supply expenses moved to Fund 65 in 2020-21			
Instructional, Counseling and Testing Programs	\$ 157,492	20.9%	\$ 405,671	66.9%	\$ 722,504	\$ 113,811	10.0%	\$ 349,306	30.8%	\$ 1,135,748	Supplies, textbooks, library books, dep't materials, and copying			
Total Instructional Expenses	\$ 2,353,538	23.7%	\$ 6,291,824	63.3%	\$ 9,943,077	\$ 2,459,486	22.7%	\$ 6,649,550		\$ 10,849,252				
Administrative Expenses								_		_				
Administrative Expenses Administrator Salaries	\$ 323,810	24.8%	\$ 949,778	72 0%	\$ 1,319,649	\$ 323,585	23.8%	\$ 1,002,164	73.8%	\$ 1,357,407	Administrator salaries			
Administrator Salaries Administrator Benefits	\$ 91,064						23.0%				Administrator employee benefits			
Administrative Support Staff Salaries	\$ 139,811	26.2%		72.5%			26.6%		74.6%		Administrative support staff salaries			
Administrative Support Staff Benefits	\$ 51,252		\$ 145,070	65.0%			25.2%	\$ 132,673	71.6%		Admin support staff employee benefits			
Administrative Program	\$ 22,454	15.6%	\$ 89,257	44.9%			20.1%	\$ 84,270	61.7%	\$ 136,581	Staff dev't, copiers, supplies, OE, Legal, HR			
Total Administrative Expenses	\$ 628,390		\$ 1,851,258	70.7%			24.1%	\$ 1,858,593	72.7%	\$ 2,555,327				
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Facilities Expenses						1								

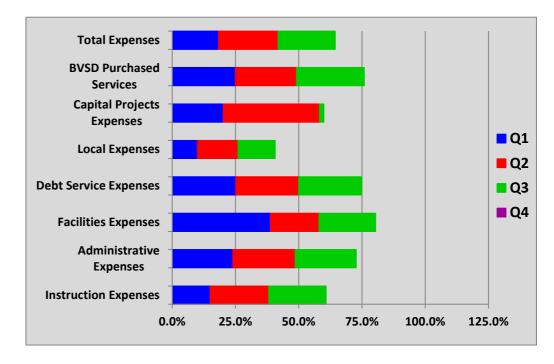
	F	UND 11	- CHARTE	R GEN	IERAL FUN	D - PEAK	TO PE	AK CHAR	TER SC	HOOL	
Q3 2020-21 FINANCIAL REPORT	2019-20	% of	2019-20	% of	2019-20	2020-21	% of	2020-21	% of	2020-21	
January 1, 2021 - March 31, 2021	Q3	Budget	YTD	Budget	BUDGET	Q3	Budget	YTD	Budget	BUDGET	Comments
Facilities Salaries	\$ 24,159	26.5%	\$ 69,619	72.3%	\$ 98,350	\$ 676	31.4%	\$ 1,63	76.2%	\$ 2,152	Crossing guard staff salaries
Facilities Benefits	\$ 7,152	25.5%	\$ 21,392	70.8%	\$ 29,521	\$ 151	31.4%	\$ 36	76.2%	\$ 481	Crossing guard employee benefits
Facilities Program	\$ 47,141	29.5%	\$ 149,095	71.9%	\$ 193,000	\$ 26,593	22.2%	\$ 98,62	82.2%	\$ 120,000	Property & casualty and WC insurance premiums
Total Facilities Expenses	\$ 78,452	24.4%	\$ 240,105	74.8%	\$ 320,871	\$ 27,420	22.4%	\$ 100,62	82.1%	\$ 122,633	
Bond Debt Service											
Bond Debt Servicing	\$ 358,824	24.9%	\$ 1,081,259	74.8%	\$ 1,442,837	\$ 359,046	24.9%	\$ 1,080,53	74.8%	\$ 1,443,827	Payments made to Prairie View to make bond payments, S&P, trustee fees
Total Bond Debt Service Expenses	\$ 358,824	24.9%	\$ 1,081,259	74.9%	\$ 1,442,837	\$ 359,046	24.9%	\$ 1,080,53	74.8%	\$ 1,443,827	
Local Expenses											
Miscellaneous Local Expenses	\$ 10,541	28.0%	\$ 39.030	95.2%	\$ 60.000	\$ 3,458	5.7%	\$ 14,71	24.1%	\$ 61,000	Bank fees. RTD fees, other local fees
Athletics & Activities Salaries	\$ 27,021	17.4%	\$ 94,987	62.1%	\$ 146,641	\$ 28,373	19.1%	\$ 65,83		\$ 148,506	Athletic coach and activity leader salaries
Athletics & Activities Benefits	\$ 6,027	16.7%	\$ 20,934	60.6%	\$ 32,041	\$ 6,332	19.1%	\$ 14,58	4 43.9%		Athletic coach and activity leader employee benefits
Athletics & Activities Program Expenses	\$ 59,972	36.8%	\$ 216,024	89.7%	\$ 323,200	\$ 17,364	5.4%	\$ 61,65	19.1%		Athletics transportation, referees, supplies, A&A equipment
BAASC Salaries	\$ 22,953	29.9%	\$ 55,313	73.2%	\$ 73,659	\$ 36,974	26.1%	\$ 94,32	66.7%	\$ 141,514	BAASC staff salaries
BAASC Benefits	\$ 8,696	27.3%	\$ 22,691	67.4%	\$ 31,678	\$ 14,354	22.3%	\$ 37,23	57.9%	\$ 64,342	BAASC staff employee benefits
BAASC Program Expenses	\$ 48,873	27.1%	\$ 130,345	68.8%	\$ 127,000	\$ 12,430	9.8%	\$ 37,20	7 29.3%	\$ 127,000	BAASC transportation, program costs, supplies, staff benefit lost revenue
Center for Professional Development Stipends	\$ 696	14.2%	\$ 10,422	30.8%	\$ 24,800	\$ 900	6.7%	\$ 7,82	58.4%	\$ 13,400	CPD mentor and consultant stipends
Center for Professional Development Benefits	\$ 150	14.0%	\$ 2,015	30.3%	\$ 5,419	\$ 194	6.5%	\$ 1,62	54.2%	\$ 2,995	CPD mentor and consultant benefits
Center for Professional Dev't Program Expenses	\$ 1,927	33.9%	\$ 2,909	119.3%	\$ 4,000	\$ 1,313	32.8%	\$ 6,71	6 167.9%	\$ 4,000	CPD marketing expenses, office and job fair supplies
Revolving Grant Expenses (Fund 73)	\$ 23,561		\$ 67,104			\$ 13,188		\$ 23,62)		Revolving grant expenses
Total Local Expenses	\$ 210,418	25.4%	\$ 661,774	79.9%	\$ 828,438	\$ 134,879	14.7%	\$ 365,33	39.7%	\$ 919,147]
Capital Projects Expenses											
Replacement Reserve Expenses			\$ 93,023	2.1%	\$ 52,000						Replacement reserve expenses moved to Fund 65
Architectural Services Expenses (4200-6722)	\$ 199,409	50.4%		50.4%	\$ 395,368			\$ 80,74	5 107.7%	\$ 75,000	
Capital Projects Expenses	\$ 3,795	14.1%	\$ 55,967	77.7%	\$ 262,000	\$ 6,300	2.2%	\$ 139,75	4 47.7%	\$ 292,780	Capital improvement expenses
Total Capital Projects Expenses	\$ 203,204	28.6%		49.1%		\$ 6,300	1.7%	\$ 220,49		\$ 367,780	
Total BVSD Purchased Services	\$ 508,434	25.9%	\$ 1,545,000	75.9%	\$ 2,060,000	\$ 483,937	26.8%	\$ 1,355,09	75.0%	\$ 1,806,794	Purchased services: SpEd, ELL, Legal, Business, HR (IT moved to Fund 65)
Grand Total Expenses	\$ 4,341,260	24.2%	\$ 12,019,620	67.1%	\$ 17,924,726	\$ 4.086.913	22.6%	\$ 11,630,22	64.4%	\$ 18,064,759	
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TOTAL REVENUES LESS TOTAL EXPENSES	\$ 109,548		\$ 1,476,563		\$ 64,592	\$ 477,284		\$ 1,984,18	7	\$ 310,930	Total net revenues
Transfers Out											
Transfer Out to Food Services Fund 21					\$ 17,301			\$ 68,62	44.0%	\$ 156,096	Monies transferred from Fund 11 to Fund 21 to supplement food services
INCREASE (DECREASE) IN FUND BALANCE	\$ 109,548		\$ 1,476,563		\$ 47,292	\$ 477,284		\$ 1,915,56	1	\$ 154,834	Net revenues less transfers out
ENDING FUND DALLANGE	A C CCC FOO		A 0.000 F00		A F 007 005	A 7 504 604		A 750400		A 5770 074	
ENDING FUND BALANCE	\$ 6,666,536		\$ 6,666,536		\$ 5,237,265	\$ 7,534,601		\$ 7,534,60		\$ 5,773,871	Peak to Peak Fund 11 ending fund balance

FUND 11 - CHARTER GENERAL FUND - Revenues and Expenses by Quarter

REVENUES - 9	% Actual	vs. Budg	jet	
Revenue Source	Q1	Q2	Q3	Q4
Per Pupil Revenue (PPR)	25.0%	25.0%	24.9%	0.0%
Mill Levy Override Revenue	25.0%	23.1%	28.8%	0.0%
Other Charter Revenue	26.5%	25.3%	27.3%	0.0%
Local Revenue	20.3%	7.5%	16.2%	0.0%
Total Revenues	23.8%	25.7%	24.8%	0.0%



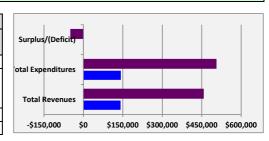
EXPENSES - %	6 Actual €	vs. Budg	et	
Expense Category	Q1	Q2	Q3	Q4
Instruction Expenses	15.0%	23.2%	22.7%	0.0%
Administrative Expenses	24.0%	24.6%	24.1%	0.0%
Facilities Expenses	38.8%	19.2%	22.4%	0.0%
Debt Service Expenses	25.1%	24.9%	24.9%	0.0%
Local Expenses	10.0%	16.0%	14.7%	0.0%
Capital Projects Expenses	20.2%	38.0%	1.7%	0.0%
BVSD Purchased Services	25.0%	24.1%	26.8%	0.0%
Total Expenses	18.3%	23.5%	22.6%	0.0%



FUND 11 - CHARTER GENERAL FUND - Local Program Performance by Quarter and Year-to-Date

ATHLETICS &			20	19	-20				
ACTIVITIES				YTD					
ACTIVITIES	Q1	Q2	Q3		Q4	-	ACTUAL	В	UDGET
Total Revenues	\$ 172,113	\$ 69,256	\$ 93,328	\$	(70,374)	\$	264,323	\$	395,284
Salaries	\$ 27,976	\$ 39,991	\$ 27,021	\$	46,465	\$	141,453	\$	151,720
Benefits	\$ 6,096	\$ 8,811	\$ 6,027	\$	9,383	\$	30,317	\$	33,151
Program Expenses	\$ 45,840	\$ 110,212	\$ 59,972	\$	6,570	\$	222,594	\$	323,200
Total Expenditures	\$ 79,912	\$ 159,014	\$ 93,020	\$	62,418	\$	394,364	\$	508,071
Surplus/(Deficit)	\$ 92,201	\$ (89,758)	\$ 308	\$	(132,792)	\$	(130,040)	\$	(112,787)

ATHLETICS &	2020-21													
							YTD							
ACTIVITIES	Q1	Q2		Q3		Q4	ACTUAL	BUDGET						
Total Revenues	\$ 73,521	\$ 11,711	\$	56,105	\$		\$ 141,338	\$ 456,465						
Salaries	\$ 15,924	\$ 21,538	\$	28,373	\$	-	\$ 65,835	\$ 148,506						
Benefits	\$ 3,501	\$ 4,752	\$	6,332	\$	-	\$ 14,584	\$ 33,191						
Program Expenses	\$ 15,211	\$ 29,077	\$	17,364	\$	-	\$ 61,652	\$ 323,200						
Total Expenditures	\$ 34,636	\$ 55,367	\$	52,068	\$		\$ 142,071	\$ 504,897						
Surplus/(Deficit)	\$ 38,886	\$ (43,656)	\$	4,038	\$	-	\$ (733)	\$ (48,432)						



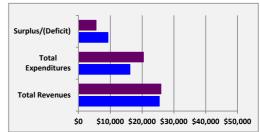
BAASC			20	19.	-20				
PROGRAM				YTD					
PROGRAM	Q1	Q2	Q3		Q4	1	ACTUAL	E	BUDGET
Total Revenues	\$ 48,361	\$ 110,792	\$ 106,944	\$	(2,700)	\$	263,397	\$	265,000
Salaries	\$ 12,901	\$ 19,459	\$ 22,953	\$	26,522	\$	81,834	\$	82,622
Benefits	\$ 5,779	\$ 8,216	\$ 8,696	\$	9,771	\$	32,462	\$	33,599
Program Expenses	\$ 27,905	\$ 53,566	\$ 48,873	\$	5,167	\$	135,512	\$	125,000
Total Expenditures	\$ 46,585	\$ 81,241	\$ 80,522	\$	41,460	\$	249,809	\$	241,221
Surplus/(Deficit)	\$ 1,776	\$ 29,550	\$ 26,421	\$	(44,160)	\$	13,588	\$	23,779

BAASC	2020-21													
						YTD								
PROGRAM	Q1	Q2	Q3	Q4		ACTUAL	BUDGET							
Total Revenues	\$ 34,998	\$ 52,540	\$ 110,161	\$	-	\$ 197,699	\$ 268,000							
Salaries	\$ 18,989	\$ 38,364	\$ 36,974	\$	-	\$ 94,327	\$ 141,514							
Benefits	\$ 8,318	\$ 14,563	\$ 14,354	\$	-	\$ 37,236	\$ 64,342							
Program Expenses	\$ 11,204	\$ 13,573	\$ 12,430	\$	-	\$ 37,207	\$ 127,000							
Total Expenditures	\$ 38,511	\$ 66,500	\$ 63,759	\$	-	\$ 168,770	\$ 332,856							
Surplus/(Deficit)	\$ (3,513)	\$ (13,960)	\$ 46,402	\$	-	\$ 28,929	\$ (64,856)							

Surplus/(Defic	it)
Total Expenditur	es
Total Revenu	es
-\$150,000-\$50	,000 \$50,000 \$150,000\$250,000\$350,000

CENTER FOR			20 ⁻	19-	20				
PROFESSIONAL				YTD					
DEV'T	Q1	Q2	Q3		Q4	Α	CTUAL	В	UDGET
Total Revenues	\$ 1,210	\$ 17,305	\$ 9,135	\$	2,105	\$	29,755	\$	26,000
Salaries	\$ 1,771	\$ 7,955	\$ 696	\$	7,855	\$	18,277	\$	11,300
Benefits	\$ 340	\$ 1,525	\$ 150	\$	1,505	\$	3,520	\$	2,469
Program Expenses	\$ 451	\$ 531	\$ 1,927	\$	213	\$	3,121	\$	3,250
Total Expenditures	\$ 2,562	\$ 10,011	\$ 2,773	\$	9,572	\$	24,918	\$	17,019
Surplus/(Deficit)	\$ (1,352)	\$ 7,294	\$ 6,362	\$	(7,467)	\$	4,837	\$	8,981

CENTER FOR	2020-21													
PROFESSIONAL										YTD				
DEV'T		Q1		Q2		Q3		Q4	A	CTUAL	В	UDGET		
Total Revenues	\$	5,250	\$	6,250	\$	13,900	\$	-	\$	25,400	\$	25,900		
Salaries	\$	1,074	\$	5,850	\$	900	\$	-	\$	7,824	\$	13,400		
Benefits	\$	227	\$	1,202	\$	194	\$	-	\$	1,623	\$	2,995		
Program Expenses	\$	625	\$	4,778	\$	1,313	\$	-	\$	6,716	\$	4,000		
Total Expenditures	\$	1,925	\$	11,831	\$	2,407	\$	-	\$	16,163	\$	20,395		
Surplus/(Deficit)	\$	3,325	\$	(5,581)	\$	11,493	\$		\$	9,237	\$	5,505		





Q3 FY 2020-21 NARRATIVE FINANCIAL ANALYSIS FUND 21 – FOOD SERVICES PROGRAM

(January 1, 2021 - March 31, 2021)

REVENUES

Food Services Program Revenues

- > Food sales in Q3 were below budget at \$23K, or 10%. Year-to-date (YTD), food sales were \$27K, or 12% of budget.
- > Reimbursement revenues were higher than budget in Q3 at \$22K, or 47%. YTD, reimbursements were \$47K, or 101%.
- > Overall, Q3 total revenues came in below budget at \$45K, or 16%. YTD, total revenues were \$74K, or 27%.

EXPENSES

Food Services Program Expenses

- > Food service supplies were higher than budget in Q3 at \$6K, or 49%. YTD, they were \$10K, or 86% of budget.
- > Food costs were under budget in Q3 at \$22K, or 14%. YTD, they were \$47K, or 30%.
- Food service salaries were slightly higher than budget in Q3 at \$51K, or 27%. YTD, they were \$129K, or 68%.
- > Food service benefits were near budget in Q3 at \$20K, or 26%. YTD, they were \$52K, or 70%.
- > Total program costs were lower than budget in Q3 at \$98K, or 23% of budget. YTD, total program expenses were \$239K, or 55%.

FUND BALANCES

Fund 21 Fund Balance

> The 2020-21 beginning fund balance for the Food Services Fund 21 was \$34K. A shortfall of \$54K was generated in Q3. With the \$69K transfer-in of ESSER I funds, the ending fund balance at the end of Q3 was (\$62K). We anticipate transferring additional monies from ESSER II funding to offset the losses. If needed, a transfer may be made from Fund 11 to maintain the beginning fund balance in Fund 21 at the end of the year.

FUND 21 - FOOD SERVICES FUND - PEAK TO PEAK CHARTER SCHOOL													
Q3 2020-21 FINANCIAL REPORT January 1, 2021 - March 31, 2021	2019-20 Q3	% of Budget	2019-20 YTD	% of Budget	2019-20 BUDGET	2020-21 Q3	% of Budget	2020-21 YTD	% of Budget	2020-21 BUDGET	Comments		
BEGINNING FUND BALANCE	\$ 37,796		\$ 34,373		\$ 34,373	\$ (7,986)		\$ 34,373		\$ 34,373			
REVENUES													
Food Sales National School Lunch Program Reimbuirsements	\$ 129,406 \$ 26,802	I	\$ 365,378 \$ 61,347	79.8% 67.3%	\$ 457,859 \$ 91,114			\$ 26,940 \$ 47,369			Food purchased by students and staff Reimbursements for FRL and NSLP		
Grand Total Revenues	\$ 156,207	28.5%	\$ 426,725	77.7%	\$ 548,972	\$ 44,714	15.9%	\$ 74,309	26.5%	\$ 280,800			
EXPENSES													
Supplies Food Costs	\$ 5,260 \$ 85,925	26.3% 30.2%	\$ 16,986 \$ 232,669	84.9% 81.8%	\$ 20,000 \$ 284,597	\$ 5,867 \$ 22,074		\$ 10,340 \$ 47,261	86.2% 29.5%		Paper products, silverware, and other miscellaneous expenses Food purchases		
Salaries Benefits	\$ 50,814 \$ 18,965		\$ 128,141 \$ 50,262	67.8% 69.2%				\$ 129,036 \$ 52,179			Food services employee salaries Food services employee benefits expenses		
Grand Total Expenses	\$ 160,963		\$ 428,058		\$ 566,273			\$ 238,815		\$ 436,896			
Transfers Transfer In from Peak to Peak Fund 11					\$ 17,301			\$ 68,623	44.0%	\$ 156,096	Monies transferred from Fund 11 to Fund 21		
INCREASE (DECREASE) IN FUND BALANCE	\$ (4,756)		\$ (1,334)		\$ -	\$ (53,523)		\$ (95,883)		\$ -			
ENDING FUND BALANCE	\$ 33,040		\$ 33,040		\$ 34,373	\$ (61,509)		\$ (61,509)		\$ 34,373	Food Services ending fund balance		



Q3 FY 2020-21 NARRATIVE FINANCIAL ANALYSIS FUND 65 – OPERATIONS & TECHNOLOGY

(January 1, 2021 - March 31, 2021)

REVENUES

Fund 65 Operations and Technology Program Revenues

> 2016 BVSD mill levy override revenues in Q3 were above budget at \$418K, or 28% of budget. Year-to-date (YTD), revenues were \$1.1M, or 75% of budget.

EXPENSES

Technology Program Expenses (Program 1600)

- > IT/printer supplies came in at \$598 in Q3, or 3% of budget. YTD, they were \$1.5K, or 7% of budget.
- > Software expenses came in at \$5K in Q3, or 6%. YTD software costs were higher than budget at \$61K, or 85%.
- > IT equipment expenses were \$2K in Q3, or 21%. YTD they were \$10K, or 96%.
- ▶ BVSD IT purchased services were \$235K in Q3, or 40%. YTD they were \$440K, or 75%.

Facilities Program Expenses (Program 2600)

- > Facilities salaries came in above budget in Q3 at \$51K, or 27%. YTD, they were \$133K, or 71% of budget.
- > Facilities benefits came in at budget in Q3 at \$16K, or 24%. YTD, they were under budget at \$42K, or 64%.
- Contracted custodial service expenses came in under budget in Q3 at \$33K, or 15% of budget. YTD, contracted services were at \$111K, or 51%.
- ➤ Water/sewage expenses were below budget in Q3 at \$5K, or 7%. YTD, expenses were over budget at \$70K, or 107%.
- > Trash removal expenses were under budget in Q3 at \$3K, or 21%. YTD, expenses were \$9K, or 64%.
- Snow removal expenses were above budget in Q3 at \$26K, or 68%. YTD, they were \$33K, or 84%.
- Lawn & grounds maintenance expenses were lower than budget in Q3 at \$6K, or 11%. YTD, expenses were under budget at \$39K, or 73%.
- Maintenance & repairs costs were under budget in Q3 at \$19K, or 16%. YTD, they were \$57K, or 47%.
- > Telephone expenses came in under budget at \$4K in Q3, or 19%. YTD, they were \$12K, or 60%.
- Custodial supplies came in under budget in Q3 at \$5K, or 12%. YTD, they were \$10K, or 24%.
- Natural gas costs came in higher than budget in Q3 at \$64K, or 145%. YTD, they were \$76K, or 173%, much higher than budget due to the blizzard that hit the south and caused prices to spike.
- Electricity costs came in under budget at \$37K, or 22% in Q3. YTD, expenses were \$106K, or 61%.

Capital Projects Expenses (Programs 4200 and 4600)

> There were no indoor major renovation expenses in Q3. YTD, major renovation expenses were \$12K, or 100% of budget.

Total Expenses (All Programs in Fund 65)

Total expenses in Fund 65 at the end of Q3 were over budget at \$512K, or 29% of budget. YTD, total expenses were below budget at \$1.2 million, or 69%.

FUND BALANCE

Fund 65 Fund Balance

The 2020-21 beginning fund balance for the Operations & Maintenance Fund 65 was \$535K. At the end of Q3, the fund balance was \$417K. An ending fund balance of \$229K is budgeted for 2020-21.

FUND 65 - OPERATIONS AND TECHNOLOGY FUND - PEAK TO PEAK CHARTER SCHOOL											
Q3 2020-21 FINANCIAL REPORT	2019-20	% of	2019-20	% of	2019-20	2020-21	% of	2020-21	% of	2020-21	
January 1, 2021 - March 31, 2021	Q3	Budget	YTD	Budget	BUDGET	Q3	Budget	YTD	Budget	BUDGET	Comments
Callacity 1, 2021 Maron 61, 2021		J				•					
BEGINNING FUND BALANCE	\$ 501,439		\$ 389,977		\$ 389,977	\$ 511,424		\$ 535,008		\$ 535,008	Beginning fund balance
DEVENUE											
REVENUES	* 400 400	00.00/	A 4 007 007	75.00/	A 4 000 000	A 44====	20.40/	^ 4 400 000		A 1 100 0 7 0	
2016 BVSD Mill Levy Override Revenue	\$ 460,439		\$ 1,037,267	75.0%	\$ 1,383,023	\$ 417,752	28.4%	\$ 1,102,028	75.0%		2016 BVSD operations & technology MLO revenues
Grand Total Revenues	\$ 460,439	33.3%	\$ 1,037,267	75.0%	\$ 1,383,023	\$ 417,752	28.4%	\$ 1,102,028	75.0%	\$ 1,469,370	
EXPENSES											
Technology Program (Program 1600)											
IT/Printer Supplies						\$ 598	3.0%	\$ 1,476	7.4%	\$ 20,000	Printer and other IT supplies
Software Licenses						\$ 4,517	6.3%	\$ 60,771	85.2%	\$ 71,340	Software licenses
Technology Equipment Purchases						\$ 2,081	20.8%	\$ 9,587	95.9%	\$ 10,000	Technology equipment purchases
BVSD IT Purchased Services						\$ 235,221	40.1%	\$ 439,964	75.0%	\$ 586,619	IT services purchased from BVSD
Facilities Program (Program 2600)											
Custodial & Maintenance Salaries	\$ 19,310		\$ 53,127	70.2%	\$ 75,625		27.4%	\$ 132,772	71.2%	\$ 186,356	Custodial and maintenance employee salaries
Custodial & Maintenance Benefits	\$ 6,161	25.4%	\$ 16,873	69.4%	\$ 24,298	\$ 15,530	23.5%	\$ 41,917	63.5%	\$ 66,022	Custodial and maintenance employee benefits
Contracted Facilities Professional Services	\$ 59,577	21.9%	\$ 190,220	69.9%	\$ 272,250	\$ 33,372	15.2%	\$ 111,026	50.5%	\$ 220,000	Contracted custodial services, inspections, monitoring
Water/Sewage	\$ 5,266	8.4%	\$ 50,273	79.8%	\$ 63,000	\$ 4,786	7.3%	\$ 70,474	106.8%	\$ 66,000	Water and sewage services provided by city
Trash Removal and Composting Pickup	\$ 3,635	40.4%	\$ 8,097	90.0%	\$ 9,000	\$ 2,961	21.2%	\$ 9,001	64.3%	\$ 14,000	Trash removal service and composting pickup
Snow Removal						\$ 26,438	67.8%	\$ 32,643	83.7%	\$ 39,000	Snow removal services
Lawn & Grounds Maintenance	\$ 10,753	20.3%	\$ 43,217	81.5%	\$ 53,000	\$ 6,029	11.2%	\$ 39,173	72.5%	\$ 54,000	Mowing, fertilizing, irrigation service, tree service
Maintenance and Repairs	\$ 50,231	40.8%	\$ 98,598	80.2%	\$ 123,000	\$ 19,408	15.9%	\$ 57,438	47.0%	\$ 122,167	Electrical, HVAC, plumbing repairs & maintenance
Equipment Rental		0.0%	\$ 1,702	283.7%	\$ 600					\$ 700	Short-term rental of equipment
Telephone	\$ 3,026	15.1%	\$ 10,962	54.8%	\$ 20,000	\$ 3,865	19.3%	\$ 11,985	59.9%	\$ 20,000	Mobile and land line telephone service
Custodial Supplies	\$ 8,614	21.5%	\$ 26,147	65.4%	\$ 40,000	\$ 5,211	12.4%	\$ 10,216	24.3%	\$ 42,000	Paper products and cleaning supplies
Natural Gas	\$ 14,209	33.0%	\$ 25,300	58.8%	\$ 43,000	\$ 63,927	145.3%	\$ 76,175	173.1%	\$ 44,000	Natural gas expenses
Electricity	\$ 42,251	24.4%	\$ 120,829	69.8%	\$ 173,000	\$ 37,484	21.5%	\$ 106,224	61.0%	\$ 174,000	Electric service expenses for solar and local utility
Replacement Reserve Expenses										\$ 26,500	Replacement and renovations expenses on schedule
Non-Capitalized Equipment			\$ 16,929	56.4%	\$ 30,000			\$ (2,783)			Non-capitalized equipment expenses
Outdoor Site Improvements (Program 4200)											
Major Renovations	\$ (2,625)	-3.4%			\$ 77,407						Outdoor major renovations
Capitalized Equipment	,										Outdoor capitalized equipment
Indoor Building Improvements (Program 4600)											
Major Renovations	\$ 42,186	13.5%	\$ 65,686	21.0%	\$ 313,034			\$ 12,233	100.0%	\$ 12,233	Indoor major renovations
Capitalized Equipment]				·			· .		·	Indoor capitalized equipment
Grand Total Expenses	\$ 262,593	19.9%	\$ 727,959	55.3%	\$ 1,317,214	\$ 512,431	28.9%	\$ 1,220,292	68.8%	\$ 1,774,937	
NET DEVENUES	A 407.040		A 000 000		A 05.000	A (0.4.0CC)		A (440.004)		A (00F F0T)	
NET REVENUES	\$ 197,846		\$ 309,308		\$ 65,809	\$ (94,680)		\$ (118,264)		\$ (305,567)	
ENDING FUND BALANCE	\$ 699,285		\$ 699,285		\$ 455,786	\$ 416,744		\$ 416,744		\$ 229,442	Ending operations & technology fund balance