



**Q3 FY 2019-20 NARRATIVE FINANCIAL ANALYSIS**  
**FUND 26 – FRIENDS OF PEAK TO PEAK**  
**(January 1, 2020 – March 31, 2020)**

**REVENUES**

**Major Gifts Revenues**

- Scholarship fund revenues in Q3 were \$50, or 1% of budget. YTD, revenues were \$2.5K, or 6%.
- Other major gifts donations in Q3 were \$4.8K, or 32% of budget. YTD, revenues were \$10K, or 67%
- Total major gifts revenues were \$5K in Q3, or 8% of budget. YTD, revenues were \$12.6K, or 21% of budget.

**Events and Other Fundraising Revenues**

- Annual fund donations in Q3 were \$29K, or 18% of budget. YTD, donations were \$144K, or 87% of budget.
- Auction and Gala revenues were \$43K in Q3, or 29% of budget. YTD, revenues were \$48K, or 32% of budget.
- Athletics & activities revenues were \$500 in Q3, or 1% of budget. YTD, revenues were \$24K, or 49% of budget.
- Ongoing fundraising revenues were \$10K in Q3, or 24% of budget. YTD, revenues were \$37K, or 89% of budget.
- Total events and other fundraising revenues in Q3 were \$83K, or 19% of budget. YTD, revenues were \$254K, or 57% of budget.

**Indirect Revenues**

- Indirect revenues in Q3 were -\$176K, or -220% of budget; of which \$33K was a realized loss. YTD, indirect revenues were -\$94K, or -117% of budget; of which \$5K were realized losses.

**Total Revenues**

- Total Fund 26 revenues in Q3 were -88K, or -15% of budget, which was heavily skewed by the large losses in the scholarship fund investments. YTD, total revenues were \$173K, or 30% of budget.

**EXPENSES**

**Events and Other Fundraising Expenses**

- Events and other fundraising expenses in Q3 were \$8.5K, or 8% of budget. YTD, expenses were \$51K, or 46%.

**Indirect Expenses**

- Indirect expenses in Q3 were \$20K, or 27% of budget, of which \$17K was awarded scholarships. YTD, indirect expenses were \$53K, or 70% of budget, of which \$43K was awarded scholarships.

**Total Expenses**

- Total fundraising expenses in Q3 were \$29K, or 15% of budget. YTD, total fundraising expenses were \$103K, or 55% of budget.

**FUND BALANCE**

**Fund 26 Fund Balance**

- The 2019-20 beginning fund balance in Friends was \$1,546,564. YTD, the fund balance has increased \$53K to \$1,599,249, of which \$1,355,642 is attributed to the Peak Scholarship Fund.

PEAK TO PEAK CHARTER SCHOOL

Q3 2019-20 FRIENDS OF PEAK TO PEAK FUND 26 FINANCIAL REPORT (Jan 1-Mar 31, 2020)	2018-19 Q3	% of Budget	2018-19 YTD	% of Budget	2018-19 BUDGET	2019-20 Q3	% of Budget	2019-20 YTD	% of Budget	2019-20 BUDGET	Explanatory Notes
<b>REVENUES</b>											
<b>Major Gifts Revenues</b>											
Peak Scholarship Fund Donations	\$ 936	1.0%	\$ 43,932	46.2%	\$ 95,000	\$ 50	0.1%	\$ 2,501	5.6%	\$ 45,000	Scholarship fund Donations
Committed 2015 Scholarship Fund Donations			\$ 16,000	41.6%	\$ 38,500						Designated gifts for 2015 scholarship awards
Other Major Gifts Donations	\$ 4,000	5.7%	\$ 11,991	17.1%	\$ 70,000	\$ 4,800	32.0%	\$ 10,080	67.2%	\$ 15,000	Other major gift donations, memorial gifts
<b>Total Major Gifts Revenues</b>	<b>\$ 4,936</b>	<b>2.4%</b>	<b>\$ 71,923</b>	<b>35.3%</b>	<b>\$ 203,500</b>	<b>\$ 4,850</b>	<b>8.1%</b>	<b>\$ 12,581</b>	<b>21.0%</b>	<b>\$ 60,000</b>	
<b>Events and Other Fundraising Revenues</b>											
Annual Fund Donations	\$ 34,534	20.6%	\$ 153,688	91.5%	\$ 168,000	\$ 29,390	17.8%	\$ 144,001	87.3%	\$ 165,000	Annual fund campaign donations
Annual Auction and Gala Revenues	\$ 125,782	89.8%	\$ 128,732	92.0%	\$ 140,000	\$ 42,851	28.6%	\$ 48,246	32.2%	\$ 150,000	Auction & gala revenues, sponsorships, innovation fund donations
Innovation Fund Donations	\$ 21,685		\$ 21,685								Innovation Fund donations
Run for the Peak Revenues	\$ 100		\$ 100	0.3%	\$ 32,000					\$ 38,000	Run for the Peak donations and sponsorships
Athletics & Activities Fundraising Revenues	\$ 2,100	6.6%	\$ 40,832	127.6%	\$ 32,000	\$ 500	1.0%	\$ 24,318	48.6%	\$ 50,000	banner sponsorships, golf outings, golf outing revenues and designated donations
Ongoing Fundraising Revenues	\$ 10,185	15.9%	\$ 36,051	56.3%	\$ 64,000	\$ 10,137	24.1%	\$ 37,435	89.1%	\$ 42,000	Gift cards, spirit wear, calendars, other designated and fundraising revenues
<b>Total Events and Other Fundraising Revenues</b>	<b>\$ 194,385</b>	<b>44.6%</b>	<b>\$ 381,089</b>	<b>87.4%</b>	<b>\$ 436,000</b>	<b>\$ 82,878</b>	<b>18.6%</b>	<b>\$ 254,001</b>	<b>57.1%</b>	<b>\$ 445,000</b>	
<b>Indirect Revenues</b>											
Realized Gains (Losses)	\$ (3,286)		\$ 42,620		\$ 25,992	\$ (32,546)		\$ (4,627)		\$ 55,000	Realized gains or losses on scholarship fund and AP fund
Unrealized Gains (Losses)	\$ 105,633		\$ (4,041)			\$ (143,121)		\$ (89,184)		\$ 25,000	Unrealized gains or losses on scholarship fund and AP fund
<b>Total Other Revenues</b>	<b>\$ 102,347</b>	<b>393.8%</b>	<b>\$ 38,579</b>	<b>148.4%</b>	<b>\$ 25,992</b>	<b>\$ (175,667)</b>	<b>-219.6%</b>	<b>\$ (93,811)</b>	<b>-117.3%</b>	<b>\$ 80,000</b>	
<b>GRAND TOTAL FUNDRAISING REVENUES</b>	<b>\$ 301,668</b>	<b>45.3%</b>	<b>\$ 491,590</b>	<b>73.9%</b>	<b>\$ 665,492</b>	<b>\$ (87,939)</b>	<b>-15.0%</b>	<b>\$ 172,771</b>	<b>29.5%</b>	<b>\$ 585,000</b>	
<b>EXPENSES</b>											
<b>Major Gifts Expenses</b>											
Scholarship Fund Expenses					\$ 5,325					\$ 250	Expenses to solicit scholarship fund donations and credit card fees
Other Major Gifts Expenses	\$ 360		\$ 641	26.2%	\$ 2,450					\$ 3,000	Expenses to solicit other major gifts donations and credit card fees
<b>Total Major Gifts Expenses</b>	<b>\$ 360</b>	<b>4.6%</b>	<b>\$ 641</b>	<b>8.2%</b>	<b>\$ 7,775</b>					<b>\$ 3,250</b>	
<b>Events and Other Fundraising Expenses</b>											
Annual Fund Expenses		0.0%	\$ 428	14.3%	\$ 3,000			\$ 705	70.5%	\$ 1,000	Expenses incurred with promoting annual fund campaign
Annual Auction and Gala Expenses	\$ 34,499	75.0%	\$ 44,358	96.4%	\$ 46,000	\$ 5,586	11.4%	\$ 15,265	31.2%	\$ 49,000	Expenses associated with annual auction and gala
Run for the Peak Expenses			\$ 1,357	67.8%	\$ 2,000			\$ 60	1.5%	\$ 4,000	Expenses associated with Run for the Peak event
Athletics & Activities Fundraising Expenses	\$ 185	0.9%	\$ 14,642	69.7%	\$ 21,000			\$ 11,568	57.8%	\$ 20,000	Expenses associated with banner sponsorships, golf outing
Ongoing Fundraising Expenses	\$ 1,616	5.8%	\$ 20,583	73.5%	\$ 28,000	\$ 222	1.5%	\$ 10,244	68.3%	\$ 15,000	Expenses associated with gift cards, spirit wear, calendars, etc
Other Fundraising Expenses	\$ 5,902	48.3%	\$ 12,194	99.9%	\$ 12,208	\$ 2,695	13.5%	\$ 12,774	63.9%	\$ 20,000	General admin expenses and credit card fees
<b>Total Events and Other Fundraising Expenses</b>	<b>\$ 42,202</b>	<b>37.6%</b>	<b>\$ 93,563</b>	<b>83.4%</b>	<b>\$ 112,208</b>	<b>\$ 8,502</b>	<b>7.8%</b>	<b>\$ 50,616</b>	<b>46.4%</b>	<b>\$ 109,000</b>	
<b>Indirect Expenses</b>											
Awarded Scholarships	\$ 27,381	32.8%	\$ 58,219	69.7%	\$ 83,500	\$ 16,838	27.2%	\$ 42,526	68.6%	\$ 62,000	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 3,165	24.4%	\$ 9,566	73.6%	\$ 12,996	\$ 3,343	24.6%	\$ 10,034	73.9%	\$ 13,573	Community First Foundation investment management fees
<b>Total Other Expenses</b>	<b>\$ 30,547</b>	<b>31.7%</b>	<b>\$ 67,785</b>	<b>70.2%</b>	<b>\$ 96,496</b>	<b>\$ 20,180</b>	<b>26.7%</b>	<b>\$ 52,560</b>	<b>69.5%</b>	<b>\$ 75,573</b>	Community First Foundation investment management fees
<b>GRAND TOTAL FUNDRAISING EXPENSES</b>	<b>\$ 73,109</b>	<b>33.8%</b>	<b>\$ 161,989</b>	<b>74.8%</b>	<b>\$ 216,479</b>	<b>\$ 28,682</b>	<b>15.3%</b>	<b>\$ 103,177</b>	<b>54.9%</b>	<b>\$ 187,823</b>	
<b>TOTAL NET FUNDRAISING REVENUE</b>	<b>\$ 228,559</b>		<b>\$ 329,601</b>		<b>\$ 449,013</b>	<b>\$ (116,621)</b>		<b>\$ 69,595</b>		<b>\$ 397,177</b>	
<b>Transfer to P2P Operating Budget</b>	<b>\$ 7,130</b>	<b>1.8%</b>	<b>\$ 17,053</b>	<b>4.4%</b>	<b>\$ 391,342</b>	<b>\$ 10,034</b>	<b>2.9%</b>	<b>\$ 16,910</b>	<b>4.9%</b>	<b>\$ 348,000</b>	Fundraised monies transferred to P2P operating budget
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ 221,429</b>		<b>\$ 312,548</b>		<b>\$ 57,671</b>	<b>\$ (126,655)</b>		<b>\$ 52,684</b>		<b>\$ 49,177</b>	
<b>TOTAL BEGINNING FRIENDS FUND BALANCE</b>	<b>\$1,546,814</b>		<b>\$1,455,695</b>		<b>\$1,455,695</b>	<b>\$1,725,904</b>		<b>\$1,546,564</b>		<b>\$1,546,564</b>	Friends beginning fund balance
Total Scholarship Fund Ending Balance	\$1,444,522		\$1,444,522			\$1,355,642		\$1,355,642		\$1,499,080	Scholarship fund ending balance
<b>TOTAL ENDING FRIENDS FUND BALANCE</b>	<b>\$1,768,243</b>		<b>\$1,768,243</b>		<b>\$1,513,366</b>	<b>\$1,599,249</b>		<b>\$1,599,249</b>		<b>\$1,595,741</b>	Friends ending fund balance