



FRIENDS
OF PEAK TO PEAK
800 Merlin Drive • Lafayette, CO 80026

Q2 FY 2019-20 NARRATIVE FINANCIAL ANALYSIS
FUND 26 – FRIENDS OF PEAK TO PEAK
(October 1, 2019 – December 31, 2019)

REVENUES

Major Gifts Revenues

- Scholarship fund revenues in Q2 were \$2.4K, or 2% of budget, YTD they were \$2.5K, or 2.3%
- Other major gifts donations in Q2 were \$2.4K, or 3% of budget. YTD, they were \$5K, or 7%.
- Total major gifts revenues were \$4,770 in Q2, or 3% of budget. YTD, they were \$7,731, or 4% of budget.

Events and Other Fundraising Revenues

- Annual fund donations in Q2 were \$107K, or 63% of budget. YTD, they were \$115K, or 67%.
- Auction revenues in Q2 were \$1.4K, or 1% of budget. YTD, they were \$5.4K, or 4%.
- Athletics & activities revenues in Q2 were \$3K, or 9% of budget. YTD, they were \$24K, or 72% of budget.
- Ongoing fundraising revenues were \$14K in Q2, or 21% of budget. YTD, they were \$27K, or 41%.
- Total events and other fundraising revenues in Q2 were \$125,382, or 28% of budget. YTD, they were \$171,123, or 39% of budget.

Indirect Revenues

- Realized gains in the scholarship fund in Q2 were \$14K, or 53% of budget. YTD, they were \$28K, or 103%.
- Unrealized gains in the scholarship fund were \$58K in Q2, and \$54K YTD.
- Total indirect revenues in Q2 were \$72,557, or 267% of budget. YTD, they were \$81,857K, or 302% of budget.

Total Revenues

- Total Fund 26 revenues in Q2 were \$202,709, or 31% of budget. YTD, they were \$260,710, or 40% of budget

EXPENSES

Major Gifts Expenses

- Major gifts expenses in Q2 were \$0.

Events and Other Fundraising Expenses

- Events and other fundraising expenses in Q2 were \$9.4K, or 8% of budget. YTD, they were \$42K, or 36%.

Indirect Expenses

- Indirect expenses in Q2 were \$5K, or 6% of budget. YTD, they were \$32K, or 43%.

Total Expenses

- Total fundraising expenses in Q2 were \$14,257, or 7% of budget. YTD, they were \$74K, or 37% of budget.

FUND BALANCES

Fund 26 Fund Balance

- Net revenues of \$186K were generated in Q2, leaving the ending fund balance for Fund 26 at \$1,725,904, of which \$1,550,340 is attributed to the Peak Scholarship Fund.

PEAK TO PEAK CHARTER SCHOOL

Q2 2019-20 FRIENDS OF PEAK TO PEAK FUND 26 FINANCIAL REPORT (Oct 1 - Dec 31, 2019)	2018-19 Q2	% of Budget	2018-19 YTD	% of Budget	2018-19 BUDGET	2019-20 Q2	% of Budget	2019-20 YTD	% of Budget	2019-20 BUDGET	Explanatory Notes
REVENUES											
Major Gifts Revenues											
Peak Scholarship Fund Donations	\$ 42,996	45.3%	\$ 42,996	45.3%	\$ 95,000	\$ 2,370	2.3%	\$ 2,451	2.3%	\$ 105,000	Scholarship fund Donations
Committed 2015 Scholarship Fund Donations			\$ 16,000	41.6%	\$ 38,500						Designated gifts for 2015 scholarship awards
Other Major Gifts Donations	\$ 3,200	4.6%	\$ 7,991	11.4%	\$ 70,000	\$ 2,400	3.2%	\$ 5,280	7.0%	\$ 75,000	Other major gift donations, memorial gifts
Total Major Gifts Revenues	\$ 46,196	22.7%	\$ 66,987	32.9%	\$ 203,500	\$ 4,770	2.7%	\$ 7,731	4.3%	\$ 180,000	
Events and Other Fundraising Revenues											
Annual Fund Donations	\$ 117,124	69.7%	\$ 119,154	70.9%	\$ 168,000	\$ 106,991	62.9%	\$ 114,612	67.4%	\$ 170,000	Annual fund campaign donations
Annual Auction and Gala Revenues	\$ 450	0.3%	\$ 2,950	2.1%	\$ 140,000	\$ 1,395	1.0%	\$ 5,395	3.8%	\$ 143,000	Auction & gala revenues, sponsorships, innovation fund donations
Run for the Peak Revenues					\$ 32,000					\$ 33,000	Run for the Peak donations and sponsorships
Athletics & Activities Fundraising Revenues	\$ 32,057	100.2%	\$ 38,732	121.0%	\$ 32,000	\$ 2,956	9.0%	\$ 23,818	72.2%	\$ 33,000	Banner sponsorships, dine outs, golf outing revenues and designated donations
Other Fundraising Revenues	\$ 14,341	22.4%	\$ 25,867	40.4%	\$ 64,000	\$ 14,040	21.3%	\$ 27,298	41.4%	\$ 66,000	Gift cards, spirit wear, calendars, other designated and fundraising revenues
Total Events and Other Fundraising Revenues	\$ 163,972	37.6%	\$ 186,703	42.8%	\$ 436,000	\$ 125,382	28.2%	\$ 171,123	38.5%	\$ 445,000	
Indirect Revenues											
Realized Gains (Losses)	\$ 9,408		\$ 45,906		\$ 25,992	\$ 14,491	53.4%	\$ 27,920	102.9%	\$ 27,145	Realized gains or losses on scholarship fund and AP fund
Unrealized Gains (Losses)	\$ (109,674)		\$ (109,674)			\$ 58,066		\$ 53,937		\$ -	Unrealized gains or losses on scholarship fund and AP fund
Total Indirect Revenues	\$ (100,266)	-385.8%	\$ (63,768)	-245.3%	\$ 25,992	\$ 72,557	267.3%	\$ 81,857	301.6%	\$ 27,145	
GRAND TOTAL FUNDRAISING REVENUES	\$ 109,902	16.5%	\$ 189,922	28.5%	\$ 665,492	\$ 202,709	31.1%	\$ 260,710	40.0%	\$ 652,145	
EXPENSES											
Major Gifts Expenses											
Scholarship Fund Expenses					\$ 5,325					\$ 5,675	Expenses to solicit scholarship fund donations and credit card fees
Other Major Gifts Expenses			\$ 281	11.5%	\$ 2,450					\$ 2,600	Expenses to solicit other major gifts donations and credit card fees
Total Major Gifts Expenses	\$ -	0.0%	\$ 281	3.6%	\$ 7,775	\$ -	0.0%	\$ -	0.0%	\$ 8,275	
Events and Other Fundraising Expenses											
Annual Fund Expenses	\$ 428	14.3%	\$ 428	14.3%	\$ 3,000	\$ 500	16.7%	\$ 705	23.5%	\$ 3,000	Expenses incurred with promoting annual fund campaign
Annual Auction and Gala Expenses	\$ 2,359	5.1%	\$ 9,859	21.4%	\$ 46,000	\$ 2,779	5.7%	\$ 9,679	19.8%	\$ 49,000	Expenses associated with annual auction and gala
Run for the Peak Expenses	\$ 25	1.3%	\$ 1,357	67.8%	\$ 2,000			\$ 60	2.4%	\$ 2,500	Expenses associated with Run for the Peak event
Athletics & Activities Fundraising Expenses	\$ 13,454	64.1%	\$ 14,458	68.8%	\$ 21,000	\$ 175	0.8%	\$ 11,568	53.8%	\$ 21,500	Expenses associated with banner sponsorships, golf outing
Ongoing Fundraising Expenses	\$ 9,374	33.5%	\$ 18,967	67.7%	\$ 28,000	\$ 1,373	4.7%	\$ 10,023	34.6%	\$ 29,000	Expenses associated with gift cards, spirit wear, calendars, etc
Other Fundraising Expenses	\$ 4,488	36.8%	\$ 6,293	51.5%	\$ 12,208	\$ 4,572	35.2%	\$ 10,079	77.5%	\$ 13,000	General admin expenses and credit card fees
Total Events and Other Fundraising Expenses	\$ 30,128	26.9%	\$ 51,361	45.8%	\$ 112,208	\$ 9,400	8.0%	\$ 42,115	35.7%	\$ 118,000	
Indirect Expenses											
Awarded Scholarships			\$ 30,838	36.9%	\$ 83,500	\$ 1,500	2.4%	\$ 25,689	41.4%	\$ 62,000	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 3,177	24.4%	\$ 6,400	49.2%	\$ 12,996	\$ 3,357	24.7%	\$ 6,691	49.3%	\$ 13,573	Community First Foundation investment management fees
Total Other Expenses	\$ 3,177	3.3%	\$ 37,238	38.6%	\$ 96,496	\$ 4,857	6.4%	\$ 32,380	42.8%	\$ 75,573	
GRAND TOTAL FUNDRAISING EXPENSES	\$ 33,306	15.4%	\$ 88,880	41.1%	\$ 216,479	\$ 14,257	7.1%	\$ 74,495	36.9%	\$ 201,848	
TOTAL NET FUNDRAISING REVENUE	\$ 76,596	17.1%	\$ 101,042	22.5%	\$ 449,013	\$ 188,452	41.9%	\$ 186,216	41.4%	\$ 450,297	
Transfer to P2P Operating Budget	\$ 9,923	2.5%	\$ 9,923	2.5%	\$ 391,342	\$ 2,604	0.7%	\$ 6,876.48	1.7%	\$ 399,400	Fundraised monies transferred to P2P operating budget
INCREASE (DECREASE) IN FUND BALANCE	\$ 66,674		\$ 91,119		\$ 57,671	\$ 185,848		\$ 179,339		\$ 50,897	
TOTAL BEGINNING FRIENDS FUND BALANCE	\$ 1,480,141		\$ 1,455,695		\$ 1,455,695	\$ 1,540,056		\$ 1,546,564		\$ 1,513,366	Friends beginning fund balance
Total Scholarship Fund Ending Balance	\$ 1,372,181		\$ 1,372,181			\$ 1,550,340		\$ 1,550,340		\$ -	Scholarship fund ending balance
TOTAL ENDING FRIENDS FUND BALANCE	\$ 1,546,814		\$ 1,546,814		\$ 1,513,366	\$ 1,725,904		\$ 1,725,904		\$ 1,564,263	Friends ending fund balance