



Minutes of the Peak to Peak Board of Directors Meeting

(Regular Meeting)

Wednesday, August 14, 2019 – College Conference Room

The Peak to Peak community will inspire students to fulfill their academic dreams for college, to develop their creative passions and athletic talents, and to become responsible citizens.

- 1. Call to Order:** Jaimee Miller @ 5:03PM

In Attendance:

Voting Board: Heather Caruso, Derek Cole, Eveline Grady, Jaimee Miller, Elizabeth Gable, Colleen Elliott, Thomas Willetto

Ex-Officio: Kelly Reeser, Sam Todd, Melissa Christensen, Kyle Mathews

Via Phone: None

Absent: None

Guests: Traci Schoeneweis, Jen Dauzvardis, John Wilcox, Kristianna Vedvik, Keri Dunphy.

- 2. Consent Grouping:**

Approval of Minutes 6/05/19:

Motion to Approve: Jaimee Miller

Seconded: Derek Cole

Approved: 7-0

- 3. Kudos/Celebrations:**

Colleen – Thanks to Melissa and staff for a great Elementary Back To School Night

Melissa – Thanks to HOD for all the extra time for needed hires, especially work done over the summer

Derek – Echoed thanks to Melissa on Elementary Back To School Night

Kyle – Kudos to Carla Flanhofer selection as one of the Top 10 History Teachers IN THE NATION! Congratulations, Carla

Key Club won an award from Sister Carmen for service last school year

Kelly – Congrats to Kerri Dunphy for her first Induction – well done!

Elizabeth – Congratulations on a great rocket launch last spring. Encouraged the board to make plans to see it in person next spring.

Eveline – Added thanks to HOD for work of summer

Thanks to Rachel for new t-shirt

Thanks to Elizabeth for working on the Willoughby Corner with Sam over summer

Jaimee – Thanks to John Wilcox for summer work. Campus looks great!

Sam – Thanks to operations staff for all work over summer – Louise Peng

Kelly – Thanks to Exec Office/Traci for great work on first week!!

4. Public Comments: None

5. Overview of Officer Responsibilities, Nominate/Select 2018-19 Officers

Motion to nominate and approve slate of officers: Jaimee Miller

Second: Derek Cole

Nominated Slate:

President – Eveline Grady

VP – Colleen Elliott

Treasurer – Derek Cole

Secretary – Thomas Willetto

Vote: 7-0

6. Overview of Board Committees & Nominate Board Liaisons

Board discussed all committees (Standing, Ad Hoc and others before finalizing list of liaisons, which follows. Liaisons are listed as Primary/Backup:

HOD – Jaimee/Eveline

FBC – Derek/Thomas

Curriculum – K-5, Heather/Jaimee; 6-12, Derek/Thomas

Accountability – Thomas/Colleen

Volunteer Committee – Heather/Eveline

Election – Thomas/Heather

Fundraising – Colleen/Derek

FDAC – Derek/Colleen

Counseling Advisory Committee – Jaimee/Colleen

City of Lafayette – Elizabeth

BVSD/BOE – Jaimee/Eveline

Legal – Elizabeth/Eveline

Communications – Elizabeth/Jaimee

7. Prairie View/Friends of P2P Meetings to Elect Officers, End-of-Year Bank Transfers

Motion to enter Prairie View Inc. and Friends of Peak to Peak Meetings: Jaimee Miller

Seconded: Eveline Grady

Approved: 7-0

See separate minutes for the Prairie View Inc. Meeting

See separate minutes for the Friends of Peak to Peak Meeting

Motion to Adjourn Friends Meeting: Jaimee Miller

Seconded: Elizabeth Gable

Approved: 7-0

8. End-of-Year Bank Transfers for P2P

These occurred over the summer break:

\$235,000 - Transfer from Food Services Account to P2P Operating Account

\$150,000 – Transfer from P2P Operating Fund to Replacement Reserve

\$500,000 – Transfer from P2P Operating Fund to Cash Reserves

Motion to approve transfers as listed: Jaimee Miller

Second: Elizabeth Gable

Approved: 7-0

9. Q4/EOY Financial Report

Sam reviewed and answered questions

EXECUTIVE SUMMARY: Peak to Peak (P2P) received a 6.3% increase in state per pupil (PPR) funding in 2018-19. With the significant new funding from the state, P2P was able to grant healthy pay increases and finished the year better than budgeted. Total Fund 11 revenues and transferred-in fundraising donations from Friends of Peak to Peak came in at \$17.8 million, or 102.8% of budget; while expenditures came in at \$16.7 million, or 97.7% of budget. A budget surplus of \$1.1 million was generated for the fiscal year, leaving financial reserves in good shape at nearly \$5.2 million.

Per Colorado statute, Sam Todd also explained that the Appropriation Resolution has been revised to include a provision for authorizing "the use of a portion of the beginning fund balance" to keep the budget in compliance with the state statute prohibiting the fund balance from exceeding 15% of the total budget. Since P2P's bond covenants require an amount greater than 15%, the revised Appropriation Resolution is necessary.

P2P retained its BBB+ credit rating from Standard & Poors for the year.

10. Executive Session – Attorney Legal Advice (Per C.R.S. Ann. § 24-6-402)

At 5:47 PM, Jaimee Miller motioned the Board to go into Executive session for the purpose of discussing Executive performance evaluations, as authorized by C.R.S. § 24-6-402(4)(b).

11. Motion to resolve out of Executive Session: Jaimee Miller

Seconded: Eveline Grady

Approved: 7-0

12. Adjourn Peak to Peak Board of Directors Meeting

Motion to Adjourn Friends Meeting: Jaimee Miller

Seconded: Elizabeth Gable

Approved: 7-0

Adjourned at 6:32 PM

Respectfully Submitted,

Thomas Willetto

Secretary

Peak to Peak Board of Directors