



Q2 FY 2018-19 NARRATIVE FINANCIAL ANALYSIS
FUND 26 – FRIENDS OF PEAK TO PEAK
(October 1, 2018 – December 31, 2018)

REVENUES

Major Gifts Revenues

- Scholarship fund revenues in Q2 were \$42,996, or 45% of budget. YTD, revenues were \$42,996, or 45% of budget.
- Total major gifts revenues were \$46,198 in Q2, or 23% of budget. YTD, revenues were \$66,987, or 33% of budget.

Events and Other Fundraising Revenues

- Total events and other fundraising revenues in Q2 were \$163,972, or 38% of budget. YTD, revenues were \$186,703, or 43% of budget.

Indirect Revenues

- Indirect revenues in Q2 were (\$100,266), or -386% of budget; of which \$9K were realized gains. YTD, indirect revenues were (\$63,768), or -245% of budget; of which \$46K were realized gains.

Total Revenues

- Total Fund 26 revenues in Q2 were \$109,902 or 17% of budget. YTD, total revenues were \$189,922, or 29% of budget.

EXPENSES

Major Gifts Expenses

- Major gifts expenses YTD were \$281, or 4% of budget.

Events and Other Fundraising Expenses

- Events and other fundraising expenses in Q2 were \$30,128, or 27% of budget. YTD, expenses were \$51,361, or 46% of budget.

Indirect Expenses

- Indirect expenses in Q2 were \$3,177, or 3% of budget. YTD, indirect expenses were \$37,238, or 39% of budget, of which \$31K were awarded scholarships.

Total Expenses

- Total fundraising expenses in Q2 were \$33,306, or 15% of budget. YTD, total fundraising expenses were \$88,880, or 41% of budget.

FUND BALANCE

Fund 26 Fund Balance

- The 2018-19 beginning fund balance in Friends was \$1,455,695. The fund balance increased \$66,674 in Q2. YTD, the fund balance has increased \$91,119 to \$1,546,814, of which \$1,372,181 is attributed to the Peak Scholarship Fund.

PEAK TO PEAK CHARTER SCHOOL

Q2 2017-18 FRIENDS OF PEAK TO PEAK FUND 26 FINANCIAL REPORT (Oct 1 - Dec 31, 2017)	2017-18 Q2	% of Budget	2017-18 YTD	% of Budget	2017-18 BUDGET	2018-19 Q2	% of Budget	2018-19 YTD	% of Budget	2018-19 BUDGET	Explanatory Notes
REVENUES											
Major Gifts Revenues											
Peak Scholarship Fund Donations	\$ 12,378	10.0%	\$ 27,513	22.3%	\$ 123,500	\$ 42,996	45.3%	\$ 42,996	45.3%	\$ 95,000	Scholarship fund donations
Committed 2015 Scholarship Fund Donations						\$ 16,000	41.6%	\$ 16,000	41.6%	\$ 38,500	Designated gifts for 2015 scholarship awards
Other Major Gifts Donations	\$ 6,100	10.2%	\$ 8,983	15.0%	\$ 60,000	\$ 3,200	4.6%	\$ 7,991	11.4%	\$ 70,000	Other major gift donations, memorial gifts
Total Major Gifts Revenues	\$ 18,478	10.1%	\$ 36,496	19.9%	\$ 183,500	\$ 46,196	22.7%	\$ 66,987	32.9%	\$ 203,500	
Events and Other Fundraising Revenues											
Annual Fund Donations	\$ 87,457	53.7%	\$ 92,694	56.9%	\$ 163,000	\$ 117,124	69.7%	\$ 119,154	70.9%	\$ 168,000	Annual fund campaign donations
Annual Auction and Gala Revenues	\$ 276	0.2%	\$ 276	0.2%	\$ 135,000	\$ 450	0.3%	\$ 2,950	2.1%	\$ 140,000	Auction & gala revenues, sponsorships, innovation fund donations
Run for the Peak Revenues			\$ 1,500	4.8%	\$ 31,000					\$ 32,000	Run for the Peak donations and sponsorships
Athletics & Activities Fundraising Revenues	\$ 15,357	49.5%	\$ 31,276	100.9%	\$ 31,000	\$ 24,346	76.1%	\$ 31,021	96.9%	\$ 32,000	Banner sponsorships, dine outs, golf outing revenues and designated donations
Other Fundraising Revenues	\$ 14,888	24.0%	\$ 24,436	39.4%	\$ 62,000	\$ 22,052	34.5%	\$ 33,578	52.5%	\$ 64,000	Gift cards, spirit wear, calendars, other designated and fundraising revenues
Total Events and Other Fundraising Revenues	\$ 117,978	28.0%	\$ 150,182	35.6%	\$ 422,000	\$ 163,972	37.6%	\$ 186,703	42.8%	\$ 436,000	
Indirect Revenues											
Realized Gains (Losses)	\$ 21,010	85.0%	\$ 41,952	169.7%	\$ 24,724	\$ 9,408	36.2%	\$ 45,906	176.6%	\$ 25,992	Realized gains or losses on scholarship fund and AP fund
Unrealized Gains (Losses)	\$ 21,690		\$ 42,817			\$ (109,674)		\$ (109,674)			Unrealized gains or losses on scholarship fund and AP fund
Total Other Revenues	\$ 42,700	172.7%	\$ 84,769	342.9%	\$ 24,724	\$ (100,266)	-385.8%	\$ (63,768)	-245.3%	\$ 25,992	
GRAND TOTAL FUNDRAISING REVENUES	\$ 179,156	28.4%	\$ 271,448	43.1%	\$ 630,224	\$ 109,902	16.5%	\$ 189,922	28.5%	\$ 665,492	
EXPENSES											
Major Gifts Expenses											
Scholarship Fund Expenses					\$ 4,975					\$ 5,325	Expenses to solicit scholarship fund donations and credit card fees
Other Major Gifts Expenses	\$ 397	18.9%	\$ 564	26.8%	\$ 2,100			\$ 281	11.5%	\$ 2,450	Expenses to solicit other major gifts donations and credit card fees
Total Major Gifts Expenses	\$ 397	5.6%	\$ 564	8.0%	\$ 7,075	\$ -	0.0%	\$ 281	3.6%	\$ 7,775	
Events and Other Fundraising Expenses											
Annual Fund Expenses	\$ 1,017	33.9%	\$ 1,017	33.9%	\$ 3,000	\$ 428	14.3%	\$ 428	14.3%	\$ 3,000	Expenses incurred with promoting annual fund campaign
Annual Auction and Gala Expenses	\$ 2,563	6.0%	\$ 9,163	21.3%	\$ 43,000	\$ 2,359	5.1%	\$ 9,859	21.4%	\$ 46,000	Expenses associated with annual auction and gala
Run for the Peak Expenses					\$ 1,500	\$ 25	1.3%	\$ 1,357	67.8%	\$ 2,000	Expenses associated with Run for the Peak event
Athletics & Activities Fundraising Expenses	\$ 5,184	25.3%	\$ 13,589	66.3%	\$ 20,500	\$ 13,454	64.1%	\$ 14,458	68.8%	\$ 21,000	Expenses associated with banner sponsorships, golf outing
Ongoing Fundraising Expenses						\$ 9,374	33.5%	\$ 18,967	67.7%	\$ 28,000	Expenses associated with gift cards, spirit wear, calendars, etc
Other Fundraising Expenses	\$ 14,560	37.5%	\$ 19,942	51.4%	\$ 38,816	\$ 4,488	36.8%	\$ 6,293	51.5%	\$ 12,208	General admin expenses and credit card fees
Total Events and Other Fundraising Expenses	\$ 23,324	21.8%	\$ 43,711	40.9%	\$ 106,816	\$ 30,128	26.9%	\$ 51,361	45.8%	\$ 112,208	
Indirect Expenses											
Awarded Scholarships			\$ 26,381	39.1%	\$ 67,500			\$ 30,838	36.9%	\$ 83,500	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 3,156	25.5%	\$ 6,241	50.5%	\$ 12,362	\$ 3,177	24.4%	\$ 6,400	49.2%	\$ 12,996	Community First Foundation investment management fees
Total Other Expenses	\$ 3,156	4.0%	\$ 32,622	40.8%	\$ 79,862	\$ 3,177	3.3%	\$ 37,238	38.6%	\$ 96,496	
GRAND TOTAL FUNDRAISING EXPENSES	\$ 26,877	13.9%	\$ 76,897	39.7%	\$ 193,753	\$ 33,306	15.4%	\$ 88,880	41.1%	\$ 216,479	
TOTAL NET FUNDRAISING REVENUE	\$ 152,279	34.9%	\$ 194,551	44.6%	\$ 436,471	\$ 76,596	17.1%	\$ 101,042	22.5%	\$ 449,013	
Transfer to P2P Operating Budget	\$ 57,888	15.5%	\$ 57,888	15.5%	\$ 373,084	\$ 9,923	2.5%	\$ 9,923	2.5%	\$ 391,342	Fundraised monies transferred to P2P operating budget
INCREASE (DECREASE) IN FUND BALANCE	\$ 94,391		\$ 136,663		\$ 63,387	\$ 66,674		\$ 91,119		\$ 57,671	
TOTAL BEGINNING FRIENDS FUND BALANCE	\$ 1,472,184		\$ 1,429,912		\$ 1,429,912	\$ 1,480,141		\$ 1,455,695		\$ 1,455,695	Friends beginning fund balance
Total Scholarship Fund Ending Balance	\$ 1,417,121		\$ 1,417,121			\$ 1,372,181		\$ 1,372,181			Scholarship fund ending balance
TOTAL ENDING FRIENDS FUND BALANCE	\$ 1,566,575		\$ 1,566,575		\$ 1,493,299	\$ 1,546,814		\$ 1,546,814		\$ 1,513,366	Friends ending fund balance