

PEAK TO PEAK
CHARTER SCHOOL

7th Grade Family Night



Hosted by: Mary Campbell, Linda Bostic & Macaela Holmes Fuller

Welcome!

Stand if you:

- Have sent a child to college
- Have heard from the HS counselors in a previous college financing presentation
- Know what NPC & EFC stand for
- If you had the opportunity to attend college, you largely financed your education yourself

Objectives

Objectives for the presentation:

- 1) Families will have an awareness of the college landscape and costs
- 2) Families will have the tools necessary to further investigate personal college costs
- 3) Families will begin or continue to assess their own values around financing college
- 4) Families will leave with new ideas about how to save for college

Mission of Peak to Peak College Counseling

- Fit + Funding = Finish College
- Help students explore interests/ passions
- Decrease stress & encourage balance

Financial Aid Terms

- FAFSA - Free Application for Federal Student Aid
- EFC - Expected Family Contribution
- NPC - Net Price Calculator
- Demonstrated Need
- CSS Profile--required by 200+ schools in addition to FAFSA
- Types of Aid: Merit, Need-based, Self-help

Student Scenarios

Scenario 1: High Achieving//Lower Income

Parent/Guardian Annual income: \$50,000

Child's GPA (unweighted/weighted): 4.0/4.7

Child's SAT score: 1470

Scenario 3: High Achieving/Upper Middle Income

Parent/Guardian Annual income: \$140,000

Child's GPA (unweighted/weighted): 4.0/4.7

Child's SAT score: 1470

The current median family income for Boulder is \$108,380. For Boulder County, it is \$85,755.

Scenario 2: Average Achieving/Lower Income

Parent/Guardian Annual income: \$50,000

Child's GPA (unweighted/weighted): 3.3/3.8

Child's SAT score: 1170

Scenario 4: Average Achieving/ Upper Middle Income

Parent/Guardian Annual income: \$140,000

Child's GPA (unweighted/weighted): 3.3/3.8

Child's SAT score: 1170

Middle income households range from 80% to 120% of the Area Median Income. For example, the range for a 3-person household is \$82,000-\$123,000 in the City of Boulder. Upper middle income ranges from \$124,000-\$180,000.

Fafsa4Caster

- Quick calculation to estimate family's Expected Family Contribution (EFC)
- A family that earns 140,000 (scenario 3 and 4) may have an EFC of 32,000
- A family that earns 50,000 (scenario 1 and 2) may have an EFC of 2800 and be eligible for a partial Pell grant

2019-20 Estimated EFC at various income levels (AGI)

family of 4; 1 child in college full time; parents are married; student income = 0
parent/student assets = 0 College costs = \$35,000

Income	EFC	Notes
\$200,000	49,571	<i>Note that the higher the income level, the less likely it is that parents have no assets, so the EFC will be higher</i>
\$180,000	43,127	
\$150,000	33,070	
\$120,000	23,206	
\$100,000	16,836	
\$80,000	9,738	
\$65,000	5,517	(Pell grant of \$657) Highest income eligible
\$55,000	3,525	(Pell grant of \$2,645)
\$47,638	2,292	(Pell grant of \$3,945) Qualify for reduced lunch
\$34,800	0	(Pell grant of \$6,195) Highest income for full Pell
\$33,475	0	(Pell grant of \$6,195) Qualify for free lunch
\$25,750	0	(Pell grant of \$6,195) Fed. poverty guideline

Rice University: Admission Rate 11% (upper middle income)

Quick College Cost Estimator

Your Estimate: Academic Year - 2019/2020

LOW \$27,100

BEST \$35,000

HIGH \$42,900

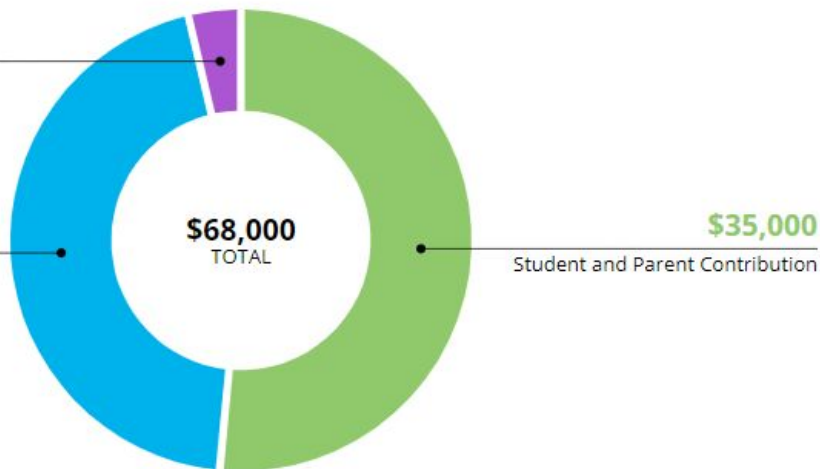
\$2,500

Student Work-Study

\$30,500

Need-based Scholarship

\$0 Expected Student Loan



Rice

TOTAL ANNUAL COST - \$68,000

Tuition, Fees, Room and Board and Other Costs

Your Inputs

Family income	\$140,000
Cash balance	\$15,000
Retirement and pension	\$0
Non-retirement investments	\$25,000
Siblings enrolled	0
Home value	\$400,000
Mortgage balance	\$250,000
Profile type	In State

Rice University: Admission Rate 11% (lower income)

Quick College Cost Estimator

Your Estimate: Academic Year - 2019/2020

LOW \$2,200

BEST \$2,200

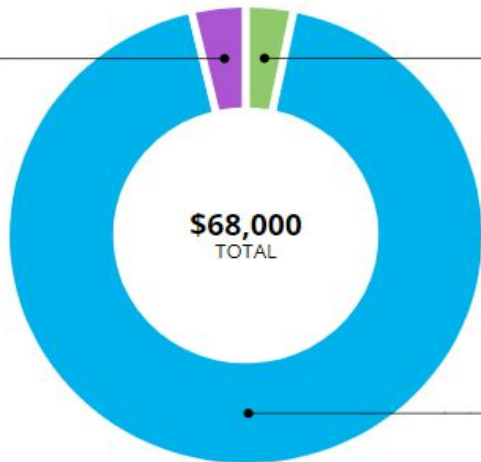
HIGH \$2,200

\$2,500

Student Work-Study

\$2,200

Student and Parent Contribution



\$0 Expected Student Loan

Rice

TOTAL ANNUAL COST - \$68,000

Tuition, Fees, Room and Board and Other Costs

Your Inputs

Family income	\$50,000
Cash balance	\$0
Retirement and pension	\$0
Non-retirement investments	\$0
Siblings enrolled	0
Home value	\$0
Mortgage balance	\$0
Profile type	In State

Practice!

- Go to myintuition.org
 - click 'Try it Today'
- Choose a college and explore the tool
- Every school has a Net Price Calculator (this is just one easy tool)

Centre College: Admission Rate 73% (upper middle income, high achieving student)

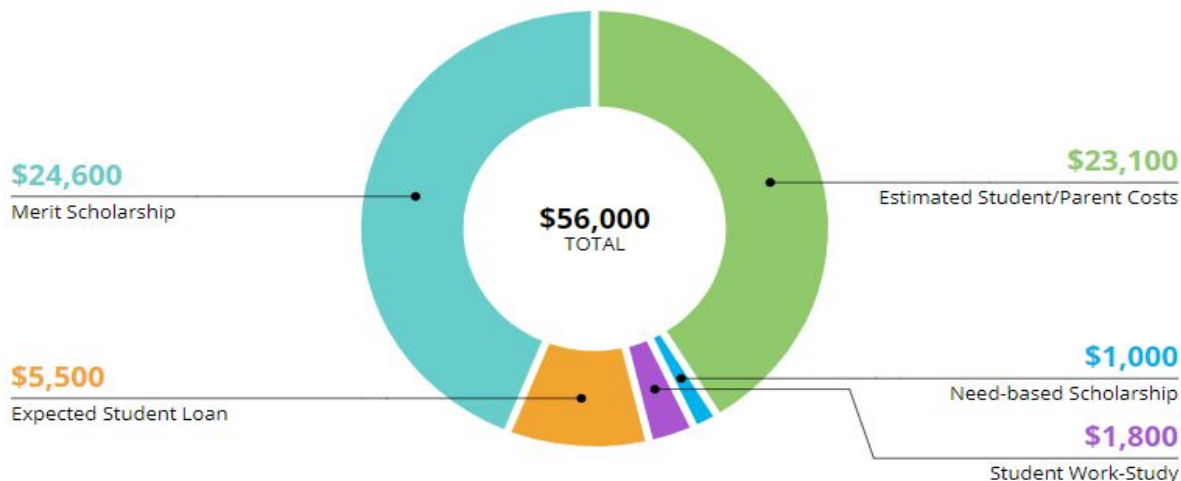
Quick College Cost Estimator

Your Estimate: Academic Year - 2019/20

LOW \$15,700

BEST \$23,100

HIGH \$27,900



Centre College

TOTAL ANNUAL COST - \$56,000

Tuition, Fees, Room and Board and Other Costs

Your Inputs

Family income	\$140,000
Cash balance	\$15,000
Retirement and pension	\$0
Non-retirement investments	\$25,000
Siblings enrolled	0
GPA	4.00
SAT	1470
ACT	0
Profile type	In State

Centre College: Admission Rate 73% (upper middle income, average achieving student)

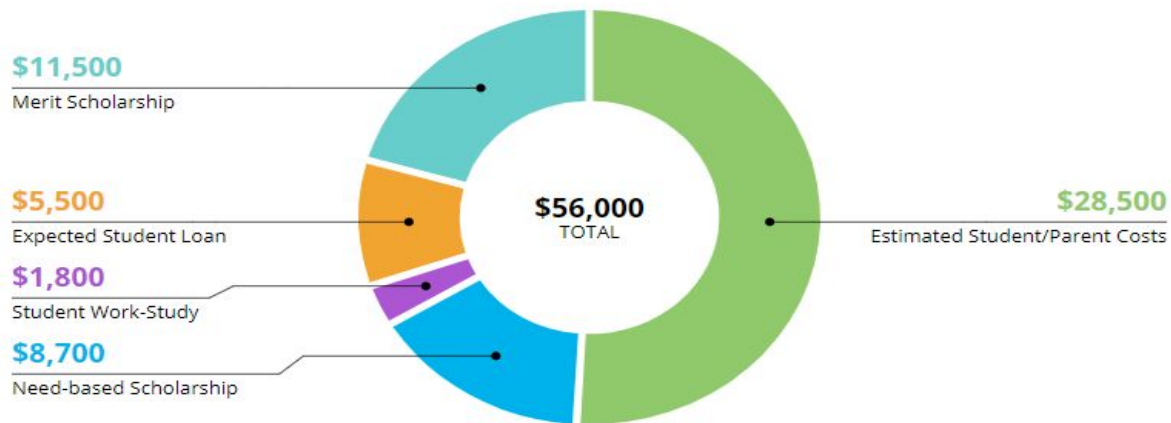
Quick College Cost Estimator

Your Estimate: Academic Year - 2019/20

LOW \$24,500

BEST \$28,500

HIGH \$32,600



Centre College

TOTAL ANNUAL COST - **\$56,000**

Tuition, Fees, Room and Board and Other Costs

Your Inputs

Family income	\$140,000
Cash balance	\$15,000
Retirement and pension	\$0
Non-retirement investments	\$25,000
Siblings enrolled	0
GPA	3.30
SAT	1170
ACT	0
Profile type	In State

Centre College: Admission Rate 73% (lower income, average achieving student)

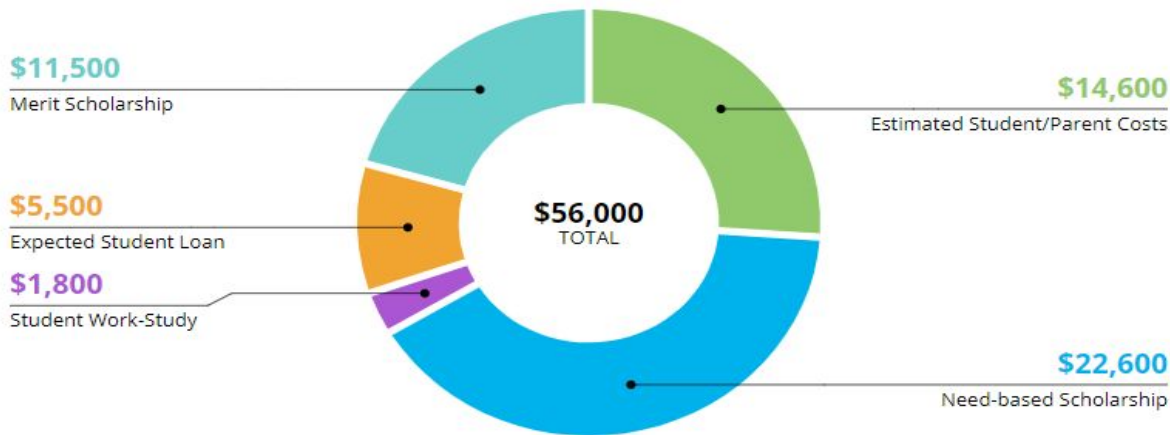
Quick College Cost Estimator

Your Estimate: Academic Year - 2019/20

LOW \$8,600

BEST \$14,600

HIGH \$20,500



Centre College

TOTAL ANNUAL COST - **\$56,000**

Tuition, Fees, Room and Board and Other Costs

Your Inputs

Family income	\$50,000
Cash balance	\$0
Retirement and pension	\$0
Non-retirement investments	\$0
Siblings enrolled	0
GPA	3.30
SAT	1170
ACT	0
Profile type	In State

Centre College: Admission Rate 73% (lower income, high achieving student)

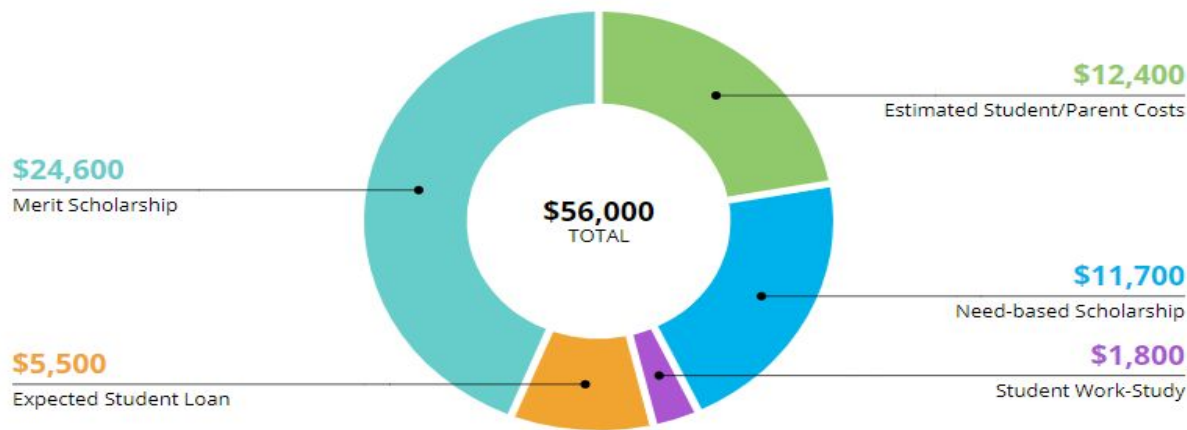
Quick College Cost Estimator

Your Estimate: Academic Year - 2019/20

LOW \$6,200

BEST \$12,400

HIGH \$18,700



Centre College

TOTAL ANNUAL COST - \$56,000

Tuition, Fees, Room and Board and Other Costs

Your Inputs

Family income	\$50,000
Cash balance	\$0
Retirement and pension	\$0
Non-retirement investments	\$0
Siblings enrolled	0
GPA	4.00
SAT	1470
ACT	0
Profile type	In State

CU Boulder: Admission Rate 82% (Lower Income, average achieving student)

Your Estimated Cost and Financial Aid at the University of Colorado Boulder

The estimates below are based on information you provided and assume full time enrollment (12 credit hours or more) during both fall and spring terms.

Estimated Cost of Attendance for Colorado Resident

Arts & Sciences Tuition & Fees:	\$12,546
Housing & Meals:	\$14,418
Books & Supplies, Transportation, Personal Expenses:	\$4,094
Your Total Cost of Attendance:	\$31,058

Estimated Financial Aid

Grants & Scholarship

Pell Grant:	\$2,070
CU Promise and other Grants:	\$10,480

Work-Study & Loans

Work-Study:	\$2,500
Federal Subsidized Loan:	\$3,500
Federal Unsubsidized Loan:	\$2,000

Your Total Estimated Aid: **\$20,550**

Your Estimated Cost

Remaining Cost (after all aid is applied): \$10,508

CU Boulder (Upper Middle Income, high achieving student)

Your Estimated Cost and Financial Aid at the University of Colorado Boulder

The estimates below are based on information you provided and assume full time enrollment (12 credit hours or more) during both fall and spring terms

Estimated Cost of Attendance for Colorado Resident

Arts & Sciences Tuition & Fees:	\$12,546
Housing & Meals:	\$14,418
Books & Supplies, Transportation, Personal Expenses:	\$4,094
Your Total Cost of Attendance: ⓘ	\$31,058

Estimated Financial Aid

Grants & Scholarship

CU Boulder Esteemed Scholarship: ⓘ	\$5,000
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Work-Study & Loans

Federal Unsubsidized Loan: ⓘ	\$5,500
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Your Total Estimated Aid:	\$10,500
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Your Estimated Cost

Remaining Cost (after all aid is applied):	\$20,558
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DASHBOARD

FAMILY DETAILS >

FREE RESOURCES

COLLEGES

MAJORS

EFC CALCULATOR

1040 TAX STRATEGIES >

SMARTTRACK® PREMIUM

SMART NAVIGATOR

SMART SCHOLARSHIPS

SMART STEPS

SMARTTRACK® ADVISOR

SMART PLAN

SMART STRATEGIES >

APPOINTMENTS

MESSAGES

Dashboard

Learn More About Premium Plans

Upgrade to a paid plan and gain access to our premium features and services. Search merit scholarships, find out how generous a college is with their financial aid, access our vast learning library of the exact steps you need to follow for college success, and get one-on-one expert guidance from a SMARTTRACK® ADVISOR.

SMARTTRACK® PLANS

TASKS

TO-DO COMPLETED

Add/edit all Parent information and review for accuracy

Start

Add/edit all Students in your family and review for accuracy

Start

Add/edit Income and Tax details and review for accuracy

Start

Add/edit Savings and Investments details

YOUR APPOINTMENTS

UPCOMING PAST CANCELED

02/07



[F1] Initial Assessment

09:00 AM - 09:15 AM
America/Denver

Reschedule

Cancel

YOUR SMARTTRACK® ADVISOR



Roy Sargent

SMARTTRACK® Advisor

SEND MESSAGE

Dedicated to helping families create their

What You Can Do Using Smart Track's DIY Tools

- Learn whether and where there is room to improve your EFC
- Estimate what your financial aid package is likely to include for any given college based on the school's *specific* history, your *specific* finances and your student's *specific* grades & scores
- Find GENEROUS Colleges
- Get timely & valuable content, references and reminders delivered to you
- Stay organized throughout the college application process
- Educate yourself about all types of loans, grants, tax benefits, scholarships and work study

So Now What?... Family Values & Student Investment

We recognize college financing is overwhelming!

- 1) You can run the FAFSA4caster on your own to get your EFC
 - Use your 2019 tax information
- 2) Use your EFC and run a net price calculator for a variety of schools
- 3) Balance is key! Kids need to be happy, healthy and well in order to even go to college!
- 4) If possible, and if you haven't, start saving now.
- 5) Be open and realistic with your student about what your family's financial situation is.
- 6) Be open to possibilities - when you are at Great Aunt Edna's house in Kentucky go visit Centre. If you need suggestions, email us!

Resources

[10 Things Parents Do that Increase Student Debt](#)

[How a Middle Class Family is preparing to pay for 4 children in college](#)

[5 Reasons to Know your EFC even before you apply to college](#)

[5 Financial Aid Strategies Parents Need to Know](#)