



College Prep in a Small School Environment

PEAK TO PEAK CHARTER SCHOOL

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The Peak to Peak community will inspire students to fulfill their academic dreams for college, to develop their creative passions and athletic talents, and to become responsible citizens.

NARRATIVE FINANCIAL ANALYSIS

Year-End Fiscal Year 2013-14 (7/1/13 – 6/30/14)

EXECUTIVE SUMMARY

The 2013-14 fiscal year was finished with a surplus of nearly \$40K. Peak to Peak (P2P) received about a 2.7% increase state per pupil (PPR) funding in 2013-14. As a result, P2P was able to grant pay increases, transfer \$100K to reserves, and generate a budget surplus. Total revenues totaled \$15 million, or 101% of budget. Financial reserves are in good shape, ending the year at \$3.2 million, exceeding 20% of budget. All P2P local programs posted end-of-year (EOY) net revenues, with the exception of athletics & activities, which still beat its budgeted loss. The P2P board of directors approved spending a majority of the \$295K from last year's budget surplus on upgrading the IT infrastructure at Peak to Peak in preparation for going "all-in" with purchasing IT services from BVSD. This investment allowed P2P to receive a higher return on its purchased services from the district, and got the school on the computer replacement schedule through BVSD. Standard & Poor's recently reviewed P2P's issuer credit rating (ICR), and for the third year in a row, affirmed its "BBB+" ICR rating, which places P2P amongst an elite group of only four charters in the country to receive this high of a credit rating. Please see below a line-by-line recap of the 2013-14 budget performance.

REVENUES

Charter Fund Revenues

- State PPR came in at \$9,261,281 for the fiscal year, or 100% of budget, as expected.
- Local mill levy revenues came in at \$3,085,441, or 100% of budget, as expected.
- SpEd categorical funding came in at \$253K, or 118% of budget.
- ELPA categorical funding came in at \$15K, or 99% of budget.
- The SpEd staff reimbursement came in at \$231K, or 91% of budget, as the actual costs were less than budget.
- The talented and gifted grant came in at \$13K, or 99% of budget.
- CDE charter school capital construction revenue came in slightly higher than budget at \$134K, or 103% of budget, which is up from last year due to the state allocating more money this year.
- The budget surplus from 2012-13 of \$295K was carried over to 2013-14 in beginning fund balance.
- Overall, charter fund revenues finished at \$12,993,481 for the year, or 100% of budget.

Local Revenues

- Instructional fees far exceeded the budget for the year at \$315K, or 114% of budget. These revenues are intentionally budgeted low since there is no guarantee of collection.
- Athletics & activities fees also far exceeded the budget at \$301K, or 139% of budget.
- Total annual revenues for Friends of P2P exceeded \$482K, which was far above budget at 124%, which made it a banner year for fundraising at P2P.
- Food service revenue came in at \$437K, or 94% of budget, which can be attributed to a difficult implementation of new food service software at the start of the year, and was offset by lower than budget expenses.
- Revenues for BAASC came in at \$208K, or 93% of budget, which was offset by lower than budget expenses.
- The Center for Professional Development posted revenues of \$66K, or 68% of budget, which fell short of budget due to fewer than expected contracts, but was offset by lower than budget expenses.
- Kindergarten Enrichment revenues came in at \$202K, or 113% of budget, reflecting better than expected collections.
- Several small grants were received this year totaling \$20K, which were not budgeted.
- Investment, refund and rebate revenues came in at \$20K, or 99% of budget, as expected.
- Overall, local revenues totaled \$2,056,773, or 109.4% of budget for the fiscal year.

Total Revenues

- Total revenues for the fiscal year were \$15,050,254, or 101.3% of the total budget, driven largely by higher than budgeted local revenues.

EXPENSES

Instructional Expenses

- Instructional salaries were slightly lower than budget for the year at \$4.16 million, or 97% of budget; and benefits also came in lower than budget at \$1.2 million, or 94%. This was driven by several teachers taking FMLA leaves and being replaced by lower-paid substitutes.
- Instructional support staff salaries were lower than budget for the year at \$115K, or 97%; and benefits costs were lower than budget at \$32K, or 61%. This was driven by staff not working the total hours budgeted, and some staff not electing benefits.
- Instructional program expenses were higher than budget for the year at \$397K, or 125%, due largely to additional investments in classroom technology from fund-raised donations.
- Overall, instructional expenses for the year came in at \$5.99 million, or 98.3% of budget.

Administration Expenses

- Admin salaries were lower than budget at \$1.6 million, or 98%; and benefits were under budget at \$415K, or 89%.
- Admin support staff salaries were slightly lower than budget YTD at \$157K, or 88%; and benefits were below budget at \$50K, or 67% of budget, as some staff worked fewer hours and elected not to receive benefits.
- Admin program costs were higher than budget for fiscal year at \$236K, or 109% of budget.
- Overall, administration expenses were lower than budget YTD at \$2.46 million, or 95.3%.

Facility Expenses

- Total facilities expenses came in just over budget YTD at \$913K, or 101.5%.

Debt Service Expenses

- Bond debt servicing came in at budget YTD at \$1.56 million, or 99.6%.

Local Program Expenses

- Miscellaneous expenses were slightly higher than budget YTD at \$37K, or 122%, driven by higher credit card fees with MyPaymentsPlus in food services.
- Athletics & Activities salaries were higher than budget YTD at \$110K, or 108%; A&A benefits are at \$20K YTD, or 108%. A&A program expenses were higher than budget in YTD at \$257K, or 137%. YTD, A&A total expenses exceeded A&A total revenues by \$86K, which beat the budget by nearly \$5K due to higher than budgeted revenues.
- Friends of P2P expenses were lower than budget YTD at \$72K, or 89%. YTD, total Friends revenues exceeded total expenses by \$410K, which exceeded the budget by \$103K.
- Food Service salaries were lower than budget YTD at \$130K, or 96%; and benefits were lower than budget at \$47K, or 96%. Food Service program expenses were also below budget YTD at \$254K, or 92%. YTD, total food service revenues exceed total expenses by \$5,904, lower than budget by \$500.
- BAASC salaries were slightly lower than budget YTD at \$62K, or 107%; while benefits were slightly higher than budget at \$28K, or 123%. BAASC program expenses were below budget YTD at \$64K, or 63%. YTD, total BAASC revenues exceeded total expenses by \$54K, higher than budget by \$11K.
- CPD salaries were slightly lower than budget at \$43K, or 66%; and benefits were also below budget at \$13K, or 71%. CPD program expenses were above budget YTD at \$9K, or 110%. YTD, CPD total revenues exceed total expenses by \$526, which was lower than budget by \$5K due to fewer partnerships.
- Kindergarten Enrichment salaries were higher than budget YTD at \$29K, or 107%; and benefits were at budget at \$11K, or 100%. Enrichment program expenses were below budget YTD at \$21K, or 74%. YTD, total enrichment revenues exceed total expenses by \$141K, exceeding budget by \$29K.
- \$277K was spent on upgrading the IT infrastructure and repairing/sealing parking lot asphalt, which was covered through the carry-over of budget surplus from last year.
- \$100K was transferred into the reserves, and reflected in the ending fund balance.
- Overall, local expenses came in above budget YTD at \$1,496,534, or 103.9%, which was driven higher than expected expenses in certain local programs, but offset by even higher than expected revenues.

BVSD Purchased Services

- Total payments to BVSD for purchased services came in at budget at \$2,589,455, or 102%.

Total Expenses

- Grand total expenditures for the fiscal year were \$15,010,707, or 99.3% of budget.

RESERVES

- YTD total revenues exceeded total expenditures by \$39,547. Total reserves at the end of the fiscal year totaled \$3,189,256, exceeding budgeted EOY reserves by \$300K.

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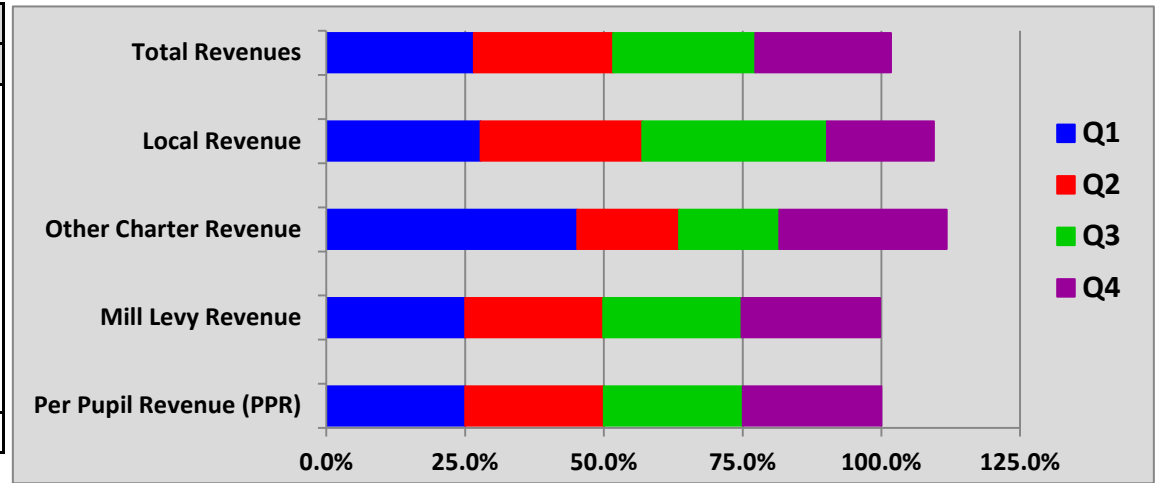
Q4 2013-14 FINANCIAL REPORT April 1, 2014 - June 30, 2014		2012-13 Q4	2013-14 Q4	% of Budget	2013-14 YTD	% of Budget	2013-14 BUDGET	Comments
BEGINNING FUND BALANCE			\$ 4,213,203		\$ 3,149,709		\$ 3,149,709	
Carryover from Previous Year					\$ 295,000	100.0%	\$ 295,000	Budget surplus from previous year carried over to current year
REVENUES								
Charter Fund Revenues (Fund 11)							1,414.8	FTE student enrollment
State PPR Funding (School Finance Act)	\$ 2,254,838	\$ 2,315,320	25.0%	\$ 9,261,281	100.0%	\$ 9,261,019		State Per Pupil Revenue
BVSD 1991 Mill Levy Override	\$ 87,577	\$ 86,456	24.9%	\$ 345,825	99.4%	\$ 347,840		1991 BVSD Mill Levy Override Revenue
BVSD 1998 Mill Levy Override	\$ 92,558	\$ 91,393	24.8%	\$ 365,572	99.3%	\$ 368,275		1998 BVSD Mill Levy Override Revenue
BVSD 2002 Mill Levy Override	\$ 156,366	\$ 154,298	24.8%	\$ 617,191	99.3%	\$ 621,725		2002 BVSD Mill Levy Override Revenue
BVSD 2005 Mill Levy Override	\$ 89,616	\$ 88,471	24.9%	\$ 353,884	99.4%	\$ 355,942		2005 BVSD Mill Levy Override Revenue
BVSD 2010 Mill Levy Override	\$ 334,564	\$ 350,742	25.1%	\$ 1,402,969	100.3%	\$ 1,399,081		2010 BVSD Mill Levy Override Revenue
SPED Funding	\$ 55,236	\$ 63,356	29.4%	\$ 253,423	117.7%	\$ 215,267		Special Ed categorical funding from state
ELPA Funding	\$ 3,720	\$ 3,674	24.8%	\$ 14,696	99.3%	\$ 14,795		English Language Proficiency Act categorical funding
BVSD Special Ed Teacher Reimbursement	\$ 121,648	\$ 87,549	34.6%	\$ 230,944	91.3%	\$ 252,823		Reimbursement from BVSD for P2P SpEd Teachers
TAG Grant			0.0%	\$ 13,428	99.0%	\$ 13,569		Talented & gifted funding
CDE Charter Capital Construction	\$ 30,634	\$ 34,789	26.6%	\$ 134,268	102.6%	\$ 130,865		CDE Charter School Capital Construction funding
Other District/State Revenues								Other miscellaneous funding
Total Charter Fund Revenues	\$ 3,226,755	\$ 3,276,049	25.2%	\$ 12,993,481	100.1%	\$ 12,981,200		
Local Revenues								
Instructional Fees (Fund 11)	\$ 33,486	\$ 37,206	13.5%	\$ 314,927	113.9%	\$ 276,500		ES supplies, planners, lockers, WL, science, counseling, art, music fees
Other Local Revenues (Fund 11)	\$ 3,572	\$ 1,420	14.2%	\$ 5,404	54.0%	\$ 10,000		Local fees and fines, insurance refunds, rental income, BVSD transfers
Athletics & Activities Revenue (Fund 11)	\$ 47,014	\$ 52,663	24.3%	\$ 300,535	138.6%	\$ 216,788		Athletics & Activities fees
Friends of P2P Fundraising Revenue (Fund 26)	\$ 75,934	\$ 70,807	18.2%	\$ 482,476	124.3%	\$ 388,000		Revenues from events, donations and other fund raising activities
Food Service Revenue (Fund 51)	\$ 88,201	\$ 111,160	23.8%	\$ 437,155	93.6%	\$ 467,000		Food Service sales
BAASC Revenue (Fund 11)	\$ 45,974	\$ 43,381	19.2%	\$ 208,476	92.5%	\$ 225,369		BAASC fees
Center for Professional Development (Fund 11)	\$ 999	\$ 2,450	2.5%	\$ 65,503	67.5%	\$ 97,000		CPD fees for service
Kindergarten Enrichment Revenue (Fund 11)	\$ 42,723	\$ 23,825	13.3%	\$ 202,001	113.0%	\$ 178,695		Enrichment fees
Investment Income, Rebates and Refunds (Fund 11)	\$ 10,392	\$ 995	5.0%	\$ 19,867	99.3%	\$ 20,000		Bond reserve annual refund, procard rebates, reserve interest earnings
Revolving Grant Revenue (Fund 73)	\$ 1,450	\$ 17,305		\$ 20,429				Revolving grant revenues
Total Local Revenues	\$ 349,746	\$ 361,211	19.2%	\$ 2,056,773	109.4%	\$ 1,879,352		
Grand Total Revenues	\$ 3,576,501	\$ 3,637,260	24.5%	\$ 15,050,254	101.3%	\$ 14,860,552		
EXPENSES								
Instructional Expenses								
Instructional Teacher Salaries	\$ 1,342,263	\$ 1,510,250	35.3%	\$ 4,155,953	97.0%	\$ 4,282,478		Salaries and stipends for classroom teachers
Instructional Teacher Benefits	\$ 396,681	\$ 412,886	32.3%	\$ 1,200,622	94.0%	\$ 1,277,000		Employee benefits for classroom teachers
Instructional Support Staff Salaries	\$ 31,603	\$ 31,222	26.4%	\$ 114,642	97.0%	\$ 118,242		Instructional support staff salaries
Instructional Support Staff Benefits	\$ 12,257	\$ 7,406	14.2%	\$ 31,906	61.0%	\$ 52,267		Instructional support staff employee benefits
Instructional Technology	\$ -	\$ 72,878	141.9%	\$ 92,884	180.9%	\$ 51,357		Local software and printer supply expenses
Instructional Program	\$ 173,077	\$ 202,158	63.6%	\$ 396,886	125.0%	\$ 317,619		Textbooks, library books, dep't materials, IT and copying expenses
Total Instructional Expenses	\$ 1,955,880	\$ 2,236,799	36.7%	\$ 5,992,894	98.3%	\$ 6,098,963		
Administration Expenses								
Administrative Salaries	\$ 468,895	\$ 457,855	27.9%	\$ 1,600,054	97.5%	\$ 1,640,298		Salaries for administrators, librarians, counselors
Administrative Benefits	\$ 116,888	\$ 120,479	25.7%	\$ 415,197	88.7%	\$ 467,906		Employee benefits for administrators, librarians, counselors
Administrative Support Staff Salaries	\$ 42,763	\$ 44,492	24.9%	\$ 156,649	87.8%	\$ 178,478		Admin support staff salaries

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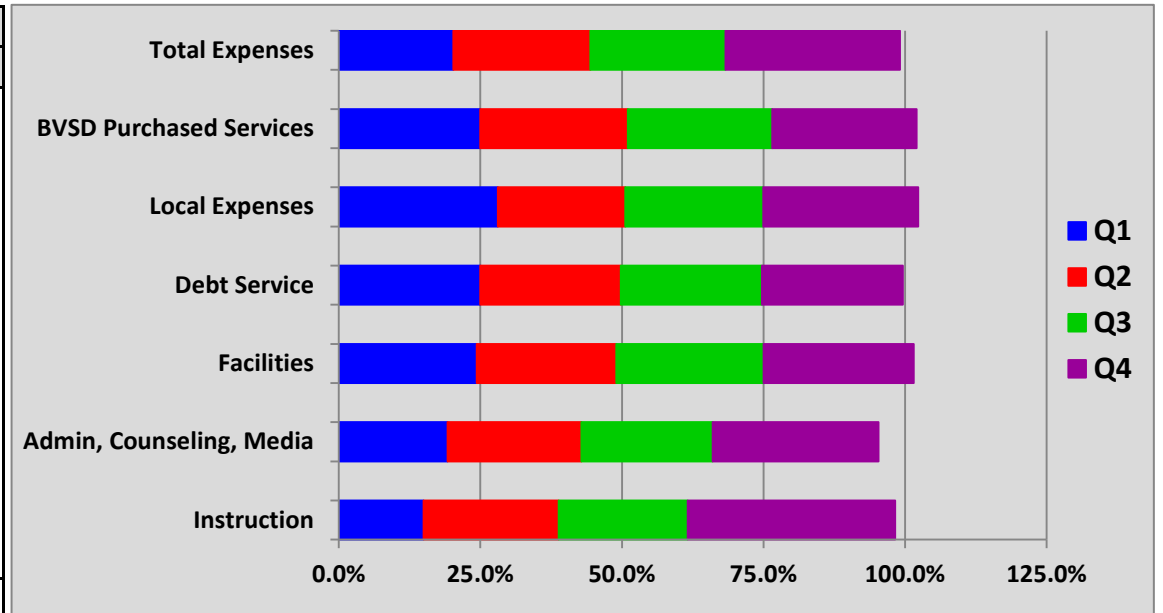
Q4 2013-14 FINANCIAL REPORT April 1, 2014 - June 30, 2014	2012-13 Q4	2013-14 Q4	% of Budget	2013-14 YTD	% of Budget	2013-14 BUDGET	Comments
Administrative Support Staff Benefits	\$ 12,130	\$ 14,570	19.3%	\$ 50,215	66.5%	\$ 75,512	Admin support staff employee benefits
Administrative Support Program	\$ 116,455	\$ 117,483	54.0%	\$ 236,101	108.5%	\$ 217,630	Staff dev't, testing, counseling, copiers, supplies, IT, OE, HR expenses
Total Administration Expenses	\$ 757,131	\$ 754,880	29.3%	\$ 2,458,216	95.3%	\$ 2,579,824	
Facility Expenses							
Facilities Salaries	\$ 70,836	\$ 77,370	29.5%	\$ 244,840	93.4%	\$ 262,006	Facility and custodial staff salaries
Facilities Benefits	\$ 21,263	\$ 23,622	26.3%	\$ 82,898	92.4%	\$ 89,724	Facility and custodial staff employee benefits
Facilities Program	\$ 146,501	\$ 137,918	25.2%	\$ 585,559	106.9%	\$ 547,648	Utilities, maintenance costs, custodial supplies, insurance premiums
Total Facility Expenses	\$ 238,600	\$ 238,910	26.6%	\$ 913,297	101.5%	\$ 899,378	
Debt Service							
Debt Servicing (Bond Payments)	\$ 389,536	\$ 389,181	24.8%	\$ 1,560,311	99.6%	\$ 1,566,706	Rent paid to Prairie View to make bond payments
Total Debt Service Expenses	\$ 389,536	\$ 389,181	24.8%	\$ 1,560,311	99.6%	\$ 1,566,706	
Local Expenses							
Miscellaneous Local Expenses (Fund 11)	\$ 3,970	\$ 17,541	58.5%	\$ 36,632	122.1%	\$ 30,000	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries (Fund 11)	\$ 34,775	\$ 35,085	34.7%	\$ 109,664	108.4%	\$ 101,145	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits (Fund 11)	\$ 6,098	\$ 6,516	34.9%	\$ 20,106	107.7%	\$ 18,661	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses (Fund 11)	\$ 54,720	\$ 76,052	40.4%	\$ 257,233	136.7%	\$ 188,229	Transportation, referees, supplies, A&A equipment
Friends of P2P Fundraising Program Expenses (Fund 26)	\$ 111,680	\$ 10,340	12.8%	\$ 71,844	88.8%	\$ 80,900	FP2P fundraising program costs
Food Service Salaries (Fund 51)	\$ 32,850	\$ 35,431	26.2%	\$ 130,352	96.4%	\$ 135,209	Food Service staff salaries
Food Service Benefits (Fund 51)	\$ 10,778	\$ 13,806	28.1%	\$ 47,193	96.1%	\$ 49,099	Food Service staff employee benefits
Food Service Program Expenses (Fund 51)	\$ 30,691	\$ 45,959	16.6%	\$ 253,707	91.8%	\$ 276,250	Food, supplies and equipment for food service
BAASC Salaries (Fund 11)	\$ 17,875	\$ 19,777	34.0%	\$ 62,387	107.2%	\$ 58,210	BAASC staff salaries
BAASC Benefits (Fund 11)	\$ 6,597	\$ 7,866	34.5%	\$ 27,918	122.5%	\$ 22,798	BAASC staff employee benefits
BAASC Program Expenses (Fund 11)	\$ 19,278	\$ 13,641	13.3%	\$ 64,387	62.9%	\$ 102,290	Transportation, program costs, supplies, staff benefit lost revenue
Center for Professional Dev't Salaries (Fund 11)	\$ 22,060	\$ 17,192	26.5%	\$ 42,895	66.1%	\$ 64,935	CPD salaries and stipends
Center for Professional Dev't Benefits (Fund 11)	\$ 5,744	\$ 4,902	27.3%	\$ 12,751	71.0%	\$ 17,959	CPD employee benefits
Center for Professional Dev't Program Expenses (Fund 11)	\$ 1,568	\$ 1,286	15.2%	\$ 9,330	110.4%	\$ 8,455	CPD marketing expenses, office and job fair supplies
Kindergarten Enrichment Salaries (Fund 11)	\$ 6,124	\$ 7,354	27.6%	\$ 28,564	107.3%	\$ 26,632	Enrichment staff salaries
Kindergarten Enrichment Benefits (Fund 11)	\$ 2,445	\$ 2,856	26.0%	\$ 11,018	100.2%	\$ 10,991	Enrichment staff employee benefits
Kindergarten Enrichment Program Expenses (Fund 11)	\$ 11,148	\$ 4,826	16.8%	\$ 21,288	73.9%	\$ 28,800	Transportation, program costs and supplies for enrichment
Major Renovations Expenses (Fund 11)	\$ 195	\$ 64,693	29.4%	\$ 276,667	125.8%	\$ 220,000	2013 IT upgrade, 2014 parking lot repair and electronic sign installation
Revolving Grant Expenses (Fund 73)	\$ 2,882	\$ 8,950		\$ 12,600			Revolving grant expenses
Total Local Expenses	\$ 381,480	\$ 394,073	27.4%	\$ 1,496,534	103.9%	\$ 1,440,563	
Total Expenses	\$ 3,722,627	\$ 4,013,843	31.9%	\$ 12,421,252	98.7%	\$ 12,585,433	
Total BVSD Purchased Services	\$ 601,370	\$ 647,364	25.5%	\$ 2,589,455	102.0%	\$ 2,537,767	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
Grand Total Expenses	\$ 4,323,997	\$ 4,661,207	30.8%	\$ 15,010,707	99.3%	\$ 15,123,200	
Return to Reserves (Fund 75)	\$ 30,000	\$ 100,000	333.3%	\$ 100,000	333.3%	\$ 30,000	Additional money to go into financial reserves
INCREASE (DECREASE) IN BUDGET BALANCE	\$ (777,496)	\$ (1,123,947)		\$ 234,547		\$ 2,352	
INCREASE (DECREASE) IN FUND BALANCE	\$ (747,496)	\$ (1,023,947)		\$ 39,547			
ENDING FUND BALANCE		\$ 3,189,256		\$ 3,189,256		\$ 2,887,061	

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REVENUES - % Actual vs. Budget				
Revenue Source	Q1	Q2	Q3	Q4
Per Pupil Revenue (PPR)	25.0%	25.0%	25.0%	25.0%
Mill Levy Revenue	25.0%	24.9%	24.9%	24.9%
Other Charter Revenue	45.2%	18.4%	18.0%	30.2%
Local Revenue	27.8%	29.2%	33.3%	19.2%
Total Revenues	26.6%	25.1%	25.6%	24.5%



EXPENSES - % Actual vs. Budget				
Expense Category	Q1	Q2	Q3	Q4
Instruction	14.9%	23.9%	22.8%	36.7%
Admin, Counseling, Media	19.2%	23.6%	23.2%	29.3%
Facilities	24.3%	24.7%	26.0%	26.6%
Debt Service	25.0%	24.8%	24.9%	24.8%
Local Expenses	28.1%	22.5%	24.4%	27.4%
BVSD Purchased Services	25.0%	26.0%	25.5%	25.5%
Total Expenses	20.2%	24.2%	23.9%	30.8%



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ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 109,312	\$ 60,029	\$ 78,531	\$ 52,663	\$ 300,535	\$ 216,788
\$ 23,156	\$ 30,519	\$ 20,904	\$ 35,085	\$ 109,664	\$ 101,145
\$ 4,341	\$ 5,310	\$ 3,939	\$ 6,516	\$ 20,106	\$ 18,661
\$ 47,282	\$ 49,857	\$ 84,043	\$ 76,052	\$ 257,233	\$ 188,229
\$ 74,779	\$ 85,686	\$ 108,886	\$ 117,653	\$ 387,003	\$ 308,035
\$ 34,534	\$ (25,657)	\$ (30,355)	\$ (64,990)	\$ (86,468)	\$ (91,247)

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 107,615	\$ 49,105	\$ 80,699	\$ 47,014	\$ 284,434	\$ 217,418
\$ 25,470	\$ 26,743	\$ 21,189	\$ 34,775	\$ 108,177	\$ 102,500
\$ 4,344	\$ 4,559	\$ 3,758	\$ 6,098	\$ 18,759	\$ 18,450
\$ 41,875	\$ 54,468	\$ 80,666	\$ 54,720	\$ 231,729	\$ 200,200
\$ 71,688	\$ 85,771	\$ 105,612	\$ 95,593	\$ 358,665	\$ 321,150
\$ 35,927	\$ (36,666)	\$ (24,914)	\$ (48,579)	\$ (74,231)	\$ (103,732)

BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 25,957	\$ 71,203	\$ 67,934	\$ 43,381	\$ 208,476	\$ 225,369
\$ 8,532	\$ 16,670	\$ 17,408	\$ 19,777	\$ 62,387	\$ 58,210
\$ 4,595	\$ 7,594	\$ 7,863	\$ 7,866	\$ 27,918	\$ 22,798
\$ 7,582	\$ 22,636	\$ 20,527	\$ 13,641	\$ 64,387	\$ 102,290
\$ 20,710	\$ 46,900	\$ 45,798	\$ 41,284	\$ 154,692	\$ 183,298
\$ 5,247	\$ 24,303	\$ 22,136	\$ 2,098	\$ 53,784	\$ 42,071

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 26,783	\$ 69,219	\$ 68,534	\$ 45,974	\$ 210,510	\$ 223,279
\$ 8,563	\$ 15,808	\$ 15,288	\$ 17,875	\$ 57,534	\$ 57,865
\$ 4,002	\$ 5,930	\$ 5,719	\$ 6,597	\$ 22,248	\$ 21,784
\$ 14,346	\$ 31,272	\$ 27,954	\$ 19,278	\$ 92,850	\$ 97,000
\$ 26,910	\$ 53,011	\$ 48,962	\$ 43,750	\$ 172,633	\$ 176,649
\$ (127)	\$ 16,209	\$ 19,572	\$ 2,224	\$ 37,878	\$ 46,630

FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 72,900	\$ 121,472	\$ 131,623	\$ 111,160	\$ 437,155	\$ 467,000
\$ 19,692	\$ 36,402	\$ 38,827	\$ 35,431	\$ 130,352	\$ 135,209
\$ 7,540	\$ 12,513	\$ 13,334	\$ 13,806	\$ 47,193	\$ 49,099
\$ 47,230	\$ 75,125	\$ 85,392	\$ 45,959	\$ 253,707	\$ 276,250
\$ 74,462	\$ 124,040	\$ 137,553	\$ 95,196	\$ 431,251	\$ 460,558
\$ (1,561)	\$ (2,568)	\$ (5,929)	\$ 15,963	\$ 5,904	\$ 6,442

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 87,786	\$ 120,320	\$ 129,712	\$ 88,201	\$ 426,020	\$ 464,000
\$ 19,246	\$ 39,076	\$ 37,960	\$ 32,850	\$ 129,132	\$ 139,504
\$ 5,227	\$ 11,440	\$ 11,090	\$ 10,778	\$ 38,535	\$ 47,586
\$ 58,512	\$ 88,003	\$ 80,562	\$ 30,691	\$ 257,767	\$ 269,390
\$ 82,984	\$ 138,519	\$ 129,611	\$ 74,320	\$ 425,434	\$ 456,480
\$ 4,803	\$ (18,199)	\$ 101	\$ 13,882	\$ 586	\$ 7,520

FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 42,498	\$ 152,660	\$ 216,512	\$ 70,807	\$ 482,476	\$ 388,000
\$ 7,306	\$ 26,213	\$ 27,985	\$ 10,340	\$ 71,844	\$ 80,900
\$ 7,306	\$ 26,213	\$ 27,985	\$ 10,340	\$ 71,844	\$ 80,900
\$ 35,192	\$ 126,447	\$ 188,526	\$ 60,467	\$ 410,632	\$ 307,100

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 47,788	\$ 113,530	\$ 242,177	\$ 75,934	\$ 479,428	\$ 373,000
\$ 10,355	\$ 35,135	\$ 35,594	\$ 111,680	\$ 192,764	\$ 95,200
\$ 10,355	\$ 35,135	\$ 35,594	\$ 111,680	\$ 192,764	\$ 95,200
\$ 37,432	\$ 78,396	\$ 206,582	\$ (35,746)	\$ 286,664	\$ 277,800

CENTER for PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 16,525	\$ 19,200	\$ 27,328	\$ 2,450	\$ 65,503	\$ 97,000
\$ 5,292	\$ 12,900	\$ 7,512	\$ 17,192	\$ 42,895	\$ 64,935
\$ 1,661	\$ 3,571	\$ 2,618	\$ 4,902	\$ 12,751	\$ 17,959
\$ 2,307	\$ 4,436	\$ 1,301	\$ 1,286	\$ 9,330	\$ 8,455
\$ 9,260	\$ 20,907	\$ 11,430	\$ 23,380	\$ 64,977	\$ 91,349
\$ 7,265	\$ (1,707)	\$ 15,897	\$ (20,930)	\$ 526	\$ 5,651

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 7,963	\$ 51,327	\$ 61,745	\$ 999	\$ 122,033	\$ 136,200
\$ 7,650	\$ 22,745	\$ 13,904	\$ 22,060	\$ 66,360	\$ 67,000
\$ 2,362	\$ 4,650	\$ 3,588	\$ 5,744	\$ 16,345	\$ 17,861
\$ 2,856	\$ 12,258	\$ 3,981	\$ 1,568	\$ 20,663	\$ 10,500
\$ 12,868	\$ 39,653	\$ 21,474	\$ 29,373	\$ 103,367	\$ 95,361
\$ (4,906)	\$ 11,674	\$ 40,271	\$ (28,374)	\$ 18,666	\$ 40,839

KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

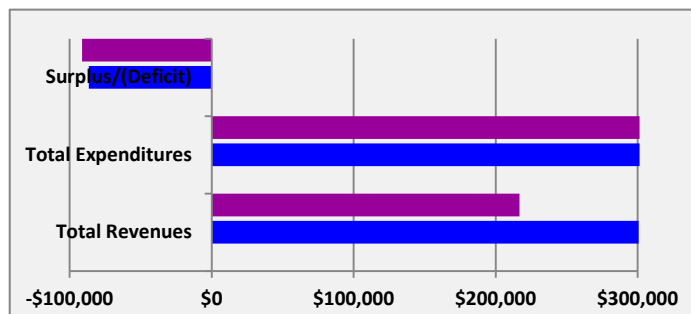
2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 48,210	\$ 65,741	\$ 64,225	\$ 23,825	\$ 202,001	\$ 178,695
\$ 3,527	\$ 9,414	\$ 8,269	\$ 7,354	\$ 28,564	\$ 26,632
\$ 2,054	\$ 3,115	\$ 2,993	\$ 2,856	\$ 11,018	\$ 10,991
\$ 2,387	\$ 5,936	\$ 8,138	\$ 4,826	\$ 21,288	\$ 28,800
\$ 7,968	\$ 18,465	\$ 19,400	\$ 15,036	\$ 60,869	\$ 66,423
\$ 40,242	\$ 47,276	\$ 44,825	\$ 8,789	\$ 141,132	\$ 112,272

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 31,235	\$ 61,316	\$ 64,911	\$ 42,723	\$ 200,185	\$ 173,259
\$ 2,940	\$ 8,379	\$ 7,432	\$ 6,124	\$ 24,874	\$ 27,413
\$ 1,881	\$ 2,780	\$ 2,698	\$ 2,445	\$ 9,803	\$ 10,649
\$ 384	\$ 3,852	\$ 4,036	\$ 11,148	\$ 19,420	\$ 14,000
\$ 5,204	\$ 15,010	\$ 14,166	\$ 19,717	\$ 54,097	\$ 52,062
\$ 26,031	\$ 46,306	\$ 50,745	\$ 23,007	\$ 146,088	\$ 121,197

PEAK TO PEAK CHARTER SCHOOL

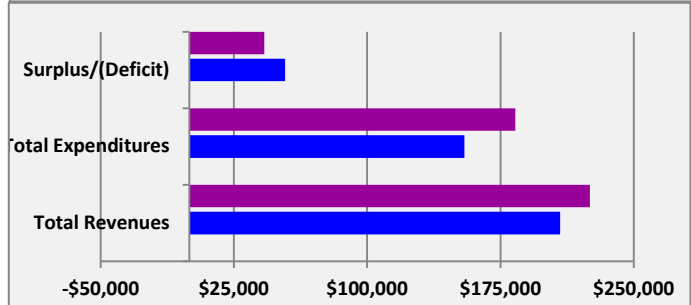
ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 300,535	\$ 216,788
\$ 109,664	\$ 101,145
\$ 20,106	\$ 18,661
\$ 257,233	\$ 188,229
\$ 387,003	\$ 308,035
\$ (86,468)	\$ (91,247)



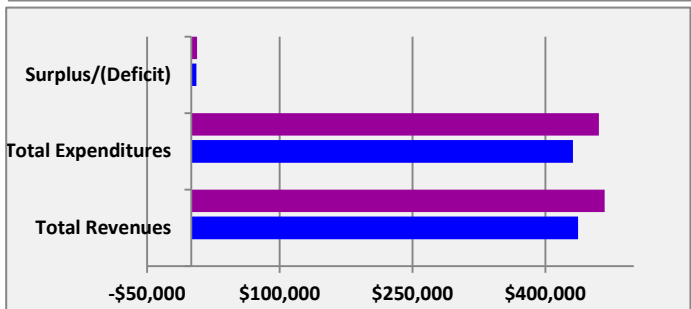
BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 208,476	\$ 225,369
\$ 62,387	\$ 58,210
\$ 27,918	\$ 22,798
\$ 64,387	\$ 102,290
\$ 154,692	\$ 183,298
\$ 53,784	\$ 42,071



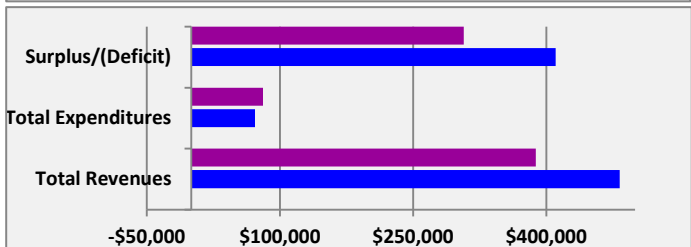
FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 437,155	\$ 467,000
\$ 130,352	\$ 135,209
\$ 47,193	\$ 49,099
\$ 253,707	\$ 276,250
\$ 431,251	\$ 460,558
\$ 5,904	\$ 6,442



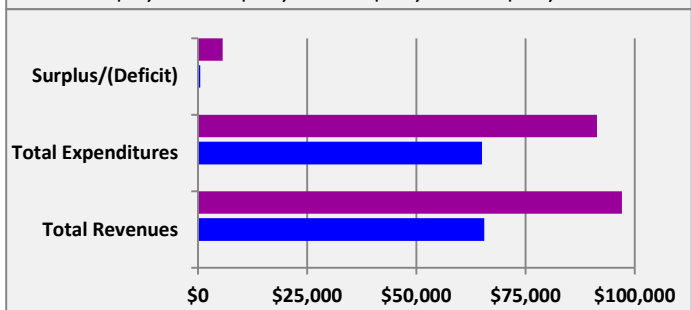
FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 482,476	\$ 388,000
\$ 71,844	\$ 80,900
\$ 71,844	\$ 80,900
\$ 410,632	\$ 307,100



CENTER for PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 65,503	\$ 97,000
\$ 42,895	\$ 64,935
\$ 12,751	\$ 17,959
\$ 9,330	\$ 8,455
\$ 64,977	\$ 91,349
\$ 526	\$ 5,651



KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 202,001	\$ 178,695
\$ 28,564	\$ 26,632
\$ 11,018	\$ 10,991
\$ 21,288	\$ 28,800
\$ 60,869	\$ 66,423
\$ 141,132	\$ 112,272

