



College Prep in a Small School Environment

# PEAK TO PEAK CHARTER SCHOOL

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*The Peak to Peak community will inspire students to fulfill their academic dreams for college, to develop their creative passions and athletic talents, and to become responsible citizens.*

## **NARRATIVE FINANCIAL ANALYSIS**

### **2<sup>nd</sup> Quarter (Q2) - FY'13-14**

**(10.1.13 – 12.31.13)**

## **REVENUES**

### **Charter Fund Revenues (Fund 11)**

- PPR for Q2 was on target at \$2.32 million, or 25% of budget. Year-to-date (YTD), PPR was \$4.63 million, or 50%.
- BVSD mill levy revenues were also on target for Q2 at \$770K, or 25%. YTD, mill levies were \$1.54 million, or 50%.
- SpEd categorical funding was above budget at \$73K, or 34%; and ELPA funding was on target \$3.7K, or 25%.
- Special Ed Teacher Reimbursement was \$47K in Q2, below budget at 18%. YTD, it was \$78K, or 31%.
- TAG grant revenue came in Q2 at \$13.4K in Q2, or 99%. This funding comes only once a year.
- CDE Charter School Capital Construction revenue was at budget at \$33K, or 25%. YTD, it was \$65K, or 50%.
- Total Q2 charter fund revenues came in at \$3,254,428, or 24.5%. YTD, charter fund revenues were \$6,759,694, or 50.9%.

### **Local Revenues (Funds 11, 26, 51, and 73)**

- Instructional fee revenues were lower than budget in Q2 at \$26K, or 9%. YTD, fee revenues were \$223K, or 81%.
- Other local revenues were higher than budget in Q2 at \$29K, or 286%. YTD, the total was \$31K, or 307%.
- Athletics & activities revenues were higher than budget in Q2 at \$60K, or 28%. YTD, A&A revenues are \$169K, or 78%.
- Friends revenues were above budget in Q2 at \$153K, or 39%, due to strong giving to the annual gift campaign. YTD, revenues were \$195K, or 50%.
- Food service revenues were higher than budget in Q2 at \$121K, or 26%. YTD, revenues were \$194K, or 42%.
- BAASC revenues were above budget in Q2 at \$71K, or 32%. YTD, revenues were \$97K, or 43%.
- CPD revenues were below budget in Q2 at \$19K, or 20%. YTD, revenues were \$36K, or 37%.
- Kindergarten enrichment revenues were above budget at \$66K, or 37%. YTD, revenues were \$114K, or 64%.
- Investment earnings, rebates and refunds came in at \$1.5K, or 7.4% in Q2. YTD, revenues were \$7.8K, or 39%.
- Total Q2 local revenues came in at \$547,931, or 29.2%, YTD, local revenues were \$1,069,704, or 57%.

### **Total Revenues**

- Total revenues in Q2 were \$3,802,359, or 25.1% of total budgeted revenues, right on target. YTD, at the end of the first half, total revenues were \$7,829,398, or 51.7% of budget.

## **EXPENSES**

### **Instructional Expenses**

- Teacher salaries came in at \$1M, or 24% of budget in Q2. YTD, instructional salaries were \$1.7M, or 39%.
- Teacher benefits were slightly lower than budget at \$302K, or 24%. YTD, benefits were \$489K, or 38%.
- Instructional support staff salaries were higher than budget in Q2 at \$39K, or 33%. YTD, they were \$50K, or 42%.
- Instructional support staff benefits were \$10K, or 20%. YTD, support staff benefits were \$16K, or 30%.
- Instructional technology costs were higher than budget in Q2 at \$14K, or 28%. YTD, they were \$24K, or 47%.
- Instructional program costs were lower than budget in Q2 at \$63K, or 20%. YTD, they were \$127K, or 40%.
- Total Q2 instructional expenses came in at \$1,459,542, or 24%. YTD, at the end of the first half, instructional expenses were \$2,372,366, or 39% of budget, which is where it is expected to be due to teacher salary and benefit accrual, which will happen in Q4.

### **Administration Expenses**

- Admin, counselor and librarian salaries were below budget in Q2 at \$400K, or 24%. YTD, they were \$758K, or 46%.
- Admin, counselor and librarian benefits were below budget in Q2 at 103K, or 22%. YTD, they were \$191K, or 41%.
- Admin support staff salaries were at budget in Q2 at \$46K, or 26%. YTD, they were \$63K, or 36%.

- Admin support staff benefits were at \$13K in Q2, or 17%. YTD, they were \$21K, or 27%.
- Admin program costs were lower than budget in Q2 at \$49K, or 22%, due to conservative spending.
- Total Q2 admin, counseling and librarian expenses were lower than budget at \$609,699, or 23.6%. YTD, at the end of the first half, admin, counseling and librarian expenses were \$1,105,589, or 43% of budget.

### **Facility Expenses**

- Total Facilities expenses at budget in Q2 at \$222,122, or 24.7%. YTD, at the end of the first half, facilities expenses were lower than budget at \$440,881, or 49%.

### **Debt Service Expenses**

- Bond debt servicing was right on track at \$389,308, or 24.8% in Q1, as expected. YTD, at the end of the first half, debt service expenses were at budget at \$780,342, or 49.8%.

### **Local Expenses**

- Miscellaneous local expenses were below budget in Q2 at \$5K, or 18%. YTD, they were at \$14K, or 45%.
- Athletics & activities (A&A) salaries were higher than budget in Q2 at \$31K, or 30%. YTD, they were \$54K, or 53%.
- A&A benefits were at \$5K in Q2, or 29%. YTD, they were \$10K, or 52%.
- A&A program expenses were slightly higher than budget at \$50K, or 27%. YTD, they were \$97K, or 52%.
- Total A&A net revenues were (-\$26K) in Q2, but YTD, A&A had positive net revenue of \$9K.
- Friends of P2P expenses were above budget at \$26K, or 32% in Q2. YTD, Friends expenses were \$34K, or 41%
- Total Friends net revenues were \$126K in Q2, and \$162K YTD.
- Food services salaries were slightly above budget in Q2 at \$36K, or 27%. YTD, they were \$56K, or 42%.
- Food services benefits were at \$13K, or 26% in Q2. YTD, they were \$20K, or 41%.
- Food services program expenses were above budget in Q2 at \$75K, or 27%. YTD, they were \$122K, or 44%.
- Total food services net revenues were (-\$2.5K) in Q2, and (-\$4K) YTD. We expect to see positive net revenue in Q3 since some reimbursements for Q2 were received in Q3.
- BAASC salaries were above budget in Q2 at \$17K, or 29%. YTD, they were \$25K, or 43%.
- BAASC benefits in Q2 were at \$8K, or 33%. YTD, they were \$12K, or 54%.
- BAASC program expenses were below budget in Q2 at \$23K, or 22%. YTD, they were \$30K, or 30%.
- Total BAASC net revenues were \$24K in Q2; and \$30K YTD.
- CPD salaries were below budget in Q2 at \$13K, or 20%. YTD, they were \$18K, or 28%.
- CPD benefits were also below budget in Q2 at \$3.6K, or 20%. YTD, they were \$5.2K, or 29%.
- CPD program expenses were above budget in Q2 at \$4.4K, or 53%. YTD, they were \$6.7K, or 80%.
- Total CPD net revenues were (-\$1.7K) in Q2, but YTD, had positive net revenue at \$5.5K.
- Kindergarten enrichment salaries were below budget in Q2 at \$5.8K, or 22%. YTD, they were \$7.9K, or 30%.
- Kindergarten enrichment benefits were also below budget in Q2 at \$2.5K, or 23%. YTD, they were \$4.3K, or 39%.
- Kindergarten enrichment program expenses were below budget at \$5.9K, or 21%. YTD, they were \$8.3K, or 29%.
- Total kindergarten enrichment net revenues were \$52K in Q2, and \$93K YTD.
- Revolving grant expenses were \$1.5K in Q2, which were unbudgeted, and \$2.5K YTD.
- Total Local Expenses came in under budget at \$326,515, or 22.2% in Q2. YTD, at the end of the first half, they were at budget at \$738,039, or 50.2%, which is as expected due to the \$211K summer IT infrastructure upgrades.

### **BVSD Purchased Services**

- Total payments to BVSD for purchased services came in slightly higher than budget at \$660,286, or 26% in Q2. YTD, at the end of the first half, they were slightly higher than budget at \$1,294,728, or 51%.

### **Total Expenses**

- Total expenses in Q2 were \$3,667,472, or 24.2% of total budgeted expenditures. YTD, at the end of the first half, total expenses were lower than budget at \$6,731,944, or 44.4%. The lower than budget YTD expenses will be offset in Q4 when accrued salaries and benefits will be charged to Fund 11.
- Total net revenues were \$134,887 in Q2, while YTD total net revenues were \$1,097,454.

## **RESERVES**

### **Reserves**

- Total reserves at the end of Q2 were at \$3.95 million, which far surpasses the 20% minimum reserving level of \$2.74 million. However, this number is inflated by the large surplus reflected in Q1. This will be offset in Q4, and we expect to end the fiscal year with \$2.86 million in reserves.

### **Summary**

- The financial results for Q2 and the first half are positive for Peak to Peak. The results are aligned with our goal of being conservative in order to protect the school financially.

PEAK TO PEAK CHARTER SCHOOL

Q2 2013-14 FINANCIAL REPORT October 1, 2013 - December 31, 2013	2012-13 Q2	2013-14 Q2	% of Budget	2013-14 YTD	% of Budget	2013-14 BUDGET	Comments
<b>BEGINNING BALANCE</b>		\$ 3,817,276		\$ 2,854,709		\$ 2,854,709	
<b>REVENUES</b>							
<b>Charter Fund Revenues (Fund 11)</b>						1,414.8	FTE enrollment
State PPR Funding (School Finance Act)	\$ 2,256,716	\$ 2,315,647	25.0%	\$ 4,630,641	50.0%	\$ 9,261,019	State Per Pupil Revenue
BVSD 1991 Mill Levy Override	\$ 87,660	\$ 85,953	24.7%	\$ 172,913	49.7%	\$ 347,840	1991 BVSD Mill Levy Override Revenue
BVSD 1998 Mill Levy Override	\$ 92,629	\$ 90,718	24.6%	\$ 182,786	49.6%	\$ 368,275	1998 BVSD Mill Levy Override Revenue
BVSD 2002 Mill Levy Override	\$ 156,471	\$ 153,164	24.6%	\$ 308,596	49.6%	\$ 621,725	2002 BVSD Mill Levy Override Revenue
BVSD 2005 Mill Levy Override	\$ 89,697	\$ 87,957	24.7%	\$ 176,942	49.7%	\$ 355,942	2005 BVSD Mill Levy Override Revenue
BVSD 2010 Mill Levy Override	\$ 335,396	\$ 351,714	25.1%	\$ 701,485	50.1%	\$ 1,399,081	2010 BVSD Mill Levy Override Revenue
SPED Funding	\$ 58,049	\$ 72,895	33.9%	\$ 126,712	58.9%	\$ 215,267	Special Ed categorical funding from state
ELPA Funding	\$ 3,659	\$ 3,649	24.7%	\$ 7,348	49.7%	\$ 14,795	English Language Proficiency Act categorical funding
BVSD Special Ed Teacher Reimbursement		\$ 46,610	18.4%	\$ 78,458	31.0%	\$ 252,823	Reimbursement from BVSD for P2P SpEd Teachers
TAG Grant	\$ 13,629	\$ 13,428	99.0%	\$ 13,428	99.0%	\$ 13,569	Talented & Gifted funding
CDE Charter Capital Construction	\$ 31,239	\$ 32,694	25.0%	\$ 65,388	50.0%	\$ 130,865	CDE Charter School Capital Construction funding
Carryover from Previous Year				\$ 295,000	100.0%	\$ 295,000	Budget surplus from previous year carried over to current year
Other District/State Revenues							Other miscellaneous funding
<b>Total Charter Fund Revenues</b>	<b>\$3,125,144</b>	<b>\$3,254,428</b>	<b>24.5%</b>	<b>\$6,759,694</b>	<b>50.9%</b>	<b>\$13,276,200</b>	
<b>Local Revenues</b>							
Instructional Fees (Fund 11)	\$ 68,298	\$ 25,567	9.2%	\$ 223,313	80.8%	\$ 276,500	ES supplies, planners, lockers, WL, science, counseling, art, music fees
Other Local Revenues (Fund 11)	\$ 7,888	\$ 28,562	285.6%	\$ 30,745	307.4%	\$ 10,000	Local fees and fines, insurance refunds, rental income, BVSD transfers
Athletics & Activities Revenue (Fund 11)	\$ 49,105	\$ 60,029	27.7%	\$ 169,341	78.1%	\$ 216,788	Athletics & Activities fees
Friends of P2P Fundraising Revenue (Fund 26)	\$ 113,530	\$ 152,660	39.3%	\$ 195,157	50.3%	\$ 388,000	Revenues from events, donations and other fund raising activities
Food Service Revenue (Fund 51)	\$ 120,320	\$ 121,472	26.0%	\$ 194,373	41.6%	\$ 467,000	Food Service sales
BAASC Revenue (Fund 11)	\$ 69,219	\$ 71,203	31.6%	\$ 97,160	43.1%	\$ 225,369	BAASC fees
Center for Professional Development (Fund 11)	\$ 51,327	\$ 19,200	19.8%	\$ 35,725	36.8%	\$ 97,000	CPD fees for service
Kindergarten Enrichment Revenue (Fund 11)	\$ 61,316	\$ 65,741	36.8%	\$ 113,951	63.8%	\$ 178,695	Enrichment fees
Investment Income, Rebates and Refunds (Fund 11)	\$ 1,519	\$ 1,472	7.4%	\$ 7,829	39.1%	\$ 20,000	Bond reserve annual refund, procard rebates, reserve interest earnings
Revolving Grant Revenue (Fund 73)	\$ 6,581	\$ 2,024		\$ 2,109			Revolving grant revenues
<b>Total Local Revenues</b>	<b>\$ 549,105</b>	<b>\$ 547,931</b>	<b>29.2%</b>	<b>\$1,069,704</b>	<b>56.9%</b>	<b>\$ 1,879,352</b>	
<b>Grand Total Revenues</b>	<b>\$3,674,249</b>	<b>\$3,802,359</b>	<b>25.1%</b>	<b>\$7,829,398</b>	<b>51.7%</b>	<b>\$15,155,552</b>	
<b>EXPENSES</b>							
<b>Instructional Expenses</b>							
Instructional Teacher Salaries	\$ 1,000,599	\$ 1,030,384	24.1%	\$ 1,666,334	38.9%	\$ 4,282,477	Salaries and stipends for classroom teachers
Instructional Teacher Benefits	\$ 285,547	\$ 302,463	23.7%	\$ 488,816	38.3%	\$ 1,277,000	Employee benefits for classroom teachers
Instructional Support Staff Salaries	\$ 40,624	\$ 39,063	33.0%	\$ 50,054	42.3%	\$ 118,242	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 12,738	\$ 10,411	19.9%	\$ 15,813	30.3%	\$ 52,268	Instructional support staff employee benefits
Instructional Technology	\$ -	\$ 14,143	27.5%	\$ 23,956	46.6%	\$ 51,357	Local software and printer supply expenses
Instructional Program	\$ 135,148	\$ 63,078	19.9%	\$ 127,393	40.1%	\$ 317,619	Textbooks, library books, dep't materials, IT and copying expenses
<b>Total Instructional Expenses</b>	<b>\$1,474,657</b>	<b>\$1,459,542</b>	<b>23.9%</b>	<b>\$2,372,366</b>	<b>38.9%</b>	<b>\$ 6,098,963</b>	
<b>Administration Expenses</b>							
Administrative Salaries	\$ 405,461	\$ 399,564	24.4%	\$ 758,029	46.2%	\$ 1,640,298	Salaries for administrators, librarians, counselors
Administrative Benefits	\$ 97,080	\$ 102,630	21.9%	\$ 191,064	40.8%	\$ 467,906	Employee benefits for administrators, librarians, counselors

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<b>Q2 2013-14 FINANCIAL REPORT October 1, 2013 - December 31, 2013</b>	<b>2012-13 Q2</b>	<b>2013-14 Q2</b>	<b>% of Budget</b>	<b>2013-14 YTD</b>	<b>% of Budget</b>	<b>2013-14 BUDGET</b>	<b>Comments</b>
Administrative Support Staff Salaries	\$ 49,534	\$ 45,906	25.7%	\$ 63,475	35.6%	\$ 178,478	Admin support staff salaries
Administrative Support Staff Benefits	\$ 12,889	\$ 12,879	17.1%	\$ 20,665	27.4%	\$ 75,512	Admin support staff employee benefits
Administrative Support Program	\$ 45,913	\$ 48,720	22.4%	\$ 72,356	33.2%	\$ 217,630	Staff dev't, testing, counseling, copiers, supplies, IT, OE, HR expenses
<b>Total Administration Expenses</b>	<b>\$ 610,876</b>	<b>\$ 609,699</b>	<b>23.6%</b>	<b>\$1,105,589</b>	<b>42.9%</b>	<b>\$ 2,579,824</b>	
<b>Facility Expenses</b>							
Facilities Salaries	\$ 51,254	\$ 56,002	21.4%	\$ 108,246	41.3%	\$ 262,006	Facility and custodial staff salaries
Facilities Benefits	\$ 17,376	\$ 19,125	21.3%	\$ 39,060	43.5%	\$ 89,724	Facility and custodial staff employee benefits
Facilities Program	\$ 140,122	\$ 146,994	26.8%	\$ 293,575	53.6%	\$ 547,648	Utilities, maintenance costs, custodial supplies, insurance premiums
<b>Total Facility Expenses</b>	<b>\$ 208,752</b>	<b>\$ 222,122</b>	<b>24.7%</b>	<b>\$ 440,881</b>	<b>49.0%</b>	<b>\$ 899,378</b>	
<b>Debt Service</b>							
Debt Servicing (Bond Payments)	\$ 389,658	\$ 389,308	24.8%	\$ 780,342	49.8%	\$ 1,566,706	Rent paid to Prairie View to make bond payments
<b>Total Debt Service Expenses</b>	<b>\$ 389,658</b>	<b>\$ 389,308</b>	<b>24.8%</b>	<b>\$ 780,342</b>	<b>49.8%</b>	<b>\$ 1,566,706</b>	
<b>Local Expenses</b>							
Return to Reserves (Fund 75)						\$ 30,000	Additional money to go into the Replacement Reserve
Miscellaneous Local Expenses (Fund 11)	\$ 4,373	\$ 5,321	17.7%	\$ 13,632	45.4%	\$ 30,000	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries (Fund 11)	\$ 26,743	\$ 30,519	30.2%	\$ 53,675	53.1%	\$ 101,145	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits (Fund 11)	\$ 4,559	\$ 5,310	28.5%	\$ 9,651	51.7%	\$ 18,661	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses (Fund 11)	\$ 54,468	\$ 49,857	26.5%	\$ 97,138	51.6%	\$ 188,229	Transportation, referees, supplies, A&A equipment
Friends of P2P Fundraising Program Expenses (Fund 26)	\$ 35,135	\$ 26,213	32.4%	\$ 33,519	41.4%	\$ 80,900	FP2P fundraising program costs
Food Service Salaries (Fund 51)	\$ 39,076	\$ 36,402	26.9%	\$ 56,094	41.5%	\$ 135,209	Food Service staff salaries
Food Service Benefits (Fund 51)	\$ 11,440	\$ 12,513	25.5%	\$ 20,053	40.8%	\$ 49,099	Food Service staff employee benefits
Food Service Program Expenses (Fund 51)	\$ 88,003	\$ 75,125	27.2%	\$ 122,355	44.3%	\$ 276,250	Food, supplies and equipment for food service
BAASC Salaries (Fund 11)	\$ 15,808	\$ 16,670	28.6%	\$ 25,203	43.3%	\$ 58,210	BAASC staff salaries
BAASC Benefits (Fund 11)	\$ 5,930	\$ 7,594	33.3%	\$ 12,189	53.5%	\$ 22,798	BAASC staff employee benefits
BAASC Program Expenses (Fund 11)	\$ 31,272	\$ 22,636	22.1%	\$ 30,218	29.5%	\$ 102,290	Transportation, program costs, supplies, staff benefit lost revenue
Center for Professional Dev't Salaries (Fund 11)	\$ 22,745	\$ 12,900	19.9%	\$ 18,191	28.0%	\$ 64,935	CPD salaries and stipends
Center for Professional Dev't Benefits (Fund 11)	\$ 4,650	\$ 3,571	19.9%	\$ 5,232	29.1%	\$ 17,959	CPD employee benefits
Center for Professional Dev't Program Expenses (Fund 11)	\$ 12,258	\$ 4,436	52.5%	\$ 6,743	79.8%	\$ 8,455	CPD marketing expenses, office and job fair supplies
Kindergarten Enrichment Salaries (Fund 11)	\$ 8,379	\$ 5,827	21.9%	\$ 7,922	29.7%	\$ 26,632	Enrichment staff salaries
Kindergarten Enrichment Benefits (Fund 11)	\$ 2,780	\$ 2,469	22.5%	\$ 4,266	38.8%	\$ 10,991	Enrichment staff employee benefits
Kindergarten Enrichment Program Expenses (Fund 11)	\$ 3,852	\$ 5,936	20.6%	\$ 8,323	28.9%	\$ 28,800	Transportation, program costs and supplies for enrichment
Major Renovations Expenses (Fund 11)		\$ 1,677	0.8%	\$ 211,183	96.0%	\$ 220,000	Expenses associated with summer 2012 building renovations
Revolving Grant Expenses (Fund 73)	\$ 1,311	\$ 1,538		\$ 2,451			Revolving Grant Expenses
<b>Total Local Expenses</b>	<b>\$ 372,782</b>	<b>\$ 326,515</b>	<b>22.2%</b>	<b>\$ 738,039</b>	<b>50.2%</b>	<b>\$ 1,470,563</b>	
<b>Total Expenses</b>	<b>\$3,056,725</b>	<b>\$3,007,186</b>	<b>23.8%</b>	<b>\$5,437,216</b>	<b>43.1%</b>	<b>\$12,615,433</b>	
<b>Total BVSD Purchased Services</b>	<b>\$ 611,690</b>	<b>\$ 660,286</b>	<b>26.0%</b>	<b>\$1,294,728</b>	<b>51.0%</b>	<b>\$ 2,537,767</b>	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
<b>Grand Total Expenses</b>	<b>\$3,668,415</b>	<b>\$3,667,472</b>	<b>24.2%</b>	<b>\$6,731,944</b>	<b>44.4%</b>	<b>\$15,153,200</b>	
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ 5,834</b>	<b>\$ 134,887</b>		<b>\$1,097,454</b>		<b>\$ 2,352</b>	
<b>ENDING BALANCE</b>		<b>\$3,952,163</b>		<b>\$3,952,163</b>		<b>\$ 2,857,061</b>	

LOCAL PROGRAM FINANCIAL PERFORMANCE

ATHLETICS & ACTIVITIES	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 109,312	\$ 60,029	\$ -	\$ -	\$ 169,341	\$ 216,788
\$ 23,156	\$ 30,519	\$ -	\$ -	\$ 53,675	\$ 101,145
\$ 4,341	\$ 5,310	\$ -	\$ -	\$ 9,651	\$ 18,661
\$ 47,282	\$ 49,857	\$ -	\$ -	\$ 97,138	\$ 188,229
\$ 74,779	\$ 85,686	\$ -	\$ -	\$ 160,464	\$ 308,035
\$ 34,534	\$ (25,657)	\$ -	\$ -	\$ 8,877	\$ (91,247)

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 107,615	\$ 49,105	\$ 80,699	\$ 47,014	\$ 284,434	\$ 217,418
\$ 25,470	\$ 26,743	\$ 21,189	\$ 34,775	\$ 108,177	\$ 102,500
\$ 4,344	\$ 4,559	\$ 3,758	\$ 6,098	\$ 18,759	\$ 18,450
\$ 41,875	\$ 54,468	\$ 80,666	\$ 54,720	\$ 231,729	\$ 200,200
\$ 71,688	\$ 85,771	\$ 105,612	\$ 95,593	\$ 358,665	\$ 321,150
\$ 35,927	\$ (36,666)	\$ (24,914)	\$ (48,579)	\$ (74,231)	\$ (103,732)

BAASC PROGRAM	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 25,957	\$ 71,203	\$ -	\$ -	\$ 97,160	\$ 225,369
\$ 8,532	\$ 16,670	\$ -	\$ -	\$ 25,203	\$ 58,210
\$ 4,595	\$ 7,594	\$ -	\$ -	\$ 12,189	\$ 22,798
\$ 7,582	\$ 22,636	\$ -	\$ -	\$ 30,218	\$ 102,290
\$ 20,710	\$ 46,900	\$ -	\$ -	\$ 67,610	\$ 183,298
\$ 5,247	\$ 24,303	\$ -	\$ -	\$ 29,550	\$ 42,071

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 26,783	\$ 69,219	\$ 68,534	\$ 45,974	\$ 210,510	\$ 223,279
\$ 8,563	\$ 15,808	\$ 15,288	\$ 17,875	\$ 57,534	\$ 57,865
\$ 4,002	\$ 5,930	\$ 5,719	\$ 6,597	\$ 22,248	\$ 21,784
\$ 14,346	\$ 31,272	\$ 27,954	\$ 19,278	\$ 92,850	\$ 97,000
\$ 26,910	\$ 53,011	\$ 48,962	\$ 43,750	\$ 172,633	\$ 176,649
\$ (127)	\$ 16,209	\$ 19,572	\$ 2,224	\$ 37,878	\$ 46,630

FOOD SERVICES PROGRAM	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 72,900	\$ 121,472	\$ -	\$ -	\$ 194,373	\$ 467,000
\$ 19,692	\$ 36,402	\$ -	\$ -	\$ 56,094	\$ 135,209
\$ 7,540	\$ 12,513	\$ -	\$ -	\$ 20,053	\$ 49,099
\$ 47,230	\$ 75,125	\$ -	\$ -	\$ 122,355	\$ 276,250
\$ 74,462	\$ 124,040	\$ -	\$ -	\$ 198,502	\$ 460,558
\$ (1,561)	\$ (2,568)	\$ -	\$ -	\$ (4,130)	\$ 6,442

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 87,786	\$ 120,320	\$ 129,712	\$ 88,201	\$ 426,020	\$ 464,000
\$ 19,246	\$ 39,076	\$ 37,960	\$ 32,850	\$ 129,132	\$ 139,504
\$ 5,227	\$ 11,440	\$ 11,090	\$ 10,778	\$ 38,535	\$ 47,586
\$ 58,512	\$ 88,003	\$ 80,562	\$ 30,691	\$ 257,767	\$ 269,390
\$ 82,984	\$ 138,519	\$ 129,611	\$ 74,320	\$ 425,434	\$ 456,480
\$ 4,803	\$ (18,199)	\$ 101	\$ 13,882	\$ 586	\$ 7,520

FRIENDS OF PEAK TO PEAK	
<b>Total Revenues</b>	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 42,498	\$ 152,660	\$ -	\$ -	\$ 195,157	\$ 388,000
\$ 7,306	\$ 26,213	\$ -	\$ -	\$ 33,519	\$ 80,900
\$ 7,306	\$ 26,213	\$ -	\$ -	\$ 33,519	\$ 80,900
\$ 35,192	\$ 126,447	\$ -	\$ -	\$ 161,639	\$ 307,100

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 47,788	\$ 113,530	\$ 242,177	\$ 75,934	\$ 479,428	\$ 373,000
\$ 10,355	\$ 35,135	\$ 35,594	\$ 111,680	\$ 192,764	\$ 95,200
\$ 10,355	\$ 35,135	\$ 35,594	\$ 111,680	\$ 192,764	\$ 95,200
\$ 37,432	\$ 78,396	\$ 206,582	\$ (35,746)	\$ 286,664	\$ 277,800

CENTER for PROFESSIONAL DEV'T	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 16,525	\$ 19,200	\$ -	\$ -	\$ 35,725	\$ 97,000
\$ 5,292	\$ 12,900	\$ -	\$ -	\$ 18,191	\$ 64,935
\$ 1,661	\$ 3,571	\$ -	\$ -	\$ 5,232	\$ 17,959
\$ 2,307	\$ 4,436	\$ -	\$ -	\$ 6,743	\$ 8,455
\$ 9,260	\$ 20,907	\$ -	\$ -	\$ 30,167	\$ 91,349
\$ 7,265	\$ (1,707)	\$ -	\$ -	\$ 5,558	\$ 5,651

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 7,963	\$ 51,327	\$ 61,745	\$ 999	\$ 122,033	\$ 136,200
\$ 7,650	\$ 22,745	\$ 13,904	\$ 22,060	\$ 66,360	\$ 67,000
\$ 2,362	\$ 4,650	\$ 3,588	\$ 5,744	\$ 16,345	\$ 17,861
\$ 2,856	\$ 12,258	\$ 3,981	\$ 1,568	\$ 20,663	\$ 10,500
\$ 12,868	\$ 39,653	\$ 21,474	\$ 29,373	\$ 103,367	\$ 95,361
\$ (4,906)	\$ 11,674	\$ 40,271	\$ (28,374)	\$ 18,666	\$ 40,839

KINDERGARTEN ENRICHMENT	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 48,210	\$ 65,741	\$ -	\$ -	\$ 113,951	\$ 178,695
\$ 2,095	\$ 5,827	\$ -	\$ -	\$ 7,922	\$ 26,632
\$ 1,797	\$ 2,469	\$ -	\$ -	\$ 4,266	\$ 10,991
\$ 2,387	\$ 5,936	\$ -	\$ -	\$ 8,323	\$ 28,800
\$ 6,279	\$ 14,232	\$ -	\$ -	\$ 20,511	\$ 66,423
\$ 41,931	\$ 51,509	\$ -	\$ -	\$ 93,440	\$ 112,272

2012-13					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 31,235	\$ 61,316	\$ 64,911	\$ 42,723	\$ 200,185	\$ 173,259
\$ 2,940	\$ 8,379	\$ 7,432	\$ 6,124	\$ 24,874	\$ 27,413
\$ 1,881	\$ 2,780	\$ 2,698	\$ 2,445	\$ 9,803	\$ 10,649
\$ 384	\$ 3,852	\$ 4,036	\$ 11,148	\$ 19,420	\$ 14,000
\$ 5,204	\$ 15,010	\$ 14,166	\$ 19,717	\$ 54,097	\$ 52,062
\$ 26,031	\$ 46,306	\$ 50,745	\$ 23,007	\$ 146,088	\$ 121,197