

2024-25 Property Tax Report Card

671002 - WYOMING CSD

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	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Total Budgeted Amount, not including Separate Propositions	6,199,959	6,155,494
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	2,181,220	2,257,562
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	2,181,220	2,257,562
F. Permissible Exclusions to the School Tax Levy Limit	0	640
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	2,211,216	2,257,323
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	2,181,220	2,256,922
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	29,996	401
Public School Enrollment	142	144
Consumer Price Index	8.00%	4.12%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	3,688,971	2,511,618
Assigned Appropriated Fund Balance	390,000	390,000
Adjusted Unrestricted Fund Balance	247,997	246,220
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Capital	Reserve for Capital Projects	To pay the cost of any object or purpose for which bonds may be issued.	371,065	375,000	No plan to use in the 2024-25 school year. Intended to be used to fund future capital projects.
Capital	2019 Building Capital Reserve Fund	To pay the cost of any object or purpose for which bonds may be issued.	108,396	4,900	No plan to use in the 2024-25 school year. Intended to be used to fund future capital projects.
Capital	2020 Vehicle, Machinery & Equipment Purchase Capital Reserve Fund	To pay the cost of vehicles, equipment, machinery or apparatus, furnishings for which financing is eligible under Local Finance Law.	265,573	200,000	Plan to use \$50,000 in the 2024-25 school year for the purchase of a school bus.
Capital	2021 Building Capital Reserve Fund	To pay the cost of any object or purpose for which bonds may be issued.	844,461	38,250	No plan to use in the 2024-25 school year. Intended to be used to fund future capital projects.
Capital	2023 Building Capital Reserve Fund	To pay the cost of any object or purpose for which bonds may be issued.	618,730	198,668	No plan to use in the 2024-25 school year. Intended to be used to fund future capital projects.
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	311,261	314,800	No plan to use in the 2024-25 school year. A portion of this reserve might be transferred to a building capital reserve fund in the future.
Unemployment Insurance	Reserve for Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	327,295	558,000	No intended use for 2024-25.
EBALR – Employee Benefit Accrued Liability	Reserve for Employee Benefits & Accrued Liabilities	For the payment of accrued 'employee benefits' due to employees upon termination of service.	482,389	385,000	Approximately \$100,000 will be used to pay for retiree benefits in 2024-25.
Retirement Contribution	Reserve for Retirement System Credits	To fund employer retirement contributions to the State and Local Employees' Retirement System	303,770	307,000	Intended to be used to offset a portion of the ERS bill in the coming school years.
Other Reserve	Reserve for Teachers' Retirement System Contributions	To fund employer retirement contributions to the NYS Teacher's Retirement System (TRS)	127,749	130,000	No plan to use in the 2024-25 school year.