

Wyoming Central School District Budget Notice

| Overall Budget Proposal | Budget Adopted for the 2022-23 School Year | Budget Proposed for the 2023-24 School Year | Contingency Budget for the 2023-24 School Year * |
|--|--|---|--|
| Total Budgeted Amount, Not Including Separate Propositions | \$ 6,182,244 | \$6,199,959 | \$5,890,009 |
| Increase/Decrease for the 2023-24 School Year | | \$17,715 | (\$292,235) |
| Percentage Increase/Decrease in Proposed Budget | | .29% | (4.73%) |
| Change in the Consumer Price Index | | 8.0% | |
| A. Proposed Levy to Support the Total Budgeted Amount | \$2,128,020 | \$2,181,220 | |
| B. Levy to Support Library Debt, if Applicable | \$0 | \$0 | |
| C. Levy for Non-Excludable Propositions, if Applicable ** | \$0 | \$0 | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy | \$0 | \$0 | |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | \$2,128,020 | \$2,181,220 | \$2,128,020 |
| F. Total Permissible Exclusions | \$0 | \$0 | |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions | \$2,154,741 | \$2,211,216 | |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D) | \$2,128,020 | \$2,181,220 | |
| I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) ** | \$26,721 | \$29,996 | |
| Administrative Component | \$847,217 | \$931,805 | \$855,255 |
| Program Component | \$4,364,349 | \$4,356,652 | \$4,418,252 |
| Capital Component | \$970,678 | \$911,502 | \$616,502 |
| * Equipment and bus purchases, as well as transfers to the capital fund for capital construction projects, have been eliminated to arrive at a contingent budget. | | | |
| ** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements) | | | |
| | | Description | Amount |
| | | Library Proposition | \$ 43,495 |
| | | (vote to increase library levy by \$2,000, from \$41,495 to \$43,495) | \$ |
| | | | \$ |
| | | | \$ |

| | |
|---|--|
| | Under the Budget Proposed for the 2023-24 School Year |
| Estimated Basic STAR Exemption Savings ¹ | \$443 - \$467 |

The annual budget vote for the fiscal year 2023-24 by the qualified voters of the Wyoming Central School District, Wyoming County, New York, will be held at the school in said district on Tuesday, May 16, 2023 between the hours of 9:00am and 9:00pm, prevailing time in the Wyoming Central School District, at which time the polls will be opened to vote by paper voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.