

**2021-22 Property Tax Report Card**

**671002 - WYOMING CSD**

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	Budgeted 2020-21 (A)	Proposed Budget 2021-22 (B)
Total Budgeted Amount, not including Separate Propositions	5,740,773	5,832,070
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	2,018,690	2,086,499
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	2,018,690	2,086,499
F. Permissible Exclusions to the School Tax Levy Limit	0	0
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	2,070,446	2,086,499
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	2,018,690	2,086,499
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	51,756	0
Public School Enrollment	128	123
Consumer Price Index		1.23%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2021-22, include any carryover from 2020-21 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	1,930,978	2,039,516
Assigned Appropriated Fund Balance	488,187	415,000
Adjusted Unrestricted Fund Balance	686,288	233,283
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	12.00%	4.00%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year
Capital	Reserve for Capital Projects	To pay the cost of any object or purpose for which bonds may be issued.	349,306	349,800	No plan to use in the 2021-22 school year. Intended to be used to fund future projects.
Capital	2019 Building Capital Reserve Fund	To pay the cost of any object or purpose for which bonds may be issued.	102,040	102,100	No plan to use in the 2021-22 school year. Intended to be used to fund future projects.
Capital	2020 Vehicle, Machinery & Equipment Purchase Capital Reserve Fund	To pay the cost of any object or purpose for which bonds may be issued.	250,000	250,400	No plan to use in the 2021-22 school year. Intended to be used to fund future purchases of equipment and buses.
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	293,009	293,400	No plan to use in the 2021-22 school year.
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Reserve for Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	310,292	400,000	The 2021-22 budget includes the use of some of these funds.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	Reserve for Debt	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	7,076	7,076	This will be used for payment on a BAN in July of 2021.
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	Reserve for Employee Benefits & Accrued Liabilities	For the payment of accrued 'employee benefits' due to employees upon termination of service.	293,432	279,000	\$39,300 is budgeted for payment of accrued employee benefits owed to employees upon retirement in the 2021-22 school year.
Retirement Contribution	Reserve for Retirement System Credits	To fund employer retirement contributions to the State and Local Employees' Retirement System	285,958	286,500	Intended to be used to offset a portion of the ERS bill in the 2021-22 fiscal year and the fiscal years that follow.
Other Reserve	Reserve for Teachers' Retirement System Contributions	To fund employer retirement contributions to the NYS Teacher's Retirement System (TRS)	46,941	71,240	No plan to use in the 2021-22 school year.