



NARRATIVE FINANCIAL ANALYSIS

2nd Quarter (Q2) – FY 2015-16

(October 1, 2015 – December 31, 2015)

REVENUES

Charter Fund Revenues (Fund 11)

- PPR for Q2 was on target at \$2.56 million, or 25.2% of budget. Year-to-date (YTD), PPR was \$5.1 million, or 50.3%.
- BVSD mill levy revenues were also on target for Q2 at \$809K, or 25%. YTD, mill levies were \$1.6 million, or 50%.
- SpEd categorical funding was at budget at \$64K, or 25%; and ELPA funding was also at budget at \$12K, or 25%.
- TAG grant revenue came in at \$3.3K in Q2, or 25%. YTD, it was \$6.7K, or 50%.
- CDE charter school capital construction revenue was at budget at \$90K, or 25.5%. YTD, it was \$180K, or 51%.
- Total Q2 charter fund revenues came in at \$3,539,531, or 25.1%. YTD, charter fund revenues were \$7,082,862, or 50.3%.

Local Revenues (Funds 11, 21, 26, and 73)

- Instructional fee revenues were lower than budget in Q2 at \$63K, or 19%. YTD, fee revenues were \$294K, or 89%.
- Other local revenues were lower than budget in Q2 at \$1K, or 9%. YTD, the total was \$3K, or 30%.
- Athletics & activities revenues were below budget in Q2 at \$48K, or 17%. YTD, A&A revenues were \$189K, or 66%.
- Friends revenues were below budget in Q2 at \$84K, or 21%. YTD, revenues were \$131K, or 33%.
- Food service revenues were higher than budget in Q2 at \$131K, or 29%. YTD, revenues were \$211K, or 47%.
- BAASC revenues were above budget in Q2 at \$75K, or 35%. YTD, revenues were \$103K, or 47%.
- CPD revenues were above budget in Q2 at \$25K, or 49%. YTD, revenues were \$35K, or 68%.
- Kindergarten enrichment revenues were above budget at \$66K, or 32%. YTD, revenues were \$109K, or 53%.
- Investment earnings, rebates and refunds came in at \$2K, or 9% in Q2. YTD, revenues were \$3.8K, or 19%.
- Total Q2 local revenues came in at \$497,366, or 25%, YTD, local revenues were \$1,136,351, or 58%.

Total Revenues

- Total revenues in Q2 were \$4,036,897, or 25.1% of total budgeted revenues, at target. YTD, at the end of the first half, total revenues were \$8,219,213, or 51.2% of budget. These numbers are right on target midway through the fiscal year.

EXPENSES

Instructional Expenses

- Teacher salaries came in at \$1.2M, or 24.4% of budget in Q2. YTD, instructional salaries were \$1.9M, or 39.4%.
- Teacher benefits were lower than budget at \$362K, or 24%. YTD, benefits were \$581K, or 39%.
- Instructional support staff salaries were higher than budget in Q2 at \$46K, or 32%. YTD, they were \$61K, or 42%.
- Instructional support staff benefits were \$11K, or 25%. YTD, support staff benefits were \$15.5K, or 36%.
- Instructional technology costs were lower than budget in Q2 at \$12.5K, or 24%. YTD, they were \$33.5K, or 63%.
- Instructional program costs at budget in Q2 at \$106K, or 29%. YTD, they were \$166K, or 45%.
- Total Q2 instructional expenses came in at \$1,711,335, or 24.7%. YTD, at the end of the first half, instructional expenses were \$2,752,328, or 40% of budget, which is where it is expected to be due to teacher salary and benefit accrual, which will happen in Q4.

Administration, Counseling and Library Expenses

- Admin, counseling and library salaries were at budget in Q2 at \$457K, or 25%. YTD, they were \$859K, or 48%.
- Admin, counseling and library benefits were below budget in Q2 at \$131K, or 24%. YTD, they were \$241K, or 44%.
- Admin support staff salaries were below budget in Q2 at \$50K, or 19%. YTD, they were \$85K, or 32%.
- Admin support staff benefits were below budget at \$17K in Q2, or 15%. YTD, they were \$34K, or 29%.

- Admin, counseling and library program costs were below budget in Q2 at \$47K, or 17%. YTD, they were at \$96K, or 34%.
- Total Q2 admin, counseling and library expenses were lower than budget at \$701,452, or 23.3%. YTD, at the end of the first half, admin, counseling and library expenses were \$1,314,873, or 43.6% of budget.

Facility Expenses

- Total Facilities expenses were slightly higher than budget in Q2 at \$261,951, or 25.9%. YTD, at the end of the first half, facilities expenses were at budget at \$495,899, or 49.1%.

Debt Service Expenses

- Bond debt servicing was right on track at \$358,773, or 25.1% in Q2, as expected. YTD, at the end of the first half, debt service expenses were above budget at \$781,423, or 54.7%, due to the redemption of \$70K in bonds to purchase the land sitting under the newly constructed buildings per our agreement with BVSD to receive bond monies.

Local Expenses

- Miscellaneous local expenses were below budget in Q2 at 8K, or 20%. YTD, they were at \$25K, or 61%.
- Athletics & activities (A&A) salaries were lower than budget in Q2 at \$28K, or 23%. YTD, they were \$57K, or 47%.
- A&A benefits were at \$5.5K in Q2, or 22%. YTD, they were \$11K, or 46%.
- A&A program expenses were slightly higher than budget at \$69K, or 29%. YTD, they were \$126K, or 53%.
- Total A&A net revenues were (-\$55K) in Q2, but YTD, A&A had negative net revenue of (-\$5K).
- Friends of P2P expenses were above budget at \$32K, or 34% in Q2. YTD, Friends expenses were \$63K, or 46%
- Total Friends net revenues were \$52K in Q2, and \$88K YTD.
- Food services salaries were slightly above budget in Q2 at \$43K, or 29%. YTD, they were \$63K, or 42%.
- Food services benefits were at \$15K, or 26% in Q2. YTD, they were \$24K, or 42%.
- Food services program expenses were above budget in Q2 at \$73K, or 30%. YTD, they were \$131K, or 54%.
- Total food services net revenues were (-\$462) in Q2, and (-\$6.6K) YTD. We expect to see positive net revenue in Q3 since some state/federal reimbursements for Q2 were delayed.
- BAASC salaries were above budget in Q2 at \$17K, or 28%. YTD, they were \$25K, or 43%.
- BAASC benefits in Q2 were at \$7K, or 29%. YTD, they were \$10K, or 40%.
- BAASC program expenses were above budget in Q2 at \$24K, or 29%. YTD, they were below budget at \$33K, or 39%.
- Total BAASC net revenues were \$27K in Q2; and \$35K YTD.
- CPD salaries were below budget in Q2 at \$8K, or 28%. YTD, they were \$11K, or 37%.
- CPD benefits were also at budget in Q2 at \$1.5K, or 25%. YTD, they were \$2K, or 35%.
- CPD program expenses were above budget in Q2 at \$9K, or 71%. YTD, they were \$11K, or 87%.
- Total CPD net revenues were \$6K in Q2, and YTD, net revenue was \$11K, well above budget.
- Kindergarten enrichment salaries were above budget in Q2 at \$10K, or 30%. YTD, they were \$15K, or 44%.
- Kindergarten enrichment benefits were also above budget in Q2 at \$3.8K, or 27%. YTD, they were \$6.3K, or 46%.
- Kindergarten enrichment program expenses were above budget at \$13K, or 39%. YTD, they were \$15.2K, or 46%.
- Total kindergarten enrichment net revenues were \$39K in Q2, and \$73K YTD.
- Total campus build out expenses were zero in Q2, and \$30K YTD, which is 3.7% of budget.
- Total outdoor athletic facilities expenses were \$4K in Q2, and \$510K YTD, which is 68% of budget.
- Revolving grant expenses were \$38K in Q2, which were unbudgeted, and \$102K YTD.
- Total Local Expenses came in under budget at \$409,462, or 14.4% in Q2. YTD, at the end of the first half, they were also under budget at \$1,259,299, or 44.4%.

BVSD Purchased Services

- Total payments to BVSD for purchased services came in at budget at \$428,436, or 25% in Q2. YTD, at the end of the first half, they were also at budget at \$856,872, or 50%.

Total Expenses

- Total expenses in Q2 were \$3,871,408, or 22.9% of total budgeted expenditures. YTD, at the end of the first half, total expenses were lower than budget at \$7,460,694, or 44.1%. The lower than budget YTD expenses will be offset in Q4 when accrued salaries and benefits will be charged to Fund 11, and campus build out is completed.
- Total net revenues were \$165,489 in Q2, while YTD total net revenues were \$758,519.

RESERVES

Reserves

- Total reserves at the end of Q2 were at \$5.8 million. However, this number is inflated by the large surplus reflected in Q1. This will be offset in Q4, and we expect to end the fiscal year with \$4.2 million in reserves.

PEAK TO PEAK CHARTER SCHOOL

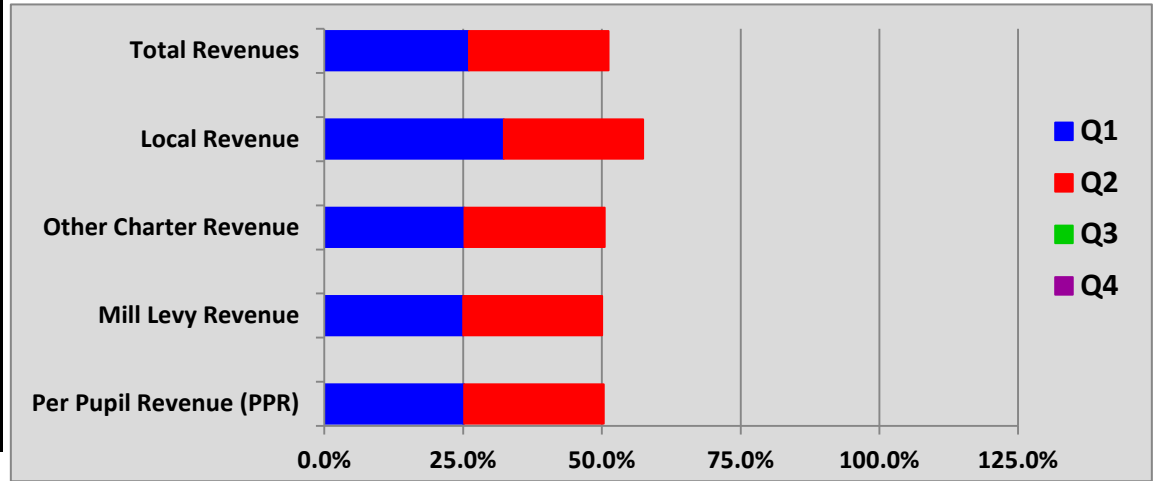
Q2 2015-16 FINANCIAL REPORT October 1, 2015 - December 31, 2015	2014-15 Q2	2015-16 Q2	% of Budget	2015-16 YTD	% of Budget	2015-16 BUDGET	Comments
BEGINNING BALANCE	\$ 4,198,279	\$ 5,651,774		\$ 5,058,744		\$ 5,058,671	
REVENUES							
Charter Fund Revenues (Fund 11)							1413.8 FTE student enrollment
State PPR Funding (School Finance Act)	\$ 2,446,963	\$ 2,561,849	25.2%	\$ 5,123,698	50.3%	\$ 10,180,486	State Per Pupil Revenue
BVSD 1991 Mill Levy Override	\$ 85,091	\$ 84,244	25.0%	\$ 168,488	50.0%	\$ 336,737	1991 BVSD Mill Levy Override Revenue
BVSD 1998 Mill Levy Override	\$ 90,008	\$ 89,176	25.0%	\$ 178,351	50.0%	\$ 356,449	1998 BVSD Mill Levy Override Revenue
BVSD 2002 Mill Levy Override	\$ 151,888	\$ 150,544	25.0%	\$ 301,088	50.0%	\$ 601,748	2002 BVSD Mill Levy Override Revenue
BVSD 2005 Mill Levy Override	\$ 87,072	\$ 86,206	25.0%	\$ 172,413	50.0%	\$ 344,580	2005 BVSD Mill Levy Override Revenue
BVSD 2010 Mill Levy Override	\$ 385,910	\$ 398,518	25.0%	\$ 797,036	50.0%	\$ 1,592,941	2010 BVSD Mill Levy Override Revenue
SPED Funding	\$ 62,499	\$ 63,539	25.0%	\$ 127,078	50.0%	\$ 253,975	Special Ed categorical funding from state
ELPA Funding	\$ 10,867	\$ 12,058	25.0%	\$ 24,115	50.0%	\$ 48,196	English Language Proficiency Act categorical funding
BVSD Special Ed Teacher Reimbursement	\$ 50,408						Reimbursement from BVSD for P2P SpEd Teachers
TAG Grant	\$ 3,332	\$ 3,332	25.0%	\$ 6,665	50.0%	\$ 13,320	Talented & Gifted funding
CDE Charter Capital Construction	\$ 38,008	\$ 90,066	25.5%	\$ 180,132	51.0%	\$ 353,440	CDE Charter School Capital Construction funding
Other District/State Revenues	\$ 46,763	\$ -		\$ 3,800			Other miscellaneous funding, 13-14 BVSD funding adjustment
Total Charter Fund Revenues	\$ 3,458,809	\$ 3,539,531	25.1%	\$ 7,082,862	50.3%	\$ 14,081,872	
Local Revenues							
Instructional Fees (Fund 11)	\$ 56,048	\$ 63,256	19.2%	\$ 294,392	89.3%	\$ 329,713	ES supplies, planners, lockers, WL, science, counseling, art, music fees
Other Local Revenues (Fund 11)	\$ 559	\$ 852	8.5%	\$ 3,008	30.1%	\$ 10,000	Local fees and fines, insurance refunds, rental income, BVSD transfers
Athletics & Activities Revenue (Fund 11)	\$ 70,479	\$ 47,951	16.7%	\$ 189,268	65.8%	\$ 287,441	Athletics & Activities fees
Friends of P2P Fundraising Revenue (Fund 26)	\$ 1,129,083	\$ 83,805	20.9%	\$ 130,828	32.6%	\$ 401,000	Revenues from events, donations and other fund raising activities
Investment Income, Rebates and Refunds (Fund 11)	\$ 1,708	\$ 1,864	9.3%	\$ 3,823	19.1%	\$ 20,000	Bond reserve annual refund, procard rebates, reserve interest earnings
Food Service Revenue (Fund 21)	\$ 130,921	\$ 131,025	28.9%	\$ 210,902	46.5%	\$ 454,000	Food Service sales
BAASC Revenue (Fund 11)	\$ 71,710	\$ 75,297	34.5%	\$ 103,295	47.4%	\$ 218,000	BAASC fees
Center for Professional Development (Fund 11)	\$ 15,063	\$ 24,763	48.6%	\$ 34,563	67.8%	\$ 51,000	CPD fees for service
Kindergarten Enrichment Revenue (Fund 11)	\$ 65,103	\$ 66,016	32.0%	\$ 109,481	53.0%	\$ 206,552	Enrichment fees
Revolving Grant Revenue (Fund 73)	\$ 6,725	\$ 2,538		\$ 56,792			Revolving grant revenues
Total Local Revenues	\$ 1,547,397	\$ 497,366	25.1%	\$ 1,136,351	57.5%	\$ 1,977,705	
Grand Total Revenues	\$ 5,006,206	\$ 4,036,897	25.1%	\$ 8,219,213	51.2%	\$ 16,059,577	
EXPENSES							
Instructional Expenses							
Instructional Teacher Salaries	\$ 1,048,716	\$ 1,174,422	24.4%	\$ 1,896,116	39.4%	\$ 4,813,094	Salaries and stipends for classroom teachers
Instructional Teacher Benefits	\$ 317,904	\$ 361,717	24.1%	\$ 580,628	38.6%	\$ 1,502,642	Employee benefits for classroom teachers
Instructional Support Staff Salaries	\$ 41,178	\$ 45,775	31.5%	\$ 60,879	41.9%	\$ 145,167	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 10,414	\$ 10,789	25.1%	\$ 15,505	36.1%	\$ 42,991	Instructional support staff employee benefits
Instructional Technology	\$ 4,630	\$ 12,544	23.6%	\$ 33,543	63.2%	\$ 53,080	Local software and printer supply expenses
Instructional Program	\$ 81,250	\$ 106,086	28.7%	\$ 165,658	44.8%	\$ 369,869	Textbooks, library books, dep't materials, IT and copying expenses
Total Instructional Expenses	\$ 1,504,091	\$ 1,711,335	24.7%	\$ 2,752,328	39.7%	\$ 6,926,843	
Administration, Counseling and Library Expenses							
Admin, Counseling and Library Salaries	\$ 414,993	\$ 456,841	25.3%	\$ 859,245	47.6%	\$ 1,804,433	Salaries for administrators, librarians, counselors
Admin, Counseling and Library Benefits	\$ 114,263	\$ 130,556	23.8%	\$ 240,535	43.9%	\$ 547,601	Employee benefits for administrators, librarians, counselors
Admin, Counseling and Library Support Staff Salaries	\$ 53,395	\$ 49,738	18.6%	\$ 85,089	31.8%	\$ 267,249	Admin support staff salaries
Admin, Counseling and Library Support Staff Benefits	\$ 16,626	\$ 16,908	14.7%	\$ 33,677	29.2%	\$ 115,278	Admin support staff employee benefits

PEAK TO PEAK CHARTER SCHOOL

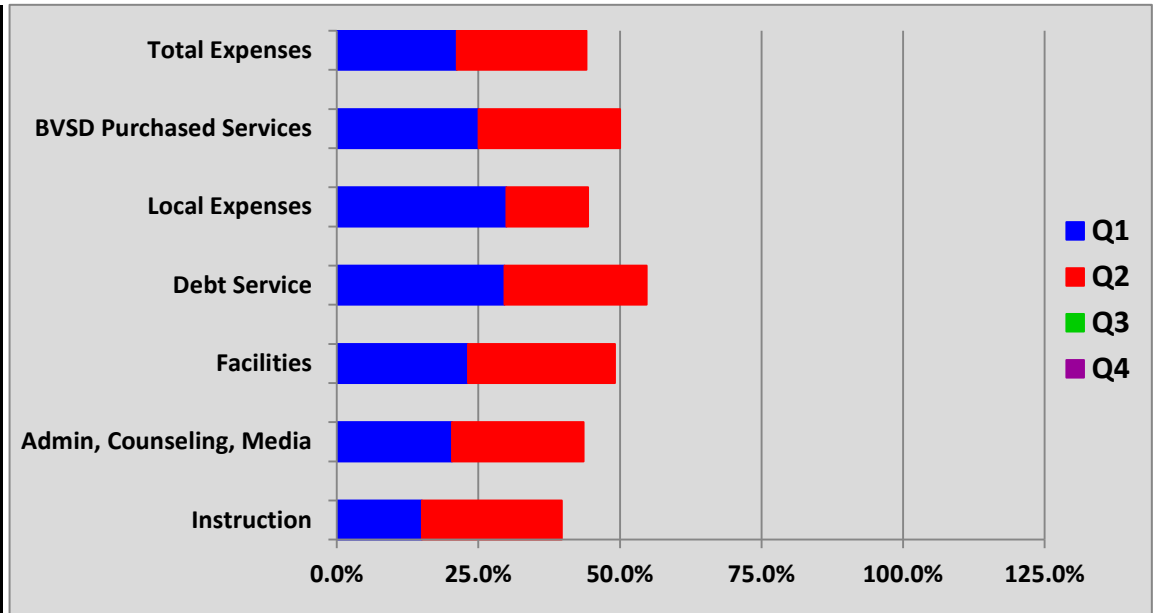
Q2 2015-16 FINANCIAL REPORT October 1, 2015 - December 31, 2015	2014-15 Q2	2015-16 Q2	% of Budget	2015-16 YTD	% of Budget	2015-16 BUDGET	Comments
Admin, Counseling and Library Program	\$ 60,155	\$ 47,409	16.8%	\$ 96,327	34.2%	\$ 281,630	Staff dev't, testing, counseling, copiers, supplies, IT, OE, HR expenses
Total Admin, Counseling and Library Expenses	\$ 659,431	\$ 701,452	23.3%	\$ 1,314,873	43.6%	\$ 3,016,192	
Facility Expenses							
Facilities Salaries	\$ 61,618	\$ 48,028	22.0%	\$ 94,322	43.2%	\$ 218,408	Facility and custodial staff salaries
Facilities Benefits	\$ 21,310	\$ 15,431	21.8%	\$ 32,486	45.8%	\$ 70,913	Facility and custodial staff employee benefits
Facilities Program	\$ 150,313	\$ 198,492	27.5%	\$ 369,090	51.2%	\$ 720,535	Utilities, maintenance costs, custodial supplies, insurance premiums
Total Facility Expenses	\$ 233,241	\$ 261,951	25.9%	\$ 495,899	49.1%	\$ 1,009,856	
Debt Service							
Debt Servicing (Bond Payments)	\$ 355,015	\$ 358,773	25.1%	\$ 781,423	54.7%	\$ 1,427,608	Rent paid to Prairie View to make bond payments
Total Debt Service Expenses	\$ 355,015	\$ 358,773	25.1%	\$ 781,423	54.7%	\$ 1,427,608	
Local Expenses							
Miscellaneous Local Expenses (Fund 11)	\$ 11,640	\$ 8,056	20.1%	\$ 24,548	61.4%	\$ 40,000	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries (Fund 11)	\$ 30,747	\$ 27,946	22.9%	\$ 57,130	46.8%	\$ 121,950	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits (Fund 11)	\$ 5,726	\$ 5,488	22.3%	\$ 11,419	46.4%	\$ 24,634	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses (Fund 11)	\$ 57,240	\$ 69,125	29.0%	\$ 125,712	52.8%	\$ 238,150	Transportation, referees, supplies, A&A equipment
Friends of P2P Fundraising Program Expenses (Fund 26)	\$ 26,290	\$ 31,938	34.0%	\$ 42,897	45.6%	\$ 94,000	FP2P fundraising program costs
Friends of P2P Expenditures for Donations (Fund 26)	\$ -	\$ -	-	\$ 9,940	-	\$ -	FP2P expenditures for donations
Food Service Salaries (Fund 21)	\$ 42,509	\$ 43,293	29.2%	\$ 62,687	42.4%	\$ 148,015	Food Service staff salaries
Food Service Benefits (Fund 21)	\$ 14,191	\$ 15,030	26.4%	\$ 24,168	42.4%	\$ 57,039	Food Service staff employee benefits
Food Service Program Expenses (Fund 51)	\$ 70,217	\$ 73,164	30.2%	\$ 130,664	54.0%	\$ 242,100	Food, supplies and equipment for food service
BAASC Salaries (Fund 11)	\$ 15,881	\$ 16,561	27.9%	\$ 25,414	42.8%	\$ 59,329	BAASC staff salaries
BAASC Benefits (Fund 11)	\$ 6,261	\$ 7,275	28.5%	\$ 10,192	40.0%	\$ 25,486	BAASC staff employee benefits
BAASC Program Expenses (Fund 11)	\$ 18,043	\$ 24,118	28.7%	\$ 32,957	39.2%	\$ 84,000	Transportation, program costs, supplies, staff benefit lost revenue
Center for Professional Dev't Salaries (Fund 11)	\$ 9,720	\$ 8,312	28.2%	\$ 10,778	36.5%	\$ 29,500	CPD salaries and stipends
Center for Professional Dev't Benefits (Fund 11)	\$ 1,367	\$ 1,529	25.4%	\$ 2,097	34.9%	\$ 6,013	CPD employee benefits
Center for Professional Dev't Program Expenses (Fund 11)	\$ 2,775	\$ 8,749	71.4%	\$ 10,642	86.9%	\$ 12,250	CPD marketing expenses, office and job fair supplies
Kindergarten Enrichment Salaries (Fund 11)	\$ 10,783	\$ 10,393	30.2%	\$ 15,071	43.8%	\$ 34,446	Enrichment staff salaries
Kindergarten Enrichment Benefits (Fund 11)	\$ 3,561	\$ 3,759	27.3%	\$ 6,323	45.9%	\$ 13,785	Enrichment staff employee benefits
Kindergarten Enrichment Program Expenses (Fund 11)	\$ 7,678	\$ 12,812	38.8%	\$ 15,237	46.1%	\$ 33,025	Transportation, program costs and supplies for enrichment
Capital Projects Expenses (Fund 11)	\$ 12,103	\$ -	0.0%	\$ -	0.0%	\$ 25,000	Major renovations and capital projects expenses
Campus Build Out Expenses (Fund 11)	\$ -	\$ -	0.0%	\$ 29,942	3.7%	\$ 800,000	Construction costs for campus build out project (beyond the allocation of \$10.2M from BVSD)
Outdoor Athletic Facilities Expenses (Fund 11)	\$ -	\$ 4,052	0.5%	\$ 509,687	68.0%	\$ 750,000	Construction costs for soccer field turf replacement and new tennis courts
Revolving Grant Expenses (Fund 73)	\$ 3,778	\$ 37,859	-	\$ 101,792	-	\$ -	Revolving grant expenses
Total Local Expenses	\$ 350,509	\$ 409,462	14.4%	\$ 1,259,299	44.4%	\$ 2,838,723	
Total Expenses	\$ 3,102,287	\$ 3,442,972	22.6%	\$ 6,603,822	43.4%	\$ 15,219,221	
Total BVSD Purchased Services	\$ 680,595	\$ 428,436	25.0%	\$ 856,872	50.0%	\$ 1,712,524	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
Grand Total Expenses	\$ 3,782,882	\$ 3,871,408	22.9%	\$ 7,460,694	44.1%	\$ 16,931,745	
Return to Reserves	\$ -	\$ -	-	\$ -	-	\$ -	Additional money to go into financial reserves
Return to Endowment	\$ 1,025,092	\$ -	-	\$ -	-	\$ -	Fundraised monies transferred to CFF endowment account
INCREASE (DECREASE) IN FUND BALANCE	\$ 1,223,324	\$ 165,489		\$ 758,519		\$ (872,169)	
ENDING BALANCE	\$ 5,421,603	\$ 5,817,263		\$ 5,817,263		\$ 4,186,502	

PEAK TO PEAK CHARTER SCHOOL

REVENUES - % Actual vs. Budget				
Revenue Source	Q1	Q2	Q3	Q4
Per Pupil Revenue (PPR)	25.2%	25.2%	0.0%	0.0%
Mill Levy Revenue	25.0%	25.0%	0.0%	0.0%
Other Charter Revenue	25.3%	25.3%	0.0%	0.0%
Local Revenue	32.3%	25.1%	0.0%	0.0%
Total Revenues	26.0%	25.1%	0.0%	0.0%



EXPENSES - % Actual vs. Budget				
Expense Category	Q1	Q2	Q3	Q4
Instruction	15.0%	24.7%	0.0%	0.0%
Admin, Counseling, Media	20.3%	23.3%	0.0%	0.0%
Facilities	23.2%	25.9%	0.0%	0.0%
Debt Service	29.6%	25.1%	0.0%	0.0%
Local Expenses	29.9%	14.4%	0.0%	0.0%
BVSD Purchased Services	25.0%	25.0%	0.0%	0.0%
Total Expenses	21.2%	22.9%	0.0%	0.0%



PEAK TO PEAK CHARTER SCHOOL

ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$141,317	\$ 47,951	\$ -	\$ -	\$189,268	\$287,441
\$ 29,185	\$ 27,946	\$ -	\$ -	\$ 57,130	\$121,950
\$ 5,931	\$ 5,488	\$ -	\$ -	\$ 11,419	\$ 24,634
\$ 56,587	\$ 69,125	\$ -	\$ -	\$125,712	\$238,150
\$ 91,703	\$102,559	\$ -	\$ -	\$194,262	\$384,734
\$ 49,614	\$ (54,608)	\$ -	\$ -	\$ (4,994)	\$ (97,293)

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$118,168	\$ 70,479	\$ 95,062	\$ 32,714	\$ 316,422	\$283,790
\$ 26,396	\$ 30,747	\$ 19,444	\$ 38,589	\$ 115,176	\$117,748
\$ 5,011	\$ 5,726	\$ 3,848	\$ 7,589	\$ 22,175	\$ 22,784
\$ 46,671	\$ 57,240	\$105,397	\$ 75,523	\$ 284,831	\$238,150
\$ 78,078	\$ 93,713	\$128,689	\$121,702	\$ 422,181	\$378,682
\$ 40,090	\$ (23,234)	\$ (33,627)	\$ (88,988)	\$ (105,759)	\$ (94,892)

BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 27,998	\$ 75,297	\$ -	\$ -	\$103,295	\$218,000
\$ 8,853	\$ 16,561	\$ -	\$ -	\$ 25,414	\$ 59,329
\$ 2,917	\$ 7,275	\$ -	\$ -	\$ 10,192	\$ 25,486
\$ 8,839	\$ 24,118	\$ -	\$ -	\$ 32,957	\$ 84,000
\$ 20,610	\$ 47,955	\$ -	\$ -	\$ 68,564	\$168,815
\$ 7,388	\$ 27,342	\$ -	\$ -	\$ 34,731	\$ 49,185

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 27,720	\$ 71,710	\$ 71,120	\$ 49,110	\$ 219,659	\$233,290
\$ 9,769	\$ 15,881	\$ 17,211	\$ 18,235	\$ 61,095	\$ 57,256
\$ 2,965	\$ 6,261	\$ 6,666	\$ 6,919	\$ 22,811	\$ 23,953
\$ 8,061	\$ 18,043	\$ 16,802	\$ 11,754	\$ 54,660	\$102,790
\$ 20,794	\$ 40,185	\$ 40,678	\$ 36,908	\$ 138,566	\$183,999
\$ 6,925	\$ 31,524	\$ 30,442	\$ 12,202	\$ 81,094	\$ 49,291

FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 79,877	\$131,025	\$ -	\$ -	\$210,902	\$454,000
\$ 19,393	\$ 43,293	\$ -	\$ -	\$ 62,687	\$148,015
\$ 9,138	\$ 15,030	\$ -	\$ -	\$ 24,168	\$ 57,039
\$ 57,500	\$ 73,164	\$ -	\$ -	\$130,664	\$242,100
\$ 86,031	\$131,488	\$ -	\$ -	\$217,519	\$447,155
\$ (6,154)	\$ (462)	\$ -	\$ -	\$ (6,617)	\$ 6,845

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 74,642	\$ 130,921	\$145,311	\$108,709	\$ 459,583	\$445,000
\$ 17,477	\$ 42,509	\$ 41,865	\$ 43,161	\$ 145,012	\$147,126
\$ 8,357	\$ 14,191	\$ 14,428	\$ 15,877	\$ 52,853	\$ 54,316
\$ 58,509	\$ 70,217	\$ 86,130	\$ 46,808	\$ 261,664	\$241,100
\$ 84,342	\$ 126,917	\$142,423	\$105,846	\$ 459,529	\$442,542
\$ (9,700)	\$ 4,004	\$ 2,888	\$ 2,863	\$ 54	\$ 2,458

FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 47,023	\$ 83,805	\$ -	\$ -	\$130,828	\$401,000
\$ 10,959	\$ 31,938	\$ -	\$ -	\$ 42,897	\$ 94,000
\$ 10,959	\$ 31,938	\$ -	\$ -	\$ 42,897	\$ 94,000
\$ 36,064	\$ 51,867	\$ -	\$ -	\$ 87,931	\$307,000

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 26,560	\$1,129,083	\$261,899	\$147,957	\$1,565,498	\$401,000
\$ 2,610	\$ 26,290	\$ 43,847	\$ 13,832	\$ 86,579	\$ 94,000
\$ 2,610	\$ 26,290	\$ 43,847	\$ 13,832	\$ 86,579	\$ 94,000
\$ 23,950	\$1,102,793	\$218,052	\$134,125	\$1,478,919	\$307,000

CENTER FOR PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 9,800	\$ 24,763	\$ -	\$ -	\$ 34,563	\$ 51,000
\$ 2,466	\$ 8,312	\$ -	\$ -	\$ 10,778	\$ 29,500
\$ 567	\$ 1,529	\$ -	\$ -	\$ 2,097	\$ 6,013
\$ 1,893	\$ 8,749	\$ -	\$ -	\$ 10,642	\$ 12,250
\$ 4,926	\$ 18,591	\$ -	\$ -	\$ 23,517	\$ 47,763
\$ 4,874	\$ 6,172	\$ -	\$ -	\$ 11,046	\$ 3,237

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 1,575	\$ 15,063	\$ 28,123	\$ 3,250	\$ 48,010	\$ 42,500
\$ 4,071	\$ 9,720	\$ 7,631	\$ 11,796	\$ 33,218	\$ 27,900
\$ 461	\$ 1,367	\$ 1,065	\$ 1,722	\$ 6,615	\$ 5,294
\$ 1,607	\$ 2,775	\$ 2,809	\$ 2,929	\$ 10,120	\$ 9,300
\$ 6,139	\$ 13,861	\$ 11,505	\$ 16,447	\$ 47,952	\$ 42,494
\$ (4,564)	\$ 1,201	\$ 16,617	\$ (13,197)	\$ 58	\$ 6

KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

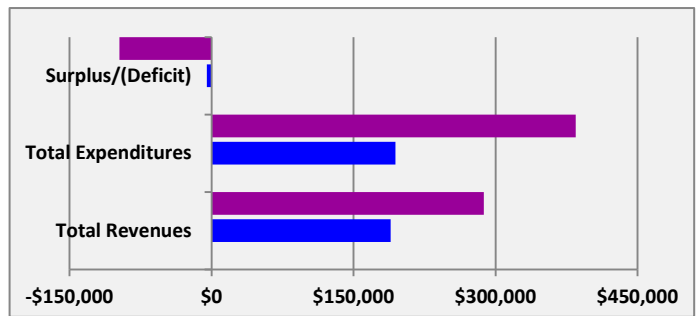
2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 43,465	\$ 66,016	\$ -	\$ -	\$109,481	\$206,552
\$ 4,678	\$ 10,393	\$ -	\$ -	\$ 15,071	\$ 34,446
\$ 2,564	\$ 3,759	\$ -	\$ -	\$ 6,323	\$ 13,785
\$ 2,425	\$ 12,812	\$ -	\$ -	\$ 15,237	\$ 33,025
\$ 9,666	\$ 26,965	\$ -	\$ -	\$ 36,631	\$ 81,256
\$ 33,799	\$ 39,051	\$ -	\$ -	\$ 72,850	\$125,296

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 49,774	\$ 65,103	\$ 64,664	\$ 22,356	\$ 201,897	\$201,827
\$ 3,997	\$ 10,783	\$ 10,418	\$ 8,414	\$ 33,612	\$ 34,460
\$ 2,264	\$ 3,561	\$ 3,584	\$ 3,154	\$ 12,563	\$ 13,182
\$ 485	\$ 7,678	\$ 6,029	\$ 4,472	\$ 18,664	\$ 28,300
\$ 6,746	\$ 22,022	\$ 20,031	\$ 16,039	\$ 64,838	\$ 75,942
\$ 43,028	\$ 43,080	\$ 44,633	\$ 6,317	\$ 137,059	\$125,885

PEAK TO PEAK CHARTER SCHOOL

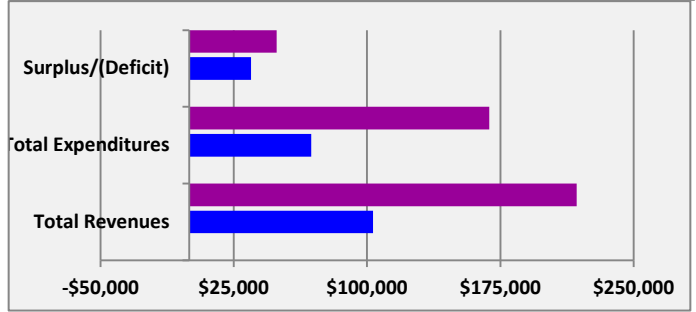
ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2015-16	
ACTUAL	BUDGET
\$ 189,268	\$ 287,441
\$ 57,130	\$ 121,950
\$ 11,419	\$ 24,634
\$ 125,712	\$ 238,150
\$ 194,262	\$ 384,734
\$ (4,994)	\$ (97,293)



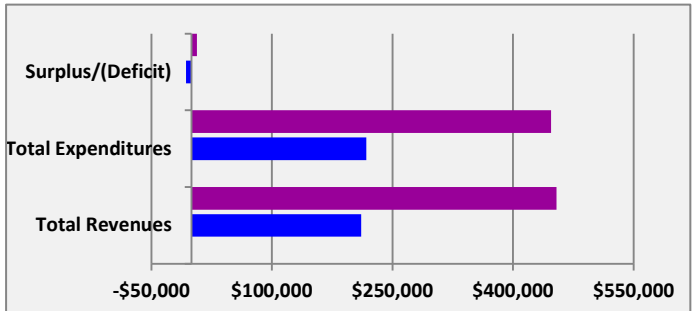
BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2015-16	
ACTUAL	BUDGET
\$ 103,295	\$ 218,000
\$ 25,414	\$ 59,329
\$ 10,192	\$ 25,486
\$ 32,957	\$ 84,000
\$ 68,564	\$ 168,815
\$ 34,731	\$ 49,185



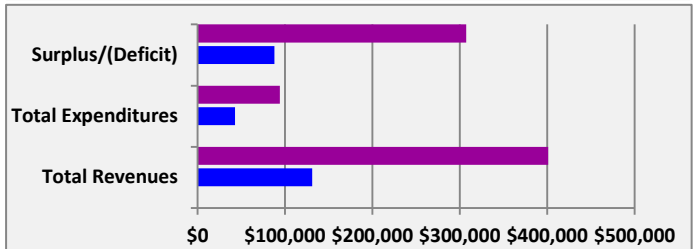
FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2015-16	
ACTUAL	BUDGET
\$ 210,902	\$ 454,000
\$ 62,687	\$ 148,015
\$ 24,168	\$ 57,039
\$ 130,664	\$ 242,100
\$ 217,519	\$ 447,155
\$ (6,617)	\$ 6,845



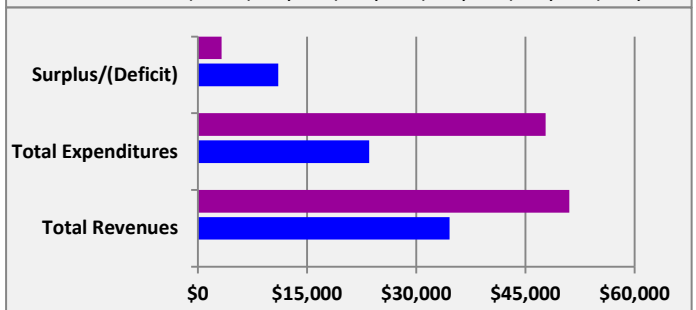
FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2015-16	
ACTUAL	BUDGET
\$ 130,828	\$ 401,000
\$ 42,897	\$ 94,000
\$ 42,897	\$ 94,000
\$ 87,931	\$ 307,000



CENTER for PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2015-16	
ACTUAL	BUDGET
\$ 34,563	\$ 51,000
\$ 10,778	\$ 29,500
\$ 2,097	\$ 6,013
\$ 10,642	\$ 12,250
\$ 23,517	\$ 47,763
\$ 11,046	\$ 3,237



KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2015-16	
ACTUAL	BUDGET
\$ 109,481	\$ 206,552
\$ 15,071	\$ 34,446
\$ 6,323	\$ 13,785
\$ 15,237	\$ 33,025
\$ 36,631	\$ 81,256
\$ 72,850	\$ 125,296

