



## **NARRATIVE FINANCIAL ANALYSIS**

### **Q1 FY'15-16**

**(July 1, 2015 – September 30, 2015)**

## **REVENUES**

### **Charter Fund Revenues (Fund 11)**

- State PPR for Q1 was on target at \$2.56 million, or 25% of budget.
- BVSD mill levy revenues were also on target for Q1 at \$809K, or 25% of budget.
- SpEd categorical funding was at budget at \$64K, or 25%; and ELPA funding was \$12K, or 25%.
- The talented and gifted grant came in at \$3.3K, or 25% in Q1.
- CDE Charter School Capital Construction revenue was at budget in Q1 at \$90K, or 26%.
- Overall, charter fund revenues came in at \$3,543,331, or 25.2% for Q1, as expected.

### **Local Revenues (Funds 11, 21, 26, and 73)**

- Instructional fee revenues were higher than budget at \$231K, or 70%, due to student registration in August, resulting in collection of a large portion of the fees for the year.
- Other local revenues include library fines, RTD fees, rental income, and insurance premium refunds. These revenues amounted to \$2.2K in Q1, or 22% of budget.
- Athletics & activities revenues were higher than budget at \$141K, or 49%, due to August registration collections.
- Friends revenues were below budget at \$47K, or 12% in Q1, since the annual gift campaign has not started.
- Food service revenues were below budget at \$80K, or 18%, since no food was served in July and part of August.
- BAASC revenues were below budget at \$28K, or 13%, since there was no activity in July and part of August.
- Center for Professional Development (CPD) revenues were below budget at \$9.8K, or 19%, as only a small portion of contract revenues have been received.
- Kindergarten Enrichment revenues were below budget at \$43K, or 21%, again due to no activity in July.
- Rebates, refunds and investment earnings revenues were below budget at \$2K, or 10%.
- Overall, Local Revenues came in at \$638,985, or 32.3% for Q1, which is expected, with school registration revenues driving the number above budget.

### **Total Revenues**

- Total revenues in Q1 were \$4,182,316, or 26% of total budgeted revenues, as expected.

## **EXPENSES**

### **Instructional Expenses**

- Instructional salaries came in at \$722K, or 15% of budget in Q1, which is much lower than budget due to teacher salaries not being accounted for until August, when their work year begins (accrual accounting). Instructional benefits were also lower than budget at \$219K, or 15%, for the same reason.
- Instructional support staff salaries were lower in Q1 than budget at \$15K, or 10%, and benefits were \$5K, or 11%, since support staff did not work in the month of July and part of August.
- Instructional technology came in over budget in Q1 at \$21K, or 40% of budget, driven by software purchases in Q1.
- Instructional program costs were lower than budget at \$60K, or 16% in Q1.
- Overall, Instructional Expenses came in at \$1,040,993, or 15% for Q1, which is where we expect it to be due to the teacher salary and benefit accrual.

### **Administration, Counseling and Library Expenses**

- Admin salaries were lower than budget at \$402K, or 22% in Q1 due to the salaries for counselors and media specialists being accrued the same as for teachers. Benefits costs were also under target at 110K, or 20%, for the same reason.
- Admin support staff salaries were lower than budget in Q1 at \$35K, or 13% and benefits were at \$17K, or 15%, since support staff did not work in July and part of August.
- Admin program costs were lower than budget in Q1 at \$49K, or 17%, due to conservative spending.
- Overall, total administration expenses were lower than budget at \$613,422, or 20.3% in Q1, as expected.

### **Facility Expenses**

- Total Facilities expenses were under target in Q1 at \$233,948, or 23.2%, due to lower personnel costs caused by shifting to contracted services.

### **Debt Service Expenses**

- Bond debt servicing was higher than budget at \$422,651, or 29.6% in Q1, driven by the \$70K buy-back of bonds for the land beneath the new buildings being constructed, as per contract with BVSD.

### **Local Expenses**

- Miscellaneous local expenses were higher than budget at \$17K, or 41%, driven largely by credit card fees associated with registration.
- Athletics & Activities (A&A) salaries were at budget at \$29K, or 24%; and benefits were at \$6K, or 24%. A&A program expenses were also close to budget at \$57K, or 24% in Q1. Total A&A revenues exceeded total A&A expenses by \$50K in Q1.
- Friends of P2P expenses were below budget at \$11K, or 12% in Q1. Total Friends revenues exceeded total expenses by \$36K in Q1.
- Food Service salaries were below budget in Q1 at \$19K, or 13%; and benefits were at \$9K, or 16%, since the staff did not work in July. Food Service program expenses were also below budget in Q1 at \$58K, or 24%. Total food service expenses exceeded total revenues by \$6K, due to FRL reimbursements not being received in Q1.
- BAASC salaries were below budget at \$9K, or 15%; and benefits were at \$3K, or 11%; since there was no activity in July. BAASC program expenses were also below budget at \$9K, or 11%. Total BAASC revenues exceeded total expenses by \$7.4K in Q1.
- CPD salaries were below budget in Q1 at \$2.5K, or 8%; and CPD benefits were also below budget at \$1K, or 9%. CPD program expenses were below budget in Q1 at \$2K, or 16%. Total CPD revenues exceeded total expenses by \$5K in Q1.
- Kindergarten Enrichment salaries were below budget at \$5K, or 14%; and benefits were at \$3K, or 19% in Q1, since there was no activity in July. Kindergarten Enrichment program expenses were also below budget at \$2K, or 7%. Total Enrichment revenues exceeded total expenses by \$34K in Q1.
- The ball field parking lots were paved, the synthetic turf on the soccer field was replaced, and tennis court construction was started in Q1 at a total cost of \$536K, which is above the budget line, but still planned expenditures coming out of replacement reserves.
- Overall, Local Expenses came in above budget at \$849,837, or 43% for Q1, driven higher by the outdoor improvements.

### **BVSD Purchased Services**

- Total payments to BVSD for purchased services were \$428,436 in Q1, or 25%, much lower than last year due to the new contract that was negotiated with BVSD last spring.

### **Total Expenses**

- Total expenses in Q1 were \$3,589,286, which represents 22.4% of budgeted expenditures, as expected. The lower-than-budget expenses in Q1 will be offset in Q4 when accrued salaries and benefits will be charged to Fund 11.
- Total revenues exceeded total expenses by \$593,030 in Q1, which should help finish the year above budget.

## **RESERVES**

### **Reserves**

- Total fund balance, including the \$1.1M endowment fund, at the end of Q1 was \$5.65 million. However, this number is inflated by the endowment and the large surplus reflected in Q1, which will be offset in Q4. We expect to end the fiscal year with \$4.6 million in total financial reserves, after the final payment for the tennis courts of \$350K is made.

### **Summary**

- The financial results for Q1 are positive for Peak to Peak. The results are aligned with our goal of being conservative in order to protect the school financially.

PEAK TO PEAK CHARTER SCHOOL

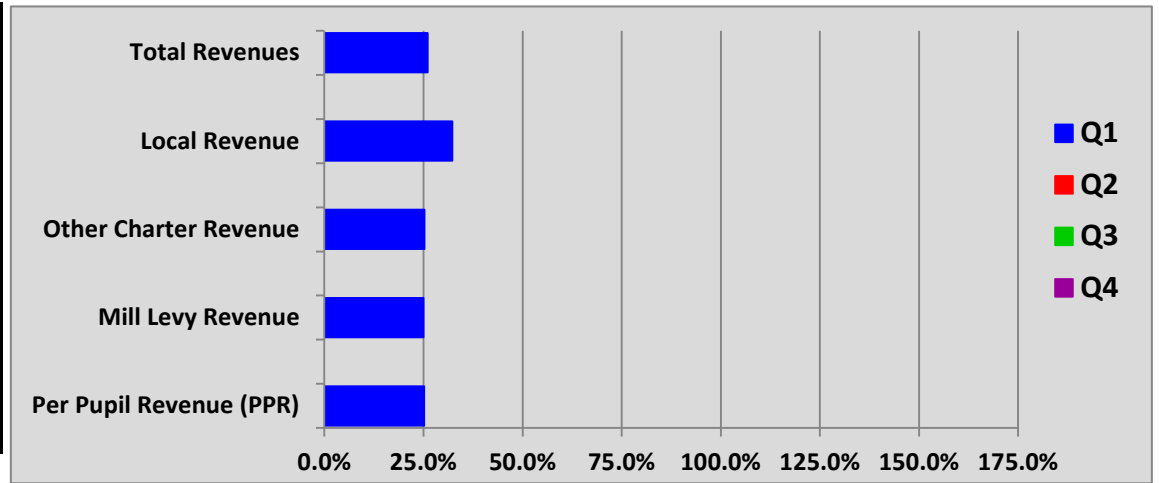
Q1 2015-16 FINANCIAL REPORT July 1, 2015 - September 30, 2015	2014-15 Q1	2015-16 Q1	% of Budget	2015-16 YTD	% of Budget	2015-16 BUDGET	Comments
<b>BEGINNING BALANCE</b>	\$ 3,189,256	5,058,744		\$ 5,058,744		\$ 5,058,671	Beginning fund balance as of July 1st
<b>REVENUES</b>							
<b>Charter Fund Revenues (Fund 11)</b>						1,413.8	FTE student enrollment
State PPR Funding (School Finance Act)	\$ 2,448,319	2,561,849	25.2%	\$ 2,561,849	25.2%	\$ 10,180,486	State Per Pupil Revenue
BVSD 1991 Mill Levy Override	\$ 85,734	84,244	25.0%	\$ 84,244	25.0%	\$ 336,737	1991 BVSD Mill Levy Override Revenue
BVSD 1998 Mill Levy Override	\$ 90,689	89,176	25.0%	\$ 89,176	25.0%	\$ 356,449	1998 BVSD Mill Levy Override Revenue
BVSD 2002 Mill Levy Override	\$ 153,090	150,544	25.0%	\$ 150,544	25.0%	\$ 601,748	2002 BVSD Mill Levy Override Revenue
BVSD 2005 Mill Levy Override	\$ 87,732	86,206	25.0%	\$ 86,206	25.0%	\$ 344,580	2005 BVSD Mill Levy Override Revenue
BVSD 2010 Mill Levy Override	\$ 379,324	398,518	25.0%	\$ 398,518	25.0%	\$ 1,592,941	2010 BVSD Mill Levy Override Revenue
SPED Funding	\$ 62,827	63,539	25.0%	\$ 63,539	25.0%	\$ 253,975	Special Education categorical funding from state
ELPA Funding	\$ 3,642	12,058	25.0%	\$ 12,058	25.0%	\$ 48,196	English Language Proficiency Act categorical funding
BVSD Special Ed Teacher Reimbursement	\$ 33,116						Reimbursement from BVSD for P2P Special Ed Teachers
TAG Grant	\$ 3,332	3,332	25.0%	\$ 3,332	25.0%	\$ 13,320	Talented & Gifted funding
CDE Charter Capital Construction	\$ 60,569	90,066	25.5%	\$ 90,066	25.5%	\$ 353,440	CDE Charter School Capital Construction funding
Other District/State Revenues		3,800		\$ 3,800			Other miscellaneous funding
<b>Total Charter Fund Revenues</b>	\$ 3,408,374	3,543,331	25.2%	\$ 3,543,331	25.2%	\$ 14,081,872	
<b>Local Revenues</b>							
Instructional Fees (Fund 11)	\$ 190,721	231,136	70.1%	\$ 231,136	70.1%	\$ 329,713	ES supplies, planners, lockers, WL, science, counseling, art, music fees
Other Local Revenues (Fund 11)	\$ 1,186	2,156	21.6%	\$ 2,156	21.6%	\$ 10,000	Local fees and fines, insurance refunds, rental income
Athletics & Activities Revenue (Fund 11)	\$ 118,168	141,317	49.2%	\$ 141,317	49.2%	\$ 287,441	Athletics & Activities fees
Friends of P2P Fundraising Revenue (Fund 26)	\$ 26,560	47,023	11.7%	\$ 47,023	11.7%	\$ 401,000	Revenues from events, donations and other fund raising activities
Investment Income, Rebates and Refunds (Fund 11)	\$ 1,454	1,959	9.8%	\$ 1,959	9.8%	\$ 20,000	Bond reserve annual refund, procard rebates, reserve interest earnings
Food Service Revenue (Fund 21)	\$ 74,642	79,877	17.6%	\$ 79,877	17.6%	\$ 454,000	Food Service sales
BAASC Revenue (Fund 11)	\$ 27,720	27,998	12.8%	\$ 27,998	12.8%	\$ 218,000	BAASC fees
Center for Professional Development (Fund 11)	\$ 1,575	9,800	19.2%	\$ 9,800	19.2%	\$ 51,000	CPD fees for service
Kindergarten Enrichment Revenue (Fund 11)	\$ 49,774	43,465	21.0%	\$ 43,465	21.0%	\$ 206,552	Enrichment fees
Revolving Grant Revenue (Fund 73)	\$ 51,916	54,254		\$ 54,254			Revolving grant revenues
<b>Total Local Revenues</b>	\$ 543,716	638,985	32.3%	\$ 638,985	32.3%	\$ 1,977,705	
<b>Grand Total Revenues</b>	\$ 3,952,090	4,182,316	26.0%	\$ 4,182,316	26.0%	\$ 16,059,577	
<b>EXPENSES</b>							
<b>Instructional Expenses</b>							
Instructional Teacher Salaries	\$ 663,996	721,693	15.0%	\$ 721,693	15.0%	\$ 4,813,094	Salaries and stipends for classroom teachers
Instructional Teacher Benefits	\$ 196,655	218,911	14.6%	\$ 218,911	14.6%	\$ 1,502,642	Employee benefits for classroom teachers
Instructional Support Staff Salaries	\$ 8,721	15,103	10.4%	\$ 15,103	10.4%	\$ 145,167	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 3,724	4,716	11.0%	\$ 4,716	11.0%	\$ 42,991	Instructional support staff employee benefits
Instructional Technology	\$ 24,625	20,999	39.6%	\$ 20,999	39.6%	\$ 53,080	Local software and printer supply expenses
Instructional Program	\$ 64,592	59,572	16.1%	\$ 59,572	16.1%	\$ 369,869	Textbooks, library books, dep't materials, IT and copying expenses
<b>Total Instructional Expenses</b>	\$ 962,313	1,040,993	15.0%	\$ 1,040,993	15.0%	\$ 6,926,843	
<b>Administration, Counseling and Library Expenses</b>							
Admin, Counseling and Library Salaries	\$ 362,257	402,404	22.3%	\$ 402,404	22.3%	\$ 1,804,433	Salaries for administrators, librarians, counselors
Admin, Counseling and Library Benefits	\$ 96,150	109,979	20.1%	\$ 109,979	20.1%	\$ 547,601	Employee benefits for administrators, librarians, counselors
Admin, Counseling and Library Support Staff Salaries	\$ 20,105	35,351	13.2%	\$ 35,351	13.2%	\$ 267,249	Admin support staff salaries
Admin, Counseling and Library Support Staff Benefits	\$ 10,884	16,770	14.5%	\$ 16,770	14.5%	\$ 115,278	Admin support staff employee benefits
Admin, Counseling and Library Program	\$ 48,199	48,918	17.4%	\$ 48,918	17.4%	\$ 281,630	Staff dev't, testing, counseling, copiers, supplies, IT, OE, HR expenses
<b>Total Admin, Counseling and Library Expenses</b>	\$ 537,595	613,422	20.3%	\$ 613,422	20.3%	\$ 3,016,192	

PEAK TO PEAK CHARTER SCHOOL

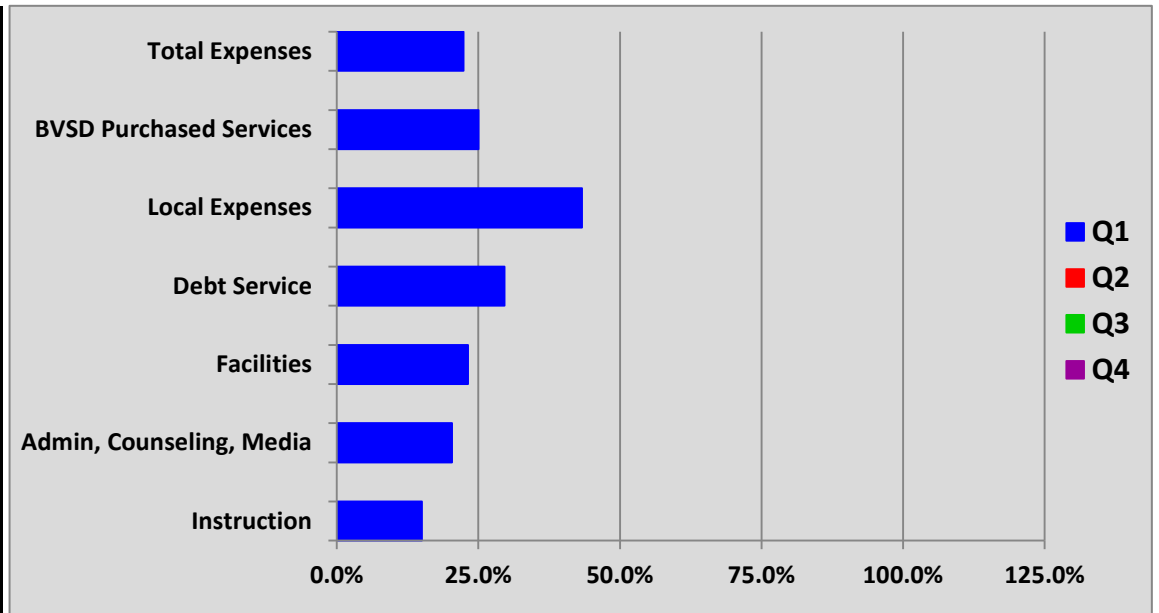
Q1 2015-16 FINANCIAL REPORT July 1, 2015 - September 30, 2015	2014-15 Q1	2015-16 Q1	% of Budget	2015-16 YTD	% of Budget	2015-16 BUDGET	Comments
<b>Facility Expenses</b>							
Facilities Salaries	\$ 49,735	46,295	21.2%	\$ 46,295	21.2%	\$ 218,408	Facility and custodial staff salaries
Facilities Benefits	\$ 19,052	17,055	24.1%	\$ 17,055	24.1%	\$ 70,913	Facility and custodial staff employee benefits
Facilities Program	\$ 180,586	170,598	23.7%	\$ 170,598	23.7%	\$ 720,535	Utilities, maintenance costs, custodial supplies, insurance premiums
<b>Total Facility Expenses</b>	<b>\$ 249,373</b>	<b>233,948</b>	<b>23.2%</b>	<b>\$ 233,948</b>	<b>23.2%</b>	<b>\$ 1,009,856</b>	
<b>Debt Service</b>							
Debt Servicing (Bond Payments)	\$ 247,260	422,651	29.6%	\$ 422,651	29.6%	\$ 1,427,608	Rent paid to Prairie View to make bond payments
<b>Total Debt Service Expenses</b>	<b>\$ 247,260</b>	<b>422,651</b>	<b>29.6%</b>	<b>\$ 422,651</b>	<b>29.6%</b>	<b>\$ 1,427,608</b>	
<b>Local Expenses</b>							
Miscellaneous Local Expenses (Fund 11)	\$ 13,821	16,492	41.2%	\$ 16,492	41.2%	\$ 40,000	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries (Fund 11)	\$ 26,396	29,185	23.9%	\$ 29,185	23.9%	\$ 121,950	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits (Fund 11)	\$ 5,011	5,931	24.1%	\$ 5,931	24.1%	\$ 24,634	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses (Fund 11)	\$ 46,671	56,587	23.8%	\$ 56,587	23.8%	\$ 238,150	Transportation, referees, supplies, A&A equipment
Friends of P2P Direct Fundraising Expenses (Fund 26)	\$ 2,610	10,959	11.7%	\$ 10,959	11.7%	\$ 94,000	FP2P direct fundraising costs
Friends of P2P Expenditures for Donations (Fund 26)	\$ 1,260	9,940		\$ 9,940			FP2P expenditures for donations
Food Service Salaries (Fund 21)	\$ 17,477	19,393	13.1%	\$ 19,393	13.1%	\$ 148,015	Food Service staff salaries
Food Service Benefits (Fund 21)	\$ 8,357	9,138	16.0%	\$ 9,138	16.0%	\$ 57,039	Food Service staff employee benefits
Food Service Program Expenses (Fund 21)	\$ 58,509	57,500	23.8%	\$ 57,500	23.8%	\$ 242,100	Food, supplies and equipment for food service
BAASC Salaries (Fund 11)	\$ 9,769	8,853	14.9%	\$ 8,853	14.9%	\$ 59,329	BAASC staff salaries
BAASC Benefits (Fund 11)	\$ 2,965	2,917	11.4%	\$ 2,917	11.4%	\$ 25,486	BAASC staff employee benefits
BAASC Program Expenses (Fund 11)	\$ 8,061	8,839	10.5%	\$ 8,839	10.5%	\$ 84,000	Transportation, program costs, supplies, staff benefit lost revenue
Center for Professional Dev't Salaries (Fund 11)	\$ 4,071	2,466	8.4%	\$ 2,466	8.4%	\$ 29,500	CPD salaries and stipends
Center for Professional Dev't Benefits (Fund 11)	\$ 461	567	9.4%	\$ 567	9.4%	\$ 6,013	CPD employee benefits
Center for Professional Dev't Program Expenses (Fund 11)	\$ 1,607	1,893	15.5%	\$ 1,893	15.5%	\$ 12,250	CPD marketing expenses, office and job fair supplies
Kindergarten Enrichment Salaries (Fund 11)	\$ 3,997	4,678	13.6%	\$ 4,678	13.6%	\$ 34,446	Enrichment staff salaries
Kindergarten Enrichment Benefits (Fund 11)	\$ 2,264	2,564	18.6%	\$ 2,564	18.6%	\$ 13,785	Enrichment staff employee benefits
Kindergarten Enrichment Program Expenses (Fund 11)	\$ 485	2,425	7.3%	\$ 2,425	7.3%	\$ 33,025	Transportation, program costs and supplies for enrichment
Capital Projects Expenses (Fund 11)	\$ 62,365	535,577	2142.3%	\$ 535,577	2142.3%	\$ 25,000	Major renovations and capital projects expenses (CBO & Outdoor Athletics)
Financial Reserves (Fund 11)	\$ -			\$ -		\$ 525,000	Allocation to financial reserves
Replacement Reserves (Fund 11)	\$ -			\$ -		\$ 150,000	Allocation to replacement reserves to maintain campus physical assets
Revolving Grant Expenses (Fund 73)	\$ 21,611	63,932		\$ 63,932		\$ -	Revolving Grant Expenses
<b>Total Local Expenses</b>	<b>\$ 297,768</b>	<b>849,837</b>	<b>43.3%</b>	<b>\$ 849,837</b>	<b>43.3%</b>	<b>\$ 1,963,723</b>	
<b>Total Expenses</b>	<b>\$ 2,294,309</b>	<b>3,160,850</b>	<b>22.0%</b>	<b>\$ 3,160,850</b>	<b>22.0%</b>	<b>\$ 14,344,221</b>	Total expenses before BVSD purchased services
<b>Total BVSD Purchased Services</b>	<b>\$ 648,758</b>	<b>428,436</b>	<b>25.0%</b>	<b>\$ 428,436</b>	<b>25.0%</b>	<b>\$ 1,712,524</b>	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
<b>Grand Total Expenses</b>	<b>\$ 2,943,067</b>	<b>3,589,286</b>	<b>22.4%</b>	<b>\$ 3,589,286</b>	<b>22.4%</b>	<b>\$ 16,056,745</b>	
Return to Reserves	\$ -	-		\$ -			Monies allocated to financial reserves
Return to Endowment	\$ -	-		\$ -			Fundraised monies transferred to CFF endowment account
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ 1,009,023</b>	<b>593,030</b>		<b>\$ 593,030</b>		<b>\$ 2,831</b>	
<b>ENDING BALANCE</b>	<b>\$ 4,198,279</b>	<b>5,651,774</b>		<b>\$ 5,651,774</b>		<b>\$ 5,061,502</b>	Ending fund balance includes Friends endowment fund

PEAK TO PEAK CHARTER SCHOOL

REVENUES - % Actual vs. Budget				
Revenue Source	Q1	Q2	Q3	Q4
Per Pupil Revenue (PPR)	25.2%	0.0%	0.0%	0.0%
Mill Levy Revenue	25.0%	0.0%	0.0%	0.0%
Other Charter Revenue	25.3%	0.0%	0.0%	0.0%
Local Revenue	32.3%	0.0%	0.0%	0.0%
<b>Total Revenues</b>	<b>26.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>



EXPENSES - % Actual vs. Budget				
Expense Category	Q1	Q2	Q3	Q4
Instruction	15.0%	0.0%	0.0%	0.0%
Admin, Counseling, Media	20.3%	0.0%	0.0%	0.0%
Facilities	23.2%	0.0%	0.0%	0.0%
Debt Service	29.6%	0.0%	0.0%	0.0%
Local Expenses	43.3%	0.0%	0.0%	0.0%
BVSD Purchased Services	25.0%	0.0%	0.0%	0.0%
<b>Total Expenses</b>	<b>22.4%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>



PEAK TO PEAK CHARTER SCHOOL

ATHLETICS & ACTIVITIES	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 141,317	\$ -	\$ -	\$ -	\$ 141,317	\$ 287,441
\$ 29,185	\$ -	\$ -	\$ -	\$ 29,185	\$ 121,950
\$ 5,931	\$ -	\$ -	\$ -	\$ 5,931	\$ 24,634
\$ 56,587	\$ -	\$ -	\$ -	\$ 56,587	\$ 238,150
\$ 91,703	\$ -	\$ -	\$ -	\$ 91,703	\$ 384,734
\$ 49,614	\$ -	\$ -	\$ -	\$ 49,614	\$ (97,293)

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 118,168	\$ 70,479	\$ 95,062	\$ 32,714	\$ 316,422	\$ 283,790
\$ 26,396	\$ 30,747	\$ 19,444	\$ 38,589	\$ 115,176	\$ 117,748
\$ 5,011	\$ 5,726	\$ 3,848	\$ 7,589	\$ 22,175	\$ 22,784
\$ 46,671	\$ 57,240	\$ 105,397	\$ 75,523	\$ 284,831	\$ 238,150
\$ 78,078	\$ 93,713	\$ 128,689	\$ 121,702	\$ 422,181	\$ 378,682
\$ 40,090	\$ (23,234)	\$ (33,627)	\$ (88,988)	\$ (105,759)	\$ (94,892)

BAASC PROGRAM	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 27,998	\$ -	\$ -	\$ -	\$ 27,998	\$ 218,000
\$ 8,853	\$ -	\$ -	\$ -	\$ 8,853	\$ 59,329
\$ 2,917	\$ -	\$ -	\$ -	\$ 2,917	\$ 25,486
\$ 8,839	\$ -	\$ -	\$ -	\$ 8,839	\$ 84,000
\$ 20,610	\$ -	\$ -	\$ -	\$ 20,610	\$ 168,815
\$ 7,388	\$ -	\$ -	\$ -	\$ 7,388	\$ 49,185

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 27,720	\$ 71,710	\$ 71,120	\$ 49,110	\$ 219,659	\$ 233,290
\$ 9,769	\$ 15,881	\$ 17,211	\$ 18,235	\$ 61,095	\$ 57,256
\$ 2,965	\$ 6,261	\$ 6,666	\$ 6,919	\$ 22,811	\$ 23,953
\$ 8,061	\$ 18,043	\$ 16,802	\$ 11,754	\$ 54,660	\$ 102,790
\$ 20,794	\$ 40,185	\$ 40,678	\$ 36,908	\$ 138,566	\$ 183,999
\$ 6,925	\$ 31,524	\$ 30,442	\$ 12,202	\$ 81,094	\$ 49,291

FOOD SERVICES PROGRAM	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 79,877	\$ -	\$ -	\$ -	\$ 79,877	\$ 454,000
\$ 19,393	\$ -	\$ -	\$ -	\$ 19,393	\$ 148,015
\$ 9,138	\$ -	\$ -	\$ -	\$ 9,138	\$ 57,039
\$ 57,500	\$ -	\$ -	\$ -	\$ 57,500	\$ 242,100
\$ 86,031	\$ -	\$ -	\$ -	\$ 86,031	\$ 447,155
\$ (6,154)	\$ -	\$ -	\$ -	\$ (6,154)	\$ 6,845

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 74,642	\$ 130,921	\$ 145,311	\$ 108,709	\$ 459,583	\$ 445,000
\$ 17,477	\$ 42,509	\$ 41,865	\$ 43,161	\$ 145,012	\$ 147,126
\$ 8,357	\$ 14,191	\$ 14,428	\$ 15,877	\$ 52,853	\$ 54,316
\$ 58,509	\$ 70,217	\$ 86,130	\$ 46,808	\$ 261,664	\$ 241,100
\$ 84,342	\$ 126,917	\$ 142,423	\$ 105,846	\$ 459,529	\$ 442,542
\$ (9,700)	\$ 4,004	\$ 2,888	\$ 2,863	\$ 54	\$ 2,458

FRIENDS OF PEAK TO PEAK	
<b>Total Revenues</b>	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 47,023	\$ -	\$ -	\$ -	\$ 47,023	\$ 401,000
\$ 10,959	\$ -	\$ -	\$ -	\$ 10,959	\$ 94,000
\$ 10,959	\$ -	\$ -	\$ -	\$ 10,959	\$ 94,000
\$ 36,064	\$ -	\$ -	\$ -	\$ 36,064	\$ 307,000

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 26,560	\$ 1,129,083	\$ 261,899	\$ 147,957	\$ 1,565,498	\$ 401,000
\$ 2,610	\$ 26,290	\$ 43,847	\$ 13,832	\$ 86,579	\$ 94,000
\$ 2,610	\$ 26,290	\$ 43,847	\$ 13,832	\$ 86,579	\$ 94,000
\$ 23,950	\$ 1,102,793	\$ 218,052	\$ 134,125	\$ 1,478,919	\$ 307,000

CENTER FOR PROFESSIONAL DEV'T	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 9,800	\$ -	\$ -	\$ -	\$ 9,800	\$ 51,000
\$ 2,466	\$ -	\$ -	\$ -	\$ 2,466	\$ 29,500
\$ 567	\$ -	\$ -	\$ -	\$ 567	\$ 6,013
\$ 1,893	\$ -	\$ -	\$ -	\$ 1,893	\$ 12,250
\$ 4,926	\$ -	\$ -	\$ -	\$ 4,926	\$ 47,763
\$ 4,874	\$ -	\$ -	\$ -	\$ 4,874	\$ 3,237

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 1,575	\$ 15,063	\$ 28,123	\$ 3,250	\$ 48,010	\$ 42,500
\$ 4,071	\$ 9,720	\$ 7,631	\$ 11,796	\$ 33,218	\$ 27,900
\$ 461	\$ 1,367	\$ 1,065	\$ 1,722	\$ 6,615	\$ 5,294
\$ 1,607	\$ 2,775	\$ 2,809	\$ 2,929	\$ 10,120	\$ 9,300
\$ 6,139	\$ 13,861	\$ 11,505	\$ 16,447	\$ 47,952	\$ 42,494
\$ (4,564)	\$ 1,201	\$ 16,617	\$ (13,197)	\$ 58	\$ 6

KINDERGARTEN ENRICHMENT	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

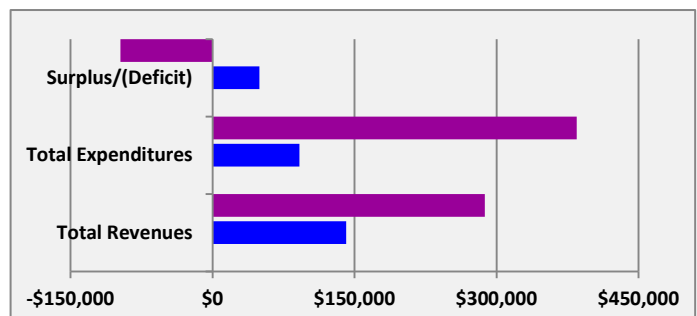
2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 43,465	\$ -	\$ -	\$ -	\$ 43,465	\$ 206,552
\$ 4,678	\$ -	\$ -	\$ -	\$ 4,678	\$ 34,446
\$ 2,564	\$ -	\$ -	\$ -	\$ 2,564	\$ 13,785
\$ 2,425	\$ -	\$ -	\$ -	\$ 2,425	\$ 33,025
\$ 9,666	\$ -	\$ -	\$ -	\$ 9,666	\$ 81,256
\$ 33,799	\$ -	\$ -	\$ -	\$ 33,799	\$ 125,296

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 49,774	\$ 65,103	\$ 64,664	\$ 22,356	\$ 201,897	\$ 201,827
\$ 3,997	\$ 10,783	\$ 10,418	\$ 8,414	\$ 33,612	\$ 34,460
\$ 2,264	\$ 3,561	\$ 3,584	\$ 3,154	\$ 12,563	\$ 13,182
\$ 485	\$ 7,678	\$ 6,029	\$ 4,472	\$ 18,664	\$ 28,300
\$ 6,746	\$ 22,022	\$ 20,031	\$ 16,039	\$ 64,838	\$ 75,942
\$ 43,028	\$ 43,080	\$ 44,633	\$ 6,317	\$ 137,059	\$ 125,885

PEAK TO PEAK CHARTER SCHOOL

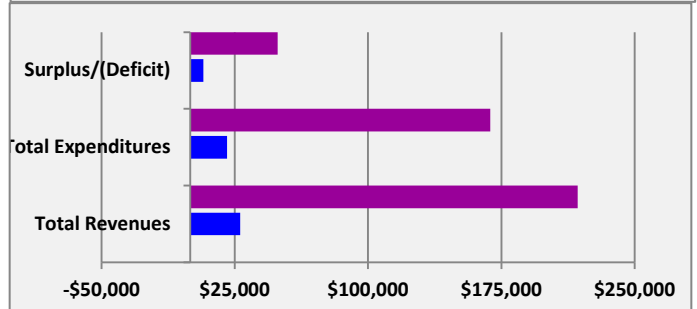
ATHLETICS & ACTIVITIES	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2015-16	
ACTUAL	BUDGET
\$ 141,317	\$ 287,441
\$ 29,185	\$ 121,950
\$ 5,931	\$ 24,634
\$ 56,587	\$ 238,150
\$ 91,703	\$ 384,734
\$ 49,614	\$ (97,293)



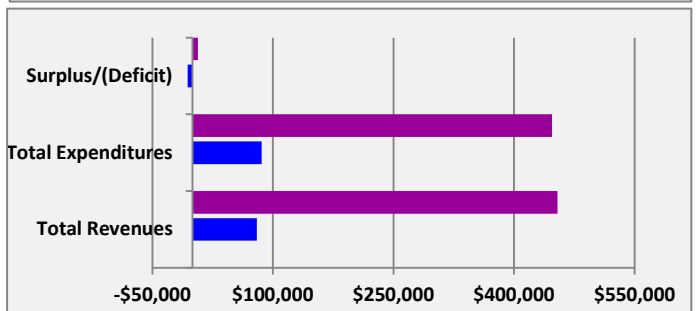
BAASC PROGRAM	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2015-16	
ACTUAL	BUDGET
\$ 27,998	\$ 218,000
\$ 8,853	\$ 59,329
\$ 2,917	\$ 25,486
\$ 8,839	\$ 84,000
\$ 20,610	\$ 168,815
\$ 7,388	\$ 49,185



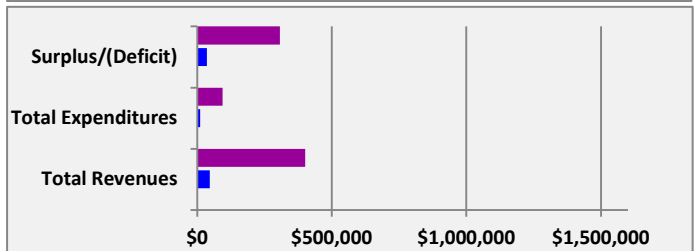
FOOD SERVICES PROGRAM	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2015-16	
ACTUAL	BUDGET
\$ 79,877	\$ 454,000
\$ 19,393	\$ 148,015
\$ 9,138	\$ 57,039
\$ 57,500	\$ 242,100
\$ 86,031	\$ 447,155
\$ (6,154)	\$ 6,845



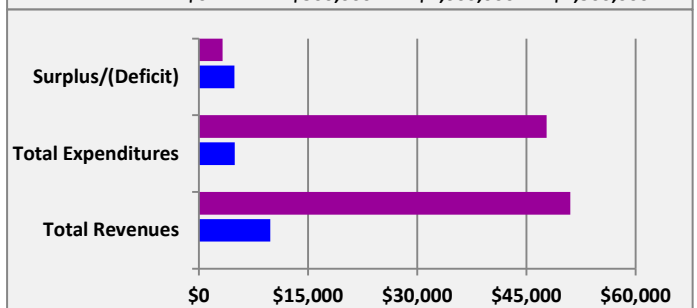
FRIENDS OF PEAK TO PEAK	
<b>Total Revenues</b>	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2015-16	
ACTUAL	BUDGET
\$ 47,023	\$ 401,000
\$ 10,959	\$ 94,000
\$ 10,959	\$ 94,000
\$ 36,064	\$ 307,000



CENTER for PROFESSIONAL DEV'T	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2015-16	
ACTUAL	BUDGET
\$ 9,800	\$ 51,000
\$ 2,466	\$ 29,500
\$ 567	\$ 6,013
\$ 1,893	\$ 12,250
\$ 4,926	\$ 47,763
\$ 4,874	\$ 3,237



KINDERGARTEN ENRICHMENT	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

2015-16	
ACTUAL	BUDGET
\$ 43,465	\$ 206,552
\$ 4,678	\$ 34,446
\$ 2,564	\$ 13,785
\$ 2,425	\$ 33,025
\$ 9,666	\$ 81,256
\$ 33,799	\$ 125,296

