



FRIENDS OF PEAK TO PEAK CHARTER SCHOOL
Q3 FY 2016-17 NARRATIVE FINANCIAL ANALYSIS
(January 1, 2017 – March 31, 2017)

REVENUES

Major Gifts Revenues

- Donations to the Peak Scholarship Fund were \$1,250 in Q3, or 2% of budget. YTD, donations are at \$29K, or 38%.
- Previously committed scholarship fund donations were \$0 in Q3, but \$20K YTD, or 52% of budget.
- The scholarship fund had realized gains of \$6K, and unrealized gains of \$51K in Q3. YTD, realized gains were \$24K, and unrealized gains were \$78K.
- Other major gift donations were \$8K in Q3, or 16% of budget. YTD, other major gifts were \$14K, or 27% of budget.
- Total major gifts revenues were \$9K in Q3, or 6% of budget. YTD, they were \$62K, or 38%.

Events and Other Fundraising Revenues

- Annual gift donations were \$57K in Q3, or 36% of budget. YTD, AG donations were 153K, or 97% of budget.
- Auction and gala revenues were \$30K in Q3, or 23% of budget. YTD auction and gala revenues were the same as Q3.
- Ongoing fundraising (gift cards, spirit wear, calendars, etc.) revenues were \$8K in Q3, or 13% of budget. YTD, they were \$34K, or 56% of budget.
- Athletics & activities fundraising (golf outing, concessions, banners, etc.) revenues were \$4K in Q3, or 13%. YTD, A&A fundraising was at \$33K, or 111% of budget.
- Total events and other fundraising revenues were \$99K in Q3, or 24% of budget. YTD, they were \$251K, or 62%.

Total Revenues

- Total fundraising revenues in Q3 were \$164K (including realized & unrealized gains), or 28% of budget. YTD, total fundraising revenues were \$415K, or 70% of budget.

EXPENSES

Major Gifts Expenses

- Major gifts operating expenses were \$317 in Q3, or 5% of budget. YTD, they were \$691, or 11% of budget.
- Awarded scholarships totaled \$23K in Q3, or 43%. YTD, they were \$45K, or 85% of budget.
- Scholarship fund investment management fees were \$3K in Q3, or 24% of budget. YTD, they were \$8K, or 72%.
- Total major gifts expenses in Q3 were \$26K (including indirect costs), or 37% of budget. YTD, they were \$54K, or 76%.

Events and Other Fundraising Expenses

- Annual gift expenses were \$159 in Q3, or 5.3% of budget. YTD, expenses were \$320, or 11% of budget.
- Annual auction expenses were \$672 in Q3, or 2% of budget. YTD, expenses were \$9.8K, or 25% of budget.
- Run for The Peak expenses were \$357 in Q3, or 36% of budget. YTD results were the same as Q3.
- Ongoing fundraising expenses were \$188 in Q3, or 1% of budget. YTD, they were \$20K, or 79% of budget.
- Athletics & activities fundraising expenses were \$484 in Q3, or 2% of budget. YTD, they were \$12K, or 62%.
- Other fundraising expenses were \$2K in Q3, or 18% of budget. YTD, they were \$6K, or 53% of budget.
- Total events and other fundraising expenses were \$3.9K in Q3, or 4% of budget. YTD, they were \$49K, or 49%.

Total Expenses

- Total fundraising expenses in Q3 were \$30K (including indirect costs), or 18% of budget. YTD, they were \$103K, or 60%.

FUND BALANCE

Friends of P2P Fund Balance

- The Q3 total ending fund balance for Friends of Peak to Peak was \$1,506,046, of which \$1,264,913 was attributable to the scholarship fund. The financial results for Friends of Peak to Peak in Q3 are as expected.

FRIENDS OF PEAK TO PEAK CHARTER SCHOOL

Q3 2016-17 FRIENDS OF PEAK TO PEAK FINANCIAL REPORT (January 1 - March 31, 2017)	2015-16 Q3	% of Budget	2015-16 YTD	% of Budget	2015-16 BUDGET	2016-17 Q3	% of Budget	2016-17 YTD	% of Budget	2016-17 BUDGET	Explanatory Notes
REVENUES											
Major Gifts Revenues											
Peak Scholarship Fund Donations	\$ 11,097		\$ 61,397			\$ 1,250	1.7%	\$ 28,741	38.3%	\$ 75,000	Designated donations to scholarship fund
Previously Committed Scholarship Fund Donations						\$ -	0.0%	\$ 20,000	51.9%	\$ 38,500	Designated gifts for 2015 scholarship award recipients
Other Major Gifts Donations	\$ 500		\$ 3,650			\$ 7,800	15.6%	\$ 13,595	27.2%	\$ 50,000	Other major gift donations, memorial gifts
Total Major Gifts Revenues	\$ 11,597		\$ 65,047			\$ 9,050	5.5%	\$ 62,336	38.1%	\$ 163,500	
Events and Other Fundraising Revenues											
Annual Gift Donations	\$ 19,189	11.3%	\$ 117,915	69.4%	\$ 170,000	\$ 57,329	36.3%	\$ 152,663	96.6%	\$ 158,000	Annual gift campaign donations
Annual Auction and Gala Revenues	\$ 37,875	37.1%	\$ 38,531	37.8%	\$ 102,000	\$ 29,520	22.7%	\$ 29,520	22.7%	\$ 130,000	Annual auction & gala revenues, donations and sponsorships
Run for the Peak Revenues	\$ 2,510	8.4%	\$ 3,232	10.8%	\$ 30,000	\$ -	0.0%	\$ 1,883	6.3%	\$ 30,000	Run for the Peak donations and sponsorships
Ongoing Fundraising Revenues	\$ 9,890	15.0%	\$ 26,414	40.0%	\$ 66,000	\$ 7,930	13.2%	\$ 33,837	56.4%	\$ 60,000	Revenues from gift cards, spirit wear, calendars, other fundraising
Athletics & Activities Fundraising Revenues	\$ 4,545	13.8%	\$ 36,687	111.2%	\$ 33,000	\$ 3,840	12.8%	\$ 33,177	110.6%	\$ 30,000	Revenues from athletics concessions, banner sponsorships, golf outing
Total Events and Other Fundraising Revenues	\$ 74,009	18.5%	\$ 222,779	55.6%	\$ 401,000	\$ 98,619	24.2%	\$ 251,081	61.5%	\$ 408,000	
Indirect Revenues											
Realized Gains (Losses)	\$ 21,559		\$ 36,130			\$ 5,940		\$ 23,624		\$ 23,363	Realized gains or losses on scholarship fund and AP fund
Unrealized Gains (Losses)	\$ (897)		\$ (86,861)			\$ 50,744		\$ 78,305			Unrealized gains or losses on scholarship fund and AP fund
Total Other Revenues	\$ 20,662		\$ (50,731)			\$ 56,683		\$ 101,929		\$ 23,363	
GRAND TOTAL FUNDRAISING REVENUES	\$ 106,268	26.5%	\$ 237,096	59.1%	\$ 401,000	\$ 164,353	27.6%	\$ 415,346	69.8%	\$ 594,863	
EXPENSES											
Major Gifts Expenses											
Scholarship Fund Expenses	\$ -		\$ -			\$ 26	0.6%	\$ 208	4.5%	\$ 4,625	Expenses to solicit scholarship fund donations and credit card fees
Other Major Gifts Expenses	\$ 2,925		\$ 3,038			\$ 291	16.6%	\$ 483	27.6%	\$ 1,750	Expenses to solicit other major gifts donations and credit card fees
Total Major Gifts Expenses						\$ 317	5.0%	\$ 691	10.8%	\$ 6,375	
Events and Other Fundraising Expenses											
Annual Gift Expenses	\$ -	0.0%	\$ 49		\$ 3,000	\$ 159	5.3%	\$ 320	10.7%	\$ 3,000	Expenses incurred with promoting annual gift campaign
Annual Auction and Gala Expenses	\$ 43,621	174.5%	\$ 52,488	210.0%	\$ 25,000	\$ 672	1.7%	\$ 9,817	24.5%	\$ 40,000	Expenses associated with annual auction and gala
Run for the Peak Expenses	\$ 29	2.9%	\$ 54	5.4%	\$ 1,000	\$ 357	35.7%	\$ 357	35.7%	\$ 1,000	Expenses associated with Run for the Peak event
Ongoing Fundraising Expenses	\$ 3,151	10.5%	\$ 16,230	54.1%	\$ 30,000	\$ 188	0.8%	\$ 19,624	78.5%	\$ 25,000	Expenses associated with gift cards, spirit wear, calendars, other fundraising
Athletics & Activities Fundraising Expenses	\$ 2,028	10.1%	\$ 16,039	80.2%	\$ 20,000	\$ 484	2.4%	\$ 12,489	62.4%	\$ 20,000	Expenses associated with concessions, banner sponsorships, golf outing
Other Fundraising Expenses	\$ 2,447	16.3%	\$ 6,641	44.3%	\$ 15,000	\$ 2,042	17.9%	\$ 6,083	53.2%	\$ 11,424	General admin expenses and credit card fees
Total Events and Other Fundraising Expenses	\$ 51,276	54.5%	\$ 91,501	97.3%	\$ 94,000	\$ 3,903	3.9%	\$ 48,691	48.5%	\$ 100,424	
Indirect Expenses											
Awarded Scholarships	\$ 17,500		\$ 17,500			\$ 22,800	43.4%	\$ 44,725	85.2%	\$ 52,500	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 2,644		\$ 5,316			\$ 2,852	24.4%	\$ 8,397	71.9%	\$ 11,682	Community First Foundation investment management fees
Total Other Expenses	\$ 20,144		\$ 22,816		\$ -	\$ 25,652	40.0%	\$ 53,122	82.8%	\$ 64,182	
GRAND TOTAL FUNDRAISING EXPENSES	\$ 71,420	76.0%	\$ 114,317	121.6%	\$ 94,000	\$ 29,872	17.5%	\$ 102,504	60.0%	\$ 170,981	
TOTAL NET FUNDRAISING REVENUE	\$ 34,848		\$ 122,779		\$ 307,000	\$ 134,481		\$ 312,842		\$ 423,882	
Transfer to P2P Operating Budget	\$ -		\$ 9,940		\$ 307,000	\$ 20,715	5.8%	\$ 30,903	8.7%	\$ 355,826	Fundraised monies transferred to P2P operating budget
INCREASE (DECREASE) IN FUND BALANCE	\$ 34,848		\$ 112,839		\$ -	\$ 113,766		\$ 281,939		\$ 68,056	
TOTAL BEGINNING FRIENDS FUND BALANCE	\$1,266,125		\$1,188,135		\$1,188,135	\$1,392,280		\$1,224,107		\$1,224,107	Friends beginning fund balance
Total Scholarship Fund Ending Balance						\$1,264,913		\$1,264,913			Scholarship fund ending balance
TOTAL ENDING FRIENDS FUND BALANCE	\$1,300,973		\$1,300,973		\$1,224,107	\$1,506,046		\$1,506,046		\$1,292,163	Friends ending fund balance

MAJOR GIFTS
Total Revenues
Total Expenditures
Surplus/(Deficit)

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 516	\$ 52,770	\$ 9,050	\$ -	\$ 62,336	\$ 163,500
\$ 259	\$ 115	\$ 317	\$ -	\$ 691	\$ 6,375
\$ 257	\$ 52,655	\$ 8,733	\$ -	\$ 61,645	\$ 157,125

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 15,000	\$ 38,450	\$ 11,597	\$ 26,609	\$ 91,656	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 15,000	\$ 38,450	\$ 11,597	\$ 26,609	\$ 91,656	\$ -

FUNDRAISING
Total Revenues
Total Expenditures
Surplus/(Deficit)

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 34,155	\$ 118,307	\$ 98,619	\$ -	\$ 251,081	\$ 408,000
\$ 7,609	\$ 37,179	\$ 3,903	\$ -	\$ 48,691	\$ 100,424
\$ 26,546	\$ 81,127	\$ 94,717	\$ -	\$ 202,390	\$ 307,576

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 32,605	\$ 116,165	\$ 74,009	\$ 213,994	\$ 436,773	\$ 401,000
\$ 10,959	\$ 29,266	\$ 51,276	\$ 21,381	\$ 112,882	\$ 94,000
\$ 21,646	\$ 86,899	\$ 22,733	\$ 192,612	\$ 323,890	\$ 307,000