



FRIENDS OF PEAK TO PEAK CHARTER SCHOOL
Q2 FY 2016-17 NARRATIVE FINANCIAL ANALYSIS
(October 1, 2016 – December 31, 2016)

REVENUES

Major Gifts Revenues

- Donations to the Peak Scholarship Fund were \$27K in Q2, or 36% of budget.
- Previously committed scholarship fund donations came in \$20K in Q2, or 52% of budget.
- The scholarship fund had realized gains of \$17K, and unrealized losses of \$(-18,436) in Q2.
- Other major gift donations came in at \$5K in Q2, or 11% of budget.
- Total major gifts revenues were \$53K in Q2, or 32% of budget.

Events and Other Fundraising Revenues

- Annual gift donations were \$85K in Q2, or 54% of budget. YTD, AG donations were \$95K, or 60% of budget.
- Ongoing fundraising (gift cards, spirit wear, calendars, etc.) revenues were \$18K in Q2, or 29% of budget. YTD, they were \$26K, or 43% of budget.
- Athletics & activities fundraising (golf outing, concessions, banners, etc.) revenues were \$16K in Q2, or 52%. YTD, A&A fundraising was at \$29K, or 98% of budget.
- Total events and other fundraising revenues were \$118K in Q2, or 29% of budget. YTD, they were \$152K, or 37%.

Total Revenues

- Total fundraising revenues in Q2 were \$169K (including realized & unrealized gains), or 29% of budget. YTD, total fundraising revenues were \$251K, or 42.2% of budget.

EXPENSES

Major Gifts Expenses

- Major gifts operating expenses were \$115 in Q2, or 2% of budget. YTD, they were \$374, or 6% of budget.
- Awarded scholarships totaled \$22K YTD, or 42% of budget.
- Scholarship fund investment management fees were \$2.8K in Q2, or 24% of budget. YTD, they were \$5.5K, or 48%.
- Total major gifts expenses in Q2 were \$3K (including indirect costs), or 4% of budget. YTD, they were \$28K, or 39%.

Events and Other Fundraising Expenses

- Annual gift expenses were \$161 in Q2 and YTD, or 5% of budget.
- Annual auction expenses were \$9K in Q2 and YTD, or 23% of budget.
- Ongoing fundraising expenses were \$15K in Q2, or 58% of budget. YTD, they were \$19K, or 78% of budget.
- Athletics & activities fundraising expenses were \$11K in Q2, or 53% of budget. YTD, they were \$12K, or 60%.
- Other fundraising expenses were \$3K in Q2, or 23% of budget. YTD, they were \$4K, or 35% of budget.
- Total events and other fundraising expenses were \$37K in Q2, or 37% of budget. YTD, they were \$45K, or 45%.

Total Expenses

- Total fundraising expenses in Q2 were \$40K (including indirect costs), or 23% of budget. YTD, they were \$73K, or 43%.

FUND BALANCE

Reserves

- The Q2 total ending fund balance for Friends of Peak to Peak was \$1,392,280, of which \$1,231,335 was attributable to the scholarship fund. The financial results for Friends of Peak to Peak in Q2 are as expected. Fundraising efforts will continue to pick up in Q3, so we should see better results throughout the remainder of the fiscal year.

PEAK TO PEAK CHARTER SCHOOL

Q2 2016-17 FRIENDS OF PEAK TO PEAK FINANCIAL REPORT (October 1 - December 31, 2016)												Explanatory Notes
2015-16 Q2	% of Budget	2015-16 YTD	% of Budget	2015-16 BUDGET	2016-17 Q2	% of Budget	2016-17 YTD	% of Budget	2016-17 BUDGET			
REVENUES												
Major Gifts Revenues												
Peak Scholarship Fund Donations	\$ 35,300		\$ 50,300			\$ 27,325	36.4%	\$ 27,491	36.7%	\$ 75,000	Designated donations to scholarship fund	
Previously Committed Scholarship Fund Donations					\$ 20,000	51.9%	\$ 20,000	51.9%	\$ 38,500	Designated gifts for 2015 scholarship award recipients		
Other Major Gifts Donations	\$ 3,150		\$ 3,150		\$ 5,445	10.9%	\$ 5,795	11.6%	\$ 50,000	Other major gift donations, memorial gifts, stock donations		
Total Major Gifts Revenues	\$ 38,450		\$ 53,450		\$ 52,770	32.3%	\$ 53,286	32.6%	\$ 163,500			
Events and Other Fundraising Revenues												
Annual Gift Donations	\$ 92,575	54.5%	\$ 98,726	58.1%	\$ 170,000	\$ 85,217	53.9%	\$ 95,334	60.3%	\$ 158,000	Annual gift campaign donations	
Annual Auction and Gala Revenues	\$ 656	0.6%	\$ 656	0.6%	\$ 102,000	\$ -	0.0%	\$ -	0.0%	\$ 130,000	Annual auction & gala revenues, donations and sponsorships	
Run for the Peak Revenues	\$ 722	2.4%	\$ 722	2.4%	\$ 30,000	\$ -	0.0%	\$ 1,883	6.3%	\$ 30,000	Run for the Peak donations and sponsorships	
Ongoing Fundraising Revenues	\$ 7,724	11.7%	\$ 16,524	25.0%	\$ 66,000	\$ 17,528	29.2%	\$ 25,907	43.2%	\$ 60,000	Revenues from gift cards, spirit wear, calendars, other fundraising	
Athletics & Activities Fundraising Revenues	\$ 14,488	43.9%	\$ 32,142	97.4%	\$ 33,000	\$ 15,562	51.9%	\$ 29,337	97.8%	\$ 30,000	Revenues from athletics concessions, banner sponsorships, golf outing	
Total Events and Other Fundraising Revenues	\$ 116,165	29.0%	\$ 148,770	37.1%	\$ 401,000	\$ 118,307	29.0%	\$ 152,461	37.4%	\$ 408,000		
Indirect Revenues												
Realized Gains (Losses)	\$ 14,431		\$ 14,571			\$ 16,822		\$ 17,685		\$ 23,363	Realized gains or losses on scholarship fund and AP fund	
Unrealized Gains (Losses)	\$ (85,241)		\$ (85,963)			\$ (18,436)		\$ 27,561			Unrealized gains or losses on scholarship fund and AP fund	
Total Other Revenues	\$ (70,810)		\$ (71,393)			\$ (1,614)	-6.9%	\$ 45,246	193.7%	\$ 23,363		
GRAND TOTAL FUNDRAISING REVENUES	\$ 83,805	20.9%	\$ 130,828	32.6%	\$ 401,000	\$ 169,462	28.5%	\$ 250,993	42.2%	\$ 594,863		
EXPENSES												
Major Gifts Expenses												
Scholarship Fund Expenses	\$ -		\$ -			\$ 7	0.1%	\$ 182	3.9%	\$ 4,625	Expenses to solicit scholarship fund donations and credit card fees	
Other Major Gifts Expenses	\$ 114		\$ 114			\$ 108	6.2%	\$ 192	11.0%	\$ 1,750	Expenses to solicit other major gifts donations and credit card fees	
Total Major Gifts Expenses						\$ 115	1.8%	\$ 374	5.9%	\$ 6,375		
Events and Other Fundraising Expenses												
Annual Gift Expenses	\$ 49	1.6%	\$ 49	1.6%	\$ 3,000	\$ 161	5.4%	\$ 161	5.4%	\$ 3,000	Expenses incurred with promoting annual gift campaign	
Annual Auction and Gala Expenses	\$ 4,356	17.4%	\$ 8,867	35.5%	\$ 25,000	\$ 9,145	22.9%	\$ 9,145	22.9%	\$ 40,000	Expenses associated with annual auction and gala	
Run for the Peak Expenses	\$ 25	2.5%	\$ 25	2.5%	\$ 1,000	\$ -	0.0%	\$ -	0.0%	\$ 1,000	Expenses associated with Run for the Peak event	
Ongoing Fundraising Expenses	\$ 9,187	30.6%	\$ 13,079	43.6%	\$ 30,000	\$ 14,589	58.4%	\$ 19,436	77.7%	\$ 25,000	Expenses associated with gift cards, spirit wear, calendars, other fundraising	
Athletics & Activities Fundraising Expenses	\$ 12,708	63.5%	\$ 14,011	70.1%	\$ 20,000	\$ 10,684	53.4%	\$ 12,005	60.0%	\$ 20,000	Expenses associated with concessions, banner sponsorships, golf outing	
Other Fundraising Expenses	\$ 2,941	19.6%	\$ 4,194	28.0%	\$ 15,000	\$ 2,601	22.8%	\$ 4,041	35.4%	\$ 11,424	General admin expenses and credit card fees	
Total Events and Other Fundraising Expenses	\$ 29,266	31.1%	\$ 40,225	42.8%	\$ 94,000	\$ 37,179	37.0%	\$ 44,788	44.6%	\$ 100,424		
Indirect Expenses												
Awarded Scholarships	\$ -		\$ -			\$ -	0.0%	\$ 21,925	41.8%	\$ 52,500	Scholarships awarded to selected P2P students	
CFF Investment Management Fees	\$ 2,672		\$ 2,672			\$ 2,791	23.9%	\$ 5,545	47.5%	\$ 11,682	Community First Foundation investment management fees	
Total Other Expenses	\$ 2,672		\$ 2,672		\$ -	\$ 2,791	4.3%	\$ 27,470	42.8%	\$ 64,182		
GRAND TOTAL FUNDRAISING EXPENSES	\$ 31,938	34.0%	\$ 42,897	45.6%	\$ 94,000	\$ 40,085	23.4%	\$ 72,632	42.5%	\$ 170,981		
TOTAL NET FUNDRAISING REVENUE	\$ 51,867		\$ 87,931		\$ 307,000	\$ 129,377		\$ 178,361		\$ 423,882		
Transfer to P2P Operating Budget	\$ -		\$ 9,940		\$ 307,000	\$ 6,711		\$ 10,188		\$ 355,826	Fundraised monies transferred to P2P operating budget	
INCREASE (DECREASE) IN FUND BALANCE	\$ 51,867		\$ 77,991		\$ -	\$ 122,666		\$ 168,172		\$ 68,056		
TOTAL BEGINNING FRIENDS FUND BALANCE	\$ 1,214,258		\$ 1,188,135		\$ 1,188,135	\$ 1,269,614		\$ 1,224,107		\$ 1,224,107	Friends beginning fund balance	
Total Scholarship Fund Ending Balance						\$ 1,231,335		\$ 1,231,335			Scholarship fund ending balance (CFF, Scholarship Donation & Disbursement Accts)	
TOTAL ENDING FRIENDS FUND BALANCE	\$ 1,266,125		\$ 1,266,125		\$ 1,224,107	\$ 1,392,280		\$ 1,392,280		\$ 1,292,163	Friends ending fund balance	

MAJOR GIFTS
Total Revenues
Total Expenditures
Surplus/(Deficit)

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 516	\$ 52,770	\$ -	\$ -	\$ 53,286	\$ 163,500
\$ 259	\$ 115	\$ -	\$ -	\$ 374	\$ 6,375
\$ 257	\$ 52,655	\$ -	\$ -	\$ 52,912	\$ 157,125

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 15,000	\$ 38,450	\$ 11,597	\$ 26,609	\$ 91,656	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 15,000	\$ 38,450	\$ 11,597	\$ 26,609	\$ 91,656	\$ -

FUNDRAISING
Total Revenues
Total Expenditures
Surplus/(Deficit)

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 34,155	\$ 118,307	\$ -	\$ -	\$ 152,461	\$ 408,000
\$ 7,609	\$ 37,179	\$ -	\$ -	\$ 44,788	\$ 100,424
\$ 26,546	\$ 81,127	\$ -	\$ -	\$ 107,673	\$ 307,576

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 32,605	\$ 116,165	\$ 74,009	\$ 213,994	\$ 436,773	\$ 401,000
\$ 10,959	\$ 29,266	\$ 51,276	\$ 21,381	\$ 112,882	\$ 94,000
\$ 21,646	\$ 86,899	\$ 22,733	\$ 192,612	\$ 323,890	\$ 307,000