



NARRATIVE FINANCIAL ANALYSIS

2016-17 End-of-Year Financial Report

(7/1/16 – 6/30/17)

EXECUTIVE SUMMARY

Peak to Peak (P2P) received a 2.1% increase in state per pupil (PPR) funding in 2016-17. P2P was able to grant pay increases and finished the year better than budgeted. Revenues for Peak to Peak totaled \$17.1 million, or 101.3% of budget; while expenditures were \$16.2 million, or 97.6% of budget. Financial reserves are in good shape, ending the year at nearly \$4.2 million. BVSD passed a new maintenance and operations mill levy override, which was shared with Peak to Peak. This new revenue source for P2P generated over \$474K in 2016-17. Overall, P2P outperformed its operating budget by about \$711K. Please see below a line-by-line recap of the 2016-17 budget performance.

REVENUES

Charter Fund Revenues

- State PPR came in at \$10,389,532 for the fiscal year, or 100% of budget.
- Local mill levy revenues came in at \$3,752,390, or 100% of budget.
- SpEd categorical funding came in at \$264K, or 100% of budget.
- ELPA categorical funding came in at \$53K, or 100% of budget.
- The talented and gifted grant came in at \$13K, or 100% of budget.
- CDE charter school capital construction revenue came in slightly higher than budget at \$392K, or 101% of budget.
- Overall, charter fund revenues finished at \$14,872,986 for the year, or 100% of budget.

Local Revenues

- Instructional fees fell short of budget for the year at \$309K, or 93% of budget. The reason for the shortfall is due to a policy change on library fee collections, and some testing costs not incurred.
- Athletics & activities fees exceeded the budget at \$391K, or 127% of budget, largely due to higher student participation.
- Total net transfer of fundraised monies from Friends of P2P came in at \$330K, or 93%. This fell short of the budgeted transfer due to the \$41K raised for the "innovation fund" and some designated donations, which remained in Friends.
- Food service revenue came in at \$520K, or 104% of budget, which was driven by higher student participation and increased FRL reimbursements, in addition to a \$25K transfer from the general fund.
- Revenues for BAASC came in at \$219K, or 94% of budget. This fell short of budget due to higher staff participation, who receive the BAASC benefit free of charge.
- The Center for Professional Development posted revenues of \$50K, or 99% of budget, just shy of target.
- Kindergarten Enrichment revenues came in at \$213K, or 105% of budget.
- Several small revolving grants were received this year totaling \$103K, which were not budgeted.
- Investment, refund and rebate revenues came in at \$39K, or 196% of budget, due to higher interest earnings and a bigger credit card rebate.
- Overall, local revenues totaled \$2,205,767, or 110% of budget for the fiscal year.

Total Revenues

- Total revenues for the fiscal year were \$17,078,753, or 101.3% of the total budget.

EXPENSES

Instructional Expenses

- Instructional salaries were slightly lower than budget for the year at \$4.91 million, or 99% of budget; and benefits also came in lower than budget at \$1.56 million, or 96%.
- Instructional support staff salaries were also slightly below budget at \$143K, or 98%; and benefits costs were at budget at \$37K, or 100%.
- Instructional technology expenses were lower than budget for the year at \$57K, or 94%.
- Instructional program expenses were higher than budget for the year at \$485K, or 106%, due largely to additional investments in classroom supplies and curriculum.
- Overall, instructional expenses for the year came in at \$7.19 million, or 98.5% of budget.

Administration, Counseling and Library Expenses

- Admin, counseling and library salaries were slightly below budget at \$1.84 million, or 98.5%; and benefits were under budget at \$518K, or 89%.
- Admin support staff salaries were also lower than budget at \$257K, or 96%; and benefits were below budget at \$114K, or 92% of budget, as some staff worked fewer hours than budgeted and/or elected not to receive benefits.
- Admin program costs were lower than budget for fiscal year at \$223K, or 86% of budget.
- Overall, admin, counseling and library expenses were lower than budget at \$2.95 million, or 95%.

Facility Expenses

- Total facilities expenses came in under budget at \$1.08 million, or 97.2%.

Debt Service Expenses

- Bond debt servicing costs came in at budget at \$1.44 million, or 100%, as expected.

Local Program Expenses

- Miscellaneous local expenses were higher than budget at \$48K, or 119%, driven by higher credit card fees.
- Athletics & Activities salaries were slightly higher than budget at 128K, or 101%; A&A benefits are at \$26K, or 100%. A&A program expenses were higher than budget at \$356K, or 105%. A&A total expenses exceeded A&A total revenues by \$120K, which was better than budgeted.
- Food Service salaries were slightly higher than budget at \$153K, or 101%; and benefits were lower than budget at \$58K, or 98%. Food Service program expenses were lower than budget at \$305K, or 98%. Total food service revenues exceeded total expenses by \$3K, better than budgeted.
- BAASC salaries were higher than budget at \$65K, or 120%; and benefits were also higher than budget at \$26K, or 103%. BAASC program expenses were below budget at \$76K, or 91%. Total BAASC revenues exceeded total expenses by \$52K, falling short of the budget by \$17K, driven largely by higher staff (non-paying) participation.
- CPD salaries were lower than budget at \$18K, or 61%; and benefits were also below budget at \$4K, or 59%. CPD program expenses also below budget at \$10K, or 83%. CPD total revenues exceeded total expenses by \$18K, beating the budget by \$16K.
- Kindergarten Enrichment salaries were lower than budget at \$30K, or 85%; and benefits were at budget at \$13K, or 93%. Enrichment program expenses were lower than budget at \$26K, or 90%. Total enrichment revenues exceed total expenses by \$144K, exceeding the budget by \$20K.
- \$237K was spent on maintenance and operations expenses associated with the new 2016 MLO. This represented only 52% of budget since the track resurfacing project was delayed until August in the next fiscal year.
- Expenses or revolving grants totaled \$104K, but these expenses are not budgeted, as they vary from year to year.
- Overall, local expenses came in below budget at \$1,721,608, or 93%.

BVSD Purchased Services

- Total payments to BVSD for purchased services were slightly higher than budget at \$1,835,005, or 100.8%.

Total Expenses

- Grand total expenditures for the fiscal year were \$16,217,260, or 97.6% of budget.

RESERVES

- 2016-17 total revenues exceeded expenses by \$711,492, which was far more than the budgeted amount of \$95,626. The ending fund balance for Peak to Peak Charter School at the end of the fiscal year totaled \$4,213,596.

PEAK TO PEAK CHARTER SCHOOL

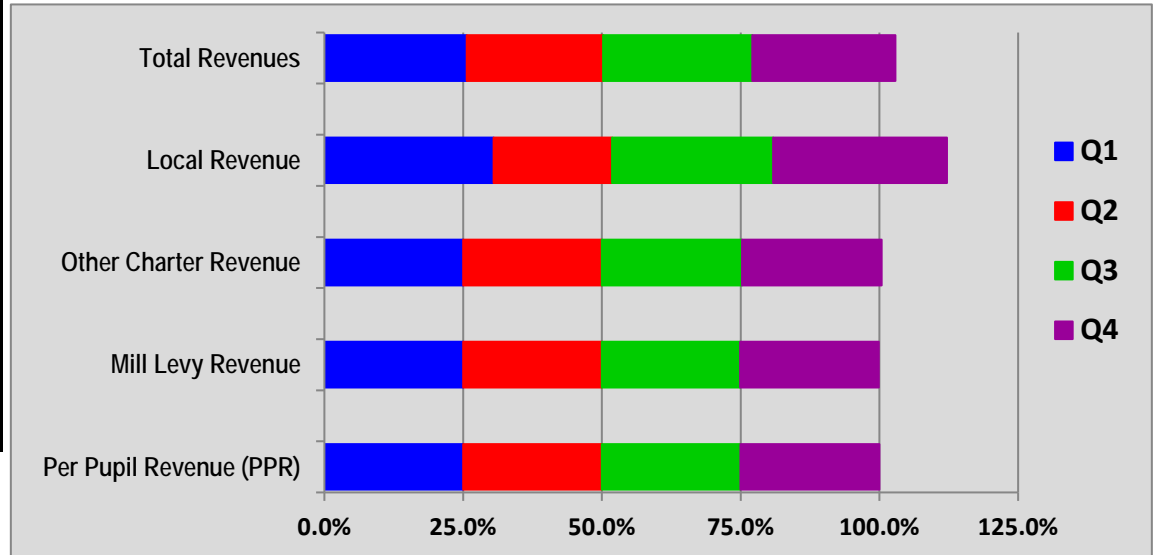
Q4 2016-17 FINANCIAL REPORT April 1, 2017 - June 30, 2017	2015-16 Q4	% of Budget	2015-16 YTD	% of Budget	2015-16 BUDGET	2016-17 Q4	% of Budget	2016-17 YTD	% of Budget	2016-17 BUDGET	Comments
	PREVIOUS FISCAL YEAR 2015-16					CURRENT FISCAL YEAR 2016-17					
REVENUES											
Charter Fund Revenues (Fund 11)					1,414.8					1,412.8	FTE student enrollment
State PPR Funding (School Finance Act)	\$ 2,593,328	25.5%	\$10,237,492	100.6%	\$10,180,486	\$2,597,383	25.0%	\$10,389,532	100.0%	\$10,385,199	State per pupil revenue
BVSD 1991 Mill Levy Override	\$ 84,202	25.0%	\$ 336,807	100.0%	\$ 336,737	\$ 84,163	25.0%	\$ 336,653	100.0%	\$ 336,653	1991 BVSD mill levy override revenue
BVSD 1998 Mill Levy Override	\$ 89,450	25.1%	\$ 357,800	100.4%	\$ 356,449	\$ 89,539	25.0%	\$ 358,157	100.0%	\$ 358,157	1998 BVSD mill levy override revenue
BVSD 2002 Mill Levy Override	\$ 150,914	25.1%	\$ 603,657	100.3%	\$ 601,748	\$ 151,054	25.0%	\$ 604,216	100.0%	\$ 604,216	2002 BVSD mill levy override revenue
BVSD 2005 Mill Levy Override	\$ 86,597	25.1%	\$ 346,389	100.5%	\$ 344,580	\$ 86,559	25.0%	\$ 346,235	100.0%	\$ 346,235	2005 BVSD mill levy override revenue
BVSD 2010 Mill Levy Override	\$ 399,325	25.1%	\$ 1,597,299	100.3%	\$ 1,592,941	\$ 408,202	25.0%	\$ 1,632,809	100.0%	\$ 1,632,809	2010 BVSD mill levy override revenue
BVSD 2016 Mill Levy Override (Fund 65)						\$ 118,575	25.0%	\$ 474,320	100.0%	\$ 474,483	2016 BVSD mill levy override revenue (Operations & Maintenance Fund 65)
SPED Categorical Funding	\$ 65,917	26.0%	\$ 263,666	103.8%	\$ 253,975	\$ 65,999	25.0%	\$ 263,995	100.0%	\$ 263,995	Special education categorical funding from state
ELPA Categorical Funding	\$ 12,442	25.8%	\$ 49,766	103.3%	\$ 48,196	\$ 13,367	25.0%	\$ 53,466	100.0%	\$ 53,466	English language proficiency act categorical funding from state
Talented and Gifted Grant	\$ 3,332	25.0%	\$ 13,329	100.1%	\$ 13,320	\$ 3,332	25.0%	\$ 13,329	100.1%	\$ 13,310	Talented & gifted funding
CDE Charter Capital Construction	\$ 93,342	26.4%	\$ 365,714	103.5%	\$ 353,440	\$ 98,528	25.3%	\$ 392,274	100.6%	\$ 389,879	CDE charter school capital construction funding
Other District/State Revenue	\$ 12,608		\$ 30,230			\$ 8,000		\$ 8,000			Other miscellaneous funding from state and/or BVSD
Total Charter Fund Revenues	\$ 3,591,456	25.5%	\$14,202,149	100.9%	\$14,081,872	\$3,724,701	25.1%	\$14,872,986	100.1%	\$14,858,404	
Local Revenues											
Instructional Fees (Fund 11)	\$ 22,842	6.9%	\$ 350,138	106.2%	\$ 329,713	\$ 11,330	3.4%	\$ 309,392	92.9%	\$ 333,000	Fees from ES supplies, planners, lockers, WL, science, counseling, art, music
Other Local Revenue (Fund 11)	\$ 336	3.4%	\$ 3,501	35.0%	\$ 10,000	\$ 14,805	296.1%	\$ 32,418	648.4%	\$ 5,000	Local fees and fines, insurance refunds, rental income
Athletics & Activities Revenue (Fund 11)	\$ 43,015	15.0%	\$ 304,504	105.9%	\$ 287,441	\$ 45,974	15.0%	\$ 390,809	127.3%	\$ 307,094	Athletics & activities revenues
Friends of P2P Net Fundraising Transfer (Fund 26)	\$ 327,870	106.8%	\$ 337,810	110.0%	\$ 307,000	\$ 298,769	84.0%	\$ 329,672	92.6%	\$ 355,826	Net revenues from events, donations and other fundraising activities
Investment Income, Rebates and Refunds (Fund 11)	\$ 2,290	11.4%	\$ 21,778	108.9%	\$ 20,000	\$ 7,194	36.0%	\$ 39,242	196.2%	\$ 20,000	Bond reserve annual refund, procard rebates, reserve interest earnings
Food Service Revenue (Fund 51)	\$ 112,941	24.9%	\$ 498,039	109.7%	\$ 454,000	\$ 131,056	26.2%	\$ 519,578	103.7%	\$ 501,000	Food service revenues
BAASC Revenue (Fund 11)	\$ 49,008	22.5%	\$ 227,679	104.4%	\$ 218,000	\$ 43,157	18.6%	\$ 218,716	94.3%	\$ 232,000	BAASC revenues
Center for Professional Development (Fund 11)	\$ 5,185	10.2%	\$ 79,460	155.8%	\$ 51,000	\$ 2,560	5.0%	\$ 50,261	98.6%	\$ 51,000	CPD revenues
Kindergarten Enrichment Revenue (Fund 11)	\$ 28,062	13.6%	\$ 202,687	98.1%	\$ 206,552	\$ 25,430	12.6%	\$ 212,655	105.2%	\$ 202,180	Enrichment revenues
Revolving Grant Revenue (Fund 73)	\$ 13,167		\$ 106,927			\$ 47,741		\$ 103,022			Revolving grant revenues
Total Local Revenues	\$ 604,716	32.1%	\$ 2,132,523	113.2%	\$ 1,883,705	\$ 628,015	31.3%	\$ 2,205,767	109.9%	\$ 2,007,100	
Grand Total Revenues	\$ 4,196,172	26.3%	\$16,334,671	102.3%	\$15,965,577	\$4,352,716	25.8%	\$17,078,753	101.3%	\$16,865,504	
EXPENSES											
Instructional Expenses											
Instructional Teacher Salaries	\$ 1,712,449	35.6%	\$ 4,729,252	98.3%	\$ 4,813,094	\$1,665,937	33.5%	\$ 4,907,660	98.6%	\$ 4,979,037	Salaries and stipends for classroom teachers and substitutes
Instructional Teacher Benefits	\$ 497,350	33.1%	\$ 1,438,789	95.8%	\$ 1,502,642	\$ 532,944	33.0%	\$ 1,556,348	96.3%	\$ 1,616,109	Employee benefits for classroom teachers and substitutes
Instructional Support Staff Salaries	\$ 41,144	28.3%	\$ 153,113	105.5%	\$ 145,167	\$ 34,668	23.9%	\$ 142,701	98.3%	\$ 145,179	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 9,311	21.7%	\$ 38,887	90.5%	\$ 42,991	\$ 9,172	24.7%	\$ 37,107	100.0%	\$ 37,107	Instructional support staff employee benefits
Instructional Technology	\$ 16,487	31.1%	\$ 68,019	128.1%	\$ 53,080	\$ 19,427	32.2%	\$ 56,923	94.2%	\$ 60,416	Local software and printer supply expenses
Instructional Program	\$ 193,777	52.4%	\$ 455,862	123.2%	\$ 369,869	\$ 192,919	42.2%	\$ 485,091	106.1%	\$ 457,082	Textbooks, library books, dep't materials, IT and copying expenses
Total Instructional Expenses	\$ 2,470,519	35.7%	\$ 6,883,923	99.4%	\$ 6,926,843	\$2,455,068	33.7%	\$ 7,185,830	98.5%	\$ 7,294,930	
Administration, Counseling and Library Expenses											
Admin, Counseling and Library Salaries	\$ 510,260	28.3%	\$ 1,761,236	97.6%	\$ 1,804,433	\$ 500,846	26.8%	\$ 1,837,288	98.5%	\$ 1,865,595	Salaries for administrators, librarians, counselors
Admin, Counseling and Library Benefits	\$ 144,333	26.4%	\$ 493,146	90.1%	\$ 547,601	\$ 142,429	24.4%	\$ 517,864	88.9%	\$ 582,762	Employee benefits for administrators, librarians, counselors
Admin, Counseling and Library Support Staff Salaries	\$ 49,594	18.6%	\$ 235,245	88.0%	\$ 267,249	\$ 76,798	28.5%	\$ 257,102	95.5%	\$ 269,268	Admin support staff salaries
Admin, Counseling and Library Support Staff Benefits	\$ 16,099	14.0%	\$ 87,466	75.9%	\$ 115,278	\$ 33,866	27.2%	\$ 113,882	91.6%	\$ 124,334	Admin support staff employee benefits
Admin, Counseling and Library Program	\$ 122,076	43.3%	\$ 253,012	89.8%	\$ 281,630	\$ 111,047	42.9%	\$ 223,375	86.3%	\$ 258,895	Staff dev't, testing, counseling, copiers, supplies, IT, OE, Legal, HR expenses

PEAK TO PEAK CHARTER SCHOOL

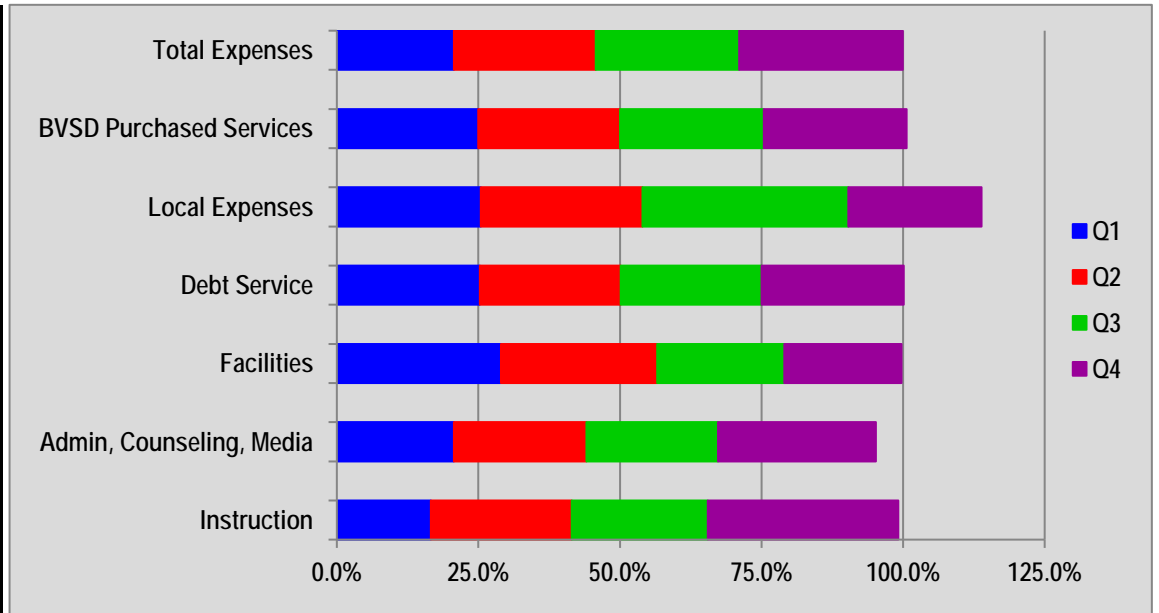
Q4 2016-17 FINANCIAL REPORT April 1, 2017 - June 30, 2017	2015-16 Q4	% of Budget	2015-16 YTD	% of Budget	2015-16 BUDGET	2016-17 Q4	% of Budget	2016-17 YTD	% of Budget	2016-17 BUDGET	Comments
Total Admin, Counseling and Library Expenses	\$ 842,361	27.9%	\$ 2,830,104	93.8%	\$ 3,016,192	\$ 864,985	27.9%	\$ 2,949,512	95.1%	\$ 3,100,854	
Facility Expenses											
Facilities Salaries	\$ 53,484	24.5%	\$ 189,854	86.9%	\$ 218,408	\$ 38,787	26.2%	\$ 140,195	94.7%	\$ 148,073	Facility and custodial staff salaries
Facilities Benefits	\$ 15,068	21.2%	\$ 61,207	86.3%	\$ 70,913	\$ 11,566	26.0%	\$ 42,732	96.1%	\$ 44,463	Facility and custodial staff employee benefits
Facilities Program	\$ 174,768	24.3%	\$ 736,664	102.2%	\$ 720,535	\$ 179,859	19.6%	\$ 897,823	97.7%	\$ 918,785	Utilities, repairs, custodial supplies, insurance premiums, contracted services
Total Facility Expenses	\$ 243,319	24.1%	\$ 987,725	97.8%	\$ 1,009,856	\$ 230,212	20.7%	\$ 1,080,750	97.2%	\$ 1,111,321	
Debt Service											
Debt Servicing (Bond Payments)	\$ 358,773	25.1%	\$ 1,501,468	105.2%	\$ 1,427,608	\$ 361,967	25.1%	\$ 1,444,555	100.1%	\$ 1,443,055	Rent paid to Prairie View to make bond payments
Total Debt Service Expenses	\$ 358,773	25.1%	\$ 1,501,468	105.2%	\$ 1,427,608	\$ 361,967	25.1%	\$ 1,444,555	100.1%	\$ 1,443,055	
Local Expenses											
Miscellaneous Local Expenses (Fund 11)	\$ 9,164	22.9%	\$ 44,869	112.2%	\$ 40,000	\$ 8,923	22.3%	\$ 47,718	119.3%	\$ 40,000	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries (Fund 11)	\$ 36,956	30.3%	\$ 121,236	99.4%	\$ 121,950	\$ 43,217	34.2%	\$ 127,759	101.1%	\$ 126,315	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits (Fund 11)	\$ 7,673	31.1%	\$ 24,603	99.9%	\$ 24,634	\$ 9,093	34.5%	\$ 26,419	100.3%	\$ 26,337	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses (Fund 11)	\$ 63,729	26.8%	\$ 262,287	110.1%	\$ 238,150	\$ 80,003	23.6%	\$ 356,265	105.0%	\$ 339,150	Transportation, referees, supplies, A&A equipment
Food Service Salaries (Fund 51)	\$ 45,077	30.5%	\$ 151,338	102.2%	\$ 148,015	\$ 42,737	28.0%	\$ 153,359	100.6%	\$ 152,413	Food Service staff salaries
Food Service Benefits (Fund 51)	\$ 16,241	28.5%	\$ 55,826	97.9%	\$ 57,039	\$ 16,654	28.3%	\$ 57,905	98.3%	\$ 58,926	Food Service staff employee benefits
Food Service Program Expenses (Fund 51)	\$ 62,080	25.6%	\$ 284,548	117.5%	\$ 242,100	\$ 56,709	18.2%	\$ 305,340	98.1%	\$ 311,100	Food, supplies and equipment for food services program
BAASC Salaries (Fund 11)	\$ 19,061	32.1%	\$ 60,710	102.3%	\$ 59,329	\$ 18,025	33.2%	\$ 65,109	119.8%	\$ 54,354	BAASC staff salaries
BAASC Benefits (Fund 11)	\$ 7,105	27.9%	\$ 24,074	94.5%	\$ 25,486	\$ 7,276	29.3%	\$ 25,650	103.4%	\$ 24,818	BAASC staff employee benefits
BAASC Program Expenses (Fund 11)	\$ 15,861	18.9%	\$ 72,192	85.9%	\$ 84,000	\$ 13,516	16.1%	\$ 76,052	90.5%	\$ 84,000	BAASC transportation, program costs, supplies, staff benefit lost revenue
Center for Professional Dev't Salaries (Fund 11)	\$ 8,139	27.6%	\$ 21,731	73.7%	\$ 29,500	\$ 5,138	17.3%	\$ 18,122	61.0%	\$ 29,700	CPD employee, mentor and consultant salaries and stipends
Center for Professional Dev't Benefits (Fund 11)	\$ 1,541	25.6%	\$ 4,215	70.1%	\$ 6,013	\$ 1,062	17.0%	\$ 3,712	59.4%	\$ 6,247	CPD employee, mentor and consultant benefits
Center for Prof Dev't Program Expenses (Fund 11)	\$ 3,328	27.2%	\$ 22,526	183.9%	\$ 12,250	\$ 1,288	10.5%	\$ 10,116	82.6%	\$ 12,250	CPD marketing expenses, office and job fair supplies
Kindergarten Enrichment Salaries (Fund 11)	\$ 9,530	27.7%	\$ 35,365	102.7%	\$ 34,446	\$ 6,822	19.6%	\$ 29,655	85.3%	\$ 34,756	Enrichment staff salaries
Kindergarten Enrichment Benefits (Fund 11)	\$ 3,436	24.9%	\$ 13,690	99.3%	\$ 13,785	\$ 3,145	22.3%	\$ 13,023	92.5%	\$ 14,079	Enrichment staff employee benefits
Kindergarten Enrichment Program Expenses (Fund 11)	\$ 7,563	22.9%	\$ 34,207	103.6%	\$ 33,025	\$ 6,063	20.6%	\$ 26,338	89.6%	\$ 29,380	Enrichment transportation, program costs and supplies
Capital Projects Expenses (Fund 11)						\$ 7,555	15.7%	\$ 37,941	78.6%	\$ 48,250	Major renovations and capital projects expenses
Operations & Maintenance Expenses (Fund 65)						\$ 93,682	20.5%	\$ 237,294	51.9%	\$ 457,634	Operations and maintenance expenses associated with Fund 65
Campus Build Out Expenses (Fund 11)	\$ 315,616	39.5%	\$ 675,064	84.4%	\$ 800,000						Construction costs for campus build out project
Outdoor Athletic Facilities Expenses (Fund 11)	\$ 305,439	40.7%	\$ 818,622	109.1%	\$ 750,000						Construction costs for outdoor athletics facilities
Revolving Grant Expenses (Fund 73)	\$ 17,129		\$ 169,498			\$ 13,922		\$ 103,831			Revolving grant expenses
Total Local Expenses	\$ 954,669	34.8%	\$ 2,896,602	105.5%	\$ 2,744,723	\$ 434,830	23.5%	\$ 1,721,608	93.1%	\$ 1,849,709	
Total Expenses	\$ 4,869,641	32.2%	\$15,099,822	99.8%	\$15,125,221	\$4,347,062	29.4%	\$14,382,255	97.2%	\$14,799,869	Total expenses before BVSD purchased services
Total BVSD Purchased Services	\$ 438,339	25.6%	\$ 1,753,355	102.4%	\$ 1,712,524	\$ 458,751	25.2%	\$ 1,835,005	100.8%	\$ 1,820,009	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
Grand Total Expenses	\$ 5,307,980	31.5%	\$16,853,177	100.1%	\$16,837,745	\$4,805,813	28.9%	\$16,217,260	97.6%	\$16,619,878	
Transfer to Replacement Reserves	\$ -		\$ -		\$ -	\$ -		\$ 150,000		\$ 150,000	Monies allocated to replacement reserves
INCREASE (DECREASE) IN BUDGET BALANCE	\$(1,111,807)		\$ (518,506)		\$ (872,169)	\$ (453,097)		\$ 711,492		\$ 95,626	Total revenues less total expenses and transfers
BEGINNING FUND BALANCE	\$ 4,463,912		\$ 3,870,610		\$ 5,058,744	\$4,666,694		\$ 3,352,104		\$ 3,352,104	Beginning fund balance
ENDING FUND BALANCE	\$ 3,352,104		\$ 3,352,104		\$ 4,186,576	\$4,213,596		\$ 4,213,596		\$ 3,597,730	Ending fund balance

PEAK TO PEAK CHARTER SCHOOL

REVENUES - % Actual vs. Budget				
Revenue Source	Q1	Q2	Q3	Q4
Per Pupil Revenue (PPR)	25.0%	25.0%	25.0%	25.0%
Mill Levy Revenue	25.0%	25.0%	24.9%	25.0%
Other Charter Revenue	25.0%	25.0%	25.2%	25.1%
Local Revenue	30.5%	21.4%	29.0%	31.3%
Total Revenues	25.7%	24.6%	26.8%	25.8%



EXPENSES - % Actual vs. Budget				
Expense Category	Q1	Q2	Q3	Q4
Instruction	16.6%	24.9%	24.0%	33.7%
Admin, Counseling, Media	20.7%	23.4%	23.2%	27.9%
Facilities	29.0%	27.6%	22.4%	20.7%
Debt Service	25.3%	24.9%	24.9%	25.1%
Local Expenses	25.4%	28.5%	36.4%	23.5%
BVSD Purchased Services	25.0%	25.0%	25.4%	25.2%
Total Expenses	20.7%	25.1%	25.3%	28.9%



PEAK TO PEAK CHARTER SCHOOL

ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$154,183	\$ 61,563	\$129,089	\$ 45,974	\$ 390,809	\$ 307,094
\$ 28,600	\$ 30,998	\$ 24,943	\$ 43,217	\$ 127,759	\$ 126,315
\$ 5,928	\$ 6,207	\$ 5,190	\$ 9,093	\$ 26,419	\$ 26,337
\$ 75,782	\$ 68,638	\$131,843	\$ 80,003	\$ 356,265	\$ 339,150
\$110,310	\$105,843	\$161,977	\$132,314	\$ 510,443	\$ 491,802
\$ 43,873	\$ (44,280)	\$ (32,887)	\$ (86,339)	\$ (119,634)	\$ (184,708)

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$141,317	\$ 47,951	\$ 76,662	\$ 43,015	\$308,944	\$287,441
\$ 29,185	\$ 27,946	\$ 27,150	\$ 36,956	\$121,236	\$121,950
\$ 5,931	\$ 5,488	\$ 5,511	\$ 7,673	\$ 24,603	\$ 24,634
\$ 56,587	\$ 69,125	\$ 72,846	\$ 63,729	\$262,287	\$238,150
\$ 91,703	\$102,559	\$105,506	\$108,358	\$408,126	\$384,734
\$ 49,614	\$ (54,608)	\$ (28,844)	\$ (65,343)	\$ (99,182)	\$ (97,293)

BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 31,819	\$ 76,251	\$ 67,490	\$ 43,157	\$ 218,716	\$ 232,000
\$ 10,941	\$ 18,056	\$ 18,087	\$ 18,025	\$ 65,109	\$ 54,354
\$ 3,978	\$ 7,151	\$ 7,245	\$ 7,276	\$ 25,650	\$ 24,818
\$ 15,087	\$ 26,898	\$ 20,550	\$ 13,516	\$ 76,052	\$ 84,000
\$ 30,006	\$ 52,105	\$ 45,883	\$ 38,817	\$ 166,812	\$ 163,172
\$ 1,813	\$ 24,145	\$ 21,607	\$ 4,340	\$ 51,904	\$ 68,828

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 27,998	\$ 75,297	\$ 75,376	\$ 49,008	\$227,679	\$218,000
\$ 8,853	\$ 16,561	\$ 16,234	\$ 19,061	\$ 60,710	\$ 59,329
\$ 2,917	\$ 7,275	\$ 6,776	\$ 7,105	\$ 24,074	\$ 25,486
\$ 8,839	\$ 24,118	\$ 23,374	\$ 15,861	\$ 72,192	\$ 84,000
\$ 20,610	\$ 47,955	\$ 46,384	\$ 42,028	\$156,976	\$168,815
\$ 7,388	\$ 27,342	\$ 28,992	\$ 6,980	\$ 70,703	\$ 49,185

FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 90,724	\$135,887	\$161,912	\$131,056	\$ 519,578	\$ 501,000
\$ 20,995	\$ 45,320	\$ 44,307	\$ 42,737	\$ 153,359	\$ 152,413
\$ 9,606	\$ 15,778	\$ 15,867	\$ 16,654	\$ 57,905	\$ 58,926
\$ 68,440	\$ 80,619	\$ 99,571	\$ 56,709	\$ 305,340	\$ 311,100
\$ 99,041	\$141,716	\$159,746	\$116,100	\$ 516,603	\$ 522,439
\$ (8,317)	\$ (5,830)	\$ 2,165	\$ 14,956	\$ 2,975	\$ (21,439)

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 79,877	\$131,025	\$174,195	\$112,941	\$498,039	\$454,000
\$ 19,393	\$ 43,293	\$ 43,575	\$ 45,077	\$151,338	\$148,015
\$ 9,138	\$ 15,030	\$ 15,417	\$ 16,241	\$ 55,826	\$ 57,039
\$ 57,500	\$ 73,164	\$ 91,804	\$ 62,080	\$284,548	\$242,100
\$ 86,031	\$131,488	\$150,795	\$123,398	\$491,712	\$447,155
\$ (6,154)	\$ (462)	\$ 23,400	\$ (10,457)	\$ 6,326	\$ 6,845

CENTER FOR PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 1,350	\$ 631	\$ 45,721	\$ 2,560	\$ 50,261	\$ 51,000
\$ 3,108	\$ 6,151	\$ 3,725	\$ 5,138	\$ 18,122	\$ 29,700
\$ 632	\$ 1,236	\$ 782	\$ 1,062	\$ 3,712	\$ 6,247
\$ 3,869	\$ 1,943	\$ 3,016	\$ 1,288	\$ 10,116	\$ 12,250
\$ 7,609	\$ 9,330	\$ 7,523	\$ 7,488	\$ 31,950	\$ 48,197
\$ (6,259)	\$ (8,699)	\$ 38,198	\$ (4,928)	\$ 18,312	\$ 2,803

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 9,800	\$ 24,763	\$ 39,713	\$ 5,185	\$ 79,460	\$ 51,000
\$ 2,466	\$ 8,271	\$ 2,854	\$ 8,139	\$ 21,731	\$ 29,500
\$ 567	\$ 1,521	\$ 585	\$ 1,541	\$ 4,215	\$ 6,013
\$ 1,893	\$ 8,749	\$ 8,556	\$ 3,328	\$ 22,526	\$ 12,250
\$ 4,926	\$ 18,541	\$ 11,996	\$ 13,008	\$ 48,472	\$ 47,763
\$ 4,874	\$ 6,221	\$ 27,717	\$ (7,823)	\$ 30,988	\$ 3,237

KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

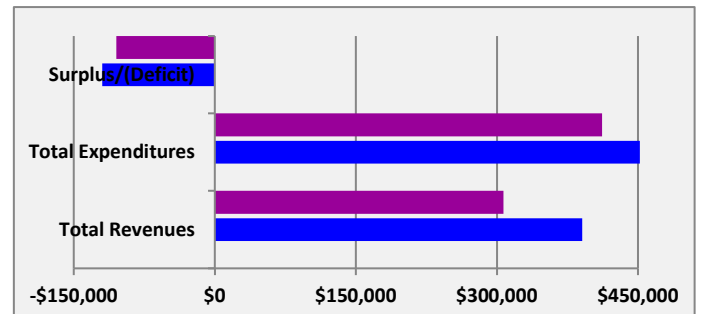
2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 46,265	\$ 69,995	\$ 70,965	\$ 25,430	\$ 212,655	\$ 202,180
\$ 4,471	\$ 9,682	\$ 8,681	\$ 6,822	\$ 29,655	\$ 34,756
\$ 2,619	\$ 3,715	\$ 3,544	\$ 3,145	\$ 13,023	\$ 14,079
\$ 2,615	\$ 8,747	\$ 8,913	\$ 6,063	\$ 26,338	\$ 29,380
\$ 9,705	\$ 22,144	\$ 21,138	\$ 16,030	\$ 69,016	\$ 78,215
\$ 36,560	\$ 47,851	\$ 49,827	\$ 9,400	\$ 143,639	\$ 123,965

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 43,465	\$ 66,016	\$ 65,143	\$ 28,062	\$202,687	\$206,552
\$ 4,678	\$ 10,393	\$ 10,764	\$ 9,530	\$ 35,365	\$ 34,446
\$ 2,564	\$ 3,759	\$ 3,931	\$ 3,436	\$ 13,690	\$ 13,785
\$ 2,425	\$ 12,812	\$ 11,407	\$ 7,563	\$ 34,207	\$ 33,025
\$ 9,666	\$ 26,965	\$ 26,102	\$ 20,529	\$ 83,263	\$ 81,256
\$ 33,799	\$ 39,051	\$ 39,041	\$ 7,533	\$119,424	\$125,296

PEAK TO PEAK CHARTER SCHOOL

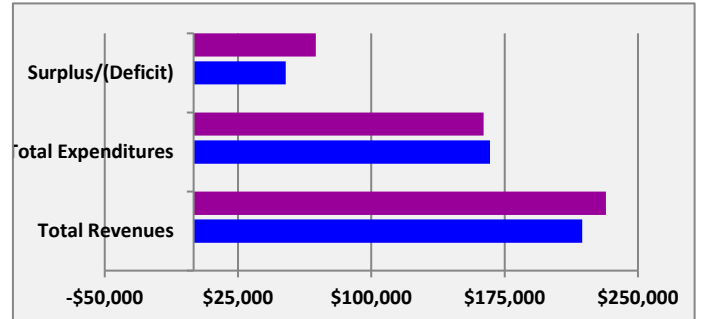
ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 390,809	\$ 307,094
\$ 127,759	\$ 126,315
\$ 26,419	\$ 26,337
\$ 356,265	\$ 259,150
\$ 510,443	\$ 411,802
\$(119,634)	\$(104,708)



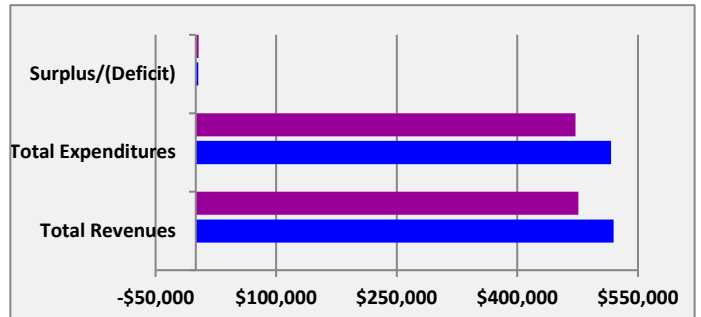
BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 218,716	\$ 232,000
\$ 65,109	\$ 54,354
\$ 25,650	\$ 24,818
\$ 76,052	\$ 84,000
\$ 166,812	\$ 163,172
\$ 51,904	\$ 68,828



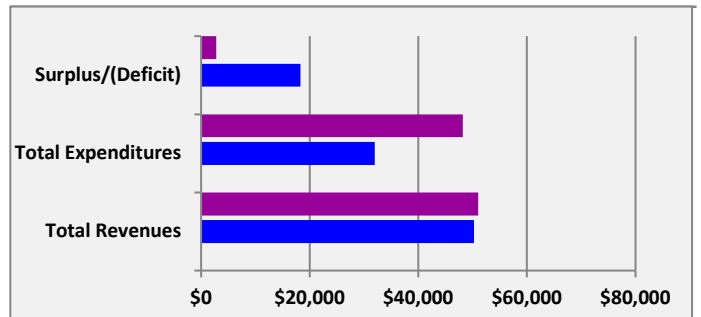
FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 519,578	\$ 476,000
\$ 153,359	\$ 152,406
\$ 57,905	\$ 58,924
\$ 305,340	\$ 261,100
\$ 516,603	\$ 472,430
\$ 2,975	\$ 3,570



CENTER for PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 50,261	\$ 51,000
\$ 18,122	\$ 29,700
\$ 3,712	\$ 6,247
\$ 10,116	\$ 12,250
\$ 31,950	\$ 48,197
\$ 18,312	\$ 2,803



KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 212,655	\$ 202,180
\$ 29,655	\$ 34,796
\$ 13,023	\$ 14,087
\$ 26,338	\$ 29,380
\$ 69,016	\$ 78,263
\$ 143,639	\$ 123,917

