



NARRATIVE FINANCIAL ANALYSIS
2nd Quarter (Q2) – FY 2016-17
(October 1, 2016 – December 31, 2016)

REVENUES

Charter Fund Revenues (Fund 11)

- PPR for Q2 was on target at \$2.6 million, or 25% of budget. Year-to-date (YTD), PPR was \$5.2 million, or 50%.
- BVSD mill levy revenues were also on target for Q2 at \$821K, or 25%. YTD, mill levies were \$1.64 million, or 50%.
- SpEd categorical funding was at budget at \$67K, or 25%; and ELPA funding was also at budget at \$12K, or 25%.
- TAG grant revenue came in at \$3.3K in Q2, or 25%. YTD, it was \$6.7K, or 50%.
- CDE charter school capital construction revenue was at budget at \$98K, or 25%. YTD, it was \$195K, or 50%.
- Total Q2 charter fund revenues came in at \$3,601,448, or 25%. YTD, charter fund revenues were \$7,202,896, or 50%.

Local Revenues (Funds 11, 21, and 73)

- Instructional fee revenues were lower than budget in Q2 at \$56K, or 17%. YTD, fee revenues were \$261K, or 78%.
- Other local revenues were lower than budget in Q2 at \$274, or 6%. YTD, the total was \$2K, or 34%.
- Athletics & activities revenues were below budget in Q2 at \$62K, or 20%. YTD, A&A revenues were \$216K, or 70%.
- Friends of P2P net transfers were below budget in Q2 at \$7K, or 2%. YTD, transfers were \$10K, or 3%.
- Investment earnings, rebates and refunds came in at \$5K, or 23% in Q2. YTD, revenues were \$9K, or 44%.
- Food service revenues were higher than budget in Q2 at \$136K, or 29%. YTD, revenues were \$227K, or 48%.
- BAASC revenues were above budget in Q2 at \$76K, or 33%. YTD, revenues were \$108K, or 47%.
- CPD revenues were below budget in Q2 at \$1K, or 1%. YTD, revenues were \$2K, or 4%. This is due to billings being delayed until after the holidays. CPD revenues will rebound in Q3.
- Kindergarten enrichment revenues were above budget at \$70K, or 35%. YTD, revenues were \$116K, or 58%.
- Total Q2 local revenues came in at \$413,563, or 21.4%, YTD, local revenues were \$1,002,629, or 51.9%.

Total Revenues

- Total revenues in Q2 were on target at \$4,015,011, or 24.6% of total budgeted revenues. YTD, at the end of the first half, total revenues were \$8,205,525, or 50.2% of budget. These numbers are on target midway in the fiscal year.

EXPENSES

Instructional Expenses

- Teacher salaries came in at \$1.25M, or 25% of budget in Q2. YTD, instructional salaries were \$2M, or 41%.
- Teacher benefits were lower than budget at \$391K, or 24%. YTD, benefits were \$635K, or 39%.
- Instructional support staff salaries were higher than budget in Q2 at \$46K, or 32%. YTD, they were \$61K, or 42%.
- Instructional support staff benefits were \$11K, or 31%. YTD, support staff benefits were \$16K, or 44%.
- Instructional technology costs were lower than budget in Q2 at \$8K, or 13%. YTD, they were \$29K, or 47%.
- Instructional program costs were near budget in Q2 at \$90K, or 24%. YTD, they were \$216K, or 57%.
- Total Q2 instructional expenses came in at \$1,794,458, or 24.9%. YTD, at the end of the first half, instructional expenses were \$2,994,535, or 41.5% of budget, which is where it is expected to be due to the teacher salary and benefit accrual, which will happen in Q4.

Administration, Counseling and Library Expenses

- Admin, counseling and library salaries were at budget in Q2 at \$461K, or 25%. YTD, they were \$881K, or 47%.
- Admin, counseling and library benefits were below budget in Q2 at 130K, or 22%. YTD, they were \$245K, or 42%.

- Admin support staff salaries were above budget in Q2 at \$73K, or 27%. YTD, they were \$113K, or 42%.
- Admin support staff benefits were below budget at \$29K in Q2, or 24%. YTD, they were \$49K, or 40%.
- Admin, counseling & library program costs were below budget in Q2 at \$32K, or 12%. YTD, they were at \$76K, or 29%.
- Total Q2 admin, counseling and library expenses were lower than budget at \$725,147, or 23.4%. YTD, at the end of the first half, admin, counseling and library expenses were \$1,364,709, or 44.1% of budget.

Facility Expenses

- Total Facilities expenses were slightly higher than budget in Q2 at \$297,943, or 27.6%. YTD, at the end of the first half, facilities expenses were above budget at \$610,360, or 56.6%.

Debt Service Expenses

- Bond debt servicing was right on track in Q2 at \$358,967, or 25%. YTD, at the end of the first half, debt service expenses were at budget at \$723,620, or 50%, as expected.

Local Expenses

- Miscellaneous local expenses were above budget in Q2 at 12K, or 30%. YTD, they were at \$25K, or 63%.
- Athletics & activities (A&A) salaries were at budget in Q2 at \$31K, or 25%. YTD, they were \$60K, or 47%.
- A&A benefits were at \$6.2K in Q2, or 24%. YTD, they were \$12K, or 46%.
- A&A program expenses were slightly higher than budget at \$69K, or 27%. YTD, they were \$144K, or 56%.
- Total A&A net revenues were (-\$44K) in Q2. YTD, A&A had negative net revenue of (-\$407).
- Food services salaries were above budget in Q2 at \$45K, or 30%. YTD, they were \$66K, or 44%.
- Food services benefits were at \$16K, or 27% in Q2. YTD, they were \$25K, or 43%.
- Food services program expenses were above budget in Q2 at \$81K, or 31%. YTD, they were \$149K, or 57%.
- Total food services net revenues were (-\$5,830) in Q2, and (-\$14.1K) YTD.
- BAASC salaries were above budget in Q2 at \$18K, or 33%. YTD, they were \$29K, or 53%.
- BAASC benefits in Q2 were at \$7K, or 29%. YTD, they were \$11K, or 45%.
- BAASC program expenses were above budget in Q2 at \$27K, or 32%. YTD, they were below budget at \$42K, or 50%.
- Total BAASC net revenues were \$24K in Q2; and \$26K YTD.
- CPD salaries were below budget in Q2 at \$6K, or 21%. YTD, they were \$9K, or 31%.
- CPD benefits were also below budget in Q2 at \$1.2K, or 20%. YTD, they were \$1.9K, or 30%.
- CPD program expenses were below budget in Q2 at \$2K, or 16%. YTD, they were \$6K, or 47%.
- Total CPD net revenues in Q2 were (-\$8.7K), and YTD, net revenue was (-\$15K), below budget.
- Kindergarten enrichment salaries were above budget in Q2 at \$10K, or 28%. YTD, they were \$14K, or 41%.
- Kindergarten enrichment benefits were also above budget in Q2 at \$3.7K, or 26%. YTD, they were \$6.3K, or 45%.
- Kindergarten enrichment program expenses were above budget at \$9K, or 30%. YTD, they were \$11.3K, or 39%.
- Total kindergarten enrichment net revenues were \$48K in Q2, and \$84K YTD.
- Revolving grant expenses were \$3K in Q2, which were unbudgeted, and \$42K YTD.
- Total Local Expenses came in above budget at \$346,338, or 28.5% in Q2. YTD, at the end of the first half, they were also above budget at \$655,053, or 54%.

BVSD Purchased Services

- Total payments to BVSD for purchased services came in at budget at \$455,001, or 25% in Q2. YTD, at the end of the first half, they were also at budget at \$910,002, or 50%.

Total Expenses

- Total expenses in Q2 were \$3,977,813, or 25.1% of total budgeted expenditures. YTD, at the end of the first half, total expenses were lower than budget at \$7,258,237, or 45.7%. The lower than budget YTD expenses will be offset in Q4 when accrued salaries and benefits will be charged to Fund 11.
- Total net revenues were \$37,197 in Q2, while YTD total net revenues were \$797,288.

RESERVES

- Total reserves at the end of Q2 were at \$4.3 million. However, this number is inflated by the large surplus reflected in Q1. This will be offset in Q4, and we expect to end the fiscal year with \$3.8 million in reserves.

PEAK TO PEAK CHARTER SCHOOL

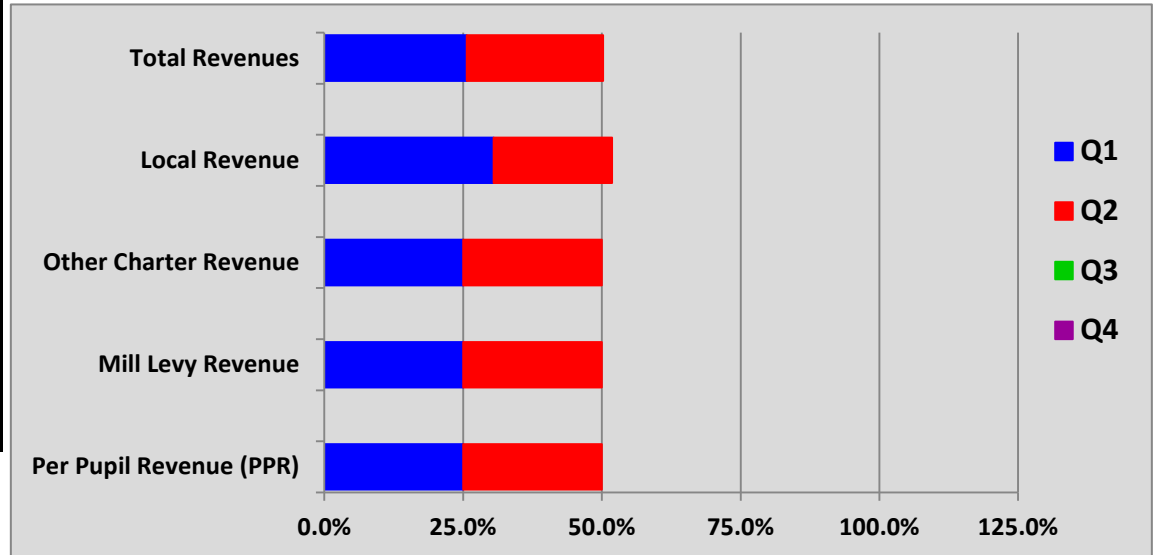
Q2 2016-17 FINANCIAL REPORT October 1, 2016 - December 31, 2016		2015-16 Q2	% of Budget	2015-16 YTD	% of Budget	2015-16 BUDGET	2016-17 Q2	% of Budget	2016-17 YTD	% of Budget	2016-17 BUDGET	Comments	
PREVIOUS FISCAL YEAR						CURRENT FISCAL YEAR							
REVENUES													
Charter Fund Revenues (Fund 11)						1,414.8	1414.3						FTE student enrollment
State PPR Funding (School Finance Act)	\$ 2,561,849	25.2%	\$ 5,123,698	50.3%	\$ 10,180,486	\$ 2,600,049	25.0%	\$ 5,200,097	50.0%	\$ 10,396,813	State per pupil revenue		
BVSD 1991 Mill Levy Override	\$ 84,244	25.0%	\$ 168,488	50.0%	\$ 336,737	\$ 83,645	25.0%	\$ 167,291	50.0%	\$ 334,462	1991 BVSD mill levy override revenue		
BVSD 1998 Mill Levy Override	\$ 89,176	25.0%	\$ 178,351	50.0%	\$ 356,449	\$ 88,849	25.0%	\$ 177,697	50.0%	\$ 355,266	1998 BVSD mill levy override revenue		
BVSD 2002 Mill Levy Override	\$ 150,544	25.0%	\$ 301,088	50.0%	\$ 601,748	\$ 149,926	25.0%	\$ 299,851	50.0%	\$ 599,489	2002 BVSD mill levy override revenue		
BVSD 2005 Mill Levy Override	\$ 86,206	25.0%	\$ 172,413	50.0%	\$ 344,580	\$ 86,027	25.0%	\$ 172,053	50.0%	\$ 343,984	2005 BVSD mill levy override revenue		
BVSD 2010 Mill Levy Override	\$ 398,518	25.0%	\$ 797,036	50.0%	\$ 1,592,941	\$ 412,985	25.0%	\$ 825,970	50.0%	\$ 1,651,354	2010 BVSD mill levy override revenue		
SPED Categorical Funding	\$ 63,539	25.0%	\$ 127,078	50.0%	\$ 253,975	\$ 66,667	25.0%	\$ 133,334	50.0%	\$ 266,573	Special education categorical funding from state		
ELPA Categorical Funding	\$ 12,058	25.0%	\$ 24,115	50.0%	\$ 48,196	\$ 12,361	25.0%	\$ 24,721	50.0%	\$ 49,424	English language proficiency act categorical funding from state		
Talented and Gifted Grant	\$ 3,332	25.0%	\$ 6,665	50.0%	\$ 13,320	\$ 3,332	25.0%	\$ 6,665	50.0%	\$ 13,324	Talented & gifted funding		
CDE Charter Capital Construction	\$ 90,066	25.5%	\$ 180,132	51.0%	\$ 353,440	\$ 97,609	25.0%	\$ 195,218	50.0%	\$ 390,315	CDE charter school capital construction funding		
Other District/State Revenues	\$ -		\$ 3,800		\$ -	\$ -		\$ -		\$ -	Other miscellaneous funding from state and/or BVSD		
Total Charter Fund Revenues	\$ 3,539,531	25.1%	\$ 7,082,862	50.3%	\$ 14,081,872	\$ 3,601,448	25.0%	\$ 7,202,896	50.0%	\$ 14,401,004			
Local Revenues													
Instructional Fees (Fund 11)	\$ 63,256	19.2%	\$ 289,392	87.8%	\$ 329,713	\$ 56,386	16.9%	\$ 260,795	78.3%	\$ 333,000	Fees from ES supplies, planners, lockers, WL, science, counseling, art, music		
Other Local Revenues (Fund 11)	\$ 852	8.5%	\$ 2,508	25.1%	\$ 10,000	\$ 274	5.5%	\$ 1,713	34.3%	\$ 5,000	Local fees and fines, insurance refunds, rental income		
Athletics & Activities Revenues (Fund 11)	\$ 47,951	16.7%	\$ 184,828	64.3%	\$ 287,441	\$ 61,563	20.0%	\$ 215,745	70.3%	\$ 307,094	Athletics & activities revenues		
Friends of P2P Net Fundraising Transfer (Fund 26)	\$ -	0.0%	\$ 9,940	3.2%	\$ 307,000	\$ 6,711	2.2%	\$ 10,188	3.3%	\$ 307,000	Net revenues from events, donations and other fundraising activities		
Investment Income, Rebates and Refunds (Fund 11)	\$ 1,864	9.3%	\$ 3,823	19.1%	\$ 20,000	\$ 4,614	23.1%	\$ 8,865	44.3%	\$ 20,000	Bond reserve annual refund, procard rebates, reserve interest earnings		
Food Service Revenue (Fund 21)	\$ 131,025	28.9%	\$ 210,902	46.5%	\$ 454,000	\$ 135,887	28.5%	\$ 226,611	47.6%	\$ 476,000	Food service revenues		
BAASC Revenue (Fund 11)	\$ 75,297	34.5%	\$ 103,295	47.4%	\$ 218,000	\$ 76,251	32.9%	\$ 108,070	46.6%	\$ 232,000	BAASC revenues		
Center for Professional Development (Fund 11)	\$ 24,763	48.6%	\$ 34,563	67.8%	\$ 51,000	\$ 631	1.2%	\$ 1,981	3.9%	\$ 51,000	CPD revenues		
Kindergarten Enrichment Revenue (Fund 11)	\$ 66,016	32.0%	\$ 109,481	53.0%	\$ 206,552	\$ 69,995	34.6%	\$ 116,260	57.5%	\$ 202,180	Enrichment revenues		
Revolving Grant Revenue (Fund 73)	\$ 2,538		\$ 56,792		\$ -	\$ 1,251		\$ 52,401		\$ -	Revolving grant revenues		
Total Local Revenues	\$ 413,561	22.0%	\$ 1,005,523	53.4%	\$ 1,883,705	\$ 413,563	21.4%	\$ 1,002,629	51.9%	\$ 1,933,274			
Grand Total Revenues	\$ 3,953,092	24.8%	\$ 8,088,386	50.7%	\$ 15,965,577	\$ 4,015,011	24.6%	\$ 8,205,525	50.2%	\$ 16,334,278			
EXPENSES													
Instructional Expenses													
Instructional Teacher Salaries	\$ 1,174,422	24.4%	\$ 1,896,116	39.4%	\$ 4,813,094	\$ 1,247,931	25.1%	\$ 2,036,982	40.9%	\$ 4,979,037	Salaries and stipends for classroom teachers and substitutes		
Instructional Teacher Benefits	\$ 361,717	24.1%	\$ 580,628	38.6%	\$ 1,502,642	\$ 391,367	24.2%	\$ 635,441	39.3%	\$ 1,616,109	Employee benefits for classroom teachers and substitutes		
Instructional Support Staff Salaries	\$ 45,775	31.5%	\$ 60,879	41.9%	\$ 145,167	\$ 45,958	31.6%	\$ 61,100	42.0%	\$ 145,516	Instructional support staff salaries		
Instructional Support Staff Benefits	\$ 10,789	25.1%	\$ 15,505	36.1%	\$ 42,991	\$ 11,377	30.6%	\$ 16,220	43.6%	\$ 37,177	Instructional support staff employee benefits		
Instructional Technology	\$ 12,544	23.6%	\$ 33,543	63.2%	\$ 53,080	\$ 7,796	12.9%	\$ 28,647	47.4%	\$ 60,416	Local software and printer supply expenses		
Instructional Program	\$ 106,086	28.7%	\$ 165,658	44.8%	\$ 369,869	\$ 89,988	23.6%	\$ 216,104	56.6%	\$ 382,102	Textbooks, library books, dep't materials, IT and copying expenses		
Total Instructional Expenses	\$ 1,711,335	24.7%	\$ 2,752,328	39.7%	\$ 6,926,843	\$ 1,794,418	24.9%	\$ 2,994,495	41.5%	\$ 7,220,357			
Administration, Counseling and Library Expenses													
Admin, Counseling and Library Salaries	\$ 434,603	24.1%	\$ 831,977	46.1%	\$ 1,804,433	\$ 460,776	24.8%	\$ 880,696	47.3%	\$ 1,860,454	Salaries for administrators, librarians, counselors		
Admin, Counseling and Library Benefits	\$ 121,169	22.1%	\$ 229,654	41.9%	\$ 547,601	\$ 129,915	22.3%	\$ 245,338	42.2%	\$ 581,645	Employee benefits for administrators, librarians, counselors		
Admin, Counseling and Library Support Staff Salaries	\$ 72,018	26.9%	\$ 112,398	42.1%	\$ 267,249	\$ 73,293	27.2%	\$ 113,013	42.0%	\$ 269,265	Admin support staff salaries		
Admin, Counseling and Library Support Staff Benefits	\$ 26,302	22.8%	\$ 44,566	38.7%	\$ 115,278	\$ 29,374	23.6%	\$ 49,491	39.8%	\$ 124,334	Admin support staff employee benefits		
Admin, Counseling and Library Program	\$ 47,409	16.8%	\$ 96,327	34.2%	\$ 281,630	\$ 31,788	12.3%	\$ 76,170	29.4%	\$ 258,895	Staff dev't, testing, counseling, copiers, supplies, IT, OE, Legal, HR expenses		
Total Admin, Counseling and Library Expenses	\$ 701,501	23.3%	\$ 1,314,923	43.6%	\$ 3,016,192	\$ 725,147	23.4%	\$ 1,364,709	44.1%	\$ 3,094,593			
Facility Expenses													
Facilities Salaries	\$ 48,028	22.0%	\$ 94,322	43.2%	\$ 218,408	\$ 35,680	23.2%	\$ 65,520	42.5%	\$ 154,029	Facility and custodial staff salaries		
Facilities Benefits	\$ 15,431	21.8%	\$ 32,486	45.8%	\$ 70,913	\$ 10,746	23.5%	\$ 20,290	44.4%	\$ 45,705	Facility and custodial staff employee benefits		
Facilities Program	\$ 198,492	27.5%	\$ 369,090	51.2%	\$ 720,535	\$ 251,516	28.6%	\$ 524,550	59.7%	\$ 878,785	Utilities, repairs, custodial supplies, insurance premiums, contracted services		
Total Facility Expenses	\$ 261,951	25.9%	\$ 495,899	49.1%	\$ 1,009,856	\$ 297,943	27.6%	\$ 610,360	56.6%	\$ 1,078,519			
Debt Service													
Debt Servicing (Bond Payments)	\$ 358,773	25.1%	\$ 781,423	54.7%	\$ 1,427,608	\$ 358,967	24.9%	\$ 723,620	50.1%	\$ 1,443,055	Rent paid to Prairie View to make bond payments		
Total Debt Service Expenses	\$ 358,773	25.1%	\$ 781,423	54.7%	\$ 1,427,608	\$ 358,967	24.9%	\$ 723,620	50.1%	\$ 1,443,055			

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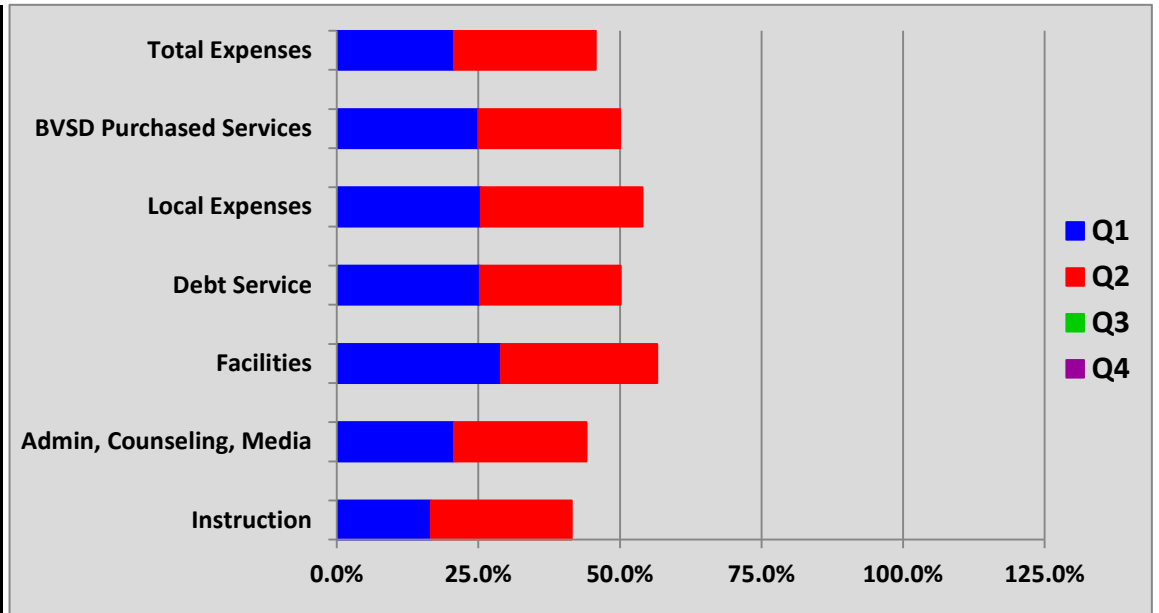
Q2 2016-17 FINANCIAL REPORT											
October 1, 2016 - December 31, 2016											
	2015-16	% of	2015-16	% of	2015-16	2016-17	% of	2016-17	% of	2016-17	
	Q2	Budget	YTD	Budget	BUDGET	Q2	Budget	YTD	Budget	BUDGET	Comments
Local Expenses											
Miscellaneous Local Expenses (Fund 11)	\$ 8,056	20.1%	\$ 24,548	61.4%	\$ 40,000	\$ 11,856	29.6%	\$ 25,314	63.3%	\$ 40,000	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries (Fund 11)	\$ 27,946	22.9%	\$ 57,130	46.8%	\$ 121,950	\$ 30,998	24.5%	\$ 59,598	47.2%	\$ 126,315	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits (Fund 11)	\$ 5,488	22.3%	\$ 11,419	46.4%	\$ 24,634	\$ 6,207	23.6%	\$ 12,135	46.1%	\$ 26,337	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses (Fund 11)	\$ 69,125	29.0%	\$ 125,712	52.8%	\$ 238,150	\$ 68,638	26.5%	\$ 144,420	55.7%	\$ 259,150	Transportation, referees, supplies, A&A equipment
Food Service Salaries (Fund 21)	\$ 43,293	29.2%	\$ 62,687	42.4%	\$ 148,015	\$ 45,320	29.7%	\$ 66,315	43.5%	\$ 152,406	Food Service staff salaries
Food Service Benefits (Fund 21)	\$ 15,030	26.4%	\$ 24,168	42.4%	\$ 57,039	\$ 15,778	26.8%	\$ 25,384	43.1%	\$ 58,924	Food Service staff employee benefits
Food Service Program Expenses (Fund 51)	\$ 73,164	30.2%	\$ 130,664	54.0%	\$ 242,100	\$ 80,619	30.9%	\$ 149,059	57.1%	\$ 261,100	Food, supplies and equipment for food services program
BAASC Salaries (Fund 11)	\$ 16,561	27.9%	\$ 25,414	42.8%	\$ 59,329	\$ 18,056	33.2%	\$ 28,997	53.3%	\$ 54,354	BAASC staff salaries
BAASC Benefits (Fund 11)	\$ 7,275	28.5%	\$ 10,192	40.0%	\$ 25,486	\$ 7,151	28.8%	\$ 11,129	44.8%	\$ 24,818	BAASC staff employee benefits
BAASC Program Expenses (Fund 11)	\$ 24,118	28.7%	\$ 32,957	39.2%	\$ 84,000	\$ 26,898	32.0%	\$ 41,985	50.0%	\$ 84,000	BAASC transportation, program costs, supplies, staff benefit lost revenue
Center for Professional Dev't Salaries (Fund 11)	\$ 8,271	28.0%	\$ 10,737	36.4%	\$ 29,500	\$ 6,151	20.7%	\$ 9,260	31.2%	\$ 29,700	CPD employee, mentor and consultant salaries and stipends
Center for Professional Dev't Benefits (Fund 11)	\$ 1,521	25.3%	\$ 2,088	34.7%	\$ 6,013	\$ 1,236	19.8%	\$ 1,868	29.9%	\$ 6,247	CPD employee, mentor and consultant benefits
Center for Professional Dev't Program Expenses (Fund 11)	\$ 8,749	71.4%	\$ 10,642	86.9%	\$ 12,250	\$ 1,943	15.9%	\$ 5,811	47.4%	\$ 12,250	CPD marketing expenses, office and job fair supplies
Kindergarten Enrichment Salaries (Fund 11)	\$ 10,393	30.2%	\$ 15,071	43.8%	\$ 34,446	\$ 9,682	27.8%	\$ 14,153	40.7%	\$ 34,796	Enrichment staff salaries
Kindergarten Enrichment Benefits (Fund 11)	\$ 3,759	27.3%	\$ 6,323	45.9%	\$ 13,785	\$ 3,715	26.4%	\$ 6,334	45.0%	\$ 14,087	Enrichment staff employee benefits
Kindergarten Enrichment Program Expenses (Fund 11)	\$ 12,812	38.8%	\$ 15,237	46.1%	\$ 33,025	\$ 8,747	29.8%	\$ 11,362	38.7%	\$ 29,380	Enrichment transportation, program costs and supplies
Campus Build Out Expenses (Fund 11)	\$ -	0.0%	\$ 29,942	3.7%	\$ 800,000						Construction costs for campus build out project
Outdoor Athletic Facilities Expenses (Fund 11)	\$ 4,052	0.5%	\$ 509,687	68.0%	\$ 750,000						Construction costs for outdoor athletics facilities
Revolving Grant Expenses (Fund 73)	\$ 37,859		\$ 101,792			\$ 3,344		\$ 41,930			Revolving grant expenses
Total Local Expenses	\$ 377,475	13.8%	\$ 1,206,412	44.0%	\$ 2,744,723	\$ 346,338	28.5%	\$ 655,053	54.0%	\$ 1,213,864	
Total Expenses	\$ 3,411,034	22.6%	\$ 6,550,985	43.3%	\$ 15,125,221	\$ 3,522,812	25.1%	\$ 6,348,235	45.2%	\$ 14,050,388	Total expenses before BVSD purchased services
Total BVSD Purchased Services	\$ 428,436	25.0%	\$ 856,872	50.0%	\$ 1,712,524	\$ 455,001	25.0%	\$ 910,002	50.0%	\$ 1,820,009	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
Grand Total Expenses	\$ 3,839,470	22.8%	\$ 7,407,857	44.0%	\$ 16,837,745	\$ 3,977,813	25.1%	\$ 7,258,237	45.7%	\$ 15,870,397	
Transfer to Replacement Reserves	\$ -		\$ -		\$ -	\$ -		\$ 150,000		\$ 150,000	Monies allocated to replacement reserves
INCREASE (DECREASE) IN BUDGET BALANCE	\$ 113,622		\$ 680,528		\$ (872,169)	\$ 37,197		\$ 797,288		\$ 313,881	Total revenues less total expenses and transfers
BEGINNING BALANCE	\$ 4,437,516		\$ 3,870,610		\$ 5,058,671	\$ 4,262,195		\$ 3,352,104		\$ 3,352,104	Beginning fund balance
ENDING BALANCE	\$ 4,551,138		\$ 4,551,138		\$ 4,186,502	\$ 4,299,392		\$ 4,299,392		\$ 3,815,985	Ending fund balance

PEAK TO PEAK CHARTER SCHOOL

REVENUES - % Actual vs. Budget				
Revenue Source	Q1	Q2	Q3	Q4
Per Pupil Revenue (PPR)	25.0%	25.0%	0.0%	0.0%
Mill Levy Revenue	25.0%	25.0%	0.0%	0.0%
Other Charter Revenue	25.0%	25.0%	0.0%	0.0%
Local Revenue	30.5%	21.4%	0.0%	0.0%
Total Revenues	25.7%	24.6%	0.0%	0.0%



EXPENSES - % Actual vs. Budget				
Expense Category	Q1	Q2	Q3	Q4
Instruction	16.6%	24.9%	0.0%	0.0%
Admin, Counseling, Media	20.7%	23.4%	0.0%	0.0%
Facilities	29.0%	27.6%	0.0%	0.0%
Debt Service	25.3%	24.9%	0.0%	0.0%
Local Expenses	25.4%	28.5%	0.0%	0.0%
BVSD Purchased Services	25.0%	25.0%	0.0%	0.0%
Total Expenses	20.7%	25.1%	0.0%	0.0%



PEAK TO PEAK CHARTER SCHOOL

ATHLETICS & ACTIVITIES
Total Revenues
Salaries
Benefits
Program Expenses
Total Expenditures
Surplus/(Deficit)

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 154,183	\$ 61,563	\$ -	\$ -	\$ 215,745	\$ 307,094
\$ 28,600	\$ 30,998	\$ -	\$ -	\$ 59,598	\$ 126,315
\$ 5,928	\$ 6,207	\$ -	\$ -	\$ 12,135	\$ 26,337
\$ 75,782	\$ 68,638	\$ -	\$ -	\$ 144,420	\$ 259,150
\$ 110,310	\$ 105,843	\$ -	\$ -	\$ 216,152	\$ 411,802
\$ 43,873	\$ (44,280)	\$ -	\$ -	\$ (407)	\$ (104,708)

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 141,317	\$ 47,951	\$ 76,662	\$ 43,015	\$ 308,944	\$ 287,441
\$ 29,185	\$ 27,946	\$ 27,150	\$ 36,956	\$ 121,236	\$ 121,950
\$ 5,931	\$ 5,488	\$ 5,511	\$ 7,673	\$ 24,603	\$ 24,634
\$ 56,587	\$ 69,125	\$ 72,846	\$ 63,729	\$ 262,287	\$ 238,150
\$ 91,703	\$ 102,559	\$ 105,506	\$ 108,358	\$ 408,126	\$ 384,734
\$ 49,614	\$ (54,608)	\$ (28,844)	\$ (65,343)	\$ (99,182)	\$ (97,293)

BAASC PROGRAM
Total Revenues
Salaries
Benefits
Program Expenses
Total Expenditures
Surplus/(Deficit)

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 31,819	\$ 76,251	\$ -	\$ -	\$ 108,070	\$ 232,000
\$ 10,941	\$ 18,056	\$ -	\$ -	\$ 28,997	\$ 54,354
\$ 3,978	\$ 7,151	\$ -	\$ -	\$ 11,129	\$ 24,818
\$ 15,087	\$ 26,898	\$ -	\$ -	\$ 41,985	\$ 84,000
\$ 30,006	\$ 52,105	\$ -	\$ -	\$ 82,112	\$ 163,172
\$ 1,813	\$ 24,145	\$ -	\$ -	\$ 25,958	\$ 68,828

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 27,998	\$ 75,297	\$ 75,376	\$ 49,008	\$ 227,679	\$ 218,000
\$ 8,853	\$ 16,561	\$ 16,234	\$ 19,061	\$ 60,710	\$ 59,329
\$ 2,917	\$ 7,275	\$ 6,776	\$ 7,105	\$ 24,074	\$ 25,486
\$ 8,839	\$ 24,118	\$ 23,374	\$ 15,861	\$ 72,192	\$ 84,000
\$ 20,610	\$ 47,955	\$ 46,384	\$ 42,028	\$ 156,976	\$ 168,815
\$ 7,388	\$ 27,342	\$ 28,992	\$ 6,980	\$ 70,703	\$ 49,185

FOOD SERVICES PROGRAM
Total Revenues
Salaries
Benefits
Program Expenses
Total Expenditures
Surplus/(Deficit)

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 90,724	\$ 135,887	\$ -	\$ -	\$ 226,611	\$ 476,000
\$ 20,995	\$ 45,320	\$ -	\$ -	\$ 66,315	\$ 152,406
\$ 9,606	\$ 15,778	\$ -	\$ -	\$ 25,384	\$ 58,924
\$ 68,440	\$ 80,619	\$ -	\$ -	\$ 149,059	\$ 261,100
\$ 99,041	\$ 141,716	\$ -	\$ -	\$ 240,757	\$ 472,430
\$ (8,317)	\$ (5,830)	\$ -	\$ -	\$ (14,147)	\$ 3,570

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 79,877	\$ 131,025	\$ 174,195	\$ 112,941	\$ 498,039	\$ 454,000
\$ 19,393	\$ 43,293	\$ 43,575	\$ 45,077	\$ 151,338	\$ 148,015
\$ 9,138	\$ 15,030	\$ 15,417	\$ 16,241	\$ 55,826	\$ 57,039
\$ 57,500	\$ 73,164	\$ 91,804	\$ 62,080	\$ 284,548	\$ 242,100
\$ 86,031	\$ 131,488	\$ 150,795	\$ 123,398	\$ 491,712	\$ 447,155
\$ (6,154)	\$ (462)	\$ 23,400	\$ (10,457)	\$ 6,326	\$ 6,845

CENTER FOR PROFESSIONAL DEV'T
Total Revenues
Salaries
Benefits
Program Expenses
Total Expenditures
Surplus/(Deficit)

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 1,350	\$ 631	\$ -	\$ -	\$ 1,981	\$ 51,000
\$ 3,108	\$ 6,151	\$ -	\$ -	\$ 9,260	\$ 29,700
\$ 632	\$ 1,236	\$ -	\$ -	\$ 1,868	\$ 6,247
\$ 3,869	\$ 1,943	\$ -	\$ -	\$ 5,811	\$ 12,250
\$ 7,609	\$ 9,330	\$ -	\$ -	\$ 16,939	\$ 48,197
\$ (6,259)	\$ (8,699)	\$ -	\$ -	\$ (14,958)	\$ 2,803

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 9,800	\$ 24,763	\$ 39,713	\$ 5,185	\$ 79,460	\$ 51,000
\$ 2,466	\$ 8,271	\$ 2,854	\$ 8,139	\$ 21,731	\$ 29,500
\$ 567	\$ 1,521	\$ 585	\$ 1,541	\$ 4,215	\$ 6,013
\$ 1,893	\$ 8,749	\$ 8,556	\$ 3,328	\$ 22,526	\$ 12,250
\$ 4,926	\$ 18,541	\$ 11,996	\$ 13,008	\$ 48,472	\$ 47,763
\$ 4,874	\$ 6,221	\$ 27,717	\$ (7,823)	\$ 30,988	\$ 3,237

KINDERGARTEN ENRICHMENT
Total Revenues
Salaries
Benefits
Program Expenses
Total Expenditures
Surplus/(Deficit)

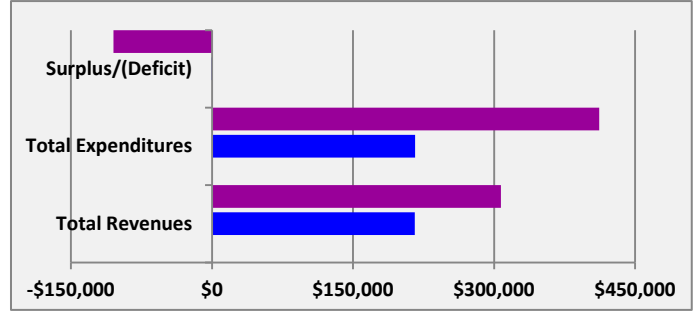
2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 46,265	\$ 69,995	\$ -	\$ -	\$ 116,260	\$ 202,180
\$ 4,471	\$ 9,682	\$ -	\$ -	\$ 14,153	\$ 34,796
\$ 2,619	\$ 3,715	\$ -	\$ -	\$ 6,334	\$ 14,087
\$ 2,615	\$ 8,747	\$ -	\$ -	\$ 11,362	\$ 29,380
\$ 9,705	\$ 22,144	\$ -	\$ -	\$ 31,849	\$ 78,263
\$ 36,560	\$ 47,851	\$ -	\$ -	\$ 84,411	\$ 123,917

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 43,465	\$ 66,016	\$ 65,143	\$ 28,062	\$ 202,687	\$ 206,552
\$ 4,678	\$ 10,393	\$ 10,764	\$ 9,530	\$ 35,365	\$ 34,446
\$ 2,564	\$ 3,759	\$ 3,931	\$ 3,436	\$ 13,690	\$ 13,785
\$ 2,425	\$ 12,812	\$ 11,407	\$ 7,563	\$ 34,207	\$ 33,025
\$ 9,666	\$ 26,965	\$ 26,102	\$ 20,529	\$ 83,263	\$ 81,256
\$ 33,799	\$ 39,051	\$ 39,041	\$ 7,533	\$ 119,424	\$ 125,296

PEAK TO PEAK CHARTER SCHOOL

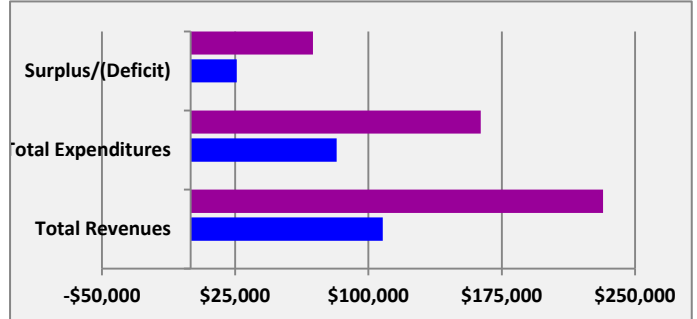
ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 215,745	\$ 307,094
\$ 59,598	\$ 126,315
\$ 12,135	\$ 26,337
\$ 144,420	\$ 259,150
\$ 216,152	\$ 411,802
\$ (407)	\$ (104,708)



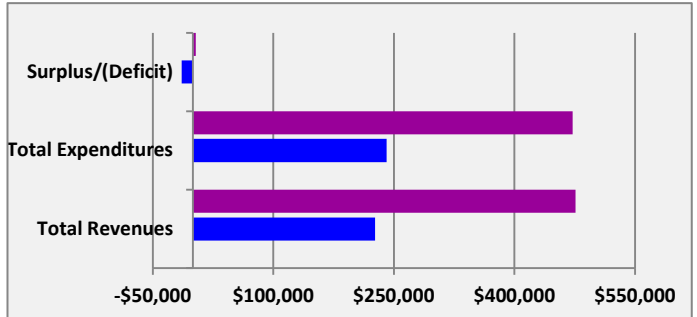
BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 108,070	\$ 232,000
\$ 28,997	\$ 54,354
\$ 11,129	\$ 24,818
\$ 41,985	\$ 84,000
\$ 82,112	\$ 163,172
\$ 25,958	\$ 68,828



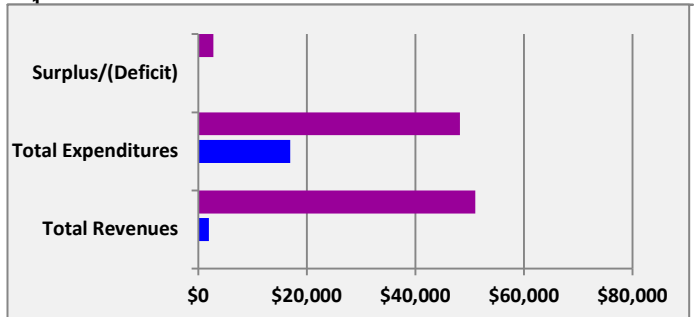
FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 226,611	\$ 476,000
\$ 66,315	\$ 152,406
\$ 25,384	\$ 58,924
\$ 149,059	\$ 261,100
\$ 240,757	\$ 472,430
\$ (14,147)	\$ 3,570



CENTER for PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 1,981	\$ 51,000
\$ 9,260	\$ 29,700
\$ 1,868	\$ 6,247
\$ 5,811	\$ 12,250
\$ 16,939	\$ 48,197
\$ (14,958)	\$ 2,803



KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 116,260	\$ 202,180
\$ 14,153	\$ 34,796
\$ 6,334	\$ 14,087
\$ 11,362	\$ 29,380
\$ 31,849	\$ 78,263
\$ 84,411	\$ 123,917

