



Q1 FY 2016-17 NARRATIVE FINANCIAL ANALYSIS
(July 1, 2016 – September 30, 2016)

REVENUES

Charter Fund Revenues

- State PPR for Q1 was on target at \$2.6 million, or 25% of budget.
- BVSD mill levy revenues were also on target for Q1 at \$821K, or 25% of budget.
- SpEd categorical funding was at budget at \$67K, or 25%; and ELPA funding was \$12K, or 25%.
- The talented and gifted grant came in at \$3.3K, or 25% in Q1.
- Charter School Capital Construction revenue was at budget in Q1 at \$98K, or 25%.
- Overall, charter fund revenues came in at \$3,601,448, or 25% for Q1, as expected.

Local Revenues

- Instructional fee revenues were higher than budget at \$204K, or 61%, due to registration fee collection in August.
- Other local revenues amounted to \$1.4K in Q1, or 29% of budget.
- Athletics & activities revenues were higher than budget at \$154K, or 50%, due to August registration collections.
- Rebates, refunds and investment earnings revenues were below budget at \$4.2K, or 21%.
- Food service revenues were below budget at \$91K, or 19%, since no food was served in July and part of August.
- BAASC revenues were below budget at \$32K, or 14%, since there was no activity in July and part of August.
- CPD revenues were below budget at \$1.4K, or 3%, as contract revenues won't be received until later in the year.
- Kindergarten Enrichment revenues were below budget at \$46K, or 23%, again due to no activity in July.
- Revolving grant revenues were \$51K in Q1, which were unbudgeted.
- Overall, Local Revenues came in at \$589,066, or 31% for Q1, which is expected, with school registration revenues driving the number above budget.

Total Revenues

- Total revenues in Q1 were \$4,190,514, or 26% of total budgeted revenues, as expected.

EXPENSES

Instructional Expenses

- Instructional salaries came in at \$789K, or 16% of budget in Q1, which is much lower than budget due to teacher salaries not being accounted for until August, when their work year begins (accrual accounting). Instructional benefits were also lower than budget at \$244K, or 15%, for the same reason.
- Instructional support staff salaries were lower in Q1 than budget at \$15K, or 10%, and benefits were \$5K, or 13%, since support staff did not work in the month of July and part of August.
- Instructional technology came in over budget in Q1 at \$21K, or 35% of budget, driven by software purchases in Q1.
- Instructional program costs were higher than budget at \$126K, or 33% in Q1, driven by curriculum purchases in Q1.
- Overall, Instructional Expenses came in at \$1,200,077, or 17% for Q1, as expected due to the teacher salary and benefit accrual.

Administration, Counseling and Library Expenses

- Admin salaries were lower than budget at \$420K, or 23% in Q1 due to counselor and media specialist salaries being accrued the same as for teachers. Benefits costs were also under target at 115K, or 20%, for the same reason.
- Admin support staff salaries were lower than budget in Q1 at \$40K, or 15% and benefits were at \$20K, or 16%, since support staff did not work in July and part of August.
- Admin program costs were lower than budget in Q1 at \$44K, or 17%, due to conservative spending.

- Overall, total administration expenses were lower than budget at \$639,562, or 20.7% in Q1, as expected.

Facility Expenses

- Total Facilities expenses were over budget in Q1 at \$312,417, or 29%, due to higher summer cleaning costs.

Debt Service Expenses

- Bond debt servicing costs were at budget in Q1 at \$364,652, or 25.3%, as expected.

Local Expenses

- Miscellaneous local expenses were higher than budget in Q1 at \$13K, or 34%, driven largely by credit card fees associated with registration.
- Athletics & Activities (A&A) salaries were at budget at \$29K, or 23%; and benefits were at \$6K, or 23%. A&A program expenses were higher than budget at \$76K, or 29% in Q1, driven by early payment of activities expenses. Total A&A revenues exceeded total A&A expenses by \$44K in Q1.
- Food Service salaries were below budget in Q1 at \$21K, or 14%; and benefits were at \$9.6K, or 16%, since the staff did not work in July. Food Service program expenses were slightly above budget in Q1 at \$68K, or 26%. Total food service expenses exceeded total revenues by \$8K, due to lunch program reimbursements not being received in Q1.
- BAASC salaries were below budget at 11K, or 20%; and benefits were at \$4K, or 16%; since there was no activity in July. BAASC program expenses were also below budget at \$15K, or 18%. Total BAASC revenues exceeded total expenses by \$1.8K in Q1.
- CPD salaries were below budget in Q1 at \$3K, or 11%; and CPD benefits were also below budget at \$1K, or 10%. CPD program expenses were above budget in Q1 at \$4K, or 32%. Total CPD expenses exceeded revenues by \$6K in Q1.
- Kindergarten Enrichment salaries were below budget at \$4.5K, or 13%; and benefits were at \$2.6K, or 19% in Q1, since there was no activity in July. Kindergarten Enrichment program expenses were also below budget at \$2.6K, or 9%. Total Enrichment revenues exceeded total expenses by \$37K in Q1.
- Revolving grant expenses were \$39K in Q1, which were unbudgeted.
- Overall, Local Expenses came in at budget at \$308,715, or 25% for Q1, as expected.

BVSD Purchased Services

- Total payments to BVSD for purchased services were \$455,001 in Q1, or 25%, as expected.

Total Expenses

- Total expenses in Q1 were \$3,280,424, which represents 20.7% of budgeted expenditures, as expected. The lower-than-budget expenses in Q1 will be offset in Q4 when July 2017 salaries and benefits for teachers will be accrued back into FY 2016-17.
- \$150,000 of the operating budget was transferred to 'Replacement Reserves' in Q1.
- Total revenues exceeded total expenses by \$910,090 (before the transfer of \$150K to replacement reserves) in Q1, which should help finish the year above budget.

RESERVES

Reserves

- The 2016-17 total beginning fund balance for Peak to Peak Charter School was \$3.35 million. At the end of Q1, the fund balance was \$4.26 million. We expect to end the fiscal year with \$3.82 million in total financial reserves, after the Q4 salary and benefit accrual is completed.

Summary

- The financial results for Q1 are positive for Peak to Peak. The results are aligned with the goal of being conservative in order to protect the school financially, and ensure long-term sustainability.

PEAK TO PEAK CHARTER SCHOOL

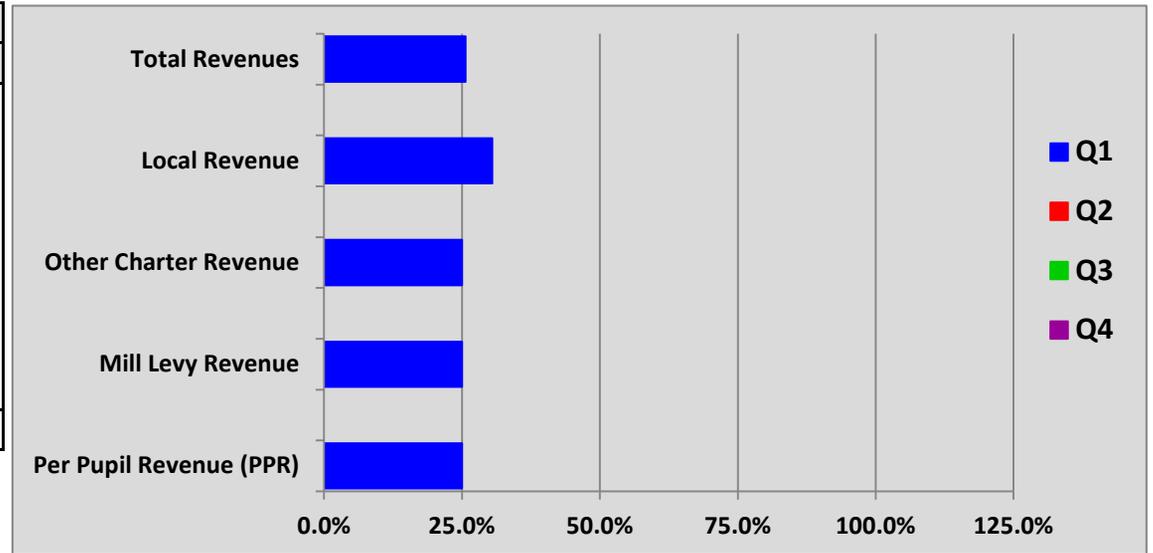
Q1 2016-17 FINANCIAL REPORT July 1, 2016 - September 30, 2016	2015-16 Q1	% of Budget	2015-16 YTD	% of Budget	2015-16 BUDGET	2016-17 Q1	% of Budget	2016-17 YTD	% of Budget	2016-17 BUDGET	Comments
	PREVIOUS FISCAL YEAR					CURRENT FISCAL YEAR					
REVENUES					1,414.8					1,414.3	
Charter Fund Revenues (Fund 11)											<i>FTE student enrollment</i>
State PPR Funding (School Finance Act)	\$2,561,849	25.2%	\$2,561,849	25.2%	\$10,180,486	\$2,600,049	25.0%	\$2,600,049	25.0%	\$10,396,813	State per pupil revenue
BVSD 1991 Mill Levy Override	\$ 84,244	25.0%	\$ 84,244	25.0%	\$ 336,737	\$ 83,645	25.0%	\$ 83,645	25.0%	\$ 334,462	1991 BVSD mill levy override revenue
BVSD 1998 Mill Levy Override	\$ 89,176	25.0%	\$ 89,176	25.0%	\$ 356,449	\$ 88,849	25.0%	\$ 88,849	25.0%	\$ 355,266	1998 BVSD mill levy override revenue
BVSD 2002 Mill Levy Override	\$ 150,544	25.0%	\$ 150,544	25.0%	\$ 601,748	\$ 149,926	25.0%	\$ 149,926	25.0%	\$ 599,489	2002 BVSD mill levy override revenue
BVSD 2005 Mill Levy Override	\$ 86,206	25.0%	\$ 86,206	25.0%	\$ 344,580	\$ 86,027	25.0%	\$ 86,027	25.0%	\$ 343,984	2005 BVSD mill levy override revenue
BVSD 2010 Mill Levy Override	\$ 398,518	25.0%	\$ 398,518	25.0%	\$ 1,592,941	\$ 412,985	25.0%	\$ 412,985	25.0%	\$ 1,651,354	2010 BVSD mill levy override revenue
SPED Categorical Funding	\$ 63,539	25.0%	\$ 63,539	25.0%	\$ 253,975	\$ 66,667	25.0%	\$ 66,667	25.0%	\$ 266,573	Special education categorical funding from state
ELPA Categorical Funding	\$ 12,058	25.0%	\$ 12,058	25.0%	\$ 48,196	\$ 12,361	25.0%	\$ 12,361	25.0%	\$ 49,424	English language proficiency act categorical funding from state
Talented and Gifted Grant	\$ 3,332	25.0%	\$ 3,332	25.0%	\$ 13,320	\$ 3,332	25.0%	\$ 3,332	25.0%	\$ 13,324	Talented & gifted funding
CDE Charter Capital Construction	\$ 90,066	25.5%	\$ 90,066	25.5%	\$ 353,440	\$ 97,609	25.0%	\$ 97,609	25.0%	\$ 390,315	CDE charter school capital construction funding
Other District/State Revenues	\$ 3,800		\$ 3,800								Other miscellaneous funding from state and/or BVSD
Total Charter Fund Revenues	\$3,543,331	25.2%	\$3,543,331	25.2%	\$14,081,872	\$3,601,448	25.0%	\$3,601,448	25.0%	\$14,401,004	
Local Revenues											
Instructional Fees (Fund 11)	\$ 226,136	68.6%	\$ 226,136	68.6%	\$ 329,713	\$ 204,408	61.4%	\$ 204,408	61.4%	\$ 333,000	Fees from ES supplies, planners, lockers, WL, science, counseling, art, music
Other Local Revenues (Fund 11)	\$ 1,656	16.6%	\$ 1,656	16.6%	\$ 10,000	\$ 1,439	28.8%	\$ 1,439	28.8%	\$ 5,000	Local fees and fines, insurance refunds, rental income
Athletics & Activities Revenue (Fund 11)	\$ 136,877	47.6%	\$ 136,877	47.6%	\$ 287,441	\$ 154,183	50.2%	\$ 154,183	50.2%	\$ 307,094	Athletics & activities revenues
Friends of P2P Net Fundraising Transfer (Fund 26)	\$ 9,940	3.2%	\$ 9,940	3.2%	\$ 307,000	\$ 3,477	1.1%	\$ 3,477	1.1%	\$ 307,000	Net revenues from events, donations and other fundraising activities
Investment Income, Rebates and Refunds (Fund 11)	\$ 1,959	9.8%	\$ 1,959	9.8%	\$ 20,000	\$ 4,251	21.3%	\$ 4,251	21.3%	\$ 20,000	Bond reserve annual refund, procard rebates, reserve interest earnings
Food Service Revenue (Fund 21)	\$ 79,877	17.6%	\$ 79,877	17.6%	\$ 454,000	\$ 90,724	19.1%	\$ 90,724	19.1%	\$ 476,000	Food service revenues
BAASC Revenue (Fund 11)	\$ 27,998	12.8%	\$ 27,998	12.8%	\$ 218,000	\$ 31,819	13.7%	\$ 31,819	13.7%	\$ 232,000	BAASC revenues
Center for Professional Development (Fund 11)	\$ 9,800	19.2%	\$ 9,800	19.2%	\$ 51,000	\$ 1,350	2.6%	\$ 1,350	2.6%	\$ 51,000	CPD revenues
Kindergarten Enrichment Revenue (Fund 11)	\$ 43,465	21.0%	\$ 43,465	21.0%	\$ 206,552	\$ 46,265	22.9%	\$ 46,265	22.9%	\$ 202,180	Enrichment revenues
Revolving Grant Revenue (Fund 73)	\$ 54,254		\$ 54,254			\$ 51,150		\$ 51,150			Revolving grant revenues
Total Local Revenues	\$ 591,963	31.4%	\$ 591,963	31.4%	\$ 1,883,705	\$ 589,066	30.5%	\$ 589,066	30.5%	\$ 1,933,274	
Grand Total Revenues	\$4,135,294	25.9%	\$4,135,294	25.9%	\$15,965,577	\$4,190,514	25.7%	\$4,190,514	25.7%	\$16,334,278	
EXPENSES											
Instructional Expenses											
Instructional Teacher Salaries	\$ 721,693	15.0%	\$ 721,693	15.0%	\$ 4,813,094	\$ 789,051	15.8%	\$ 789,051	15.8%	\$ 4,979,037	Salaries and stipends for classroom teachers and substitutes
Instructional Teacher Benefits	\$ 218,911	14.6%	\$ 218,911	14.6%	\$ 1,502,642	\$ 244,073	15.1%	\$ 244,073	15.1%	\$ 1,616,109	Employee benefits for classroom teachers and substitutes
Instructional Support Staff Salaries	\$ 15,103	10.4%	\$ 15,103	10.4%	\$ 145,167	\$ 15,141	10.4%	\$ 15,141	10.4%	\$ 145,516	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 4,716	11.0%	\$ 4,716	11.0%	\$ 42,991	\$ 4,843	13.0%	\$ 4,843	13.0%	\$ 37,177	Instructional support staff employee benefits
Instructional Technology	\$ 20,999	39.6%	\$ 20,999	39.6%	\$ 53,080	\$ 20,852	34.5%	\$ 20,852	34.5%	\$ 60,416	Local software and printer supply expenses
Instructional Program	\$ 59,572	16.1%	\$ 59,572	16.1%	\$ 369,869	\$ 126,117	33.0%	\$ 126,117	33.0%	\$ 382,102	Textbooks, library books, dep't materials, IT and copying expenses
Total Instructional Expenses	\$1,040,993	15.0%	\$1,040,993	15.0%	\$ 6,926,843	\$1,200,077	16.6%	\$1,200,077	16.6%	\$ 7,220,357	
Administration, Counseling and Library Expenses											
Admin, Counseling and Library Salaries	\$ 397,374	22.0%	\$ 397,374	22.0%	\$ 1,804,433	\$ 419,920	22.6%	\$ 419,920	22.6%	\$ 1,860,454	Salaries for administrators, librarians, counselors
Admin, Counseling and Library Benefits	\$ 108,485	19.8%	\$ 108,485	19.8%	\$ 547,601	\$ 115,422	19.8%	\$ 115,422	19.8%	\$ 581,645	Employee benefits for administrators, librarians, counselors
Admin, Counseling and Library Support Staff Salaries	\$ 40,381	15.1%	\$ 40,381	15.1%	\$ 267,249	\$ 39,720	14.8%	\$ 39,720	14.8%	\$ 269,265	Admin support staff salaries
Admin, Counseling and Library Support Staff Benefits	\$ 18,264	15.8%	\$ 18,264	15.8%	\$ 115,278	\$ 20,117	16.2%	\$ 20,117	16.2%	\$ 124,334	Admin support staff employee benefits
Admin, Counseling and Library Program	\$ 48,918	17.4%	\$ 48,918	17.4%	\$ 281,630	\$ 44,382	17.1%	\$ 44,382	17.1%	\$ 258,895	Staff dev't, testing, counseling, copiers, supplies, IT, OE, Legal, HR expenses
Total Admin, Counseling and Library Expenses	\$ 613,422	20.3%	\$ 613,422	20.3%	\$ 3,016,192	\$ 639,562	20.7%	\$ 639,562	20.7%	\$ 3,094,593	

PEAK TO PEAK CHARTER SCHOOL

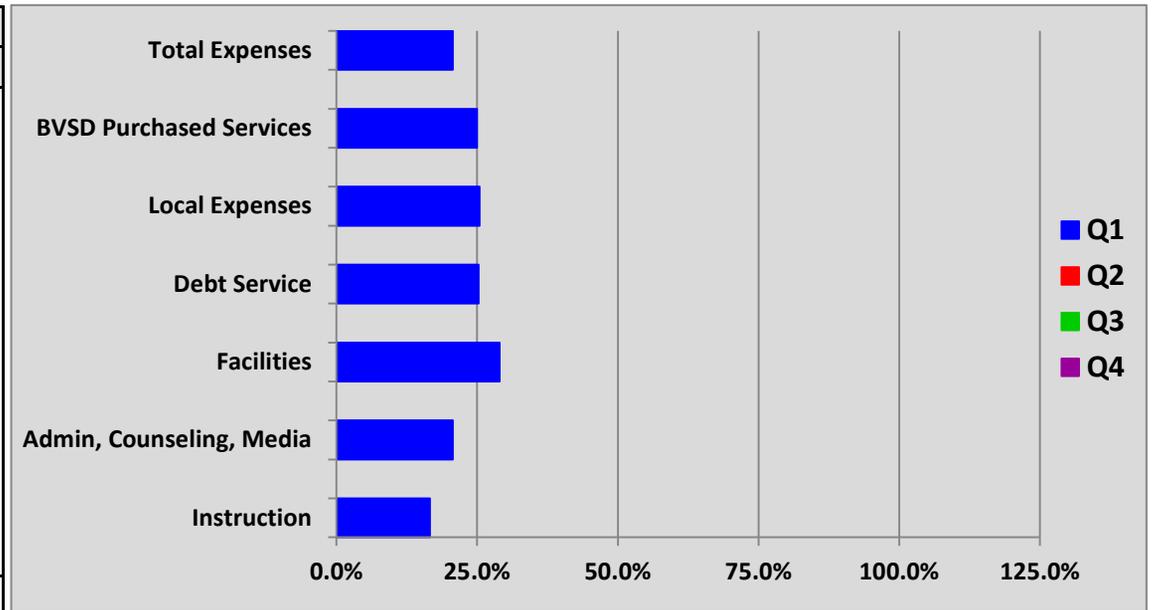
Q1 2016-17 FINANCIAL REPORT July 1, 2016 - September 30, 2016		2015-16 Q1	% of Budget	2015-16 YTD	% of Budget	2015-16 BUDGET	2016-17 Q1	% of Budget	2016-17 YTD	% of Budget	2016-17 BUDGET	Comments
Facility Expenses												
Facilities Salaries	\$ 46,295	21.2%	\$ 46,295	21.2%	\$ 218,408	\$ 29,840	19.4%	\$ 29,840	19.4%	\$ 154,029	Facility and custodial staff salaries	
Facilities Benefits	\$ 17,055	24.1%	\$ 17,055	24.1%	\$ 70,913	\$ 9,543	20.9%	\$ 9,543	20.9%	\$ 45,705	Facility and custodial staff employee benefits	
Facilities Program	\$ 170,598	23.7%	\$ 170,598	23.7%	\$ 720,535	\$ 273,034	31.1%	\$ 273,034	31.1%	\$ 878,785	Utilities, repairs, custodial supplies, insurance premiums, contracted services	
Total Facility Expenses	\$ 233,948	23.2%	\$ 233,948	23.2%	\$ 1,009,856	\$ 312,417	29.0%	\$ 312,417	29.0%	\$ 1,078,519		
Debt Service												
Debt Servicing (Bond Payments)	\$ 422,651	29.6%	\$ 422,651	29.6%	\$ 1,427,608	\$ 364,652	25.3%	\$ 364,652	25.3%	\$ 1,443,055	Rent paid to Prairie View to make bond payments	
Total Debt Service Expenses	\$ 422,651	29.6%	\$ 422,651	29.6%	\$ 1,427,608	\$ 364,652	25.3%	\$ 364,652	25.3%	\$ 1,443,055		
Local Expenses												
Miscellaneous Local Expenses (Fund 11)	\$ 16,492	41.2%	\$ 16,492	41.2%	\$ 40,000	\$ 13,458	33.6%	\$ 13,458	33.6%	\$ 40,000	Bank fees, RTD fees, other local fees	
Athletics & Activities Salaries (Fund 11)	\$ 29,185	23.9%	\$ 29,185	23.9%	\$ 121,950	\$ 28,600	22.6%	\$ 28,600	22.6%	\$ 126,315	Athletic coaches and activity leaders salaries	
Athletics & Activities Benefits (Fund 11)	\$ 5,931	24.1%	\$ 5,931	24.1%	\$ 24,634	\$ 5,928	22.5%	\$ 5,928	22.5%	\$ 26,337	Athletic coaches and activity leaders employee benefits	
Athletics & Activities Program Expenses (Fund 11)	\$ 56,587	23.8%	\$ 56,587	23.8%	\$ 238,150	\$ 75,782	29.2%	\$ 75,782	29.2%	\$ 259,150	Transportation, referees, supplies, A&A equipment	
Food Service Salaries (Fund 21)	\$ 19,393	13.1%	\$ 19,393	13.1%	\$ 148,015	\$ 20,995	13.8%	\$ 20,995	13.8%	\$ 152,406	Food Service staff salaries	
Food Service Benefits (Fund 21)	\$ 9,138	16.0%	\$ 9,138	16.0%	\$ 57,039	\$ 9,606	16.3%	\$ 9,606	16.3%	\$ 58,924	Food Service staff employee benefits	
Food Service Program Expenses (Fund 21)	\$ 57,500	23.8%	\$ 57,500	23.8%	\$ 242,100	\$ 68,440	26.2%	\$ 68,440	26.2%	\$ 261,100	Food, supplies and equipment for food services program	
BAASC Salaries (Fund 11)	\$ 8,853	14.9%	\$ 8,853	14.9%	\$ 59,329	\$ 10,941	20.1%	\$ 10,941	20.1%	\$ 54,354	BAASC staff salaries	
BAASC Benefits (Fund 11)	\$ 2,917	11.4%	\$ 2,917	11.4%	\$ 25,486	\$ 3,978	16.0%	\$ 3,978	16.0%	\$ 24,818	BAASC staff employee benefits	
BAASC Program Expenses (Fund 11)	\$ 8,839	10.5%	\$ 8,839	10.5%	\$ 84,000	\$ 15,087	18.0%	\$ 15,087	18.0%	\$ 84,000	BAASC transportation, program costs, supplies, staff benefit lost revenue	
Center for Professional Dev't Salaries (Fund 11)	\$ 2,466	8.4%	\$ 2,466	8.4%	\$ 29,500	\$ 3,108	10.5%	\$ 3,108	10.5%	\$ 29,700	CPD employee, mentor and consultant salaries and stipends	
Center for Professional Dev't Benefits (Fund 11)	\$ 567	9.4%	\$ 567	9.4%	\$ 6,013	\$ 632	10.1%	\$ 632	10.1%	\$ 6,247	CPD employee, mentor and consultant benefits	
Center for Professional Dev't Program Expenses (Fund 11)	\$ 1,893	15.5%	\$ 1,893	15.5%	\$ 12,250	\$ 3,869	31.6%	\$ 3,869	31.6%	\$ 12,250	CPD marketing expenses, office and job fair supplies	
Kindergarten Enrichment Salaries (Fund 11)	\$ 4,678	13.6%	\$ 4,678	13.6%	\$ 34,446	\$ 4,471	12.8%	\$ 4,471	12.8%	\$ 34,796	Enrichment staff salaries	
Kindergarten Enrichment Benefits (Fund 11)	\$ 2,564	18.6%	\$ 2,564	18.6%	\$ 13,785	\$ 2,619	18.6%	\$ 2,619	18.6%	\$ 14,087	Enrichment staff employee benefits	
Kindergarten Enrichment Program Expenses (Fund 11)	\$ 2,425	7.3%	\$ 2,425	7.3%	\$ 33,025	\$ 2,615	8.9%	\$ 2,615	8.9%	\$ 29,380	Enrichment transportation, program costs and supplies	
Campus Build Out Expenses (Fund 11)	\$ 29,942	3.7%	\$ 29,942	3.7%	\$ 800,000						Construction costs for campus build out project	
Outdoor Athletic Facilities Expenses (Fund 11)	\$ 505,635	67.4%	\$ 505,635	67.4%	\$ 750,000						Construction costs for outdoor athletics facilities	
Revolving Grant Expenses (Fund 73)	\$ 63,932		\$ 63,932			\$ 38,586		\$ 38,586			Revolving grant expenses	
Total Local Expenses	\$ 828,938	30.2%	\$ 828,938	30.2%	\$ 2,744,723	\$ 308,715	25.4%	\$ 308,715	25.4%	\$ 1,213,864		
Total Expenses	\$3,139,951	20.8%	\$3,139,951	20.8%	\$15,125,221	\$2,825,423	20.1%	\$2,825,423	20.1%	\$14,050,388	Total expenses before BVSD purchased services	
Total BVSD Purchased Services	\$ 428,436	25.0%	\$ 428,436	25.0%	\$ 1,712,524	\$ 455,001	25.0%	\$ 455,001	25.0%	\$ 1,820,009	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG	
Grand Total Expenses	\$3,568,387	21.2%	\$3,568,387	21.2%	\$16,837,745	\$3,280,424	20.7%	\$3,280,424	20.7%	\$15,870,397		
Transfer to Replacement Reserves						\$ 150,000		\$ 150,000		\$ 150,000	Monies allocated to replacement reserves	
INCREASE (DECREASE) IN BUDGET BALANCE	\$ 566,906		\$ 566,906		\$ (872,169)	\$ 760,090		\$ 760,090		\$ 313,881	Total revenues less total expenses and transfers	
BEGINNING FUND BALANCE	\$3,870,610		\$3,870,610		\$ 5,058,671	\$3,352,104		\$3,352,104		\$ 3,352,104	Beginning fund balance	
ENDING FUND BALANCE	\$4,437,516		\$4,437,516		\$ 4,186,502	\$4,262,195		\$4,262,195		\$ 3,815,985	Ending fund balance	

PEAK TO PEAK CHARTER SCHOOL

REVENUES - % Actual vs. Budget				
Revenue Source	Q1	Q2	Q3	Q4
Per Pupil Revenue (PPR)	25.0%	0.0%	0.0%	0.0%
Mill Levy Revenue	25.0%	0.0%	0.0%	0.0%
Other Charter Revenue	25.0%	0.0%	0.0%	0.0%
Local Revenue	30.5%	0.0%	0.0%	0.0%
Total Revenues	25.7%	0.0%	0.0%	0.0%



EXPENSES - % Actual vs. Budget				
Expense Category	Q1	Q2	Q3	Q4
Instruction	16.6%	0.0%	0.0%	0.0%
Admin, Counseling, Media	20.7%	0.0%	0.0%	0.0%
Facilities	29.0%	0.0%	0.0%	0.0%
Debt Service	25.3%	0.0%	0.0%	0.0%
Local Expenses	25.4%	0.0%	0.0%	0.0%
BVSD Purchased Services	25.0%	0.0%	0.0%	0.0%
Total Expenses	20.7%	0.0%	0.0%	0.0%



PEAK TO PEAK CHARTER SCHOOL

ATHLETICS & ACTIVITIES
Total Revenues
Salaries
Benefits
Program Expenses
Total Expenditures
Surplus/(Deficit)

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 154,183	\$ -	\$ -	\$ -	\$ 154,183	\$ 307,094
\$ 28,600	\$ -	\$ -	\$ -	\$ 28,600	\$ 126,315
\$ 5,928	\$ -	\$ -	\$ -	\$ 5,928	\$ 26,337
\$ 75,782	\$ -	\$ -	\$ -	\$ 75,782	\$ 259,150
\$ 110,310	\$ -	\$ -	\$ -	\$ 110,310	\$ 411,802
\$ 43,873	\$ -	\$ -	\$ -	\$ 43,873	\$ (104,708)

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 141,317	\$ 47,951	\$ 76,662	\$ 43,015	\$ 308,944	\$ 287,441
\$ 29,185	\$ 27,946	\$ 27,150	\$ 36,956	\$ 121,236	\$ 121,950
\$ 5,931	\$ 5,488	\$ 5,511	\$ 7,673	\$ 24,603	\$ 24,634
\$ 56,587	\$ 69,125	\$ 72,846	\$ 63,729	\$ 262,287	\$ 238,150
\$ 91,703	\$ 102,559	\$ 105,506	\$ 108,358	\$ 408,126	\$ 384,734
\$ 49,614	\$ (54,608)	\$ (28,844)	\$ (65,343)	\$ (99,182)	\$ (97,293)

BAASC PROGRAM
Total Revenues
Salaries
Benefits
Program Expenses
Total Expenditures
Surplus/(Deficit)

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 31,819	\$ -	\$ -	\$ -	\$ 31,819	\$ 232,000
\$ 10,941	\$ -	\$ -	\$ -	\$ 10,941	\$ 54,354
\$ 3,978	\$ -	\$ -	\$ -	\$ 3,978	\$ 24,818
\$ 15,087	\$ -	\$ -	\$ -	\$ 15,087	\$ 84,000
\$ 30,006	\$ -	\$ -	\$ -	\$ 30,006	\$ 163,172
\$ 1,813	\$ -	\$ -	\$ -	\$ 1,813	\$ 68,828

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 27,998	\$ 75,297	\$ 75,376	\$ 49,008	\$ 227,679	\$ 218,000
\$ 8,853	\$ 16,561	\$ 16,234	\$ 19,061	\$ 60,710	\$ 59,329
\$ 2,917	\$ 7,275	\$ 6,776	\$ 7,105	\$ 24,074	\$ 25,486
\$ 8,839	\$ 24,118	\$ 23,374	\$ 15,861	\$ 72,192	\$ 84,000
\$ 20,610	\$ 47,955	\$ 46,384	\$ 42,028	\$ 156,976	\$ 168,815
\$ 7,388	\$ 27,342	\$ 28,992	\$ 6,980	\$ 70,703	\$ 49,185

FOOD SERVICES PROGRAM
Total Revenues
Salaries
Benefits
Program Expenses
Total Expenditures
Surplus/(Deficit)

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 90,724	\$ -	\$ -	\$ -	\$ 90,724	\$ 476,000
\$ 20,995	\$ -	\$ -	\$ -	\$ 20,995	\$ 152,406
\$ 9,606	\$ -	\$ -	\$ -	\$ 9,606	\$ 58,924
\$ 68,440	\$ -	\$ -	\$ -	\$ 68,440	\$ 261,100
\$ 99,041	\$ -	\$ -	\$ -	\$ 99,041	\$ 472,430
\$ (8,317)	\$ -	\$ -	\$ -	\$ (8,317)	\$ 3,570

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 79,877	\$ 131,025	\$ 174,195	\$ 112,941	\$ 498,039	\$ 454,000
\$ 19,393	\$ 43,293	\$ 43,575	\$ 45,077	\$ 151,338	\$ 148,015
\$ 9,138	\$ 15,030	\$ 15,417	\$ 16,241	\$ 55,826	\$ 57,039
\$ 57,500	\$ 73,164	\$ 91,804	\$ 62,080	\$ 284,548	\$ 242,100
\$ 86,031	\$ 131,488	\$ 150,795	\$ 123,398	\$ 491,712	\$ 447,155
\$ (6,154)	\$ (462)	\$ 23,400	\$ (10,457)	\$ 6,326	\$ 6,845

CENTER FOR PROFESSIONAL DEV'T
Total Revenues
Salaries
Benefits
Program Expenses
Total Expenditures
Surplus/(Deficit)

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 1,350	\$ -	\$ -	\$ -	\$ 1,350	\$ 51,000
\$ 3,108	\$ -	\$ -	\$ -	\$ 3,108	\$ 29,700
\$ 632	\$ -	\$ -	\$ -	\$ 632	\$ 6,247
\$ 3,869	\$ -	\$ -	\$ -	\$ 3,869	\$ 12,250
\$ 7,609	\$ -	\$ -	\$ -	\$ 7,609	\$ 48,197
\$ (6,259)	\$ -	\$ -	\$ -	\$ (6,259)	\$ 2,803

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 9,800	\$ 24,763	\$ 39,713	\$ 5,185	\$ 79,460	\$ 51,000
\$ 2,466	\$ 8,271	\$ 2,854	\$ 8,139	\$ 21,731	\$ 29,500
\$ 567	\$ 1,521	\$ 585	\$ 1,541	\$ 4,215	\$ 6,013
\$ 1,893	\$ 8,749	\$ 8,556	\$ 3,328	\$ 22,526	\$ 12,250
\$ 4,926	\$ 18,541	\$ 11,996	\$ 13,008	\$ 48,472	\$ 47,763
\$ 4,874	\$ 6,221	\$ 27,717	\$ (7,823)	\$ 30,988	\$ 3,237

KINDERGARTEN ENRICHMENT
Total Revenues
Salaries
Benefits
Program Expenses
Total Expenditures
Surplus/(Deficit)

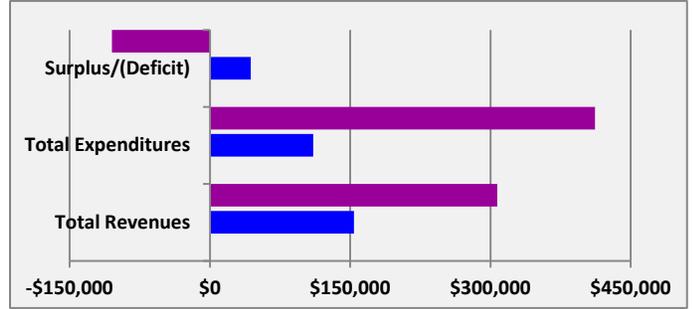
2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 46,265	\$ -	\$ -	\$ -	\$ 46,265	\$ 202,180
\$ 4,471	\$ -	\$ -	\$ -	\$ 4,471	\$ 34,796
\$ 2,619	\$ -	\$ -	\$ -	\$ 2,619	\$ 14,087
\$ 2,615	\$ -	\$ -	\$ -	\$ 2,615	\$ 29,380
\$ 9,705	\$ -	\$ -	\$ -	\$ 9,705	\$ 78,263
\$ 36,560	\$ -	\$ -	\$ -	\$ 36,560	\$ 123,917

2015-16					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 43,465	\$ 66,016	\$ 65,143	\$ 28,062	\$ 202,687	\$ 206,552
\$ 4,678	\$ 10,393	\$ 10,764	\$ 9,530	\$ 35,365	\$ 34,446
\$ 2,564	\$ 3,759	\$ 3,931	\$ 3,436	\$ 13,690	\$ 13,785
\$ 2,425	\$ 12,812	\$ 11,407	\$ 7,563	\$ 34,207	\$ 33,025
\$ 9,666	\$ 26,965	\$ 26,102	\$ 20,529	\$ 83,263	\$ 81,256
\$ 33,799	\$ 39,051	\$ 39,041	\$ 7,533	\$ 119,424	\$ 125,296

PEAK TO PEAK CHARTER SCHOOL

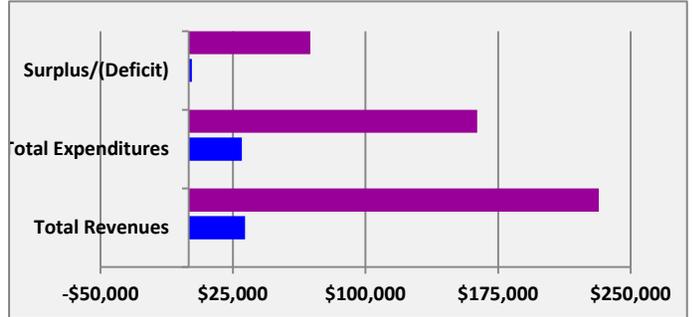
ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 154,183	\$ 307,094
\$ 28,600	\$ 126,315
\$ 5,928	\$ 26,337
\$ 75,782	\$ 259,150
\$ 110,310	\$ 411,802
\$ 43,873	\$ (104,708)



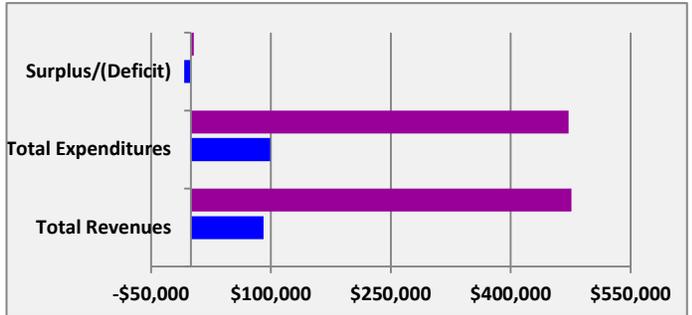
BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 31,819	\$ 232,000
\$ 10,941	\$ 54,354
\$ 3,978	\$ 24,818
\$ 15,087	\$ 84,000
\$ 30,006	\$ 163,172
\$ 1,813	\$ 68,828



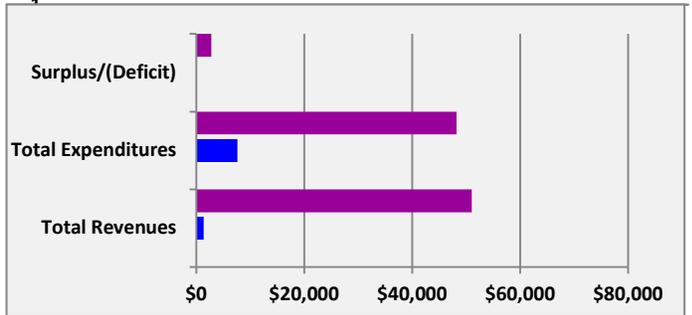
FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 90,724	\$ 476,000
\$ 20,995	\$ 152,406
\$ 9,606	\$ 58,924
\$ 68,440	\$ 261,100
\$ 99,041	\$ 472,430
\$ (8,317)	\$ 3,570



CENTER for PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 1,350	\$ 51,000
\$ 3,108	\$ 29,700
\$ 632	\$ 6,247
\$ 3,869	\$ 12,250
\$ 7,609	\$ 48,197
\$ (6,259)	\$ 2,803



KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2016-17	
ACTUAL	BUDGET
\$ 46,265	\$ 202,180
\$ 4,471	\$ 34,796
\$ 2,619	\$ 14,087
\$ 2,615	\$ 29,380
\$ 9,705	\$ 78,263
\$ 36,560	\$ 123,917

