



Q4 FY 2017-18 NARRATIVE FINANCIAL ANALYSIS
FUND 26 – FRIENDS OF PEAK TO PEAK
(April 1, 2018 – June 30, 2018)

REVENUES

Major Gifts Revenues

- Scholarship fund revenues in Q4 were \$16K, or 13% of budget. YTD, revenues were \$58K, or 47%.
- Other major gifts donations in Q4 were (\$10K), due to a reassignment of donations to the scholarship fund. YTD, revenues were \$3K, or 5%
- Total major gifts revenues were \$6K in Q4, or 3% of budget. YTD, revenues were \$62K, or 34% of budget.

Events and Other Fundraising Revenues

- Total events and other fundraising revenues in Q4 were \$60K, or 14% of budget. YTD, revenues were \$421K, or 100% of budget.

Indirect Revenues

- Indirect revenues in Q4 were (-\$307). YTD, indirect revenues were \$80K, or 325% of budget.

Total Revenues

- Total Fund 26 revenues in Q4 were \$65K, or 10% of budget. YTD, total revenues were \$563K, or 89% of budget.

EXPENSES

Major Gifts Expenses

- Major gifts expenses in Q4 were \$174, or 3% of budget. YTD, expenses were \$737, or 10% of budget.

Events and Other Fundraising Expenses

- Events and other fundraising expenses in Q4 were \$12K, or 12% of budget. YTD, expenses were \$102K, or 96% of budget.

Indirect Expenses

- Indirect expenses in Q4 were \$3K, or 4% of budget. YTD, indirect expenses were \$62K, or 78% of budget, of which \$50K was awarded scholarships.

Total Expenses

- Total fundraising expenses in Q4 were \$16K, or 8% of budget. YTD, total fundraising expenses were \$165K, or 85% of budget.

FUND BALANCE

Fund 26 Fund Balance

- The 2017-18 beginning fund balance in Friends was \$1,429,912. The ending fund balance increased by \$26K to \$1,455,695, of which \$1,416,263 is attributed to the Peak Scholarship Fund.

PEAK TO PEAK CHARTER SCHOOL

Q4 2017-18 FRIENDS OF PEAK TO PEAK FUND 26 FINANCIAL REPORT (Apr 1 - Jun 30, 2018)	2016-17 Q4	% of Budget	2016-17 YTD	% of Budget	2016-17 BUDGET	2017-18 Q4	% of Budget	2017-18 YTD	% of Budget	2017-18 BUDGET	Explanatory Notes
REVENUES											
Major Gifts Revenues											
Peak Scholarship Fund Donations	\$ 34,564	30.5%	\$ 83,305	73.4%	\$ 113,500	\$ 15,871	12.9%	\$ 58,428	47.3%	\$ 123,500	Designated donations to scholarship fund
Other Major Gifts Donations	\$ 12,297	24.6%	\$ 25,892	51.8%	\$ 50,000	\$ (9,871)	-16.5%	\$ 3,112	5.2%	\$ 60,000	Other major gift donations, memorial gifts
Total Major Gifts Revenues	\$ 46,861	28.7%	\$ 109,197	66.8%	\$ 163,500	\$ 6,000	3.3%	\$ 61,540	33.5%	\$ 183,500	
Events and Other Fundraising Revenues											
Annual Gift Donations	\$ 20,480	13.0%	\$ 173,143	109.6%	\$ 158,000	\$ 5,751	3.5%	\$ 147,507	90.5%	\$ 163,000	Annual gift campaign donations
Annual Auction and Gala Revenues	\$ 100,419	77.2%	\$ 129,939	100.0%	\$ 130,000	\$ 2,310	1.7%	\$ 128,200	95.0%	\$ 135,000	Auction & gala revenues and sponsorships
Innovation Fund Donations	\$ 42,740		\$ 42,740			\$ 2,035		\$ 31,901			Innovation Fund donations
Run for the Peak Revenues	\$ 27,626	92.1%	\$ 29,509	98.4%	\$ 30,000	\$ 36,255	117.0%	\$ 37,755	121.8%	\$ 31,000	Run for the Peak donations and sponsorships
Athletics & Activities Fundraising Revenues			\$ 33,177	110.6%	\$ 30,000	\$ 8,011	25.8%	\$ 40,382	130.3%	\$ 31,000	Banner sponsorships, dine outs, golf outing revenues and designated donations
Ongoing Fundraising Revenues	\$ 8,018	13.4%	\$ 41,855	69.8%	\$ 60,000	\$ 5,435	8.8%	\$ 35,332	57.0%	\$ 62,000	Gift cards, spirit wear, calendars, other designated and fundraising revenues
Total Events and Other Fundraising Revenues	\$ 199,283	48.8%	\$ 450,364	110.4%	\$ 408,000	\$ 59,798	14.2%	\$ 421,079	99.8%	\$ 422,000	
Indirect Revenues											
Realized Gains (Losses)	\$ 6,812	29.2%	\$ 30,436	130.3%	\$ 23,363	\$ 99,695		\$ 232,094		\$ 24,724	Realized gains or losses on scholarship fund and AP fund
Unrealized Gains (Losses)	\$ 32,750		\$ 111,055			\$ (100,002)		\$ (151,657)			Unrealized gains or losses on scholarship fund and AP fund
Total Other Revenues	\$ 39,562	169.3%	\$ 141,492	605.6%	\$ 23,363	\$ (307)	-1.2%	\$ 80,437	325.3%	\$ 24,724	
GRAND TOTAL FUNDRAISING REVENUES	\$ 285,706	48.0%	\$ 701,052	117.9%	\$ 594,863	\$ 65,491	10.4%	\$ 563,056	89.3%	\$ 630,224	
EXPENSES											
Major Gifts Expenses											
Scholarship Fund Expenses	\$ 281	6.1%	\$ 488	10.6%	\$ 4,625					\$ 4,975	Expenses to solicit scholarship fund donations and credit card fees
Other Major Gifts Expenses	\$ 524	30.0%	\$ 1,007	57.6%	\$ 1,750	\$ 174	8.3%	\$ 737	35.1%	\$ 2,100	Expenses to solicit other major gifts donations and credit card fees
Total Major Gifts Expenses	\$ 805	12.6%	\$ 1,496	23.5%	\$ 6,375	\$ 174	2.5%	\$ 737	10.4%	\$ 7,075	
Events and Other Fundraising Expenses											
Annual Gift Expenses			\$ 320	10.7%	\$ 3,000			\$ 1,017	33.9%	\$ 3,000	Expenses incurred with promoting annual gift campaign
Annual Auction and Gala Expenses	\$ 45,996	115.0%	\$ 55,813	139.5%	\$ 40,000	\$ 337	0.8%	\$ 50,679	117.9%	\$ 43,000	Expenses associated with annual auction and gala
Run for the Peak Expenses	\$ 1,764	176.4%	\$ 2,121	212.1%	\$ 1,000	\$ 4,096	273.1%	\$ 4,096	273.1%	\$ 1,500	Expenses associated with Run for the Peak event
Athletics & Activities Fundraising Expenses	\$ 81	0.4%	\$ 12,570	62.8%	\$ 20,000	\$ 324	1.6%	\$ 14,391	70.2%	\$ 20,500	Expenses associated with banner sponsorships, golf outing
Other Fundraising Expenses	\$ 10,613	29.1%	\$ 36,320	99.7%	\$ 36,424	\$ 7,598	19.6%	\$ 31,779	81.9%	\$ 38,816	Expenses associated with gift cards, spirit wear, calendars, other fundraising
Total Events and Other Fundraising Expenses	\$ 58,453	58.2%	\$ 107,144	106.7%	\$ 100,424	\$ 12,355	11.6%	\$ 101,963	95.5%	\$ 106,816	
Indirect Expenses											
Awarded Scholarships	\$ 875	1.7%	\$ 45,600	86.9%	\$ 52,500			\$ 49,719	73.7%	\$ 67,500	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 2,937	25.1%	\$ 11,335	97.0%	\$ 11,682	\$ 3,174	25.7%	\$ 12,631	102.2%	\$ 12,362	Community First Foundation investment management fees
Total Other Expenses	\$ 3,812	5.9%	\$ 56,935	88.7%	\$ 64,182	\$ 3,174	4.0%	\$ 62,350	78.1%	\$ 79,862	Community First Foundation investment management fees
GRAND TOTAL FUNDRAISING EXPENSES	\$ 63,071	36.9%	\$ 165,575	96.8%	\$ 170,981	\$ 15,703	8.1%	\$ 165,049	85.2%	\$ 193,753	
TOTAL NET FUNDRAISING REVENUE	\$ 222,635		\$ 535,477		\$ 423,882	\$ 49,788		\$ 398,006		\$ 436,471	
Transfer to P2P Operating Budget	\$ 298,769	84.0%	\$ 329,672	92.6%	\$ 355,826	\$ 310,024	83.1%	\$ 372,223	99.8%	\$ 373,084	Fundraised monies transferred to P2P operating budget
INCREASE (DECREASE) IN FUND BALANCE	\$ (76,134)		\$ 205,805		\$ 68,056	\$ (260,235)		\$ 25,783		\$ 63,387	
TOTAL BEGINNING FRIENDS FUND BALANCE	\$1,506,046		\$1,224,107		\$1,224,107	\$1,715,930		\$1,429,912		\$1,429,912	Friends beginning fund balance
Total Scholarship Fund Ending Balance	\$1,339,509		\$1,339,509			\$1,416,263		\$1,416,263			Scholarship fund ending balance
TOTAL ENDING FRIENDS FUND BALANCE	\$1,429,912		\$1,429,912		\$1,292,163	\$1,455,695		\$1,455,695		\$1,493,299	Friends ending fund balance

MAJOR GIFTS
Total Revenues
Donations Posted to P2P
Direct Expenses
Surplus/(Deficit)

2017-18					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$18,018	\$ 18,478	\$ 19,043	\$ 6,000	\$ 61,540	\$ 183,500
\$50,000				\$ 50,000	
\$ 167	\$ 397		\$ 174	\$ 737	\$ 7,075
\$67,851	\$ 18,081	\$ 19,043	\$ 5,826	\$110,803	\$ 176,425

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 516	\$ 52,770	\$ 9,050	\$ 46,861	\$109,197	\$ 163,500
\$50,000		\$31,857	\$ 35,000	\$116,857	
\$ 259	\$ 115	\$ 317	\$ 805	\$ 1,496	\$ 6,375
\$50,257	\$ 52,655	\$40,590	\$ 81,056	\$224,558	\$ 157,125

FUNDRAISING EVENTS
Total Revenues
Direct Expenses
Surplus/(Deficit)

2017-18					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$32,204	\$117,978	\$211,098	\$59,798	\$421,079	\$ 422,000
\$20,387	\$ 23,324	\$ 45,896	\$12,355	\$101,963	\$ 106,816
\$11,817	\$ 94,654	\$165,202	\$47,443	\$319,116	\$ 315,184

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$34,155	\$118,307	\$98,619	\$199,283	\$450,364	\$ 408,000
\$ 7,609	\$ 37,179	\$ 3,903	\$ 58,453	\$107,144	\$ 100,424
\$26,546	\$ 81,127	\$94,717	\$140,829	\$343,219	\$ 307,576