



Q3 FY 2017-18 NARRATIVE FINANCIAL ANALYSIS
FUND 26 – FRIENDS OF PEAK TO PEAK
(January 1, 2018 – March 31, 2018)

REVENUES

Major Gifts Revenues

- Scholarship fund revenues in Q3 were \$15,043, or 12% of budget. YTD, revenues were \$42,557, or 35%.
- Other major gifts donations in Q3 were \$4,000, or 7% of budget. YTD, revenues were \$12,983, or 22%
- Total major gifts revenues were \$19,043 in Q3, or 10% of budget. YTD, revenues were \$55,540, or 30% of budget.

Events and Other Fundraising Revenues

- Total events and other fundraising revenues in Q3 were \$211,098, or 50% of budget. YTD, revenues were \$361,281, or 86% of budget.

Indirect Revenues

- Indirect revenues in Q3 were (-\$4,025), or -16% of budget; of which \$90K were realized gains. YTD, indirect revenues were \$80,744, or 327% of budget; of which \$132K were realized gains.

Total Revenues

- Total Fund 26 revenues in Q3 were \$226,116, or 36% of budget. YTD, total revenues were \$497,584, or 79% of budget.

EXPENSES

Major Gifts Expenses

- Major gifts expenses in Q3 were \$0, or 0% of budget. YTD, expenses were \$564, or 8% of budget.

Events and Other Fundraising Expenses

- Events and other fundraising expenses in Q3 were \$45,896, or 43% of budget. YTD, expenses were \$89,607, or 84%.

Indirect Expenses

- Indirect expenses in Q3 were \$26,554, or 33% of budget, of which \$23K was awarded scholarships. YTD, indirect expenses were \$59,176, or 74% of budget, of which \$50K was awarded scholarships.

Total Expenses

- Total fundraising expenses in Q3 were \$72,449, or 37% of budget. YTD, total fundraising expenses were \$149,346, or 77% of budget.

FUND BALANCE

Fund 26 Fund Balance

- The 2017-18 beginning fund balance in Friends was \$1,429,912. YTD, the fund balance has increased \$286,019 to \$1,715,931, of which \$1,403,974 is attributed to the Peak Scholarship Fund.

PEAK TO PEAK CHARTER SCHOOL

Q3 2017-18 FRIENDS OF PEAK TO PEAK FUND 26 FINANCIAL REPORT (Jan 1-Mar 31, 2018)	2016-17 Q3	% of Budget	2016-17 YTD	% of Budget	2016-17 BUDGET	2017-18 Q3	% of Budget	2017-18 YTD	% of Budget	2017-18 BUDGET	Explanatory Notes
REVENUES											
Major Gifts Revenues											
Peak Scholarship Fund Donations	\$ 1,250	1.1%	\$ 48,741	42.9%	\$ 113,500	\$ 15,043	12.2%	\$ 42,557	34.5%	\$ 123,500	Designated donations to scholarship fund
Other Major Gifts Donations	\$ 7,800	15.6%	\$ 13,595	27.2%	\$ 50,000	\$ 4,000	6.7%	\$ 12,983	21.6%	\$ 60,000	Other major gift donations, memorial gifts
Total Major Gifts Revenues	\$ 9,050	5.5%	\$ 62,336	38.1%	\$ 163,500	\$ 19,043	10.4%	\$ 55,540	30.3%	\$ 183,500	
Events and Other Fundraising Revenues											
Annual Gift Donations & Designated Donations	\$ 57,329	36.3%	\$ 152,663	96.6%	\$ 158,000	\$ 49,062	30.1%	\$ 141,756	87.0%	\$ 163,000	Annual gift campaign donations and designated donations
Annual Auction and Gala Revenues	\$ 29,520	22.7%	\$ 29,520	22.7%	\$ 130,000	\$ 125,614	93.0%	\$ 125,890	93.3%	\$ 135,000	Auction & gala revenues, sponsorships, innovation fund donations
Innovation Fund Donations						\$ 29,866		\$ 29,866			Innovation Fund donations
Run for the Peak Revenues			\$ 1,883	6.3%	\$ 30,000			\$ 1,500	4.8%	\$ 31,000	Run for the Peak donations and sponsorships
Athletics & Activities Fundraising Revenues	\$ 3,840	12.8%	\$ 33,177	110.6%	\$ 30,000	\$ 1,095	3.5%	\$ 32,371	104.4%	\$ 31,000	Banner sponsorships, wine outs, golf outing revenues and designated donations
Ongoing Fundraising Revenues	\$ 7,930	13.2%	\$ 33,837	56.4%	\$ 60,000	\$ 5,461	8.8%	\$ 29,897	48.2%	\$ 62,000	Gift cards, spirit wear, calendars, other designated and fundraising revenues
Total Events and Other Fundraising Revenues	\$ 98,619	24.2%	\$ 251,081	61.5%	\$ 408,000	\$ 211,098	50.0%	\$ 361,281	85.6%	\$ 422,000	
Indirect Revenues											
Realized Gains (Losses)	\$ 5,940	25.4%	\$ 23,624	101.1%	\$ 23,363	\$ 90,447		\$ 132,399		\$ 24,724	Realized gains or losses on scholarship fund and AP fund
Unrealized Gains (Losses)	\$ 50,744		\$ 78,305			\$ (94,473)		\$ (51,655)			Unrealized gains or losses on scholarship fund and AP fund
Total Other Revenues	\$ 56,683	242.6%	\$ 101,929	436.3%	\$ 23,363	\$ (4,025)	-16.3%	\$ 80,744	326.6%	\$ 24,724	
GRAND TOTAL FUNDRAISING REVENUES	\$ 164,353	27.6%	\$ 415,346	69.8%	\$ 594,863	\$ 226,116	35.9%	\$ 497,564	79.0%	\$ 630,224	
EXPENSES											
Major Gifts Expenses											
Scholarship Fund Expenses	\$ 26	0.6%	\$ 208	4.5%	\$ 4,625					\$ 4,975	Expenses to solicit scholarship fund donations and credit card fees
Other Major Gifts Expenses	\$ 291	16.6%	\$ 483	27.6%	\$ 1,750			\$ 564	26.8%	\$ 2,100	Expenses to solicit other major gifts donations and credit card fees
Total Major Gifts Expenses	\$ 317	5.0%	\$ 691	10.8%	\$ 6,375	\$ -	0.0%	\$ 564	8.0%	\$ 7,075	
Events and Other Fundraising Expenses											
Annual Gift Expenses	\$ 159	5.3%	\$ 320	10.7%	\$ 3,000			\$ 1,017	33.9%	\$ 3,000	Expenses incurred with promoting annual gift campaign
Annual Auction and Gala Expenses	\$ 672	1.7%	\$ 9,817	24.5%	\$ 40,000	\$ 41,178	95.8%	\$ 50,342	117.1%	\$ 43,000	Expenses associated with annual auction and gala
Run for the Peak Expenses	\$ 357	35.7%	\$ 357	35.7%	\$ 1,000					\$ 1,500	Expenses associated with Run for the Peak event
Athletics & Activities Fundraising Expenses	\$ 484	2.4%	\$ 12,489	62.4%	\$ 20,000	\$ 478	2.3%	\$ 14,067	68.6%	\$ 20,500	Expenses associated with banner sponsorships, golf outing
Other Fundraising Expenses	\$ 2,229	6.1%	\$ 25,707	70.6%	\$ 36,424	\$ 4,239	10.9%	\$ 24,181	62.3%	\$ 38,816	Gift cards, spirit wear, calendars, and credit card fees
Total Events and Other Fundraising Expenses	\$ 3,903	3.9%	\$ 48,691	48.5%	\$ 100,424	\$ 45,896	43.0%	\$ 89,607	83.9%	\$ 106,816	
Indirect Expenses											
Awarded Scholarships	\$ 22,800	43.4%	\$ 44,725	85.2%	\$ 52,500	\$ 23,338	34.6%	\$ 49,719	73.7%	\$ 67,500	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 2,852	24.4%	\$ 8,397	71.9%	\$ 11,682	\$ 3,216	26.0%	\$ 9,457	76.5%	\$ 12,362	Community First Foundation investment management fees
Total Other Expenses	\$ 25,652	40.0%	\$ 53,122	82.8%	\$ 64,182	\$ 26,554	33.2%	\$ 59,176	74.1%	\$ 79,862	Community First Foundation investment management fees
GRAND TOTAL FUNDRAISING EXPENSES	\$ 29,872	17.5%	\$ 102,504	60.0%	\$ 170,981	\$ 72,449	37.4%	\$ 149,346	77.1%	\$ 193,753	
TOTAL NET FUNDRAISING REVENUE	\$ 134,481		\$ 312,842		\$ 423,882	\$ 153,667		\$ 348,218		\$ 436,471	
Transfer to P2P Operating Budget	\$ 20,715	5.8%	\$ 30,903	8.7%	\$ 355,826	\$ 4,312	1.2%	\$ 62,200	16.7%	\$ 373,084	Fundraised monies transferred to P2P operating budget
INCREASE (DECREASE) IN FUND BALANCE	\$ 113,766		\$ 281,939		\$ 68,056	\$ 149,356		\$ 286,019		\$ 63,387	
TOTAL BEGINNING FRIENDS FUND BALANCE	\$1,392,280		\$1,224,107		\$1,224,107	\$1,566,575		\$1,429,912		\$1,429,912	Friends beginning fund balance
Total Scholarship Fund Ending Balance	\$1,264,913		\$1,264,913			\$1,403,974		\$1,403,974			Scholarship fund ending balance
TOTAL ENDING FRIENDS FUND BALANCE	\$1,506,046		\$1,506,046		\$1,292,163	\$1,715,931		\$1,715,931		\$1,493,299	Friends ending fund balance