



Q1 FY 2017-18 NARRATIVE FINANCIAL ANALYSIS
FUND 26 – FRIENDS OF PEAK TO PEAK
(July 1, 2017 – September 30, 2017)

REVENUES

Major Gifts Revenues

- Scholarship fund revenues in Q1 were \$15,135, or 12.3% of budget.
- Other major gifts donations in Q1 were \$2,883, or 4.8% of budget.
- Total major gifts revenues were \$18,018 in Q1, or 9.8% of budget. Revenues are typically low in Q1 as fundraising efforts are just getting underway for the year.

Events and Other Fundraising Revenues

- Total events and other fundraising revenues in Q1 were \$32,204, or 7.6% of budget. As already stated, Q1 revenues tend to be low.

Indirect Revenues

- Indirect revenues in Q1 were \$42,070, or 170% of budget. Realized gains in the scholarship fund were nearly 85% of budget, which is encouraging for Q1.

Total Revenues

- Total Fund 26 revenues in Q1 were \$92,292, or 14.6% of budget. Fundraising revenues in Q1 tend to be low, but the realized gains on the scholarship fund are very positive.

EXPENSES

Major Gifts Expenses

- Major gifts expenses in Q1 were \$167, or 2.4% of budget.

Events and Other Fundraising Expenses

- Events and other fundraising expenses in Q1 were \$20,387, or 19.1% of budget.

Indirect Expenses

- Indirect expenses in Q1 were \$29,466, or 36.9%. First semester scholarships of \$26K were awarded in Q1.

Total Expenses

- Total fundraising expenses in Q1 were \$50,020, or 25.8% of budget. Scholarship awards drove this number higher in Q1.

FUND BALANCES

Fund 26 Fund Balance

- The 2017-18 beginning fund balance in Friends was \$1,429,912. The ending fund balance at the end of Q1 was \$1,472,184, of which \$1,367,072 is attributed to the Peak Scholarship Fund.

PEAK TO PEAK CHARTER SCHOOL

Q1 2017-18 FRIENDS OF PEAK TO PEAK FUND 26 FINANCIAL REPORT (Jul 1 - Sep 30, 2017)	2016-17 Q1	% of Budget	2016-17 YTD	% of Budget	2016-17 BUDGET	2017-18 Q1	% of Budget	2017-18 YTD	% of Budget	2017-18 BUDGET	Explanatory Notes
REVENUES											
Major Gifts Revenues											
Peak Scholarship Fund Donations	\$ 166	0.1%	\$ 166	0.1%	\$ 113,500	\$ 15,135	12.3%	\$ 15,135	12.3%	\$ 123,500	Designated donations to scholarship fund Other major gift donations, memorial gifts
Other Major Gifts Donations	\$ 350	0.7%	\$ 350	0.7%	\$ 50,000	\$ 2,883	4.8%	\$ 2,883	4.8%	\$ 60,000	
Total Major Gifts Revenues	\$ 516	0.3%	\$ 516	0.3%	\$ 163,500	\$ 18,018	9.8%	\$ 18,018	9.8%	\$ 183,500	
Events and Other Fundraising Revenues											
Annual Gift Donations	\$ 10,117	6.4%	\$ 10,117	6.4%	\$ 158,000	\$ 5,237	3.2%	\$ 5,237	3.2%	\$ 163,000	Annual gift campaign donations
Annual Auction and Gala Revenues		0.0%	\$ -	0.0%	\$ 130,000	\$ -	0.0%	\$ -	0.0%	\$ 135,000	Annual auction & gala revenues, donations and sponsorships
Run for the Peak Revenues	\$ 1,883	6.3%	\$ 1,883	6.3%	\$ 30,000	\$ 1,500	4.8%	\$ 1,500	4.8%	\$ 31,000	Run for the Peak donations and sponsorships
Ongoing Fundraising Revenues	\$ 8,379	14.0%	\$ 8,379	14.0%	\$ 60,000	\$ 9,549	15.4%	\$ 9,549	15.4%	\$ 62,000	Revenues from gift cards, spirit wear, calendars, other fundraising
Athletics & Activities Fundraising Revenues	\$ 13,775	45.9%	\$ 13,775	45.9%	\$ 30,000	\$ 15,918	51.3%	\$ 15,918	51.3%	\$ 31,000	Revenues from banner sponsorships, golf outing
Total Events and Other Fundraising Revenues	\$ 34,155	8.4%	\$ 34,155	8.4%	\$ 408,000	\$ 32,204	7.6%	\$ 32,204	7.6%	\$ 422,000	
Indirect Revenues											
Realized Gains (Losses)	\$ 863		\$ 863		\$ 23,363	\$ 20,943		\$ 20,943		\$ 24,724	Realized gains or losses on scholarship fund and AP fund
Unrealized Gains (Losses)	\$ 45,997		\$ 45,997		\$ -	\$ 21,127		\$ 21,127		\$ -	Unrealized gains or losses on scholarship fund and AP fund
Total Other Revenues	\$ 46,860	200.6%	\$ 46,860	200.6%	\$ 23,363	\$ 42,070	170.2%	\$ 42,070	170.2%	\$ 24,724	
GRAND TOTAL FUNDRAISING REVENUES	\$ 81,530	13.7%	\$ 81,530	13.7%	\$ 594,863	\$ 92,292	14.6%	\$ 92,292	14.6%	\$ 630,224	
EXPENSES											
Major Gifts Expenses											
Scholarship Fund Expenses	\$ 175	3.8%	\$ 175	3.8%	\$ 4,625	\$ -	0.0%	\$ -	0.0%	\$ 4,975	Expenses to solicit scholarship fund donations and credit card fees
Other Major Gifts Expenses	\$ 84	4.8%	\$ 84	4.8%	\$ 1,750	\$ 167	7.9%	\$ 167	7.9%	\$ 2,100	Expenses to solicit other major gifts donations and credit card fees
Total Major Gifts Expenses	\$ 259	4.1%	\$ 259	4.1%	\$ 6,375	\$ 167	2.4%	\$ 167	2.4%	\$ 7,075	
Events and Other Fundraising Expenses											
Annual Gift Expenses	\$ -	0.0%	\$ -	0.0%	\$ 3,000	\$ -	0.0%	\$ -	0.0%	\$ 3,000	Expenses incurred with promoting annual gift campaign
Annual Auction and Gala Expenses	\$ -	0.0%	\$ -	0.0%	\$ 40,000	\$ 6,600	15.3%	\$ 6,600	15.3%	\$ 43,000	Expenses associated with annual auction and gala
Run for the Peak Expenses	\$ -	0.0%	\$ -	0.0%	\$ 1,000	\$ -	0.0%	\$ -	0.0%	\$ 1,500	Expenses associated with Run for the Peak event
Ongoing Fundraising Expenses	\$ 4,848	19.4%	\$ 4,848	19.4%	\$ 25,000	\$ 3,875	14.4%	\$ 3,875	14.4%	\$ 27,000	Expenses associated with gift cards, spirit wear, calendars, other fundraising
Athletics & Activities Fundraising Expenses	\$ 1,321	6.6%	\$ 1,321	6.6%	\$ 20,000	\$ 8,405	41.0%	\$ 8,405	41.0%	\$ 20,500	Expenses associated with banner sponsorships, golf outing
Other Fundraising Expenses	\$ 1,441	12.6%	\$ 1,441	12.6%	\$ 11,424	\$ 1,508	12.8%	\$ 1,508	12.8%	\$ 11,816	General admin expenses and credit card fees
Total Events and Other Fundraising Expenses	\$ 7,609	7.6%	\$ 7,609	7.6%	\$ 100,424	\$ 20,387	19.1%	\$ 20,387	19.1%	\$ 106,816	
Indirect Expenses											
Awarded Scholarships	\$ 21,925	41.8%	\$ 21,925	41.8%	\$ 52,500	\$ 26,381	39.1%	\$ 26,381	39.1%	\$ 67,500	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 2,754	23.6%	\$ 2,754	23.6%	\$ 11,682	\$ 3,085	25.0%	\$ 3,085	25.0%	\$ 12,362	Community First Foundation investment management fees
Total Other Expenses	\$ 24,679	38.5%	\$ 24,679	38.5%	\$ 64,182	\$ 29,466	36.9%	\$ 29,466	36.9%	\$ 79,862	
GRAND TOTAL FUNDRAISING EXPENSES	\$ 32,547	19.0%	\$ 32,547	19.0%	\$ 170,981	\$ 50,020	25.8%	\$ 50,020	25.8%	\$ 193,753	
TOTAL NET FUNDRAISING REVENUE	\$ 48,984		\$ 48,984		\$ 423,882	\$ 42,272		\$ 42,272		\$ 436,471	
Transfer to P2P Operating Budget	\$ 3,477	1.0%	\$ 3,477	1.0%	\$ 355,826	\$ -	0.0%	\$ -	0.0%	\$ 373,084	Fundraised monies transferred to P2P operating budget
INCREASE (DECREASE) IN FUND BALANCE	\$ 45,507		\$ 45,507		\$ 68,056	\$ 42,272		\$ 42,272		\$ 63,387	
TOTAL BEGINNING FRIENDS FUND BALANCE	\$1,224,107		\$1,224,107		\$1,224,107	\$1,429,912		\$1,429,912		\$1,429,912	Friends beginning fund balance
Total Scholarship Fund Ending Balance	\$1,190,082		\$1,190,082			\$1,367,072		\$1,367,072			Scholarship fund ending fund balance
TOTAL ENDING FRIENDS FUND BALANCE	\$1,269,614		\$1,269,614		\$1,292,163	\$1,472,184		\$1,472,184		\$1,493,299	Friends ending fund balance

PEAK TOPEAK CHARTER SCHOOL

MAJOR GIFTS
Total Revenues
Donations Posted to P2P
Direct Expenses
Surplus/(Deficit)

2017-18					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 18,018	\$ -	\$ -	\$ -	\$ 18,018	\$ 183,500
\$ 50,000				\$ 50,000	
\$ 167	\$ -	\$ -	\$ -	\$ 167	\$ 7,075
\$ 67,851	\$ -	\$ -	\$ -	\$ 67,851	\$ 176,425

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 516	\$ 52,770	\$ 9,050	\$ 46,861	\$ 109,197	\$ 163,500
\$ 50,000	\$ -	\$ 31,857	\$ 35,000	\$ 116,857	
\$ 259	\$ 115	\$ 317	\$ 805	\$ 1,496	\$ 6,375
\$ 50,257	\$ 52,655	\$ 40,590	\$ 81,056	\$ 224,558	\$ 157,125

FUNDRAISING
Total Revenues
Direct Expenses
Surplus/(Deficit)

2017-18					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 32,204	\$ -	\$ -	\$ -	\$ 32,204	\$ 422,000
\$ 20,387	\$ -	\$ -	\$ -	\$ 20,387	\$ 106,816
\$ 11,817	\$ -	\$ -	\$ -	\$ 11,817	\$ 315,184

2016-17					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 34,155	\$ 118,307	\$ 98,619	\$ 199,283	\$ 450,364	\$ 408,000
\$ 7,609	\$ 37,179	\$ 3,903	\$ 58,453	\$ 107,144	\$ 100,424
\$ 26,546	\$ 81,127	\$ 94,717	\$ 140,829	\$ 343,219	\$ 307,576