



College Prep in a Small School Environment

**Minutes of the Peak to Peak Board of Directors Meeting & Work Session
Wednesday November 18, 2015 at 8am in the Auditoria**

The Peak to Peak community will inspire students to fulfill their academic dreams for college, to develop their creative passions and athletic talents, and to become responsible citizens.

Call to Order: Ms. Walther called the meeting to order at 8:02am.

Board of Directors in attendance: Voting Board: Hank Dalton, Elizabeth Gable, Alison Griffin, Sandy Ray, Lisa Sicker, Gregg Sommer, and Lisa Walther. Ex-Officio: Kelly Reeser, Sam Todd, Melissa Christensen, and Kyle Mathews. *Absent: Suzanne Ovelman.*

Guests in attendance: Jennifer Bradfield, Sarah Miley, Janice Thorpe, Suzie Richard, Sarah Boonstra, Megan Freeman, Jen Dauzvardis, Traci Schoeneweis, John Wilcox.

Minutes: Approval of Board Meeting Minutes from 11/5 with amendments and corrections. Motion to Approve: Ms. Griffin, Second, Ms. Ray. Vote 7-0.

Public Comments: No public comments were offered.

Communication Protocols for Board & Administration Update: Mr. Dalton and Ms. Griffin presented to the Board some points for discussion on communication practices related to policy changes or implementation of new policies. Mr. Dalton and Ms. Griffin will attend the December 2 Executive Leadership Team meeting to present the concept to school leadership.

Curriculum Proposals Approval: Mr. Mathews shared three formally submitted public comments about the proposed curriculum changes/additions. First, a concern was raised about making student council and yearbook each trial classes and not after-school activities. Mr. Mathews clarified that Student Council club will still exist for those not in the class, and other opportunities will still exist for leadership participation for students. Second, a concern was raised about the scheduling challenges associated with the student council course and students' abilities to participate. Mr. Mathews clarified the structure of the master schedule and that Juniors and Seniors would be given priority registration for the Student Council class. Third, a comment was offered to consider adding Home Economics and/or a Cooking Class to the curriculum. Mr. Mathews noted that these ideas are perfect for clubs, but not aligned with the college-preparatory curriculum at P2P. Furthermore, proposals for new courses must be proposed within the Curriculum Committee and go through the formal process.

A Motion to approve the creation of a new course for Student Council: Motion to Approve: Ms. Gable, Seconded by Mr. Dalton; Vote: 5-2 (dissenting: Ms. Sicker and Ms. Ray).

A Motion to approve the creation of a new course for Yearbook: Motion to Approve: Mr. Dalton, Seconded by Ms. Griffin; Vote: 7-0.

A Motion to approve the creation of a new course for Philosophy & Ethics: Motion to Approve: Ms. Gable, Seconded by Mr. Dalton; Vote: 7-0.

A Motion to approve the Thespian Selection of Little Mermaid: Motion to Approve: Ms. Griffin, Seconded by Mr. Dalton; Vote: 7-0.

A Motion to approve the adjustments to the Tech Curricular Pathway: Motion to Approve: Mr. Dalton, Seconded by Ms. Sicker; Vote: 7-0.

A Motion to offer a Seal of Biliteracy: Motion to Approve: Ms. Sicker, Seconded by Ms. Ray; Vote: 7-0.

Approval of the Endowment Proposal from FBC: Tabled for discussion at the 12/2 Board meeting.

Community Perception Goal Team, Proposal for Networking Events: Mr. Sommer provided an update related to the Community Perception Goal Team work and introduced to the Board a proposal for networking events between the Board and the community.

A Motion to hold once a month, noticed evening events on the day of the morning board meeting(s); Motion to Approve: Ms. Ray, Second Ms. Sicker. Vote 3-4 (dissenting: Ms. Griffin, Mr. Dalton, Ms. Walther, Ms. Gable).

Financials Update: Mr. Todd provided a financials update to the Board. Mr. Todd responded to a concern regarding the notification of credit card transactions in excess of \$10k. The current procedure notes a board member that is an authorized bank signer of any check in excess of \$10k, but the procedure around credit card transactions in excess of \$10k was absent. Mr. Todd notified the board that the Board Treasurer will now co-sign the credit card statement with any transaction exceeding \$10k.

Audit – Mr. Todd provided highlights from the audit, including: 1) the fund balance in the general fund increased \$750,326 to \$3,870,609; 2) total unrestricted cash and investments increased \$876,894 to \$4,861,561; 3) Peak to Peak's net position increased \$1,885,245; 4) the Statement of Net Position now includes the "net pension liability" which resulted in the school's net position being (\$11,475,928) compared to \$5,778,064. When the net pension liability is factored out, the net position of the school actually increased by the amount shown above.

Mr. Todd provided an update on our credit rating and noted the S&P report cited that our reserves level must be increased for our current credit rating to be maintained. However, Mr. Todd noted that S&P is currently downgrading the entire charter school marketplace/space and this is a concern at a national level and does not only have an impact on Peak to Peak. Given these developments, Mr. Sommer highlighted that we should be more conservative with our reserve account. There was also Board discussion about the report, which inflates our net position and also mischaracterizes the endowment. Mr. Todd agreed to check with S&P to determine if an addendum to the report is possible. Mr. Sommer reminded the Board that there was board approval of the FBC recommendation

to separate the reporting of Peak to Peak operating budget and the Friends of Peak to Peak budget, which should provide clarity on the treatment of the accounts going forward.

Business Meeting Adjourned: Motion to adjourn by Mr. Dalton, Seconded by Ms. Ray; Vote 7-0.

Motion to Move into Executive Session based on Colorado Revised Statute 24-6-402(4); Motion by Mr. Dalton, Seconded by Ms. Sicker, Vote: 7-0.

Motion to Adjourn from Executive Session; Motion by Mr. Dalton, Seconded by Ms. Sicker, Vote: 7-0.

Respectfully submitted,
Alison Griffin