



College Prep in a Small School Environment

# PEAK TO PEAK CHARTER SCHOOL

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*The Peak to Peak community will inspire students to fulfill their academic dreams for college, to develop their creative passions and athletic talents, and to become responsible citizens.*

## **NARRATIVE FINANCIAL ANALYSIS**

### **3<sup>rd</sup> Quarter (Q3) - FY'12-13**

**(1.1.13 – 3.31.13)**

## **REVENUES**

### **Charter Fund Revenues (Fund 11)**

- State PPR for Q3 is on target at \$2.25 million, or 25% of budget. Year-to-date (YTD), PPR is at \$6.8 million, or 75%.
- BVSD mill levy revenues are also on target for Q3 at \$761K, or 25%. YTD, mill levies are at \$2.3 million, or 75%.
- SpEd categorical funding was slightly above budget at \$55K, or 26%; and ELPA funding was \$3.7K, or 25%.
- Special Ed teacher reimbursement revenue in Q3 was higher than budget at \$82K, or 36% due to reimbursement which only happens twice a year in Q3 and Q4.
- TAG grant revenue came in last quarter at \$13.6K, or 105%.
- CDE charter capital construction revenue was higher than budget in Q3 at \$41K, or 33%. YTD, it is \$93K, or 75%.
- Total charter fund revenues came in at \$3,197,780 in Q3, or 25%. YTD, it was \$9,677,421, or 75%, right on target.

### **Local Revenues (Funds 11, 26, 51, and 73)**

- Instructional fee revenues were lower than budget in Q3 at \$26K, or 11%. YTD, fees total \$279K, or 115%.
- Other local revenues were lower than budget in Q3 at \$1K, or 13%. YTD, local revenues are \$13K, or 132%.
- Athletics & activities revenues were higher than budget in Q3 at \$81K, or 37%. YTD, they are \$237K, or 109%.
- Friends of P2P revenues were far above budget in Q3 at \$242K, or 65%, and YTD they are \$403.5K, or 108%.
- Food service revenues were slightly above budget in Q3 at \$129.7K, or 28%. YTD, they are \$338K, or 73%.
- BAASC revenues were above budget in Q3 at \$69K, or 31%. YTD, they are \$164.5K, or 74%.
- Center for Professional Dev't revenues were above budget in Q3 at \$62K, or 45%. YTD, they are \$121K, or 89%.
- Kindergarten enrichment revenues were above budget at \$65K, or 38%. YTD, they are \$157K, or 91%.
- The bond reserve refund revenues were above budget at \$21K, or 85%. YTD, they are \$27.3K, or 110%.
- Overall, local revenues in Q3 came in at \$698,098, or 37.4%. YTD, local revenues are at \$1,752,290, or 94%, which is far above budget.

### **Total Revenues**

- Total revenues in Q3 were \$3,895,878, or 26.4% of total budgeted revenues. YTD at the end of Q3, total revenues were \$11,429,711, or 77.4%, higher than budget.

## **EXPENSES**

### **Instructional Expenses**

- Instructional salaries came in at \$988K, or 24.4% of budget in Q3. YTD, they are \$2.63M, or 65%, as expected.
- Instructional benefits in Q3 were \$291K, or 24.4%. YTD, they are \$756K, or 63.3%.
- Instructional support staff salaries were higher than budget in Q3 at \$40K, or 27%. YTD, they are \$96K, or 65%.
- Instructional support staff benefits in Q3 were \$14K, or 26%. YTD, they are \$33.6K, or 61%.
- Instructional program costs were lower than budget in Q3 at \$55K, or 15%. YTD, they are \$299K, or 81%.
- Total instructional expenses came in at \$1,389,011, or 23.9% for Q3, just under budget. Year-to-date, total instructional expenses were \$3,811,698, or 65.6% of budget, as expected.

### **Administration Expenses**

- Admin salaries were at budget in Q3 at \$408K, or 25%. YTD, they are \$1.2M, or 71%.
- Admin benefits costs were under budget in Q3 at \$101K, or 21.5%. YTD, they are \$282K, or 60%.
- Admin support staff salaries were higher than budget in Q3 at \$53K, or 31%. YTD, they are \$124K, 72%.
- Admin support staff benefits in Q3 were at \$14K, or 20%. YTD, they are \$34K, or 48%.
- Admin program costs were far lower than budget in Q3 at \$21K, or 8%. YTD, they are \$104K, or 40%.

- Total administration expenses were lower than budget in Q3 at \$596,234, or 22.7%, better than expected. Year-to-date, admin expenses were \$1,715,378, or 65.4% of budget, also better than expected.

### **Facility Expenses**

- Total Facilities expenses were lower than budget in Q3 at \$221,769, or 24.6%. Year-to-date, facilities expenses were lower than budget at \$657,570, or 72.9%. This is driven by a staff member out on leave, being replaced by a temp.

### **Debt Service Expenses**

- Bond debt servicing was right on track at \$391,058, or 25% in Q3, as expected. Year-to-date, debt service expenses are at budget at \$1,172,032, or 74.7%, as expected.

### **Local Expenses**

- Miscellaneous local expenses were at budget in Q3 at \$3.6K, or 24%. YTD they are \$13K, or 87%, above budget.
- Athletics & Activities (A&A) salaries were slightly below budget in Q3 at \$21K, or 21%; and benefits were at \$3.8K, or 21%. A&A program expenses were higher than budget in Q3 at \$81K, or 40%. Total A&A expenses exceeded total A&A revenues by \$24.9K in Q3. YTD, the A&A shortfall is \$25.7K, which is better than expected.
- Friends of P2P expenses were above budget at \$35.6K, or 37% in Q3. However, total Friends revenues exceeded total expenses in Q3 by \$207K. YTD, Friends net revenues are \$322.4K, far exceeding expectations and driven by an outstanding annual auction and a robust annual gift campaign.
- Food service salaries in Q3 were \$38K, or 27%; and benefits were at \$11K, or 23%. Food Service program expenses were above budget in Q3 at \$81K, or 30%. Total food service revenues in Q3 exceeded total expenses by \$101, but a shortfall of \$13K YTD. To ensure a positive net revenue for food service at year-end, the amount of utilities being charged to food services is being reduced.
- BAASC salaries in Q3 were \$15K, or 26%, and benefits were at \$6K, or 26%. BAASC program expenses in Q3 were \$28K, or 29%. Total BAASC revenues exceeded total expenses by \$20K in Q3; and by \$36K YTD.
- CPD salaries in Q3 were \$14K, or 18%; CPD benefits in Q3 were \$3.6K, or 48%. CPD program expenses in Q3 were \$4K, or 38%. Total CPD revenues exceeded total expenses by \$40K in Q3, and by \$47K YTD.
- Kindergarten enrichment salaries in Q3 at \$7.4K, or 27%, and benefits were at \$2.7K, or 25%. Kindergarten enrichment program expenses in Q3 were \$4K, or 29%. Total enrichment revenues exceeded total expenses by \$51K in Q3, and by \$123K YTD.
- Revolving grant expenses were \$3.6K in Q3, which were unbudgeted.
- Total local expenses came in slightly under budget at \$362,619, or 24.1% in Q3. Year-to-date, total local expenses were slightly higher than budget at \$1,187,882, or 78.9%, which is as expected due to the \$237K summer renovation project being completed in Q1.

### **BVSD Purchased Services**

- Total payments to BVSD for purchased services in Q3 came in at budget at \$601,370, or 25.4%. Year-to-date, BVSD purchased services were slightly higher than budget at \$1,804,109, or 76.3%.

### **Total Expenses**

- Total expenses in Q3 were \$3,562,061, which represents 24.1% of total budgeted expenditures, slightly lower than budget, as expected. YTD, total expenses were also lower than budget at \$10,348,669, or 70.1%. The lower than budget YTD total expenses will be offset in Q4 when accrued salaries and benefits will be charged to Fund 11.
- Total revenues in Q3 exceeded total expenses by \$333,817, far exceeding budget. YTD, total revenues exceeded total expenses by \$1,081,043, which will more than offset the anticipated \$550,000 salary and benefit accrual in Q4.

## **RESERVES**

### **Reserves**

- Total reserves at the end of Q3 were at \$3.9 million, which far surpasses the 20% minimum reserving level of \$2.6 million. However, this number is inflated and will be offset in Q4 by the salary accrual, and we expect to end the fiscal year with \$3 million in reserves.

### **Summary**

- The financial results for Q3 are positive for Peak to Peak. The results are aligned with our goal of being conservative in order to protect the school financially.

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Q3 FY 2012-13 FINANCIAL REPORT 1.1.13 - 3.31.13	Q3 FY'11-12 Actual	Q3 FY'12-13 Actual	% of Budget	Q3 FY'12-13 YTD	% of Budget	FY 2012-13 Budget	Comments
<b>REVENUES</b>							
<b>Charter Fund Revenues (Fund 11)</b>						<i>1,413.8</i>	<i>FTE enrollment as of 10/1/12</i>
State PPR Funding (School Finance Act)	\$ 2,259,300	\$ 2,254,838	25.0%	\$ 6,764,513	75.0%	\$ 9,014,134	State Per Pupil Revenue
BVSD 1991 Mill Levy Override	\$ 88,382	\$ 87,577	25.0%	\$ 262,729	75.1%	\$ 349,972	1991 BVSD Mill Levy Override Revenue
BVSD 1998 Mill Levy Override	\$ 93,169	\$ 92,558	25.0%	\$ 277,674	75.1%	\$ 369,949	1998 BVSD Mill Levy Override Revenue
BVSD 2002 Mill Levy Override	\$ 157,324	\$ 156,366	25.0%	\$ 469,099	75.1%	\$ 625,046	2002 BVSD Mill Levy Override Revenue
BVSD 2005 Mill Levy Override	\$ 90,442	\$ 89,616	25.0%	\$ 268,848	75.1%	\$ 358,139	2005 BVSD Mill Levy Override Revenue
BVSD 2010 Mill Levy Override	\$ 303,821	\$ 334,564	25.1%	\$ 1,003,691	75.2%	\$ 1,334,925	2010 BVSD Mill Levy Override Revenue
SPED Funding	\$ 52,955	\$ 55,236	26.3%	\$ 165,709	79.0%	\$ 209,693	Special Ed categorical funding from state
ELPA Funding	\$ 3,820	\$ 3,720	24.6%	\$ 11,159	73.8%	\$ 15,122	English Language Proficiency Act categorical funding
BVSD Special Ed Teacher Reimbursement	\$ -	\$ 82,058	36.0%	\$ 82,058	36.0%	\$ 228,120	Reimbursement from BVSD for P2P SpEd Teachers
TAG Grant	\$ -	\$ -	0.0%	\$ 13,629	104.5%	\$ 13,038	Talented & Gifted funding
CDE Charter Capital Construction	\$ 27,994	\$ 41,248	33.2%	\$ 93,313	75.0%	\$ 124,411	CDE Charter School Capital Construction funding
Carryover from Previous Year	\$ -	\$ -	0.0%	\$ 265,000		\$ 265,000	Budget surplus from 2011-12 carried over to 2012-13
Other District/State Revenues	\$ -	\$ -		\$ -		\$ -	Other miscellaneous funding
<b>Total Charter Fund Revenues</b>	<b>\$ 3,077,206</b>	<b>\$ 3,197,780</b>	<b>24.8%</b>	<b>\$ 9,677,421</b>	<b>75.0%</b>	<b>\$ 12,907,549</b>	
<b>Local Revenues</b>							
Instructional Fees (Fund 11)	\$ 63,734	\$ 25,876	10.7%	\$ 278,607	114.9%	\$ 242,500	ES supplies, planners, lockers, WL, science, counseling, art, music fees
Other Local Revenues (Fund 11)	\$ 493	\$ 1,271	12.7%	\$ 13,178	131.8%	\$ 10,000	Local fees and fines, insurance refunds, rental income, BVSD transfers
Athletics & Activities Revenue (Fund 11)	\$ 54,145	\$ 80,699	37.1%	\$ 237,419	109.2%	\$ 217,418	Athletics & Activities fees
Friends of P2P Fundraising Revenue (Fund 26)	\$ 190,126	\$ 242,177	64.9%	\$ 403,494	108.2%	\$ 373,000	Revenues from events, donations and other fund raising activities
Food Service Revenue (Fund 51)	\$ 140,854	\$ 129,712	28.0%	\$ 337,819	72.8%	\$ 464,000	Food Service sales
BAASC Revenue (Fund 11)	\$ 56,484	\$ 68,534	30.7%	\$ 164,536	73.7%	\$ 223,279	BAASC fees
Center for Professional Development (Fund 11)	\$ 42,685	\$ 61,745	45.3%	\$ 121,035	88.9%	\$ 136,200	CPD fees for service
Kindergarten Enrichment Revenue (Fund 11)	\$ 66,150	\$ 64,911	37.5%	\$ 157,462	90.9%	\$ 173,259	Enrichment fees
Bond Reserve Fund Refund (Fund 11)	\$ -	\$ 21,317	85.3%	\$ 27,376	109.5%	\$ 25,000	Bond Reserve Fund annual earned interest and claim from class lawsuit
Investment Income (Fund 11)	\$ 2,113	\$ 1,357		\$ 4,283		\$ -	Interest Earned in Chase and GWB MMkt Accounts
Revolving Grant Revenue (Fund 73)	\$ 1,050	\$ 500		\$ 7,081		\$ -	Revolving Grant Revenues
<b>Total Local Revenues</b>	<b>\$ 617,834</b>	<b>\$ 698,098</b>	<b>37.4%</b>	<b>\$ 1,752,290</b>	<b>94.0%</b>	<b>\$ 1,864,656</b>	
<b>Grand Total Revenues</b>	<b>\$ 3,695,040</b>	<b>\$ 3,895,878</b>	<b>26.4%</b>	<b>\$ 11,429,711</b>	<b>77.4%</b>	<b>\$ 14,772,205</b>	
<b>EXPENSES</b>							
<b>Instructional Expenses</b>							
Instructional Salaries	\$ 948,166	\$ 988,416	24.4%	\$ 2,627,418	65.0%	\$ 4,043,425	Salaries and stipends for classroom teachers
Instructional Benefits	\$ 269,839	\$ 291,427	24.4%	\$ 755,970	63.3%	\$ 1,193,411	Employee benefits for classroom teachers
Instructional Support Staff Salaries	\$ 36,616	\$ 40,127	27.2%	\$ 96,176	65.1%	\$ 147,653	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 9,295	\$ 14,190	25.7%	\$ 33,602	60.8%	\$ 55,275	Instructional support staff employee benefits
Instructional Program	\$ 121,329	\$ 54,850	14.9%	\$ 298,532	80.9%	\$ 368,922	Textbooks, library books, dep't materials, IT and copying expenses
<b>Total Instructional Expenses</b>	<b>\$ 1,385,245</b>	<b>\$ 1,389,011</b>	<b>23.9%</b>	<b>\$ 3,811,698</b>	<b>65.6%</b>	<b>\$ 5,808,686</b>	
<b>Administration Expenses</b>							
Administrative Salaries	\$ 357,114	\$ 407,873	24.7%	\$ 1,171,057	70.9%	\$ 1,652,596	Salaries for administrators, librarians, counselors
Administrative Benefits	\$ 88,479	\$ 100,665	21.5%	\$ 281,647	60.2%	\$ 467,547	Employee benefits for administrators, librarians, counselors
Administrative Support Staff Salaries	\$ 50,082	\$ 52,983	30.6%	\$ 124,431	71.8%	\$ 173,232	Admin support staff salaries
Administrative Support Staff Benefits	\$ 16,995	\$ 13,955	19.6%	\$ 34,290	48.1%	\$ 71,348	Admin support staff employee benefits
Administrative Support Program	\$ 52,308	\$ 20,758	8.0%	\$ 103,952	40.2%	\$ 258,900	Staff dev't, testing, counseling, copiers, supplies, IT, OE, HR expenses

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Q3 FY 2012-13 FINANCIAL REPORT 1.1.13 - 3.31.13	Q3 FY'11-12 Actual	Q3 FY'12-13 Actual	% of Budget	Q3 FY'12-13 YTD	% of Budget	FY 2012-13 Budget	Comments
<b>Total Administration Expenses</b>	\$ 564,978	\$ 596,234	22.7%	\$ 1,715,378	65.4%	\$ 2,623,623	
<b>Facility Expenses</b>							
Facilities Salaries	\$ 65,923	\$ 56,245	21.9%	\$ 159,517	62.1%	\$ 256,781	Facility and custodial staff salaries
Facilities Benefits	\$ 21,644	\$ 19,183	22.5%	\$ 55,502	65.1%	\$ 85,223	Facility and custodial staff employee benefits
Facilities Program	\$ 147,196	\$ 146,341	26.1%	\$ 442,551	78.9%	\$ 560,580	Utilities, maintenance costs, custodial supplies, insurance premiums
<b>Total Facility Expenses</b>	\$ 234,762	\$ 221,769	24.6%	\$ 657,570	72.9%	\$ 902,584	
<b>Debt Service</b>							
Debt Servicing (Bond Payments)	\$ 389,798	\$ 391,058	24.9%	\$ 1,172,032	74.7%	\$ 1,568,042	Rent paid to Prairie View to make bond payments
<b>Total Debt Service Expenses</b>	\$ 389,798	\$ 391,058	24.9%	\$ 1,172,032	74.7%	\$ 1,568,042	
<b>Local Expenses</b>							
Miscellaneous Local Expenses (Fund 11)	\$ 4,231	\$ 3,645	24.3%	\$ 13,093	87.3%	\$ 15,000	Bank fees, RTD fees, other local fees
Return to Reserves (Fund 11 to Fund 75)			0.0%	\$ -	0.0%	\$ 30,000	Add'l money to go towards the Soccer Field Reserve
Athletics & Activities Salaries (Fund 11)	\$ 19,033	\$ 21,189	20.7%	\$ 73,402	71.6%	\$ 102,500	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits (Fund 11)	\$ 3,323	\$ 3,758	20.4%	\$ 12,661	68.6%	\$ 18,450	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses (Fund 11)	\$ 50,472	\$ 80,666	40.3%	\$ 177,009	88.4%	\$ 200,200	Transportation, referees, supplies, A&A equipment
Friends of P2P Fundraising Program Expenses (Fund 26)	\$ 79,293	\$ 35,594	37.4%	\$ 81,084	85.2%	\$ 95,200	FP2P fundraising program costs
Food Service Salaries (Fund 51)	\$ 31,673	\$ 37,960	27.2%	\$ 96,282	69.0%	\$ 139,504	Food Service staff salaries
Food Service Benefits (Fund 51)	\$ 9,578	\$ 11,090	23.3%	\$ 27,756	58.3%	\$ 47,586	Food Service staff employee benefits
Food Service Program Expenses (Fund 51)	\$ 91,951	\$ 80,562	29.9%	\$ 227,076	84.3%	\$ 269,390	Food, supplies and equipment for food service
BAASC Salaries (Fund 11)	\$ 12,807	\$ 15,288	26.4%	\$ 39,659	68.5%	\$ 57,865	BAASC staff salaries
BAASC Benefits (Fund 11)	\$ 5,026	\$ 5,719	26.3%	\$ 15,651	71.8%	\$ 21,784	BAASC staff employee benefits
BAASC Program Expenses (Fund 11)	\$ 31,115	\$ 27,954	28.8%	\$ 73,572	75.8%	\$ 97,000	Transportation, program costs, supplies, staff benefit lost revenue
Center for Professional Dev't Salaries (Fund 11)	\$ 10,309	\$ 13,904	18.0%	\$ 44,299	57.3%	\$ 77,301	CPD salaries and stipends
Center for Professional Dev't Benefits (Fund 11)	\$ 2,400	\$ 3,588	47.5%	\$ 10,600	140.2%	\$ 7,560	CPD employee benefits
Center for Professional Dev't Expenses (Fund 11)	\$ 6,999	\$ 3,981	37.9%	\$ 19,095	181.9%	\$ 10,500	CPD marketing expenses, office and job fair supplies
Kindergarten Enrichment Salaries (Fund 11)	\$ 7,921	\$ 7,432	27.1%	\$ 18,751	68.4%	\$ 27,413	Enrichment staff salaries
Kindergarten Enrichment Benefits (Fund 11)	\$ 2,649	\$ 2,698	25.3%	\$ 7,358	69.1%	\$ 10,649	Enrichment staff employee benefits
Kindergarten Enrichment Program Expenses (Fund 11)	\$ 15,906	\$ 4,036	28.8%	\$ 8,271	59.1%	\$ 14,000	Transportation, program costs and supplies for enrichment
Major Renovations Expenses (Fund 11)			0.0%	\$ 237,208	89.5%	\$ 265,000	Expenses associated with summer 2012 building renovations
Revolving Grant Expenses (Fund 73)	\$ 7,299	\$ 3,555		\$ 5,053			Revolving Grant Expenses
<b>Total Local Expenses</b>	\$ 391,988	\$ 362,619	24.1%	\$ 1,187,882	78.8%	\$ 1,506,902	
<b>Total Expenses</b>	\$ 2,966,771	\$ 2,960,692	23.9%	\$ 8,544,560	68.9%	\$ 12,409,837	
<b>Total BVSD Purchased Services</b>	\$ 577,856	\$ 601,370	25.4%	\$ 1,804,109	76.3%	\$ 2,364,197	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
<b>Grand Total Expenses</b>	\$ 3,544,627	\$ 3,562,061	24.1%	\$ 10,348,669	70.0%	\$ 14,774,034	
<b>RESERVES</b>							
Increase (Decrease) in Fund Balance	\$ 150,412	\$ 333,817		\$ 1,081,043		\$ (1,829)	Total Revenues less Total Expenses
ADD Soccer Field Reserves				\$ 298,817		\$ 298,817	Balance in Soccer Field Reserve Account (Great Western)
ADD P2P Financial Reserves				\$ 2,109,437		\$ 2,109,487	Balance in Financial Reserve Accounts (Chase/Great Western)
ADD Beginning TABOR Balance				\$ 426,391		\$ 426,391	Beginning Balance in TABOR
<b>Grand Total Ending Reserves</b>		\$ 333,817		\$ 3,915,688		\$ 2,832,866	Total Cash Reserves including TABOR

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<b>ATHLETICS &amp; ACTIVITIES</b>	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

<b>2012-13</b>						
Q1	Q2	Q3	Q4	YTD	BUDGET	
\$ 107,615	\$ 49,105	\$ 80,699	\$ -	\$ 237,419	\$ 217,418	
\$ 25,470	\$ 26,743	\$ 21,189	\$ -	\$ 73,402	\$ 102,500	
\$ 4,344	\$ 4,559	\$ 3,758	\$ -	\$ 12,661	\$ 18,450	
\$ 41,875	\$ 54,468	\$ 80,666	\$ -	\$ 177,009	\$ 200,200	
\$ 71,688	\$ 85,771	\$ 105,612	\$ -	\$ 263,072	\$ 321,150	
\$ 35,927	\$ (36,666)	\$ (24,914)	\$ -	\$ (25,652)	\$ (103,732)	

<b>2011-12</b>						
Q1	Q2	Q3	Q4	YTD	BUDGET	
\$ 101,386	\$ 25,649	\$ 54,145		\$ 181,180	\$ 185,227	
\$ 21,087	\$ 27,840	\$ 19,033		\$ 67,960	\$ 98,600	
\$ 3,416	\$ 4,360	\$ 3,323		\$ 11,100	\$ 16,861	
\$ 28,961	\$ 50,132	\$ 50,472		\$ 129,566	\$ 170,100	
\$ 53,465	\$ 82,333	\$ 72,828	\$ -	\$ 208,626	\$ 285,561	
\$ 47,922	\$ (56,684)	\$ (18,683)	\$ -	\$ (27,446)	\$ (100,334)	

<b>BAASC PROGRAM</b>	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

<b>2012-13</b>						
Q1	Q2	Q3	Q4	YTD	BUDGET	
\$ 26,783	\$ 69,219	\$ 68,534	\$ -	\$ 164,536	\$ 223,279	
\$ 8,563	\$ 15,808	\$ 15,288	\$ -	\$ 39,659	\$ 57,865	
\$ 4,002	\$ 5,930	\$ 5,719	\$ -	\$ 15,651	\$ 21,784	
\$ 14,346	\$ 31,272	\$ 27,954	\$ -	\$ 73,572	\$ 97,000	
\$ 26,910	\$ 53,011	\$ 48,962	\$ -	\$ 128,883	\$ 176,649	
\$ (127)	\$ 16,209	\$ 19,572	\$ -	\$ 35,654	\$ 46,630	

<b>2011-12</b>						
Q1	Q2	Q3	Q4	YTD	BUDGET	
\$ 21,628	\$ 60,410	\$ 56,484		\$ 138,522	\$ 200,000	
\$ 8,370	\$ 13,087	\$ 12,807		\$ 34,264	\$ 47,552	
\$ 2,845	\$ 4,878	\$ 5,026		\$ 12,748	\$ 20,492	
\$ 12,860	\$ 35,125	\$ 31,115		\$ 79,101	\$ 110,000	
\$ 24,075	\$ 53,089	\$ 48,948	\$ -	\$ 126,113	\$ 178,044	
\$ (2,447)	\$ 7,320	\$ 7,536	\$ -	\$ 12,409	\$ 21,956	

<b>FOOD SERVICES PROGRAM</b>	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

<b>2012-13</b>						
Q1	Q2	Q3	Q4	YTD	BUDGET	
\$ 87,786	\$ 120,320	\$ 129,712	\$ -	\$ 337,819	\$ 464,000	
\$ 19,246	\$ 39,076	\$ 37,960	\$ -	\$ 96,282	\$ 139,504	
\$ 5,227	\$ 11,440	\$ 11,090	\$ -	\$ 27,756	\$ 47,586	
\$ 58,512	\$ 88,003	\$ 80,562	\$ -	\$ 227,076	\$ 269,390	
\$ 82,984	\$ 138,519	\$ 129,611	\$ -	\$ 351,114	\$ 456,480	
\$ 4,803	\$ (18,199)	\$ 101	\$ -	\$ (13,296)	\$ 7,520	

<b>2011-12</b>						
Q1	Q2	Q3	Q4	YTD	BUDGET	
\$ 88,719	\$ 115,679	\$ 140,854		\$ 345,252	\$ 500,000	
\$ 16,114	\$ 32,820	\$ 31,673		\$ 80,607	\$ 116,551	
\$ 5,867	\$ 9,652	\$ 9,578		\$ 25,098	\$ 38,478	
\$ 53,709	\$ 69,856	\$ 91,951		\$ 215,517	\$ 330,000	
\$ 75,690	\$ 112,329	\$ 133,203	\$ -	\$ 321,222	\$ 485,029	
\$ 13,029	\$ 3,350	\$ 7,652	\$ -	\$ 24,030	\$ 14,971	

<b>FRIENDS OF PEAK TO PEAK</b>	
<b>Total Revenues</b>	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

<b>2012-13</b>						
Q1	Q2	Q3	Q4	YTD	BUDGET	
\$ 47,788	\$ 113,530	\$ 242,177	\$ -	\$ 403,494	\$ 373,000	
\$ 10,355	\$ 35,135	\$ 35,594		\$ 81,084	\$ 95,200	
\$ 10,355	\$ 35,135	\$ 35,594	\$ -	\$ 81,084	\$ 95,200	
\$ 37,432	\$ 78,396	\$ 206,582	\$ -	\$ 322,410	\$ 277,800	

<b>2011-12</b>						
Q1	Q2	Q3	Q4	YTD	BUDGET	
\$ 44,701	\$ 103,957	\$ 190,126		\$ 338,784	\$ 435,000	
\$ 14,478	\$ 30,651	\$ 79,293		\$ 124,422	\$ 170,400	
\$ 14,478	\$ 30,651	\$ 79,293	\$ -	\$ 124,422	\$ 170,400	
\$ 30,223	\$ 73,306	\$ 110,833	\$ -	\$ 214,362	\$ 264,600	

<b>CENTER for PROFESSIONAL DEV'T</b>	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

<b>2012-13</b>						
Q1	Q2	Q3	Q4	YTD	BUDGET	
\$ 7,963	\$ 51,327	\$ 61,745	\$ -	\$ 121,035	\$ 136,200	
\$ 7,650	\$ 22,745	\$ 13,904	\$ -	\$ 44,299	\$ 77,301	
\$ 2,362	\$ 4,650	\$ 3,588	\$ -	\$ 10,600	\$ 7,560	
\$ 2,856	\$ 12,258	\$ 3,981	\$ -	\$ 19,095	\$ 10,500	
\$ 12,868	\$ 39,653	\$ 21,474	\$ -	\$ 73,995	\$ 95,361	
\$ (4,906)	\$ 11,674	\$ 40,271	\$ -	\$ 47,040	\$ 40,839	

<b>2011-12</b>						
Q1	Q2	Q3	Q4	YTD	BUDGET	
\$ 8,317	\$ 24,986	\$ 42,685		\$ 75,987	\$ 35,300	
\$ 2,811	\$ 14,639	\$ 10,309		\$ 27,759	\$ 11,872	
\$ 455	\$ 1,863	\$ 2,400		\$ 4,718	\$ 8,253	
\$ 1,278	\$ 1,374	\$ 6,999		\$ 9,651	\$ 6,375	
\$ 4,544	\$ 17,876	\$ 19,708	\$ -	\$ 42,129	\$ 26,500	
\$ 3,772	\$ 7,109	\$ 22,977	\$ -	\$ 33,858	\$ 8,800	

<b>KINDERGARTEN ENRICHMENT</b>	
<b>Total Revenues</b>	
Salaries	
Benefits	
Program Expenses	
<b>Total Expenditures</b>	
<b>Surplus/(Deficit)</b>	

<b>2012-13</b>						
Q1	Q2	Q3	Q4	YTD	BUDGET	
\$ 31,235	\$ 61,316	\$ 64,911	\$ -	\$ 157,462	\$ 173,259	
\$ 2,940	\$ 8,379	\$ 7,432	\$ -	\$ 18,751	\$ 27,413	
\$ 1,881	\$ 2,780	\$ 2,698	\$ -	\$ 7,358	\$ 10,649	
\$ 384	\$ 3,852	\$ 4,036	\$ -	\$ 8,271	\$ 14,000	
\$ 5,204	\$ 15,010	\$ 14,166	\$ -	\$ 34,380	\$ 52,062	
\$ 26,031	\$ 46,306	\$ 50,745	\$ -	\$ 123,081	\$ 121,197	

<b>2011-12</b>						
Q1	Q2	Q3	Q4	YTD	BUDGET	
\$ 27,150	\$ 61,545	\$ 66,150		\$ 154,845	\$ 167,000	
\$ 2,932	\$ 9,052	\$ 7,921		\$ 19,905	\$ 32,136	
\$ 1,871	\$ 2,756	\$ 2,649		\$ 7,276	\$ 11,716	
\$ 3,662	\$ 13,370	\$ 15,906		\$ 32,938	\$ 35,000	
\$ 8,465	\$ 25,178	\$ 26,477	\$ -	\$ 60,120	\$ 78,852	
\$ 18,685	\$ 36,367	\$ 39,673	\$ -	\$ 94,725	\$ 88,148	