



NARRATIVE FINANCIAL ANALYSIS
2014-15 Fiscal Year
End-of-Year Financial Report (7/1/14 – 6/30/15)

EXECUTIVE SUMMARY

The 2014-15 fiscal year finished with a surplus of nearly \$143K. Peak to Peak (P2P) received a 3.7% increase in state per pupil (PPR) funding in 2014-15. P2P was able to grant pay increases, transfer \$660K to reserves, transfer over \$1 million to the new endowment fund, and generate a budget surplus. Total revenues totaled \$17.2 million, or 109% of budget. Financial reserves are in good shape, ending the year at nearly \$4 million. All P2P local programs posted end-of-year (EOY) net revenues, with the exception of athletics & activities, which fell \$11K below its budgeted loss. Peak to Peak also refinanced its existing bonds in July 2014, which resulted in annual debt service savings of \$130K for P2P. Please see below a line-by-line recap of the 2014-15 budget performance.

REVENUES

Charter Fund Revenues

- State PPR came in at \$9,790,565 for the fiscal year, or 100% of budget, as expected.
- Local mill levy revenues came in at \$3,193,074, or 100% of budget, as expected.
- SpEd categorical funding came in at \$251K, or 100% of budget.
- ELPA categorical funding came in at \$29K, or 199% of budget.
- The SpEd payroll reimbursement came in at \$237K, or 89% of budget, as the actual costs were less than budget.
- The talented and gifted grant came in at \$13K, or 98% of budget.
- CDE charter school capital construction revenue came in slightly higher than budget at \$239K, or 101% of budget, and significantly higher than last year due to the state nearly doubling its allocation this year.
- Overall, charter fund revenues finished at \$13,929,810 for the year, or 101% of budget.

Local Revenues

- Instructional fees far exceeded the budget for the year at \$324K, or 110% of budget. These revenues are intentionally budgeted low since there is no guarantee of collection.
- Athletics & activities fees also far exceeded the budget at \$316K, or 111% of budget.
- Total annual revenues for Friends of P2P exceeded \$1.57 million, which was far above budget at 390%, which made it a banner year for fundraising at P2P. This was largely driven by a \$1 million donation to the newly started Friends of Peak to Peak Endowment, intended to scholarship graduates who might otherwise not be able to attend college.
- Food service revenue came in at \$460K, or 103% of budget, which was driven by higher student participation and increased FRL reimbursements.
- Revenues for BAASC came in at \$220K, or 94% of budget, which was offset by lower than budget expenses.
- The Center for Professional Development posted revenues of \$48K, or 113% of budget.
- Kindergarten Enrichment revenues came in at \$202K, or 100% of budget.
- Several small grants were received this year totaling \$79K, which were not budgeted.
- Investment, refund and rebate revenues came in at \$20K, or 102% of budget, as expected.
- Overall, local revenues totaled \$3,237,564, or 168% of budget for the fiscal year.

Total Revenues

- Total revenues for the fiscal year were \$17,167,374, or 109.4% of the total budget, the overage was driven largely by the large donation to the endowment.

EXPENSES

Instructional Expenses

- Instructional salaries were slightly lower than budget for the year at \$4.31 million, or 98% of budget; and benefits also came in lower than budget at \$1.3 million, or 96%. This was driven by several teachers taking FMLA leaves and being replaced by lower-paid substitutes.
- Instructional support staff salaries were at budget for the year at \$131K, or 100%; and benefits costs were lower than budget at \$35K, or 92%. This was driven by some staff not electing benefits.
- Instructional program expenses were higher than budget for the year at \$382K, or 119%, due largely to additional investments in classroom technology from fund-raised donations.
- Overall, instructional expenses for the year came in at \$6.2 million, or 98.9% of budget.

Administration, Counseling and Library Expenses

- Admin salaries were slightly lower than budget at \$1.7 million, or 99%; and benefits were under budget at \$470K, or 93%.
- Admin support staff salaries were lower than budget at \$178K, or 76%; and benefits were below budget at \$61K, or 63% of budget, as some staff worked fewer hours than budgeted and elected not to receive benefits.
- Admin program costs were higher than budget for fiscal year at \$313K, or 138% of budget.
- Overall, admin, counseling and library expenses were lower than budget at \$2.73 million, or 98%.

Facility Expenses

- Total facilities expenses came in under budget at \$958K, or 98%.

Debt Service Expenses

- Bond debt servicing came in under budget at \$1.26 million, or 87.5%, driven by the fact that one month's payment was skipped with the refinancing of the bonds.

Local Program Expenses

- Miscellaneous local expenses were higher than budget at \$45K, or 122%, driven by higher credit card fees.
- Athletics & Activities salaries were lower than budget at 115K, or 98%; A&A benefits are at \$22K, or 97%. A&A program expenses were higher than budget at \$285K, or 120%. A&A total expenses exceeded A&A total revenues by \$106K, which fell below the budget by nearly \$11K, due to higher than budgeted expenses.
- Friends of P2P expenses were lower than budget at \$87K, or 92%. Total Friends revenues exceeded total expenses by \$1.48 million, which exceeded the budget by nearly \$1.2 million, driven by the large donation to the endowment.
- Food Service salaries were lower than budget at \$145K, or 99%; and benefits were lower than budget at \$53K, or 97%. Food Service program expenses were higher than budget at \$262K, or 108%, driven by higher food prices. Total food service revenues exceed total expenses by \$54, lower than budget by \$2.4K.
- BAASC salaries were slightly higher than budget at \$61K, or 107%; while benefits were slightly lower than budget at \$23K, or 95%. BAASC program expenses were far below budget at \$55K, or 53%. Total BAASC revenues exceeded total expenses by \$81K, exceeding the budget by \$31K.
- CPD salaries were higher than budget at \$33K, or 119%; and benefits were also below budget at \$4.6K, or 87%. CPD program expenses were above budget at \$10K, or 109%. CPD total revenues exceeded total expenses by \$58, driven by higher than budgeted revenues.
- Kindergarten Enrichment salaries were lower than budget at \$34K, or 98%; and benefits were also lower than budget at \$13K, or 95%. Enrichment program expenses were below budget at \$19K, or 66%. Total enrichment revenues exceed total expenses by \$137K, exceeding budget by \$12K.
- \$132K was spent on repairing/sealing parking lot asphalt, purchasing electronic signs and a few small building renovations. This exceeded the capital projects budget by \$107K, or 528%.
- \$55K was spent on expenses associated with revolving grants, for which grant revenue was received, and which are not budgeted.
- Overall, local expenses came in above budget at \$1,490,738, or 116.5%, which was driven higher than expected expenses in certain local programs, but offset by even higher than expected revenues.

BVSD Purchased Services

- Total payments to BVSD for purchased services were slightly higher than budget at \$2,658,707, or 102.5%.

Total Expenses

- Grand total expenditures for the fiscal year were \$15,297,886, or 99.7% of budget.

RESERVES

- 2014-15 total revenues exceeded total expenditures by \$1,869,488. Of this amount, \$1.1 million was restricted for the endowment fund, and \$660K was designated for financial reserves, making the net surplus at the end of 2014-15 \$143K.
- Total reserves at the end of the fiscal year totaled \$3,992,296, exceeding budgeted EOY reserves by \$451K.

PEAK TO PEAK CHARTER SCHOOL

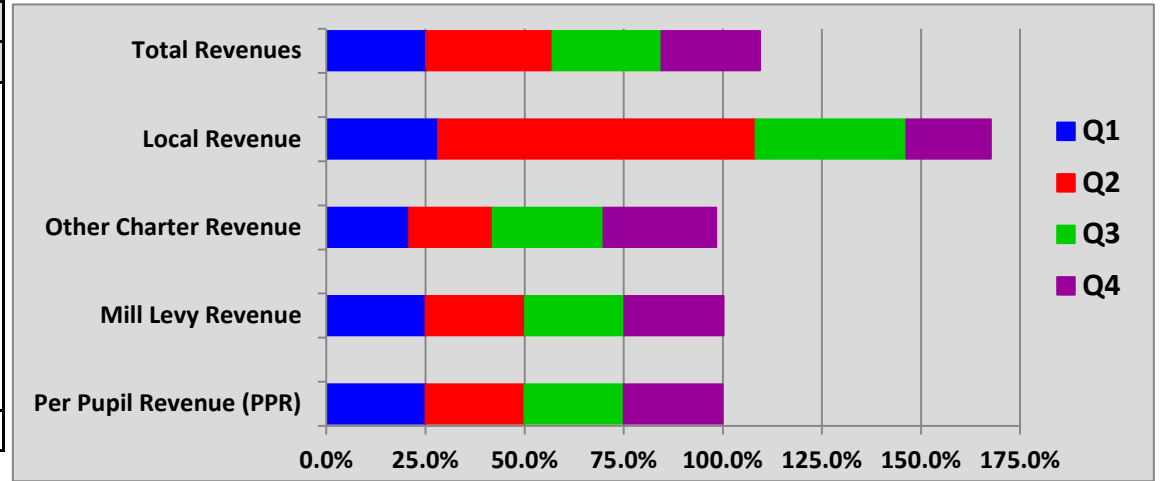
Q4 2014-15 FINANCIAL REPORT April 1, 2015 - June 30, 2015	2013-14 Q4	2014-15 Q4	% of Budget	2014-15 YTD	% of Budget	2014-15 BUDGET	Comments
BEGINNING FUND BALANCE	\$ 4,213,203	4,834,647		3,189,256		\$ 3,189,256	
Carryover from Previous Year						\$ -	Budget surplus carried over from previous year
REVENUES							
Charter Fund Revenues (Fund 11)						1,414.8	FTE student enrollment
State PPR Funding (School Finance Act)	\$ 2,315,320	2,447,641	25.0%	9,790,565	100.0%	\$ 9,794,383	State Per Pupil Revenue
BVSD 1991 Mill Levy Override	\$ 86,456	85,413	24.9%	341,651	99.6%	\$ 342,937	1991 BVSD Mill Levy Override Revenue
BVSD 1998 Mill Levy Override	\$ 91,393	90,348	24.9%	361,393	99.6%	\$ 362,747	1998 BVSD Mill Levy Override Revenue
BVSD 2002 Mill Levy Override	\$ 154,298	152,489	24.9%	609,956	99.6%	\$ 612,351	2002 BVSD Mill Levy Override Revenue
BVSD 2005 Mill Levy Override	\$ 88,471	87,401	24.9%	349,606	99.6%	\$ 350,926	2005 BVSD Mill Levy Override Revenue
BVSD 2010 Mill Levy Override	\$ 350,742	382,617	25.2%	1,530,468	100.9%	\$ 1,517,296	2010 BVSD Mill Levy Override Revenue
SPED Categorical Funding	\$ 63,356	62,663	24.9%	250,652	99.7%	\$ 251,309	Special Education categorical funding from state
ELPA Categorical Funding	\$ 3,674	7,255	49.8%	29,019	199.2%	\$ 14,569	English Language Proficiency Act categorical funding from state
BVSD Special Education Teacher Reimbursement	\$ 87,549	88,292	33.1%	237,095	88.8%	\$ 267,095	Reimbursement from BVSD for P2P Special Education Teachers
Talented and Gifted Grant		3,332	24.6%	13,329	98.2%	\$ 13,569	Talented & gifted funding
CDE Charter Capital Construction	\$ 34,789	60,803	25.7%	239,346	101.3%	\$ 236,265	CDE Charter School Capital Construction funding
Other District/State Revenue		28,281		176,730			Other miscellaneous funding from state or district
Total Charter Fund Revenues	\$ 3,276,049	3,496,536	25.4%	13,929,810	101.2%	\$ 13,763,447	
Local Revenues							
Instructional Fees (Fund 11)	\$ 37,206	30,406	10.3%	323,701	110.0%	\$ 294,270	ES supplies, planners, lockers, WL, science, counseling, art, music fees
Other Local Revenue (Fund 11)	\$ 1,420	1,122	11.2%	3,788	37.9%	\$ 10,000	Local fees and fines, insurance refunds, rental income, BVSD transfers
Athletics & Activities Revenue (Fund 11)	\$ 52,663	32,714	11.5%	316,422	111.5%	\$ 283,790	Athletics & Activities fees
Friends of P2P Fundraising Revenue (Fund 26)	\$ 70,807	147,957	36.9%	1,565,498	390.4%	\$ 401,000	Revenues from events, donations and other fund raising activities
Food Service Revenue (Fund 51)	\$ 111,160	108,709	24.4%	459,583	103.3%	\$ 445,000	Food Service sales
BAASC Revenue (Fund 11)	\$ 43,381	49,110	21.1%	219,659	94.2%	\$ 233,290	BAASC fees
Center for Professional Development (Fund 11)	\$ 2,450	3,250	7.6%	48,010	113.0%	\$ 42,500	CPD fees for service
Kindergarten Enrichment Revenue (Fund 11)	\$ 23,825	22,356	11.1%	201,897	100.0%	\$ 201,827	Enrichment fees
Investment Income, Rebates and Refunds (Fund 11)	\$ 995	1,692	8.5%	20,469	102.3%	\$ 20,000	Bond reserve annual refund, procard rebates, reserve interest earnings
Revolving Grant Revenue (Fund 73)	\$ 17,305	13,636		78,537			Revolving grant revenues
Total Local Revenues	\$ 361,211	410,952	21.3%	3,237,564	167.6%	\$ 1,931,677	
Grand Total Revenues	\$ 3,637,260	3,907,488	24.9%	17,167,374	109.4%	\$ 15,695,124	
EXPENSES							
Instructional Expenses							
Instructional Teacher Salaries	\$ 1,510,250	1,578,436	36.0%	4,313,998	98.4%	\$ 4,382,670	Salaries and stipends for classroom teachers
Instructional Teacher Benefits	\$ 412,886	448,161	33.5%	1,284,418	96.1%	\$ 1,337,074	Employee benefits for classroom teachers
Instructional Support Staff Salaries	\$ 31,222	35,053	26.7%	131,264	100.1%	\$ 131,080	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 7,406	9,247	24.1%	35,139	91.5%	\$ 38,411	Instructional support staff employee benefits
Instructional Technology	\$ 72,878	14,352	21.6%	61,836	93.2%	\$ 66,370	Local software and printer supply expenses
Instructional Program	\$ 202,158	150,843	47.2%	381,772	119.4%	\$ 319,685	Textbooks, library books, dep't materials, IT and copying expenses
Total Instructional Expenses	\$ 2,236,799	2,236,092	35.6%	6,208,427	98.9%	\$ 6,275,290	
Administration, Counseling and Library Expenses							
Admin, Counseling and Library Salaries	\$ 457,855	515,305	30.0%	1,704,236	99.2%	\$ 1,718,384	Salaries for administrators, librarians, counselors
Admin, Counseling and Library Benefits	\$ 120,479	141,587	28.0%	469,639	92.9%	\$ 505,707	Employee benefits for administrators, librarians, counselors

PEAK TO PEAK CHARTER SCHOOL

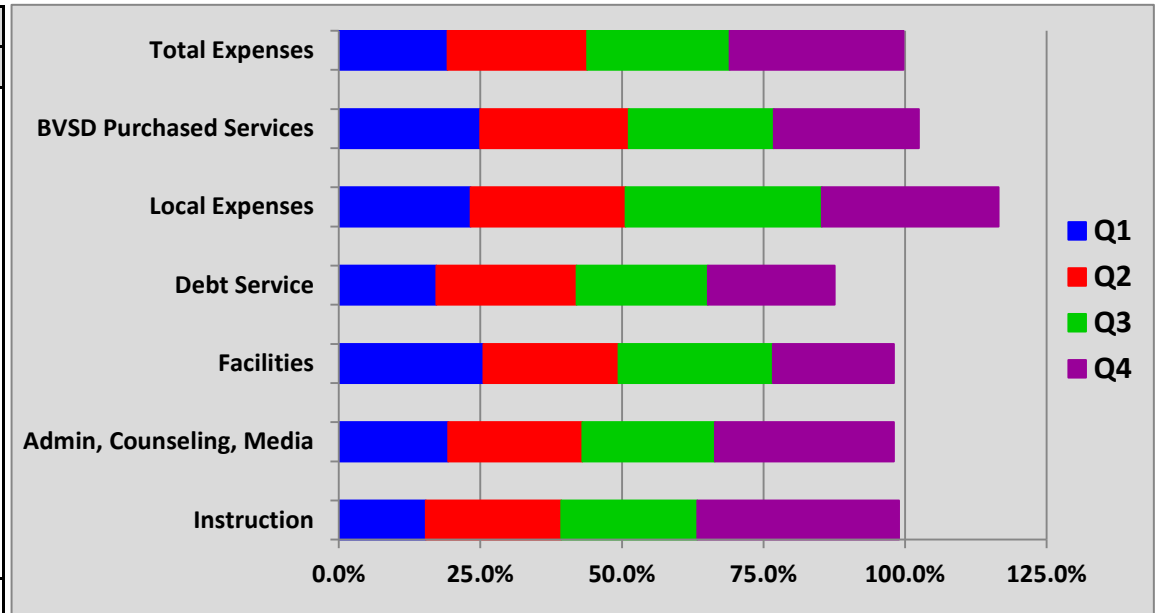
Q4 2014-15 FINANCIAL REPORT April 1, 2015 - June 30, 2015	2013-14 Q4	2014-15 Q4	% of Budget	2014-15 YTD	% of Budget	2014-15 BUDGET	Comments
Admin, Counseling and Library Support Staff Salaries	\$ 44,492	52,551	22.6%	178,007	76.4%	\$ 233,000	Admin support staff salaries
Admin, Counseling and Library Support Staff Benefits	\$ 14,570	16,836	17.3%	61,148	63.0%	\$ 97,084	Admin support staff employee benefits
Admin, Counseling and Library Program	\$ 117,483	151,938	66.8%	313,081	137.6%	\$ 227,533	Staff dev't, testing, counseling, copiers, supplies, IT, OE, HR expenses
Total Admin, Counseling and Library Expenses	\$ 754,880	878,217	31.6%	2,726,111	98.0%	\$ 2,781,708	
Facility Expenses							
Facilities Salaries	\$ 77,370	65,304	25.5%	241,978	94.4%	\$ 256,324	Facility and custodial staff salaries
Facilities Benefits	\$ 23,622	21,493	24.5%	84,444	96.4%	\$ 87,621	Facility and custodial staff employee benefits
Facilities Program	\$ 137,918	122,145	19.3%	631,472	99.7%	\$ 633,135	Utilities, maintenance costs, custodial supplies, insurance premiums
Total Facility Expenses	\$ 238,910	208,942	21.4%	957,894	98.0%	\$ 977,080	
Debt Service							
Debt Servicing (Bond Payments)	\$ 389,181	321,238	22.4%	1,256,009	87.5%	\$ 1,434,675	Rent paid to Prairie View building corporation to make bond payments
Total Debt Service Expenses	\$ 389,181	321,238	22.4%	1,256,009	87.5%	\$ 1,434,675	
Local Expenses							
Miscellaneous Local Expenses (Fund 11)	\$ 17,541	7,647	20.7%	45,263	122.3%	\$ 37,000	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries (Fund 11)	\$ 35,085	38,589	32.8%	115,176	97.8%	\$ 117,748	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits (Fund 11)	\$ 6,516	7,589	33.3%	22,175	97.3%	\$ 22,784	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses (Fund 11)	\$ 76,052	75,523	31.7%	284,831	119.6%	\$ 238,150	Transportation, referees, supplies, A&A equipment
Friends of P2P Fundraising Program Expenses (Fund 26)	\$ 10,340	13,832	14.7%	86,579	92.1%	\$ 94,000	FP2P fundraising program costs
Friends of P2P Expenditures for GFTH Donations (Fund 26)		34,512		38,772			FP2P expenditures for donations
Food Service Salaries (Fund 51)	\$ 35,431	43,161	29.3%	145,012	98.6%	\$ 147,126	Food Service staff salaries
Food Service Benefits (Fund 51)	\$ 13,806	15,877	29.2%	52,853	97.3%	\$ 54,316	Food Service staff employee benefits
Food Service Program Expenses (Fund 51)	\$ 45,959	46,808	19.4%	261,664	108.5%	\$ 241,100	Food, supplies and equipment for food service
BAASC Salaries (Fund 11)	\$ 19,777	18,235	31.8%	61,095	106.7%	\$ 57,256	BAASC staff salaries
BAASC Benefits (Fund 11)	\$ 7,866	6,919	28.9%	22,811	95.2%	\$ 23,953	BAASC staff employee benefits
BAASC Program Expenses (Fund 11)	\$ 13,641	11,754	11.4%	54,660	53.2%	\$ 102,790	Transportation, program costs, supplies, staff benefit lost revenue
Center for Professional Dev't Salaries (Fund 11)	\$ 17,192	11,796	42.3%	33,218	119.1%	\$ 27,900	CPD salaries and stipends
Center for Professional Dev't Benefits (Fund 11)	\$ 4,902	1,722	32.5%	4,615	87.2%	\$ 5,294	CPD employee benefits
Center for Professional Dev't Program Expenses (Fund 11)	\$ 1,286	2,929	31.5%	10,120	108.8%	\$ 9,300	CPD marketing expenses, office and job fair supplies
Kindergarten Enrichment Salaries (Fund 11)	\$ 7,354	8,414	24.4%	33,612	97.5%	\$ 34,460	Enrichment staff salaries
Kindergarten Enrichment Benefits (Fund 11)	\$ 2,856	3,154	23.9%	12,563	95.3%	\$ 13,182	Enrichment staff employee benefits
Kindergarten Enrichment Program Expenses (Fund 11)	\$ 4,826	4,472	15.8%	18,664	65.9%	\$ 28,300	Transportation, program costs and supplies for enrichment
Capital Projects Expenses (Fund 11)	\$ 64,693	38,101	152.4%	132,062	528.2%	\$ 25,000	Electronic signs and 2014 building renovations Expenses
Revolving Grant Expenses (Fund 73)	\$ 8,950	8,285		54,996			Revolving grant expenses
Total Local Expenses	\$ 394,073	399,318	31.2%	1,490,738	116.5%	\$ 1,279,659	
Total Expenses	\$ 4,013,843	4,043,807	31.7%	12,639,179	99.1%	\$ 12,748,412	
Total BVSD Purchased Services	\$ 647,364	664,677	25.6%	2,658,707	102.5%	\$ 2,595,034	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
Grand Total Expenses	\$ 4,661,207	4,708,483	30.7%	15,297,886	99.7%	\$ 15,343,446	
Return to Reserves	\$ 100,000	660,000	188.6%	660,000	188.6%	\$ 350,000	Money allocated to financial reserves
Return to Endowment	\$ -	41,356		1,066,448			Fundraised monies transferred to Friends of Peak to Peak Endowment Fund
INCREASE (DECREASE) IN BUDGET BALANCE	\$ (1,123,947)	(1,460,995)		143,040		\$ 1,678	
ENDING FUND BALANCE	\$ 3,189,256	3,992,296		3,992,296		\$ 3,540,934	

PEAK TO PEAK CHARTER SCHOOL

REVENUES - % Actual vs. Budget				
Revenue Source	Q1	Q2	Q3	Q4
Per Pupil Revenue (PPR)	25.0%	25.0%	25.0%	25.0%
Mill Levy Revenue	25.0%	25.1%	25.1%	25.1%
Other Charter Revenue	20.9%	21.1%	27.9%	28.4%
Local Revenue	28.1%	80.1%	38.1%	21.3%
Total Revenues	25.2%	31.9%	27.4%	24.9%



EXPENSES - % Actual vs. Budget				
Expense Category	Q1	Q2	Q3	Q4
Instruction	15.3%	24.0%	24.0%	35.6%
Admin, Counseling, Media	19.3%	23.7%	23.4%	31.6%
Facilities	25.5%	23.9%	27.3%	21.4%
Debt Service	17.2%	24.7%	23.2%	22.4%
Local Expenses	23.3%	27.4%	34.6%	31.2%
BVSD Purchased Services	25.0%	26.2%	25.6%	25.6%
Total Expenses	19.2%	24.7%	25.2%	30.7%



PEAK TO PEAK CHARTER SCHOOL

ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 118,168	\$ 70,479	\$ 95,062	\$ 32,714	\$ 316,422	\$ 283,790
\$ 26,396	\$ 30,747	\$ 19,444	\$ 38,589	\$ 115,176	\$ 117,748
\$ 5,011	\$ 5,726	\$ 3,848	\$ 7,589	\$ 22,175	\$ 22,784
\$ 46,671	\$ 57,240	\$ 105,397	\$ 75,523	\$ 284,831	\$ 238,150
\$ 78,078	\$ 93,713	\$ 128,689	\$ 121,702	\$ 422,181	\$ 378,682
\$ 40,090	\$ (23,234)	\$ (33,627)	\$ (88,988)	\$ (105,759)	\$ (94,892)

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 109,312	\$ 60,029	\$ 78,531	\$ 52,663	\$ 300,535	\$ 216,788
\$ 23,156	\$ 30,519	\$ 20,904	\$ 35,085	\$ 109,664	\$ 101,145
\$ 4,341	\$ 5,310	\$ 3,939	\$ 6,516	\$ 20,106	\$ 18,661
\$ 47,282	\$ 49,857	\$ 84,043	\$ 76,052	\$ 257,233	\$ 188,229
\$ 74,779	\$ 85,686	\$ 108,886	\$ 117,653	\$ 387,003	\$ 308,035
\$ 34,534	\$ (25,657)	\$ (30,355)	\$ (64,990)	\$ (86,468)	\$ (91,247)

BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 27,720	\$ 71,710	\$ 71,120	\$ 49,110	\$ 219,659	\$ 233,290
\$ 9,769	\$ 15,881	\$ 17,211	\$ 18,235	\$ 61,095	\$ 57,256
\$ 2,965	\$ 6,261	\$ 6,666	\$ 6,919	\$ 22,811	\$ 23,953
\$ 8,061	\$ 18,043	\$ 16,802	\$ 11,754	\$ 54,660	\$ 102,790
\$ 20,794	\$ 40,185	\$ 40,678	\$ 36,908	\$ 138,566	\$ 183,999
\$ 6,925	\$ 31,524	\$ 30,442	\$ 12,202	\$ 81,094	\$ 49,291

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 25,957	\$ 71,203	\$ 67,934	\$ 43,381	\$ 208,476	\$ 225,369
\$ 8,532	\$ 16,670	\$ 17,408	\$ 19,777	\$ 62,387	\$ 58,210
\$ 4,595	\$ 7,594	\$ 7,863	\$ 7,866	\$ 27,918	\$ 22,798
\$ 7,582	\$ 22,636	\$ 20,527	\$ 13,641	\$ 64,387	\$ 102,290
\$ 20,710	\$ 46,900	\$ 45,798	\$ 41,284	\$ 154,692	\$ 183,298
\$ 5,247	\$ 24,303	\$ 22,136	\$ 2,098	\$ 53,784	\$ 42,071

FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 74,642	\$ 130,921	\$ 145,311	\$ 108,709	\$ 459,583	\$ 445,000
\$ 17,477	\$ 42,509	\$ 41,865	\$ 43,161	\$ 145,012	\$ 147,126
\$ 8,357	\$ 14,191	\$ 14,428	\$ 15,877	\$ 52,853	\$ 54,316
\$ 58,509	\$ 70,217	\$ 86,130	\$ 46,808	\$ 261,664	\$ 241,100
\$ 84,342	\$ 126,917	\$ 142,423	\$ 105,846	\$ 459,529	\$ 442,542
\$ (9,700)	\$ 4,004	\$ 2,888	\$ 2,863	\$ 54	\$ 2,458

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 72,900	\$ 121,472	\$ 131,623	\$ 111,160	\$ 437,155	\$ 467,000
\$ 19,692	\$ 36,402	\$ 38,827	\$ 35,431	\$ 130,352	\$ 135,209
\$ 7,540	\$ 12,513	\$ 13,334	\$ 13,806	\$ 47,193	\$ 49,099
\$ 47,230	\$ 75,125	\$ 85,392	\$ 45,959	\$ 253,707	\$ 276,250
\$ 74,462	\$ 124,040	\$ 137,553	\$ 95,196	\$ 431,251	\$ 460,558
\$ (1,561)	\$ (2,568)	\$ (5,929)	\$ 15,963	\$ 5,904	\$ 6,442

FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 26,560	\$ 1,129,083	\$ 261,899	\$ 147,957	\$ 1,565,498	\$ 401,000
\$ 2,610	\$ 26,290	\$ 43,847	\$ 13,832	\$ 86,579	\$ 94,000
\$ 2,610	\$ 26,290	\$ 43,847	\$ 13,832	\$ 86,579	\$ 94,000
\$ 23,950	\$ 1,102,793	\$ 218,052	\$ 134,125	\$ 1,478,919	\$ 307,000

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 42,498	\$ 152,660	\$ 216,512	\$ 70,807	\$ 482,476	\$ 388,000
\$ 7,306	\$ 26,213	\$ 27,985	\$ 10,340	\$ 71,844	\$ 80,900
\$ 7,306	\$ 26,213	\$ 27,985	\$ 10,340	\$ 71,844	\$ 80,900
\$ 35,192	\$ 126,447	\$ 188,526	\$ 60,467	\$ 410,632	\$ 307,100

CENTER FOR PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 1,575	\$ 15,063	\$ 28,123	\$ 3,250	\$ 48,010	\$ 42,500
\$ 4,071	\$ 9,720	\$ 7,631	\$ 11,796	\$ 33,218	\$ 27,900
\$ 461	\$ 1,367	\$ 1,065	\$ 1,722	\$ 4,615	\$ 5,294
\$ 1,607	\$ 2,775	\$ 2,809	\$ 2,929	\$ 10,120	\$ 9,300
\$ 6,139	\$ 13,861	\$ 11,505	\$ 16,447	\$ 47,952	\$ 42,494
\$ (4,564)	\$ 1,201	\$ 16,617	\$ (13,197)	\$ 58	\$ 6

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 16,525	\$ 19,200	\$ 27,328	\$ 2,450	\$ 65,503	\$ 97,000
\$ 5,292	\$ 12,900	\$ 7,512	\$ 17,192	\$ 42,895	\$ 64,935
\$ 1,661	\$ 3,571	\$ 2,618	\$ 4,902	\$ 12,751	\$ 17,959
\$ 2,307	\$ 4,436	\$ 1,301	\$ 1,286	\$ 9,330	\$ 8,455
\$ 9,260	\$ 20,907	\$ 11,430	\$ 23,380	\$ 64,977	\$ 91,349
\$ 7,265	\$ (1,707)	\$ 15,897	\$ (20,930)	\$ 526	\$ 5,651

KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

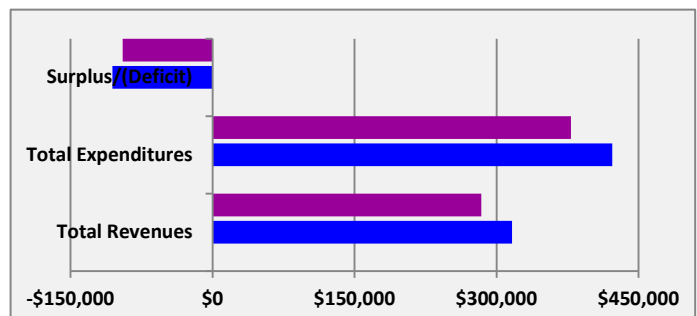
2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 49,774	\$ 65,103	\$ 64,664	\$ 22,356	\$ 201,897	\$ 201,827
\$ 3,997	\$ 10,783	\$ 10,418	\$ 8,414	\$ 33,612	\$ 34,460
\$ 2,264	\$ 3,561	\$ 3,584	\$ 3,154	\$ 12,563	\$ 13,182
\$ 485	\$ 7,678	\$ 6,029	\$ 4,472	\$ 18,664	\$ 28,300
\$ 6,746	\$ 22,022	\$ 20,031	\$ 16,039	\$ 64,838	\$ 75,942
\$ 43,028	\$ 43,080	\$ 44,633	\$ 6,317	\$ 137,059	\$ 125,885

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 48,210	\$ 65,741	\$ 64,225	\$ 23,825	\$ 202,001	\$ 178,695
\$ 3,527	\$ 9,414	\$ 8,269	\$ 7,354	\$ 28,564	\$ 26,632
\$ 2,054	\$ 3,115	\$ 2,993	\$ 2,856	\$ 11,018	\$ 10,991
\$ 2,387	\$ 5,936	\$ 8,138	\$ 4,826	\$ 21,288	\$ 28,800
\$ 7,968	\$ 18,465	\$ 19,400	\$ 15,036	\$ 60,869	\$ 66,423
\$ 40,242	\$ 47,276	\$ 44,825	\$ 8,789	\$ 141,132	\$ 112,272

PEAK TO PEAK CHARTER SCHOOL

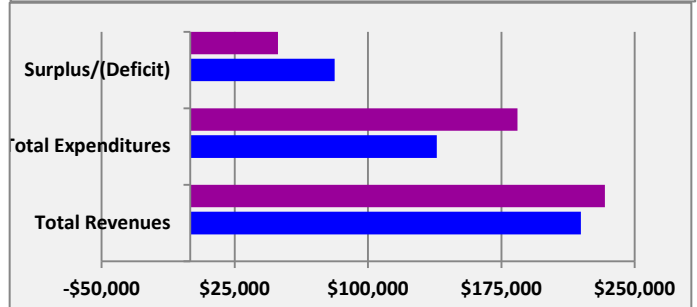
ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15		
	ACTUAL	BUDGET
Total Revenues	\$ 316,422	\$ 283,790
Salaries	\$ 115,176	\$ 117,748
Benefits	\$ 22,175	\$ 22,784
Program Expenses	\$ 284,831	\$ 238,150
Total Expenditures	\$ 422,181	\$ 378,682
Surplus/(Deficit)	\$ (105,759)	\$ (94,892)



BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15		
	ACTUAL	BUDGET
Total Revenues	\$ 219,659	\$ 233,290
Salaries	\$ 61,095	\$ 57,256
Benefits	\$ 22,811	\$ 23,953
Program Expenses	\$ 54,660	\$ 102,790
Total Expenditures	\$ 138,566	\$ 183,999
Surplus/(Deficit)	\$ 81,094	\$ 49,291



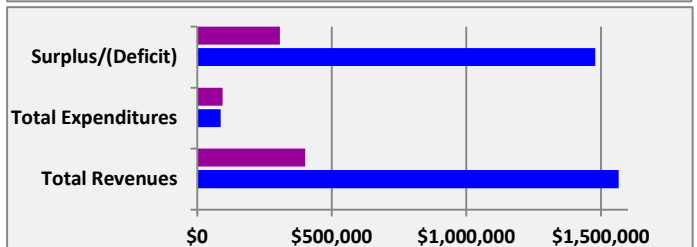
FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15		
	ACTUAL	BUDGET
Total Revenues	\$ 459,583	\$ 445,000
Salaries	\$ 145,012	\$ 147,126
Benefits	\$ 52,853	\$ 54,316
Program Expenses	\$ 261,664	\$ 241,100
Total Expenditures	\$ 459,529	\$ 442,542
Surplus/(Deficit)	\$ 54	\$ 2,458



FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15		
	ACTUAL	BUDGET
Total Revenues	\$ 1,565,498	\$ 401,000
Program Expenses	\$ 86,579	\$ 94,000
Total Expenditures	\$ 86,579	\$ 94,000
Surplus/(Deficit)	\$ 1,478,919	\$ 307,000



CENTER for PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15		
	ACTUAL	BUDGET
Total Revenues	\$ 48,010	\$ 42,500
Salaries	\$ 33,218	\$ 27,900
Benefits	\$ 4,615	\$ 5,294
Program Expenses	\$ 10,120	\$ 9,300
Total Expenditures	\$ 47,952	\$ 42,494
Surplus/(Deficit)	\$ 58	\$ 6



KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15		
	ACTUAL	BUDGET
Total Revenues	\$ 201,897	\$ 201,827
Salaries	\$ 33,612	\$ 34,460
Benefits	\$ 12,563	\$ 13,182
Program Expenses	\$ 18,664	\$ 28,300
Total Expenditures	\$ 64,838	\$ 75,942
Surplus/(Deficit)	\$ 137,059	\$ 125,885

