

College Prep in a Small School Environment

PEAK TO PEAK CHARTER SCHOOL

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The Peak to Peak community will inspire students to fulfill their academic dreams for college, to develop their creative passions and athletic talents, and to become responsible citizens.

NARRATIVE FINANCIAL ANALYSIS

3rd Quarter (Q3) - FY'14-15

(1.1.15 – 3.31.15)

REVENUES

Charter Fund Revenues (Fund 11)

- PPR for Q3 was on target at \$2.45 million, or 25% of budget. Year-to-date (YTD), PPR was \$7.34 million, or 75%.
- BVSD mill levy revenues were also on target for Q3 at \$798K, or 25%. YTD, mill levies were \$2.39 million, or 75%.
- SpEd categorical funding was at budget at \$63K, or 25%; and ELPA funding was above target at \$7.3K, or 50%.
- Special Ed Teacher Reimbursement was \$65K in Q3, just under budget at 24%. YTD, it was \$149K, or 56%.
- TAG grant revenue came in at \$3.3K in Q3, or 25%. YTD, it was \$10K, or 74%.
- CDE Charter School Capital Construction revenue was above budget at \$80K, or 34%. YTD, it was \$179K, or 76%.
- Total Q3 charter fund revenues came in at \$3,566,092, or 26%. YTD, they were \$10,433,274, or 76%.

Local Revenues (Funds 11, 21, 26, and 73)

- Instructional fee revenues were lower than budget in Q3 at \$47K, or 16%. YTD, fee revenues were \$293K, or 100%.
- Other local revenues were lower than budget in Q3 at \$1K, or 9%. YTD, the total was \$3K, or 27%.
- Athletics & activities revenues were above budget in Q3 at \$95K, or 34%. YTD, A&A revenues were \$284K, or 100%.
- Friends of P2P revenues were above budget in Q3 at \$262K, or 65%, due to an excellent auction event. YTD, revenues were \$1.4 million, or 354%, due to the large endowment gift in Q2.
- Food service revenues were higher than budget in Q3 at \$145K, or 33%. YTD, revenues were \$351K, or 79%.
- BAASC revenues were above budget in Q3 at \$71K, or 31%. YTD, revenues were \$171K, or 73%.
- CPD revenues were above budget in Q3 at \$28K, or 66%. YTD, revenues were \$45K, or 105%.
- Kindergarten enrichment revenues were above budget at \$65K, or 32%. YTD, revenues were \$180K, or 89%.
- Investment earnings, rebates and refunds came in at \$16K, or 78% in Q3. YTD, revenues were \$19K, or 94%.
- Total Q3 local revenues came in at \$735,498, or 38%, YTD, local revenues were \$2,826,612, or 146%.

Total Revenues

- Total revenues in Q3 were \$4,301,590, or 27.4% of total budgeted revenues, ahead of target. YTD, at the end of Q3, total revenues were \$13,259,886, or 84.5% of budget.

EXPENSES

Instructional Expenses

- Teacher salaries came in at \$1M, or 23% of budget in Q3. YTD, instructional salaries were \$2.74M, or 62%.
- Teacher benefits were slightly lower than budget at \$322K, or 24%. YTD, benefits were \$836K, or 63%.
- Instructional support staff salaries were higher than budget in Q3 at \$46K, or 35%. YTD, they were \$96K, or 73%.
- Instructional support staff benefits were \$12K, or 31%. YTD, support staff benefits were \$26K, or 67%.
- Instructional technology costs were higher than budget in Q3 at \$18K, or 28%. YTD, they were \$47K, or 72%.
- Instructional program costs were higher than budget in Q3 at \$85K, or 27%. YTD, they were \$231K, or 72%.
- Total Q3 instructional expenses came in at \$1,505,930, or 24%. YTD, at the end of Q3, instructional expenses were \$3,972,335, or 63% of budget, which is where it is expected to be due to teacher salary and benefit accrual, which will happen in Q4.

Administration Expenses

- Admin, counselor and librarian salaries were below budget in Q3 at \$412K, or 24%. YTD, they were \$1.2M, or 69%.
- Admin, counselor and librarian benefits were below budget in Q3 at \$116K, or 23%. YTD, they were \$324K, or 64%.
- Admin support staff salaries were lower than budget in Q3 at \$52K, or 22%. YTD, they were \$125K, or 54%.
- Admin support staff benefits were at \$17K in Q3, or 17%. YTD, they were \$44K, or 46%.

- Admin program costs were lower than budget in Q3 at \$53K, or 23%, due to lower spending. YTD, they were \$161K, or 71%.
- Total Q3 admin, counseling and librarian expenses were lower than budget at \$649,252, or 23.3%. YTD, at the end of Q3, admin, counseling and librarian expenses were \$1,843,584, or 66% of budget.

Facility Expenses

- Total Facilities expenses were slightly above budget in Q3 at \$266,339, or 27%. YTD, at the end of Q3, facilities expenses were near budget at \$748,952, or 77%.

Debt Service Expenses

- Bond debt servicing was below budget at \$322,497, or 23.2% in Q3. YTD, at the end of Q3, debt service expenses were well below budget at \$934,772, or 65.2%.

Local Expenses

- Miscellaneous local expenses were above budget in Q3 at \$12K, or 33%. YTD, they were at \$38K, or 102%.
- Athletics & activities (A&A) salaries were lower than budget in Q3 at \$19K, or 17%. YTD, they were \$77K, or 65%.
- A&A benefits were at \$3.8K in Q3, or 17%. YTD, they were \$15K, or 64%.
- A&A program expenses were higher than budget at \$105K, or 44%. YTD, they were \$209K, or 88%.
- Total A&A net revenues were (-\$34K) in Q3. YTD, A&A net revenues were (-\$17K).
- Friends of P2P expenses were above budget at \$44K, or 47% in Q3. YTD, Friends expenses were \$73K, or 77%
- Total Friends net revenues were \$218K in Q3, and \$1,344,794 YTD.
- Food services salaries were above budget in Q3 at \$42K, or 29%. YTD, they were \$102K, or 69%.
- Food services benefits were at \$14K, or 27% in Q3. YTD, they were \$37K, or 68%.
- Food services program expenses were above budget in Q3 at \$86K, or 36%. YTD, they were \$215K, or 89%.
- Total food services net revenues were \$2.9 in Q3, and (-\$2.8K) YTD.
- BAASC salaries were above budget in Q3 at \$17K, or 30%. YTD, they were \$43K, or 75%.
- BAASC benefits in Q3 were at \$7K, or 28%. YTD, they were \$16K, or 66%.
- BAASC program expenses were below budget in Q3 at \$17K, or 16%. YTD, they were \$43K, or 42%.
- Total BAASC net revenues were \$30K in Q3, and \$69K YTD.
- CPD salaries were above budget in Q3 at \$7.6K, or 27%. YTD, they were \$21K, or 77%.
- CPD benefits were above budget in Q3 at \$2.7K, or 51%. YTD, they were \$7K, or 136%.
- CPD program expenses were above budget in Q3 at \$2.8K, or 30%. YTD, they were \$7K, or 77%.
- Total CPD net revenues were \$15K in Q3, and YTD, had positive net revenue at \$8.9K.
- Kindergarten enrichment salaries were above budget in Q3 at \$10.4K, or 30%. YTD, they were \$25K, or 73%.
- Kindergarten enrichment benefits were also above budget in Q3 at \$3.6K, or 27%. YTD, they were \$9.4K, or 71%.
- Kindergarten enrichment program expenses were below budget at \$6K, or 21%. YTD, they were \$14K, or 50%.
- Total kindergarten enrichment net revenues were \$45K in Q3, and \$131K YTD.
- Capital projects expenses were \$19K in Q3, or 78%. YTD, they were \$94K, or 376%.
- Revolving grant expenses were \$21K in Q3, which were unbudgeted, and \$47K YTD.
- Total Local Expenses came in over budget at \$444,759, or 34.8% in Q3. YTD, at the end of Q3, they were above budget at \$1,095,730, or 86%.

BVSD Purchased Services

- Total payments to BVSD for purchased services came in slightly higher than budget at \$664,677, or 25.6% in Q3. YTD, at the end Q3, they were slightly higher than budget at \$1,994,030, or 76.8%.

Total Expenses

- Total expenses in Q3 were \$3,863,453, or 25.2% of total budgeted expenditures. YTD, at the end of the third quarter, total expenses were lower than budget at \$10,589,402, or 69%. The lower than budget YTD expenses will be offset in Q4 when accrued salaries and benefits will be expended.
- Total net revenues were \$438,137 in Q3, while YTD total net revenues were \$1,645,391.

RESERVES

Reserves

- Total reserves at the end of Q3 were at \$4.8 million. However, this number is inflated by the large surplus reflected in Q1. This will be offset in Q4, and we expect to end the fiscal year with \$3.5 million in reserves.

Summary

- The financial results for Q3 and YTD are positive for Peak to Peak. The results are aligned with our goal of being conservative in order to protect the school financially.

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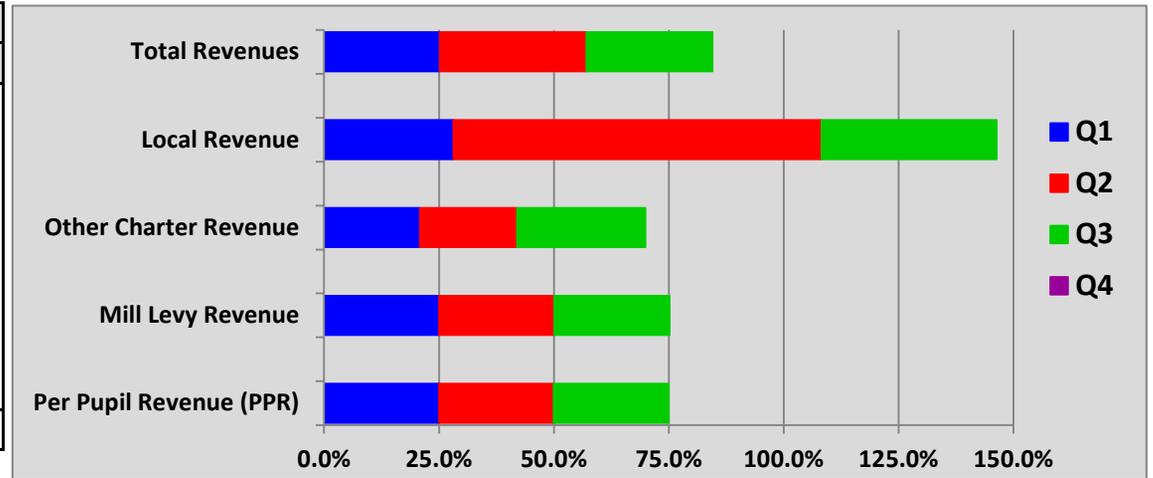
Q3 2014-15 FINANCIAL REPORT January 1, 2015 - March 31, 2015		2013-14 Q3	2014-15 Q3	% of Budget	2014-15 YTD	% of Budget	2014-15 BUDGET	Comments
BEGINNING BALANCE		\$ 3,952,163	\$ 4,396,511		\$ 3,189,256		\$ 3,189,256	
REVENUES								
Charter Fund Revenues (Fund 11)							1,414.8	FTE student enrollment
State PPR Funding (School Finance Act)	\$ 2,315,320	\$ 2,447,641	25.0%	\$ 7,342,924	75.0%	\$ 9,794,383		State Per Pupil Revenue
BVSD 1991 Mill Levy Override	\$ 86,456	\$ 85,413	24.9%	\$ 256,238	74.7%	\$ 342,937		1991 BVSD Mill Levy Override Revenue
BVSD 1998 Mill Levy Override	\$ 91,393	\$ 90,348	24.9%	\$ 271,045	74.7%	\$ 362,747		1998 BVSD Mill Levy Override Revenue
BVSD 2002 Mill Levy Override	\$ 154,298	\$ 152,489	24.9%	\$ 457,467	74.7%	\$ 612,351		2002 BVSD Mill Levy Override Revenue
BVSD 2005 Mill Levy Override	\$ 88,471	\$ 87,402	24.9%	\$ 262,205	74.7%	\$ 350,926		2005 BVSD Mill Levy Override Revenue
BVSD 2010 Mill Levy Override	\$ 350,742	\$ 382,617	25.2%	\$ 1,147,851	75.7%	\$ 1,517,296		2010 BVSD Mill Levy Override Revenue
SPED Funding	\$ 63,356	\$ 62,663	24.9%	\$ 187,989	74.8%	\$ 251,309		Special Ed categorical funding from state
ELPA Funding	\$ 3,674	\$ 7,255	49.8%	\$ 21,764	149.4%	\$ 14,569		English Language Proficiency Act categorical funding
BVSD Special Ed Teacher Reimbursement	\$ 64,937	\$ 65,280	24.4%	\$ 148,803	55.7%	\$ 267,095		Reimbursement from BVSD for P2P SpEd Teachers
TAG Grant		\$ 3,332	24.6%	\$ 9,997	73.7%	\$ 13,569		Talented & Gifted funding
CDE Charter Capital Construction	\$ 34,091	\$ 79,966	33.8%	\$ 178,543	75.6%	\$ 236,265		CDE Charter School Capital Construction funding
Other District/State Revenues		\$ 101,686		\$ 148,449				13-14 BVSD funding adjustment, CO Healthcare Professional Grant
Total Charter Fund Revenues	\$ 3,252,738	\$ 3,566,092	25.9%	\$ 10,433,274	75.8%	\$ 13,763,447		
Local Revenues								
Instructional Fees (Fund 11)	\$ 26,930	\$ 46,526	15.8%	\$ 293,295	99.7%	\$ 294,270		ES supplies, planners, lockers, WL, science, counseling, art, music fees
Other Local Revenues (Fund 11)	\$ 717	\$ 921	9.2%	\$ 2,666	26.7%	\$ 10,000		Local fees and fines, insurance refunds, rental income
Athletics & Activities Revenue (Fund 11)	\$ 78,531	\$ 95,062	33.5%	\$ 283,708	100.0%	\$ 283,790		Athletics & Activities fees
Friends of P2P Fundraising Revenue (Fund 26)	\$ 216,512	\$ 261,899	65.3%	\$ 1,417,541	353.5%	\$ 401,000		Revenues from events, donations and other fund raising activities
Food Service Revenue (Fund 51)	\$ 131,623	\$ 145,311	32.7%	\$ 350,874	78.8%	\$ 445,000		Food Service sales
BAASC Revenue (Fund 11)	\$ 67,934	\$ 71,120	30.5%	\$ 170,549	73.1%	\$ 233,290		BAASC fees
Center for Professional Development (Fund 11)	\$ 27,328	\$ 28,123	66.2%	\$ 44,760	105.3%	\$ 42,500		CPD fees for service
Kindergarten Enrichment Revenue (Fund 11)	\$ 64,225	\$ 64,664	32.0%	\$ 179,541	89.0%	\$ 201,827		Enrichment fees
Investment Income, Rebates and Refunds (Fund 11)	\$ 11,043	\$ 15,614	78.1%	\$ 18,776	93.9%	\$ 20,000		Bond reserve annual refund, procard rebates, reserve interest earnings
Revolving Grant Revenue (Fund 73)	\$ 1,015	\$ 6,259		\$ 64,901				Revolving grant revenues
Total Local Revenues	\$ 625,858	\$ 735,498	38.1%	\$ 2,826,612	146.3%	\$ 1,931,677		
Grand Total Revenues	\$ 3,878,596	\$ 4,301,590	27.4%	\$ 13,259,886	84.5%	\$ 15,695,124		
EXPENSES								
Instructional Expenses								
Instructional Teacher Salaries	\$ 979,369	\$ 1,022,850	23.3%	\$ 2,735,562	62.4%	\$ 4,382,670		Salaries and stipends for classroom teachers
Instructional Teacher Benefits	\$ 298,920	\$ 321,698	24.1%	\$ 836,257	62.5%	\$ 1,337,074		Employee benefits for classroom teachers
Instructional Support Staff Salaries	\$ 38,386	\$ 46,312	35.3%	\$ 96,211	73.4%	\$ 131,080		Instructional support staff salaries
Instructional Support Staff Benefits	\$ 9,591	\$ 11,754	30.6%	\$ 25,892	67.4%	\$ 38,411		Instructional support staff employee benefits
Instructional Technology	\$ (3,949)	\$ 18,228	27.5%	\$ 47,483	71.5%	\$ 66,370		Local software and printer supply expenses
Instructional Program	\$ 67,335	\$ 85,087	26.6%	\$ 230,929	72.2%	\$ 319,685		Textbooks, library books, dep't materials, IT and copying expenses
Total Instructional Expenses	\$ 1,389,651	\$ 1,505,930	24.0%	\$ 3,972,335	63.3%	\$ 6,275,290		
Administration, Counseling and Library Expenses								
Admin, Counseling and Library Salaries	\$ 384,170	\$ 411,682	24.0%	\$ 1,188,931	69.2%	\$ 1,718,384		Salaries for administrators, librarians, counselors
Admin, Counseling and Library Benefits	\$ 103,654	\$ 116,022	22.9%	\$ 323,741	64.0%	\$ 505,707		Employee benefits for administrators, librarians, counselors
Admin, Counseling and Library Support Staff Salaries	\$ 48,682	\$ 51,957	22.3%	\$ 125,456	53.8%	\$ 233,000		Admin support staff salaries
Admin, Counseling and Library Support Staff Benefits	\$ 14,980	\$ 16,803	17.3%	\$ 44,312	45.6%	\$ 97,084		Admin support staff employee benefits

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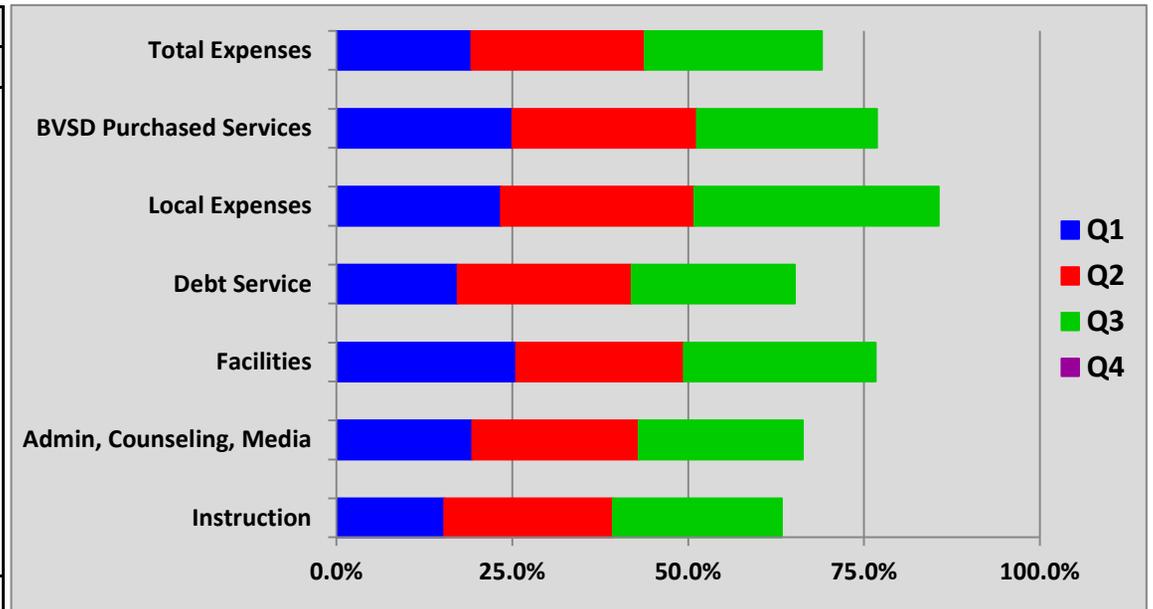
Q3 2014-15 FINANCIAL REPORT January 1, 2015 - March 31, 2015	2013-14 Q3	2014-15 Q3	% of Budget	2014-15 YTD	% of Budget	2014-15 BUDGET	Comments
Admin, Counseling and Library Program	\$ 46,261	\$ 52,789	23.2%	\$ 161,143	70.8%	\$ 227,533	Staff dev't, testing, counseling, copiers, supplies, legal, Acct'g, OE, HR exp
Total Admin, Counseling and Library Expenses	\$ 597,748	\$ 649,252	23.3%	\$ 1,843,584	66.3%	\$ 2,781,708	
Facility Expenses							
Facilities Salaries	\$ 59,225	\$ 65,321	25.5%	\$ 176,674	68.9%	\$ 256,324	Facility and custodial staff salaries
Facilities Benefits	\$ 20,215	\$ 22,590	25.8%	\$ 62,951	71.8%	\$ 87,621	Facility and custodial staff employee benefits
Facilities Program	\$ 154,066	\$ 178,428	28.2%	\$ 509,327	80.4%	\$ 633,135	Utilities, maintenance costs, custodial supplies, insurance premiums
Total Facility Expenses	\$ 233,506	\$ 266,339	27.3%	\$ 748,952	76.7%	\$ 977,080	
Debt Service							
Debt Servicing (Bond Payments)	\$ 390,788	\$ 332,497	23.2%	\$ 934,772	65.2%	\$ 1,434,675	Rent paid to Prairie View to make bond payments
Total Debt Service Expenses	\$ 390,788	\$ 332,497	23.2%	\$ 934,772	65.2%	\$ 1,434,675	
Local Expenses							
Miscellaneous Local Expenses (Fund 11)	\$ 5,459	\$ 12,155	32.9%	\$ 37,616	101.7%	\$ 37,000	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries (Fund 11)	\$ 20,904	\$ 19,444	16.5%	\$ 76,586	65.0%	\$ 117,748	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits (Fund 11)	\$ 3,939	\$ 3,848	16.9%	\$ 14,585	64.0%	\$ 22,784	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses (Fund 11)	\$ 84,043	\$ 105,397	44.3%	\$ 209,308	87.9%	\$ 238,150	Transportation, referees, supplies, A&A equipment
Friends of P2P Fundraising Program Expenses (Fund 26)	\$ 27,985	\$ 43,847	46.6%	\$ 72,747	77.4%	\$ 94,000	FP2P fundraising program costs
Friends of P2P Expenditures for Donations (Fund 26)		\$ 3,000		\$ 4,260			FP2P expenditures for donations
Food Service Salaries (Fund 51)	\$ 38,827	\$ 41,865	28.5%	\$ 101,851	69.2%	\$ 147,126	Food Service staff salaries
Food Service Benefits (Fund 51)	\$ 13,334	\$ 14,428	26.6%	\$ 36,976	68.1%	\$ 54,316	Food Service staff employee benefits
Food Service Program Expenses (Fund 51)	\$ 85,392	\$ 86,130	35.7%	\$ 214,856	89.1%	\$ 241,100	Food, supplies and equipment for food service
BAASC Salaries (Fund 11)	\$ 17,408	\$ 17,211	30.1%	\$ 42,860	74.9%	\$ 57,256	BAASC staff salaries
BAASC Benefits (Fund 11)	\$ 7,863	\$ 6,666	27.8%	\$ 15,892	66.3%	\$ 23,953	BAASC staff employee benefits
BAASC Program Expenses (Fund 11)	\$ 20,527	\$ 16,802	16.3%	\$ 42,906	41.7%	\$ 102,790	Transportation, program costs, supplies, staff benefit lost revenue
Center for Professional Dev't Salaries (Fund 11)	\$ 7,512	\$ 7,631	27.4%	\$ 21,422	76.8%	\$ 27,900	CPD salaries and stipends
Center for Professional Dev't Benefits (Fund 11)	\$ 2,618	\$ 2,682	50.7%	\$ 7,203	136.1%	\$ 5,294	CPD employee benefits
Center for Professional Dev't Program Expenses (Fund 11)	\$ 1,301	\$ 2,809	30.2%	\$ 7,191	77.3%	\$ 9,300	CPD marketing expenses, office and job fair supplies
Kindergarten Enrichment Salaries (Fund 11)	\$ 8,269	\$ 10,418	30.2%	\$ 25,198	73.1%	\$ 34,460	Enrichment staff salaries
Kindergarten Enrichment Benefits (Fund 11)	\$ 2,993	\$ 3,584	27.2%	\$ 9,409	71.4%	\$ 13,182	Enrichment staff employee benefits
Kindergarten Enrichment Program Expenses (Fund 11)	\$ 8,138	\$ 6,029	21.3%	\$ 14,192	50.1%	\$ 28,300	Transportation, program costs and supplies for enrichment
Capital Projects Expenses (Fund 11)	\$ 791	\$ 19,492	78.0%	\$ 93,961	375.8%	\$ 25,000	Electronic signs, facilities/building renovations expenses
Revolving Grant Expenses (Fund 73)	\$ 1,198	\$ 21,322		\$ 46,711			Revolving Grant Expenses
Total Local Expenses	\$ 358,500	\$ 444,759	34.8%	\$ 1,095,730	85.6%	\$ 1,279,659	
Total Expenses	\$ 2,970,193	\$ 3,198,776	25.1%	\$ 8,595,372	67.4%	\$ 12,748,412	
Total BVSD Purchased Services	\$ 647,364	\$ 664,677	25.6%	\$ 1,994,030	76.8%	\$ 2,595,034	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
Grand Total Expenses	\$ 3,617,557	\$ 3,863,453	25.2%	\$ 10,589,402	69.0%	\$ 15,343,446	
Return to Reserves	\$ -	\$ -	0.0%	\$ -	0.0%	\$ 350,000	Additional money to go into financial reserves
Return to Endowment	\$ -	\$ -		\$ 1,025,092			Fundraised monies transferred to CFF endowment account
INCREASE (DECREASE) IN FUND BALANCE	\$ 261,039	438,137		1,645,391		\$ 1,678	
ENDING BALANCE	\$ 4,213,202	4,834,647		4,834,647		\$ 3,540,934	

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REVENUES - % Actual vs. Budget				
Revenue Source	Q1	Q2	Q3	Q4
Per Pupil Revenue (PPR)	25.0%	25.0%	25.0%	0.0%
Mill Levy Revenue	25.0%	25.1%	25.1%	0.0%
Other Charter Revenue	20.9%	21.1%	27.9%	0.0%
Local Revenue	28.1%	80.1%	38.1%	0.0%
Total Revenues	25.2%	31.9%	27.4%	0.0%



EXPENSES - % Actual vs. Budget				
Expense Category	Q1	Q2	Q3	Q4
Instruction	15.3%	24.0%	24.0%	0.0%
Admin, Counseling, Media	19.3%	23.6%	23.3%	0.0%
Facilities	25.5%	23.9%	27.3%	0.0%
Debt Service	17.2%	24.7%	23.2%	0.0%
Local Expenses	23.4%	27.5%	34.8%	0.0%
BVSD Purchased Services	25.0%	26.2%	25.6%	0.0%
Total Expenses	19.2%	24.7%	25.2%	0.0%



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ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 118,168	\$ 70,479	\$ 95,062	\$ -	\$ 283,708	\$ 283,790
\$ 26,396	\$ 30,747	\$ 19,444	\$ -	\$ 76,586	\$ 117,748
\$ 5,011	\$ 5,726	\$ 3,848	\$ -	\$ 14,585	\$ 22,784
\$ 46,671	\$ 57,240	\$ 105,397	\$ -	\$ 209,308	\$ 238,150
\$ 78,078	\$ 93,713	\$ 128,689	\$ -	\$ 300,479	\$ 378,682
\$ 40,090	\$ (23,234)	\$ (33,627)	\$ -	\$ (16,771)	\$ (94,892)

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 109,312	\$ 60,029	\$ 78,531	\$ 52,663	\$ 300,535	\$ 216,788
\$ 23,156	\$ 30,519	\$ 20,904	\$ 35,085	\$ 109,664	\$ 101,145
\$ 4,341	\$ 5,310	\$ 3,939	\$ 6,516	\$ 20,106	\$ 18,661
\$ 47,282	\$ 49,857	\$ 84,043	\$ 76,052	\$ 257,233	\$ 238,229
\$ 74,779	\$ 85,686	\$ 108,886	\$ 117,653	\$ 387,003	\$ 308,035
\$ 34,534	\$ (25,657)	\$ (30,355)	\$ (64,990)	\$ (86,468)	\$ (91,247)

BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 27,720	\$ 71,710	\$ 71,120	\$ -	\$ 170,549	\$ 233,290
\$ 9,769	\$ 15,881	\$ 17,211	\$ -	\$ 42,860	\$ 57,256
\$ 2,965	\$ 6,261	\$ 6,666	\$ -	\$ 15,892	\$ 23,953
\$ 8,061	\$ 18,043	\$ 16,802	\$ -	\$ 42,906	\$ 102,790
\$ 20,794	\$ 40,185	\$ 40,678	\$ -	\$ 101,658	\$ 183,999
\$ 6,925	\$ 31,524	\$ 30,442	\$ -	\$ 68,892	\$ 49,291

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 25,957	\$ 71,203	\$ 67,934	\$ 43,381	\$ 208,476	\$ 225,369
\$ 8,532	\$ 16,670	\$ 17,408	\$ 19,777	\$ 62,387	\$ 58,210
\$ 4,595	\$ 7,594	\$ 7,863	\$ 7,866	\$ 27,918	\$ 22,798
\$ 7,582	\$ 22,636	\$ 20,527	\$ 13,641	\$ 64,387	\$ 102,290
\$ 20,710	\$ 46,900	\$ 45,798	\$ 41,284	\$ 154,692	\$ 183,298
\$ 5,247	\$ 24,303	\$ 22,136	\$ 2,098	\$ 53,784	\$ 42,071

FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 74,642	\$ 130,921	\$ 145,311	\$ -	\$ 350,874	\$ 445,000
\$ 17,477	\$ 42,509	\$ 41,865	\$ -	\$ 101,851	\$ 147,126
\$ 8,357	\$ 14,191	\$ 14,428	\$ -	\$ 36,976	\$ 54,316
\$ 58,509	\$ 70,217	\$ 86,130	\$ -	\$ 214,856	\$ 241,100
\$ 84,342	\$ 126,917	\$ 142,423	\$ -	\$ 353,683	\$ 442,542
\$ (9,700)	\$ 4,004	\$ 2,888	\$ -	\$ (2,809)	\$ 2,458

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 72,900	\$ 121,472	\$ 131,623	\$ 111,160	\$ 437,155	\$ 467,000
\$ 19,692	\$ 36,402	\$ 38,827	\$ 35,431	\$ 130,352	\$ 135,209
\$ 7,540	\$ 12,513	\$ 13,334	\$ 13,806	\$ 47,193	\$ 49,099
\$ 47,230	\$ 75,125	\$ 85,392	\$ 45,959	\$ 253,707	\$ 276,250
\$ 74,462	\$ 124,040	\$ 137,553	\$ 95,196	\$ 431,251	\$ 460,558
\$ (1,561)	\$ (2,568)	\$ (5,929)	\$ 15,963	\$ 5,904	\$ 6,442

FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 26,560	\$ 1,129,083	\$ 261,899	\$ -	\$ 1,417,541	\$ 401,000
\$ 2,610	\$ 26,290	\$ 43,847	\$ -	\$ 72,747	\$ 94,000
\$ 2,610	\$ 26,290	\$ 43,847	\$ -	\$ 72,747	\$ 94,000
\$ 23,950	\$ 1,102,793	\$ 218,052	\$ -	\$ 1,344,794	\$ 307,000

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 42,498	\$ 152,660	\$ 216,512	\$ 70,807	\$ 482,476	\$ 388,000
\$ 7,306	\$ 26,213	\$ 27,985	\$ 10,340	\$ 71,844	\$ 80,900
\$ 7,306	\$ 26,213	\$ 27,985	\$ 10,340	\$ 71,844	\$ 80,900
\$ 35,192	\$ 126,447	\$ 188,526	\$ 60,467	\$ 410,632	\$ 307,100

CENTER FOR PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 1,575	\$ 15,063	\$ 28,123	\$ -	\$ 44,760	\$ 42,500
\$ 4,071	\$ 9,720	\$ 7,631	\$ -	\$ 21,422	\$ 27,900
\$ 1,539	\$ 2,983	\$ 2,682	\$ -	\$ 7,203	\$ 5,294
\$ 1,607	\$ 2,775	\$ 2,809	\$ -	\$ 7,191	\$ 9,300
\$ 7,217	\$ 15,477	\$ 13,122	\$ -	\$ 35,816	\$ 42,494
\$ (5,642)	\$ (415)	\$ 15,001	\$ -	\$ 8,944	\$ 6

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 16,525	\$ 19,200	\$ 27,328	\$ 2,450	\$ 65,503	\$ 97,000
\$ 5,292	\$ 12,900	\$ 7,512	\$ 17,192	\$ 42,895	\$ 64,935
\$ 1,661	\$ 3,571	\$ 2,618	\$ 4,902	\$ 12,751	\$ 17,959
\$ 2,307	\$ 4,436	\$ 1,301	\$ 1,286	\$ 9,330	\$ 8,455
\$ 9,260	\$ 20,907	\$ 11,430	\$ 23,380	\$ 64,977	\$ 91,349
\$ 7,265	\$ (1,707)	\$ 15,897	\$ (20,930)	\$ 526	\$ 5,651

KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

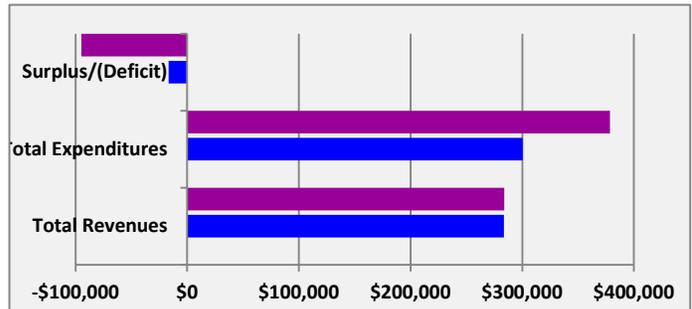
2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 49,774	\$ 65,103	\$ 64,664	\$ -	\$ 179,541	\$ 201,827
\$ 3,997	\$ 10,783	\$ 10,418	\$ -	\$ 25,198	\$ 34,460
\$ 2,264	\$ 3,561	\$ 3,584	\$ -	\$ 9,409	\$ 13,182
\$ 485	\$ 7,678	\$ 6,029	\$ -	\$ 14,192	\$ 28,300
\$ 6,746	\$ 22,022	\$ 20,031	\$ -	\$ 48,799	\$ 75,942
\$ 43,028	\$ 43,080	\$ 44,633	\$ -	\$ 130,742	\$ 125,885

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 48,210	\$ 65,741	\$ 64,225	\$ 23,825	\$ 202,001	\$ 178,695
\$ 3,527	\$ 9,414	\$ 8,269	\$ 7,354	\$ 28,564	\$ 26,632
\$ 2,054	\$ 3,115	\$ 2,993	\$ 2,856	\$ 11,018	\$ 10,991
\$ 2,387	\$ 5,936	\$ 8,138	\$ 4,826	\$ 21,288	\$ 28,800
\$ 7,968	\$ 18,465	\$ 19,400	\$ 15,036	\$ 60,869	\$ 66,423
\$ 40,242	\$ 47,276	\$ 44,825	\$ 8,789	\$ 141,132	\$ 112,272

PEAK TO PEAK CHARTER SCHOOL

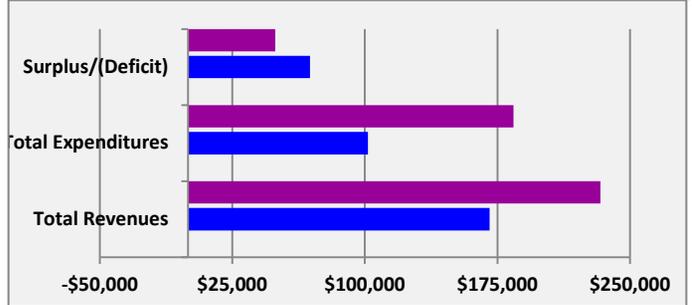
ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14		
	YTD	BUDGET
Total Revenues	\$ 283,708	\$ 283,790
Salaries	\$ 76,586	\$ 117,748
Benefits	\$ 14,585	\$ 22,784
Program Expenses	\$ 209,308	\$ 238,150
Total Expenditures	\$ 300,479	\$ 378,682
Surplus/(Deficit)	\$ (16,771)	\$ (94,892)



BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14		
	YTD	BUDGET
Total Revenues	\$ 170,549	\$ 233,290
Salaries	\$ 42,860	\$ 57,256
Benefits	\$ 15,892	\$ 23,953
Program Expenses	\$ 42,906	\$ 102,790
Total Expenditures	\$ 101,658	\$ 183,999
Surplus/(Deficit)	\$ 68,892	\$ 49,291



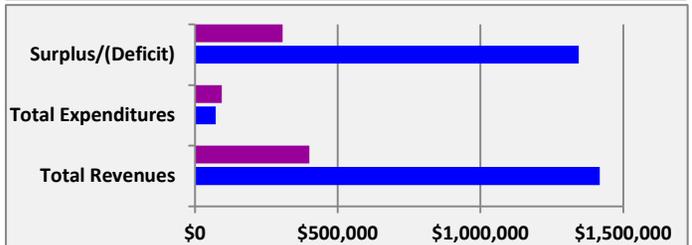
FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14		
	YTD	BUDGET
Total Revenues	\$ 350,874	\$ 445,000
Salaries	\$ 101,851	\$ 147,126
Benefits	\$ 36,976	\$ 54,316
Program Expenses	\$ 214,856	\$ 241,100
Total Expenditures	\$ 353,683	\$ 442,542
Surplus/(Deficit)	\$ (2,809)	\$ 2,458



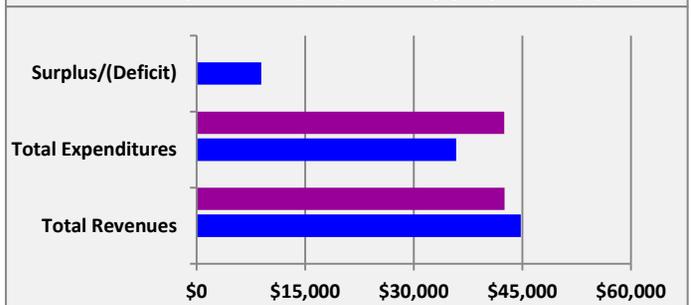
FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14		
	YTD	BUDGET
Total Revenues	\$ 1,417,541	\$ 401,000
Program Expenses	\$ 72,747	\$ 94,000
Total Expenditures	\$ 72,747	\$ 94,000
Surplus/(Deficit)	\$ 1,344,794	\$ 307,000



CENTER for PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14		
	YTD	BUDGET
Total Revenues	\$ 44,760	\$ 42,500
Salaries	\$ 21,422	\$ 27,900
Benefits	\$ 7,203	\$ 5,294
Program Expenses	\$ 7,191	\$ 9,300
Total Expenditures	\$ 35,816	\$ 42,494
Surplus/(Deficit)	\$ 8,944	\$ 6



KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14		
	YTD	BUDGET
Total Revenues	\$ 179,541	\$ 201,827
Salaries	\$ 25,198	\$ 34,460
Benefits	\$ 9,409	\$ 13,182
Program Expenses	\$ 14,192	\$ 28,300
Total Expenditures	\$ 48,799	\$ 75,942
Surplus/(Deficit)	\$ 130,742	\$ 125,885

