



College Prep in a Small School Environment

PEAK TO PEAK CHARTER SCHOOL

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The Peak to Peak community will inspire students to fulfill their academic dreams for college, to develop their creative passions and athletic talents, and to become responsible citizens.

NARRATIVE FINANCIAL ANALYSIS

2nd Quarter (Q2) – FY 2014-15

(10.1.14 – 12.31.14)

REVENUES

Charter Fund Revenues (Fund 11)

- PPR for Q2 was on target at \$2.45 million, or 25% of budget. Year-to-date (YTD), PPR was \$4.9 million, or 50%.
- BVSD mill levy revenues were also on target for Q2 at \$800K, or 25%. YTD, mill levies were \$1.6 million, or 50%.
- SpEd categorical funding was above budget at \$62K, or 25%; and ELPA funding was on target \$10.9K, or 75%.
- Special ed teacher reimbursement was \$50K in Q2, below budget at 19%. YTD, it was \$84K, or 31%.
- TAG grant revenue came in at \$3.3K in Q2, or 25%. YTD, it was \$6.7K, or 49%.
- CDE charter school capital construction revenue was below budget at \$38K, or 16%. YTD, it was \$99K, or 42%.
- Total Q2 charter fund revenues came in at \$3,458,809, or 25.1%. YTD, charter fund revenues were \$6,867,182, or 49.9%.

Local Revenues (Funds 11, 21, 26, and 73)

- Instructional fee revenues were lower than budget in Q2 at \$56K, or 19%. YTD, fee revenues were \$247K, or 84%.
- Other local revenues were lower than budget in Q2 at \$1K, or 6%. YTD, the total was \$1.7K, or 17%.
- Athletics & activities revenues were at budget in Q2 at \$70K, or 25%. YTD, A&A revenues are \$189K, or 67%.
- Friends revenues were far above budget in Q2 at \$1.13 million, or 282%, due to some large gifts to the endowment. YTD, revenues were \$1.16 million, or 288%.
- Food service revenues were higher than budget in Q2 at \$131K, or 29%. YTD, revenues were \$206K, or 46%.
- BAASC revenues were above budget in Q2 at \$72K, or 31%. YTD, revenues were \$99K, or 43%.
- CPD revenues were above budget in Q2 at \$15K, or 35%. YTD, revenues were \$17K, or 39%.
- Kindergarten enrichment revenues were above budget at \$65K, or 32%. YTD, revenues were \$115K, or 57%.
- Investment earnings, rebates and refunds came in at \$1.7K, or 9% in Q2. YTD, revenues were \$3.2K, or 16%.
- Total Q2 local revenues came in at \$1,547,397, or 80%, YTD, local revenues were \$2,091,114, or 108%.

Total Revenues

- Total revenues in Q2 were \$5,006,206, or 31.9% of total budgeted revenues, above target. YTD, at the end of the first half, total revenues were \$8,958,296, or 57.1% of budget. These numbers are inflated by one large donation to the endowment fund, which will not affect the operations of the school.

EXPENSES

Instructional Expenses

- Teacher salaries came in at \$1M, or 24% of budget in Q2. YTD, instructional salaries were \$1.7M, or 39%.
- Teacher benefits were slightly lower than budget at \$318K, or 24%. YTD, benefits were \$515K, or 39%.
- Instructional support staff salaries were higher than budget in Q2 at \$41K, or 31%. YTD, they were \$50K, or 38%.
- Instructional support staff benefits were \$10K, or 27%. YTD, support staff benefits were \$14K, or 37%.
- Instructional technology costs were lower than budget in Q2 at \$5K, or 7%. YTD, they were \$29K, or 44%.
- Instructional program costs at budget in Q2 at \$81K, or 25%. YTD, they were \$146K, or 46%.
- Total Q2 instructional expenses came in at \$1,504,091, or 24%. YTD, at the end of the first half, instructional expenses were \$2,466,404, or 39% of budget, which is where it is expected to be due to teacher salary and benefit accrual, which will happen in Q4.

Administration, Counseling and Library Expenses

- Admin, counseling and library salaries were below budget in Q2 at \$415K, or 24%. YTD, they were \$777K, or 45%.
- Admin, counseling and library benefits were below budget in Q2 at \$113K, or 22%. YTD, they were \$208K, or 41%.
- Admin support staff salaries were below budget in Q2 at \$53K, or 23%. YTD, they were \$73K, or 32%.

- Admin support staff benefits were below budget at \$17K in Q2, or 17%. YTD, they were \$28K, or 28%.
- Admin, counseling and library program costs were slightly higher than budget in Q2 at \$60K, or 26%. YTD, they were at \$108K, or 48%.
- Total Q2 admin, counseling and library expenses were lower than budget at \$657,815, or 23.6%. YTD, at the end of the first half, admin, counseling and librarian expenses were \$1,194,332, or 43% of budget.

Facility Expenses

- Total Facilities expenses were lower than budget in Q2 at \$233,241, or 23.9%. YTD, at the end of the first half, facilities expenses were also lower than budget at \$482,613, or 49%.

Debt Service Expenses

- Bond debt servicing was right on track at \$355,015, or 24.7% in Q2, as expected. YTD, at the end of the first half, debt service expenses were at budget at \$602,275, or 42%.

Local Expenses

- Miscellaneous local expenses were above budget in Q2 at 12K, or 32%. YTD, they were at \$24K, or 64%.
- Athletics & activities (A&A) salaries were higher than budget in Q2 at \$31K, or 26%. YTD, they were \$57K, or 49%.
- A&A benefits were at \$6K in Q2, or 25%. YTD, they were \$11K, or 47%.
- A&A program expenses were slightly lower than budget at \$57K, or 24%. YTD, they were \$104K, or 44%.
- Total A&A net revenues were (-\$23K) in Q2, but YTD, A&A had positive net revenue of \$17K.
- Friends of P2P expenses were above budget at \$26K, or 28% in Q2. YTD, Friends expenses were \$29K, or 31%
- Total Friends net revenues were \$1.1 million in Q2, and \$1.13 million YTD, both inflated by a large endowment gift.
- Food services salaries were slightly above budget in Q2 at \$43K, or 29%. YTD, they were \$60K, or 41%.
- Food services benefits were at \$14K, or 26% in Q2. YTD, they were \$23K, or 42%.
- Food services program expenses were above budget in Q2 at \$70K, or 29%. YTD, they were \$129K, or 53%.
- Total food services net revenues were \$4K in Q2, and (-\$5.7K) YTD. We expect to see positive net revenue YTD in Q3 since some reimbursements for Q2 were delayed.
- BAASC salaries were above budget in Q2 at \$16K, or 28%. YTD, they were \$26K, or 45%.
- BAASC benefits in Q2 were at \$6K, or 26%. YTD, they were \$9K, or 39%.
- BAASC program expenses were below budget in Q2 at \$18K, or 18%. YTD, they were \$26K, or 25%.
- Total BAASC net revenues were \$32K in Q2; and \$38K YTD.
- CPD salaries were above budget in Q2 at \$10K, or 35%. YTD, they were \$14K, or 49%.
- CPD benefits were also above budget in Q2 at \$3K, or 56%. YTD, they were \$4.5K, or 85%.
- CPD program expenses were above budget in Q2 at \$2.8K, or 30%. YTD, they were \$6.3K, or 68%.
- Total CPD net revenues were (-\$415) in Q2, and YTD, net revenue was (-\$8K).
- Kindergarten enrichment salaries were above budget in Q2 at \$11K, or 31%. YTD, they were \$15K, or 43%.
- Kindergarten enrichment benefits were also above budget in Q2 at \$3.6K, or 27%. YTD, they were \$5.8K, or 44%.
- Kindergarten enrichment program expenses were below budget at \$7.7K, or 27%. YTD, they were \$8.2K, or 29%.
- Total kindergarten enrichment net revenues were \$43K in Q2, and \$86K YTD.
- Total capital projects expenses were \$12K in Q2, or 48%, and \$74K, or 298% YTD.
- Revolving grant expenses were \$3.8K in Q2, which were unbudgeted, and \$25K YTD.
- Total Local Expenses came in over budget at \$352,126, or 27.5% in Q2. YTD, at the end of the first half, they were at budget at \$650,971, or 50.9%.

BVSD Purchased Services

- Total payments to BVSD for purchased services came in slightly higher than budget at \$680,595, or 26% in Q2. YTD, at the end of the first half, they were slightly higher than budget at \$1,329,354, or 51%.

Total Expenses

- Total expenses in Q2 were \$3,782,882, or 24.7% of total budgeted expenditures. YTD, at the end of the first half, total expenses were lower than budget at \$6,725,949, or 43.8%. The lower than budget YTD expenses will be offset in Q4 when accrued salaries and benefits will be charged to Fund 11.
- Total net revenues were \$198,232 in Q2, while YTD total net revenues were \$1,207,255.

RESERVES

Reserves

- Total reserves at the end of Q2 were at \$4.4 million. However, this number is inflated by the large surplus reflected in Q1. This will be offset in Q4, and we expect to end the fiscal year with \$3.5 million in reserves.

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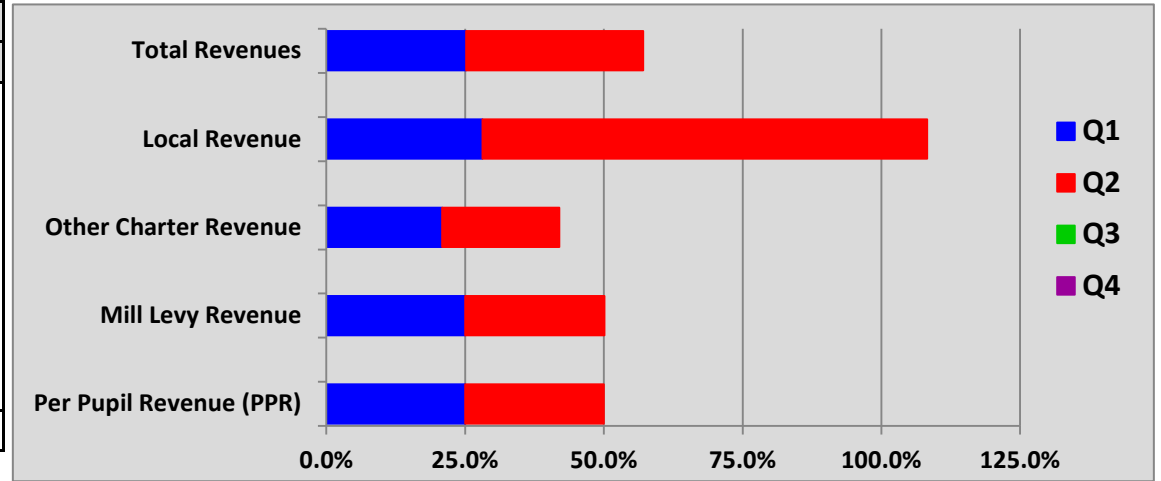
Q2 2014-15 FINANCIAL REPORT October 1, 2014 - December 31, 2014	2013-14 Q2	2014-15 Q2	% of Budget	2014-15 YTD	% of Budget	2014-15 BUDGET	Comments
BEGINNING BALANCE	\$ 3,817,276	\$ 4,198,279		\$ 3,189,256		\$ 3,189,256	
Carryover from Previous Year						\$ -	Budget surplus carried over from previous year
REVENUES							
Charter Fund Revenues (Fund 11)						1414.8	FTE student enrollment
State PPR Funding (School Finance Act)	\$ 2,315,647	\$ 2,446,963	25.0%	\$ 4,895,283	50.0%	\$ 9,794,383	State Per Pupil Revenue
BVSD 1991 Mill Levy Override	\$ 85,953	\$ 85,091	24.8%	\$ 170,826	49.8%	\$ 342,937	1991 BVSD Mill Levy Override Revenue
BVSD 1998 Mill Levy Override	\$ 90,718	\$ 90,008	24.8%	\$ 180,697	49.8%	\$ 362,747	1998 BVSD Mill Levy Override Revenue
BVSD 2002 Mill Levy Override	\$ 153,164	\$ 151,888	24.8%	\$ 304,978	49.8%	\$ 612,351	2002 BVSD Mill Levy Override Revenue
BVSD 2005 Mill Levy Override	\$ 87,957	\$ 87,072	24.8%	\$ 174,803	49.8%	\$ 350,926	2005 BVSD Mill Levy Override Revenue
BVSD 2010 Mill Levy Override	\$ 351,714	\$ 385,910	25.4%	\$ 765,234	50.4%	\$ 1,517,296	2010 BVSD Mill Levy Override Revenue
SPED Funding	\$ 72,895	\$ 62,499	24.9%	\$ 125,326	49.9%	\$ 251,309	Special Ed categorical funding from state
ELPA Funding	\$ 3,649	\$ 10,867	74.6%	\$ 14,510	99.6%	\$ 14,569	English Language Proficiency Act categorical funding
BVSD Special Ed Teacher Reimbursement	\$ 46,610	\$ 50,408	18.9%	\$ 83,523	31.3%	\$ 267,095	Reimbursement from BVSD for P2P SpEd Teachers
TAG Grant	\$ 13,428	\$ 3,332	24.6%	\$ 6,665	49.1%	\$ 13,569	Talented & Gifted funding
CDE Charter Capital Construction	\$ 32,694	\$ 38,008	16.1%	\$ 98,577	41.7%	\$ 236,265	CDE Charter School Capital Construction funding
Other District/State Revenues		\$ 46,763		\$ 46,763			Other miscellaneous funding, 13-14 BVSD funding adjustment
Total Charter Fund Revenues	\$ 3,254,428	\$ 3,458,809	25.1%	\$ 6,867,182	49.9%	\$ 13,763,447	
Local Revenues							
Instructional Fees (Fund 11)	\$ 53,045	\$ 56,048	19.0%	\$ 246,769	83.9%	\$ 294,270	ES supplies, planners, lockers, WL, science, counseling, art, music fees
Other Local Revenues (Fund 11)	\$ 1,084	\$ 559	5.6%	\$ 1,735	17.4%	\$ 10,000	Local fees and fines, insurance refunds, rental income, BVSD transfers
Athletics & Activities Revenue (Fund 11)	\$ 60,029	\$ 70,479	24.8%	\$ 188,647	66.5%	\$ 283,790	Athletics & Activities fees
Friends of P2P Fundraising Revenue (Fund 26)	\$ 152,660	\$ 1,129,083	281.6%	\$ 1,155,643	288.2%	\$ 401,000	Revenues from events, donations and other fund raising activities
Food Service Revenue (Fund 21)	\$ 121,472	\$ 130,921	29.4%	\$ 205,563	46.2%	\$ 445,000	Food Service sales
BAASC Revenue (Fund 11)	\$ 71,203	\$ 71,710	30.7%	\$ 99,429	42.6%	\$ 233,290	BAASC fees
Center for Professional Development (Fund 11)	\$ 19,200	\$ 15,063	35.4%	\$ 16,648	39.2%	\$ 42,500	CPD fees for service
Kindergarten Enrichment Revenue (Fund 11)	\$ 65,741	\$ 65,103	32.3%	\$ 114,877	56.9%	\$ 201,827	Enrichment fees
Investment Income, Rebates and Refunds (Fund 11)	\$ 1,472	\$ 1,708	8.5%	\$ 3,162	15.8%	\$ 20,000	Bond reserve annual refund, procard rebates, reserve interest earnings
Revolving Grant Revenue (Fund 73)	\$ 2,024	\$ 6,725		\$ 58,642			Revolving grant revenues
Total Local Revenues	\$ 547,931	\$ 1,547,397	80.1%	\$ 2,091,114	108.3%	\$ 1,931,677	
Grand Total Revenues	\$ 3,802,359	\$ 5,006,206	31.9%	\$ 8,958,296	57.1%	\$ 15,695,124	
EXPENSES							
Instructional Expenses							
Instructional Teacher Salaries	\$ 1,030,384	\$ 1,048,716	23.9%	\$ 1,712,713	39.1%	\$ 4,382,670	Salaries and stipends for classroom teachers
Instructional Teacher Benefits	\$ 302,463	\$ 317,904	23.8%	\$ 514,558	38.5%	\$ 1,337,074	Employee benefits for classroom teachers
Instructional Support Staff Salaries	\$ 35,475	\$ 41,178	31.4%	\$ 49,898	38.1%	\$ 131,080	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 9,765	\$ 10,414	27.1%	\$ 14,138	36.8%	\$ 38,411	Instructional support staff employee benefits
Instructional Technology	\$ 14,143	\$ 4,630	7.0%	\$ 29,255	44.1%	\$ 66,370	Local software and printer supply expenses
Instructional Program	\$ 63,078	\$ 81,250	25.4%	\$ 145,842	45.6%	\$ 319,685	Textbooks, library books, dep't materials, IT and copying expenses
Total Instructional Expenses	\$ 1,455,309	\$ 1,504,091	24.0%	\$ 2,466,404	39.3%	\$ 6,275,290	
Administration, Counseling and Library Expenses							
Admin, Counseling and Library Salaries	\$ 399,564	\$ 414,993	24.2%	\$ 777,250	45.2%	\$ 1,718,384	Salaries for administrators, librarians, counselors
Admin, Counseling and Library Benefits	\$ 102,630	\$ 112,646	22.3%	\$ 207,719	41.1%	\$ 505,707	Employee benefits for administrators, librarians, counselors
Admin, Counseling and Library Support Staff Salaries	\$ 45,906	\$ 53,395	22.9%	\$ 73,499	31.5%	\$ 233,000	Admin support staff salaries

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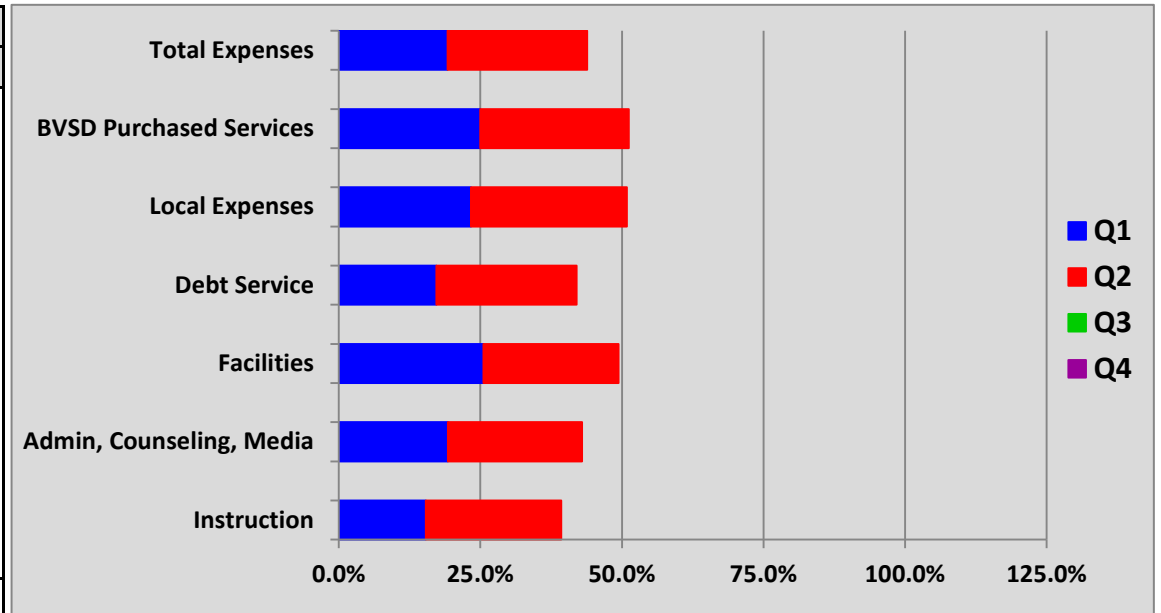
Q2 2014-15 FINANCIAL REPORT October 1, 2014 - December 31, 2014	2013-14 Q2	2014-15 Q2	% of Budget	2014-15 YTD	% of Budget	2014-15 BUDGET	Comments
Admin, Counseling and Library Support Staff Benefits	\$ 12,879	\$ 16,626	17.1%	\$ 27,509	28.3%	\$ 97,084	Admin support staff employee benefits
Admin, Counseling and Library Program	\$ 48,720	\$ 60,155	26.4%	\$ 108,354	47.6%	\$ 227,533	Staff dev't, testing, counseling, copiers, supplies, IT, OE, HR expenses
Total Admin, Counseling and Library Expenses	\$ 609,699	\$ 657,815	23.6%	\$ 1,194,332	42.9%	\$ 2,781,708	
Facility Expenses							
Facilities Salaries	\$ 56,002	\$ 61,618	24.0%	\$ 111,353	43.4%	\$ 256,324	Facility and custodial staff salaries
Facilities Benefits	\$ 19,125	\$ 21,310	24.3%	\$ 40,361	46.1%	\$ 87,621	Facility and custodial staff employee benefits
Facilities Program	\$ 146,994	\$ 150,313	23.7%	\$ 330,898	52.3%	\$ 633,135	Utilities, maintenance costs, custodial supplies, insurance premiums
Total Facility Expenses	\$ 222,122	\$ 233,241	23.9%	\$ 482,613	49.4%	\$ 977,080	
Debt Service							
Debt Servicing (Bond Payments)	\$ 389,308	\$ 355,015	24.7%	\$ 602,275	42.0%	\$ 1,434,675	Rent paid to Prairie View to make bond payments
Total Debt Service Expenses	\$ 389,308	\$ 355,015	24.7%	\$ 602,275	42.0%	\$ 1,434,675	
Local Expenses							
Miscellaneous Local Expenses (Fund 11)	\$ 5,321	\$ 11,640	31.5%	\$ 23,546	63.6%	\$ 37,000	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries (Fund 11)	\$ 30,519	\$ 30,747	26.1%	\$ 57,142	48.5%	\$ 117,748	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits (Fund 11)	\$ 5,310	\$ 5,726	25.1%	\$ 10,737	47.1%	\$ 22,784	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses (Fund 11)	\$ 49,857	\$ 57,240	24.0%	\$ 103,911	43.6%	\$ 238,150	Transportation, referees, supplies, A&A equipment
Friends of P2P Fundraising Program Expenses (Fund 26)	\$ 26,213	\$ 26,290	28.0%	\$ 28,900	30.7%	\$ 94,000	FP2P fundraising program costs
Friends of P2P Expenditures for Donations (Fund 26)				\$ 1,260			FP2P expenditures for donations
Food Service Salaries (Fund 21)	\$ 36,402	\$ 42,509	28.9%	\$ 59,986	40.8%	\$ 147,126	Food Service staff salaries
Food Service Benefits (Fund 21)	\$ 12,513	\$ 14,191	26.1%	\$ 22,548	41.5%	\$ 54,316	Food Service staff employee benefits
Food Service Program Expenses (Fund 51)	\$ 75,125	\$ 70,217	29.1%	\$ 128,726	53.4%	\$ 241,100	Food, supplies and equipment for food service
BAASC Salaries (Fund 11)	\$ 16,670	\$ 15,881	27.7%	\$ 25,650	44.8%	\$ 57,256	BAASC staff salaries
BAASC Benefits (Fund 11)	\$ 7,594	\$ 6,261	26.1%	\$ 9,226	38.5%	\$ 23,953	BAASC staff employee benefits
BAASC Program Expenses (Fund 11)	\$ 22,636	\$ 18,043	17.6%	\$ 26,104	25.4%	\$ 102,790	Transportation, program costs, supplies, staff benefit lost revenue
Center for Professional Dev't Salaries (Fund 11)	\$ 12,900	\$ 9,720	34.8%	\$ 13,790	49.4%	\$ 27,900	CPD salaries and stipends
Center for Professional Dev't Benefits (Fund 11)	\$ 3,571	\$ 2,983	56.3%	\$ 4,522	85.4%	\$ 5,294	CPD employee benefits
Center for Professional Dev't Program Expenses (Fund 11)	\$ 4,436	\$ 2,775	29.8%	\$ 6,298	67.7%	\$ 9,300	CPD marketing expenses, office and job fair supplies
Kindergarten Enrichment Salaries (Fund 11)	\$ 9,414	\$ 10,783	31.3%	\$ 14,780	42.9%	\$ 34,460	Enrichment staff salaries
Kindergarten Enrichment Benefits (Fund 11)	\$ 3,115	\$ 3,561	27.0%	\$ 5,825	44.2%	\$ 13,182	Enrichment staff employee benefits
Kindergarten Enrichment Program Expenses (Fund 11)	\$ 5,936	\$ 7,678	27.1%	\$ 8,163	28.8%	\$ 28,300	Transportation, program costs and supplies for enrichment
Capital Projects Expenses (Fund 11)	\$ 1,677	\$ 12,103	48.4%	\$ 74,469	297.9%	\$ 25,000	Electronic signs and 2014 building renovations Expenses
Revolving Grant Expenses (Fund 73)	\$ 1,538	\$ 3,778		\$ 25,389			Revolving Grant Expenses
Total Local Expenses	\$ 330,749	\$ 352,126	27.5%	\$ 650,971	50.9%	\$ 1,279,659	
Total Expenses	\$ 3,007,186	\$ 3,102,287	24.3%	\$ 5,396,596	42.3%	\$ 12,748,412	
Total BVSD Purchased Services	\$ 660,286	\$ 680,595	26.2%	\$ 1,329,354	51.2%	\$ 2,595,034	Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG
Grand Total Expenses	\$ 3,667,472	\$ 3,782,882	24.7%	\$ 6,725,949	43.8%	\$ 15,343,446	
Return to Reserves	\$ -	\$ -		\$ -		\$ 350,000	Additional money to go into financial reserves
Return to Endowment	\$ -	\$ 1,025,092		\$ 1,025,092			Fundraised monies transferred to CFF endowment account
INCREASE (DECREASE) IN FUND BALANCE	\$ 134,887	\$ 198,232		\$ 1,207,255		\$ 1,678	
ENDING BALANCE	\$ 3,952,163	\$ 4,396,511		\$ 4,396,511		\$ 3,540,934	

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REVENUES - % Actual vs. Budget				
Revenue Source	Q1	Q2	Q3	Q4
Per Pupil Revenue (PPR)	25.0%	25.0%	0.0%	0.0%
Mill Levy Revenue	25.0%	25.1%	0.0%	0.0%
Other Charter Revenue	20.9%	21.1%	0.0%	0.0%
Local Revenue	28.1%	80.1%	0.0%	0.0%
Total Revenues	25.2%	31.9%	0.0%	0.0%



EXPENSES - % Actual vs. Budget				
Expense Category	Q1	Q2	Q3	Q4
Instruction	15.3%	24.0%	0.0%	0.0%
Admin, Counseling, Media	19.3%	23.6%	0.0%	0.0%
Facilities	25.5%	23.9%	0.0%	0.0%
Debt Service	17.2%	24.7%	0.0%	0.0%
Local Expenses	23.4%	27.5%	0.0%	0.0%
BVSD Purchased Services	25.0%	26.2%	0.0%	0.0%
Total Expenses	19.2%	24.7%	0.0%	0.0%



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ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 118,168	\$ 70,479	\$ -	\$ -	\$ 188,647	\$ 283,790
\$ 26,396	\$ 30,747	\$ -	\$ -	\$ 57,142	\$ 117,748
\$ 5,011	\$ 5,726	\$ -	\$ -	\$ 10,737	\$ 22,784
\$ 46,671	\$ 57,240	\$ -	\$ -	\$ 103,911	\$ 238,150
\$ 78,078	\$ 93,713	\$ -	\$ -	\$ 171,791	\$ 378,682
\$ 40,090	\$ (23,234)	\$ -	\$ -	\$ 16,856	\$ (94,892)

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 109,312	\$ 60,029	\$ 78,531	\$ 52,663	\$ 300,535	\$ 216,788
\$ 23,156	\$ 30,519	\$ 20,904	\$ 35,085	\$ 109,664	\$ 101,145
\$ 4,341	\$ 5,310	\$ 3,939	\$ 6,516	\$ 20,106	\$ 18,661
\$ 47,282	\$ 49,857	\$ 84,043	\$ 76,052	\$ 257,233	\$ 188,229
\$ 74,779	\$ 85,686	\$ 108,886	\$ 117,653	\$ 387,003	\$ 308,035
\$ 34,534	\$ (25,657)	\$ (30,355)	\$ (64,990)	\$ (86,468)	\$ (91,247)

BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 27,720	\$ 71,710	\$ -	\$ -	\$ 99,429	\$ 233,290
\$ 9,769	\$ 15,881	\$ -	\$ -	\$ 25,650	\$ 57,256
\$ 2,965	\$ 6,261	\$ -	\$ -	\$ 9,226	\$ 23,953
\$ 8,061	\$ 18,043	\$ -	\$ -	\$ 26,104	\$ 102,790
\$ 20,794	\$ 40,185	\$ -	\$ -	\$ 60,980	\$ 183,999
\$ 6,925	\$ 31,524	\$ -	\$ -	\$ 38,449	\$ 49,291

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 25,957	\$ 71,203	\$ 67,934	\$ 43,381	\$ 208,476	\$ 225,369
\$ 8,532	\$ 16,670	\$ 17,408	\$ 19,777	\$ 62,387	\$ 58,210
\$ 4,595	\$ 7,594	\$ 7,863	\$ 7,866	\$ 27,918	\$ 22,798
\$ 7,582	\$ 22,636	\$ 20,527	\$ 13,641	\$ 64,387	\$ 102,290
\$ 20,710	\$ 46,900	\$ 45,798	\$ 41,284	\$ 154,692	\$ 183,298
\$ 5,247	\$ 24,303	\$ 22,136	\$ 2,098	\$ 53,784	\$ 42,071

FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 74,642	\$ 130,921	\$ -	\$ -	\$ 205,563	\$ 445,000
\$ 17,477	\$ 42,509	\$ -	\$ -	\$ 59,986	\$ 147,126
\$ 8,357	\$ 14,191	\$ -	\$ -	\$ 22,548	\$ 54,316
\$ 58,509	\$ 70,217	\$ -	\$ -	\$ 128,726	\$ 241,100
\$ 84,342	\$ 126,917	\$ -	\$ -	\$ 211,260	\$ 442,542
\$ (9,700)	\$ 4,004	\$ -	\$ -	\$ (5,696)	\$ 2,458

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 72,900	\$ 121,472	\$ 131,623	\$ 111,160	\$ 437,155	\$ 467,000
\$ 19,692	\$ 36,402	\$ 38,827	\$ 35,431	\$ 130,352	\$ 135,209
\$ 7,540	\$ 12,513	\$ 13,334	\$ 13,806	\$ 47,193	\$ 49,099
\$ 47,230	\$ 75,125	\$ 85,392	\$ 45,959	\$ 253,707	\$ 276,250
\$ 74,462	\$ 124,040	\$ 137,553	\$ 95,196	\$ 431,251	\$ 460,558
\$ (1,561)	\$ (2,568)	\$ (5,929)	\$ 15,963	\$ 5,904	\$ 6,442

FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 26,560	\$ 1,129,083	\$ -	\$ -	\$ 1,155,643	\$ 401,000
\$ 2,610	\$ 26,290	\$ -	\$ -	\$ 28,900	\$ 94,000
\$ 2,610	\$ 26,290	\$ -	\$ -	\$ 28,900	\$ 94,000
\$ 23,950	\$ 1,102,793	\$ -	\$ -	\$ 1,126,743	\$ 307,000

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 42,498	\$ 152,660	\$ 216,512	\$ 70,807	\$ 482,476	\$ 388,000
\$ 7,306	\$ 26,213	\$ 27,985	\$ 10,340	\$ 71,844	\$ 80,900
\$ 7,306	\$ 26,213	\$ 27,985	\$ 10,340	\$ 71,844	\$ 80,900
\$ 35,192	\$ 126,447	\$ 188,526	\$ 60,467	\$ 410,632	\$ 307,100

CENTER FOR PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 1,585	\$ 15,063	\$ -	\$ -	\$ 16,648	\$ 42,500
\$ 4,071	\$ 9,720	\$ -	\$ -	\$ 13,790	\$ 27,900
\$ 1,539	\$ 2,983	\$ -	\$ -	\$ 4,522	\$ 5,294
\$ 3,523	\$ 2,775	\$ -	\$ -	\$ 6,298	\$ 9,300
\$ 9,132	\$ 15,477	\$ -	\$ -	\$ 24,610	\$ 42,494
\$ (7,547)	\$ (415)	\$ -	\$ -	\$ (7,962)	\$ 6

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 16,525	\$ 19,200	\$ 27,328	\$ 2,450	\$ 65,503	\$ 97,000
\$ 5,292	\$ 12,900	\$ 7,512	\$ 17,192	\$ 42,895	\$ 64,935
\$ 1,661	\$ 3,571	\$ 2,618	\$ 4,902	\$ 12,751	\$ 17,959
\$ 2,307	\$ 4,436	\$ 1,301	\$ 1,286	\$ 9,330	\$ 8,455
\$ 9,260	\$ 20,907	\$ 11,430	\$ 23,380	\$ 64,977	\$ 91,349
\$ 7,265	\$ (1,707)	\$ 15,897	\$ (20,930)	\$ 526	\$ 5,651

KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

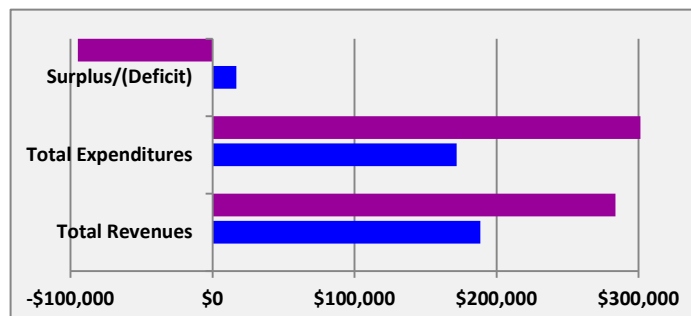
2014-15					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 49,774	\$ 65,103	\$ -	\$ -	\$ 114,877	\$ 201,827
\$ 3,997	\$ 10,783	\$ -	\$ -	\$ 14,780	\$ 34,460
\$ 2,264	\$ 3,561	\$ -	\$ -	\$ 5,825	\$ 13,182
\$ 485	\$ 7,678	\$ -	\$ -	\$ 8,163	\$ 28,300
\$ 6,746	\$ 22,022	\$ -	\$ -	\$ 28,768	\$ 75,942
\$ 43,028	\$ 43,080	\$ -	\$ -	\$ 86,109	\$ 125,885

2013-14					
Q1	Q2	Q3	Q4	YTD	BUDGET
\$ 48,210	\$ 65,741	\$ 64,225	\$ 23,825	\$ 202,001	\$ 178,695
\$ 3,527	\$ 9,414	\$ 8,269	\$ 7,354	\$ 28,564	\$ 26,632
\$ 2,054	\$ 3,115	\$ 2,993	\$ 2,856	\$ 11,018	\$ 10,991
\$ 2,387	\$ 5,936	\$ 8,138	\$ 4,826	\$ 21,288	\$ 28,800
\$ 7,968	\$ 18,465	\$ 19,400	\$ 15,036	\$ 60,869	\$ 66,423
\$ 40,242	\$ 47,276	\$ 44,825	\$ 8,789	\$ 141,132	\$ 112,272

PEAK TO PEAK CHARTER SCHOOL

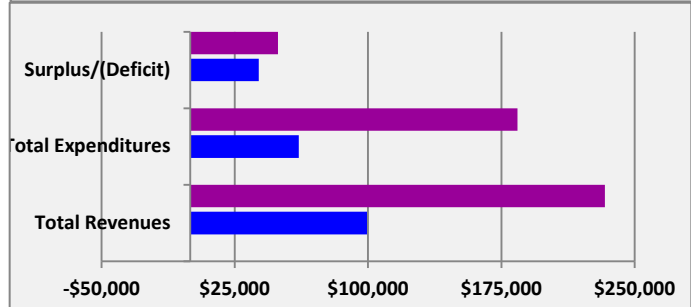
ATHLETICS & ACTIVITIES	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 188,647	\$ 283,790
\$ 57,142	\$ 117,748
\$ 10,737	\$ 22,784
\$ 103,911	\$ 238,150
\$ 171,791	\$ 378,682
\$ 16,856	\$ (94,892)



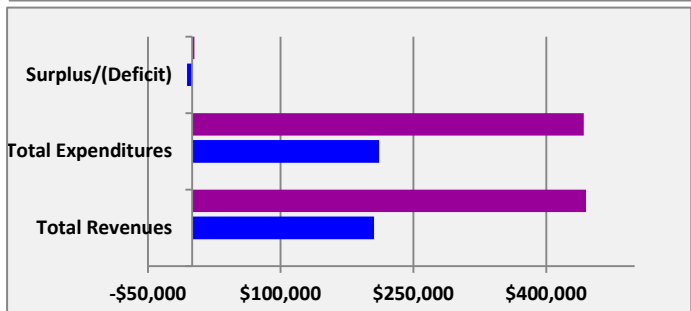
BAASC PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 99,429	\$ 233,290
\$ 25,650	\$ 57,256
\$ 9,226	\$ 23,953
\$ 26,104	\$ 102,790
\$ 60,980	\$ 183,999
\$ 38,449	\$ 49,291



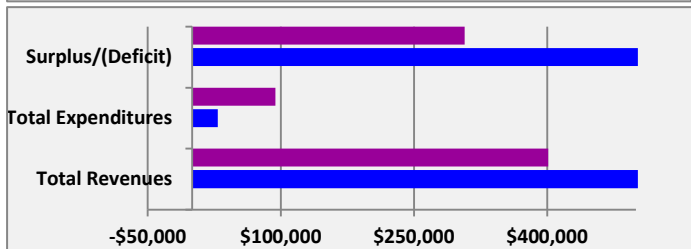
FOOD SERVICES PROGRAM	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 205,563	\$ 445,000
\$ 59,986	\$ 147,126
\$ 22,548	\$ 54,316
\$ 128,726	\$ 241,100
\$ 211,260	\$ 442,542
\$ (5,696)	\$ 2,458



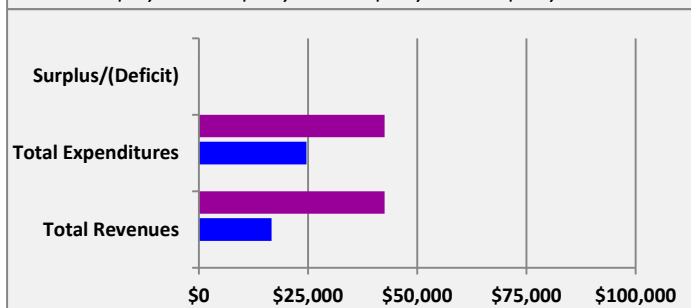
FRIENDS OF PEAK TO PEAK	
Total Revenues	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 1,155,643	\$ 401,000
\$ 28,900	\$ 94,000
\$ 28,900	\$ 94,000
\$ 1,126,743	\$ 307,000



CENTER for PROFESSIONAL DEV'T	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 16,648	\$ 42,500
\$ 13,790	\$ 27,900
\$ 4,522	\$ 5,294
\$ 6,298	\$ 9,300
\$ 24,610	\$ 42,494
\$ (7,962)	\$ 6



KINDERGARTEN ENRICHMENT	
Total Revenues	
Salaries	
Benefits	
Program Expenses	
Total Expenditures	
Surplus/(Deficit)	

2013-14	
YTD	BUDGET
\$ 114,877	\$ 201,827
\$ 14,780	\$ 34,460
\$ 5,825	\$ 13,182
\$ 8,163	\$ 28,300
\$ 28,768	\$ 75,942
\$ 86,109	\$ 125,885

