

Summary of Debt Obligations as of August 31, 2021

	Total	Valorem Taxes	Per Capita ²
Authorized debt obligations ¹	\$ 362,700,000	\$ 353,650,000	\$ 3,112
Principal of all outstanding debt obligations	\$ 133,030,000	\$ 133,030,000	\$ 1,171
Combined principal & interest required to pay outstanding debt obligations on time & in full	\$ 175,049,195	\$ 175,049,195	\$ 1,541

¹ Does not include general obligation bonds authorized in the November 2, 2021 election.

² Per capita is based on a total population of 113,627 as estimated by the U.S. Census Bureau's Poverty Estimates for School Districts, Small Area Income and Poverty Program (SAIPE), posted November 26, 2021.

Status of Waco ISD Bonds Authorized by General Election 1987 Through 2021³

Authorizing Election	Purpose for Which the Debt Obligation was Authorized	Authorization Amount	Issued	Unissued	Total Proceeds Received	Proceeds Spent	Proceeds Unspent
5/27/1987	New construction (South Waco); physical education facilities; and HVAC & other renovations	\$ 27,000,000	\$ 27,000,000	\$ -	\$ 25,794,732	\$ 25,794,732	\$ -
11/4/1997	Two new elementary schools (Brook Avenue & Provident Heights); classroom additions (Alta Vista & Lake Waco); fine arts facility (Waco High); health careers facility (University High); & middle school physical education facilities	\$ 15,000,000	\$ 15,000,000	\$ -	\$ 14,995,516	\$ 14,995,516	\$ -
2/5/2000	New middle school (Cesar Chavez); new elementary school (West Avenue); classroom wing (Dean Highland); library expansions; middle school band facilities; elementary physical education facilities; and HVAC & lighting upgrades	\$ 39,500,000	\$ 39,500,000	\$ -	\$ 20,995,112	\$ 20,995,112	\$ -
5/10/2008	New high school (University High); three new elementary schools (Bell's Hill, Dean Highland, J.H. Hines); secondary science labs, library, & cafeteria additions/renovations; athletic facilities & playground equipment, and miscellaneous systems repairs, replacements, & upgrades including accessibility, fire and safety, electrical, energy management, HVAC, lighting, plumbing & roofing	\$ 172,500,000	\$ 172,500,000	\$ -	\$ 172,500,000	\$ 172,500,000	\$ -
				\$ -			\$ -

³ Does not include refundings or general obligation bonds approved in the November 2, 2021 election.

Current Credit Ratings Given by Nationally Recognized Credit Rating Organization to Debt Obligations

	Assigned ⁴	Underlying
Moody's Investors Service	Aaa	Aa2
Standard & Poor's Rating Services	AAA	AA-

⁴The bonds have been given an assigned rating by virtue of the Guarantee of the Permanent School Fund of the State of Texas

Outstanding Debt by Series as of August 31, 2021

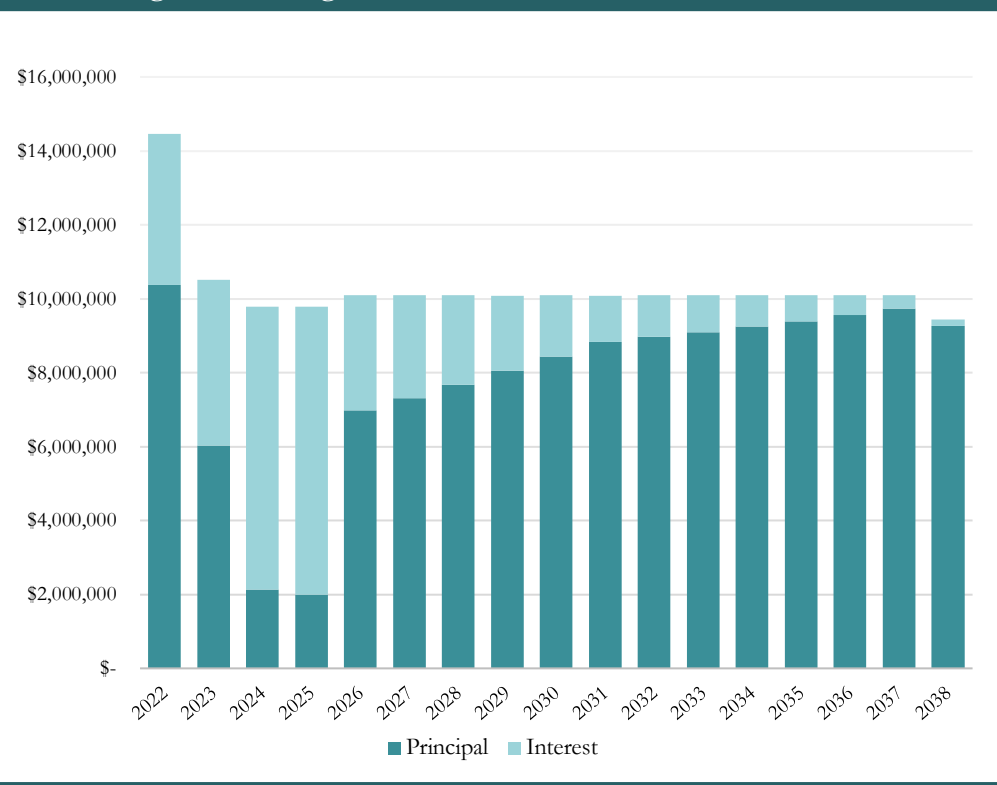
Series	Interest Rate Payable	Original Issue Amount	Maturity Date	Beginning Principal Balance	Additions	Reductions	Ending Principal Balance	Outstanding Debt Per Capita
Unlimited Tax School Building and/or Refunding Bonds secured by ad valorem taxation:								
Series 2014	2.00%-4.00%	8,320,000	2025	8,080,000	-	(8,065,000)	15,000	-
Series 2014 (CAB)	2.70%	150,000	2023	150,000	-	-	150,000	1
Series 2015	2.00%-5.00%	96,730,000	2038	88,165,000	-	(80,825,000)	7,340,000	65
Series 2016	2.00%-5.00%	47,120,000	2038	45,045,000	-	(25,270,000)	19,775,000	174
Series 2021	1.44%-5.00%	96,730,000	2038	-	105,915,000	(990,000)	104,925,000	923
Series 2021 (CAB)	0.45%-0.73%	47,120,000	2025	-	825,000	-	825,000	7
Totals-bonds payable at original par value		#####		\$ 141,440,000	\$ 106,740,000	\$ (115,150,000)	\$ 133,030,000	\$ 1,171

Amount Due in Fiscal Year Ending August 31, 2022

\$ 10,370,000

Combined Principal & Interest Requirements by Year as of August 31, 2021
Unlimited Tax School Building & Refunding Bonds

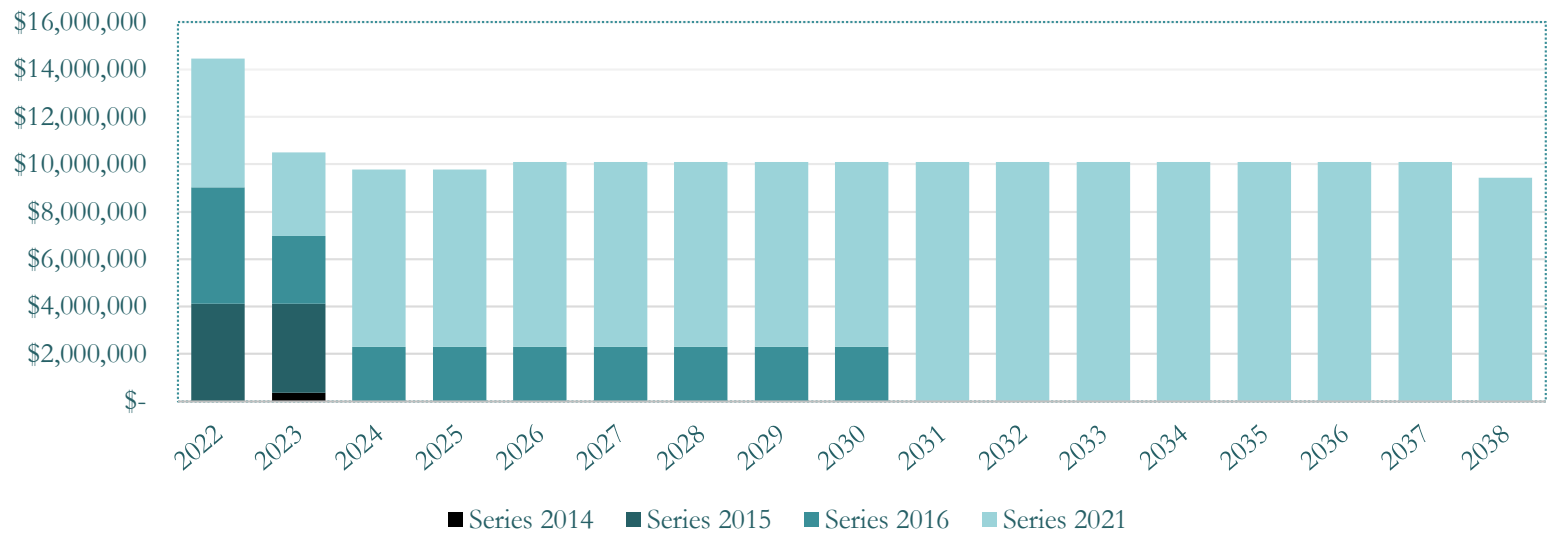
Fiscal Year Ending August 31	Principal Value at Maturity	Interest	Total Requirements Through Maturity	Outstanding Debt Per Capita
2022	\$ 10,370,000	\$ 4,091,517	\$ 14,461,517	\$ 127
2023	6,020,000	4,488,317	10,508,317	92
2024	2,135,000	7,647,567	9,782,567	86
2025	2,000,000	7,788,067	9,788,067	86
2026	6,975,000	3,114,317	10,089,317	89
2027	7,305,000	2,784,217	10,089,217	89
2028	7,670,000	2,418,967	10,088,967	89
2029	8,050,000	2,035,467	10,085,467	89
2030	8,435,000	1,654,317	10,089,317	89
2031	8,830,000	1,254,817	10,084,817	89
2032	8,965,000	1,127,576	10,092,576	89
2033	9,095,000	995,701	10,090,701	89
2034	9,240,000	852,819	10,092,819	89
2035	9,390,000	698,418	10,088,418	89
2036	9,560,000	532,122	10,092,122	89
2037	9,730,000	358,034	10,088,034	89
2038	9,260,000	176,959	9,436,959	83
Total	\$133,030,000	\$ 42,019,196	\$ 175,049,196	\$ 1,541



Does not reflect any impact of general obligation bonds authorized in the November 2, 2021 election.

**Unlimited Tax School Building & Refunding Bonds Combined Principal and Interest Requirements
as of August 31, 2021 by Series**

Fiscal Year Ending	U/L Tax Refunding Bonds	U/L Tax Refunding Bonds	U/L Tax Refunding Bonds	U/L Tax Refunding Bonds	
August 31	Series 2014	Series 2015	Series 2016	Series 2021	Total
2022	\$ 15,450	\$ 4,117,000	\$ 4,911,500	\$ 5,417,567	\$ 14,461,517
2023	365,000	3,769,500	2,852,250	3,521,567	10,508,317
2024	-	-	2,311,000	7,471,567	9,782,567
2025	-	-	2,311,500	7,476,567	9,788,067
2026	-	-	2,312,750	7,776,567	10,089,317
2027	-	-	2,313,150	7,776,067	10,089,217
2028	-	-	2,311,150	7,777,817	10,088,967
2029	-	-	2,309,400	7,776,067	10,085,467
2030	-	-	2,314,000	7,775,317	10,089,317
2031	-	-	-	10,084,817	10,084,817
2032	-	-	-	10,092,576	10,092,576
2033	-	-	-	10,090,701	10,090,701
2034	-	-	-	10,092,819	10,092,819
2035	-	-	-	10,088,418	10,088,418
2036	-	-	-	10,092,122	10,092,122
2037	-	-	-	10,088,034	10,088,034
2038	-	-	-	9,436,959	9,436,959
Total	\$ 380,450	\$ 7,886,500	\$ 23,946,700	\$ 142,835,546	\$ 175,049,196



Does not reflect any impact of general obligation bonds authorized in the November 2, 2021 election.