

### Summary of Debt Obligations as of August 31, 2022

	Total	Secured by Ad Valorem Taxes	Per Capita <sup>2</sup>
<b>Authorized debt obligations<sup>1</sup></b>	\$ 603,560,000	\$ 448,560,000	\$ 4,097
<b>Principal of all outstanding debt obligations</b>	\$ 310,660,000	\$ 310,660,000	\$ 2,837
<b>Combined principal &amp; interest required to pay outstanding debt obligations on time &amp; in full</b>	\$ 493,260,161	\$ 493,260,161	\$ 4,505

<sup>1</sup>Secured by Ad Valorem Taxes amount does not include general obligation bonds issued September 28, 2022 in the amount of \$72,885,000.

<sup>2</sup> Per capita is based on a total population of 109,495 as estimated by the U.S. Census Bureau's Poverty Estimates for School Districts, Small Area Income and Poverty Program (SAIPE), posted November 30, 2022.

### Status of Waco ISD Bonds Authorized by General Election 1987 Through 2022<sup>3</sup>

Authorizing Election	Purpose for Which the Debt Obligation was Authorized	Authorization Amount	Issued	Unissued	Total Proceeds Received	Proceeds Spent	Proceeds Unspent
5/27/1987	New construction (South Waco); physical education facilities; and HVAC & other renovations	\$ 27,000,000	\$ 27,000,000	\$ -	\$ 25,794,732	\$ 25,794,732	\$ -
11/4/1997	Two new elementary schools (Brook Avenue & Provident Heights); classroom additions (Alta Vista & Lake Waco); fine arts facility (Waco High); health careers facility (University High); & middle school physical education facilities	\$ 15,000,000	\$ 15,000,000	\$ -	\$ 14,995,516	\$ 14,995,516	\$ -
2/5/2000	New middle school (Cesar Chavez); new elementary school (West Avenue); classroom wing (Dean Highland); library expansions; middle school band facilities; elementary physical education facilities; and HVAC & lighting upgrades	\$ 39,500,000	\$ 39,500,000	\$ -	\$ 39,601,267	\$ 39,601,267	\$ -
5/10/2008	Replacement high school (University High); three replacement elementary schools (Bell's Hill, Dean Highland, J.H. Hines); secondary science labs, library, & cafeteria additions/renovations; athletic facilities & playground equipment, and miscellaneous systems repairs, replacements, & upgrades including accessibility, fire and safety, electrical, energy management, HVAC, lighting, plumbing & roofing	\$ 172,500,000	\$ 172,500,000	\$ -	\$ 182,548,840	\$ 182,548,840	\$ -
11/2/2021	Replacement high school (Waco High); two replacement middle schools (G.W. Carver and Tennyson); one replacement elementary (Kendrick); and additions and renovations to a second elementary (South Waco)	\$ 355,000,000	\$ 200,000,000	\$ 155,000,000	\$ 201,702,030	\$ 19,709,523	\$ 181,992,507
		\$ 609,000,000	\$ 454,000,000	\$ 155,000,000	\$ 464,642,385	\$ 282,649,878	\$ 181,992,507

<sup>3</sup> Does not include general obligation bonds issued September 28, 2022 in the amount of \$72,885,000.

#### Current Credit Ratings Given by Nationally Recognized Credit Rating Organization to Debt Obligations

	Assigned <sup>4</sup>	Underlying
Moody's Investors Service	Aaa	Aa2
Standard & Poor's Rating Services	AAA	AA-

<sup>4</sup>The bonds have been given an assigned rating by virtue of the Guarantee of the Permanent School Fund of the State of Texas

### Outstanding Debt by Series as of August 31, 2022

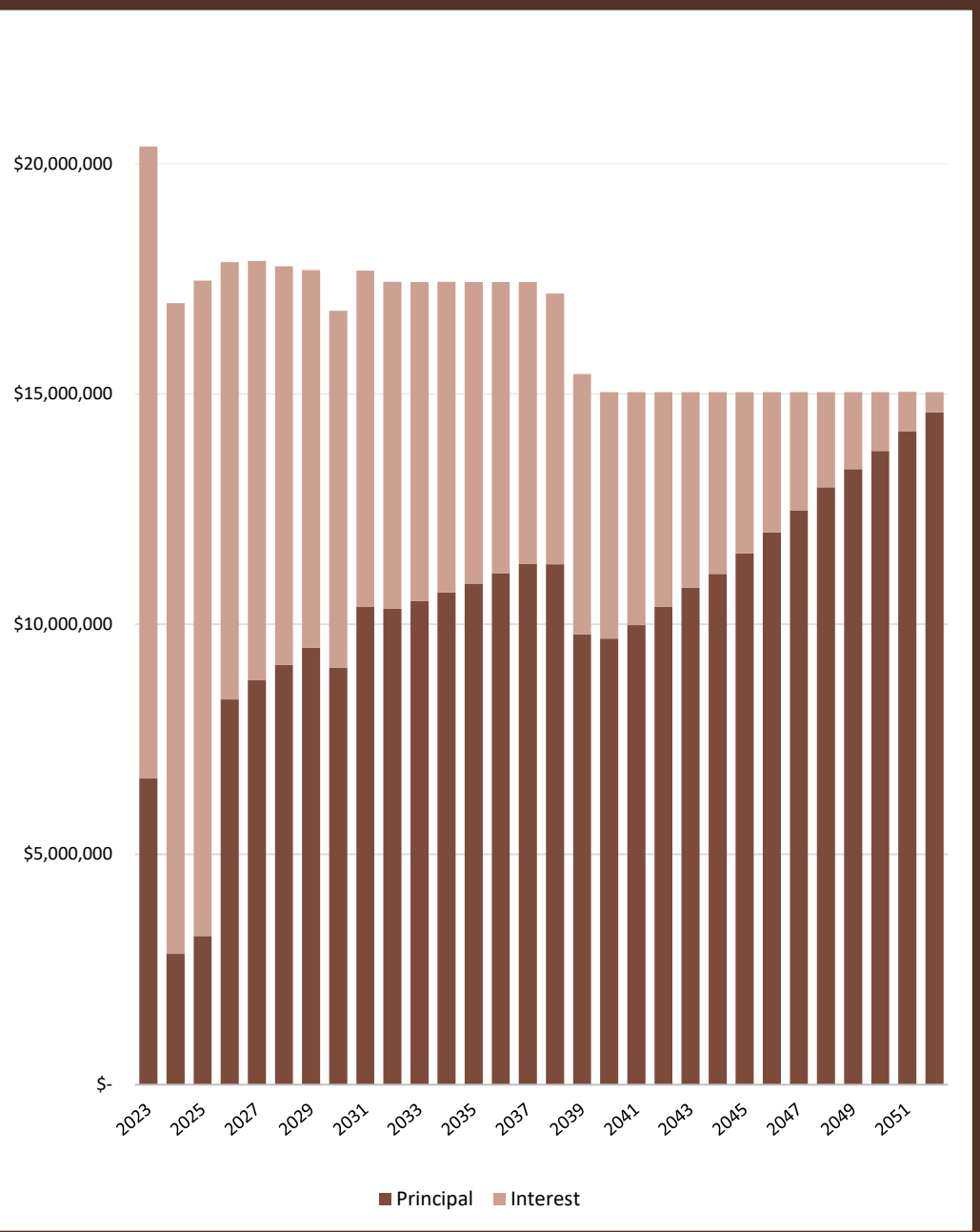
Series	Interest Rate Payable	Original Issue Amount	Maturity Date	Beginning Principal Balance	Additions	Reductions	Ending Principal Balance	Outstanding Debt Per Capita
<b>Unlimited Tax School Building and/or Refunding Bonds secured by ad valorem taxation:</b>								
Series 2014	2.00%-4.00%	8,320,000	2025	15,000	-	(15,000)	-	-
Series 2014 (CAB)	2.70%	150,000	2023	150,000	-	-	150,000	1
Series 2015	2.00%-5.00%	96,730,000	2038	7,340,000	-	(3,750,000)	3,590,000	33
Series 2016	2.00%-5.00%	47,120,000	2038	19,775,000	-	(5,485,000)	14,290,000	131
Series 2021	1.44%-5.00%	105,915,000	2038	104,925,000	-	(2,620,000)	102,305,000	934
Series 2021 (CAB)	0.45%-0.73%	825,000	2025	825,000	-	-	825,000	8
Series 2022	2.75%-5.00%	189,500,000	2052	-	189,500,000	-	189,500,000	1,731
<b>Totals-bonds payable at original par value</b>		<b>\$ 448,560,000</b>		<b>\$ 133,030,000</b>	<b>\$ 189,500,000</b>	<b>\$ (11,870,000)</b>	<b>\$ 310,660,000</b>	<b>\$ 2,837</b>

**Amount Due in Fiscal Year Ending August 31, 2023**

**\$ 6,650,000**

**Combined Principal & Interest Requirements by Year as of August 31, 2022**  
**Unlimited Tax School Building & Refunding Bonds**

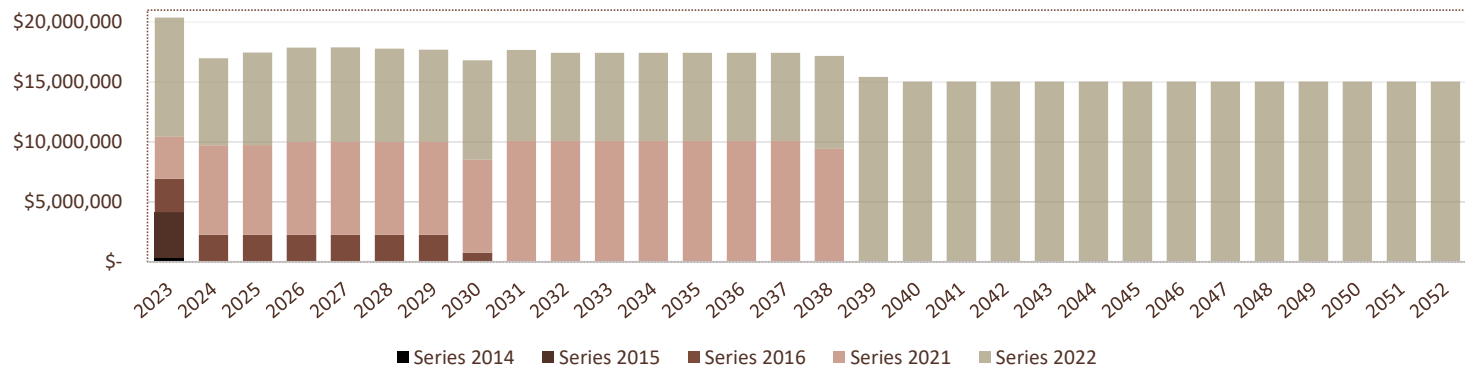
Fiscal Year Ending August 31	Principal Value at Maturity	Interest	Total Requirements Through Maturity	Outstanding Debt Per Capita
2023	\$ 6,650,000	\$ 13,721,048	\$ 20,371,048	\$ 186
2024	2,845,000	14,128,530	16,973,530	155
2025	3,230,000	14,233,529	17,463,529	159
2026	8,365,000	9,498,279	17,863,279	163
2027	8,790,000	9,098,679	17,888,679	163
2028	9,115,000	8,659,180	17,774,180	162
2029	9,490,000	8,203,430	17,693,430	162
2030	9,055,000	7,750,279	16,805,279	153
2031	10,375,000	7,304,779	17,679,779	161
2032	10,335,000	7,100,289	17,435,289	159
2033	10,505,000	6,927,314	17,432,314	159
2034	10,695,000	6,742,131	17,437,131	159
2035	10,885,000	6,544,081	17,429,081	159
2036	11,100,000	6,332,934	17,432,934	159
2037	11,315,000	6,112,646	17,427,646	159
2038	11,300,000	5,884,021	17,184,021	157
2039	9,785,000	5,645,863	15,430,863	141
2040	9,690,000	5,352,313	15,042,313	137
2041	9,980,000	5,061,612	15,041,612	137
2042	10,380,000	4,662,412	15,042,412	137
2043	10,795,000	4,247,212	15,042,212	137
2044	11,090,000	3,950,350	15,040,350	137
2045	11,535,000	3,506,750	15,041,750	137
2046	11,995,000	3,045,350	15,040,350	137
2047	12,475,000	2,565,550	15,040,550	137
2048	12,975,000	2,066,550	15,041,550	137
2049	13,365,000	1,677,300	15,042,300	137
2050	13,765,000	1,276,350	15,041,350	137
2051	14,180,000	863,400	15,043,400	137
2052	14,600,000	438,000	15,038,000	137
<b>Total</b>	<b>\$ 310,660,000</b>	<b>\$ 182,600,161</b>	<b>\$ 493,260,161</b>	<b>\$ 4,505</b>



Does not include general obligation bonds issued September 28, 2022 in the amount of \$72,885,000.

**Unlimited Tax School Building & Refunding Bonds Combined Principal and Interest Requirements  
as of August 31, 2022 by Series**

Fiscal Year Ending	U/L Tax Refunding Bonds	U/L Tax Refunding Bonds	U/L Tax Refunding Bonds	U/L Tax Refunding Bonds	U/L Tax Refunding Bonds	
August 31	Series 2014	Series 2015	Series 2016	Series 2021	Series 2022	Total
2023	\$ 365,000	\$ 3,769,500	\$ 2,792,250	\$ 3,521,567	\$ 9,922,732	\$ 20,371,049
2024	-	-	2,251,000	7,471,566	7,250,962	16,973,528
2025	-	-	2,251,500	7,476,567	7,735,463	17,463,530
2026	-	-	2,252,750	7,776,567	7,833,962	17,863,279
2027	-	-	2,253,150	7,776,066	7,859,463	17,888,679
2028	-	-	2,251,150	7,777,817	7,745,212	17,774,179
2029	-	-	2,249,400	7,776,067	7,667,963	17,693,430
2030	-	-	754,000	7,775,316	8,275,962	16,805,278
2031	-	-	-	10,084,817	7,594,963	17,679,780
2032	-	-	-	10,092,576	7,342,712	17,435,288
2033	-	-	-	10,090,701	7,341,613	17,432,314
2034	-	-	-	10,092,819	7,344,312	17,437,131
2035	-	-	-	10,088,418	7,340,663	17,429,081
2036	-	-	-	10,092,122	7,340,812	17,432,934
2037	-	-	-	10,088,034	7,339,613	17,427,647
2038	-	-	-	9,436,959	7,747,062	17,184,021
2039	-	-	-	-	15,430,863	15,430,863
2040	-	-	-	-	15,042,312	15,042,312
2041	-	-	-	-	15,041,613	15,041,613
2042	-	-	-	-	15,042,412	15,042,412
2043	-	-	-	-	15,042,213	15,042,213
2044	-	-	-	-	15,040,350	15,040,350
2045	-	-	-	-	15,041,750	15,041,750
2046	-	-	-	-	15,040,350	15,040,350
2047	-	-	-	-	15,040,550	15,040,550
2048	-	-	-	-	15,041,550	15,041,550
2049	-	-	-	-	15,042,300	15,042,300
2050	-	-	-	-	15,041,350	15,041,350
2051	-	-	-	-	15,043,400	15,043,400
2052	-	-	-	-	15,038,000	15,038,000
<b>Total</b>	<b>\$ 365,000</b>	<b>\$ 3,769,500</b>	<b>\$ 17,055,200</b>	<b>\$ 137,417,979</b>	<b>\$ 334,652,482</b>	<b>\$ 493,260,161</b>



Does not include general obligation bonds issued September 28, 2022 in the amount of \$72,885,000.