

Summary of Debt Obligations as of August 31, 2023

	Total	Secured by Ad Valorem Taxes	Per Capita ²
Authorized debt obligations ¹	\$ 603,560,000	\$ 448,560,000	\$ 4,040
Principal of all outstanding debt obligations	\$ 310,660,000	\$ 310,660,000	\$ 2,798
Combined principal & interest required to pay outstanding debt obligations on time & in full	\$ 493,260,161	\$ 493,260,161	\$ 4,442

¹Secured by Ad Valorem Taxes

² Per capita is based on a total population of 111,042 as estimated by the U.S. Census Bureau's Poverty Estimates for School Districts, Small Area Income and Poverty Program (SAIPE), posted December 3, 2023.

Status of Waco ISD Bonds Authorized by General Election 1987 Through 2023

Authorizing Election	Purpose for Which the Debt Obligation was Authorized	Authorization Amount	Issued	Unissued	Total Proceeds Received	Proceeds Spent	Proceeds Unspent
5/27/1987	New construction (South Waco); physical education facilities; and HVAC & other renovations	\$ 27,000,000	\$ 27,000,000	\$ -	\$ 25,794,732	\$ 25,794,732	\$ -
11/4/1997	Two new elementary schools (Brook Avenue & Provident Heights); classroom additions (Alta Vista & Lake Waco); fine arts facility (Waco High); health careers facility (University High); & middle school physical education facilities	\$ 15,000,000	\$ 15,000,000	\$ -	\$ 14,995,516	\$ 14,995,516	\$ -
2/5/2000	New middle school (Cesar Chavez); new elementary school (West Avenue); classroom wing (Dean Highland); library expansions; middle school band facilities; elementary physical education facilities; and HVAC & lighting upgrades	\$ 39,500,000	\$ 39,500,000	\$ -	\$ 39,601,267	\$ 39,601,267	\$ -
5/10/2008	Replacement high school (University High); three replacement elementary schools (Bell's Hill, Dean Highland, J.H. Hines); secondary science labs, library, & cafeteria additions/renovations; athletic facilities & playground equipment, and miscellaneous systems repairs, replacements, & upgrades including accessibility, fire and safety, electrical, energy management, HVAC, lighting, plumbing & roofing	\$ 172,500,000	\$ 172,500,000	\$ -	\$ 182,548,840	\$ 182,548,840	\$ -
11/2/2021	Replacement high school (Waco High); two replacement middle schools (G.W. Carver and Tennyson); one replacement elementary (Kendrick); and additions and renovations to a second elementary (South Waco)	\$ 355,000,000	\$ 200,000,000	\$ 155,000,000	\$ 201,702,030	\$ 19,709,523	\$ 181,992,507
		\$ 609,000,000	\$ 454,000,000	\$ 155,000,000	\$ 464,642,385	\$ 282,649,878	\$ 181,992,507

Current Credit Ratings Given by Nationally Recognized Credit Rating Organization to Debt Obligations

	Assigned ⁴	Underlying
Moody's Investors Service	Aaa	Aa2
Standard & Poor's Rating Services	AAA	AA-

⁴The bonds have been given an assigned rating by virtue of the Guarantee of the Permanent School Fund of the State of Texas

Outstanding Debt by Series as of August 31, 2023

Series	Interest Rate Payable	Original Issue Amount	Maturity Date	Beginning Principal Balance	Additions	Reductions	Ending Principal Balance	Outstanding Debt Per Capita
Unlimited Tax School Building and/or Refunding Bonds secured by ad valorem taxation:								
Series 2014 (CAB)	2.70%	\$ 150,000	2023	\$ 150,000	\$ -	\$ (150,000)	\$ -	\$ -
Series 2015	2.00%-5.00%	96,730,000	2038	3,590,000	-	(3,590,000)	-	-
Series 2016	2.00%-5.00%	47,120,000	2038	14,290,000	-	(2,125,000)	12,165,000	110
Series 2021	1.44%-5.00%	105,915,000	2038	102,305,000	-	-	102,305,000	921
Series 2021 (CAB)	0.46%-0.73%	825,000	2025	825,000	-	(155,000)	670,000	6
Series 2022	2.75%-5.00%	189,500,000	2052	189,500,000	-	(630,000)	188,870,000	1,701
Series 2022B	4.00%-5.00%	72,885,000	2052	-	72,885,000	(1,685,000)	71,200,000	641
Series 2023	4.00%-5.00%	78,455,000	2053	-	78,455,000	-	78,455,000	707
Totals-bonds payable at original par value		\$ 591,580,000		\$ 310,660,000	\$ 151,340,000	\$ (8,335,000)	\$ 453,665,000	\$ 4,086

Amount Due in Fiscal Year Ending August 31, 2024

\$ 4,385,000

Combined Principal & Interest Requirements by Year as of August 31, 2023

Unlimited Tax School Building & Refunding Bonds

Fiscal Year Ending August 31	Principal Value at Maturity	Interest	Total Requirements Through Maturity	Outstanding Debt Per Capita
2024	\$ 4,385,000	\$ 21,510,220	\$ 25,895,220	\$ 233
2025	5,240,000	20,691,492	25,931,492	234
2026	10,250,000	15,855,742	26,105,742	235
2027	10,745,000	15,361,891	26,106,891	235
2028	11,285,000	14,824,642	26,109,642	235
2029	11,850,000	14,260,392	26,110,392	235
2030	12,415,000	13,689,242	26,104,242	235
2031	13,035,000	13,075,742	26,110,742	235
2032	13,370,000	12,738,251	26,108,251	235
2033	13,695,000	12,413,526	26,108,526	235
2034	14,040,000	12,068,844	26,108,844	235
2035	14,410,000	11,703,543	26,113,543	235
2036	14,795,000	11,316,147	26,111,147	235
2037	15,200,000	10,911,109	26,111,109	235
2038	15,600,000	10,510,284	26,110,284	235
2039	15,270,000	10,080,525	25,350,525	228
2040	15,425,000	9,538,575	24,963,575	225
2041	15,970,000	8,988,025	24,958,025	225
2042	16,610,000	8,349,225	24,959,225	225
2043	17,280,000	7,679,825	24,959,825	225
2044	17,840,000	7,119,781	24,959,781	225
2045	18,560,000	6,402,244	24,962,244	225
2046	19,300,000	5,655,744	24,955,744	225
2047	20,080,000	4,879,475	24,959,475	225
2048	20,885,000	4,071,831	24,956,831	225
2049	21,605,000	3,356,931	24,961,931	225
2050	22,345,000	2,611,256	24,956,256	225
2051	23,120,000	1,839,356	24,959,356	225
2052	23,915,000	1,039,938	15,038,000	135
2053	5,145,000	212,231	5,357,231	48
Total	\$ 453,665,000	\$ 292,756,029	\$ 736,504,091	\$ 6,633



