

**ROGUE RIVER SCHOOL DISTRICT NO. 35
RESOLUTION NO. 2023-2024:6
RE-APPROPRIATION OF REMAINING
GENERAL OBLIGATION BOND FUNDS**

WHEREAS, Rogue River School District No. 35 passed a General Obligation Bond, in 2017 for Facility Upgrades, and,

WHEREAS, The General Obligation Bond, Series 2017 was paid in full in 2023, and,

WHEREAS, The District recognizes that there are remaining taxpayer funds in Fund 300 from the payment of the General Obligation Bond, Series 2017 in the amount of \$9,832.00 per the Financial Audit dated June 30, 2023, and,

WHEREAS, The District desires to lessen the financial burden on the local taxpayers for the repayment of General Obligation Bond, Series 2023.

BE IT RESOLVED that the Board of Directors of Rogue River School District No. 35 shall Re-appropriate the remaining balance of \$9,832.00 from the payment of General Obligation Bond, Series 2017 to help pay off the new General Obligation Bond, Series 2023.

<u>FUND 300 DEBT SERVICE FUND</u>	<u>FUNCTION</u>	<u>INCREASE/(DECREASE)</u>
General Obligation Bond, Series 2023	5110 Debt Service Long Term	\$9,832
General Obligation Bond, Series 2017	5110 Debt Service Long Term	\$9,832

Adopted by the Board of Directors this 19th day of March, 2024



Board Chairman



Superintendent