

**RESOLUTION NO. 2022-2023:2**

**A RESOLUTION OF ROGUE RIVER SCHOOL DISTRICT NO. 35  
CALLING A MEASURE ELECTION FOR GENERAL OBLIGATION  
BONDS; AND RELATED MATTERS.**

WHEREAS, the Board of Directors (the “Board”) of Rogue River School District No. 35, located in Jackson County, Oregon, (the “District”) has determined that a need exists for the District to finance capital costs, as more fully described in the ballot title attached hereto as Exhibit A (collectively, the “Project”); and

WHEREAS, in connection with the Project, the District has evaluated the need for safety improvements, including the joint funding of safety improvements with other public and private entities and the funding of safety improvements in accordance with ORS 332.176; and

WHEREAS, the District applied for the Oregon School Capital Improvement Match (the “Match Program”) and has received a \$4,000,000 grant assuming voters approve the Bonds; and

WHEREAS, the District anticipates incurring expenditures (the “Expenditures”) to finance the costs of the Project and wishes to declare its official intent to reimburse itself for any Expenditures it may make from its general funds on the Project from the proceeds of voter-approved general obligation bonds which may be issued as tax-exempt obligations; and

WHEREAS, ORS 328.205 subject to voter approval, authorizes the District to contract bonded indebtedness to provide funds to finance the costs of the Project;

NOW, THEREFORE, the Board of Directors of Rogue River School District No. 35, located in Jackson County, Oregon, resolves as follows:

1. The measure election is hereby called for the purpose of submitting to the electors of the District the question of authorizing general obligation bonds in the name of the District in a principal amount not to exceed \$4,000,000 (the “Bonds”). Bond proceeds will be used to finance the Project.

2. The measure election hereby called shall be held in the District on the 8<sup>th</sup> day of November, 2022.

3. The District authorizes the Chair, Superintendent, Business Manager (each an “Authorized Representative”) or designee of any of those officials to finalize the ballot title in substantially the form attached hereto as Exhibit A but with such changes as the Authorized Representative shall approve, including updates related to the description of the Project based on discussion and decisions by the Board on the date of the adoption of this Resolution (the “Ballot Title”), to submit the Ballot Title and explanatory statement, if required, and to execute any documents and take any other action necessary or desirable to facilitate the measure election and to obtain funds through the Match Program.

4. The Authorized Representative shall cause Form SEL 805 to be delivered to the Election Officer of Jackson County, Oregon (the “Election Officer”) not later than August 19,

2022 (eighty-one (81) days prior to the election date). The Authorized Representative shall also cause Form SEL 803 to be delivered to the Election Officer not later than September 8, 2022 (sixty-one (61) days prior to the election date).

5. The District hereby declares its official intent pursuant to Treasury Regulation Section 1.150-2 to reimburse itself with the proceeds of the Bonds for any of the Expenditures incurred by it prior to the issuance of the Bonds.

6. The law firm of Hawkins Delafield & Wood LLP, is hereby appointed to serve as Bond Counsel with respect to the issuance of the Bonds. Piper Sandler & Co. is hereby appointed to serve as Underwriter or Placement Agent with respect to the issuance of the Bonds.

ADOPTED by the Board of Directors of Rogue River School District No. 35, located in Jackson County, Oregon this 16th day of August, 2022.

**ROGUE RIVER SCHOOL DISTRICT NO. 35  
JACKSON COUNTY, OREGON**

By:   
Chair, Board of Directors

**ATTEST:**

By:   
Superintendent

**EXHIBIT A**

**BALLOT TITLE**

**ROGUE RIVER SCHOOL DISTRICT NO. 35  
JACKSON COUNTY, OREGON**

**CAPTION: (10 WORD LIMIT)**

Bonds to Provide Junior High Space, Update and Improve Facilities

**QUESTION: (20 WORD LIMIT)**

Shall Rogue River School District issue up to \$4,000,000 in principal of bonds and receive \$4,000,000 grant to renovate schools? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

**SUMMARY: (175 WORD LIMIT)**

Rogue River School District proposes a bond measure in a principal amount not to exceed \$4 million; The State will provide \$4 million matching grant if voters approve the bonds. If voters do not approve the bonds, grant will be diverted to a different school district.

If approved this measure would finance capital costs, which may include:

- Expansion of high school for junior high space, may include classrooms, locker room, common space.
- Update and repair school facilities, such as plumbing, electrical, kitchen systems, general maintenance.
- Construct covered play areas.
- Update locker room at high school.
- Make safety improvements to school buildings.
- Site improvements, demolition, furnishings, equipment, bond issuance costs.

Bonds may be issued in multiple series; each maturing within 7 years from issuance. Due to expiration of existing debt, estimated annual tax rate is projected to increase by \$.08 per \$1,000 of assessed value over last year's rate. Actual levy rate may differ due to final interest rates and changes in assessed value.

# Request for Ballot Title

## Preparation or Publication of Notice

SEL 805

rev 08/21  
OAR 165-014-0005

No later than the **81<sup>st</sup> day before an election**, a governing body that has referred a measure must prepare and file with the local elections official the text of the referral for ballot title preparation or the ballot title for publication of notice of receipt of ballot title. This form may be used to file the text of the referral and request the elections official begin the ballot title drafting process or file a ballot title and request the elections official publish notice of receipt of ballot title.

### Filing Information

<b>Election Date</b> 11-08-2022	<b>Authorized Official</b> Patrick Lee, Superintendent
<b>Contact Phone</b> 541-582-3235	<b>Email Address</b> superintendent@rogueriver.k12.or.us
<b>Referral Information</b>	
<b>Title, Number or other Identifier</b> Rogue River School District No. 35	
<b>This Filing is For</b>	
<input type="checkbox"/> Drafting of Ballot Title Attach referral text.	<input checked="" type="checkbox"/> Publication of Notice Ballot title below.

### Ballot Title Additional requirements may apply

**Caption** 10 words which reasonably identifies the subject of the measure.

Bonds to Provide Junior High Space, Update and Improve Facilities

**Question** 20 words which plainly phrases the chief purpose of the measure.

Shall Rogue River School District issue up to \$4,000,000 in principal of bonds and receive \$4,000,000 grant to renovate schools? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

**Summary** 175 words which concisely and impartially summarizes the measure and its major effect.

Rogue River School District proposes a bond measure in a principal amount not to exceed \$4 million; The State will provide \$4 million matching grant if voters approve the bonds. If voters do not approve the bonds, grant will be diverted to a different school district.

If approved this measure would finance capital costs, which may include:

- Expansion of high school for junior high space, may include classrooms, locker room, common space.
- Update and repair school facilities, such as plumbing, electrical, kitchen systems, general maintenance.
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*By signing this document:*

→ I hereby state that I am authorized by the county or city governing body, or district elections authority to submit this Request for Ballot Title – Preparation or Publication of Notice.

Signature



Date Signed

8-17-22