



Pleasanton

UNIFIED SCHOOL DISTRICT

2024/25 Annual Budget Report

June 27, 2024
Board of Trustees Meeting

Business Services Memorandum

To: Board of Trustees

From: Ahmad Sheikholeslami, Assistant Superintendent of Business Service
Anne Wells, Executive Director of Fiscal Services

Date: 6/27/2024

Re: 2024/25 Annual Budget Report

Executive Summary

After two fiscal years of declining revenues, the State faces significant challenges that will directly impact public education funding. To compensate for the decline in revenues, the Governor has proposed to suspend Proposition 98 in the current year and add a maintenance factor to be paid back in the future (agreement with CTA), a drawdown of the education rainy day fund, one-time education cuts, and potential deferrals. The Governor's May Revise maintains ongoing program commitments and fully funds the statutory COLA of 1.07% on the Local Control Funding Formula (LCFF) and most programs outside of LCFF.

A low COLA adjustment for 24/25 and declining enrollment have resulted in a decline in actual revenues for PUSD. Concurrently, the District is seeing increased salaries, benefits, and operational costs. As a result, the budget includes significant right sizing, reductions, and use of one-time funds to ensure fiscal stability in 2024/25. Looking beyond 2024/25, further reductions and/or revenue enhancements will be needed to ensure fiscal stability.

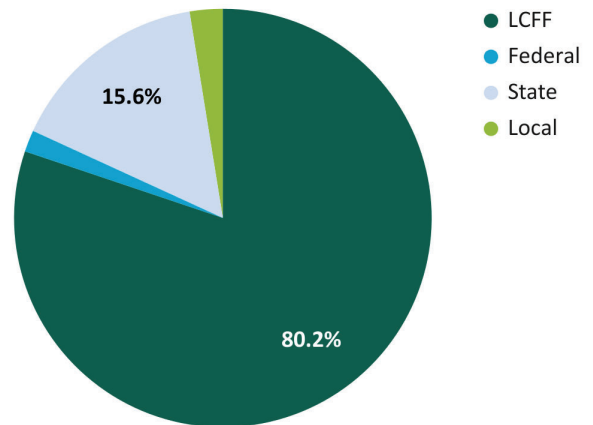
The State Budget will require both legislative action and the Governor's signature, which may be signed after the District's budget is submitted. While we await the final Enacted State Budget for 2024/25, staff has incorporated the most reliable assumptions of ongoing funding into the budget. Adjustments will be made at the First Interim to reflect the State's Enacted Budget for 2024/25.

The proposed 2024/25 Budget meets the required 3% reserves for economic uncertainties for 2024/25 but will not meet those requirements for 2025/26 and 2026/27 as required by the State for a Positive Certification. The Budget will be submitted as Qualified.

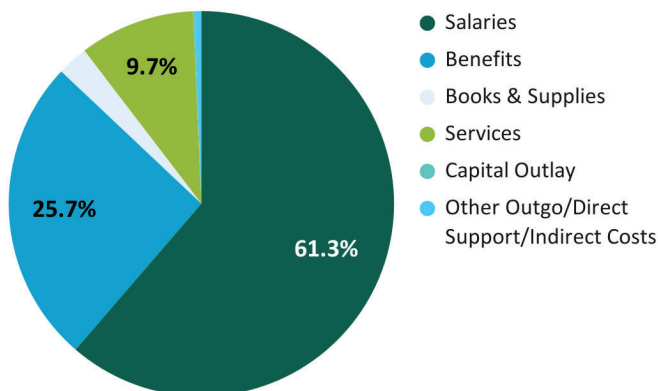
Moving forward the District will need to develop a detailed reduction and/or revenue-generating plan to bring the MYP reserve above the required 3%. The Board of Education is committed to the District's fiscal solvency. It passed [Resolution 2023-2024.29](#) on April 1, 2024, committing itself to making the needed reductions, and established a Superintendent's Budget Advisory Committee to develop recommendations for the reductions and/or revenue-generating options.

The District's total proposed revenue for the 2024/25 Budget is \$204,826,295, of which \$35,045,917 is restricted revenue. The District heavily depends on State funding with the Local Control Funding Formula (LCFF)/Property Tax making up about 80.2% of the funding. It is important to note that while our local property tax base is strong, it does not translate to additional monies to PUSD because local property tax provides between 56-58% of the LCFF, with the State contributing the remaining portion.

Pleasanton USD 2024/25 Revenue Sources



Pleasanton USD 2024/25 Expenditures



The District's General Fund expenditures for 2024/25 are projected to be \$213,272,624 with \$73,052,866 in restricted expenditures. About 87% of District expenditures are allocated to District personnel.

In the unrestricted General Fund, the District is projected to run a deficit of about \$3.76M and in the restricted

portion, there is about \$3.10M deficit as we spend down our grants and one-time funds received in prior years.

2024/25 Budget and Multi-Year Projection Assumptions

While the annual budget and updates provide important information for the current year's planning it is also extremely important to evaluate the District's multi-year budget

planning to be able to assess the fiscal health of the District. The multi-year budgets are also part of the State budget submission requirement. The budget model includes the following key assumptions:

- **Enrollment and Average Daily Attendance (ADA)**

The LCFF formula is driven by the average daily attendance (ADA). As part of the 2022/23 Enacted Budget, the State implemented an option to use the higher of a three-year rolling average ADA (prior three fiscal year ADA) or the prior or current year ADA. The use of the three-year rolling average is extremely helpful to declining enrollment in school districts like PUSD. The State also held ADA at 2019/20 levels for two fiscal years which also helped increase the average.

The 2023/24 enrollment as of the CALPADS (TK-12) date of October 5, 2023, was 13,682. The 2023/24 school year ended with a slight increase of about 46 students. This is about a 1,200-student decline from 2019/20 levels. PUSD, similar to the majority of school districts in California, has seen enrollment declines due to the pandemic, lower birth rates, immigration, housing costs, and availability of new housing. With lower enrollment/ADA, PUSD will see lower LCFF revenues. The rolling average will help soften the landing over several years; however, revenues will decline, and adjustments to staffing and programs will need to be made.

The Demographic Projections were updated in January 2024, which confirmed the continued enrollment decline even as we expanded with TK and new housing for the next seven years. The District continues to see smaller TK and kindergarten classes entering the district impact our enrollment and long term projections. For the Adopted Budget, staff has used the estimates that consider the demographer's projections and current enrollment data for 24/25. 2023/24 is the last fiscal year that PUSD will benefit from the hold harmless ADA and see a slightly higher ADA funding than actual enrollment.

PUSD Projected Enrollment and ADA (* Actual ** Projections)							
	FY 20/21*	FY 21/22*	FY 22/23*	FY 23/24*	FY 24/25**	FY 25/26**	FY 26/27**
Total Enrollment	14,464	14,060	13,872	13,682	13,400	13,360	13,160
ADA (Funding)	14,355	14,355	14,111	13,777	13,323	12,806	12,643

- **Local Control Funding Formula Factors (LCFF)**

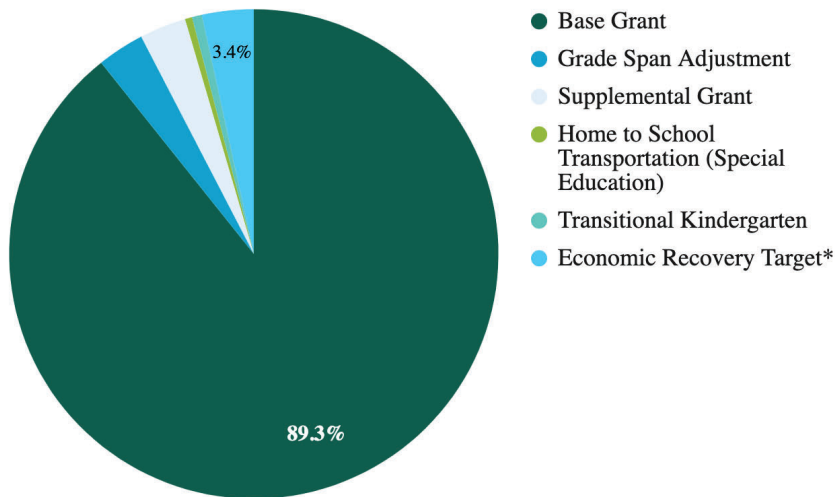
The chart below shows the key LCFF assumptions that drive funding. The May Revise includes funding the statutory 1.07% Cost of Living Adjustment (COLA) to the LCFF and other major programs outside of the LCFF. It's important to note

that the total LCFF funding does not grow by the COLA rate because the funded ADA also determines the LCFF. Additionally, the COLA does not apply to the approximate \$5.6M in Economic Recovery Grant in our LCFF funding. As a result of the lower COLA and declining enrollment, the net decline in LCFF funding from 23/24 is -1.86%. The COLA is projected to increase after 24/25. The net growth is 1.23% in 25/26 and 1.20% in 26/27. The growth in funding does not cover natural expenditure increases in fiscal years 25/26 and 26/27, increasing the district's deficit spending.

Local Control Funding Formula Assumptions 2024/25			
School Year	FY 24/25	FY 25/26	FY 26/27
Enrollment	13,400	13,360	13,160
LCFF ADA Funding	13,344	13,065	12,662
COLA	1.07%	2.93%	3.08%
Unduplicated as % Enrollment	16.66%	16.88%	16.88%
Grades TK-3 \$/per Student	\$10,025	\$10,319	\$10,637
Grades 4-6 \$/per Student	\$10,177	\$10,475	\$10,798
Grades 7-8 \$/per Student	\$10,478	\$10,785	\$11,117
Grades 9-12 \$/per Student	\$12,144	\$12,500	\$12,885
K-3 Grade Span Adj \$/per Student	\$1,043	\$1,074	\$1,107
9-12 Grade Span Adj \$/per Student	\$316	\$325	\$335
TK Add on \$/Student	\$3,077	\$3,167	\$3,265
TOTAL EST LCFF Funding - unrestricted	\$ 163,001,706	\$ 165,013,197	\$ 166,998,544
Net Impact on LCFF Funding	-1.86%	1.23%	1.20%

PUSD LCFF - Unrestricted Breakdown for 2024/25

PUSD LCFF for 2024/25	
Base Grant	\$145,516,859
Grade Span Adjustment	\$5,067,768
Supplemental Grant	\$5,017,480
Home to School Transportation (Special Education)	\$758,990
Transitional Kindergarten	\$1,061,565
Economic Recovery Target*	\$5,579,044
Total	\$163,001,706
* No COLA Adjustment	



- Other Ongoing State Funding**

The District receives additional State funding outside of the LCFF. The two main funding sources are the Lottery and the Mandated Block Grant. For the Lottery, the estimated revenue is \$249 per ADA. The current rate for the Mandated Block Grant is \$38.21 per ADA for grades TK-8 and \$73.62 per ADA for grades 9-12.

SELPA Funding

The District projects to receive \$18.1M in SELPA funding for our students in special education. Total projected Special Education expenditures are \$45.9M and the unrestricted general fund contributes \$28.78M to cover Special Education costs.

For the 2024/25 Budget, the May Revise includes an increase to the base SELPA from \$887.40 per ADA to \$896.89 per ADA, including the 1.07% COLA.

Expanded Learning Opportunities Program (ELOP)

In 2021/22 the State initiated the ELOP to support TK-6 grade unduplicated students (English learners, unhoused, foster youth, and low socio-economic students) with extended after-school academic support. These funds are restricted in nature and must be spent on allowable ELOP expenditures. The estimated funding per TK-6 unduplicated student is estimated at \$1,802. The estimated funding for 2024/25 is \$1.78M.

Proposition 28 Art and Music Funding

On November 8, 2023, voters also approved Proposition 28, which provides ongoing funds to schools for art and music. 2023/24 was the initial year of funding. Detailed information and audit guidelines were not developed until Spring 2024. The District has three years to spend the funding received in each

year. Currently, the schools are developing plans for those expenditures and the District will provide an annual report to the Board. PUSD allocation for all the schools is estimated to be about \$1.6M for 2024/25. These funds are restricted and will be audited annually.

Tri-Valley Regional Occupational Program (TVROP)

PUSD, Dublin USD and Livermore Valley JUSD, participate in the TVROP. PUSD's annual financial contribution is \$1.48M to TVROP. PUSD students can take career-technical classes as high school juniors and seniors (some sophomores) at various Tri-Valley locations. TVROP provides elective courses that satisfy A-G requirements for UC and CSU, college credit through partnerships with local community colleges, preparation for college and careers through rigorous and relevant instruction, hands-on learning and internships, and instruction by industry professionals.

- **One-time State Funding**

- **Art, Music, and Instructional Materials Discretionary (AMIM) Block Grant**

The 2022/23 Enacted State Budget included one-time restricted funds for arts and music programming, professional development, acquiring instructional materials, developing diverse book collections, operational costs, and expenses related to the pandemic. On April 27, 2023, the Board approved the District's multi-year plan to spend the \$8.95M allocation. This allocation was reduced to \$8,635,063. Due to a variety of financial factors, the funds have been redirected to cover allowable expenses. Staff estimates that as of the end of the fiscal year about \$3.7M will remain in this grant. The remaining funds will be spent on allowable expenses and be exhausted by 2025/26. Expenses paid from these one-time funds will return to the unrestricted general fund.

- **Learning Recovery Block Grant**

The 2022/23 Enacted State Budget included one-time restricted funds to assist with increasing instructional learning time, closing the achievement gap, providing support to address the barrier to learning, credit recovery, and providing additional academic services to students. On April 27, 2023, staff presented its multi-year plan to the Board to spend the \$5.375M allocation. In the 2023/24 Enacted Budget the grant amount was reduced to \$4,605,886.

In the 2024/25 May Revise, the Governor has proposed adding additional planning, reporting, and assessment requirements starting with

expenditures in 2024/25. By the end of the 2023/24 fiscal year, the District will have fully expended the funds on allowable expenditures, releasing pressure on the general fund for that fiscal year. Ongoing expenditures will be moved back into the general fund for 2024/25.

- **COVID Related Funding**

Since the start of the COVID pandemic in March 2020, the District has received a variety of one-time restricted State and Federal funds to support remote learning, reopen schools safely, keep schools open, address the learning loss, and support the social and emotional needs of the students. All the funds will be spent by the end of the 2023/24 fiscal year. Some of the positions that were funded with these funds were included in reduction of forces and others that were needed, like the extra para educator hours, were moved into the general fund as ongoing expenses.

- **Federal**

Projected ongoing revenues for 2022/23 from all Federal programs is about \$3.44M. The Special Education portion is approximately \$2.6M, and revenues from Title I, II, III funding is about \$740K.

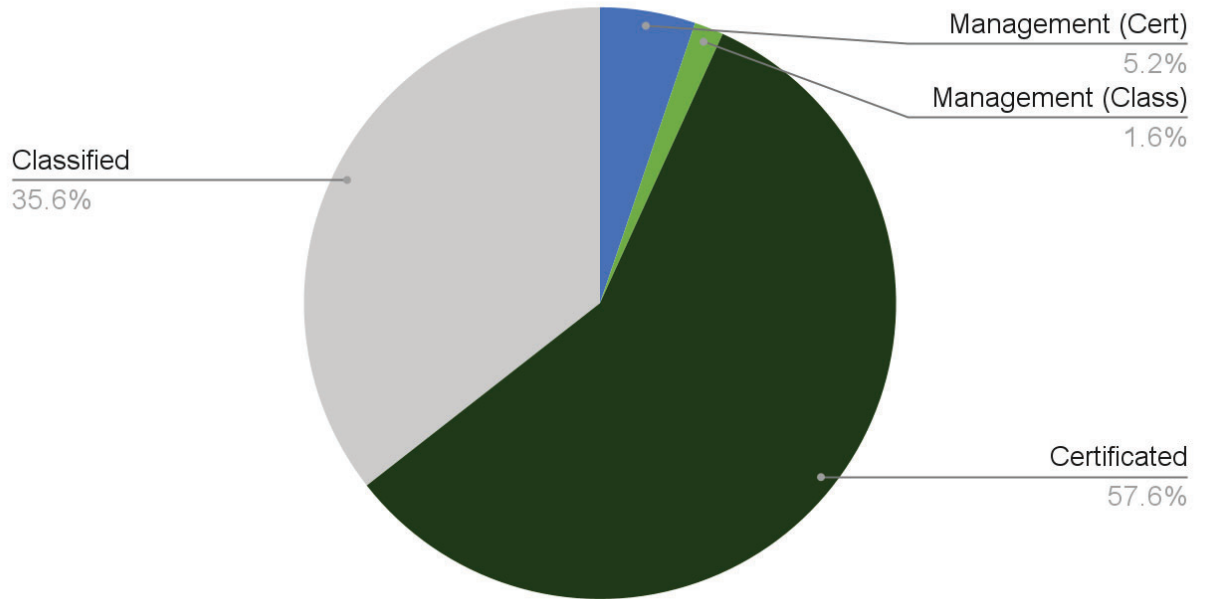
- **Staffing**

Staffing represents the largest expenditure category. For 2024/25, the general fund budget includes a total of 1,287.90 FTE. A detailed breakout can be found in Attachment C.

In January, the district began planning right-sizing and reductions to address revenue loss and increased expenditures. In February 2024, the Board approved a Reduction in Force Resolution (RIF), and staff on temporary contracts were released. The District has done thorough work to right-size and reduce staff in management, certificated, and classified positions. These reductions yielded an estimated savings of \$6.06M.

Typically, between the Adopted Budget and First Interim, there may be significant changes and updates as vacant/open positions are filled and final salaries are determined. Below are some of the key staffing assumptions included in the 2024/25 Budget development:

General Fund 2024/25 Staffing Breakdown



Staffing Reductions and Adjustments

The budget includes staffing adjustments for the 2024/25 school year to align enrollment and staffing. As a result of the reduction in enrollment, right sizing of programs and the RIF, there is about a net reduction of 57.11 FTE from 2023/24 Second Interim.

- Reduction Breakdown
 - Management: 6 FTE
 - Certificated: 38.57 FTE
 - Classified: 12.54 FTE

Early Retirement Incentive (PARS)

At the end of 2021/22, the district offered an early retirement incentive through PARS to its employees. Savings realized in salaries should offset the PARS costs that are paid over a five year period starting with 2022. The district's annual payment to PARS which is reflected in benefit costs, is about \$882,000. The District has allocated as part of the AMIM Block Grant to use those funds to offset the 2 of the remaining 3 years of payments.

Categorical and Grant-Funded Staffing

The budget includes 40.72 FTE that is funded by categorical funding, including one-time related funds. As grant and one-time funds are depleted, the district must determine how to fund these positions or end the programs to maintain financial stability.

Salaries

Salaries and benefits typically make up approximately 80-85% of operating expenses. Compensation increases include several components. The first component is employee movement on the salary schedule. When hired, staff are placed on a salary schedule depending on their experience and education.

Certificated staff (teachers) can move on this schedule both in experience (steps) and increased education (columns). There are 20 steps and 5 columns. Column movements are based on earned education credits.

Classified staff and managers also advance in annual steps outlined in the salary schedules. This typically occurs for up to 5 or 10 years (until they hit the furthest step). Once they hit the end, they are limited to longevity increases and negotiated increases.

The District has budgeted 1.12-2.59% in salary increases as a result of step/column movement. This is slightly higher than previous years to reflect increased retirements and the hiring of new staff that will be moving on the salary schedule.

The second component is negotiated compensation increases. In 2023/24, the District provided a significant salary and benefit increase. For the certificated bargaining group (APT), the 2023/24 salary included a progressive increase that totaled 10% ongoing, additional health benefits to cover a single Kaiser rate, and other stipend increases. A "me too" clause was negotiated with CSEA that increased the prior negotiated compensation. Management received a 3.1% increase and additional health benefits to cover single Kaiser rates, which the Board committed to revisiting with discussions in October. Moving forward, in 2024/25 and beyond the new funding from LCFF does not cover our normal ongoing expenditure increases. The Adopted Budget does not assume a salary increase for 2024/25 nor any in the out years as the net new funds are not enough to cover our natural cost increases.

Compensation is a mandatory subject of bargaining, and any compensation changes negotiated with the bargaining units require Board approval to become effective. Approved compensation increases generally reflect the District's consideration of the factors identified in Government Code Section 3548.2, including the interests and welfare of the public and the District's

financial ability to pay, total compensation comparability with similar districts, and the Consumer Price Index.

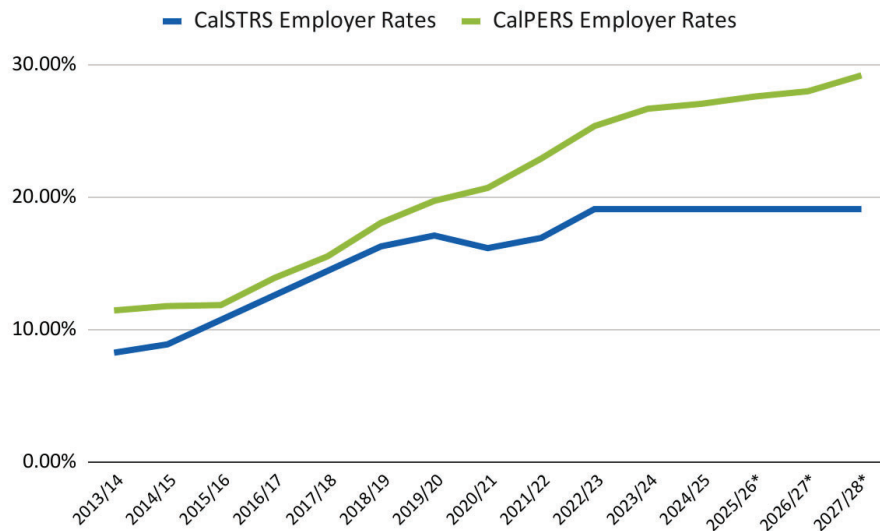
- **Employee Benefits**

- **Pension**

The District participates in two State pensions: the State Teachers' Retirement System (STRS) for credentialed personnel and the Public Employees' Retirement System (PERS) for non-credentialed personnel. Certificated salaries, which are subject to STRS, make up approximately half of total District expenditures and almost 85% of total salaries. Since 2014/15, employer rates of contribution have been increasing based on Assembly Bill 1469 from 8% to 19.1% over a seven-year period. PERS has also been increasing to ensure the long-term stability of that pension program. PERS rates can be adjusted annually and are currently at 26.68%. PERS rates are projected to increase to hit 28% in 2026/27.

Actual and Projected* Employer Contribution Rates

Pension Program	2023/24	2024/25*	2025/26*	2026/27*
STRS Employer Rates (Approx)	19.10%	19.10%	19.10%	19.10%
PERS Employers Rates (Approx)	26.68%	27.05%	27.60%	28.00%

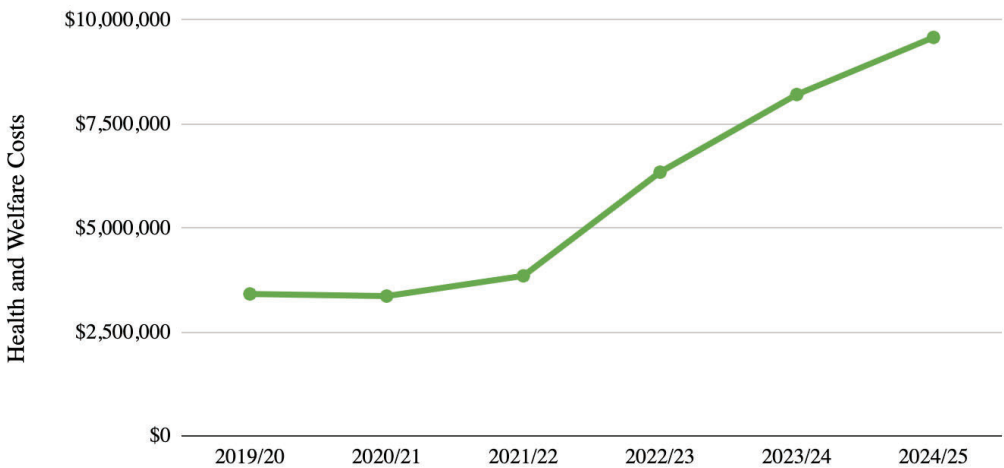


- **Healthcare**

The District covers the cost of single-rate Kaiser (up to \$12,256) for all full-time unit members in management, certificated, and classified staff. Staff can access cash-in-lieu options if they choose not to accept the district's program. The cash-in-lieu amount for full-time employees is \$2,000

for management and certificated staff and \$7,745 for classified staff for full-time staff. We expect the district's contribution to employee health benefits to increase over time as demonstrated by the graph below.. For 2024/25, we have estimated our contribution to employee health benefits to be about \$9.6M.

Health and Welfare Costs



○ **Other Post Employment Benefits (OPEB)**

The District will continue to support its pay-as-you-go OPEB liabilities, which are about \$1.4M annually and include retiree medical benefits and a “golden handshake” for retirees. As part of the PARS incentive, the “golden handshake” for APT members will be suspended for five years through 2026.

In February 2021, the Board took action to move funds into the CalPERS CERBT trust fund to help manage the long-term OPEB obligations. As of 3/31/24 the value of the investments was \$7.12M.

For the 2023/24 fiscal year, the District will tap into the CERBT fund in the amount of \$1.24M to offset the 2023/24 retiree costs. The budget includes utilizing these funds to help pay retiree costs in 24/25, 25/26, and 26/27. The funds are one-time and reduction planning will need to consider making enough reductions to include the usage of these set-aside funds.

● **Books and Supplies**

The budget includes a reduction of both unrestricted and restricted expenditures in the area of Books and Supplies with a spend down of one-time funds.

- **Services and Other Operating Expenditures**

Reduction in restricted expenditures includes moving contracted services cost back to salaries, adjustments for one-time expenditures, and donation-related expenditures.

- **State Unemployment Insurance and Worker Compensation Rates**

The Unemployment insurance rate is 0.05% for 2024/25.

The District's Worker Compensation rate is \$1.70 per \$100 of payroll. The district needs to continue to be vigilant and reduce work-related injuries to continue managing this approximately \$2.28 M annual cost.

- **Property and Liability Insurance**

Rates have been increasing due to a challenging property and liability insurance market impacted by fires, floods, and sexual molestation cases. For 2024/25, our premiums increased by 8.8% from 2023/24 for a total of about \$2.13M. This includes a cost of \$213,070 to cover past-year costs related to AB 218, Childhood Sexual Assault.

- **Utilities**

Our utility costs include water, electricity, gas, sewage, and garbage. The District has increased rates in water with rates increasing by an average of 37.5% in 2024/25. We will also have rate increases in electricity and garbage. Our estimated cost for these services is \$5.43M.

- **Local Revenues**

The District anticipates receiving about \$5.24M in local revenues.

- \$696K from PPIE
 - \$500K Facility rental
 - \$900K Other local grants
 - \$700K Interest earnings
 - \$1.2M From CTEIG
 - \$1.24M CERBT Transfer
 - Additional donations will be received throughout the year and will be recorded once they are earned. This will also increase the corresponding expenditures associated with the donations.

- **General Fund Transfer In and Out**

The 2024/25 Budget includes a transfer into the general fund of \$1.58M.

- \$1,500,000 from Fund 63, Enterprise fund (Kids Club and STEAM)
 - \$50,000 for technology from Fund 40 (Sycamore Capital Fund interest earnings)
 - 3% administrative costs from Fund 25 Developer Fees

- **2022/23 Estimated Actuals**

At estimated actuals, the staff is estimating total revenues of \$212,635,441 of which \$39,389,300 are from restricted sources. Total expenditures in the estimated actuals are \$228,067,079. The estimated unrestricted net fund deficit is about \$3.41M. The restricted net fund drawdown is about \$10.44M. A detailed variance report is included in Attachment D. The most significant changes from Second Interim are the following:

- Unrestricted Revenues increase of \$1,494,872
 - Transfer in of \$1.24M from the OPEB Set Aside Funds
- Restricted Revenues decrease of \$162,481
 - Decrease of \$610,843 in State revenues
 - Increase in local revenues of \$438,354
- Unrestricted Expenditure increase of \$1,406,303
 - Increase in \$613,509 in classified salaries from the "me too"
 - Increase of \$510,945 in Services and Operating costs
- Restricted Expenditure decrease of \$850,928
 - Decrease of \$600,471 in employee benefit costs
 - Decrease of \$487,306 in books and supplies
- Additional transfer in from Fund 63 of \$500,000

The final expenditures and true carryover and changes to the ending fund balance will be shared out in September 2024 when the Unaudited Actuals for 2023/24 is submitted for approval. See attachment D for a complete variance report.

Multi-Year Projection Operating Budgets and Reserves

General Fund: Economic Uncertainty and Undesignated/Unapportioned

Fiscal Year	2023/24 Estimated Actuals	2024/25	2025/26	2026/27
Unrestricted Operating Surplus/Deficit	-\$3,408,967	-\$3,761,703	-\$4,422,002	-3,738,476
Reserves, % of Expense	4.48%	3.03%	0.94%	-0.78%
Projected Reserve Totals	\$10,225,966	\$6,466,788	\$2,034,649	-\$1,703,827

The State requires a minimum 3% reserve, which can only carry payroll for a 2 week period for 2024/25, 2025/26 and 2026/27. Because the District is only able to demonstrate that it can maintain the 3% reserve level for 2024/25 the budget will be submitted as Qualified. A Qualified Budget will be under additional ACOE and State oversight until we can meet the minimum reserve requirement.

Summary of Restricted Ending Fund Balance

Over the past several years, the state has expanded its categorical, Restricted funding programs. While these funds are welcomed, they do require significant additional work, staffing, and programming effort. These restricted funds must be spent in the particular program area. The District has a multi-year spending plan for these programs to ensure an effective and long-term impact. Below is a recap of the major restricted programs and projected ending fund balances.

Restricted Programs	Projected Ending Fund Balance 23/24
Expanded Learning Opportunities Program	\$606,666
Other Restricted Federal	\$3,063
Educator Effectiveness, FY 2021-22	\$747,019
Lottery: Instructional Materials	\$201
Special Education	\$384,285
Mental Health-Related Services	\$819,803
Special Education Early Intervention Preschool Grant	\$35,649
Art, Music, and Instr. Materials Discretionary Block Grant	\$3,693,720
Arts and Music in Schools (Proposition 28)	\$1,621,752
Child Nutrition: Food Service Staff Training Funds	\$21,570
A-G Access/Success Grant	\$215,364

A-G Learning Loss Mitigation Grant	\$61,761
Expanded Learning Opportunities Grant (Paraprofessional)	\$43,786
Learning Recovery Emergency Block Grant	\$254,772
Other Restricted State	\$123,850
Ongoing & Major Maintenance Account (RMA)	\$1,412,600
Other Restricted Local	\$504,376
TOTAL	\$10,550,237

Other Funds

The District has established various other funds for distinct purposes. These funds are used to account for the proceeds of specific revenue sources that are restricted or committed to the expenditure for specified purposes and that compose a substantial portion of the inflows of the fund. These funds can not be used for general fund expenditures. There are some limited options for inter-fund borrowing and minimal options to move funds by Board Resolution.

- **Adult Education (Fund 11)**

This fund contains revenue and expenses for our Adult Education programs that members attend. The core program areas are English as a Second Language (ESL), Adult High School Diploma and Equivalency, Adults with Disabilities, Career Education, and Parent/Guardian and Community Education. Revenues and expenditures from the Apprenticeship program have also been moved to this category. The ending balance is projected to be \$903,937. The monies in this fund are restricted as they are grant-generated.

- **Child Development (Fund 12)**

This new fund was established in 2022/23 with the California State Preschool Program award. The District will annually receive \$1,475,716 in the State preschool grant and will award spaces to families to attend the needs-based program. The ending fund balance is projected at \$0.

- **Cafeteria Fund (Fund 13)**

In 2022/23, the State implemented a free meals-for-all program. The program works in conjunction with the Federal breakfast and lunch programs. The State picks up the reimbursements for students who do not qualify for the Federal programs. Districts are required to offer two meals a day. Since the introduction of the free meals for all, the district meals service has more than doubled with 6000-7000 meals distributed on a daily basis. Child Nutrition Services (CNS) has started to modernize its kitchen equipment, improve quality, and increase scratch cooking. The results from these improvements were witnessed in the

23/24 school year with increased participation at a time enrollment has been decreasing. We expect the program will be in a good financial position with an ending balance of about \$5,498,760 in 2024/25.

- **Deferred Maintenance (Fund 14)**

The District and the State no longer make a financial contribution to this fund. The District is spending down this fund and the ending balance is expected to be \$17,049.

- **Other Post-Employment Benefits (Fund 71)**

The Board established Fund 71 for the District's OPEB obligations. The District plans to use \$1,240,000 to pay for current retiree costs which is allowable. These funds are one-time in nature. The projected ending balance is \$6,127,574

- **Bond Fund (Fund 21)**

This fund is where the District records the activity related to Measure I1 and Measure I. Work continues throughout the District to provide new facilities, safety improvements, and modernizations that support 21st-century education. In 2023/24 Measure I will continue with design work and initial construction projections. No additional Bond issuances are planned for 2024/25. The ending balance is projected to be \$33,156,911.

- **Capital Facilities (Fund 25)**

This fund is where the District accounts for the collection of developer fees and the allowable expenditures. As the City proceeds with new housing projects the district will see increased developer fee funds that will support new construction activities. Proceeds from this fund are used to pay for the portable classroom that the District leases. The estimated ending fund balance is \$3,775,286. The monies in this fund are restricted.

- **Capital Outlay (Fund 40)**

This fund includes other non-bond related building and facility projects. The monies are being used to support the improvements at the new District Office and lease payments related to the COP used to purchase the property. Any funds used for the lease payments will be repaid after the sale of surplus property. The monies in this fund are restricted and can only be spent on capital projects. The ending fund balance is projected to be \$1,755,661.

- **Capital Outlay Sycamore (Fund 41)**

The Capital Outlay Funds contain the funds from the sale of the Sycamore property. The funds can be used for the purchase of property or facility improvements. Interest earnings are used to support technology purchases for the District. The ending fund balance is projected to be \$7,354,084.

- **Enterprise Fund (Kids Club/Steam/Horizon) (Fund 63)**

The goal for Fund 63 is to provide a quality environment for students that provide for the social, emotional, physical, and cognitive growth of each student in a safe and comfortable environment that is staffed by caring adults. The fund is comprised of three programs:

- Kids Club (afterschool and summer care)
- STEAM (preschool care and learning)
- Horizon (infant and toddler care)

The program earns money for the district's general fund after all expenses are accounted for. Starting in 2023/24 \$1.5M are being transferred into the general fund. The estimated ending fund balance is \$2,237,344.

Conclusion

The District is facing significant fiscal challenges for the next several fiscal years. Positive steps were taken early in 2024 to allow the district to begin the process of right sizing and reductions. These actions and the use of remaining one-time funds, and reallocation of other funds will allow the District to maintain a 3% reserve in 2024/25. However, beyond 2024/25 the District reserve levels will fall below 3% because of the ongoing revenue increases from LCFF and drawdown of one-time funds making the District unable to meet the projected expenditure increases and requiring further reductions and/or revenue-generating actions for 2025/26 and 2026/27. The District is committed to its fiscal solvency. A Superintendent's Budget Advisory Committee has been established to provide recommendations to the Board on budget reductions, resource reallocation and/or revenue-generating options. It is imperative that we take the work at hand seriously and develop a plan that will restore long-term fiscal solvency for the District.

Attachments

- A. Multi-Year Budget
- B. Staffing Report
- C. All Funds Report
- D. Variance Report
- E. Reserve Levels SB 858
- F. Reporting Requirements SB 2756

Attachment A - Multi-Year Budget

PLEASANTON UNIFIED - FY25 ADOPTED BUDGET												
Description	2023/2024			2024/2025			2025/2026			2026/2027		
	Estimated Actuals			Budget Adoption			Projection			Projection		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
REVENUE												
LCFF	166,086,819	1,177,874	167,264,693	163,001,706	1,177,874	164,179,580	165,013,197	1,177,874	166,191,071	166,998,544	1,177,874	168,176,418
Federal	0	3,912,484	3,912,484	0	3,440,056	3,440,056		3,440,056	3,440,056		3,440,056	3,440,056
State	3,359,904	30,357,228	33,717,132	3,076,198	28,896,131	31,972,329	3,076,198	28,896,131	31,972,329	3,076,198	28,896,131	31,972,329
Local	3,799,418	3,941,714	7,741,132	3,704,452	1,531,856	5,236,308	4,204,452	1,493,069	5,697,521	4,204,452	1,493,069	5,697,521
TOTAL REVENUE	173,246,141	39,389,300	212,635,441	169,782,356	35,045,917	204,828,273	172,293,847	35,007,130	207,300,977	174,279,194	35,007,130	209,286,324
EXPENDITURES												
Certificated Salaries	82,462,269	20,449,644	102,911,913	79,714,173	20,108,149	99,822,322	80,606,972	20,333,360	100,940,332	80,549,770	20,561,094	101,110,864
Classified Salaries	16,296,167	13,899,034	30,195,201	16,514,070	14,430,606	30,944,676	16,941,784	14,804,359	31,746,143	17,380,577	15,187,792	32,568,368
Benefits	29,101,242	24,067,145	53,168,387	29,303,014	25,563,711	54,866,725	31,162,441	24,361,259	55,523,700	31,416,760	24,563,160	55,979,920
Books & Supplies	2,479,194	4,924,492	7,403,686	2,704,392	2,779,930	5,484,322	2,179,194	2,779,930	4,959,124	2,404,392	2,779,930	5,184,322
Services, Other Operating Expenses	12,200,623	19,566,798	31,767,421	12,521,537	8,123,278	20,644,815	12,671,537	8,123,278	20,794,815	12,821,537	8,123,278	20,944,815
Capital Outlay	97,090	991,939	1,089,029	70,500	225,000	295,500	70,500	225,000	295,500	70,500	225,000	295,500
Other Outgo	1,646,686	200,000	1,846,686	1,477,062	180,000	1,657,062	1,477,062	180,000	1,657,062	1,477,062	180,000	1,657,062
Direct Support/Indirect Costs	-2,136,334	1,821,090	-315,244	-2,084,990	1,642,192	-442,798	-2,084,990	1,642,192	-442,798	-2,084,990	1,642,192	-442,798
TOTAL EXPENDITURES	142,146,937	85,920,142	228,067,079	140,219,758	73,052,866	213,272,624	143,024,500	72,449,378	215,473,878	144,035,608	73,262,445	217,298,053
EXCESS OF REVENUES OVER EXPENDITURES	31,099,204	-46,530,842	-15,431,638	29,562,598	-38,006,949	-8,444,351	29,269,347	-37,442,248	-8,172,901	30,243,586	-38,255,315	-8,011,729
OTHER FINANCING SOURCES/USES												
Transfers In	1,580,000	0	1,580,000	1,580,000	0	1,580,000	1,580,000	0	1,580,000	1,580,000	0	1,580,000
Transfers Out	0	0	0	0	0	0	0	0	0			
Sources												
Uses												
Contributions to Restricted Programs	-36,088,171	36,088,171	0	-34,904,301	34,904,301	0	-35,271,349	35,271,349		-35,562,063	35,562,063	
Special Education	-29,730,067	29,730,067	0	-28,783,514	28,783,514	0	-29,071,349	29,071,349		-29,362,063	29,362,063	
Restricted Routine Repair	-6,358,104	6,358,104	0	-6,120,787	6,120,787	0	-6,200,000	6,200,000		-6,200,000	6,200,000	
Other Restricted												
TOTAL OTHER FIN. SOURCE/USES	-34,508,171	36,088,171	1,580,000	-33,324,301	34,904,301	1,580,000	-33,691,349	35,271,349	1,580,000	-33,982,063	35,562,063	1,580,000
NET INCREASE (DECREASE) IN FUND BALANCE	-3,408,967	-10,442,671	-13,851,638	-3,761,703	-3,102,648	-6,864,351	-4,422,002	-2,170,899	-6,592,901	-3,738,476	-2,693,252	-6,431,729
Beginning Fund Balance	14,080,577	20,993,673	35,074,250	10,671,610	10,551,002	21,222,612	6,909,907	7,448,354	14,358,261	2,487,905	5,277,455	7,765,360
Other Adjustment												
Audit Adjustments												
Other Restatements												
ENDING BALANCE, JUNE 30	10,671,610	10,551,002	21,222,612	6,909,907	7,448,354	14,358,261	2,487,905	5,277,455	7,765,360	-1,250,571	2,584,203	1,333,632
COMPONENTS OF FUND BALANCE												
Revolving Cash	40,150	0	40,150	40,150		40,150	40,150		40,150	40,150		40,150
Stores	402,969	0	402,969	402,969		402,969	413,106		413,106	413,106		413,106
Prepaid Expenditures	2,525	0	2,525	0		0	0		0	0		0
General Reserve												
Legally Restricted Balances		10,551,002	10,551,002		7,448,354	7,448,354		5,277,455	5,277,455		2,584,203	2,584,203
Designated for:												
Economic Uncertainties	6,842,012		6,842,012	6,398,179		6,398,179	6,464,216		6,464,216	6,518,942		6,518,942
Undesignated / Unappropriated	3,383,954		3,383,954	68,609		68,609	-4,429,567		-4,429,567	-8,222,769		-8,222,769

Attachment A - Multi-Year Budget

PLEASANTON UNIFIED - FY25 ADOPTED BUDGET												
Description	2023/2024			2024/2025			2025/2026			2026/2027		
	Estimated Actuals			Budget Adoption			Projection			Projection		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
TOTAL EXPENDITURES	228,067,079			213,272,624			215,473,878			217,298,053		
Adjusted Total Expenditures	228,067,079			213,272,624			215,473,878			217,298,053		
3.00% Minimum Reserve	6,842,012			6,398,179			6,464,216			6,518,942		
Over (Under) reserves	3,383,954			68,609			-4,429,567			-8,222,769		
	1.48%			0.03%			-2.06%			-3.78%		
Total Reserve (Economic Uncertainty and Undesignated/Unappropriated)	10,225,966			6,466,788			2,034,649			(1,703,827)		
Reserves as a Percentage of Expenditures	4.48%			3.03%			0.94%			-0.78%		
COLA		8.22%			1.07%			2.93%			3.08%	
Enrollment		13,682			13,400			13,360			13,160	
ADA		12,992			12,735			12,691			12,502	
% ADA		94.95%			95.04%			94.99%			95.00%	
Funded ADA		13,777			13,323			13,044			12,806	

SUMMARY OF POSITIONS FUNDED BY THE GENERAL FUND (010)			Attachment B				FY 24-25 Adopted Budget			
Job Classification	Unrestricted General Fund	Supplemental Grant	Special Education	Routine Restricted Maint	Categorical Programs	Donations/ Outside Billing	2024-25 Adopted	2023-24 2nd Interim	increase (Decrease)	
Superintendent	1.00	-	-	-	-	-	1.00	1.00	-	
Deputy Superintendent	1.00	-	-	-	-	-	1.00	1.00	-	
Assist Superintendent	1.00	-	-	-	-	-	1.00	2.00	(1.00)	
Sr. Dir. HR	-	-	-	-	-	-	-	1.00	(1.00)	
Sr. Dir. SPED/SELPA	-	-	2.00	-	-	-	2.00	2.00	-	
Dir. Elementary Curriculum	1.00	-	-	-	-	-	1.00	1.00	-	
Dir. Secondary Curriculum	0.95	-	-	-	0.05	-	1.00	1.00	-	
Dir. Educational Options	1.00	-	-	-	-	-	1.00	1.00	-	
Dir. HR	1.00	-	-	-	-	-	1.00	1.00	-	
Dir. Student Services	1.00	-	-	-	-	-	1.00	1.00	-	
Assist Dir. SPED/SELPA	-	-	2.00	-	-	-	2.00	2.00	-	
Coor HR/Induction	-	-	-	-	1.00	-	1.00	2.00	(1.00)	
Coor Operations HS	2.00	-	-	-	-	-	2.00	2.00	-	
Coor Early Literacy & Numeracy	0.50	0.50	-	-	-	-	1.00	1.00	-	
Coor Student Services	2.00	-	-	-	-	-	2.00	2.00	-	
Coor Innovation & Distance Lrn	-	-	-	-	-	-	-	1.00	(1.00)	
Coor Equity & Access	0.20	-	0.80	-	-	-	1.00	1.00	-	
Coor Projects	1.00	1.00	-	-	-	1.00	3.00	3.00	-	
Principal Elem	9.00	-	-	-	-	-	9.00	9.00	-	
Vice Principal Elem	9.00	-	-	-	-	-	9.00	9.00	-	
Principal Middle S	3.00	-	-	-	-	-	3.00	3.00	-	
Vice Principal Middle & Alter Ed	6.00	-	-	-	-	-	6.00	7.00	(1.00)	
Principal HS	2.00	-	-	-	-	-	2.00	2.00	-	
Vice Principal HS	7.00	-	-	-	-	-	7.00	7.00	-	
Behavior Prog Manager	-	-	4.00	-	-	-	4.00	4.00	-	
Program Specialist -SPED	-	-	4.00	-	-	-	4.00	5.00	(1.00)	
Apt President	0.35	-	-	-	-	0.65	1.00	1.00	-	
Augment Altern Comm Specialist	-	-	2.00	-	-	-	2.00	2.00	-	
Behavior Specialist	-	-	3.00	-	-	1.00	4.00	6.00	(2.00)	
Counselor 9-12	14.50	-	-	-	2.10	0.40	17.00	17.00	-	
Counselor K-8	11.50	-	-	-	4.50	-	16.00	17.00	(1.00)	
Career Readiness Spec	0.20	0.30	-	-	-	0.50	1.00	1.00	-	
Librarian	2.00	-	-	-	-	-	2.00	2.00	-	
Mental Health Clinician	-	-	13.00	-	-	-	13.00	13.00	-	
Nurse	4.80	-	-	-	-	-	4.80	4.80	-	
Program Specialist	-	-	-	-	-	1.00	1.00	1.00	-	
Psychologist	-	-	18.15	-	-	-	18.15	17.75	0.40	
School Social Worker	0.20	3.00	-	-	1.00	0.80	5.00	6.00	(1.00)	
Speech Therapist	-	-	17.55	-	-	-	17.55	17.55	-	
Student Assist Prog Spec	-	-	-	-	-	1.60	1.60	1.60	-	
Teacher CTE	23.03	-	-	-	-	2.03	25.06	24.43	0.63	
Teacher	477.32	2.54	-	-	3.40	0.08	483.33	516.43	(33.10)	
Teacher SPED	-	-	81.80	-	-	-	81.80	81.30	0.50	
Teacher Music, Sci, PE	28.00	-	-	-	-	-	28.00	28.00	-	
TOSA	3.65	11.63	1.00	-	0.40	1.72	18.40	18.40	-	
TOSA Coach	-	-	-	-	2.00	-	2.00	2.00	(3.00)	
Subtotal APT	565.55	17.47	136.50	-	13.40	9.78	742.70	781.27	(38.57)	

SUMMARY OF POSITIONS FUNDED BY THE GENERAL FUND (010)

FY 24-25 Adopted Budget

Job Classification	Unrestricted General Fund	Supplemental Grant	Special Education	Routine Restricted Maint	Categorical Programs	Donations/ Outside Billing	2024-25 Adopted	2023-24 2nd Interim	increase (Decrease)
Certificated Staff (FTE)	615.20	18.97	149.30	-	14.45	10.78	808.70	853.27	(44.57)
Assist Superintendent	1.00	-	-	-	-	-	1.00	1.00	-
Admin Assistant	4.00	-	-	-	-	-	4.00	4.00	-
Exec. Assistant Suplnt	1.00	-	-	-	-	-	1.00	1.00	-
Exec. Dir Research	0.90	-	-	-	0.10	-	1.00	1.00	-
Exec. Dir Operations	0.10	-	0.10	0.80	-	-	1.00	1.00	-
Exec. Dir Facilities Const	-	-	-	0.10	-	-	0.10	0.10	-
Exec. Dir Fiscal Services	1.00	-	-	-	-	-	1.00	1.00	-
CTO	1.00	-	-	-	-	-	1.00	1.00	-
Dir. Communications	1.00	-	-	-	-	-	1.00	1.00	-
Dir. EEL	-	-	-	-	0.33	-	0.33	0.33	-
Dir. HR	1.00	-	-	-	-	-	1.00	-	1.00
Coor Benefit & Risks	1.00	-	-	-	-	-	1.00	1.00	-
Coor Custodian	0.80	-	-	0.20	-	-	1.00	1.00	-
Coor Fiscal Services	1.00	-	-	-	-	-	1.00	2.00	(1.00)
Coor IT/Data Tech	2.00	-	-	-	-	-	2.00	2.00	-
Coor Maint & Trans	-	-	-	1.00	-	-	1.00	1.00	-
Coor Title IX	-	-	-	-	1.00	-	1.00	1.00	-
Coor Purchasing	1.00	-	-	-	-	-	1.00	1.00	-
Project Manager - Facilities	-	-	-	0.10	-	-	0.10	0.10	-
Account Specialist	-	-	1.00	-	-	-	1.00	1.00	-
Admin Secretary	16.70	-	1.00	1.00	0.50	-	19.20	19.20	-
AP/AR	2.00	-	-	-	-	-	2.00	2.00	-
Assess Acctability Assistant / Spec	2.03	-	-	-	0.10	-	2.13	2.13	-
Assessment Analyst	0.50	0.50	-	-	-	-	1.00	1.00	-
Behavior Tech	-	-	11.38	-	0.19	-	11.56	11.56	-
Budget Analyst	3.00	-	-	-	-	-	3.00	3.00	-
Campus Safety Monitor -Sec	8.63	-	-	-	0.50	-	9.13	9.13	-
Child Welfare & Attend Spec.	1.75	0.88	-	-	-	-	2.63	2.63	-
Communication/Engagement Asst	1.00	-	-	-	-	-	1.00	1.00	-
District Parent Liaison	-	7.00	-	-	-	-	7.00	8.00	(1.00)
Executive Secretary	4.50	-	2.00	1.90	-	-	8.40	10.40	(2.00)
Family Service Spec	-	-	-	-	1.25	-	1.25	0.50	0.75
Graphics Specialist	1.00	-	-	-	-	-	1.00	1.00	-
Health Services Assistant	8.13	-	-	-	-	-	8.13	9.50	(1.38)
HR Analyst	4.00	-	-	-	-	-	4.00	4.00	-
HR Tech / Sub Desk	3.00	-	-	-	-	-	3.00	3.00	-
Instructional Asst-Classroom	1.38	-	-	-	-	-	1.38	1.75	(0.38)
Instructional Supp II / III	0.81	-	-	-	0.75	-	1.56	1.56	-
Instructional Materials Tech	1.00	-	-	-	-	-	1.00	1.00	-
IT Data Admin	1.00	-	-	-	-	-	1.00	1.00	-
IT Network Admin	2.00	-	-	-	-	-	2.00	2.00	-
IT Sr. Systems Admin	1.00	-	-	-	-	-	1.00	1.00	-
IT Student Infor Specialist	1.00	-	-	-	-	-	1.00	1.00	-
IT System Admin	1.00	-	-	-	-	-	1.00	1.00	-
IT Tech Specialist I, II, III	13.00	-	-	-	-	-	13.00	13.00	-
EEL Explrning Educator	-	-	-	-	14.50	-	14.50	22.75	0.75
EEL Explrning Site Lead	-	-	-	-	2.00	-	2.00	2.00	-

SUMMARY OF POSITIONS FUNDED BY THE GENERAL FUND (010)

FY 24-25 Adopted Budget

Job Classification	Unrestricted General Fund	Supplemental Grant	Special Education	Routine Restricted Maint	Categorical Programs	Donations/ Outside Billing	2024-25 Adopted	2023-24 2nd Interim	increase (Decrease)
EEL ErlyLrning& ExpCare Analyst	-	-	-	-	0.30	-	0.30	0.50	(0.20)
EEL Explrning Prog Lead	-	-	-	-	1.00	-	1.00	1.00	-
Library Media Assistant	10.00	-	-	-	-	2.25	12.25	12.63	(0.38)
LD Library Media Support	1.00	-	-	-	-	-	1.00	1.00	-
LD Graphics Specialist	1.00	-	-	-	-	-	1.00	1.00	-
Leave/Benefit Tech	1.00	-	-	-	-	-	1.00	2.00	(1.00)
LVN	1.81	-	1.63	-	-	-	3.44	3.44	-
MOT Custodian-I	20.80	-	-	5.20	-	-	26.00	26.00	-
MOT Custodian-II	8.00	-	-	2.00	-	-	10.00	10.00	-
MOT General Maint Worker	-	-	-	3.00	-	-	3.00	3.00	-
MOT Groundskeeper	-	-	-	7.00	-	-	7.00	7.00	-
MOT HD Cust I	8.80	-	-	2.20	-	-	11.00	11.00	-
MOT HD Cust II	2.40	-	-	0.60	-	-	3.00	3.00	-
MOT HD Cust III	1.60	-	-	0.40	-	-	2.00	2.00	-
MOT HVAC	-	-	-	1.00	-	-	1.00	1.00	-
MOT LD Grounds Maint Worker	-	-	-	1.00	-	-	1.00	1.00	-
MOT LD Maint Worker	-	-	-	1.00	-	-	1.00	1.00	-
MOT LD Warehouse Worker	0.80	-	-	-	-	-	0.80	0.80	-
MOT Mechanic	0.30	-	0.70	-	-	-	1.00	1.00	-
MOT Night Lead Cust HS	1.60	-	-	0.40	-	-	2.00	2.00	-
MOT Skilled Maint Worker	-	-	-	6.00	-	-	6.00	6.00	-
MOT Van Driver	-	-	0.63	-	-	-	0.63	0.63	-
MOT BusDriver Safety Trner	-	-	1.00	-	-	-	1.00	1.00	-
MOT Warehouse Driver	2.00	-	-	-	-	-	2.00	2.00	-
Occupational Therapist	-	-	3.80	-	-	-	3.80	3.80	-
Office Specialist	2.41	-	-	-	-	-	2.41	2.41	-
Instructional Para	-	-	39.29	-	-	-	39.29	39.29	-
Para Mild/Mod	-	-	32.25	-	-	-	32.25	35.28	(3.03)
Para ExtendSupNeed	0.81	-	72.25	-	-	-	73.06	77.75	(4.69)
Para Specialty	-	-	7.00	-	-	-	7.00	7.00	-
Payroll Retirement Analyst	3.00	-	-	-	-	-	3.00	3.00	-
Preschool Assistant	0.75	-	3.00	-	-	-	3.75	3.75	-
Purchasing Specialist II	2.00	-	-	-	-	-	2.00	3.00	(1.00)
Reading Intervention Supp Spec	-	6.75	0.75	-	0.75	-	8.25	8.25	-
Receptionist	1.00	-	-	-	-	-	1.00	1.00	-
Registrar	2.00	-	-	-	-	-	2.00	2.00	-
School Bus Driver	-	-	6.13	-	-	-	6.13	6.13	-
School Secretary	32.66	-	0.13	-	-	-	32.78	32.78	-
SPED Info System Specialist	-	-	2.00	-	-	-	2.00	2.00	-
Speech Lang Pathology Assist	-	-	0.81	-	-	-	0.81	0.81	-
Early Childhd Asso -TK	8.13	-	-	-	-	-	8.13	8.13	-
Wellness Cntr Sup Spec	-	-	-	-	2.00	-	2.00	2.00	-
Workability Specialist / Assistant	-	-	1.50	-	-	-	1.50	1.50	-
Workability Training Specialist	-	-	0.75	-	-	0.50	1.25	1.25	-
Youth Development Specialist	-	1.00	-	-	1.00	-	2.00	1.00	1.00
Classified Staff (FTE)	209.08	16.13	189.08	34.90	26.27	2.75	478.20	490.74	(12.54)
Total Certificated and Classified Staff (FTE)	824.28	35.09	338.38	34.90	40.72	13.53	1,286.90	1,344.01	(57.11)

**Pleasanton Unified School District
FY 2024/25 Adopted Budget**

Special Revenue Funds	Adult Ed Fund 11	Child Development Fund 12	Cafeteria Fund 13	Enterprise Fund 63
BEGINNING FUND BALANCE	\$ 318,720	\$ -	\$ 5,596,348	\$ 2,918,549
Revenue	\$ 6,465,282	\$ 1,475,176	\$ 7,123,684	\$ 4,430,000
Expenditures	\$ 5,880,065	\$ 1,475,176	\$ 7,221,272	\$ 3,611,205
Revenue Over (under) Expenses	\$ 585,217	\$ -	\$ (97,588)	\$ 818,795
Transfers In (Out)				\$ (1,500,000)
ENDING FUND BALANCE	\$ 903,937	\$ -	\$ 5,498,760	\$ 2,237,344

Special Reserve Funds	OPEB Fund 71	Capital Fund 40
BEGINNING FUND BALANCE	\$ 6,967,574	\$ 2,650,406
Revenue	\$ 400,000	\$ 1,049,894
Expenditures		\$ 1,944,636
Revenue Over (under) Expenses	\$ 400,000	\$ (894,742)
Transfers In (Out)	\$ (1,240,000)	\$ -
ENDING FUND BALANCE	\$ 6,127,574	\$ 1,755,664

Capital Outlay Funds	Capital Sycamore Fund 41	Deferred Maintenance Fund 14	Measure I1 and I Fund 21	Capital Facilities Fund 25
BEGINNING FUND BALANCE	\$ 7,284,084	\$ 16,549	\$ 103,050,692	\$ 2,975,286
Revenue	\$ 120,000	\$ 500	\$ 880,000	\$ 1,030,000
Expenditures		\$ -	\$ 70,773,781	\$ 200,000
Revenue Over (under) Expenses	\$ 120,000	\$ 500	\$ (69,893,781)	\$ 830,000
Transfers In (Out)	\$ (50,000)			\$ (30,000)
ENDING FUND BALANCE	\$ 7,354,084	\$ 17,049	\$ 33,156,911	\$ 3,775,286

PLEASANTON UNIFIED SCHOOL DISTRICT
Variance Report - 2023/24

Unrestricted & Restricted General Fund	Original Budget	First Interim	Second Interim	Estimated Actuals	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$ 35,074,249	\$ 35,074,249	\$ 35,074,249	\$ 35,074,249	\$ 35,074,249		
REVENUE							
LCFF Sources/Property Taxes	\$ 167,118,748	\$ 167,155,192	\$ 167,215,380	\$ 167,264,693	\$ -	\$ 49,313	0.03%
Federal Revenues	\$ 3,226,848	\$ 3,614,974	\$ 3,902,476	\$ 3,912,484	\$ -	\$ 10,008	0.26%
Other State Revenue	\$ 31,323,074	\$ 34,242,620	\$ 34,327,975	\$ 33,717,132	\$ -	\$ (610,843)	-1.78%
Other Local Revenue (1)	\$ 3,356,462	\$ 5,024,714	\$ 5,857,219	\$ 7,741,132	\$ -	\$ 1,883,913	32.16%
TOTAL REVENUE	\$ 205,025,132	\$ 210,037,500	\$ 211,303,050	\$ 212,635,441	\$ -	\$ 1,332,391	0.63%
EXPENDITURES							
Certificated Salaries	\$ 100,408,390	\$ 101,563,676	\$ 103,107,667	\$ 102,911,913	\$ -	\$ (195,754)	-0.19%
Classified Salaries (2)	\$ 29,810,542	\$ 29,191,563	\$ 29,392,924	\$ 30,195,201	\$ -	\$ 802,277	2.73%
Employee Benefits	\$ 52,890,352	\$ 53,208,549	\$ 53,680,802	\$ 53,168,387	\$ -	\$ (512,415)	-0.95%
Books and Supplies (3)	\$ 5,856,894	\$ 8,384,699	\$ 7,841,128	\$ 7,403,686	\$ -	\$ (437,442)	-5.58%
Services, Operating Expenses	\$ 20,306,269	\$ 28,113,062	\$ 31,235,289	\$ 31,767,421	\$ -	\$ 532,132	1.70%
Capital Outlay (4)	\$ 610,000	\$ 973,893	\$ 849,979	\$ 1,089,029	\$ -	\$ 239,050	28.12%
Other Outgo	\$ 1,677,062	\$ 1,891,201	\$ 1,846,686	\$ 1,846,686	\$ -	\$ -	0.00%
Direct Support/Indirect Costs (5)	\$ (442,798)	\$ (442,798)	\$ (442,798)	\$ (315,244)	\$ -	\$ 127,554	-28.81%
TOTAL EXPENDITURES	\$ 211,116,711	\$ 222,883,845	\$ 227,511,677	\$ 228,067,079	\$ -	\$ 555,402	0.24%
OTHER FINANCING SOURCES							
Transfers In (6)	\$ 80,000	\$ 1,080,000	\$ 1,080,000	\$ 1,580,000	\$ -	\$ 500,000	46.30%
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers Out and Other Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
INCOME minus EXPENSES & TRANSFERS	\$ (6,011,579)	\$ (11,766,345)	\$ (15,128,627)	\$ (13,851,638)	\$ -	\$ 1,276,989	-8.44%
ENDING FUND BALANCE	\$ 29,062,670	\$ 23,307,904	\$ 19,945,622	\$ 21,222,611	\$ 35,074,249	\$ 1,276,989	6.40%

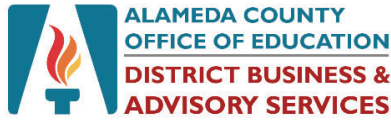
- 1 Adding Budget for Local Revenue when received
- 2 Classified "Me Too" Agreement
- 3 Cost reductions achieved
- 4 Walnut Grove Kids Club Building Purchase
- 5 Reduction of Indirect Costs
- 6 Transfer in \$1.5M from fund 63

Attachment D

Unrestricted General Fund	Original Budget	First Interim	Second Interim	Estimated Actuals	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$ 14,080,577	\$ 14,080,577	\$ 14,080,577	\$ 14,080,577	\$ 14,080,577		
REVENUE							
LCFF Sources/Property Taxes	\$ 166,014,441	\$ 166,028,290	\$ 166,037,506	\$ 166,086,819		\$ 49,313	0.03%
Federal Revenues	\$ -	\$ -	\$ -	\$ -		\$ -	
Other State Revenue	\$ 3,144,190	\$ 3,425,149	\$ 3,359,904	\$ 3,359,904		\$ -	0.00%
Other Local Revenue	\$ 1,914,452	\$ 2,319,109	\$ 2,353,859	\$ 3,799,418		\$ 1,445,559	61.41%
TOTAL REVENUE	\$ 171,073,083	\$ 171,772,548	\$ 171,751,269	\$ 173,246,141	\$ -	\$ 1,494,872	0.87%
EXPENDITURES							
Certificated Salaries	\$ 80,277,536	\$ 82,364,016	\$ 82,491,043	\$ 82,462,269		\$ (28,774)	-0.03%
Classified Salaries	\$ 16,297,998	\$ 16,241,665	\$ 15,682,658	\$ 16,296,167		\$ 613,509	3.91%
Employee Benefits	\$ 30,168,935	\$ 30,123,118	\$ 29,013,186	\$ 29,101,242		\$ 88,056	0.30%
Books and Supplies	\$ 3,387,006	\$ 3,006,179	\$ 2,429,330	\$ 2,479,194		\$ 49,864	2.05%
Services, Operating Expenses	\$ 10,703,204	\$ 11,468,431	\$ 11,689,678	\$ 12,200,623		\$ 510,945	4.37%
Capital Outlay	\$ 160,000	\$ 169,948	\$ 51,914	\$ 97,090		\$ 45,176	87.02%
Other Outgo	\$ 1,477,062	\$ 1,691,201	\$ 1,646,686	\$ 1,646,686		\$ -	0.00%
Transfers of Indirect Costs	\$ (2,262,718)	\$ (2,257,231)	\$ (2,263,888)	\$ (2,136,334)		\$ 127,554	-5.63%
TOTAL EXPENDITURES	\$ 140,209,023	\$ 142,807,327	\$ 140,740,607	\$ 142,146,937	\$ -	\$ 1,406,330	1.00%
OTHER FINANCING SOURCES							
Transfers In/Out	\$ 80,000	\$ 1,080,000	\$ 1,080,000	\$ 1,580,000		\$ 500,000	46.30%
Other Sources/Uses						\$ -	
Contributions	\$ (31,980,045)	\$ (34,235,313)	\$ (35,776,378)	\$ (36,088,171)		\$ (311,793)	0.87%
Categorical Programs						\$ -	
Special Education	\$ (25,928,630)	\$ (28,183,898)	\$ (29,724,963)	\$ (29,730,067)		\$ (5,104)	0.02%
Restricted Routine Repair	\$ (6,051,415)	\$ (6,051,415)	\$ (6,051,415)	\$ (6,358,104)		\$ (306,689)	5.07%
Transfers Out and Other Uses	\$ -					\$ -	
TOTAL - OTHER FINANCING	\$ (31,900,045)	\$ (33,155,313)	\$ (34,696,378)	\$ (34,508,171)	\$ -	\$ 188,207	-0.54%
INCOME <i>minus</i> EXPENSES & TRANSFERS	\$ (1,035,985)	\$ (4,190,092)	\$ (3,685,716)	\$ (3,408,967)	\$ -	\$ 276,749	-7.51%
ENDING FUND BALANCE	\$ 13,044,592	\$ 9,890,485	\$ 10,394,861	\$ 10,671,610		\$ 276,749	2.66%

Attachment D

Restricted General Fund	Original Budget	First Interim	Second Interim	Estimated Actuals	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$ 20,993,672	\$ 20,993,672	\$ 20,993,672	\$ 20,993,672	\$ 20,993,672		
REVENUE							
LCFF Sources/Property Taxes	\$ 1,104,307	\$ 1,126,902	\$ 1,177,874	\$ 1,177,874		\$ -	0.00%
Federal Revenues	\$ 3,226,848	\$ 3,614,974	\$ 3,902,476	\$ 3,912,484		\$ 10,008	0.26%
Other State Revenue	\$ 28,178,884	\$ 30,817,471	\$ 30,968,071	\$ 30,357,228		\$ (610,843)	-1.97%
Other Local Revenue	\$ 1,442,010	\$ 2,705,605	\$ 3,503,360	\$ 3,941,714		\$ 438,354	12.51%
TOTAL REVENUE	\$ 33,952,049	\$ 38,264,952	\$ 39,551,781	\$ 39,389,300	\$ -	\$ (162,481)	-0.41%
EXPENDITURES							
Certificated Salaries	\$ 20,130,854	\$ 19,199,660	\$ 20,616,624	\$ 20,449,644		\$ (166,980)	-0.81%
Classified Salaries	\$ 13,512,544	\$ 12,949,898	\$ 13,710,266	\$ 13,899,034		\$ 188,768	1.38%
Employee Benefits	\$ 22,721,417	\$ 23,085,431	\$ 24,667,616	\$ 24,067,145		\$ (600,471)	-2.43%
Books and Supplies	\$ 2,469,888	\$ 5,378,520	\$ 5,411,798	\$ 4,924,492		\$ (487,306)	-9.00%
Services, Operating Expenses	\$ 9,603,065	\$ 16,644,631	\$ 19,545,611	\$ 19,566,798		\$ 21,187	0.11%
Capital Outlay	\$ 450,000	\$ 803,945	\$ 798,065	\$ 991,939		\$ 193,874	24.29%
Other Outgo	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000		\$ -	0.00%
Direct Support/Indirect Costs	\$ 1,819,920	\$ 1,814,433	\$ 1,821,090	\$ 1,821,090		\$ -	0.00%
TOTAL EXPENDITURES	\$ 70,907,688	\$ 80,076,518	\$ 86,771,070	\$ 85,920,142	\$ -	\$ (850,928)	-0.98%
OTHER FINANCING SOURCES							
Transfers In	\$ -	\$ -	\$ -	\$ -		\$ -	
Contributions	\$ 31,980,045	\$ 34,235,313	\$ 35,776,378	\$ 36,088,171		\$ 311,793	0.87%
Categorical Programs*							
Special Education	\$ 25,928,630	\$ 28,183,898	\$ 29,724,963	\$ 29,730,067		\$ 5,104	0.02%
Restricted Routine Repair	\$ 6,051,415	\$ 6,051,415	\$ 6,051,415	\$ 6,358,104		\$ 306,689	5.07%
Transfers Out and Other Uses						\$ -	
INCOME minus EXPENSES & TRANSFERS	\$ (4,975,594)	\$ (7,576,253)	\$ (11,442,911)	\$ (10,442,671)		\$ 1,000,240	-8.74%
ENDING FUND BALANCE	\$ 16,018,078	\$ 13,417,419	\$ 9,550,761	\$ 10,551,001		\$ 1,000,240	10.47%



**SB 858 RESERVE LEVEL DISCLOSURE REQUIREMENTS
2024/25 ADOPTED BUDGET**

District Name: Pleasanton Unified School District

Year:	Minimum Reserve Level Required	
2024-25	\$6,398,179	% 3%
2025-26	\$6,464,216	% 3%
2026-27	\$6,518,942	% 3%

**Amount of Assigned & Unassigned Ending Fund Balance
Exceeding the Minimum Reserve in Each Year**

2024-25	Total Amount	\$68,609
2025-26	Total Amount	\$-4,429,567
2026-27	Total Amount	\$-8,222,769

Reasons for the Reserve is Over the Minimum Required

2024-25	Ongoing program needs
2025-26	
2026-27	

I hereby certify, in accordance with the regulations and pursuant to Senate Bill (SB) 858 [Chapter 32/2014], that the above information was provided at a public hearing for the budget adoption.

CBO Signature

Ahmad Sheikholeslami

Print Name

06/27/2024

Date

**AB 2756 REPORTING REQUIREMENTS
2024/25 Adopted Budget Report**

District: Pleasanton Unified School District

Date: 06/27/2024

Please check one:



The district does not have a study, report, evaluation, or audit that contains evidence that the school district is showing fiscal distress under the standards and criteria adopted in Section 33127, or a report on the school district by the County Office Fiscal Crisis and Management Assistance Team (FCMAT) or any regional team created pursuant to subdivision (i) or Section 42127.8.



The district has and is submitting the following reports under the requirement of EC 42127.6 (a)(1):

1. **Report Title:** _____
Prepared by: _____
2. **Date:** _____ **Copy attached** ☐
Report Title: _____
Prepared by: _____
Date: _____ **Copy attached** ☐
3. **Report Title:** _____
Prepared by: _____
Date: _____ **Copy attached** ☐

Attach additional sheets, if necessary.

Signature: _____
Chief Business Official

Date: 06/27/2024

**Please submit this form with original signature and any accompanying reports by the reporting deadline to:
District Business & Advisory Services
Alameda County Office of Education
313 West Winton Avenue, Room 348
Hayward, CA 94544**