

**Norwood Public School District**

**Revised Budget**

**FY 2023/2024**



**Norwood Public School District, R2 JT  
1225 West Summit Avenue  
Norwood, CO 81423**

**Todd Bittner  
Superintendent**

**Carla Reams  
Business Manager**

**15-Feb-24**

**Norwood Public School District**  
**Revised Budget**  
**Budget Development Assumptions**  
**FY 2023/2024**

	FY 2022/23	FY 2023/2024
<b>Revenue-Based Assumptions</b>		
October FTE Pupil Count	165.5	170.0
5-Yr Avg Funded Pupil Count		
Post-Negative Factor Per-Pupil Funding		
Total Program Funding	\$3,326,083	\$3,309,004
Budget Stabilization Factor	(\$62,828)	(\$51,753)
Net Assessed Valuation	\$57,742,120	\$53,202,541
Property Tax Mill Levy Components:		
General Fund	301,711.00	367,630.00
Abatement Levy	204.00	3724.000
Bond Fund	0.00	0.000
Mill Levy Override Fund	397,789.00	429,611.00
Total Mill Levy	699,704.00	800,965.00

<b>Expenditure-Based Assumptions</b>		
District Contribution Family Insurance Premium	754.00	839.20
Employer PERA Contribution	21.40%	21.40%
Medicare Employer Contribution	1.45%	1.45%
Colorado Minimum Wage	13.65	14.42

<b>Debt-Based Assumptions</b>		
Net Assessed Valuation	\$57,742,120	\$53,202,541
Gross Debt Capacity @ 20%	\$11,548,424	\$10,640,508
General Obligation Principal Outstanding as of Year-End	\$0	
Remaining Debt Capacity	\$11,548,424	\$10,640,508
Additional Lease Certification of Participation Debt	\$0	\$0

**Norwood Public School District**

**Revised Budget**

**Appropriation Resolution**

**FY 2023/2024**

**Appropriation Resolution**

Be it resolved, by the Board of Education of Norwood School District in San Miguel County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

<b>FUND</b>	<b>APPROPRIATION AMOUNT</b>
<b>General Fund</b>	
General Fund	6,472,669
<b>Special Revenue Funds</b>	
Food Service Fund	187,593
Pupil Activity Fund	209,864
<b>Bond Redemption Fund</b>	
Bond Redemption Fund	123,109
<b>Capital Projects Funds</b>	
Capital Reserve Fund	100,000
<b>Total Appropriation</b>	<u><u>\$7,093,235</u></u>

*Michael Bray*

\_\_\_\_\_  
**PRESIDENT OF THE BOARD**

*2/21/24*

\_\_\_\_\_  
**DATE**

**Norwood Public School District**  
Revised Budget  
Use of Beginning Fund Balance Resolution  
FY 2023/2024

**Use of Beginning Fund Balance Resolution**

**RESOLUTION NUMBER \_\_\_\_\_**

A Resolution of the Board of Education of the Norwood Public School District  
Authorizing the Use of a Portion of  
Beginning Fund Balance as Authorized by Colorado Statutes

**WHEREAS**, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

**WHEREAS**, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

**WHEREAS**, the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for the one-time expenditures and the action may lead to an ongoing deficit.

**NOW, THEREFORE, BE IT RESOLVED:**

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2023-2024 Beginning Fund Balance for the following funds:

- \* **GENERAL FUND**, in the amount **\$918,180** to spend down beginning fund balance.
- \* **FOOD SERVICE FUND**, in the amount **\$65,614** to spend down beginning fund balance.
- \* **BOND FUND**, in the amount **\$0** to spend down beginning fund balance.
- \* **ACTIVITY FUND**, in the amount **\$0** to spend down beginning fund balance.

**BE IT FURTHER RESOLVED**, the use of this portion of the beginning fund balance for the purposes set forth above may lead to an ongoing deficit.

  
\_\_\_\_\_  
PRESIDENT OF THE BOARD

  
\_\_\_\_\_  
DATE

**Norwood Public School District**

Revised Budget

Interfund Borrowing Resolution

FY 2023/2024

**Interfund Borrowing Resolution**

Whereas Colorado Revised Statutes (C.R.S. 22-44-113) authorizes the Board of Education to borrow unencumbered monies from one fund for use by another fund. Monies borrowed from a fund pursuant to applicable laws must be repaid to said fund when needed to meet obligations of said fund and any such loan shall be repaid no later than three (3) months after the beginning of the following budget year. In the event monies are not forthcoming from designated sources, an amount equal to the outstanding liability shall be expended from the General Fund and used to repay the loan, now, therefore, be it

Resolved, that:

effective July 1, 2023, Norwood Public School District hereby authorizes the following borrowing in accordance with applicable laws and regulations.

<b>Fund Name</b>	<b>Borrowing Amount</b>
10 General Fund	-\$100,000
21 Food Service Fund	\$100,000

**Norwood Public School District**

Revised Budget

Fund Balance Change

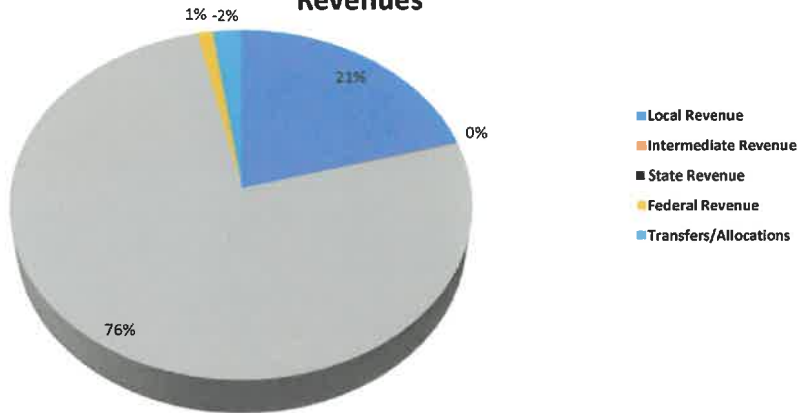
FY 2023/2024

Fund Balance Change Calculation Worksheet		
<b>General Fund Beginning Fund Balance</b>	\$2,108,663	
<b>General Fund Ending Fund Balance</b>	<u>\$1,190,483</u>	
Revenue & Expense Budget Mismatch (Surplus/Deficit)		<u>(\$918,180)</u>
Identified Non-Recurring Uses/Expenses of Fund Balance:		
Item 1		
Item 2		
Item 3		
Total	<u>                    </u>	<u>\$0</u>
<b>Food Service Fund Beginning Fund Balance</b>	\$78,283	
<b>Food Service Fund Ending Fund Balance</b>	<u>\$12,669</u>	
Revenue & Expense Budget Mismatch (Surplus/Deficit)		<u>(\$65,614)</u>
Identified Non-Recurring Uses/Expenses of Fund Balance:		
Item 1		
<b>Activity Fund Beginning Fund Balance</b>	\$109,864	
<b>Activity Fund Ending Fund Balance</b>	<u>\$109,864</u>	
Revenue & Expense Budget Mismatch (Surplus/Deficit)		<u>\$50,000</u>
Identified Non-Recurring Uses/Expenses of Fund Balance:		
Item 1		
<b>Bond Redemption Fund Beginning Fund Balance</b>	\$118,909	
<b>Bond Redemption Fund Ending Fund Balance</b>	<u>\$123,109</u>	
Revenue & Expense Budget Mismatch (Surplus/Deficit)		<u>\$4,200</u>
Identified Non-Recurring Uses/Expenses of Fund Balance:		
Item 1		
<b>Capital Reserve Fund Beginning Fund Balance</b>	\$0	
<b>Capital Reserve Fund Ending Fund Balance</b>	<u>\$100,000</u>	
Revenue & Expense Budget Mismatch (Surplus/Deficit)		<u>\$100,000</u>
Identified Non-Recurring Uses/Expenses of Fund Balance:		
Item 1		

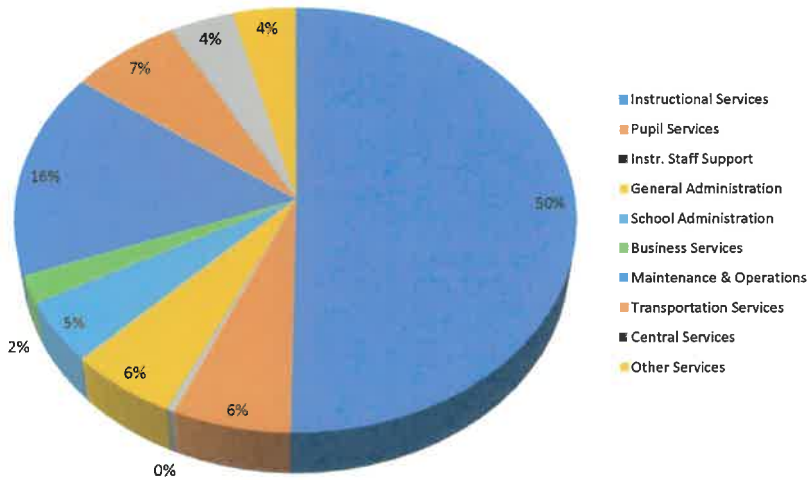
Norwood Public School District  
 Revised Budget  
 General Fund  
 FY 2023/2024

General Fund Revenues

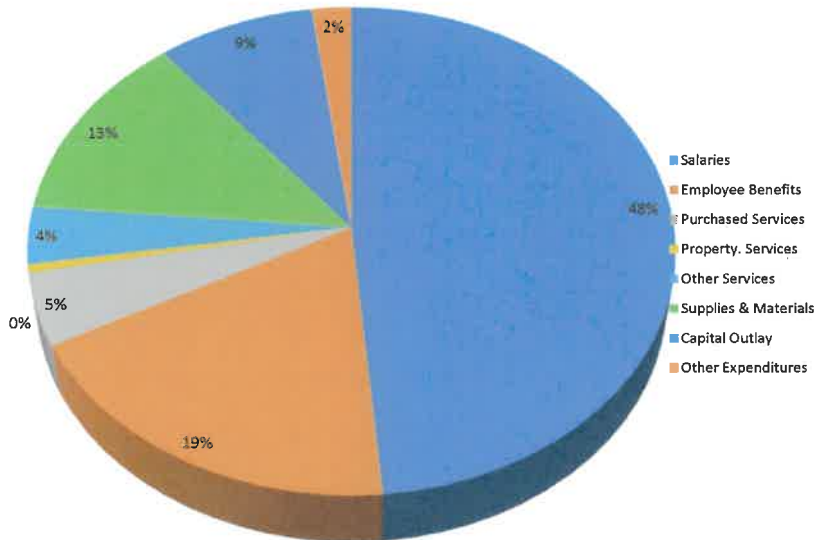
General Fund Revenues



General Fund Expenditures (By Program)



General Fund Expenditures (By Object)



**Norwood Public School District**

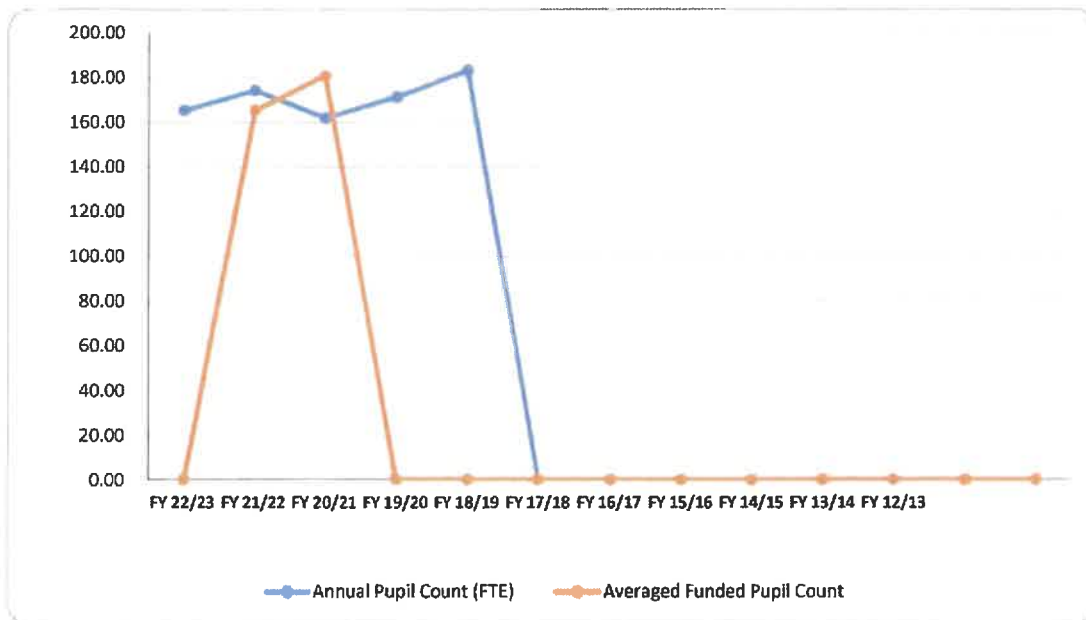
Revised Budget

Pupil Count History

FY 2023/2024

Fiscal Year	Annual Pupil Count (FTE)	Year over Year Pupil Count Chg	Averaged Funded Pupil Count
FY 23/24	170.00	4.5	165.50
FY 22/23	165.50	(9.0)	180.90
FY 21/22	174.50	12.5	
FY 20/21	162.00	(9.5)	
FY 19/20	171.50	(12.0)	
FY 18/19	183.50	183.5	
FY 17/18		0.0	
FY 16/17		0.0	
FY 15/16		0.0	
FY 14/15		0.0	
FY 13/14		0.0	
FY 12/13		N/A	

\* From CDE Funding Worksheets





# Individual Fund Statements



**Norwood Public School District**

Revised Budget

General Fund

FY 2023/2024

	Actuals FY 20-21	Actuals FY 21-22	Budget FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
<b>Beginning Fund Balance</b>						
Restricted - TABOR	111,677	119,943	111,677	119,943	2,545	122,488
All Other Fund Balance	2,218,459	2,633,582	2,352,873	2,633,582	(537,033)	2,096,549
<b>Total Beginning Fund Balance</b>	<b>2,330,136</b>	<b>2,753,525</b>	<b>2,464,550</b>	<b>2,753,525</b>	<b>(534,488)</b>	<b>2,219,037</b>
<b>Revenues</b>						
Local Revenue	896,848	1,167,743	877,864	1,016,166	(92,314)	923,852
Intermediate Revenue	74	211	4,700	4,750	0	4,750
State Revenue	2,564,648	3,124,644	3,291,397	3,027,903	347,606	3,375,509
Federal Revenue	0	362,245	298,640	48,959	562	49,521
Transfers/Allocations	0	0	0	(100,000)	0	(100,000)
<b>Total Revenues</b>	<b>3,461,570</b>	<b>4,654,843</b>	<b>4,472,601</b>	<b>3,997,778</b>	<b>255,854</b>	<b>4,253,632</b>
<b>Total Resources Available</b>	<b>5,791,706</b>	<b>7,408,368</b>	<b>6,937,151</b>	<b>6,751,303</b>	<b>(278,634)</b>	<b>6,472,669</b>
<b>Expenditures</b>						
Instructional Services	2,345,337	1,902,961	2,253,571	2,243,800	412,895	2,656,694
Pupil Services	139,045	157,243	270,315	318,470	9,231	327,701
Instr. Staff Support	135,287	336,077	54,442	21,700	0	21,700
General Administration	177,547	286,116	271,874	250,792	45,041	295,833
School Administration	299,642	244,467	383,282	200,103	49,417	249,521
Business Services			125,250	99,729	9,231	108,960
Maintenance & Operations	419,767	418,201	1,032,773	796,637	36,925	833,562
Transportation Services	111,014	121,960	234,650	242,002	120,000	362,002
Central Services	146,349	183,966	235,569	197,982	19,231	217,213
Other Services	277,493	269,020	952,735	213,186	(4,186)	209,000
<b>Total Expenditures</b>	<b>4,051,481</b>	<b>3,920,011</b>	<b>5,814,461</b>	<b>4,584,400</b>	<b>697,786</b>	<b>5,282,186</b>
<b>Other Financing Uses</b>						
Transfers Out					0	
<b>Total Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Surplus/(Deficit)</b>	<b>(589,911)</b>	<b>734,832</b>	<b>(1,341,860)</b>	<b>(586,623)</b>	<b>(441,931)</b>	<b>(1,028,554)</b>
<b>Fund Balances</b>						
Restricted - TABOR	111,677	111,677	111,677	119,943	2,545	122,488
All Other Fund Balance	1,628,548	2,330,136	1,011,013	2,255,960	(978,964)	1,067,995
<b>Total Fund Balance</b>	<b>1,740,225</b>	<b>2,441,813</b>	<b>1,122,690</b>	<b>2,375,903</b>	<b>(976,419)</b>	<b>1,190,483</b>
<b>Total Expenditures &amp; Fund Balance</b>				<b>6,960,303</b>	<b>(278,634)</b>	<b>6,472,669</b>
<b>Total Appropriation</b>				<b>\$6,960,303</b>		<b>\$6,472,669</b>

**Norwood Public School District**

**Revised Budget**

**General Fund Revenue**

**FY 2023/2024**

	<b>Actuals FY 20-21</b>	<b>Actuals FY 21-22</b>	<b>Budget FY 22-23</b>	<b>Adopted FY 23-24</b>	<b>Change</b>	<b>Revised FY 23-24</b>
<b>Local Revenues</b>						
1110 Property Taxes	560,039	739,890	301,711	398,998	(31,368)	367,630
1110 Property Taxes - MLO	265,528	110,986			0	
1190 Other Taxes From Local Sources			398,500	429,612	0	429,612
1120 Specific Ownership Taxes (SFA)			0	0	0	
1120 Specific Ownership Taxes	71,281	135,107	86,405	88,998	(70,346)	18,652
1140 Delinquent Taxes & Interest			50	50	0	50
1141 Abatement			100	100	0	100
1150 Delinquent Taxes & Interest			1,600	1,600	1,000	2,600
1300 Tuition			1,000	1,000	0	1,000
1400 Transportation Fees		21,333			0	
1500 Earnings on Investments		42	60	70	0	70
1700 Pupil Activity Fees			0	0	0	
1800 Community Services Fees			53,438	60,738	0	60,738
19XX Other Local Revenues		160,385	35,000	35,000	8,400	43,400
<b>Total Local Revenues</b>	<b>896,848</b>	<b>1,167,743</b>	<b>877,864</b>	<b>1,016,166</b>	<b>(92,314)</b>	<b>923,852</b>
<b>Intermediate Revenue</b>						
Mineral Lease	74	211	700	750	0	750
Other Intermediate Revenue			4,000	4,000	0	4,000
<b>Total Intermediate Revenue</b>	<b>74</b>	<b>211</b>	<b>4,700</b>	<b>4,750</b>	<b>0</b>	<b>4,750</b>
<b>State Revenue</b>						
State Equalization	2,564,648	2,713,557	2,656,049	2,694,655	228,067	2,922,722
3010 School Security Grant			0	108,050	0	108,050
3120 Career & Technical Education			0	0	0	
3130 Special Education			0	0	0	
3140 English Language Proficiency		732	600	500	0	500
3141 Colorado Preschool Program		77,719			0	0
3150 Gifted & Talented					0	
3160 Transportation		21,333	18,500	18,500	0	18,500
3170 Small Attendance Center					0	
3189 BEST Funding		90,160	434,237	0	0	0
3207 Library Grant		3,114	3,643	3,500	0	3,500
3230 Small & Large Rural		78,437	85,000	61,011	0	61,011
3235 At-Risk Funding		885				
3246 Early Literacy		51,663	26,663	25,000	0	25,000
3259 Read Act		3,474	3,474	3,500	689	4,189
3897 Universal Pre-k Funding				76,187	40,408	116,595
3898 On-Behalf Payment		47,310				
3899 School to Work Alliance Program					0	

<b>4358</b> REAP			17,004	17,000	4,137	21,137
<b>5371</b> Comprehensive Literacy Grant				0		59,280
<b>5323</b> MTSS	15,252		20,000	20,000	0	20,000
<b>7434</b> CDPH Preschool Stabilization			26,227	0	0	0
<b>7575</b> PreK Capacity Building Grant				0		15,025
Other State Revenue 3281	1,094					
Other State Revenue 8174	19,915					
Audit Adjustments						
<b>Total State Revenues</b>	<b>2,564,648</b>	<b>3,124,644</b>	<b>3,291,397</b>	<b>3,027,903</b>	<b>273,301</b>	<b>3,375,509</b>
<b>Federal Revenue</b>						
ESSA Title Funds		48,737	49,374	48,959		49,521
ESSER Relief Funds		249,266	249,266	0		
Other Federal Revenue		64,242			0	
<b>5218</b> Insurance Reserve					0	
<b>5219</b> Preschool					0	
<b>5819</b> CPP Transfer from General Fund					0	0
<b>5243</b> Capital Reserve				(100,000)	0	(100,000)
<b>5222</b> Designated Purpose Grant					0	
<b>5223</b> Pupil Activity Fund					0	
<b>Total Transfers/Allocations</b>	<b>0</b>		<b>0</b>	<b>(100,000)</b>	<b>0</b>	<b>(100,000)</b>
<b>Total Revenues</b>	<b>3,461,570</b>	<b>4,654,843</b>	<b>4,472,601</b>	<b>3,997,778</b>	<b>180,987</b>	<b>4,253,632</b>

	FY 23/24	FY 23/24	FY 23/24
	ADOPTED	YTD as of	REVISED
Account Name	Budget	Enter Date	Budget
Montrose County Property Tax	0.00		0.00
San Miguel County Property Tax	398,998.05		367,630.00
San Miguel County Spec Ownership	88,997.60		18,652.00
Montrose County Spec Ownership	0.00		0.00
San Miguel County Delinquent Tax	50.00		50.00
Montrose County Delinquent Tax	100.00		100.00
Montrose County Delinquent Int	200.00		200.00
San Miguel County Delinquent Int	500.00		1,500.00
San Miguel County Current Int	800.00		800.00
Montrose County Current Int	100.00		100.00
Other Taxes Local Sources	429,612.00		429,612.00
Tuitions from Individuals	1,000.00		1,000.00
Earnings on Investments (Savings)	70.00		70.00
Nurse Grant-CDPHE	60,738.00		60,738.00
Other Revenue Local Sources	35,000.00		35,000.00
Mineral Leases	750.00		750.00
Division of Wildlife/Forest Reserve	4,000.00		4,000.00
ELPA Revenue	500.00		500.00
Transportation	18,500.00		18,500.00
Library Grant	3,500.00		3,500.00
Small Rural Refund	61,011.00		61,011.00
Early Literacy Grant	25,000.00		25,000.00
Read Act	3,500.00		4,189.00
Universal Pre-k Funding	76,187.00		116,595.00
State Equalization	2,694,655.00		2,922,722.00
Title I Revenue	32,537.00		32,958.00
REAP Grant Revenue	17,000.00		21,137.00
Title II Revenue	6,422.00		6,563.00
Title IV Revenue	10,000.00		10,000.00
MTSS Grant Revenue	20,000.00		20,000.00
Preschool Stabilization Grant (CDPHE)	0.00		0.00
Preschool Capacity Bldg Grant	0.00		15,025.00
ESSER II Grant	0.00		0.00
ESSER III Grant	0.00		0.00
BEST Grant	0.00		0.00
Comprehensive Literacy Grant	0.00		59,280.00
Employee Housing Rent	0.00		8,400.00
School Security Disbursement Program	108,050.00		108,050.00
Transfer to Capital Reserves	(100,000.00)		(100,000.00)
	<u>3,997,777.65</u>		<u>4,253,632.00</u>

**Norwood Public School District**

Revised Budget

General Fund Expenditures

FY 2023/2024

	Actuals FY 20-21	Actuals FY 21-22	Budget FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
<b>Instruction (11)</b>						
01XX Salaries	0	0	1,155,102	1,305,720	55,517	1,361,237
02XX Employee Benefits	0	0	456,717	342,998	244,305	587,303
03XX Professional Services	0	0	106,763	78,100	59,280	137,380
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	500	0	0	0
06XX Supplies & Materials	0	0	124,647	115,400	3,500	118,900
07XX Equipment	0	0	96,004	86,000	4,137	90,137
08XX Other Objects	0	0	1,000	1,000	0	1,000
09XX Other Uses	0	0	26,277	0	0	0
<b>Total Instruction</b>	0	0	1,967,010	1,929,218	366,739	2,295,957
<b>Special Education (12)</b>						
01XX Salaries	0	0	136,500	195,495	0	195,495
02XX Employee Benefits	0	0	66,200	48,867	46,156	95,023
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	1,861	1,220	0	1,220
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
<b>Total Special Education</b>	0	0	204,561	245,582	46,156	291,738
<b>Career &amp; Technical Education (13)</b>						
01XX Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	500	500	0	500
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
<b>Total Career &amp; Technical Education</b>	0	0	500	500	0	500
<b>Cocurricular Education (14)</b>						
01XX Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	24,000	12,000	0	12,000
06XX Supplies & Materials	0	0	43,500	48,000	0	48,000
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	14,000	8,500	0	8,500
<b>Total Cocurricular Education</b>	0	0	81,500	68,500	0	68,500
<b>Student Support Svcs (21)</b>					0	
01XX Salaries	0	0	210,069	257,396	0	257,396
02XX Employee Benefits	0	0	17,000	20,536	9,231	29,767
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	33,800	33,800	0	33,800
06XX Supplies & Materials	0	0	9,446	6,738	0	6,738
07XX Equipment	0	0	0	0	0	0

08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
<b>Total Student Support Svcs</b>		0	0	270,315	318,470	9,231	327,701
<b>Instr Staff Support Svcs (22)</b>							
01XX	Salaries	0	0	32,000	20,000	0	20,000
02XX	Employee Benefits	0	0	2,742	0	0	0
03XX	Professional Services	0	0	16,500	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	0	0	0
06XX	Supplies & Materials	0	0	3,200	1,700	0	1,700
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
<b>Total Staff Support Svcs</b>		0	0	54,442	21,700	0	21,700
<b>General Administration (23)</b>							
01XX	Salaries	0	0	115,000	116,150	13,850	130,000
02XX	Employee Benefits	0	0	49,000	28,142	18,502	46,644
03XX	Professional Services	0	0	63,000	63,500	2,000	65,500
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	7,500	7,500	0	7,500
06XX	Supplies & Materials	0	0	36,474	33,500	10,689	44,189
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	900	2,000	0	2,000
09XX	Other Uses	0	0	0	0	0	0
<b>Total General Administration</b>		0	0	271,874	250,792	45,041	295,833
<b>School Administration (24)</b>							
01XX	Salaries	0	0	274,482	159,890	17,000	176,890
02XX	Employee Benefits	0	0	106,800	38,213	32,417	70,631
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	0	0	0	0
06XX	Supplies & Materials	0	0	500	500	0	500
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	1,500	1,500	0	1,500
09XX	Other Uses	0	0	0	0	0	0
<b>Total School Administration</b>		0	0	383,282	200,103	49,417	249,521
<b>Business Services (25)</b>							
01XX	Salaries	0	0	75,000	69,100	0	69,100
02XX	Employee Benefits	0	0	32,000	16,629	9,231	25,860
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	0	0	0	0
05XX	Other Services	0	0	13,000	8,500	0	8,500
06XX	Supplies & Materials	0	0	5,250	5,500	0	5,500
07XX	Equipment	0	0	0	0	0	0
08XX	Other Objects	0	0	0	0	0	0
09XX	Other Uses	0	0	0	0	0	0
<b>Total Business Services</b>		0	0	125,250	99,729	9,231	108,960
<b>Maintenance &amp; Operations (26)</b>							
01XX	Salaries	0	0	152,000	173,000	0	173,000
02XX	Employee Benefits	0	0	72,000	42,887	36,925	79,812
03XX	Professional Services	0	0	0	0	0	0
04XX	Property Services	0	0	23,500	25,700	0	25,700
05XX	Other Services	0	0	53,000	65,000	0	65,000
06XX	Supplies & Materials	0	0	437,446	345,000	0	345,000
07XX	Equipment	0	0	294,827	37,000	0	37,000
08XX	Other Objects	0	0	0	108,050	0	108,050
09XX	Other Uses	0	0	0	0	0	0

<b>Total Maintenance &amp; Operations</b>	0	0	1,032,773	796,637	36,925	833,562
<b>Student Transportation (27)</b>						
01XX Salaries	0	0	109,000	112,720	0	112,720
02XX Employee Benefits	0	0	28,500	25,757	0	25,757
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	3,850	4,725	0	4,725
06XX Supplies & Materials	0	0	91,300	96,800	0	96,800
07XX Equipment	0	0	0	0	120,000	120,000
08XX Other Objects	0	0	2,000	2,000	0	2,000
09XX Other Uses	0	0	0	0	0	0
<b>Total Student Transportation</b>	0	0	234,650	242,002	120,000	362,002
<b>Central Services (28)</b>						
01XX Salaries	0	0	66,469	67,694	0	67,694
02XX Employee Benefits	0	0	25,100	16,307	9,231	25,538
03XX Professional Services	0	0	40,000	40,000	10,000	50,000
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	79,000	69,200	0	69,200
06XX Supplies & Materials	0	0	25,000	4,781	0	4,781
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
<b>Total Central Services</b>	0	0	235,569	197,982	19,231	217,213
<b>Community Services (33)</b>						
01XX Salaries	0	0	2,800	3,000	(3,000)	0
02XX Employee Benefits	0	0	650	686	(686)	0
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	1,000	500	(500)	0
07XX Equipment	0	0	0	0	0	0
08XX Other Objects	0	0	0	0	0	0
09XX Other Uses	0	0	0	0	0	0
<b>Total Community Services</b>	0	0	4,450	4,186	(4,186)	0
<b>Property Services (4x)</b>						
01XX Salaries	0	0	0	0	0	0
02XX Employee Benefits	0	0	0	0	0	0
03XX Professional Services	0	0	0	0	0	0
04XX Property Services	0	0	0	0	0	0
05XX Other Services	0	0	0	0	0	0
06XX Supplies & Materials	0	0	0	0	0	0
07XX Equipment	0	0	923,327	209,000	0	209,000
08XX Other Objects	0	0	24,958	0	0	0
09XX Other Uses	0	0	0	0	0	0
<b>Total Property Services</b>	0	0	948,285	209,000	0	209,000
<b>Total Expenditures</b>	\$0	\$0	\$5,814,461	\$4,584,400	\$697,786	\$5,282,186



**Norwood Public School District**

**Revised Budget**

**General Fund Detail Budgets**

**FY 2023/2024**

**Program:** Instruction (11)  
**Program Budget Manager:**

**Program Description:**

Included in this program are the expenditures incurred in planned learning activities and experiences that provide students in schools of

	Actuals			Adopted		Revised
	FY 20-21	FY 21-22	Budget FY 22-23	FY 23-24	Change	FY 23-24
<b>Instruction (11)</b>						
01XX Salaries			1,155,102	1,305,720	55,517	1,361,237
01XX Supplemental Pay & Stipends						
02XX Employee Benefits			456,717	342,998	244,305	587,303
03XX Professional Services			106,763	78,100	59,280	137,380
04XX Property Services						0
05XX Other Services			500		0	
06XX Supplies & Materials			124,647	115,400	3,500	118,900
07XX Equipment			96,004	86,000	4,137	90,137
08XX Other Objects			1,000	1,000	0	1,000
09XX Other Uses			26,277	0	0	0
<b>Total Instruction</b>	<b>0</b>	<b>0</b>	<b>1,967,010</b>	<b>1,929,218</b>	<b>366,739</b>	<b>2,295,957</b>

	Actuals			Adopted		Revised
	FY 20-21	FY 21-22	Budget FY 22-23	FY 23-24	Change	FY 23-24
<b>Staff FTE:</b>						
1XX Administrators					0.00	
2XX Teachers (Licensed)				19.00	0.00	19.00
3XX Non-Teaching Professionals					0.00	
4XX Classified - Instructional				3.50	0.00	3.50
5XX Classified - School Admin					0.00	
6XX Classified - Maint, Oper & Trans					0.00	
<b>Total FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22.50</b>	<b>0.00</b>	<b>22.50</b>

**Norwood Public School District**

Revised Budget

Food Service Fund (21)

FY 2023/2024

	Actuals FY 20-21	Actuals FY 21-22	Budget FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
<b>Beginning Fund Balance</b>						
Unspendable (Inventory)	5,609	5,170	5,170	5,170	0	5,170
Restricted Fund Balance	62,533	68,142	123,333	117,724	(39,801)	77,923
<b>Total Beginning Fund Balance</b>	68,142	73,312	128,503	122,894	(39,801)	83,093
<b>Revenues</b>						
1XXX Local Revenue	4,172	11,724	20,500	4,500	0	4,500
3XXX State Revenue	507	504	850	25,000	0	25,000
4XXX Federal Revenue	69,856	98,964	32,650	75,000	0	75,000
5210 Allocation from General Fund					0	
<b>Total Revenues</b>	74,535	111,192	54,000	104,500	0	104,500
<b>Total Resources Available</b>	142,677	184,504	182,503	227,394	(39,801)	187,593
<b>Expenditures</b>						
011X Salaries	48,000	50,000	51,000	91,000	(3,850)	87,150
02XX Employee Benefits	20,000	25,000	22,000	20,679	18,455	39,134
03XX Professional Services	200	10,000	5,000	4,000	0	4,000
04XX Property Services			0		0	
05XX Other Services			0		0	
06XX Supplies & Materials	40,000	40,000	40,200	40,200	0	40,200
07XX Equipment	4,500	4,500	4,800	4,800	0	4,800
08XX Other Objects			0		0	
09XX Other Uses			0		0	
<b>Total Expenditures</b>	112,700	129,500	123,000	160,679	14,605	175,284
<b>Surplus/(Deficit)</b>	(38,165)	(18,308)	(69,000)	(56,179)	(14,605)	(70,784)
<b>Fund Balances</b>						
Unspendable (Inventory)	5,609	5,170	5,170	5,170	0	5,170
Restricted Fund Balance	62,533	68,142	54,333	61,545	(54,406)	7,139
<b>Total Fund Balance</b>	29,977	55,004	59,503	66,715	(54,406)	12,309
<b>Total Expenditures &amp; Fund Balance</b>				227,394	(39,801)	187,593

**Total Appropriation**      227,394      187,593

**Staff FTE:**

1XX Administrators						
2XX Teachers (Licensed)					0.00	
3XX Non-Teaching Professionals					0.00	
4XX Classified - Instructional					0.00	
5XX Classified - School Admin					0.00	
6XX Classified - Maint, Oper & Trans			2.50	2.50	0.50	3.00
<b>Total FTE</b>	0.00	0.00	2.50	2.50	0.50	3.00

**Norwood Public School District**

**Revised Budget**

**Pupil Activity Fund (23)**

**FY 2023/2024**

	<b>Actuals FY 20-21</b>	<b>Actuals FY 21-22</b>	<b>Budget FY 22-23</b>	<b>Adopted FY 23-24</b>	<b>Change</b>	<b>Revised FY 23-24</b>
<b>Beginning Fund Balance</b>						
Fund Balance	81,513	87,914	96,847	96,847	13,017	109,864
<b>Total Beginning Fund Balance</b>	81,513	87,914	96,847	96,847	13,017	109,864
<b>Revenues</b>						
1XXX Local Revenue			23,000	100,000	0	100,000
3XXX State Revenue					0	
4XXX Federal Revenue					0	
5210 Allocations from General Fund					0	
<b>Total Revenues</b>	100,000	100,000	23,000	100,000	0	100,000
<b>Total Resources Available</b>	181,513	187,914	119,847	196,847	13,017	209,864
<b>Expenditures</b>						
011X Salaries					0	
02XX Employee Benefits					0	
03XX Professional Services					0	
04XX Property Services					0	
05XX Other Services					0	
06XX Supplies & Materials				100,000	0	100,000
07XX Equipment					0	
08XX Other Objects					0	
09XX Other Uses					0	
<b>Total Expenditures</b>	93,599	91,067	40,000	100,000	0	100,000
<b>Surplus/(Deficit)</b>	6,401	8,933	(17,000)	0	0	0
<b>Fund Balances</b>						
Fund Balance	87,914	96,847	113,847	96,847	13,017	109,864
<b>Ending Fund Balances</b>	87,914	96,847	113,847	96,847	13,017	109,864
<b>Total Expenditures &amp; Fund Balance</b>				196,847	13,017	209,864
<b>Fund Balance, End of Year</b>				0.00	0.00	0.00
<b>Total Appropriation</b>				196,847		209,864

**Norwood Public School District**

Revised Budget

Bond Redemption Fund (31)

FY 2023/2024

	Actuals FY 20-21	Actuals FY 21-22	Budget FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
<b>Beginning Fund Balance</b>						
Fund Balance		193,754	334,902	193,754	(74,845)	118,909
<b>Total Beginning Fund Balance</b>	0	193,754	334,902	193,754	(74,845)	118,909
<b>Revenues</b>						
1110 Local Property Taxes			102,092	0	0	0
1120 Specific Ownership (if Applicable)				0	0	0
1140 Delinquent Taxes & Interest				0	0	0
1141 Abatement				0	0	0
1500 Interest Income				4,200	0	4,200
1900 Other Local				0	0	0
<b>Total Revenues</b>	0	0	102,092	4,200	0	4,200
<b>Total Resources Available</b>	0	193,754	436,994	197,954	(74,845)	123,109
<b>Expenditures</b>						
03XX Professional Services				0	0	0
04XX Property Services				0	0	0
05XX Other Services				0	0	0
5100-0830 Debt Service/Interest			842	0	0	0
5100-0910 Debt Service/Prinicpal			101,250	0	0	0
06XX Supplies & Materials				0	0	0
07XX Equipment				0	0	0
08XX Other Objects				0	0	0
09XX Other Uses				0	0	0
<b>Total Expenditures</b>	0	0	102,092	0	0	0
<b>Surplus/(Deficit)</b>	0	0	0	4,200	0	4,200
<b>Fund Balances</b>						
Fund Balance		193,754	334,902	197,954	(74,845)	123,109
<b>Total Ending Fund Balance</b>	0	193,754	334,902	197,954	(74,845)	123,109
<b>Total Expenditures &amp; Fund Balance</b>				197,954	(74,845)	123,109

**Total Appropriation** 197,954

**\$** 123,109

**Norwood Public School District**

Revised Budget

Capital Reserve Fund (43)

FY 2023/2024

	Actuals			Budget		
	FY 20-21	FY 21-22	FY 22-23	Adopted FY 23-24	Change	Revised FY 23-24
<b>Beginning Fund Balance</b>						
Fund Balance					0	
<b>Total Beginning Fund Balance</b>	0	0	0	0	0	0
<b>Revenues</b>						
1XXX Local Revenue					0	
3XXX State Revenue					0	
4XXX Federal Revenue					0	
5210 General Fund Allocation					100,000	100,000
<b>Total Revenues</b>	0	0	0	0	100,000	100,000
<b>Total Resources Available</b>	0	0	0	0	100,000	100,000
<b>Expenditures</b>						
011X Salaries					0	
02XX Employee Benefits					0	
03XX Professional Services					0	
04XX Property Services					0	
05XX Other Services					0	
06XX Supplies & Materials					0	
07XX Equipment					0	
08XX Other Objects					0	
09XX Other Uses					100,000	100,000
<b>Total Expenditures</b>	0	0	0	0	100,000	100,000
<b>Surplus/(Deficit)</b>	0	0	0	0	0	0
<b>Fund Balances</b>						
Fund Balance	0	0	0	0	0	0
<b>Total Ending Fund Balance</b>	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Balance</b>				0	100,000	100,000

**Total Appropriation**      0      100,000

**Staff FTE:**

1XX Administrators				0.00
2XX Teachers (Licensed)				0.00
3XX Non-Teaching Professionals				0.00
4XX Classified - Instructional				0.00
5XX Classified - School Admin				0.00
6XX Classified - Maint, Oper & Trans				0.00
<b>Total FTE</b>	0.00	0.00	0.00	0.00

**Norwood Public School District**

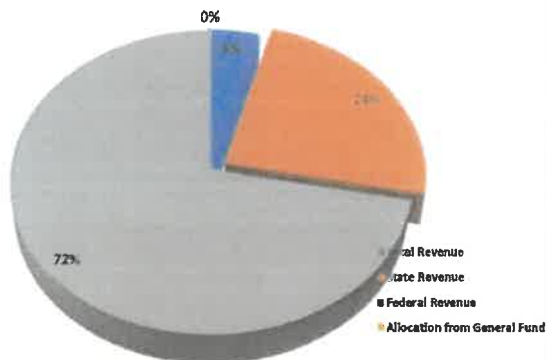
Revised Budget

Other Fund Graphs

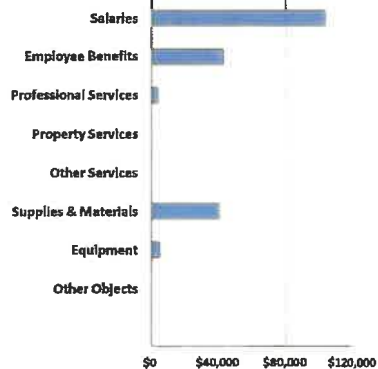
FY 2023/2024

**Food Services Fund**

**Revenues**

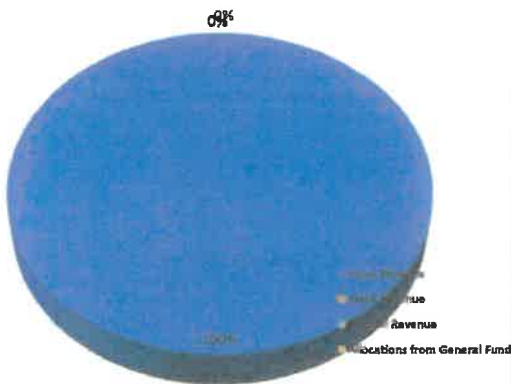


**Expenditures by Object**



**Student Activity Fund**

**Revenues**



**Expenditures by Object**

