

# Estell Manor School District 2024-2025 Budget

1



**BUDGET PUBLIC HEARING  
APRIL 25, 2024 6:00PM**

# Estell Manor School District Budget 2024-2025 Budget ~ Schedule of Events

2

- February 13<sup>th</sup> Finance Committee Meeting
- \*February 28<sup>th</sup> The Governor's State Address
- \*March 2<sup>nd</sup> State aid figures released
- March 14<sup>th</sup> Board Meeting (to approve the budget)
- March 20<sup>th</sup> Budget due to Atlantic County DOE
- April 25<sup>th</sup> Public Budget Hearing / Regular Board Meeting

\* Subject to change

*School budgets are no longer voted on as long as they are at or below the cap.*

# Estell Manor School District Budget

## Current Challenges

3

- State Aid
- Technology needs
- Ongoing facility needs
- Increasing health care costs
- Transportation prices and challenges
- Special education costs and tuition
- Inflation in general



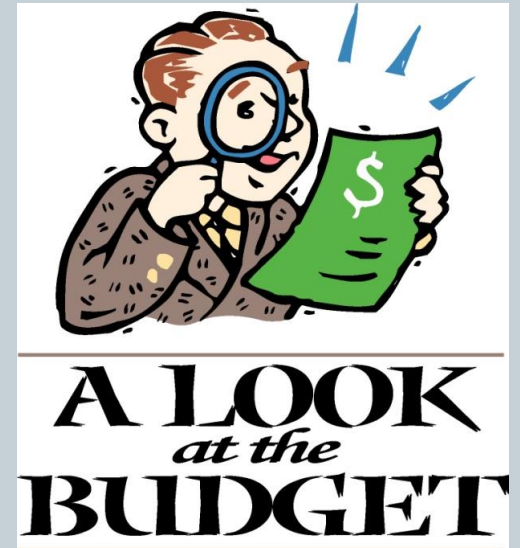
# Proposed 2024-2025 Budget Synopsis

4

- The proposed 2024-2025 school budget is based on a 2% tax levy increase.

## The Budget Includes

- Preventative maintenance for the facility
- Maintaining all current programs
- Continued technology focus and Internet/Communication needs
- Increased emphasis on Special Education, Gifted & Talented, Common Core State Standards, and additional programs.



# Estell Manor School ~ General Fund Review of State Aid Totals

5

State Aid	2024-2025	2023-2024	2022-2023	2021-2022
Equalization Aid	\$1,053,221	\$ 1,241,767	\$ 1,423,627	\$ 1,452,217
Choice Aid	374,290	341,292	224,117	276,658
Spec Ed Aid	167,247	167,247	167,247	167,247
Security Aid	34,171	34,171	34,171	34,171
<b>TOTAL</b>	<b>\$1,628,929</b>	<b>\$ 1,784,477</b>	<b>\$ 1,849,162</b>	<b>\$ 1,930,293</b>
Increase (Decrease)	(155,548)	(64,864)	(81,131)	(27,753)
<i>Fund 20: Preschool Aid</i>	<i>\$438,335+carry-over \$45,509</i>	<i>\$342,964</i>	<i>N/A</i>	<i>N/A</i>
<i>Fund 20: IDEA</i>	<i>\$59,887</i>	<i>62,491</i>	<i>64,728</i>	<i>66,827</i>
<i>Fund 20: ESEA</i>	<i>\$78,238</i>	<i>68,579</i>	<i>54,650</i>	<i>58,760</i>

## Revenues~2024-25 vs. 2023-24

6

# Where Does the money come from for the General Fund?

General Fund Revenues	2024-2025	2023-2024
Fund Balance (Audited Number)	\$ 600,046	368,199
Add'l Fund Balance	-	-
Bank Cap Levy / Adj (taxes)	-	\$125,000
Misc Income	15,040	15,040
Tax Levy (2% Increase)	2,820,074	2,639,779
State Aid	1,628,929	1,784,477
<b>TOTAL BUDGET</b>	<b>\$ 5,064,089</b>	<b>\$4,932,495</b>
Fund 20 Aid	\$640,407	\$709,713
Fund 40 Debt Service Fund	\$114,491	\$117,460
<b>TOTAL</b>	<b>\$5,818,987</b>	<b>\$5,759,668</b>

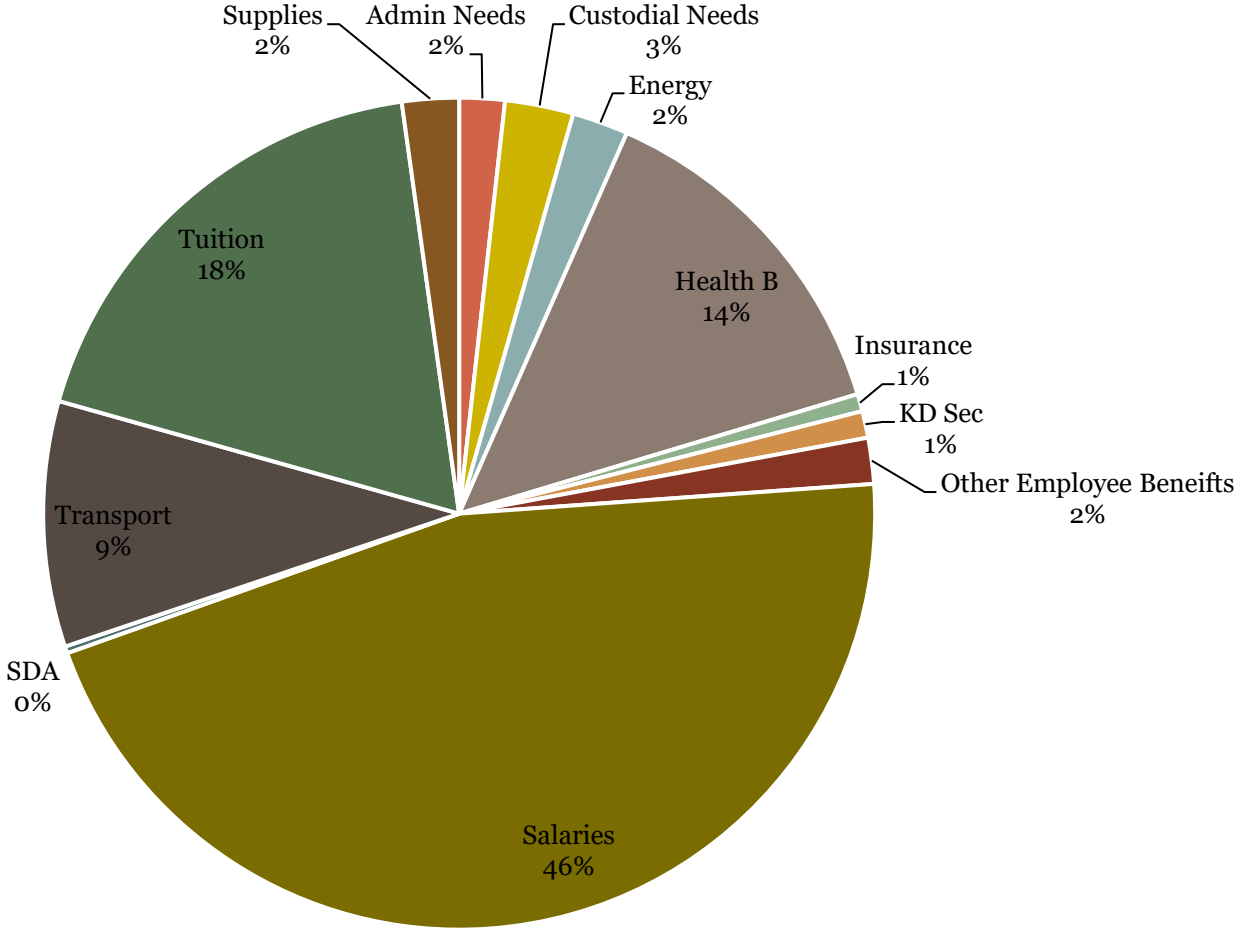
## 2024-25 & Tax Levy 2% tax increase no adjustments

7

Gen Fund Tax Levy 23-24	\$ 2,764,779.00
24-25 tax increase (2% max)	55,295.00
Banked cap avail \$0 / Adjustments	-
Gen Fund Tax Levy 24-25	\$ 2,820,074.00
2024-25 Debt Serv. Levy Fac proje	111,790.00
<b>Total Tax Levy</b>	<b>\$ 2,931,864.00</b>

	2023	2024
Net Value of Estell	157,227,200	157,441,700
Taxes incl debt - raised cal yr	<b>\$ 2,882,239</b>	<b>\$ 2,931,864</b>
Rate / \$100 Assessment	\$ 1.833	\$ 1.858
<b>TAX INCREASE (DECREASE)</b>		<b>.025</b>
Approximate Average Assessed value	\$ 180,832	\$ 181,732
Taxes	3,314.95	3,377.12
Impact of actual taxes per avg home - increase		\$ 62.16

# 2024-25 Appropriations





# EMBOE Tax Rate History

9

Year	Net Taxable Value	General School Tax Levy	Debt Serv School Tax Levy	TOTAL Tax Levy	Tax Rate per \$100 assess	Incr/(Decr)
2017-18	\$ 153,921,100.00	\$ 2,354,957.00	\$ 117,994.00	\$ 2,472,951.00	1.607	(0.34)
2018-19	\$ 153,716,800.00	\$ 2,354,957.00	\$ 117,994.00	\$ 2,472,951.00	1.609	0.00
2019-20	\$ 154,122,000.00	\$ 2,487,524.00	\$ 117,994.00	\$ 2,605,518.00	1.691	0.08
2020-21	\$ 155,503,100.00	\$ 2,487,524.00	\$ 117,994.00	\$ 2,605,518.00	1.676	(0.02)
2021-22	\$ 156,029,600.00	\$ 2,537,274.00	\$ 117,994.00	\$ 2,655,268.00	1.702	0.03
2022-23	\$ 156,915,300.00	\$ 2,588,019.00	\$ 117,994.00	\$ 2,706,013.00	1.725	0.02
2023-24	\$ 157,227,200.00	\$ 2,764,779.00	\$ 117,460.00	\$ 2,882,239.00	1.833	0.11
2024-25	\$ 157,771,700.00	\$ 2,820,074.00	\$ 111,790.00	\$ 2,931,864.00	1.858	0.03

