



# Adopted Budget 2024-2025

*Strategic Investments: Nurturing 21st Century Skills for **ALL***

*The Hyde Park Central School District empowers our community to strive for excellence and embrace the opportunities of our globally connected world.*

# 2024-2025 Preliminary Budget Overview



2024-2025 Preliminary Budget.....	\$120,994,485
2023-2024 Adopted Budget.....	\$115,266,441
Increase Amount.....	\$5,728,044
Percent Increase.....	4.97%

## Budget-to-Budget History:

2022-23 to 2023-24	8.97%	\$9,492,478
2021-22 to 2022-23	1.23%	\$1,284,456
2020-21 to 2021-22	2.81%	\$2,854,055
2019-20 to 2020-21	2.94%	\$2,902,256
2018-19 to 2019-20	3.83%	\$3,645,556

# Preliminary Budget-to-Budget Revenues



	<b>Adopted 2023-2024</b>	<b>Preliminary 2024-2025</b>	<b>\$ Increase/ (Decrease)</b>	<b>% Increase/ (Decrease)</b>
<b>Revenues:</b>				
Tax Levy	\$68,371,579	\$70,841,609	\$ 2,470,030	3.61%
State Aid	42,472,067	44,651,576	2,179,509	5.13%
Other Revenues	2,419,631	2,654,631	235,000	9.71%
Fund Balance Appropriation	2,003,164	2,846,669	843,505	42.11%
<b>Total</b>	<b>\$115,266,441</b>	<b>\$120,994,485</b>	<b>\$ 5,728,044</b>	<b>4.97%</b>

<b>Fund Balance Appropriation Budget History</b>			
2022-2023	\$2,733,653	2018-2019	\$2,095,155
2021-2022	\$3,625,188	2017-2018	\$1,284,316
2020-2021	\$2,271,665	2016-2017	\$1,755,832
2019-2020	\$3,465,115	2015-2016	\$3,218,632

# Preliminary Budget-to-Budget Expenditures



	Adopted 2023-2024	Preliminary 2024-2025	\$ Increase/ (Decrease)	% Increase/ (Decrease)
<b>Expenditures:</b>				
Salaries	\$50,417,355	\$55,009,842	\$ 4,592,487	9.11%
BOCES	10,662,364	11,280,877	618,513	5.80%
Contractual	10,211,176	9,459,302	(751,874)	(7.36%)
Supplies	2,993,392	2,580,798	(412,594)	(13.78%)
Equipment	2,086,500	1,466,800	(619,700)	(29.70%)
Transfers to Other Funds	425,000	340,000	(85,000)	(20.00%)
Debt Service Payments	5,595,468	5,962,541	367,073	6.56%
Employee Benefits	32,875,186	34,894,325	2,019,139	6.14%
<b>Total</b>	<b>\$115,266,441</b>	<b>\$120,994,485</b>	<b>\$ 5,728,044</b>	<b>4.97%</b>

# Capital Outlay Project



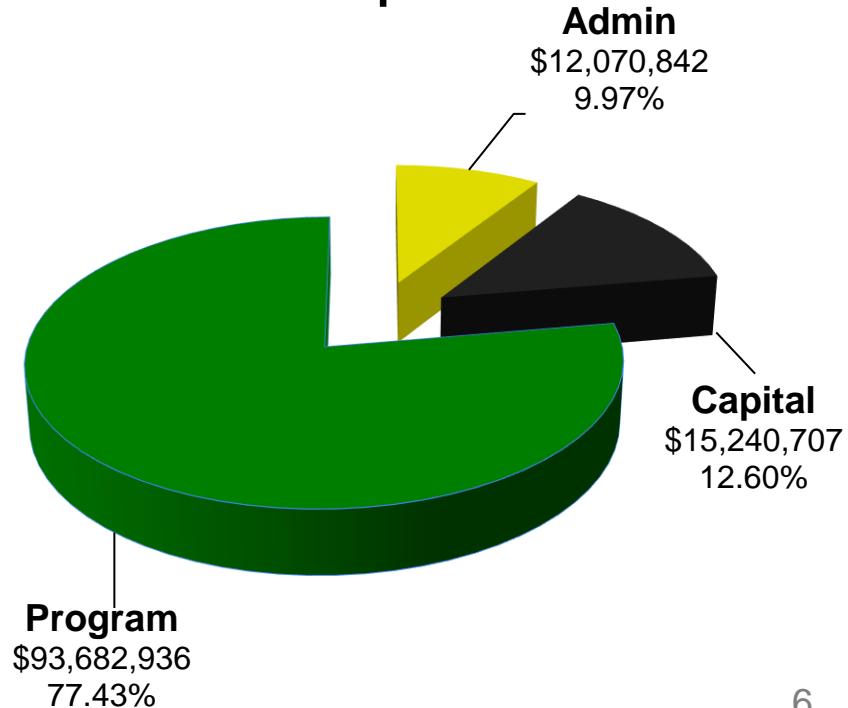
Capital Outlay Project- upgrades to equipment, cabinetry and counters in LAWS classroom at Haviland Middle School	\$ 100,000
Estimated State Aid (building aid ratio 67.7%)	67,700
<b>Estimated Total Cost, net of State Aid</b>	<b>\$ 32,300</b>

# Preliminary Component Budget 2024-2025



The Budget is comprised of three components:  
Program, Administrative and Capital

Component	Component Portion of Budget	Percentage of Budget
Program	\$ 93,682,936	77.43%
Admin	12,070,842	9.97%
Capital	15,240,707	12.60%
<b>Total</b>	<b>\$ 120,994,485</b>	<b>100.00%</b>



# Budget Additions & Savings



	Savings	Move to Gen Fund from Grant	Admin Requests	Total
10.0 FTE HPTA Retirements (replace all 10 retirements)	\$ (206,107)			\$ (206,107)
1.0 FTE Director of Guidance		\$ 140,162		140,162
4.0 FTE Permanent Daily Subs		201,750		201,750
2.0 FTE Math Coaches		134,244		134,244
2.0 FTE Speech Teachers		67,122	110,355	177,477
6.5 FTE ICT Teachers		436,293		436,293
2.0 FTE Social Workers (BRYT Program)		138,776		138,776
6.0 FTE Teaching Assistants (BRYT Program)		123,948		123,948
Summer Music Salaries		15,000		15,000
2.0 Math AIS Teachers & reduction of 4.0 TAs			425	425
1 Bowling Coach, 2 Wrestling Coaches & Supplies			16,132	16,132
1.0 FTE Occupational Therapist			96,368	96,368
2.0 FTE Literacy Coaches			220,709	220,709
<b>Additions/(Savings) this page</b>	<b>\$ (206,107)</b>	<b>\$ 1,257,295</b>	<b>\$ 443,989</b>	<b>\$ 1,495,177</b>

# Budget Additions & Savings



	Savings	Move to Gen Fund from Grant	Admin Requests	Total
0.50 FTE Music Teacher			39,559	<b>39,559</b>
2.0 FTE Licensed Practical Nurses			59,199	<b>59,199</b>
2.0 FTE Head Bus Drivers (reduce 2.0 Part-time drivers)			75,479	<b>75,479</b>
0.20 FTE Library Media Specialist			47,061	<b>47,061</b>
1.0 FTE ENL Teacher			110,355	<b>110,355</b>
1.0 FTE Sr. School Security Monitor (FDR) 12-mo			95,357	<b>95,357</b>
1.0 FTE ENL Coordinator			187,839	<b>187,839</b>
<b>Additions/(Savings) this page</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 614,849</b>	<b>\$ 614,849</b>
<b>Additions/(Savings) previous page</b>	<b>\$ (206,107)</b>	<b>\$ 1,257,295</b>	<b>\$ 443,989</b>	<b>\$ 1,495,177</b>
<b>Total Additions/(Savings)</b>	<b>\$ (206,107)</b>	<b>\$ 1,257,295</b>	<b>\$ 1,058,838</b>	<b>\$ 2,110,026</b>
<b>Percentage of Budget-to-Budget Increase</b>		<b>1.09%</b>	<b>0.92%</b>	



# Proposition 2- Bus Replacement Plan



	2024-2025
One (1) 7-Passenger Minivan (Gasoline) (\$49,000/van)	\$ 49,000
Two (2) 30-Passenger Vans (Gasoline) (\$100,611.07/van)	201,222
Two (2) 72-Passenger Buses (Diesel) (\$160,512.38/bus)	321,025
Two (2) 66-Passenger Bus (Diesel) (\$157,839.50/bus)	315,680
<b>Total School Bus Purchases</b>	<b>\$ 886,927</b>
State Aid (59.2%)	(525,061)
<b>Net Cost</b>	<b>\$361,866</b>

*\*Please note there are no electric bus purchases in this proposition.*

# Proposition 3- Capital Reserve Establishment



## Proposition 3- Capital Reserve Establishment & Funding

**\$10,000,000**  
maximum

Term: 10 years

Purpose: To be used for capital project improvements and renovations including but not limited to items listed in the **Building Condition Survey** or to **purchase school buses**.

Funding Source: Unassigned fund balance (funding has not been added to the budget).

Because the expenses from this reserve would be classified as Capital Project expenses, NYS Education Department would consider them to be “aidable” at the current aid ratio.

# Next Steps



<b>Dates to remember:</b>	<b>BOE Meeting Action:</b>
JANUARY 25, 2024	Rollover Budget Presentation
FEBRUARY 8, 2024	Budget Presentation
FEBRUARY 22, 2024	Budget Presentation and Long-Range Plan Presentation
MARCH 14, 2024	Budget & Tax Cap Calculation Presentation
MARCH 25, 2024 (Monday)	BOE Discussion & Adoption of Propositions
APRIL 11, 2024	Budget Summary Update
APRIL 23, 2024 (Tuesday)	BOE Vote on BOCES Budget and Adoption of Property Tax Report Card
MAY 13, 2024 (Monday)	Budget Hearing @ District Office, 6:00 pm
May 16, 2024	Final Budget Presentation
<b>MAY 21, 2024</b>	<b>School Budget Vote / Board Member Election @ HMS, 6:00 am – 8:00 pm</b>