



Preliminary Budget

For the School Year 2024-25

For Fiscal Year ending June 30, 2025





VOLUSIA COUNTY SCHOOLS
SUPERINTENDENT'S PRELIMINARY BUDGET
For Fiscal Year Ending June 30, 2025

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VOLUSIA COUNTY SCHOOLS

Approval to Advertise the 2024-25 Tentative Budget

Florida Statutes (F.S.), Sections 1011.03 (1), 50.0311, and 200.065, require each school district to advertise its intent to adopt a tentative budget on a “publicly accessible website,” or in a “newspaper of general circulation.”

The school district’s official website is designated for the publication of legal notices and advertisements accessible via the Internet. Per F.S., Section 50.0311 (6), the school district shall provide public notice at least once per year in a newspaper of general circulation or another publication that is mailed or delivered to all residents and property owners throughout the government’s jurisdiction, indicating that property owners and residents may receive legally required advertisements and public notices from the school district by first-class mail or e-mail upon registering their name and address or e-mail address with the school district.

Both advertisement options must occur within 29 days of receiving the Certification of Value. Not less than two days or more than five days thereafter, the district shall hold a public hearing on the tentative budget.

The advertisement will include the following:

- A. The increase or decrease in the operating budget compared to the prior year.
- B. The millage rates proposed for fiscal year 2024-25.
- C. Stated in dollars: (1) last year’s initially proposed tax levy, (2) reductions due to value adjustment board and other assessment changes, (4) the actual property tax levy, (5) this year’s proposed tax levy.
- D. A listing of the projects that will be funded with the Capital Improvement Tax Levy.
- E. A summary of budgets proposed for each fund.
- F. The date and time of the Public Hearing on the Tentative Budget, which will be held on July 30, 2024, at 5:30 p.m.

Items A, B, and C will be completed after the tax roll has been finalized by the Property Appraiser, and the Florida Department of Education has certified the Required Local Effort millage.

Included in this packet is an overview of the proposed millage rates based on the Florida House Bill 5001 Conference Report, FEFP comparative analysis, General “Operating” Fund estimated revenues, and operating budget analyses. The last section is an overview of the 2024-25 preliminary budgets with updated projected beginning fund balances (as of April 30, 2024) for the Debt Service Five-Year Forecast and the Capital Five-Year Work Program.

The presented budgets, along with the other remaining District governmental fund budgets, are still in development. Over the next few weeks, in preparation for the required advertisements, the preliminary budgets will be adjusted for the certified Required Local Effort millage, which will be received no later than July 19th from the Florida Department of Education (FDOE).



Volusia County Schools
Millage Rates, Assessed Taxable Value, and Levies
Fiscal Years 2023 Thru 2025

Description	2022-23 Actual Millage Levies	2023-24 Actual Millage Levies	2024-25 Proposed Millage Levies	Difference 2024-25 vs 2023-24	Percent Change
1 Millage Set by Law:					
2 Required Local Effort (RLE)	3.2300	3.1590	3.1320	-0.0270	-0.85%
3 RLE Prior Period Funding Adjustment	0.0040	0.0020	0.0000	-0.0020	-100.00%
4 (A) Total Required Local Effort	3.2340	3.1610	3.1320	-0.0290	-0.92%
5 Discretionary Millage Set by School Board:					
6 Basic Discretionary	0.7480	0.7480	0.7480	0.0000	0.00%
7 Capital Outlay	1.5000	1.5000	1.5000	0.0000	0.00%
8 (B) Total Board Discretionary Levies	2.2480	2.2480	2.2480	0.0000	0.00%
9 Additional Voter Approved Millage:					
10 Additional Operating	0.0000	0.0000	0.0000	0.0000	0.00%
11 Additional Capital Improvement	0.0000	0.0000	0.0000	0.0000	0.00%
12 (C) Total Voted Additional Operating Millage	0.0000	0.0000	0.0000	0.0000	0.00%
13 Total of Levies (A) + (B) + (C)	5.4820	5.4090	5.3800	-0.0290	-0.54%

Description	2022-23 Actual Tax Revenues	2023-24 Actual Tax Revenues	2024-25 Estimated Tax Revenue	Difference 2024-25 vs 2023-24	Percent Change
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14 Assessed Taxable Value	\$ 56,003,169,364	\$ 63,446,521,739	\$ 64,333,394,010	\$ 886,872,271	1.40%
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15 Revenue Generated from the following sources:

16 Millage Set by Law					
17 Required Local Effort (RLE)	173,654,628	192,410,460	193,432,502	1,022,042	
18 RLE Prior Period Funding Adjustment	215,052	121,817	-	(121,817)	
19 (A) Total Required Local Effort	\$ 173,869,680	\$ 192,532,277	\$ 193,432,502	\$ 900,225	0.47%
20 Discretionary Millage Set by School Board					
21 Basic Discretionary	40,214,756	45,559,678	46,196,524	636,846	
22 Capital Outlay	80,644,564	91,362,991	92,640,087	1,277,096	
23 (B) Total of Board Discretionary Levies	\$ 120,859,320	\$ 136,922,669	\$ 138,836,611	\$ 1,913,942	\$ 0
24 Additional Voter Approved Millage:					
25 Additional Operating	-	-	-	-	
26 Additional Capital Improvement	-	-	-	-	
27 (C) Total Voted Additional Operating Millage	\$ -	\$ -	\$ -	\$ -	\$ -
28 Total of Levies (A) + (B) + (C)	\$ 294,729,000	\$ 329,454,946	\$ 332,269,113	\$ 2,814,167	0.85%

Volusia County Schools
Impact of Proposed Millage Rates and Levies on Individual Homeowners
Fiscal Years 2024 Thru 2025

Description	2023-24 Taxable Value	2024-25 Taxable Value	Difference	Percent Change
1 Change in Save Our Homes Consumer Price Index (CPI)		3.00%		
2 Home Assessed Value	\$ 206,000	\$ 212,180	\$ 6,180	3.00%
3 Less Homestead Exemption	25,000	25,000	-	
4 Taxable Value	\$ 181,000	\$ 187,180	\$ 6,180	

Description	2023-24 Actual Millage Levies	2024-25 Proposed Millage Levies	Difference	Percent Change
5 <u>Millage Set by Law -</u>				
6 (A) Required Local Effort	\$ 572.14	\$ 586.25	\$ 14.11	
7 <u>Discretionary Millage Rates Set by School Board</u>				
8 Basic Discretionary	135.39	140.01	4.62	
9 Capital Outlay	271.50	280.77	9.27	
10 (B) Total of Board Discretionary Levies	406.89	420.78	13.89	
11 <u>Additional Voter Approved Millage:</u>				
12 (C) Voted Additional Operating Millage	-	-	-	
13 Total of Levies (A) + (B) + (C)	\$ 979.03	\$ 1,007.03	\$ 28.00	2.86%

Volusia County Schools
General Fund - Operating Narrative
Fiscal Year Ending June 30, 2025

The General Fund Operating Budget is funded almost entirely by the Florida Education Finance Program (FEFP), which provides funding on a per-student basis. Funding under the FEFP is projected to increase by \$44.8 million to \$603.5 million as compared to the 2023-34 Fourth FEFP Calculation ("Prior Calculation"). The net increase in FEFP is mostly attributed to increases in base student funding.

Unweighted Full-Time-Equivalent (UFTE) student count is projected to increase by 3,404.44 (68,886.65 minus 65,482.21), or 5.20%, when compared to the Prior Calculation. The scholarship programs are expected to see a majority of the increase of 2,041.50 for the 2024-25 school year. The district is also holding back 477.65 in undistributed UFTE that will be allocated once the student enrollment is known.

The reports in the General Fund Operating Budget section provide the reader a comparison of the changes between school years for estimated revenues and by appropriations (expenditures).

FLORIDA EDUCATION FINANCE PROGRAM (FEFP) COMPONENTS

1) SUMMARY OVERVIEW:

a) EDUCATIONAL PROGRAMS AND BUDGETING:

The Volusia County School District (“District”) provides a wide variety of educational opportunities for our students, including Traditional, Virtual, Charter, and Family Empowerment Scholarship (“FES”) Programs. Each receives its allocation of FEFP funding based on the students enrolled in their programs and is accounted for differently in the District’s General Fund “Operating” Budget.

The Traditional and Virtual school programs are included in the District’s Operating Budget and are appropriated to their respective Department of Education (“DOE”) object (“account”) for financial, cost, and budgetary reporting (e.g., salaries, employee benefits, purchased services, etc.). Charter School programs are accounted for in the District’s Operating Budget as a pass-through expense. Their distribution of FEFP funds is recorded in the District’s Operating Budget account called FEFP Distributions to Charter Schools.

The Family Empowerment Scholarship Program includes the Family Empowerment Scholarship for Educational Options (“FES EO”) and the Family Empowerment Scholarship for Students with Unique Abilities (“FES UA”). The FES programs are accounted for in the District’s Operating Budget as a reduction of revenue. Their funds are deducted by the DOE before the District receives its allocation of funds to operate the Traditional and Virtual programs. Charter Schools are allocated their FEFP funds by the District at the beginning of every month.

b) DEPARTMENT OF EDUCATION FEFP ADJUSTMENTS:

The Department of Education is authorized to make prior year adjustments in the allocation of funds to a district for adjudication of litigation, mathematical errors, assessment roll change, FTE student membership errors, or allocation errors revealed in an audit report. If state revenue collections are not sufficient to fund the amount appropriated for the FEFP, a special session may be held to reduce the appropriation and allocations. If the program calculates an amount that exceeds the appropriation, a proration of available funds will be deducted from districts’ calculated funding in proportion to each district’s relative share of state and local FEFP dollars. This procedure preserves equity in the distribution of available dollars.

2) MAJOR COMPONENTS:

a) BASE STUDENT ALLOCATION (BSA):

The Base Student Allocation from state and local funds is determined annually by the Legislature and is a component in the calculation. For the 2024-25 school year, the base student allocation is \$5,330.98, an increase of \$191.25, or 3.72% from the prior school year.

b) COMPARABLE WAGE FACTOR (CWF):

The Comparable Wage Factor (CWF) replaced the District Cost Differential (DCD) by modifying its application of use in the calculation of the base FEFP funding only when a School District's CWF is greater than 1.000. Like the DCD, the CWF is a percentage derived from the Florida Price Level Index (FPLI).

The FPLI is a statistical measure that compares the average prices of goods and services in Florida to the average prices in the United States. Economists collect data on prices from different districts in Florida and across the country, including items such as groceries, housing costs, transportation expenses, and healthcare services. The FPLI provides insights into the relative cost of living in Florida compared to the national average. For example, if the FPLI is above 100, it indicates that prices are higher than average. Conversely, if the FPLI is below 100, it suggests that prices are lower. The FPLI is a valuable tool to assess the affordability and economic conditions within Florida. It helps in making informed decisions about budgeting, planning, and understanding how the cost of living in Florida compares to other Florida Counties.

The District's CWF is equal to 1.

c) REQUIRED LOCAL EFFORT (RLE):

The required local effort is subtracted from the state and local FEFP dollars. This is the amount of required local effort that each district must provide to participate in the Florida Education Finance Program. The Commissioner computes and certifies the required local effort millage rate for each district. For the current school year FEFP calculation, each district's contribution for required local effort is the product of the certified mills times 96 percent of the taxable value for school purposes of the district. Section 1011.62(4), F.S., directs the Commissioner to adjust required local effort millage rates if the millage would produce more than 90 percent of a district's total FEFP entitlement.

The Department of Revenue provides the Commissioner with its most recent determination of the assessment level of the prior year's assessment roll for each district and for the state. A millage rate is computed based on the positive or negative variation of each district from the state average assessment level. The millage rate resulting from

application of this equalization factor is added to the state average required local effort millage. The sum of these two rates becomes each district's certified required local effort millage.

For the 2017-18 school year, the State Legislature implemented a "buy-down" of the Required Local Effort (RLE). This policy rolls back the RLE millage rate to ensure that any increase in statewide school taxable value does not yield more funding for the RLE.

3) FEFP PROGRAMS:

a) DISTRICT BASE FUNDING PER WEIGHTED FULL-TIME-EQUIVALENT STUDENT:

Base funding is derived from the product of the weighted full-time-equivalent (WFTE) students, multiplied by the Base Student Allocation, the Comparable Wage Factor and Small District Factor Base. For the 2024-25 school year, the District's base funding per WFTE is \$5,330.98, an increase of \$191.25 or 3.72%.

b) CLASSROOM TEACHER AND OTHER INSTRUCTIONAL PERSONNEL SALARY INCREASE ALLOCATION:

Classroom Teacher and Other Instructional Personnel Salary Increase was formerly known as The Teacher Salary Increase Allocation. The Classroom Teacher and Other Instructional Personnel Salary Increase Allocation funding is included in the Base Funding Total for 2024-25.

For the 2024-25 school year, 5.59% of the total Base Funding is used for maintaining the prior years' allocation and 1.07%, or \$4,288,348 will be used for the 2024-25 increase.

c) DEPARTMENT OF JUVENILE JUSTICE (DJJ):

The total K-12 weighted full-time equivalent student membership in juvenile justice education programs in each school district shall be multiplied by the amount of the state average class-size reduction factor multiplied by the Comparable Wage Factor. An amount equal to the sum of this calculation shall be allocated in the FEFP to each school district to supplement other sources of funding for students in juvenile justice education programs. For the 2024-25 school year, the District's allocation is \$166,751, a decrease of \$20,282 or 10.84%.

d) DISCRETIONARY MILLAGE COMPRESSION (0.748 MILLS):

If any school district levies the full 0.748 mill levy and it generates an amount of funds per unweighted full-time equivalent (UFTE) that is less than the state average amount per UFTE, the school district shall receive a discretionary millage compression supplement that, when added to the funds generated by the district's 0.748 mill levy, shall be equal

to the state average as provided in section 1011.62(5), Florida Statutes.

e) EDUCATIONAL ENRICHMENT ALLOCATION:

Educational Enrichment Allocation was created to provide funds to assist school districts in providing educational enrichment activities and services that support and increase the academic achievement of students. The new program incorporates a formula for a modified supplemental academic instruction categorical and the eligible uses of the turnaround school categorical. The District will receive a total Educational Enrichment Allocation of \$17,964,932, an increase of \$881,563 or 5.16%.

f) EXCEPTIONAL STUDENT EDUCATION (ESE) GUARANTEED ALLOCATION:

This allocation provides funding to support the additional cost for exceptional education students that are identified for services in program levels 111, 112, or 113.

g) MENTAL HEALTH ASSISTANCE ALLOCATION:

Funds appropriated for the Mental Health Assistance Allocation are provided to school districts to help establish or expand school-based mental health care. Each district receives a minimum allocation. Before receiving funds, school districts are required to annually develop and submit a plan outlining the local program and planned expenditures to their district school boards for approval.

Charter schools are eligible to receive a proportionate share of the District's allocation by submitting a plan outlining the local program and planned expenditures to its governing body for approval. After the plan is approved, it must be provided to the school's sponsor (District).

h) SAFE SCHOOLS:

The Safe Schools allocation shall be used to promote and create a safe learning environment for children to develop and learn. The funds are to be allocated so that each district is guaranteed a minimum amount of funding. If there is a remaining appropriation, 67 percent shall be allocated based on the most recent Florida Crime Index provided by the Department of Law Enforcement, and 33 percent shall be allocated based on each district's share of the state's total unweighted student enrollment. The allocation is used to provide school guardians, school resource officers (SROs), and/or school resource deputies (SRDs) at each school. The district's allocation for the 2024-25 school year is \$6,382,556, an increase of \$950,047 or 17.49%.

i) STUDENT TRANSPORTATION:

The Student Transportation allocation provides for safe and efficient transportation

services in school districts to support student learning. The formula for allocating the funds is outlined in section 1011.68, F.S., and contains the following provisions in the state allocation for student transportation: 1) students with special transportation needs earn a higher rate of funding than base students; 2) base funding for each district is established by the district's proportionate share of the total statewide students eligible for transportation; and 3) indices are applied that modify the base funding amount to reward more efficient bus utilization, compensate for rural population density, and adjust funding based on the cost of living. The funds are to be distributed based on the formula in section 1011.68, Florida Statutes.

4) STATE CATEGORICAL PROGRAM:

a) CLASS SIZE REDUCTION ALLOCATION:

Categorical program funds are added to the FEFP allocation for districts. Currently, Class Size Reduction funding is the only FEFP revenue treated as a categorical. As a result of the voter-approved amendment to Article IX, Section 1, of the Florida Constitution regarding class size reduction, additional operating and capital outlay funds were appropriated to assist districts in their efforts to not exceed the class size maximums. Beginning with the 2010-11 school year, Florida classrooms may have no more than 18 students in grades PK-3, 22 students in grades 4- 8, and 25 students in grades 9-12 for qualifying courses. The 2011 legislature amended section 1003.03, F.S., (Section 15, Chapter 2011-55, Laws of Florida), by providing class size flexibility to schools that enroll students after the October Student Membership Survey. Up to three students may be assigned to a teacher in grade group K-3. Up to five students may be assigned to a teacher in grade groups 4-8 and 9-12. The district school board must develop a plan that provides that the school will be in full compliance by the next October student survey.

For the 2024-25 school year, the District's class size funding for:

- Grades PK to grade 3 is \$950.92, an increase of \$3.33 or 0.35%.
- Grades 4 to 8 is \$907.92, an increase of \$3.18 or 0.35%.
- Grades 9 to 12 is \$910.12, an increase of \$3.19 or 0.35%.

b) STATE-FUNDED DISCRETIONARY SUPPLEMENT:

State-Funded Discretionary Supplement – The District will receive \$11.6 million to fund the non-voted discretionary millage for operations for students awarded a Family Empowerment Scholarship.

Line	FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	7/19/2023	6/4/2024	3/5/2024	2025 Vs. 2024 Fourth Calculation	Percentage Change
		2024	2024	2025		
		Second Calculation	Fourth Calculation	Conference Report		
FEFP ELEMENTS:						
Unweighted Full-Time-Equivalent (UFTE) Students						
1	Traditional including Virtual	58,054.00	57,156.87	58,080.38	923.51	1.62%
2	Charter	2,981.97	3,567.59	3,529.37	(38.22)	-1.07%
3	Scholarship Programs	4,674.83	4,757.75	6,799.25	2,041.50	42.91%
4	Undistributed	508.37	0.00	477.65	477.65	n/a
5	Total UFTE	66,219.17	65,482.21	68,886.65	3,404.44	5.20%
Weighted Full-Time-Equivalent (WFTE) Students						
6	Traditional including Virtual	62,073.74	61,085.43	61,707.15	621.72	1.02%
7	Charter	3,099.67	3,691.08	3,635.10	(55.98)	-1.52%
8	Scholarship Programs	5,317.97	5,343.54	7,500.51	2,156.97	40.37%
9	Undistributed	470.39	0.00	550.49	550.49	n/a
10	Bonus (BWFTE) (AP,IB, IC, etc.)	1,543.52	1,786.21	1,786.21	0.00	0.00%
11	Total WFTE	72,505.29	71,906.26	75,179.45	3,273.19	4.55%
12	Weighted to Unweighted FTE Ratio	1.0949	1.0981	1.0914	(0.0067)	-0.61%
Tax Roll						
13	School Taxable Value	63,446,521,739	63,446,521,739	64,333,394,010	886,872,271	1.40%
Millage Rates						
14	Required Local Effort Millage	3.159	3.159	3.132	(0.027)	-0.85%
15	Prior Period Adjustment Millage	0.002	0.002	0.000	(0.002)	-100.00%
16	Basic Discretionary Millage	0.748	0.748	0.748	0.000	0.00%
17	Total Millages	3.909	3.909	3.880	(0.029)	-0.74%
18	Base Student Allocation	5,139.73	5,139.73	5,330.98	191.25	3.72%
19	Comparable Wage Factor (CWF)	1.0000	1.0000	1.0000	0.0000	0.00%
20	BSA * CWF	5,139.73	5,139.73	5,330.98	191.25	3.72%
FEFP BASIC PROGRAM SOURCES:						
21	Base FEFP Funding (WFTE x BSA x CWF)	359,469,866	355,143,653	386,969,546	31,825,893	8.96%
22	Bonus FEFP Funding (BWFTE x BSA x CWF)	7,933,276	9,180,637	9,522,250	341,613	3.72%
23	Classroom Teacher and Other Instructional Personnel Salary Increase	5,254,472	5,254,472	4,288,348	(966,124)	-18.39%
24	Total Base Funding	372,657,614	369,578,762	400,780,144	31,201,382	8.44%
25	0.748 Mills Discretionary Compression	7,097,371	7,199,573	9,821,170	2,621,597	36.41%
26	DJJ Supplemental Allocation	118,154	187,033	166,751	(20,282)	-10.84%
27	Safe Schools	5,436,164	5,432,509	6,382,556	950,047	17.49%
28	ESE Guaranteed Allocation	27,705,999	29,175,177	32,567,098	3,391,921	11.63%
29	Educational Enrichment	18,199,899	17,083,369	17,964,932	881,563	5.16%
30	Student Transportation	13,413,949	13,398,259	14,356,921	958,662	7.16%
31	Mental Health Allocation	3,373,042	3,366,203	3,852,117	485,914	14.44%
32	Total FEFP Basic Programs	448,002,192	445,420,885	485,891,689	40,470,804	9.09%



VOLUSIA COUNTY SCHOOLS

FLORIDA EDUCATION FINANCE PROGRAM (FEFP) FUNDING COMPARISON

2024 Second Calculation Through 2025 Conference Report

Line	FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	7/19/2023	6/4/2024	3/5/2024	2025 Vs. 2024 Fourth Calculation	Percentage Change
		2024	2024	2025		
		Second Calculation	Fourth Calculation	Conference Report		
State Categorical Programs:						
33	Class Size Reduction	59,601,106	59,544,460	59,879,349	334,889	0.56%
34	State Funded Discretionary Supplement (Scholar:	8,049,356	8,192,132	11,556,753	3,364,621	41.07%
35	Total State Categorical Program	67,650,462	67,736,592	71,436,102	3,699,510	5.46%
36	Proration to Funds Available	(510,315)	0	0	0	n/a
37	Total State Funding Adjustments	(510,315)	0	0	0	n/a
Additional Local Funding:						
38	.748 Mills Discretionary Tax	45,559,678	45,559,678	46,196,524	636,846	1.40%
39	Total Additional Local Funding	45,559,678	45,559,678	46,196,524	636,846	1.40%
40	Total FEFP, Discretionary, and Categorical Source	560,702,017	558,717,155	603,524,315	44,807,160	8.02%
41	Total District Funding Per UFTE	8,467.37	8,532.35	8,761.12	228.77	2.68%
42	Total District Funding Per WFTE	7,733.26	7,770.08	8,027.78	257.70	3.32%
Volusia County K-12 Funding by Source:						
43	State	322,731,879	320,747,017	363,895,289	43,148,272	13.45%
44	Local	237,970,138	237,970,138	239,629,026	1,658,888	0.70%
45	Total Volusia County K-12 Funding by Source	560,702,017	558,717,155	603,524,315	44,807,160	8.02%
46	Prior Year Adj - Earned vs Paid & Other	0	371,823	0	(371,823)	-100.00%
47	Total FEFP ALL Sources minus Adjustments	560,702,017	559,088,978	603,524,315	44,435,337	7.95%
48	Family Empowerment Scholarship Program	(40,435,230)	(43,241,570)	(58,565,882)	(15,324,312)	35.44%
49	Charter School Program	(25,249,443)	(29,483,238)	(29,832,725)	(349,487)	1.19%
50	Undistributed	(4,304,573)	0	(4,184,749)	(4,184,749)	n/a
51	Total Choice Schools & Undistributed Funding	(69,989,246)	(72,724,808)	(92,583,356)	(19,858,548)	27.31%
52	Funding for Traditional and Virtual Programs	490,712,771	486,364,170	510,940,959	24,576,789	5.05%

* Was adjusted for additional funding categories. Estimate is now based on UFTE students multiplied by funding per UFTE.



VOLUSIA COUNTY SCHOOLS
General Fund Estimated Revenues
Fiscal Years 2024 and 2025

Line	SOURCE DESCRIPTION		2024 Second Calculation	2024 Fourth Calculation	2025 Conference Report	2025 Vs. 2024 Fourth Calculation
ESTIMATED REVENUES						
FEDERAL & FEDERAL THROUGH STATE SOURCES:						
	Acct	Account Name				
1	3190	Other Miscellaneous Federal Direct	\$ 1,179,607	\$ 1,408,364	\$ -	\$ (1,408,364)
2	3191	ROTC	372,722	384,246	400,000	15,754
3	3202	Medicaid Funding	1,669,180	1,680,859	1,541,801	(139,058)
4	3280	Federal Through Local	-	188,177	-	(188,177)
5	Total Federal & Federal through State Sources		3,221,509	3,661,646	1,941,801	(1,719,845)
STATE SOURCES:						
	Acct	Account Name				
6	3310	Net State FEFP & Categorical Funding	263,130,773	261,202,557	304,015,940	42,813,383
7	3355	State Categorical Funding	59,601,106	59,544,460	59,879,349	334,889
8	3310	Family Empowerment Scholarship Program	(40,435,230)	(43,241,570)	(58,565,882)	(15,324,312)
9	3323	CO & DS	34,900	34,900	34,900	-
10	3341	Racing Commission Funds	314,000	314,000	314,000	-
11	3343	State License Tax	550,000	550,000	550,000	-
12	3361	Florida School Recognition	-	4,072,817	-	(4,072,817)
13	3399	Other Miscellaneous State Revenue	793,315	2,444,206	811,225	(1,632,981)
14	Total State Sources		283,988,864	284,921,370	307,039,532	22,118,162
LOCAL SOURCES:						
	Acct	Account Name				
15	3411	Ad Valorem Taxes	237,970,138	237,970,138	239,629,026	1,658,888
16	3411	Prior Period Tax Adjustment	121,817	121,817	-	(121,817)
17	3425	Lease Revenue	225,000	225,000	339,485	114,485
18	343X	Investment Income	1,750,000	3,324,089	3,000,000	(324,089)
19	344X	Gifts, Grants and Bequests	-	210,015	-	(210,015)
20	3491	Bus Fees	-	231,608	-	(231,608)
21	3493	Sale of Junk	-	7,965	-	(7,965)
22	3494	Receipt of Federal Indirect Cost	5,600,000	5,600,000	2,600,000	(3,000,000)
23	3495	Miscellaneous Local Sources	2,909,443	4,217,030	2,150,632	(2,066,398)
24	3497	Refunds of Prior Year Expenditures	100,000	100,000	-	(100,000)
25	3498	Collections for Lost, Damaged and Sold Textbo	-	155,014	-	(155,014)
26	3499	Receipt of Food Service Indirect Cost	1,000,000	1,242,350	1,000,000	(242,350)
27	Total Local Sources		249,676,398	253,405,026	248,719,143	(4,685,883)
28	Total Estimated Revenues		536,886,771	541,988,042	557,700,476	15,712,434



VOLUSIA COUNTY SCHOOLS
General Fund Estimated Revenues
Fiscal Years 2024 and 2025

Line	SOURCE DESCRIPTION	2024 Second Calculation	2024 Fourth Calculation	2025 Conference Report	2025 Vs. 2024 Fourth Calculation
ESTIMATED REVENUES					
Other Funding Sources:					
	Acct Account Name				
29	3630 Interfund Transfer	(847,140)	(847,140)	-	847,140
30	3630 Transfer from Capital Outlay Funds	28,006,049	30,827,813	8,956,673	(21,871,140)
31	3733 Sale of Equipment	500,000	512,863	-	(512,863)
32	3741 Insurance Loss Recovery	-	71,315	-	(71,315)
33	Total Other Funding Sources	27,658,909	30,564,851	8,956,673	(21,608,178)
34	Total Estimated Revenues and Transfers In	\$ 564,545,680	\$ 572,552,893	\$ 566,657,149	\$ (5,895,744)

VOLUSIA COUNTY SCHOOLS

GENERAL FUND - RECURRING OPERATING FUND BUDGET SUMMARY

Fiscal Year Ending June 30, 2025

As of the Florida Education Finance Program Conference Report

For Projected Recurring Estimated Revenues and Appropriations

BEGINNING PROJECTED RECURRING UNASSIGNED FUND BALANCE		AMOUNT
1 Non-spendable - Inventory		2,151,762
2 Non-spendable - Prepaid		3,978,286
3 Unassigned Fund Balance		46,451,941
4 Total Beginning Recurring Fund Balance (As of April 30, 2024)		<u>\$ 52,581,989</u>
ESTIMATED RECURRING REVENUES (SOURCES) AND TRANSFERS IN		
Estimated Sources		
5 Federal & Federal Through State Sources	1,941,801	0.3%
6 State Sources	307,039,532	55.1%
7 Local Sources	248,719,143	44.6%
8 Total Estimated Sources	<u>557,700,476</u>	<u>100.0%</u>
Other Funding Sources		
9 Transfers from Capital Outlay Funds	8,956,673	100.0%
10 Total Other Funding Sources	<u>8,956,673</u>	<u>100.0%</u>
11 Total Estimated Recurring Revenues and Transfers In	<u>566,657,149</u>	

VOLUSIA COUNTY SCHOOLS

GENERAL FUND - RECURRING OPERATING FUND BUDGET SUMMARY

Fiscal Year Ending June 30, 2025

As of the Florida Education Finance Program Conference Report

For Projected Recurring Estimated Revenues and Appropriations

CURRENT RECURRING APPROPRIATIONS			
FEFP Basic Programs			
12	Total Salaries & Benefits	434,592,450	76.0%
13	Teacher Salary Increase Allocation	4,175,023	0.7%
14	Schools Base Budget (non-salaries)	1,053,199	0.2%
15	Department Base Budget (non-salaries)	7,256,729	1.3%
16	Line Item Budgets (non-salaries)	59,868,423	10.5%
17	Line Items-Capital Projects	4,856,673	0.8%
18	Line Items-SAI-Contracted Sites	694,981	0.1%
19	Line Items-Futures and Other Grants	296,947	0.1%
FEFP Pass Through Programs			
20	Charter Schools & Undistributed	34,017,474	6.0%
FEFP Other Programs (non-salaries)			
21	Bonus FTE Programs (AP, IB, IC, and DE)	9,522,250	1.7%
22	Safe Schools Program	1,513,263	0.3%
23	Reading Instruction Allocation	2,552,772	0.4%
24	Instructional Materials	9,304,241	1.6%
25	Teacher Classroom Supply Assistance	1,100,000	0.2%
26	DJJ Supplemental	97,142	0.0%
27	Mental Health Allocation	323,688	0.1%
Other Programs (non-salaries)			
28	Dori Slosberg Drivers Ed	234,252	0.0%
29	Total Current Recurring Appropriations	571,459,507	100.0%
30	Projected Operating Recurring Surplus/(Deficit)	(4,802,358)	
PROJECTED ENDING RECURRING FUND BALANCE			
31	Non-spendable - Inventory	2,151,762	0.4%
32	Non-spendable - Prepaid	3,978,286	0.7%
33	Assigned for Projected Operating Deficient	4,802,358	0.8%
34	Assigned for Projected Student Reduction	8,761,120	1.5%
35	Unassigned Fund Balance	28,086,105	5.0%
36	Projected Recurring Ending Fund Balance and as a Percent of Revenues	\$ 47,779,631	8.6%

Volusia County Schools
General Fund – Maintenance of Plant Narrative
Fiscal Year Ending June 30, 2025

The General Fund - Maintenance of Plant has been established to account for maintenance activities that are associated with the Capital Outlay Fund - Nonvoted Capital Improvement Fund District School Tax. This Maintenance of Plant Fund is financed through transfers from the Capital Outlay Fund. These transfers are used to cover maintenance-related and other authorized expenditures, as advertised in the Notice of Tax for School Capital Outlay, which cannot be directly charged to the Capital Project Fund.

The Maintenance of Plant activities encompass the upkeep of buildings and equipment to maintain an acceptable level of efficiency. This is accomplished through a combination of repairs and preventive maintenance. The facility maintenance program is strategically designed to maximize the efficiency of each building, minimize the need for major repairs and replacements, and to promote a safe and efficient use of space. This approach ensures the longevity and optimal utilization of the facilities.

Volusia County Schools
General Fund - Maintenance of Plant
Budget Comparison to Prior Year's Actual
For Fiscal Years 2024 and 2025

	2024 Current Budget	2025 Beginning Budget	Beginning Budget Compared to Current Budget
Uses - appropriations			
Maintenance of Plant			
Salaries	-	9,433,757	9,433,757
Benefits	-	3,250,025	3,250,025
Purchased Services	-	6,725,947	6,725,947
Energy Services	-	515,500	515,500
Materials & Supplies	-	4,060,900	4,060,900
Other	-	50,840	50,840
Total Maintenance of Plant	-	24,036,969	24,036,969
Total uses	-	24,036,969	24,036,969
Other financing sources			
Transfers in from capital outlay funds	-	24,036,969	24,036,969
Total other financing sources	-	24,036,969	24,036,969
Net change in fund balance	-	-	-
Fund balance			
Beginning of year	-	-	-
Ending Balance	\$ -	\$ -	\$ -



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Volusia County Schools
Debt Service Funds Narrative
Fiscal Year Ending June 30, 2025

Debt Service Funds serve the purpose of documenting the principal and interest payments, along with associated costs, on debt that has been incurred for capital outlay projects. The expenditures for Certificates of Participation (COPs), which are essentially financing arrangements in the form of lease-purchase agreements for capital outlay projects, are typically funded by 1.50 Mill property tax levy and surtax proceeds.

On the other hand, the expenditures for Sales Surtax Bonds, which are secured by a pledge of proceeds received from the levy and collection of Sales Surtax, are generally funded by surtax proceeds. The proceeds of these bonds have been utilized to finance the construction of new school facilities, renovations of existing school facilities, and technology.

The revenue generated from the 1.50 Mill property tax levy and surtax proceeds are recorded in their respective Capital Projects Fund. These funds are then transferred to the Debt Service Fund to cover principal and interest payments. The amount transferred each year from the Capital Projects Fund is determined by the current annual debt service requirements, subtracting any available Debt Service Fund carryover balances and any interest earnings in the Debt Service Funds. These original Debt Service payments are scheduled to continue through 2032.

As of June 30, 2024, the outstanding principal balances for the COPs and Sales Surtax Bond stand at \$206,625,000 and \$21,150,000 respectively. The district is considering issuing additional debt to fund new construction projects starting in the 2024-25 school year. This could potentially increase the outstanding principal balance by approximately \$160,000,000

**Volusia County Schools
 Certificates of Participation
 Debt Service Schedule
 Fiscal Years 2025 Through 2032**

<p align="center"><u>Series 2014A (2005C)</u></p> <p>Due Dates: December 31 and June 30 Principal Due: June 30 Maturity Date: August, 2030 Fund Source: Fund 2913 (29J) Trustee: Bank of New York Disclosure Due Date: April 30 Advance Refunding Repayment Source: LCIF</p>	<p align="center"><u>Series 2014B (2006A)</u></p> <p>Due Dates: December 31 and June 30 Principal Due: June 30 Maturity Date: August, 2031 Fund Source: Fund 2914 (29K) Trustee: Bank of New York Disclosure Due Date: April 30 Advance Refunding Repayment Source: LCIF</p>	<p align="center"><u>Series 2016A (2007)</u></p> <p>Due Dates: December 31 and June 30 Principal Due: June 30 Maturity Date: August, 2032 Fund Source: Fund 2915 (29M) Trustee: Bank of New York Disclosure Due Date: April 30 Advance Refunding Repayment Source: LCIF</p>
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Year	2014A		2014B		2016A	
	Principal	Interest	Principal	Interest	Principal	Interest
2024-25	2,070,000.00	401,400.00	9,325,000.00	3,931,250.00	3,675,000.00	2,532,800.00
2025-26	2,130,000.00	339,300.00	9,790,000.00	3,465,000.00	3,855,000.00	2,349,050.00
2026-27	2,195,000.00	275,400.00	10,280,000.00	2,975,500.00	4,050,000.00	2,156,300.00
2027-28	2,260,000.00	209,550.00	10,800,000.00	2,461,500.00	4,250,000.00	1,953,800.00
2028-29	2,325,000.00	141,750.00	11,340,000.00	1,921,500.00	4,465,000.00	1,741,300.00
2029-30	2,400,000.00	72,000.00	11,900,000.00	1,354,500.00	4,695,000.00	1,518,050.00
2030-31			15,190,000.00	759,500.00	4,920,000.00	1,283,300.00
2031-32					21,910,000.00	1,057,300.00
Total	\$ 13,380,000.00	\$ 1,439,400.00	\$ 78,625,000.00	\$ 16,868,750.00	\$ 51,820,000.00	\$ 14,591,900.00

**Volusia County Schools
 Sales Tax Revenue Bonds
 Debt Service Schedule
 Fiscal Years 2025 Through 2032**

<p><u>Series 2016</u></p> <p>Due Dates: October 1 and April 1 Principal Due: October 1 Maturity Date: October 31 Fund Source: Fund 29N (2924) Trustee: Bank of New York Disclosure Due Date: April 1 Repayment Source: Sales Tax</p>
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Year	2014A		Total
	Principal	Interest	
2024-25	2,215,000.00	1,002,125.00	3,217,125.00
2025-26	2,325,000.00	888,625.00	3,213,625.00
2026-27	2,440,000.00	769,500.00	3,209,500.00
2027-28	2,565,000.00	644,375.00	3,209,375.00
2028-29	2,695,000.00	512,875.00	3,207,875.00
2029-30	2,825,000.00	374,875.00	3,199,875.00
2030-31	2,970,000.00	230,000.00	3,200,000.00
2031-32	3,115,000.00	77,875.00	3,192,875.00
Total	\$ 21,150,000.00	\$ 4,500,250.00	\$ 25,650,250.00

Series 2021

Due Dates: December 31 and June 30
 Principal Due: June 30
 Maturity Date: August, 2031
 Fund Source: **Fund 2917**
 Trustee: Bank of New York
 Disclosure Due Date: April 30
New
 Repayment Source: Sales Tax

2021		Grand Totals		
Principal	Interest	Principal	Interest	Total
7,710,000.00	3,140,000.00	22,780,000.00	10,005,450.00	32,785,450.00
8,100,000.00	2,754,500.00	23,875,000.00	8,907,850.00	32,782,850.00
8,505,000.00	2,349,500.00	25,030,000.00	7,756,700.00	32,786,700.00
8,930,000.00	1,924,250.00	26,240,000.00	6,549,100.00	32,789,100.00
9,375,000.00	1,477,750.00	27,505,000.00	5,282,300.00	32,787,300.00
9,845,000.00	1,009,000.00	28,840,000.00	3,953,550.00	32,793,550.00
10,335,000.00	516,750.00	30,445,000.00	2,559,550.00	33,004,550.00
-	-	21,910,000.00	1,057,300.00	22,967,300.00
\$ 62,800,000.00	\$ 13,171,750.00	\$ 206,625,000.00	\$ 46,071,800.00	\$ 252,696,800.00

**Volusia County Schools
 Proposed New Debt Issue
 Debt Service Schedule
 Fiscal Years 2025 Through 2039**

Series TBD

Due Dates: TBD
 Principal Due: TBD
 Maturity Date: TBD
 Fund Source: TBD
 Trustee: TBD
 Disclosure Due Date: TBD
 Repayment Sources: Sales Tax,
 LCIF and Impact Fees

Year	LCIF	Sales Tax	Impact Fees	Total
2024-25	122,708.00	4,203,750.00	8,000,000.00	12,326,458.00
2025-26	2,847,250.00	3,945,750.00	8,000,000.00	14,793,000.00
2026-27	847,250.00	7,946,000.00	6,000,000.00	14,793,250.00
2027-28	847,250.00	7,946,750.00	6,000,000.00	14,794,000.00
2028-29	347,250.00	10,442,000.00	4,000,000.00	14,789,250.00
2029-30	347,250.00	10,446,000.00	4,000,000.00	14,793,250.00
2030-31	347,250.00	10,442,250.00	4,000,000.00	14,789,500.00
2030-32	347,250.00		4,000,000.00	4,347,250.00
2030-33	11,027,250.00		4,000,000.00	15,027,250.00
2030-34	11,023,250.00		4,000,000.00	15,023,250.00
2030-35	11,027,750.00		4,000,000.00	15,027,750.00
2030-36	11,024,000.00		4,000,000.00	15,024,000.00
2030-37	11,026,000.00		4,000,000.00	15,026,000.00
2030-38	11,027,000.00		4,000,000.00	15,027,000.00
2030-39	11,025,500.00		4,000,000.00	15,025,500.00
Total	\$ 83,234,208.00	\$ 55,372,500.00	\$ 72,000,000.00	\$ 210,606,708.00

Volusia County Schools
2025-2029 Debt Service Five-Year Forecast
Debt Service Funds - Consolidated

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Uses - expenditures					
Major accounts					
Redemption of principal	\$ 37,321,458	\$ 40,993,000	\$ 42,263,250	\$ 43,599,000	\$ 44,989,250
Interest	11,007,575	9,796,475	8,526,200	7,193,475	5,795,175
Total major accounts	<u>48,329,033</u>	<u>50,789,475</u>	<u>50,789,450</u>	<u>50,792,475</u>	<u>50,784,425</u>
Excess (deficiency) of revenues over expenditures	(48,329,033)	(50,789,475)	(50,789,450)	(50,792,475)	(50,784,425)
Other financing sources					
Transfers - Capital Outlay Funds	48,383,846	50,846,663	50,852,700	50,857,913	50,848,238
Total other financing sources	<u>48,383,846</u>	<u>50,846,663</u>	<u>50,852,700</u>	<u>50,857,913</u>	<u>50,848,238</u>
Net change in fund balances	<u>54,813</u>	<u>57,188</u>	<u>63,250</u>	<u>65,438</u>	<u>63,813</u>
Fund balances					
Beginning Balance	1,935,778	1,990,591	2,047,779	2,111,029	2,176,467
Ending Balance	<u>\$ 1,990,591</u>	<u>\$ 2,047,779</u>	<u>\$ 2,111,029</u>	<u>\$ 2,176,467</u>	<u>\$ 2,240,280</u>

Volusia County Schools Capital Outlay Funds Narrative Fiscal Year Ending June 30, 2025

The District accounts for and reports on the acquisition, construction, renovation, remodeling, and maintenance of the District assets (including vehicles, equipment, technology purchases, etc.) using Capital Outlay Funds. Each fund is tied to a specific revenue source. The major revenue sources for the Capital Outlay Fund are property tax, sales tax, impact fees, and grants.

Property Tax

The 1.50 mill property tax levy will generate \$92.6 million in revenue in the 2024-25 school year based on tax roll information as published in the 2024-25 FEFP Conference report. This revenue will be used for the following projects:

- Construction and remodeling
- District wide maintenance, renovation, and repair
- Motor vehicle purchases
- New and replacement equipment, computers, and device hardware
- Cost of portable classrooms and relocatable office facilities
- Cost of premiums for property and casualty insurance
- Charter school capital outlay projects pursuant s.1013.62(3), F.S.

In addition, the 1.50 mill property tax levy funds will be used to fund transfers to the Debt Service Fund for authorized debt service payments.

Sales Tax

Currently, we are in the eighth calendar year of a fifteen-year Volusia County Discretionary Sales Surtax that commenced on January 1, 2017, and will conclude on December 31, 2031. For the 2024-25 school year, Discretionary Sales Surtax revenues are projected to generate \$64.8 million. These funds are to be used only for Sales Tax projects that are included in Exhibit A of the Resolution 2014-05.

Impact Fees

Volusia County Educational Facilities Impact Fees are collected for all new residential construction and are anticipated to generate \$10.0 million during the 2024-25 school year. The funds will be used for construction of new capacity due to enrollment growth.

Volusia County Schools
2025-2029 Capital Five-Year Fiscal Forecast (Summary)
Capital Projects Funds - Consolidated

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Sources - revenues					
State sources:					
CO&DS distributed	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000
Interest on undistributed CO & DS	16,500	16,500	16,500	16,500	16,500
Total state sources	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>
Local sources:					
Ad valorem property taxes	92,640,096	94,018,320	97,250,400	102,439,152	106,686,288
Local Sales tax	64,798,780	65,699,894	66,613,540	67,539,892	68,479,126
Investment income	1,580,000	1,370,000	1,160,000	950,000	740,000
Impact fees	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Total local sources	<u>169,018,876</u>	<u>171,088,214</u>	<u>175,023,940</u>	<u>180,929,044</u>	<u>185,905,414</u>
Total sources	<u>171,285,376</u>	<u>173,354,714</u>	<u>177,290,440</u>	<u>183,195,544</u>	<u>188,171,914</u>
Uses - expenditures					
Categories					
New Construction	18,350,000	160,000,000	9,950,000	45,500,000	17,500,000
Projects at Existing Schools and Facilities	56,648,084	60,895,178	36,453,386	11,003,380	9,258,665
Facilities Management	10,300,000	6,800,000	11,800,000	11,800,000	11,800,000
Technology	8,743,266	9,456,330	9,456,330	9,456,330	9,000,000
System Wide Equipment and Vehicles	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000
Buses	2,590,000	2,590,000	2,590,000	2,590,000	2,590,000
Charter School Disbursements	815,396	2,499,054	3,481,284	4,651,237	4,896,638
Total categories	<u>99,556,746</u>	<u>244,350,562</u>	<u>75,841,000</u>	<u>87,110,947</u>	<u>57,155,303</u>
Excess (deficiency) of revenues over expenditures	71,728,630	(70,995,848)	101,449,440	96,084,597	131,016,611
Other financing uses					
Transfers - General Fund	(32,993,642)	(33,643,555)	(35,074,681)	(36,577,364)	(38,155,181)
Transfers - Debt Service Funds	(48,383,846)	(50,846,663)	(50,852,700)	(50,857,913)	(50,848,238)
Proceeds of Lease-Purchase Agreements	160,000,000	-	-	-	-
Total other financing uses	<u>78,622,512</u>	<u>(84,490,218)</u>	<u>(85,927,381)</u>	<u>(87,435,277)</u>	<u>(89,003,419)</u>
Net change in fund balances	<u>150,351,142</u>	<u>(155,486,066)</u>	<u>15,522,059</u>	<u>8,649,320</u>	<u>42,013,192</u>
Fund balances					
Beginning Balance	45,034,551	195,385,694	39,899,628	55,421,687	64,071,006
Ending Balance	<u>\$ 195,385,694</u>	<u>\$ 39,899,628</u>	<u>\$ 55,421,687</u>	<u>\$ 64,071,006</u>	<u>\$ 106,084,198</u>

Volusia County Schools
2025-2029 Capital Five-Year Work Program Forecast (Detail)
Capital Projects Funds - Consolidated

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Sources - revenues					
State sources:					
CO&DS distributed	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000
Interest on undistributed CO & DS	16,500	16,500	16,500	16,500	16,500
Total state sources	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>
Local sources:					
Ad valorem property taxes	92,640,096	94,018,320	97,250,400	102,439,152	106,686,288
Local Sales tax	64,798,780	65,699,894	66,613,540	67,539,892	68,479,126
Investment income	1,580,000	1,370,000	1,160,000	950,000	740,000
Impact fees	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Total local sources	<u>169,018,876</u>	<u>171,088,214</u>	<u>175,023,940</u>	<u>180,929,044</u>	<u>185,905,414</u>
Total sources	<u>171,285,376</u>	<u>173,354,714</u>	<u>177,290,440</u>	<u>183,195,544</u>	<u>188,171,914</u>
Uses - expenditures					
New Construction					
Central Warehouse	-	-	2,500,000	15,000,000	-
Enterprise Elm - Master Plan	2,000,000	62,000,000	2,000,000	-	-
Hinson Mid - 20 Classroom Addition	-	-	-	1,000,000	10,000,000
Mainland HS - Renovate Auditorium	-	-	-	4,800,000	-
Manatee Cove Elm - Classroom Addition	700,000	10,000,000	500,000	-	-
Ormond Beach Elm - Renovations	-	-	-	-	500,000
Pathways Elm - Classroom Addition	700,000	10,000,000	500,000	-	-
Pine Ridge HS - Classroom Addition	700,000	16,000,000	500,000	-	-
Port Orange Elm - Renovations	-	-	750,000	8,500,000	-
Read-Patillo Elm - Master Plan	2,000,000	62,000,000	2,000,000	-	-
Southwestern Mid - Renovate Kitchen and Multipurpose	6,000,000	-	-	-	-
Spruce Creek Elm - Campuswide HVAC and Lighting	-	-	1,200,000	15,500,000	-
Starke Elm - Renovations and Additions	1,750,000	-	-	-	-
Timbercrest Elm - Classroom Addition	-	-	-	700,000	7,000,000
Woodward Elm - Renovation Finishes and Infrastructure Bl	4,500,000	-	-	-	-
Total New Construction	<u>18,350,000</u>	<u>160,000,000</u>	<u>9,950,000</u>	<u>45,500,000</u>	<u>17,500,000</u>
Projects at Existing Schools and Facilities					
All High Schools - Athletic Facility Leases	180,000	180,000	180,000	180,000	180,000
Atlantic HS - Press Box and Restroom Buildings	1,383,000	-	-	-	-
Atlantic HS - Renovate Group Restrooms Campus Wide	2,160,000	-	-	-	-
Atlantic HS - Upgrade HVAC, Ceiling and Lighting Bldg. 4	-	2,786,400	-	-	-
Blue Lake Elm - Renovate Basketball Courts	318,324	-	-	-	-
Blue Lake Elm - Replace Cooler-Freezer	400,000	-	-	-	-
Brewster Center - Replace Emergency Generator	601,200	-	-	-	-
Brewster Center - Repair Floor Joists	-	117,600	-	-	-
Brewster Center - Upgrade Main Electrical Distribution	-	-	2,000,000	-	-
Campbell Mid - Replace Emergency Generator	-	597,600	-	-	-
Campbell Mid - Upgrade HVAC Bldgs. 1 and 2	-	-	1,129,086	-	-
Campbell Mid - Upgrade HVAC Bldgs. 5 and 9	-	1,817,016	-	-	-
Campbell Mid - Upgrade HVAC Bldgs. 8 and 10	-	-	518,906	-	-
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Monit	174,000	-	-	-	-
Creekside Mid - Replace Stage Lighting and Sound System	-	-	900,000	-	-
Debary Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 1 &	-	-	3,777,362	-	-
DeLand Warehouse - Lease	231,186	231,186	231,186	231,186	-
Deltona HS - Rebuild Chillers, Cooling Tower and Piping	-	2,700,000	-	-	-
Deland Administrative Complex - Upgrade Data Center Bac	250,000	-	-	-	-
Deland Mid - Remodel Science Labs Bldgs. 16 and 17	1,740,000	-	-	-	-
Deltona HS - Foundation Repairs Bldg. 2	3,000,000	-	-	-	-

Volusia County Schools
2025-2029 Capital Five-Year Work Program Forecast (Detail)
Capital Projects Funds - Consolidated

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Deltona HS - Replace Intercom Wiring	786,000	-	-	-	-
Deltona HS - Upgrade Stage Lighting	900,000	-	-	-	-
DeLand Mid - School Envelope Improvement	-	3,900,000	-	-	-
DeLand HS - Upgrade HVAC Bldg. 17	-	-	1,890,850	-	-
Discovery Elm - Replace Chillers 1 and 2	1,500,000	-	-	-	-
Edgewater Public Elm - Renovate Media Center	360,000	-	-	-	-
Edgewater Elm - Upgrade Parking Lot and bus Loop Lightin	400,000	-	-	-	-
Edgewater Elm - Replace Stage Lighting and Sound System	-	600,000	-	-	-
Enterprise Elm - Replace Cooler-Freezer	400,000	-	-	-	-
Forest Lake Elm - Parent Loop Extension	1,000,000	-	-	-	-
Freedom Elm - Replace Stage Lighting and Sound System	-	600,000	-	-	-
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Tower:	3,235,445	-	-	-	-
Friendship Elm - Upgrade HVAC Bldgs. 1 and 2	-	-	3,368,400	-	-
Friendship Elm - Replace Switchgear Bldg. 4	-	284,000	-	-	-
Heritage Mid - Replace Roof Campus Wide	3,750,000	-	-	-	-
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldg. 2	-	3,500,000	-	-	-
Herbert Street Center - Upgrade HVAC	-	-	-	1,969,859	-
Heritage Mid - New Marquee	-	216,000	-	-	-
Heritage Mid - Convert Computer Lab to Science Lab Bldg.	-	648,000	-	-	-
Hinson Mid - Upgrade HVAC and Lighting Bldg. 7	-	1,800,000	-	-	-
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 3 a	-	3,778,307	-	-	-
Holly Hill Elm - Replace Cooler-Freezer	400,000	-	-	-	-
Horizon Elm - Replace Small Chiller Bldg. 11	-	345,000	-	-	-
Indian River Elm - Upgrade HVAC, Ceiling and Lighting Bldg	-	-	3,115,348	-	-
Indian River Elm - Replace Switchgear Bldg. 4	-	360,000	-	-	-
Mainland HS - Upgrade Site Lighting	900,000	-	-	-	-
Mainland HS - Renovate Cafeteria	-	2,640,000	-	-	-
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	-	-	-
New Smyrna Beach HS - Upgrade BAS Bldgs. 1-4	-	1,488,044	-	-	-
New Smyrna Beach Mid - Replace Millwork Campus Wide	-	1,500,000	-	-	-
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	-	-	-
Osceola Elm - Renovation for Riverview Move	-	3,426,000	-	-	-
Osteen Elm - Replace Gutters and Downspouts	556,390	-	-	-	-
Palm Terrace Elm - Upgrade CEP	-	2,159,740	-	-	-
Parking Lot Lease - City of DeLand	28,665	28,665	28,665	28,665	28,665
Pathways Elm - Replace Outside Air Units	1,000,000	-	-	-	-
Pathways Elm - Upgrade Parking Lot Poles and Lighting	-	258,000	-	-	-
Pine Ridge HS - Repair Wall Flashings Bldg. 8	319,200	-	-	-	-
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 4	3,153,967	-	-	-	-
Pine Ridge HS - Replace Intercom	-	834,000	-	-	-
Portables - Moves and Compliance	400,000	400,000	400,000	400,000	400,000
R.J. Longstreet Elm - Upgrade Parking Lot and Canopy Ligh	-	200,000	-	-	-
River Springs Mid - Replace Gutters and Downspouts	648,000	-	-	-	-
River Springs Mid - New Chiller Plant	-	-	3,500,000	-	-
River Springs Mid - Convert Three Classrooms to Science L:	-	1,656,000	-	-	-
Seabreeze HS - Reroof Bldg. 13	630,672	-	-	-	-
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	3,800,000	-	-	-	-
Seabreeze HS - New Marquee	-	216,000	-	-	-
Seabreeze HS - Upgrade Parking Lot Lighting	-	546,000	-	-	-
Silver Sands Mid - Renovate Media Center	456,000	-	-	-	-
Silver Sands Mid - Replace Stage Lighting and Sound Syster	900,000	-	-	-	-
Silver Sands Mid - Replace WSHP and Pumps Bldg. 12	1,467,000	-	-	-	-
Silver Sands Mid - Replace Gymnasium Bleachers	-	400,000	-	-	-
South Daytona Elm - Upgrade Fire Alarm and Intrusion Mo	174,000	-	-	-	-
Southwestern Mid - Convert Classroom to Science Lab Bldg	1,040,000	-	-	-	-
South Dayton Elm - Upgrade Kitchen Flooring, Lighting and	-	354,000	-	-	-

Volusia County Schools
2025-2029 Capital Five-Year Work Program Forecast (Detail)
Capital Projects Funds - Consolidated

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Spirit Elm - Upgrade HVAC Bldg. 6	-	1,668,455	-	-	-
Spirit Elm - Upgrade HVAC Bldg. 7	-	-	539,918	-	-
Spirit Elm - Upgrade HVAC Bldgs. 1 and 2	-	-	2,780,780	-	-
Spirit Elm - Upgrade HVAC Bldgs. 3 and 5	-	-	2,799,215	-	-
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	-	-	-
Spruce Creek Elm - Replace 60 Ton Chiller	-	321,369	-	-	-
Spruce Creek HS - Auditorium Seating and Flooring	-	1,290,000	-	-	-
Sunrise Elm - Upgrade HVAC, Ceiling, Lighting and Chiller, E	-	2,733,566	-	-	-
Sweetwater Elm - Replace 60 Ton Chiller	308,827	-	-	-	-
University HS - New Marquee	102,000	-	-	-	-
University HS - Press Box	507,360	-	-	-	-
University HS - Replace Fire Booster Pump and Controls	534,000	-	-	-	-
University HS - Upgrade Fire Alarm and Intrusion Monitorin	252,000	-	-	-	-
Various - Security	2,543,670	2,543,670	2,543,670	2,543,670	3,000,000
Various - Infrastructure for Technology	250,000	250,000	250,000	250,000	250,000
Various - Minor Projects	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Various Schools - High School Athletics	1,602,200	2,377,200	1,000,000	1,000,000	1,000,000
Various Schools - BDA	945,938	945,938	-	-	-
Various Schools - Playgrounds	300,000	300,000	300,000	300,000	300,000
Various Schools - Leased Portables	100,000	100,000	100,000	100,000	100,000
Volusia Pines Elm - Replace Fire Alarm	1,260,000	-	-	-	-
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 3	2,978,000	-	-	-	-
Volusia Pines Elm - Upgrade HVAC Bldgs. 3, 5 and 7	-	2,978,000	-	-	-
Volusia Pines Elm - Upgrade HVAC Bldgs. 4 and 8	-	-	1,100,000	-	-
Woodward Avenue Elm - Upgrade HVAC Controls Bldg. 1 P	-	819,422	-	-	-
Total Projects at Existing Schools and Facilities	<u>56,648,084</u>	<u>60,895,178</u>	<u>36,453,386</u>	<u>11,003,380</u>	<u>9,258,665</u>
Facilities Management					
Contingency	5,500,000	4,000,000	9,000,000	9,000,000	9,000,000
Contingency - Operations	2,000,000	-	-	-	-
Facilities Management	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Total Facilities Management	<u>10,300,000</u>	<u>6,800,000</u>	<u>11,800,000</u>	<u>11,800,000</u>	<u>11,800,000</u>
Technology					
Centegix	456,330	456,330	456,330	456,330	-
Various Schools & Depts - District Wide Technology Equipm	8,286,936	9,000,000	9,000,000	9,000,000	9,000,000
Total Technology	<u>8,743,266</u>	<u>9,456,330</u>	<u>9,456,330</u>	<u>9,456,330</u>	<u>9,000,000</u>
System Wide Equipment and Vehicles					
Furn, Fix, Equip, Veh	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
White Fleet	910,000	910,000	910,000	910,000	910,000
Total System Wide Equipment and Vehicles	<u>2,110,000</u>	<u>2,110,000</u>	<u>2,110,000</u>	<u>2,110,000</u>	<u>2,110,000</u>
Buses					
Bus and Safety	2,590,000	2,590,000	2,590,000	2,590,000	2,590,000
Total Buses	<u>2,590,000</u>	<u>2,590,000</u>	<u>2,590,000</u>	<u>2,590,000</u>	<u>2,590,000</u>
Charter School Disbursements					
Charter School Capital Outlay LCIF Disbursements	815,396	2,499,054	3,481,284	4,651,237	4,896,638
Total Charter School Disbursements	<u>815,396</u>	<u>2,499,054</u>	<u>3,481,284</u>	<u>4,651,237</u>	<u>4,896,638</u>
Total uses	<u>99,556,746</u>	<u>244,350,562</u>	<u>75,841,000</u>	<u>87,110,947</u>	<u>57,155,303</u>
Excess (deficiency) of revenues over expenditures	71,728,630	(70,995,848)	101,449,440	96,084,597	131,016,611
Other financing uses					
Transfers - General Fund	(32,993,642)	(33,643,555)	(35,074,681)	(36,577,364)	(38,155,181)

Volusia County Schools
2025-2029 Capital Five-Year Work Program Forecast (Detail)
Capital Projects Funds - Consolidated

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Transfers - Debt Service Funds	(48,383,846)	(50,846,663)	(50,852,700)	(50,857,913)	(50,848,238)
Proceeds of Lease-Purchase Agreements	160,000,000	-	-	-	-
Total other financing uses	<u>78,622,512</u>	<u>(84,490,218)</u>	<u>(85,927,381)</u>	<u>(87,435,277)</u>	<u>(89,003,419)</u>
Net change in fund balances	<u>150,351,142</u>	<u>(155,486,066)</u>	<u>15,522,059</u>	<u>8,649,320</u>	<u>42,013,192</u>
Fund balances					
Beginning Balance	45,034,551	195,385,693	39,899,628	55,421,686	64,071,006
Ending Balance	<u>195,385,693</u>	<u>39,899,628</u>	<u>55,421,686</u>	<u>64,071,006</u>	<u>106,084,198</u>

Volusia County Schools
2025-2029 Capital Five-Year Work Program Forecast (Detail)
Capital Outlay and Debt Service (CO&DS) Program

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Sources - revenues					
State sources:					
CO&DS distributed	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000
Interest on undistributed CO & DS	16,500	16,500	16,500	16,500	16,500
Total state sources	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>
Total sources	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>
Uses - expenditures					
Projects at Existing Schools and Facilities					
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Tower:	3,235,445	-	-	-	-
Heritage Mid - Replace Roof Campus Wide	3,750,000	-	-	-	-
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	-	-	-
Seabreeze HS - Reroof Bldg. 13	630,672	-	-	-	-
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	-	-	-
Total Projects at Existing Schools and Facilities	<u>9,825,317</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total uses	<u>9,825,317</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(7,558,817)	2,266,500	2,266,500	2,266,500	2,266,500
Net change in fund balances	<u>(7,558,817)</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>
Fund balances					
Beginning Balance	14,532,993	6,974,176	9,240,676	11,507,176	13,773,676
Ending Balance	<u>6,974,176</u>	<u>9,240,676</u>	<u>11,507,176</u>	<u>13,773,676</u>	<u>16,040,176</u>

Volusia County Schools
2025-2029 Capital Five-Year Work Program Forecast (Detail)
Nonvoted Capital Improvement Fund District School Tax

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Sources - revenues					
Local sources:					
Ad valorem property taxes	92,640,096	94,018,320	97,250,400	102,439,152	106,686,288
Investment income	80,000	70,000	60,000	50,000	40,000
Total local sources	<u>92,720,096</u>	<u>94,088,320</u>	<u>97,310,400</u>	<u>102,489,152</u>	<u>106,726,288</u>
Total sources	<u>92,720,096</u>	<u>94,088,320</u>	<u>97,310,400</u>	<u>102,489,152</u>	<u>106,726,288</u>
Uses - expenditures					
New Construction					
Central Warehouse	-	-	2,500,000	15,000,000	-
Enterprise Elm - Master Plan	1,000,000	-	2,000,000	-	-
Hinson Mid - 20 Classroom Addition	-	-	-	750,000	10,000,000
Mainland HS - Renovate Auditorium	-	-	-	4,800,000	-
Manatee Cove Elm - Classroom Addition	550,000	-	500,000	-	-
Ormond Beach Elm - Renovations	-	-	-	-	500,000
Pathways Elm - Classroom Addition	550,000	-	500,000	-	-
Pine Ridge HS - Classroom Addition	550,000	-	500,000	-	-
Port Orange Elm - Renovations	-	-	750,000	8,500,000	-
Read-Patillo Elm - Master Plan	750,000	-	2,000,000	-	-
Southwestern Mid - Renovate Kitchen and Multipurpose	6,000,000	-	-	-	-
Spruce Creek Elm - Campuswide HVAC and Lighting	-	-	1,200,000	-	-
Timbercrest Elm - Classroom Addition	-	-	-	600,000	7,000,000
Total New Construction	<u>9,400,000</u>	<u>-</u>	<u>9,950,000</u>	<u>29,650,000</u>	<u>17,500,000</u>
Projects at Existing Schools and Facilities					
Atlantic HS - Press Box and Restroom Buildings	1,383,000	-	-	-	-
Atlantic HS - Renovate Group Restrooms Campus Wide	2,160,000	-	-	-	-
Blue Lake Elm - Renovate Basketball Courts	318,324	-	-	-	-
Blue Lake Elm - Replace Cooler-Freezer	400,000	-	-	-	-
Brewster Center - Replace Emergency Generator	601,200	-	-	-	-
Brewster Center - Repair Floor Joists	-	117,600	-	-	-
Campbell Mid - Replace Emergency Generator	-	597,600	-	-	-
Creekside Mid - Replace Stage Lighting and Sound System	-	-	900,000	-	-
Deland Administrative Complex - Upgrade Data Center Bac	250,000	-	-	-	-
Deltona HS - Foundation Repairs Bldg. 2	3,000,000	-	-	-	-
Deltona HS - Upgrade Stage Lighting	900,000	-	-	-	-
DeLand Mid - School Envelope Improvement	-	3,900,000	-	-	-
Edgewater Public Elm - Renovate Media Center	360,000	-	-	-	-
Edgewater Elm - Upgrade Parking Lot and bus Loop Lightin	400,000	-	-	-	-
Edgewater Elm - Replace Stage Lighting and Sound System	-	600,000	-	-	-
Enterprise Elm - Replace Cooler-Freezer	400,000	-	-	-	-
Forest Lake Elm - Parent Loop Extension	1,000,000	-	-	-	-
Freedom Elm - Replace Stage Lighting and Sound System	-	600,000	-	-	-
Heritage Mid - New Marquee	-	216,000	-	-	-
Hinson Mid - Upgrade HVAC and Lighting Bldg. 7	-	1,800,000	-	-	-
Holly Hill Elm - Replace Cooler-Freezer	400,000	-	-	-	-
Mainland HS - Upgrade Site Lighting	900,000	-	-	-	-
Mainland HS - Renovate Cafeteria	-	2,640,000	-	-	-
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	-	-	-
New Smyrna Beach HS - Upgrade BAS Bldgs. 1-4	-	1,488,044	-	-	-
New Smyrna Beach Mid - Replace Millwork Campus Wide	-	1,500,000	-	-	-
Osceola Elm - Renovation for Riverview Move	-	3,426,000	-	-	-
Osteen Elm - Replace Gutters and Downspouts	556,390	-	-	-	-
Parking Lot Lease - City of DeLand	28,665	28,665	28,665	28,665	28,665

Volusia County Schools
2025-2029 Capital Five-Year Work Program Forecast (Detail)
Nonvoted Capital Improvement Fund District School Tax

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Pathways Elm - Upgrade Parking Lot Poles and Lighting	-	258,000	-	-	-
Pine Ridge HS - Repair Wall Flashings Bldg. 8	319,200	-	-	-	-
Portables - Moves and Compliance	400,000	400,000	400,000	400,000	400,000
R.J. Longstreet Elm - Upgrade Parking Lot and Canopy Light	-	200,000	-	-	-
River Springs Mid - Replace Gutters and Downspouts	648,000	-	-	-	-
Seabreeze HS - New Marquee	-	216,000	-	-	-
Seabreeze HS - Upgrade Parking Lot Lighting	-	546,000	-	-	-
Silver Sands Mid - Renovate Media Center	456,000	-	-	-	-
Silver Sands Mid - Replace Stage Lighting and Sound System	900,000	-	-	-	-
Silver Sands Mid - Replace Gymnasium Bleachers	-	400,000	-	-	-
South Dayton Elm - Upgrade Kitchen Flooring, Lighting and	-	354,000	-	-	-
Spruce Creek HS - Auditorium Seating and Flooring	-	1,290,000	-	-	-
University HS - New Marquee	102,000	-	-	-	-
University HS - Press Box	507,360	-	-	-	-
University HS - Replace Fire Booster Pump and Controls	534,000	-	-	-	-
Various - Minor Projects	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Various Schools - BDA	945,938	945,938	-	-	-
Various Schools - Playgrounds	300,000	300,000	300,000	300,000	300,000
Various Schools - Leased Portables	100,000	100,000	100,000	100,000	100,000
Total Projects at Existing Schools and Facilities	<u>22,381,917</u>	<u>25,923,847</u>	<u>5,728,665</u>	<u>4,828,665</u>	<u>4,828,665</u>
Facilities Management					
Contingency	500,000	1,000,000	6,000,000	6,000,000	6,000,000
Facilities Management	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Total Facilities Management	<u>1,800,000</u>	<u>2,300,000</u>	<u>7,300,000</u>	<u>7,300,000</u>	<u>7,300,000</u>
System Wide Equipment and Vehicles					
Furn, Fix, Equip, Veh	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
White Fleet	910,000	910,000	910,000	910,000	910,000
Total System Wide Equipment and Vehicles	<u>2,110,000</u>	<u>2,110,000</u>	<u>2,110,000</u>	<u>2,110,000</u>	<u>2,110,000</u>
Buses					
Bus and Safety	2,590,000	2,590,000	2,590,000	2,590,000	2,590,000
Total Buses	<u>2,590,000</u>	<u>2,590,000</u>	<u>2,590,000</u>	<u>2,590,000</u>	<u>2,590,000</u>
Charter School Disbursements					
Charter School Capital Outlay LCIF Disbursements	815,396	2,499,054	3,481,284	4,651,237	4,896,638
Total Charter School Disbursements	<u>815,396</u>	<u>2,499,054</u>	<u>3,481,284</u>	<u>4,651,237</u>	<u>4,896,638</u>
Total uses	<u>39,097,313</u>	<u>35,422,901</u>	<u>31,159,949</u>	<u>51,129,902</u>	<u>39,225,303</u>
Excess (deficiency) of revenues over expenditures	53,622,783	58,665,419	66,150,451	51,359,250	67,500,985
Other financing uses					
Transfers - General Fund	(32,280,577)	(33,643,555)	(35,074,681)	(36,577,364)	(38,155,181)
Transfers - Debt Service Funds	(22,058,158)	(24,775,600)	(22,779,450)	(22,782,100)	(22,281,800)
Total other financing uses	<u>(54,338,735)</u>	<u>(58,419,155)</u>	<u>(57,854,131)</u>	<u>(59,359,464)</u>	<u>(60,436,981)</u>
Net change in fund balances	<u>(715,953)</u>	<u>246,264</u>	<u>8,296,320</u>	<u>(8,000,214)</u>	<u>7,064,004</u>
Fund balances					
Beginning Balance	5,704,164	4,988,211	5,234,476	13,530,795	5,530,581
Ending Balance	<u>4,988,211</u>	<u>5,234,476</u>	<u>13,530,795</u>	<u>5,530,581</u>	<u>12,594,585</u>

Volusia County Schools
2025-2029 Capital Five-Year Work Program Forecast (Detail)
Capital Projects Funds - Impact Fees Funds

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Sources - revenues					
Local sources:					
Investment income	600,000	500,000	400,000	300,000	200,000
Impact fees	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Total local sources	<u>10,600,000</u>	<u>10,500,000</u>	<u>10,400,000</u>	<u>10,300,000</u>	<u>10,200,000</u>
Total sources	<u>10,600,000</u>	<u>10,500,000</u>	<u>10,400,000</u>	<u>10,300,000</u>	<u>10,200,000</u>
Uses - expenditures					
New Construction					
Enterprise Elm - Master Plan	1,000,000	-	-	-	-
Hinson Mid - 20 Classroom Addition	-	-	-	250,000	-
Manatee Cove Elm - Classroom Addition	150,000	-	-	-	-
Pathways Elm - Classroom Addition	150,000	-	-	-	-
Pine Ridge HS - Classroom Addition	150,000	-	-	-	-
Read-Patillo Elm - Master Plan	1,250,000	-	-	-	-
Timbercrest Elm - Classroom Addition	-	-	-	100,000	-
Total New Construction	<u>2,700,000</u>	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>-</u>
Facilities Management					
Facilities Management	300,000	300,000	300,000	300,000	300,000
Total Facilities Management	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>
Total uses	<u>3,000,000</u>	<u>300,000</u>	<u>300,000</u>	<u>650,000</u>	<u>300,000</u>
Excess (deficiency) of revenues over expenditures	7,600,000	10,200,000	10,100,000	9,650,000	9,900,000
Other financing uses					
Transfers - Debt Service Funds	(8,000,000)	(8,000,000)	(6,000,000)	(6,000,000)	(4,000,000)
Total other financing uses	<u>(8,000,000)</u>	<u>(8,000,000)</u>	<u>(6,000,000)</u>	<u>(6,000,000)</u>	<u>(4,000,000)</u>
Net change in fund balances	<u>(400,000)</u>	<u>2,200,000</u>	<u>4,100,000</u>	<u>3,650,000</u>	<u>5,900,000</u>
Fund balances					
Beginning Balance	17,698,827	17,298,827	19,498,827	23,598,827	27,248,827
Ending Balance	<u>17,298,827</u>	<u>19,498,827</u>	<u>23,598,827</u>	<u>27,248,827</u>	<u>33,148,827</u>

Volusia County Schools
2025-2029 Capital Five-Year Work Program Forecast (Detail)
Capital Projects - Sales Tax Funds

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Sources - revenues					
Local sources:					
Local Sales tax	64,798,780	65,699,894	66,613,540	67,539,892	68,479,126
Investment income	900,000	800,000	700,000	600,000	500,000
Total local sources	<u>65,698,780</u>	<u>66,499,894</u>	<u>67,313,540</u>	<u>68,139,892</u>	<u>68,979,126</u>
Total sources	<u>65,698,780</u>	<u>66,499,894</u>	<u>67,313,540</u>	<u>68,139,892</u>	<u>68,979,126</u>
Uses - expenditures					
New Construction					
Spruce Creek Elm - Campuswide HVAC and Lighting	-	-	-	15,500,000	-
Starke Elm - Renovations and Additions	1,750,000	-	-	-	-
Woodward Elm - Renovation Finishes and Infrastructure Bl	4,500,000	-	-	-	-
Total New Construction	<u>6,250,000</u>	<u>-</u>	<u>-</u>	<u>15,500,000</u>	<u>-</u>
Projects at Existing Schools and Facilities					
All High Schools - Athletic Facility Leases	180,000	180,000	180,000	180,000	180,000
Atlantic HS - Upgrade HVAC, Ceiling and Lighting Bldg. 4	-	2,786,400	-	-	-
Brewster Center - Upgrade Main Electrical Distribution	-	-	2,000,000	-	-
Campbell Mid - Upgrade HVAC Bldgs. 1 and 2	-	-	1,129,086	-	-
Campbell Mid - Upgrade HVAC Bldgs. 5 and 9	-	1,817,016	-	-	-
Campbell Mid - Upgrade HVAC Bldgs. 8 and 10	-	-	518,906	-	-
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Monit	174,000	-	-	-	-
Debary Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 1 &	-	-	3,777,362	-	-
Deltona HS - Rebuild Chillers, Cooling Tower and Piping	-	2,700,000	-	-	-
Deland Mid - Remodel Science Labs Bldgs. 16 and 17	1,740,000	-	-	-	-
Deltona HS - Replace Intercom Wiring	786,000	-	-	-	-
Deland HS - Upgrade HVAC Bldg. 17	-	-	1,890,850	-	-
Discovery Elm - Replace Chillers 1 and 2	1,500,000	-	-	-	-
Friendship Elm - Upgrade HVAC Bldgs. 1 and 2	-	-	3,368,400	-	-
Friendship Elm - Replace Switchgear Bldg. 4	-	284,000	-	-	-
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldg. 2	-	3,500,000	-	-	-
Herbert Street Center - Upgrade HVAC	-	-	-	1,969,859	-
Heritage Mid - Convert Computer Lab to Science Lab Bldg.	-	648,000	-	-	-
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 3 &	-	3,778,307	-	-	-
Horizon Elm - Replace Small Chiller Bldg. 11	-	345,000	-	-	-
Indian River Elm - Upgrade HVAC, Ceiling and Lighting Bldg	-	-	3,115,348	-	-
Indian River Elm - Replace Switchgear Bldg. 4	-	360,000	-	-	-
Palm Terrace Elm - Upgrade CEP	-	2,159,740	-	-	-
Pathways Elm - Replace Outside Air Units	1,000,000	-	-	-	-
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 4	3,153,967	-	-	-	-
Pine Ridge HS - Replace Intercom	-	834,000	-	-	-
River Springs Mid - New Chiller Plant	-	-	3,500,000	-	-
River Springs Mid - Convert Three Classrooms to Science L	-	1,656,000	-	-	-
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	3,800,000	-	-	-	-
Silver Sands Mid - Replace WSHP and Pumps Bldg. 12	1,467,000	-	-	-	-
South Daytona Elm - Upgrade Fire Alarm and Intrusion Mo	174,000	-	-	-	-
Southwestern Mid - Convert Classroom to Science Lab Bldg	1,040,000	-	-	-	-
Spirit Elm - Upgrade HVAC Bldg. 6	-	1,668,455	-	-	-
Spirit Elm - Upgrade HVAC Bldg. 7	-	-	539,918	-	-
Spirit Elm - Upgrade HVAC Bldgs. 1 and 2	-	-	2,780,780	-	-
Spirit Elm - Upgrade HVAC Bldgs. 3 and 5	-	-	2,799,215	-	-
Spruce Creek Elm - Replace 60 Ton Chiller	-	321,369	-	-	-
Sunrise Elm - Upgrade HVAC, Ceiling, Lighting and Chiller, f	-	2,733,566	-	-	-
Sweetwater Elm - Replace 60 Ton Chiller	308,827	-	-	-	-

Volusia County Schools
2025-2029 Capital Five-Year Work Program Forecast (Detail)
Capital Projects - Sales Tax Funds

	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
University HS - Upgrade Fire Alarm and Intrusion Monitori	252,000	-	-	-	-
Various - Security	2,543,670	2,543,670	2,543,670	2,543,670	3,000,000
Various - Infrastructure for Technology	250,000	250,000	250,000	250,000	250,000
Various Schools - High School Athletics	1,602,200	2,377,200	1,000,000	1,000,000	1,000,000
Volusia Pines Elm - Replace Fire Alarm	1,260,000	-	-	-	-
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 3	2,978,000	-	-	-	-
Volusia Pines Elm - Upgrade HVAC Bldgs. 3, 5 and 7	-	2,978,000	-	-	-
Volusia Pines Elm - Upgrade HVAC Bldgs. 4 and 8	-	-	1,100,000	-	-
Woodward Avenue Elm - Upgrade HVAC Controls Bldg. 1 P	-	819,422	-	-	-
Total Projects at Existing Schools and Facilities	24,209,664	34,740,145	30,493,535	5,943,529	4,430,000
Facilities Management					
Contingency	5,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Facilities Management	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Total Facilities Management	6,200,000	4,200,000	4,200,000	4,200,000	4,200,000
Technology					
Centegix	456,330	456,330	456,330	456,330	-
Various Schools & Depts - District Wide Technology Equipm	8,286,936	9,000,000	9,000,000	9,000,000	9,000,000
Total Technology	8,743,266	9,456,330	9,456,330	9,456,330	9,000,000
Total uses	45,402,930	48,396,475	44,149,865	35,099,859	17,630,000
Excess (deficiency) of revenues over expenditures	20,295,850	18,103,419	23,163,675	33,040,033	51,349,126
Other financing uses					
Transfers - General Fund	(713,064)	-	-	-	-
Transfers - Debt Service Funds	(18,325,688)	(18,071,063)	(22,073,250)	(22,075,813)	(24,566,438)
Total other financing uses	(19,038,752)	(18,071,063)	(22,073,250)	(22,075,813)	(24,566,438)
Net change in fund balances	1,257,098	32,356	1,090,425	10,964,220	26,782,689
Fund balances					
Beginning Balance	3,702,387	4,959,485	4,991,841	6,082,266	17,046,486
Ending Balance	4,959,485	4,991,841	6,082,266	17,046,486	43,829,174

Volusia County Schools
2025-2029 Capital Five-Year Work Program Forecast (Detail)
Capital Projects Funds - Other Capital Projects

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Uses - expenditures					
Projects at Existing Schools and Facilities					
DeLand Warehouse - Lease	231,186	231,186	231,186	231,186	-
Total Projects at Existing Schools and Facilities	<u>231,186</u>	<u>231,186</u>	<u>231,186</u>	<u>231,186</u>	<u>-</u>
Facilities Management					
Contingency - Operations	2,000,000	-	-	-	-
Total Facilities Management	<u>2,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total uses	<u>2,231,186</u>	<u>231,186</u>	<u>231,186</u>	<u>231,186</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(2,231,186)	(231,186)	(231,186)	(231,186)	-
Net change in fund balances	<u>(2,231,186)</u>	<u>(231,186)</u>	<u>(231,186)</u>	<u>(231,186)</u>	<u>-</u>
Fund balances					
Beginning Balance	3,396,180	1,164,994	933,808	702,622	471,436
Ending Balance	<u>1,164,994</u>	<u>933,808</u>	<u>702,622</u>	<u>471,436</u>	<u>471,436</u>