

Advertised Enrollments

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
On Roll Regular Full-Time	5,425.0	5,385.0	5,245.0
On Roll Special Ed Full-Time	1,124.0	1,109.0	1,143.0
On Roll Subtotal	6,549.0	6,494.0	6,388.0
In Private School Placements	72.0	76.0	84.0
Sent to Other Districts Regular	6.0	8.0	12.0
Sent to Other Districts Special Ed	22.0	21.0	26.0
Received	5.0	7.0	0.0
In State Facilities	3.0	3.0	3.0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	125,139,659	127,861,947	137,770,007
	Rents and Royalties	10-1910	92,264	65,000	65,000
	Unrestricted Miscellaneous Revenues	10-1XXX	4,889,628	2,696,000	2,545,000
	Interest Earned on Capital Reserve Funds	10-1XXX	289,850	1,000	1,000
	Total Revenues from Local Sources		130,411,401	130,623,947	140,381,007
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	874,930	874,930	874,930
	Extraordinary Aid	10-3131	3,817,976	2,500,000	2,500,000
	Categorical Special Education Aid	10-3132	4,238,655	4,238,655	4,238,655
	Equalization Aid	10-3176	19,237,355	18,062,277	13,370,171
	Categorical Security Aid	10-3177	448,023	448,023	448,023
	Other State Aids	10-3XXX	874,337	50,000	2,161,447
	State Reimbursement for Lead Testing of Drinking Water	10-3300	24,331	0	0
	Total Revenues from State Sources		29,515,607	26,173,885	23,593,226
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	96,495	78,500	87,053
	FFCRA/SEMI and ARRA/SEMI Revenue	10-4210	8,924	0	0
	Total Revenues from Federal Sources		105,419	78,500	87,053
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	9,908,521	9,300,000
	Withdrawal from Capital Reserve for Local Share	10-307	0	7,785,000	0
	Withdrawal from Unemployment Fund Balance	10-320	0	300,000	1,200,000
	Adjustment for Prior Year Encumbrances		0	6,547,808	0
	Actual Revenues (Over)/Under Expenditures		-732,257	0	0
General Fund Revenues	Total Operating Budget		159,300,170	181,417,661	174,561,286
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	4,485,124	0	0
	Scholarship Fund Revenue	20-1770	126,085	0	0
	Other Revenue from Local Sources	20-1XXX	184,294	0	0
	Total Revenues from Local Sources	20-1XXX	4,795,503	0	0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Revenues from State Sources	SDA Emergent Needs and Capital Maintenance In School Districts	20-3257	181,351	0	0
	Other Restricted Entitlements	20-32XX	9,325	0	0
	Total Revenues from State Sources		190,676	0	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	113,212	141,725	191,017
	Title II	20-4451-4455	92,769	78,834	86,896
	Title III	20-4491-4494	20,271	5,165	5,781
	Title IV	20-4471-4474	13,975	11,879	10,516
	IDEA Part B (Handicapped)	20-4420-4429	1,440,351	1,224,899	1,299,512
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	94,679	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	9,990	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	28,411	0	0
	ARP-ESSER	20-4540	392,441	0	0
	CRRSA Act-ESSER II	20-4534	534,396	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	723	0	0
	Additional or Compensatory Special Education and Related Services (ACSERS)	20-4537	1,181,381	0	0
	ARP Homeless Children and Youth I Grant	20-4545	14,293	0	0
	Total Revenues from Federal Sources		3,936,892	1,462,502	1,593,722
Special Revenue Fund Revenues	Total Grants and Entitlements		8,962,038	1,462,502	1,593,722
Debt Service Fund Transfer and Other Financing	Transfers from Other Funds	40-5200	1,219,762	0	0
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	6,376,961	6,376,961	6,376,961
	Total Revenues from Local Sources		6,376,961	6,376,961	6,376,961
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	871,757	1,890,930	1,357,396
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	1,303,475	173,005
	Total Local Repayment of Debt		8,468,480	9,571,366	7,907,362
	Actual Revenues (Over)/Under Expenditures		-1,219,761	0	0
Debt Service Fund Revenues	Total Repayment of Debt		7,248,719	9,571,366	7,907,362

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
All Fund Revenues	Total Revenues/Sources		175,510,927	192,451,529	184,062,370
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		175,510,927	192,451,529	184,062,370

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	47,578,601	48,986,308	50,440,461
	Special Education-Instruction	11-2XX-100-XXX	12,059,063	13,092,821	13,221,297
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	1,544,794	1,784,094	1,647,000
	School-Sponsored Athletics-Instruction	11-402-100-XXX	5,440,181	5,036,660	4,984,622
	Summer School	11-422-XXX-XXX	0	1,500	1,500
	Instructional Alternative Ed Program	11-423-XXX-XXX	2,205,558	2,227,608	2,123,128
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	8,263,272	11,206,341	12,105,991
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	208,568	208,716	213,437
	Undistributed Expenditures-Health Services	11-000-213-XXX	1,087,623	1,110,389	992,794
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	1,193,355	1,413,168	1,352,428
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	3,017,088	3,162,173	3,711,552
	Undistributed Expenditures-Guidance	11-000-218-XXX	4,036,411	4,299,587	4,404,164
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	3,425,551	3,825,207	3,421,051
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	1,533,761	1,643,131	2,017,903
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	1,290,617	1,376,126	1,321,545
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	17,418	69,664	52,800
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	1,516,222	2,042,456	2,015,045
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	5,670,671	6,810,703	5,567,359
	Undistributed Expenditures-Central Services	11-000-251-XXX	1,440,786	1,749,939	1,389,096
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	692,226	1,028,175	715,213
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	14,201,176	14,929,109	14,623,446
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	13,912,433	14,909,515	16,422,544
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	25,410,063	29,949,618	29,658,926
	Total Undistributed Expenditures			86,917,241	99,734,017
General Fund Current Expenses	Total General Current Expense		155,745,438	170,863,008	172,403,302

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	1,558,155	1,408,831	855,000
	Facilities Acquisition and Construction Services	12-000-400-XXX	1,986,701	9,101,402	1,276,524
	Interest Deposit to Capital Reserve	10-604	0	1,000	1,000
	Total Capital Outlay		3,544,856	10,511,233	2,132,524
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	9,876	43,420	25,460
	General Fund Grand Total		159,300,170	181,417,661	174,561,286
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	184,294	0	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	2,107	0	0
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	1,326	0	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	4,592	0	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	1,300	0	0
	SDA Emergent Needs and Capital Maintenance In School Districts	20-492-XXX-XXX	181,351	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	190,676	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	113,212	141,725	191,017
	Title II	20-XXX-XXX-XXX	92,769	78,834	86,896
	Title III	20-XXX-XXX-XXX	20,271	5,165	5,781
	Title IV	20-XXX-XXX-XXX	13,975	11,879	10,516
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	1,440,351	1,224,899	1,299,512
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	534,396	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	723	0	0
	Additional or Compensatory Special Education and Related Services (ACSERS) Program	20-486-XXX-XXX	1,181,381	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	392,441	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	94,679	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	9,990	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	28,411	0	0
	ARP Homeless Children and Youth I	20-495-xxx-xxx	14,293	0	0
	Total Federal Projects	20-XXX-XXX-XXX	3,936,892	1,462,502	1,593,722

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Expenses	Total Special Revenue Funds		8,962,038	1,462,502	1,593,722
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	7,248,719	9,571,366	7,907,362
	Total Debt Service Funds		7,248,719	9,571,366	7,907,362
All Fund Expenses	Total Expenditures/Appropriations		175,510,927	192,451,529	184,062,370
Expenses Net of Transfers	Total Expenditures Net of Transfers		175,510,927	192,451,529	184,062,370

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	13,785,489	13,360,915	4,012,924	3,497,397
	Repayment of Debt	83,714	1,303,475	173,005	0
Restricted for General Operating Budget	Capital Reserve	15,058,514	12,138,364	6,384,059	6,385,059
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	5,570,118	11,374,698	8,784,473	0
	Unemployment Fund	1,200,284	1,314,970	1,214,970	14,970
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	1,752,567	1,883,820	1,883,820	1,883,820
	Scholarship Fund	392,931	222,711	222,711	222,711
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0



Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2021-22 Actual Costs	2022-23 Actual Costs	2023-24 Original Budget	2023-24 Revised Budget	2024-25 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$18,734	\$20,471	\$21,782	\$22,296	\$22,526
Total Classroom Instruction	\$10,631	\$11,731	\$12,440	\$12,536	\$13,047
Classroom-Salaries and Benefits	\$10,196	\$10,886	\$11,645	\$11,558	\$12,084
Classroom-General Supplies and Textbooks	\$265	\$651	\$512	\$681	\$751
Classroom-Purchased Services	\$170	\$194	\$283	\$297	\$211
Total Support Services	\$2,890	\$3,147	\$3,391	\$3,470	\$3,583
Support Services-Salaries and Benefits	\$2,704	\$2,872	\$3,047	\$3,117	\$3,244
Total Administrative Costs	\$1,607	\$1,747	\$1,982	\$2,222	\$1,875
Administration Salaries and Benefits	\$1,341	\$1,471	\$1,613	\$1,823	\$1,530
Total Operations and Maintenance of Plant	\$2,470	\$2,456	\$2,555	\$2,633	\$2,603
Operations and Maintenance-Salaries and Benefits	\$1,204	\$1,291	\$1,378	\$1,410	\$1,339
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$1,062	\$1,289	\$1,299	\$1,309	\$1,290
Total Equipment Costs	\$183	\$239	\$78	\$217	\$134
Legal Costs	\$29	\$33	\$47	\$49	\$47
Employee Benefits as a percentage of salaries*	24.65%	27.62%	29.29%	30.91%	30.60%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2023-24 revised appropriations and the 2024-25 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Banking	Banking consortium for Lenape Region	0
Business Services	Demographic study for all sending districts and LRHSD	0
Insurance Coverages and Benefits	Joint Health Insurance Fund for Health Insurance	0
	JOF-BCIP Member - Insurance for Auto, General, Boiler & Machinery, Educators Legal, Cyber, Pollution & Workers Compensation	0
Others	Trash collection consortium for Lenape Region	0
Professional Staff Development	Professional development workshops are offered to sending districts	0
Purchasing	Educational Data Services	0
	Educational Services Commission of New Jersey	0
	Burlington County Cooperative Pricing System	0
	Somerset County Cooperative Pricing System	0
	Hunterdon County Educational Services Commission	0
	Camden County Educational Services Commission	0
	Middlesex County Cooperative	0
	PEPPM Technology Cooperative Program	0
	National Association of State Procurement Officials	0
	Keystone Purchasing Network	0
Special Education Services	OT and PT services shared with Shamong BOE	0
Technology Services	E-Rate	0
Transportation Services, including Fuel	Joint Agreements to supply fuel to regional townships	0
	Joint Agreements with surrounding districts to provide transportation for out of district students and to/from school	0
	Shared services with Southampton BOE and Woodland BOE	0

Estimated Tax Rates

Municipality	Category	Amount
Evesham Twp	(A) General Fund School Levy	41,113,878
	(D) Total School Levy	43,016,916
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	5,291,683,807
	(H) Estimated Equalized Valuation (as of 10/01/23)	7,113,434,314
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.7770
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.8129
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5780
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.6047
Medford Lakes	(A) General Fund School Levy	4,145,078
	(D) Total School Levy	4,336,941
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	451,739,195
	(H) Estimated Equalized Valuation (as of 10/01/23)	676,939,797
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.9176
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.9601
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.6123
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.6407
Medford Twp	(A) General Fund School Levy	25,108,223
	(D) Total School Levy	26,270,407
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	3,140,582,317
	(H) Estimated Equalized Valuation (as of 10/01/23)	4,650,317,576
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.7995
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.8365
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5399
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5649
Mt Laurel	(A) General Fund School Levy	45,333,628
	(D) Total School Levy	47,431,986
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	5,837,207,579
	(H) Estimated Equalized Valuation (as of 10/01/23)	7,952,598,853
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.7766

Estimated Tax Rates

Municipality	Category	Amount
Mt Laurel	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.8126
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5700
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5964
Shamong Twp	(A) General Fund School Levy	5,786,885
	(D) Total School Levy	6,054,743
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	662,743,799
	(H) Estimated Equalized Valuation (as of 10/01/23)	965,623,210
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.8732
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.9136
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5993
Southampton	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.6270
	(A) General Fund School Levy	9,108,668
	(D) Total School Levy	9,530,281
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	991,220,291
	(H) Estimated Equalized Valuation (as of 10/01/23)	1,627,551,607
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.9189
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.9615
Tabernacle Twp	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5597
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5856
	(A) General Fund School Levy	6,045,430
	(D) Total School Levy	6,325,255
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	708,806,176
	(H) Estimated Equalized Valuation (as of 10/01/23)	1,039,000,516
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.8529
(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.8924	
Tabernacle Twp	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5819
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.6088

Estimated Tax Rates

Municipality	Category	Amount
Woodland Twp	(A) General Fund School Levy	1,054,018
	(D) Total School Levy	1,104,563
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	154,493,688
	(H) Estimated Equalized Valuation (as of 10/01/23)	192,156,307
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.6822
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.7150
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.5485
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.5748