

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 08**

**063 - Tuscaloosa County Schools**

| Description  | EXPENDABLE TRUST      |                       | VARIANCE<br>Favorable<br>(Unfavorable) | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                         | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|-----------------------|-----------------------|--|---|-------------------------|--|
|  | Budget                | Actual                |  | Budget  | Actual                  |  |
| <b>Revenues</b>  |                       |                       |  |   |                         |  |
| State Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$144,939,630.45  | \$94,138,222.41         | (\$50,801,408.04)                      |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$35,890,506.45   | \$20,054,328.17         | (\$15,836,178.28)                      |
| Local Sources  | \$4,487,123.78        | \$3,958,576.03        | (\$528,547.75)                         | \$67,448,135.73   | \$56,150,294.83         | (\$11,297,840.90)                      |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$345,078.00  | \$293,603.16            | (\$51,474.84)                          |
| <b>Total Revenues:</b>   | <b>\$4,487,123.78</b> | <b>\$3,958,576.03</b> | <b>(\$528,547.75)</b>                  | <b>\$248,623,350.63</b>                                       | <b>\$170,636,448.57</b> | <b>(\$77,986,902.06)</b>               |
| <b>Expenditures</b>  |                       |                       |  |   |                         |  |
| Instructional Services   | \$853,242.00          | \$862,535.53          | (\$9,293.53)                           | \$123,955,742.46  | \$81,113,794.68         | \$42,841,947.78                        |
| Instructional Support Services   | \$2,081,341.00        | \$1,435,901.60        | \$645,439.40                           | \$43,195,735.17   | \$29,088,172.31         | \$14,107,562.86                        |
| Operation & Maintenance Services   | \$61,788.00           | \$61,747.49           | \$40.51                                | \$23,718,532.12   | \$15,870,019.16         | \$7,848,512.96                         |
| Auxiliary Services   | \$168,319.00          | \$227,978.80          | (\$59,659.80)                          | \$28,230,344.81   | \$20,631,601.76         | \$7,598,743.05                         |
| Expendable Administrative Services   | \$34,003.00           | \$45,517.62           | (\$11,514.62)                          | \$6,369,226.78  | \$4,180,702.81          | \$2,188,523.97                         |
| Total Outlay   | \$0.00                | \$0.00                | \$0.00                                 | \$19,377,285.07   | \$7,026,336.07          | \$12,350,949.00                        |
| Expendable Service   | \$306.00              | \$0.00                | \$306.00                               | \$8,075,025.79  | \$5,077,371.29          | \$2,997,654.50                         |
| Other Expenditures   | \$629,560.00          | \$667,327.23          | (\$37,767.23)                          | \$7,686,442.26  | \$5,224,894.28          | \$2,461,547.98                         |
| <b>Total Expenditures:</b>   | <b>\$3,828,559.00</b> | <b>\$3,301,008.27</b> | <b>\$527,550.73</b>                    | <b>\$260,608,334.46</b>                                       | <b>\$168,212,892.36</b> | <b>\$92,395,442.10</b>                 |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |  |   |                         |  |
| Other Financing Sources:   | \$408,578.00          | \$304,904.92          | (\$103,673.08)                         | \$15,690,037.92   | \$8,044,133.72          | (\$7,645,904.20)                       |
| Other Financing Uses:  | \$784,462.00          | \$778,116.07          | \$6,345.93                             | \$14,191,741.14   | \$6,770,582.14          | \$7,421,159.00                         |
| <b>Total Other Financing Sources (Uses):</b>   | <b>(\$375,884.00)</b> | <b>(\$473,211.15)</b> | <b>(\$97,327.15)</b>                   | <b>\$1,498,296.78</b>   | <b>\$1,273,551.58</b>   | <b>(\$224,745.20)</b>                  |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$282,680.78</b>   | <b>\$184,356.61</b>   | <b>(\$98,324.17)</b>                   | <b>(\$10,486,687.05)</b>                                      | <b>\$3,697,107.79</b>   | <b>\$14,183,794.84</b>                 |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$3,129,389.07</b> | <b>\$3,129,019.07</b> | <b>(\$370.00)</b>                      | <b>\$62,709,234.99</b>  | <b>\$62,708,406.55</b>  | <b>(\$828.44)</b>                      |
| <b>Ending Fund Balance:</b>  | <b>\$3,412,069.85</b> | <b>\$3,313,375.68</b> | <b>(\$98,694.17)</b>                   | <b>\$52,222,547.94</b>  | <b>\$66,405,514.34</b>  | <b>\$14,182,966.40</b>                 |

Information in this report has been reconciled to the corresponding bank statements.