

# GRAVES COUNTY BOARD OF EDUCATION



## BALANCE SHEET FOR 2024 11

FUND: 51 FOOD SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
<b>ASSETS</b>				
51	6101	CASH IN BANK	267,406.95	3,078,884.09
51	6171	INVENTORIES FOR CONSUMPTION	.00	101,450.17
51	64000	DEF OUTFLOWS-OPEB LIABILITY	.00	345,876.60
51	6400P	DEF OUTFLOWS/PENSION LIABILITY	.00	461,622.43
TOTAL ASSETS			<b>267,406.95</b>	<b>3,987,833.29</b>
<b>LIABILITIES</b>				
51	75410	UNFUNDED OPEB LIABILITIES	.00	-710,149.88
51	7541P	UNFUNDED PENSION LIABILITIES	.00	-2,554,273.40
51	7551	COMPENSATED ABSENCES	.00	-40,665.00
51	7603	PURCHASE OBLIGATIONS	18,532.13	389,215.10
51	77000	DEF INFLOW - OPEB LIABILITY	.00	-390,115.81
51	7700P	DEF INFLOW - PENSION LIABILITY	.00	-247,471.53
TOTAL LIABILITIES			<b>18,532.13</b>	<b>-3,553,460.52</b>
<b>FUND BALANCE</b>				
51	6302	REVENUES CONTROL	-563,134.24	-6,919,516.93
51	7602	EXPENDITURES CONTROL	295,727.29	3,779,847.67
51	87370	RESTRICTED OPEB ENTERPRISE ONL	.00	754,389.09
51	8737P	RESTRICTED-OTH-PENSION LIAB	.00	2,340,122.50
51	8753	ASSIGNED-PURCH OBL - CURRENT	-18,532.13	-389,215.10
TOTAL FUND BALANCE			<b>-285,939.08</b>	<b>-434,372.77</b>
TOTAL LIABILITIES + FUND BALANCE			<b>-267,406.95</b>	<b>-3,987,833.29</b>

\*\* END OF REPORT - Generated by Paige Williams \*\*