

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

Per California Education Code 42127, on or before July 1 of each year, the governing Board of each school district shall adopt the budget for the subsequent fiscal year.

GENERAL FUND BUDGET ASSUMPTIONS:

Multi-Year Projections - Revenues and Expenditures

The 2024-25 budget assumptions are used to prepare the 2024-25 Adopted Budget and multi-year projections for 2025-26 and 2026-27 fiscal years. The multi-year projections provide a view of the current year (2023-24) budget, 2024-25 adopted budget and the next two years' budget plan (2025-26 and 2026-27). The multi-year projections are built with assumptions from most recent Governor's State 2024-25 May Revision proposals, PCOE Common Message, School Services of California, the State Dept. of Finance (DOF), FCMAT LCFF Calculator, federal funding projections and district trends and data.

The adopted budget and multiyear projection assumptions are listed below.

	23/24 Estimated Actuals	24/25 Adopted	25/26 Projection	26/27 Projection	
REVENUES					
Enrollment	7,869	8,046	8,227	8,412	23-24: CALPADS LCFF enrollment; 24-25 through 26-27, 2.25% growth each year
ADA Yield	94.6%	94.5%	94.5%	94.5%	23/24: Actual ADA rate; Projected rate for 24-25 thru 26-27
ADA (Excl. County ADA)	7,446	7,604	7,775	7,950	
ADA (Incl. County ADA)	7,462	7,620	7,791	7,966	
% Increase (Decrease) Enrollment	4.1%	2.25%	2.25%	2.25%	Projected 2.25% in 24-25, 25-26 & 26-27
# Increase (Decrease) Enrollment	309	177	181	185	
# Increase (Decrease) in ADA	370	157	171	175	Actual P-2 ADA in 23-24, 94.5% in 24-25 and beyond
State Statutory COLA %	8.22%	1.07%	2.93%	3.08%	Per SSC Dartboard
EXPENDITURES					
Certificated New Positions - FTE	8.4	11.2	9.0	7.0	23-24: 3 growth teachers, 1 K ASD teacher, TBHS VP, 1.0 MS SDC teacher, 1.0 MS RSP, 1.0 speech, .40 Psych; 24-25: 8.8 growth teachers, 2.4 special ed teachers, 25-26: 7 growth teachers, 2 TK teachers (for 10:1 ratio), 26-27: 7 growth teachers
Cert. New Positions - New Schools	6.0	0.0	0.0	0.0	
Certificated Step/Column	1.54%	1.69%	1.69%	1.69%	
Classified New Positions - FTE	20.9	7.1	0.9	0.0	23-24: budget tech, personnel tech, CALPADS tech, .50 Tech Dept secretary, health clerks, campus supervisors, paraprofessionals; 24-25 2.0 technology tech I, Ed Services account tech II, .50 Tech Dept secretary, 3.79 paraprofessionals; 25-26: Two .4275 instructional aides for new TK classes
Classified New Positions - New Schools	1.4	0.0	0.0	0.0	TBHS opening/additional grades (11th 22/23, 12th 23/24) 23/24 - TBHS 1 custodian, 3 hr library tech (Unrestricted/RRM)
Classified Step/Column	1.45%	2.44%	1.76%	1.76%	25-26 & 26-27: 3-year average
Classified Statutory Benefits Rate	36.00%	36.34%	36.89%	37.29%	
Certificated Statutory Benefits Rate	22.22%	22.19%	22.19%	22.19%	
Transfers Out	\$775,360	\$666,201	\$1,160,068	\$966,402	Adult Ed (\$25k), Deferred Maint. (\$750k in 23-24, \$500k all other years), Cafeteria (\$140k 24-25, \$635k 25-26, \$520k 26-27)
Contribution to RRM	\$3,581,386	\$3,581,386	\$3,760,455	\$3,948,478	3% of GF Expenditures (Excl STRS On-Behalf and federal pandemic relief funds).

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

PROPOSED BUDGET:

The District's 2024-25 Adopted General Fund Budget is presented below:

	Adopted Budget		
	Unrestricted	2024-25 Restricted	Combined
Revenues			
LCFF Funding - Base	86,613,645	2,109,222	88,722,867
LCFF Funding - Supplemental	5,582,383	-	5,582,383
Federal Revenue	-	3,179,002	3,179,002
State Revenue	2,455,946	9,791,932	12,247,878
Local Revenue	1,828,650	4,999,350	6,828,000
Total Revenue	96,480,624	20,079,506	116,560,130
Expenditures			
Certificated Salaries	40,272,119	8,613,758	48,885,877
Classified Salaries	10,531,683	7,191,977	17,723,660
Benefits	19,778,286	11,057,450	30,835,736
Books and Supplies	5,616,139	3,834,542	9,450,681
Other Services & Oper. Exp	9,196,140	4,328,020	13,524,160
Capital Outlay	-	120,000	120,000
Other Outgo 7xxx	-	2,181,785	2,181,785
Transfer of Indirect 73xx	(1,829,338)	1,612,735	(216,603)
Total Expenditures	83,565,029	38,940,267	122,505,296
Surplus / (Deficit)	12,915,595	(18,860,761)	(5,945,166)
Transfers In	-	-	-
Transfers out	(666,201)	-	(666,201)
Contributions to Restricted	(19,062,396)	19,062,396	-
Net Increase (Decrease) in Fund Balance	(6,813,002)	201,635	(6,611,367)
Beginning Balance	11,797,189	9,291,881	21,089,070
Ending Fund Balance	4,984,187	9,493,516	14,477,703
Components of Ending Fund Balance			
Nonspendable:			
Revolving Cash	5,000		5,000
Stores	-		-
Prepaid Expenditures	210,761		210,761
Committed:			
Supplemental & State Program budget reserves	330,347		330,347
Restricted:			
State, Federal and Local programs		9,493,516	9,493,516
Assigned:			
Unassigned/Unappropriated:			
Economic Uncertainty @ 3%	3,695,145		3,695,145
Unassigned Economic Uncertainty surplus/(deficit)	742,934		742,934
Total Ending Fund Balance	4,984,187	9,493,516	14,477,703

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

When reviewing the proposed 2024-25 adopted budget, it is helpful to identify changes from the 2023-24 Second Interim budget to year-end Estimated Actuals budget. Those changes are reflected in the table below and summarized in and reconciled with comments on the following page.

	Second Interim 2023-24 Combined	Estimated Actuals			Est. Actuals vs 2nd Interim Variance	
		Unrestricted	Restricted	Combined		
Revenues						
LCFF Funding - Base	85,280,840	84,093,957	2,596,822	86,690,779	1,409,939	1
LCFF Funding - Supplemental	5,393,109	5,433,554		5,433,554	40,445	1
Federal Revenue	4,112,647	-	4,136,759	4,136,759	24,112	
State Revenue	12,940,335	2,212,974	11,428,852	13,641,826	701,491	2
Local Revenue	8,527,457	2,314,265	6,597,539	8,911,804	384,347	3
Total Revenue	116,254,388	94,054,750	24,759,972	118,814,722	2,560,334	
Expenditures						
Certificated Salaries	46,792,210	37,988,335	9,047,724	47,036,059	243,849	4
Classified Salaries	16,625,982	10,121,922	6,509,793	16,631,715	5,733	
Benefits	28,841,748	18,615,533	10,489,619	29,105,152	263,404	5
Books and Supplies	16,695,705	3,255,217	9,508,636	12,763,853	(3,931,852)	6
Other Services & Oper. Exp	16,736,562	8,889,995	8,239,334	17,129,329	392,767	7
Capital Outlay	2,926,928	82,142	2,962,523	3,044,665	117,737	8
Other Outgo 7xxx	2,673,545	-	2,167,893	2,167,893	(505,652)	9
Transfer of Indirect 73xx	(147,748)	(2,105,774)	1,959,104	(146,670)	1,078	
Total Expenditures	131,144,932	76,847,370	50,884,626	127,731,996	(3,412,936)	
Surplus / (Deficit)	(14,890,544)	17,207,380	(26,124,654)	(8,917,274)	5,973,270	
Transfers In	25,000	-	25,000	25,000	-	
Transfers out	(775,360)	(775,360)		(775,360)	-	
Contributions to Restricted	-	(17,356,840)	17,356,840	-	-	
Net Increase (Decrease) in Fund Balance	(15,640,904)	(924,820)	(8,742,814)	(9,667,634)	5,973,270	
Beginning Balance	30,756,704	12,722,009	18,034,695	30,756,704	-	
Ending Fund Balance	15,115,800	11,797,189	9,291,881	21,089,070	5,973,270	
Components of Ending Fund Balance						
Nonspendable:						
Revolving Cash	5,000	5,000		5,000	-	
Stores	-			-	-	
Prepaid Expenditures	512,033	512,033		512,033	-	
Committed:						
Supplemental & State Program budget reserves		3,568,805		3,568,805	3,568,805	
Restricted:						
State, Federal and Local programs	8,263,452	-	9,291,881	9,291,881	1,028,429	
Assigned:						
Unassigned/Unappropriated:						
Economic Uncertainty @ 3%	3,957,609	3,855,221		3,855,221	(102,388)	
Unassigned Economic Uncertainty surplus/(deficit)	2,377,706	3,856,130		3,856,130	1,478,424	
Total Ending Fund Balance	15,115,800	11,797,189	9,291,881	21,089,070	5,973,270	

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

Major Changes to Fund Balance from Second Interim to Estimated Actuals 2023-24			
Budgeted Deficit Spending at First Interim (\$15,640,904)			
Revenues			
Federal & State Revenues			
94.6%)	950,000		1
Special Education LCFF and Federal revenue increase - May notification	620,000		
State CTEIG and Lottery programs and STRS On-Behalf Contribution	<u>605,000</u>	2,175,000	2
Local Revenue			
Local program revenue, interest & insurance reimbursements		<u>385,000</u>	3
	<i>Total Change in Revenues</i>		2,560,000
Expenditures			
Certificated Salaries			
Net increase in position control, substitute and contract overage budgets		245,000	4
Classified Salaries			
Net increase in position control and substitute budgets		5,000	4
Employee Benefits			
Health and statutory benefit costs for certificated salary increases above & On-Behalf contribution		265,000	5
Books and Supplies			
Net transfers to other expenditure areas	(505,000)		
Supplemental (LCAP) budgeted carryover - reserved in fund balance	(3,240,000)		
Other programs budgeted carryover (to budget 24/25 exp)	(335,000)		
Update transportation budget (gas, diesel, parts) - projected costs	(80,000)		
2023-24 CTEIG grant - update budget	<u>230,000</u>		
Total Books and Supplies		(3,930,000)	6
Services & Other Operating Expenditures			
Increase in transportation budget - charter bus service (field trips/athletics)	90,000		
Maintenance projects, custodial & utilities budget	155,000		
2023-24 CTEIG grant - update budget	20,000		
Transfers from other objects and miscellaneous changes	<u>125,000</u>		
Total Services and Other Operating Costs		390,000	7
Capital Outlay			
ELOP-funded elementary school play structure costs	135,000		6
Transfers to other objects and miscellaneous changes	<u>(15,000)</u>		
Total Capital Outlay		120,000	8
Reduction in PCOE special education billback - May notification		(505,000)	9
	<i>Total Change in Expenditures</i>		(3,410,000)
	<i>Rounding</i>		\$3,270
	Total Change in Budgeted FB		<u>5,973,270</u>
	Budgeted Deficit Spending at Second Interim		<u>\$ (9,667,634)</u>

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

Multi-Year Projections 2024-25, 2025-26 and 2026-27 Budget Years:

The multi-year projections provide a view of the 2024-25 budget year and subsequent two budget years.

	Adopted Budget 2024-25 Combined	Projection 2025-26 Combined	Projection 2026-27 Combined
Revenues			
LCFF Funding - Base	88,722,867	93,273,524	98,164,494
LCFF Funding - Supplemental	5,582,383	5,825,757	6,007,285
Federal Revenue	3,179,002	2,908,207	2,908,207
State Revenue	12,247,878	12,066,741	12,066,741
Local Revenue	6,828,000	6,828,000	6,828,000
Total Revenues	116,560,130	120,902,229	125,974,727
Expenditures			
Certificated Salaries	48,885,877	50,230,316	51,683,503
Classified Salaries	17,723,660	17,890,067	18,229,662
Benefits	30,835,736	31,261,007	31,609,439
Books and Supplies	9,450,681	6,228,648	6,528,648
Other Services & Oper. Exp	13,524,160	13,414,160	13,414,160
Capital Outlay	120,000	120,000	120,000
Other Outgo 7xxx	2,181,785	2,290,874	2,405,418
Transfer of Indirect 73xx	(216,603)	(216,603)	(216,603)
Required Budget Reductions/Adjustments	-	(2,200,000)	(400,000)
Total Expenditures	122,505,296	119,018,470	123,374,226
Surplus / (Deficit)	(5,945,166)	1,883,759	2,600,501
Transfers In	-	-	-
Transfers out	(666,201)	(1,160,068)	(966,402)
Contributions to Restricted	-	-	-
Net Increase (Decrease) in Fund Balance	(6,611,367)	723,691	1,634,099
Beginning Balance	21,089,070	14,477,703	15,201,394
Ending Fund Balance	14,477,703	15,201,394	16,835,493
Components of Ending Fund Balance			
Nonspendable:			
Revolving Cash	5,000	5,000	5,000
Stores	-	-	-
Prepaid Expenditures	210,761	158,071	105,381
Committed:			
Supplemental & State Program budget reserves	330,347	684,162	1,037,977
Restricted:			
State, Federal and Local programs	9,493,516	10,462,636	11,542,016
Assigned:			
Unassigned/Unappropriated:			
Economic Uncertainty @ 3%	3,695,145	3,605,356	3,730,219
Unrestricted Program & Site Carryover		121,170	242,340
LCFF Supplemental revenues increase			
Unassigned Economic Uncertainty surplus/(deficit)	742,934	164,999	172,560
Total Ending Fund Balance	14,477,703	15,201,394	16,835,493
Unassigned/Economic Uncertainties Reserves as a % of Total Expenditures/Other Outgo	3.6%	3.1%	3.1%

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

Multi-Year Projections 2024-25, 2025-26 and 2026-27 Budget Years:

The budget assumptions presented below are used to prepare the 2024-25 Budget and multi-year projections for 2025-26 and 2026-27 fiscal years. They also include assumptions provided by the PCOE Common Message, School Services of California’s Financial Projection Dartboard, the State Dept. of Finance (DOF), FCMAT’s LCFF Calculator, federal funding projections and district trends and data. Property taxes, state allocations, LCFF Funding estimates, new legislature, federal funding and budget projections, and ballot measures can all have a significant impact on revenue assumptions. The 2024-25 Adopted Budget also reflects the most recent Governor’s 2024-25 May Revision proposals.

Local Control Funding Formula and Cost-of-Living Adjustment

With the release of the Governor’s 2024-25 May Revision, the Department of Finance has revised estimates of the statutory cost-of-living adjustments (COLAs) for 2024-25 and future years. The table below illustrates the current 2023-24 budget year, proposed 2024-25 budget year and next three years:

	2023-24	2024-25	2025-26	2026-27	2027-28
Statutory Cost-of-Living Adjustment (COLA)	8.22%	1.07%	2.93%	3.08%	3.30%

Other State Programs

The Governor’s May Revision proposal includes a cost-of-living adjustment (COLA) of 1.07% for the 2024-25 fiscal year for Special Education, Child Nutrition and other State categorical programs.

Property Taxes

Property taxes revenues have grown moderately for each of the past 5 years. In 2022-23, property tax revenues increased about 8.3% over the prior year and they are expected to increase another 7.0% in 2023-24. Based on current trends and due to the cooling of the housing market, we are projecting increases in property taxes of 5% per year for the next three years.

Enrollment and ADA

Enrollment and attendance information for the current 2023-24 Estimated Actuals, 2024-25 Adopted budget year and the next two projected budget years are listed below:

	23/24 Estimated Actuals	24/25 Adopted	25/26 Projection	26/27 Projection
<u>REVENUES</u>				
Enrollment	7,869	8,046	8,227	8,412
ADA Yield	94.6%	94.5%	94.5%	94.5%
ADA (Excl. County ADA)	7,446	7,604	7,775	7,950
ADA (Incl. County ADA)	7,462	7,620	7,791	7,966
% Increase (Decrease) Enrollment	4.1%	2.25%	2.25%	2.25%
# Increase (Decrease) Enrollment	309	177	181	185

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES 2024-25 Annual Budget Adoption

2023-24 ADA & LCFF Funding

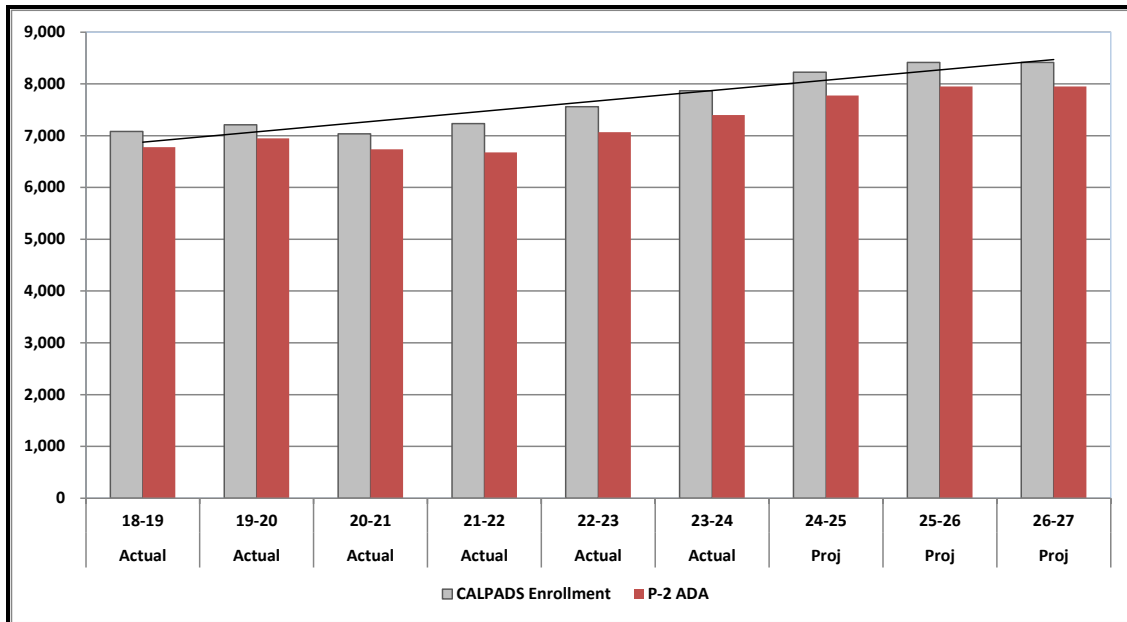
In 2023-24, enrollment increased 309 students, or 4.1% over the prior year. This is significantly greater than the 76 students (1.0%) the district had projected to grow in 2023-24. We have seen increased student enrollment growth due to new housing developments in the Twelve Bridges area. In 2023-24, at 94.6%, our ADA yield rate increased over 2022-23 but still remains significantly lower than the historical 95.5% - 96.0% ADA yield rates the district had prior to the COVID-19 pandemic.

2024-25, 2025-26 and 2026-27 Projected ADA & LCFF Funding

For 2024-25, we continue to see new students enrolling and are projecting a 2.25% increase, or 177 students. An additional 2.25% increase for the next two years will add 181 students for 2025-26 and 185 for 2026-27. For 2024-25, we have projected that the district's ADA yield will be 94.5%. We will evaluate our enrollment growth and update our assumptions, if necessary, at First Interim.

We are projecting our 2024-25 LCFF funding ADA at 7,604, an increase of 157 ADA over 2023-24. For 2025-26 and 2026-27, we are continuing to apply an ADA yield of 94.5%, which will result in 7,775 ADA (an increase of 171 ADA) in 2025-26 and 7,950 ADA (an increase of 175 ADA) in 2026-27.

The below chart shows six years of historical (2017-18 to 2023-24) and three years of projected enrollment (2024-25 to 2026-27) and P-2 ADA:



Require Budget Reductions / Adjustments (2025-26 and 2026-27)

The multi-year projection shows required budget reductions and/or adjustments of \$2.2 M for 2025-26 and \$400,000 for 2026-27 to meet the required Reserve for Economic Uncertainties of 3% and maintain a minimum of unappropriated reserves of \$164,999 or 2025-26 and \$172,560 for 2026-27. The District will re-establish the Budget Advisory Committee (BAC) in the Fall of 2024 to meet and provide recommendations to address budget reductions or adjustments to the Board of Trustees during the 2024-25 fiscal year.

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

Contributions to Restricted Programs

Some categorical programs require contributions from the district unrestricted funds because the funding received does not cover the expenditures for that specific program. A summary of the change in contributions from 2023-24 Estimated Actuals Budget to 2024-25 Adopted Budget is presented below:

Contributions to Restricted Programs 2023-24 Second Interim vs Estimated Actuals						
<u>Program</u>	<u>Resource</u>		<u>2023-24 Second Interim</u>	<u>2023-24 Est Actuals</u>	<u>Change</u>	<u>Comments</u>
Special Ed-Basic Grant (PL94-142)	3310	*	\$3,898,622	\$3,707,151	(\$191,471)	\$120k increase in revenues; \$70k position savings
Special Education	6500	*	\$10,720,172	\$9,603,461	(\$1,116,711)	\$630k increase in revenues, \$500k reduction in projected PCOE billback
Alternative Dispute Resolution	6536	*	(\$38,966)	(\$38,966)	\$0	Transfer 22-23 ending balance to Special Ed
Sp Ed Learning Recovery	6537	*	(\$106,694)	(\$106,694)	\$0	Transfer 22-23 ending balance to Special Ed
Routine Repair & Maintenance (RRM)	8150		\$3,067,034	\$3,581,386	\$514,352	3% of total budgeted expenditures and transfers out
RDA Funds - Facilities	9030		(\$400,000)	(\$400,000)	\$0	
Technology Replacement	9077		\$520,000	\$520,000	\$0	
Chromebook Replacement	9080		\$492,500	\$492,500	\$0	
Misc. Locally Restricted	9010		(\$1,998)	(\$1,998)	\$0	
Total Contribution to Restricted Programs			<u>\$18,150,670</u>	<u>\$17,356,840</u>	<u>(\$793,830)</u>	
Total Special Ed Contribution			<u>\$ 14,473,134</u>	<u>\$ 13,164,952</u>	<u>\$(1,308,182)</u>	

Contribution to Routine Repair & Maintenance (RRM)

The 2024-25 State-required contribution to RRM is funded through a combination of \$3,181,386 of unrestricted funds and \$400,000 of restricted RDA funds. The 2024-25 RRM contribution is budgeted at the amount of the District's estimated actuals 2023-24 contribution. The final 2023-24 general fund contribution will be recalculated at year-end based on 3% of actual 2023-24 general fund expenditures and transfers out.

Negotiations Update

Negotiations for salary and benefits are completed for the 2023-24 school year. No tentative agreements have been reached with any employee group for the 2024-25 school. Once approved, the additional costs of any agreements during the year will be budgeted at that time.

Cash

Due to the timing of property tax receipts, the District often issues Tax Revenue Anticipation Notes (TRAN) to meet its cash flow needs during the year. The District issued a \$7.5 million TRAN in the 2023-24 year. Based on 2024-25 cash projections, the district has opted to issue a \$8.8 million TRAN for the 2024-25 year. The TRAN financing was approved by the Board at its April 16, 2024 meeting.

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

Components of Ending Fund Balance

Details of the Components of Ending Fund Balance for 2024-25, 2025-26 and 2026-27 are listed below:

	Adopted Budget 2024-25 Combined	Projection 2025-26 Combined	Projection 2026-27 Combined
Ending Fund Balance	14,477,703	15,201,394	16,835,493
Components of Ending Fund Balance			
Nonspendable:			
Revolving Cash	5,000	5,000	5,000
Stores	-	-	-
Prepaid Expenditures	210,761	158,071	105,381
Committed:			
Supplemental & State Program budget reserves	330,347	684,162	1,037,977
Restricted:			
State, Federal and Local programs	9,493,516	10,462,636	11,542,016
Assigned:			
Unassigned/Unappropriated:			
Economic Uncertainty @ 3%	3,695,145	3,605,356	3,730,219
Unrestricted Program & Site Carryover			
LCFF Supplemental revenues increase		121,170	242,340
Unassigned Economic Uncertainty surplus/(deficit)	742,934	164,999	172,560
Total Ending Fund Balance	14,477,703	15,201,394	16,835,493
Unassigned/Economic Uncertainties Reserves as a % of Total Expenditures/Other Outgo	3.6%	3.1%	3.1%

When reviewing the components of Ending Fund balance it is important to distinguish those amounts that are *Non-Spendable*, *Restricted*, *Committed*, *Assigned* or *Unassigned/Unappropriated*.

Fund Balance Reserves – Cap on District Reserves

Senate Bill (SB) 751 (Hill, Statutes of 2017) sets the threshold for triggering the cap on district reserves and the limits of how much school districts can maintain in their local reserves. The State now requires that a district our size limit our *Unassigned* or *Assigned* fund balance reserves to 10% of total expenditures and other outgo. This limit includes the 3% *Reserve for Economic Uncertainties*. As noted above, the District is meeting the 10% cap of *Unassigned* and *Assigned* reserves at 3.6% in 2024-25, 3.1% in 2025-26 and 3.1% in 2026-27.

Committed Reserves and Unassigned/Unappropriated Reserve

The district has *Committed* reserves for additional required LCFF Supplemental program expenditures in all three budget years.

For the 2024-25 budget year and next two budget years, the district is meeting the minimum 3% *Reserve for Economic Uncertainties*. While this reserve is over \$3.6 million for all three years, this amount only represents approximately 2 weeks of employee payroll. Amounts that are not specifically identified for designated uses as noted above are included in the *Reserve – Unassigned Economic Uncertainty Surplus*. This reserve is for 2024-25 negotiated compensation increases, labor contract compliance/staffing and class size agreements, special education program cost increases, site and district operational costs, cash flow purposes, and any other unanticipated expenditures that may arise during the school year that are not directly budgeted.

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

Other Funds Of The District – 2024-25 Adopted Budget

The district uses separate funds to identify and track fiscal activity related to separate enterprises. The Board adopts a budget each year for each fund. Each fund has been reviewed and budgets have been developed based on the fund needs for the 2024-25 school year. Budget revisions are made during the year at First Interim, Second Interim and Estimated Actuals reporting.

A summary of the fund balances is listed below.

	2024-25 ADOPTED BUDGET			
	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Fund 11 - Adult Education Fund	\$ 22,044	\$ 221,590	\$ 221,590	\$ 22,044
Fund 12 - Child Development Fund	\$ 11,271	\$ -	\$ -	\$ 11,271
Fund 13 - Cafeteria Fund	\$ 525,739	\$ 5,255,841	\$ 5,736,258	\$ 45,322
Fund 14 - Deferred Maintenance Fund	\$ 346,499	\$ 500,000	\$ -	\$ 846,499
Fund 17 - Special Reserve for Other Than Capital Outlay	\$ 758,029	\$ 19,000	\$ -	\$ 777,029
Fund 21 - Building Fund	\$ 2,751	\$ -	\$ -	\$ 2,751
Fund 22 - Building Fund	\$ 13,141,364	\$ 165,000	\$ 12,000,000	\$ 1,306,364
Fund 25 - Capital Facilities Fund	\$ 10,419,625	\$ 600,000	\$ 1,694,436	\$ 9,325,189
Fund 35 - County Schools Facilities Fund	\$ 415,814	\$ -	\$ -	\$ 415,814
Fund 40 - Special Reserve for Capital Outlay Projects	\$ 1,950,705	\$ 50,000	\$ -	\$ 2,000,705
Fund 49 - Debt Service Fund for Blended Component Units	\$ 28,698,287	\$ 7,700,000	\$ 8,204,566	\$ 28,193,721
Fund 71 - Retiree Benefit Fund	\$ 7,649	\$ 200	\$ -	\$ 7,849
Fund 73 - Foundation Private-Purpose Trust Fund	\$ 164,281	\$ 4,200	\$ 3,000	\$ 165,481

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

The details and purpose for all other funds are listed below and on the following pages.

Fund 11 - Adult Education Fund	2023-24	2024-25
Fund is used to account for all revenues and expenses for adult education programs.	Estimated Actuals	Adopted Budget
Beginning Fund Balance, July 1	22,044	22,044
Revenues & Transfers In	128,800	221,590
Expenses		
Salaries	73,922	119,656
Benefits	37,007	73,942
Supplies	6,595	13,495
Other Services, Outgo, Transfers Out	11,276	14,497
Total Expenses	128,800	221,590
Surplus (deficit)	-	-
Ending Fund Balance, June 30,	22,044	22,044
Fund 12 - Child Development Fund	2023-24	2024-25
Fund is used to account for all revenues and expenses to operate child development programs.	Estimated Actuals	Adopted Budget
Beginning Fund Balance, July 1	11,271	11,271
Revenues & Transfers In	-	-
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	-	-
Other Services, Outgo, Transfers Out	-	-
Total Expenses	-	-
Surplus (deficit)	-	-
Ending Fund Balance, June 30,	11,271	11,271

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

Fund 13 - Cafeteria Fund	2023-24	2024-25
Fund is used to account for all revenues and expenses to operate the food service program.	Estimated Actuals	Adopted Budget
Beginning Fund Balance, July 1	726,746	525,739
Revenues	5,249,682	5,115,000
Transfers In	-	140,841
Total Revenues & Transfers In	5,249,682	5,255,841
Expenses		
Salaries	1,520,051	1,870,415
Benefits	762,354	961,385
Supplies	2,578,916	2,359,500
Other Services, Capital Outlay, Transfers Out	589,368	544,958
Total Expenses	5,450,689	5,736,258
Surplus (deficit)	(201,007)	(480,417)
Ending Fund Balance, June 30,	525,739	45,322
Fund 14 - Deferred Maintenance Fund	2023-24	2024-25
Fund is used to account for all revenues that are restricted or committed for deferred maintenance purposes	Estimated Actuals	Adopted Budget
Beginning Fund Balance, July 1	228,356	346,499
Revenues		
Transfers In	750,000	500,000
Total Revenues & Transfers In	750,000	500,000
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	4,934	-
	626,923	-
Total Expenses	631,857	-
Surplus (deficit)	118,143	500,000
Ending Fund Balance, June 30,	346,499	846,499

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

Fund 17 - Special Reserve for Other Than Capital Outlay Projects	2023-24	2024-25
Fund is used to account for special reserves such as new schools reserve and wetlands reserve.	Estimated Actuals	Adopted Budget
Beginning Fund Balance, July 1	738,029	758,029
Revenues & Transfers In	20,000	19,000
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	-	-
Other Services, Outgo, Transfers Out	-	-
Total Expenses	-	-
Surplus (deficit)	20,000	19,000
Ending Fund Balance, June 30,	758,029	777,029
Fund 21 - Building Fund	2023-24	2024-25
Fund is used to account for proceeds from bond and other long term financing used for construction projects.	Estimated Actuals	Adopted Budget
Beginning Fund Balance, July 1	1,029,675	2,751
Revenues & Transfers In	-	-
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	-	-
Other Services, Capital Outlay, Transfers Out	1,026,924	-
Total Expenses	1,026,924	-
Surplus (deficit)	(1,026,924)	-
Ending Fund Balance, June 30,	2,751	2,751

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

Fund 22 - Building Fund	2023-24	2024-25
Fund is used to account for proceeds from bond and other long term financing used for construction projects, Specifically bridge financing for State construction projects.	Estimated Actuals	Adopted Budget
Beginning Fund Balance, July 1	24,728,232	13,141,364
Revenues & Transfers In	67,134,519	165,000
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	75,000	-
Other Services, Capital Outlay, Transfers Out	78,646,387	12,000,000
Total Expenses	<u>78,721,387</u>	<u>12,000,000</u>
Surplus (deficit)	(11,586,868)	(11,835,000)
Ending Fund Balance, June 30,	<u>13,141,364</u>	<u>1,306,364</u>
Fund 25 - Capital Facilities Fund	2023-24	2024-25
Fund is used to account for developer fee payments received from developers. Expenditures are made for Facilities department positions and student growth facility expenses. Any excess is transferred to Fund 49 for debt service.	Estimated Actuals	Adopted Budget
Beginning Fund Balance, July 1	11,221,185	10,419,625
Revenues & Transfers In	2,895,366	600,000
Expenses		
Salaries	356,248	361,282
Benefits	160,008	159,854
Supplies	75,191	62,000
Other Services, Capital Outlay, Transfers Out	3,105,479	1,111,300
Total Expenses	<u>3,696,926</u>	<u>1,694,436</u>
Surplus (deficit)	(801,560)	(1,094,436)
Ending Fund Balance, June 30,	<u>10,419,625</u>	<u>9,325,189</u>

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

Fund 35 - County School Facilities Fund	2023-24	2024-25
Fund receives apportionments from the State of California for new school facility construction and modernization projects. This fund also includes project savings balances designated by the board to be used on priority projects.	Estimated Actuals	Adopted Budget
Beginning Fund Balance, July 1	289,710	415,814
Revenues & Transfers In	65,259,133	-
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	-	-
Other Services, Capital Outlay, Transfers Out	65,133,029	-
Total Expenses	65,133,029	-
Surplus (deficit)	126,104	-
Ending Fund Balance, June 30,	415,814	415,814
Fund 40 - Special Reserve for Capital Outlay Projects	2023-24	2024-25
Fund is used to account for the accumulation and expenditure of funds for capital outlay purposes.	Estimated Actuals	Adopted Budget
Beginning Fund Balance, July 1	1,925,705	1,950,705
Revenues & Transfers In	50,000	50,000
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	-	-
Other Services, Outgo, Transfers Out	25,000	-
Total Expenses	25,000	-
Surplus (deficit)	25,000	50,000
Ending Fund Balance, June 30,	1,950,705	2,000,705

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

Fund 49 - Debt Service Fund for Blended Component Units	2023-24 Estimated Actuals	2024-25 Adopted Budget
Fund is used to account for payment of principal and interest on long-term debt.		
Beginning Fund Balance, July 1	24,755,646	28,698,287
Revenues & Transfers In	11,436,946	7,700,000
Expenses		
Salaries	-	-
Benefits	-	-
Supplies	-	-
Other Services, Outgo, Transfers Out	7,494,305	8,204,566
Total Expenses	7,494,305	8,204,566
Surplus (deficit)	3,942,641	(504,566)
Ending Fund Balance, June 30,	28,698,287	28,193,721
Fund 71 - Retiree Benefit Fund	2023-24 Estimated Actuals	2024-25 Adopted Budget
Fund is used to account for postemployment benefit plan trust activity.		
Beginning Fund Balance, July 1	7,449	7,649
Revenues & Transfers In	200	200
Expenses		
Benefits	-	-
Other Services, Outgo, Transfers Out	-	-
Total Expenses	-	-
Surplus (deficit)	200	200
Ending Fund Balance, June 30,	7,649	7,849

**WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
2024-25 Annual Budget Adoption**

Fund 73 - Foundation Private-Purpose Trust Fund	2023-24	2024-25
Fund is used to accounts for gifts and donations designated for student scholarships.	Estimated Actuals	Adopted Budget
Beginning Fund Balance, July 1	164,281	164,281
Revenues & Transfers In	2,200	4,200
Expenses		
Supplies	-	-
Other Services, Outgo, Transfers Out	1,000	3,000
Total Expenses	1,000	3,000
Surplus (deficit)	1,200	1,200
Ending Fund Balance, June 30,	165,481	165,481