

June 18, 2024

2024-25 Adopted Budget

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WESTERN PLACER
Unified School District

2024/25 Adopted Budget

The proposed 2024-25 budget is based on the Governor's May Revision Budget Proposals and incorporates recommendations from the Placer County Office of Education.

The Legislature has until June 15 to pass the budget. Once this is done, the governor has twelve working days to sign it. Once the final State budget is signed, school districts have 45 days to amend and resubmit their budget for any significant changes.



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WPUSD 2024-25 Budget Assumptions

- The 2024-25 budget assumptions are used to prepare the 2024-25 Adopted Budget and multi-year projections for 2025-26 and 2026-27 fiscal years.
- The multi-year projections provide a view of the current year (2023-24) budget, 2024-25 adopted budget and the next two years' budget plan (2025-26 and 2026-27).
- Detailed 2024-25 budget and enrollment assumptions for all funds were presented at a public hearing and board meeting on June 4, 2024.
- Adopted Budget does not include any changes currently being negotiated at the State level.



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WPUSD 2024-25 Budget Assumptions – Revenues

	23/24 Estimated Actuals	24/25 Adopted	25/26 Projection	26/27 Projection	
REVENUES					
Enrollment	7,869	8,046	8,227	8,412	23-24: CALPADS LCFF enrollment; 24-25 through 26-27, 2.25% growth each year
ADA Yield	94.6%	94.5%	94.5%	94.5%	23/24: Actual ADA rate; Projected rate for 24-25 thru 26-27
ADA (Excl. County ADA)	7,446	7,604	7,775	7,950	
ADA (Incl. County ADA)	7,462	7,620	7,791	7,966	
% Increase (Decrease) Enrollment	4.1%	2.25%	2.25%	2.25%	Projected 2.25% in 24-25, 25-26 & 26-27
# Increase (Decrease) Enrollment	309	177	181	185	
# Increase (Decrease) in ADA	370	157	171	175	Actual P-2 ADA in 23-24, 94.5% in 24-25 and beyond
State Statutory COLA %	8.22%	1.07%	2.93%	3.08%	Per SSC Dartboard



WPUSD 2024-25 Budget Assumptions – Expenditures

	23/24 Estimated Actuals	24/25 Adopted	25/26 Projection	26/27 Projection	
EXPENDITURES					
Certificated New Positions - FTE	8.4	11.2	9.0	7.0	23-24: 3 growth teachers, 1 K ASD teacher, TBHS VP, 1.0 MS SDC teacher, 1.0 MS RSP, 1.0 speech, .40 Psych; 24-25: 8.8 growth teachers, 2.4 special ed teachers, 25-26: 7 growth teachers, 2 TK teachers (for 10:1 ratio), 26-27: 7 growth teachers
Cert. New Positions - New Schools	6.0	0.0	0.0	0.0	
Certificated Step/Column	1.54%	1.69%	1.69%	1.69%	
Classified New Positions - FTE	20.9	7.1	0.9	0.0	23-24: budget tech, personnel tech, CALPADS tech, .50 Tech Dept secretary, health clerks, campus supervisors, paraprofessionals; 24-25 2.0 technology tech I, Ed Services account tech II, .50 Tech Dept secretary, 3.79 paraprofessionals; 25-26: Two .4275 instructional aides for new TK classes
Classified New Positions - New Schools	1.4	0.0	0.0	0.0	TBHS opening/additional grades (11th 22/23, 12th 23/24) 23/24 - TBHS 1 custodian, 3 hr library tech (Unrestricted/RRM)
Classified Step/Column	1.45%	2.44%	1.76%	1.76%	25-26 & 26-27: 3-year average
Classified Statutory Benefits Rate	36.00%	36.34%	36.89%	37.29%	
Certificated Statutory Benefits Rate	22.22%	22.19%	22.19%	22.19%	
Transfers Out	\$775,360	\$666,201	\$1,160,068	\$966,402	Adult Ed (\$25k), Deferred Maint. (\$750k in 23-24, \$500k all other years), Cafeteria (\$140k 24-25, \$635k 25-26, \$520k 26-27)
Contribution to RRM	\$3,581,386	\$3,581,386	\$3,760,455	\$3,948,478	3% of GF Expenditures (Excl STRS On-Behalf and federal pandemic relief funds).



2024-2025 General Fund Adopted Budget

	Adopted Budget		
	Unrestricted	Restricted	Combined
Revenues			
LCFF Funding - Base	86,613,645	2,109,222	88,722,867
LCFF Funding - Supplemental	5,582,383	-	5,582,383
Federal Revenue	-	3,179,002	3,179,002
State Revenue	2,455,946	9,791,932	12,247,878
Local Revenue	1,828,650	4,999,350	6,828,000
Total Revenues	96,480,624	20,079,506	116,560,130
Expenditures			
Certificated Salaries	40,272,119	8,613,758	48,885,877
Classified Salaries	10,531,683	7,191,977	17,723,660
Benefits	19,778,286	11,057,450	30,835,736
Books and Supplies	5,616,139	3,834,542	9,450,681
Other Services & Oper. Exp	9,196,140	4,328,020	13,524,160
Capital Outlay	-	120,000	120,000
Other Outgo 7xxx	-	2,181,785	2,181,785
Transfer of Indirect 73xx	(1,829,338)	1,612,735	(216,603)
Total Expenditures	83,565,029	38,940,267	122,505,296
Surplus / (Deficit)	12,915,595	(18,860,761)	(5,945,166)
Transfers In	-	-	-
Transfers out	(666,201)	-	(666,201)
Contributions to Restricted	(19,062,396)	19,062,396	-
Net Increase (Decrease) in Fund Balance	(6,813,002)	201,635	(6,611,367)
Beginning Balance	11,797,189	9,291,881	21,089,070
Ending Fund Balance	4,984,187	9,493,516	14,477,703
Components of Ending Fund Balance			
Nonspendable:			
Revolving Cash	5,000	-	5,000
Stores	-	-	-
Prepaid Expenditures	210,761	-	210,761
Committed:			
Supplemental & State Program budget reserves	330,347	-	330,347
Restricted:			
State, Federal and Local programs	-	9,493,516	9,493,516
Assigned:			
Unassigned/Unappropriated:			
Economic Uncertainty @ 3%	3,695,145	-	3,695,145
Unassigned Economic Uncertainty surplus/(deficit)	742,934	-	742,934
Total Ending Fund Balance	4,984,187	9,493,516	14,477,703



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2023-2024 Estimated Actuals Budget ⁷

	Second Interim 2023-24 Combined	Estimated Actuals			Est. Actuals vs 2nd Interim Variance	
		Unrestricted	2023-24 Restricted	Combined		
Revenues						
LCFF Funding - Base	85,280,840	84,093,957	2,596,822	86,690,779	1,409,939	1
LCFF Funding - Supplemental	5,393,109	5,433,554		5,433,554	40,445	1
Federal Revenue	4,112,647	-	4,136,759	4,136,759	24,112	
State Revenue	12,940,335	2,212,974	11,428,852	13,641,826	701,491	2
Local Revenue	8,527,457	2,314,265	6,597,539	8,911,804	384,347	3
Total Revenue	116,254,388	94,054,750	24,759,972	118,814,722	2,560,334	
Expenditures						
Certificated Salaries	46,792,210	37,988,335	9,047,724	47,036,059	243,849	4
Classified Salaries	16,625,982	10,121,922	6,509,793	16,631,715	5,733	
Benefits	28,841,748	18,615,533	10,489,619	29,105,152	263,404	5
Books and Supplies	16,695,705	3,255,217	9,508,636	12,763,853	(3,931,852)	6
Other Services & Oper. Exp	16,736,562	8,889,995	8,239,334	17,129,329	392,767	7
Capital Outlay	2,926,928	82,142	2,962,523	3,044,665	117,737	8
Other Outgo 7xxx	2,673,545	-	2,167,893	2,167,893	(505,652)	9
Transfer of Indirect 73xx	(147,748)	(2,105,774)	1,959,104	(146,670)	1,078	
Total Expenditures	131,144,932	76,847,370	50,884,626	127,731,996	(3,412,936)	
Surplus / (Deficit)	(14,890,544)	17,207,380	(26,124,654)	(8,917,274)	5,973,270	
Transfers In	25,000	-	25,000	25,000	-	
Transfers out	(775,360)	(775,360)		(775,360)	-	
Contributions to Restricted	-	(17,356,840)	17,356,840	-	-	
Net Increase (Decrease) in Fund Balance	(15,640,904)	(924,820)	(8,742,814)	(9,667,634)	5,973,270	
Beginning Balance	30,756,704	12,722,009	18,034,695	30,756,704	-	
Ending Fund Balance	15,115,800	11,797,189	9,291,881	21,089,070	5,973,270	
Components of Ending Fund Balance						
Nonspendable:						
Revolving Cash	5,000	5,000		5,000	-	
Stores	-	-		-	-	
Prepaid Expenditures	512,033	512,033		512,033	-	
Committed:						
Supplemental & State Program budget reserves		3,568,805		3,568,805	3,568,805	
Restricted:						
State, Federal and Local programs	8,263,452	-	9,291,881	9,291,881	1,028,429	
Assigned:						
Unassigned/Unappropriated:						
Economic Uncertainty @ 3%	3,957,609	3,855,221		3,855,221	(102,388)	
Unassigned Economic Uncertainty surplus/(deficit)	2,377,706	3,856,130		3,856,130	1,478,424	
Total Ending Fund Balance	15,115,800	11,797,189	9,291,881	21,089,070	5,973,270	

Major Changes in 2023-24 Budget

Revenues:

LCFF Funding Increase - Special Education P-2 TK ADA & Inc ADA % 94.6%	\$ 950,000	(1)
Federal Revenues	620,000	
State Revenues	605,000	(2)
Local Revenue	385,334	(3)
Total Change in Revenues	\$2,560,334	

Expenditures:

Salaries & Benefit	\$ 515,000	(4.5)
Books & Supplies, Operating & Capital Outlay	(3,927,936)	(6-9)
Total Change in Expenditures	(\$3,412,936)	

Total Net Increase in Projected 23/24 EFB **\$5,973,270**

Estimated Ending Fund Balance June 30, 2024 - \$21,089,070



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2024-2025 Adopted Budget - LCFF Funding & COLA's

Local Control Funding Formula and Cost-of-Living Adjustment

With the release of the Governor's 2024-25 May Revision, the Department of Finance has revised estimates of the statutory cost-of-living adjustments (COLAs) for 2024-25 and future years. The table below illustrates the current 2023-24 budget year, proposed 2024-25 budget year and next three years:

	2023-24	2024-25	2025-26	2026-27	2027-28
Statutory Cost-of-Living Adjustment (COLA)	8.22%	1.07%	2.93%	3.08%	3.30%

Other State Programs

The Governor's May Revision proposal includes a cost-of-living adjustment (COLA) of 1.07% for the 2024-25 fiscal year for Special Education, Child Nutrition and other State categorical programs.



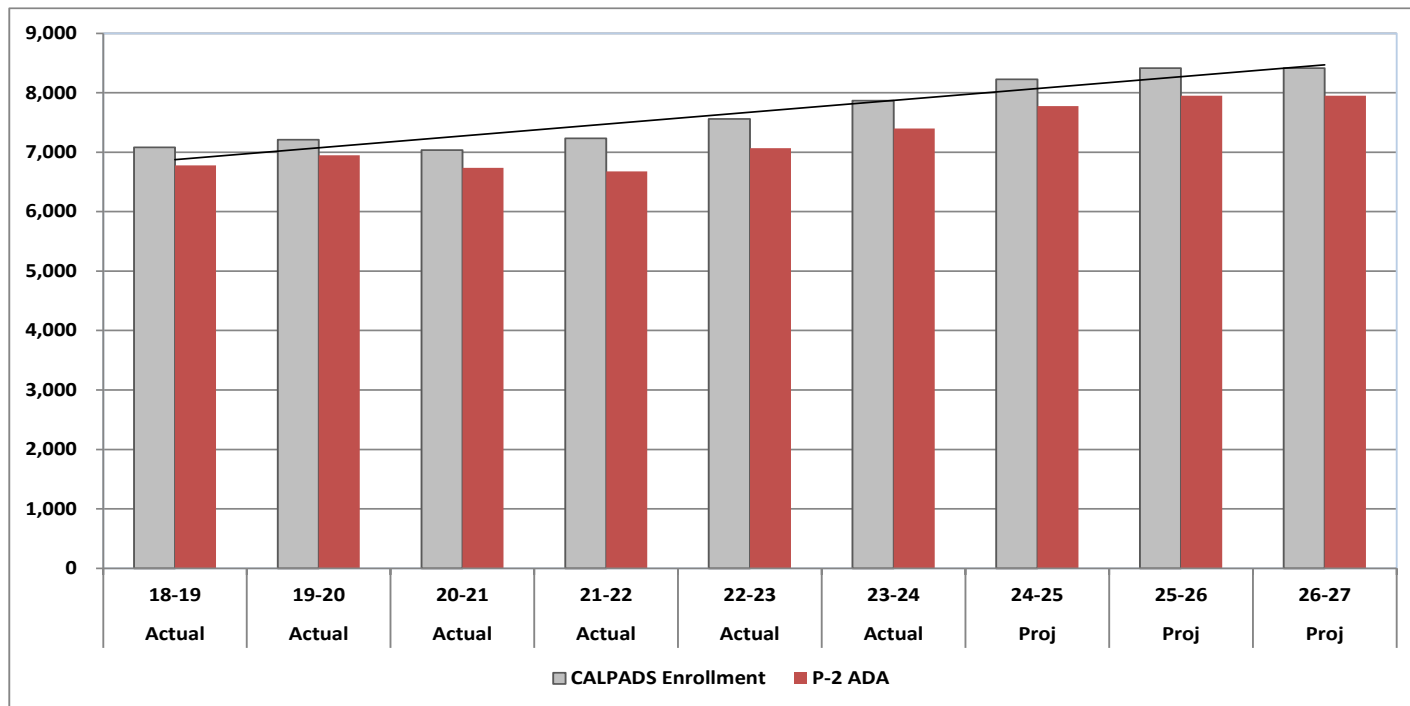
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2024-2025 Adopted Budget - Enrollment and ADA

	23/24 Estimated Actuals	24/25 Adopted	25/26 Projection	26/27 Projection
REVENUES				
Enrollment	7,869	8,046	8,227	8,412
ADA Yield	94.6%	94.5%	94.5%	94.5%
ADA (Excl. County ADA)	7,446	7,604	7,775	7,950
ADA (Incl. County ADA)	7,462	7,620	7,791	7,966
% Increase (Decrease) Enrollment	4.1%	2.25%	2.25%	2.25%
# Increase (Decrease) Enrollment	309	177	181	185



2024-2025 Enrollment and ADA



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2024-2025 Adopted Budget – Contributions to Restricted Programs

Contributions to Restricted Programs 2023-24 Second Interim vs Estimated Actuals						
<u>Program</u>	<u>Resource</u>		<u>2023-24 Second Interim</u>	<u>2023-24 Est Actuals</u>	<u>Change</u>	<u>Comments</u>
Special Ed-Basic Grant (PL94-142)	3310	*	\$3,898,622	\$3,707,151	(\$191,471)	\$120k increase in revenues; \$70k position savings
Special Education	6500	*	\$10,720,172	\$9,603,461	(\$1,116,711)	\$630k increase in revenues, \$500k reduction in projected PCOE billback
Alternative Dispute Resolution	6536	*	(\$38,966)	(\$38,966)	\$0	Transfer 22-23 ending balance to Special Ed
Sp Ed Learning Recovery	6537	*	(\$106,694)	(\$106,694)	\$0	Transfer 22-23 ending balance to Special Ed
Routine Repair & Maintenance (RRM)	8150		\$3,067,034	\$3,581,386	\$514,352	3% of total budgeted expenditures and transfers out
RDA Funds - Facilities	9030		(\$400,000)	(\$400,000)	\$0	
Technology Replacement	9077		\$520,000	\$520,000	\$0	
Chromebook Replacement	9080		\$492,500	\$492,500	\$0	
Misc. Locally Restricted	9010		(\$1,998)	(\$1,998)	\$0	
Total Contribution to Restricted Programs			<u>\$18,150,670</u>	<u>\$17,356,840</u>	<u>(\$793,830)</u>	
Total Special Ed Contribution			<u>\$ 14,473,134</u>	<u>\$ 13,164,952</u>	<u>(\$ 1,308,182)</u>	



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	Adopted Budget 2024-25 Combined	Projection 2025-26 Combined	Projection 2026-27 Combined
Revenues			
LCFF Funding - Base	88,722,867	93,273,524	98,164,494
LCFF Funding - Supplemental	5,582,383	5,825,757	6,007,285
Federal Revenue	3,179,002	2,908,207	2,908,207
State Revenue	12,247,878	12,066,741	12,066,741
Local Revenue	6,828,000	6,828,000	6,828,000
Total Revenues	116,560,130	120,902,229	125,974,727
Expenditures			
Certificated Salaries	48,885,877	50,230,316	51,683,503
Classified Salaries	17,723,660	17,890,067	18,229,662
Benefits	30,835,736	31,261,007	31,609,439
Books and Supplies	9,450,681	6,228,648	6,528,648
Other Services & Oper. Exp	13,524,160	13,414,160	13,414,160
Capital Outlay	120,000	120,000	120,000
Other Outgo 7xxx	2,181,785	2,290,874	2,405,418
Transfer of Indirect 73xx	(216,603)	(216,603)	(216,603)
Required Budget Reductions/Adjustments	-	(2,200,000)	(400,000)
Total Expenditures	122,505,296	119,018,470	123,374,226
Surplus / (Deficit)	(5,945,166)	1,883,759	2,600,501
Transfers In	-	-	-
Transfers out	(666,201)	(1,160,068)	(966,402)
Contributions to Restricted	-	-	-
Net Increase (Decrease) in Fund Balance	(6,611,367)	723,691	1,634,099
Beginning Balance	21,089,070	14,477,703	15,201,394
Ending Fund Balance	14,477,703	15,201,394	16,835,493
Components of Ending Fund Balance			
Nonspendable:			
Revolving Cash	5,000	5,000	5,000
Stores	-	-	-
Prepaid Expenditures	210,761	158,071	105,381
Committed:			
Supplemental & State Program budget reserves	330,347	684,162	1,037,977
Restricted:			
State, Federal and Local programs	9,493,516	10,462,636	11,542,016
Assigned:			
Unassigned/Unappropriated:			
Economic Uncertainty @ 3%	3,695,145	3,605,356	3,730,219
Unrestricted Program & Site Carryover	-	-	-
LCFF Supplemental revenues increase	-	121,170	242,340
Unassigned Economic Uncertainty surplus/(deficit)	742,934	164,999	172,560
Total Ending Fund Balance	14,477,703	15,201,394	16,835,493
Unassigned/Economic Uncertainties Reserves as a % of Total Expenditures/Other Outgo	3.6%	3.1%	3.1%

Multi-Year Projections

Required Budget Reductions / Adjustments

TO

To Meet Required 3% Reserve for Economic Uncertainty in all three budget years



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Budget Reductions/Adjustments - 2025-26 and 2026-27

- The multi-year projection shows required budget reductions and/or adjustments of \$2.2 M for 2025-26 and \$400,000 for 2026-27 to meet the required Reserve for Economic Uncertainties of 3% and maintain a minimum of unappropriated reserves of \$164,999 for 2025-26 and \$172,560 for 2026-27.
- The District will re-establish the Budget Advisory Committee (BAC) in the Fall of 2024 to meet and provide recommendations to address budget reductions or adjustments for Board approval during the 2024-25 fiscal year.



2024-2025 Adopted Budget – Components for Ending Fund Balance

	Adopted Budget 2024-25 Combined	Projection 2025-26 Combined	Projection 2026-27 Combined
Ending Fund Balance	14,477,703	15,201,394	16,835,493
Components of Ending Fund Balance			
Nonspendable:			
Revolving Cash	5,000	5,000	5,000
Stores	-	-	-
Prepaid Expenditures	210,761	158,071	105,381
Committed:			
Supplemental & State Program budget reserves	330,347	684,162	1,037,977
Restricted:			
State, Federal and Local programs	9,493,516	10,462,636	11,542,016
Assigned:			
Unassigned/Unappropriated:			
Economic Uncertainty @ 3%	3,695,145	3,605,356	3,730,219
Unrestricted Program & Site Carryover			
LCFF Supplemental revenues increase		121,170	242,340
Unassigned Economic Uncertainty surplus/(deficit)	742,934	164,999	172,560
Total Ending Fund Balance	14,477,703	15,201,394	16,835,493
Unassigned/Economic Uncertainties Reserves as a % of Total Expenditures/Other Outgo	3.6%	3.1%	3.1%

Please Note: WPUSD will meet the District reserve requirement for 25/26 and 26/27 budget year if Board-approved budget reductions and/or adjustments are made in 25/26 and 26/27.



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2024-2025 Adopted Budget – Other Funds

	2024-25 ADOPTED BUDGET			
	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
Fund 11 - Adult Education Fund	\$ 22,044	\$ 221,590	\$ 221,590	\$ 22,044
Fund 12 - Child Development Fund	\$ 11,271	\$ -	\$ -	\$ 11,271
Fund 13 - Cafeteria Fund	\$ 525,739	\$ 5,255,841	\$ 5,736,258	\$ 45,322
Fund 14 - Deferred Maintenance Fund	\$ 346,499	\$ 500,000	\$ -	\$ 846,499
Fund 17 - Special Reserve for Other Than Capital Outlay	\$ 758,029	\$ 19,000	\$ -	\$ 777,029
Fund 21 - Building Fund	\$ 2,751	\$ -	\$ -	\$ 2,751
Fund 22 - Building Fund	\$ 13,141,364	\$ 165,000	\$ 12,000,000	\$ 1,306,364
Fund 25 - Capital Facilities Fund	\$ 10,419,625	\$ 600,000	\$ 1,694,436	\$ 9,325,189
Fund 35 - County Schools Facilities Fund	\$ 415,814	\$ -	\$ -	\$ 415,814
Fund 40 - Special Reserve for Capital Outlay Projects	\$ 1,950,705	\$ 50,000	\$ -	\$ 2,000,705
Fund 49 - Debt Service Fund for Blended Component Units	\$ 28,698,287	\$ 7,700,000	\$ 8,204,566	\$ 28,193,721
Fund 71 - Retiree Benefit Fund	\$ 7,649	\$ 200	\$ -	\$ 7,849
Fund 73 - Foundation Private-Purpose Trust Fund	\$ 164,281	\$ 4,200	\$ 3,000	\$ 165,481





The Future

Finishing the Budget Cycle:

- Once State budget is signed by the Governor, we will report back within 45 days to report the effect of State Budget approval (August 2024)
- WPUSD 2023-24 Unaudited Actuals will be presented in September 2024

Questions or Comments?

Board Approval

Recommend Board Adopt the 2024-2025 Budget as presented