

Tigard-Tualatin School District 23 J
Resolution 2324-22

Resolution Adopting the Budget, Making Appropriations, and Imposing and Categorizing Taxes

Adopting the Budget

BE IT RESOLVED that the Board of Directors of the Tigard-Tualatin School District 23J, Washington and Clackamas Counties, Oregon, hereby adopts the budget for the 2024-25 fiscal year in the total amount of \$317,453,516 for all funds now on file at the Hibbard Administration Building.

Making Appropriations

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2024, and for the purposes shown below are hereby appropriated:

<u>General Fund</u>	
Instruction	108,054,645
Support Services	68,729,882
Enterprise and Community Services	407,523
Transfers	154,000
Contingency	3,444,668
Total Appropriation	<u>180,790,718</u>
* Unappropriated Ending Fund Balance	<u>10,442,665</u>
Total General Fund	<u><u>191,233,383</u></u>
<u>Special Revenue Funds</u>	
Instruction	23,164,564
Support Services	17,982,017
Enterprise and Community Services	8,227,243
Transfers	1,600,000
Total Appropriation	<u>50,973,823</u>
* Unappropriated Ending Fund Balance	<u>3,499,998</u>
Total State, County, and Local Grants Fund	<u><u>54,473,822</u></u>
<u>General Obligation Debt Service Fund</u>	
Debt Service	<u>25,000,100</u>
Total General Obligation Debt Service Fund	<u><u>25,000,100</u></u>
<u>Full Faith and Credit and Lease Obligation Fund</u>	
Transfers	<u>350,000</u>
Total Full Faith and Credit and Lease Obligation Fund	<u><u>350,000</u></u>
<u>Pension Bond Series 2007 Debt Service Fund</u>	
Debt Service	<u>4,558,000</u>
Total Pension Bond Series 2007 Debt Service Fund	<u><u>4,558,000</u></u>
<u>Capital Projects Fund</u>	
Facilities Maintenance and Construction	<u>38,557,712</u>
Total Capital Projects Fund	<u><u>38,557,712</u></u>
<u>Internal Service Fund</u>	
Support Services	2,548,000
Enterprise and Community Services	<u>500,000</u>
Total Insurance Reserve Fund	<u><u>3,048,000</u></u>

<u>Trust and Agency Fund</u>	
Transfers	25,000
Total Appropriation	25,000
* Unappropriated Ending Fund Balance	207,500
Total Trust and Agency Fund	<u>232,500</u>
Total All Funds	
Total Appropriations	303,303,353
* Total Unappropriated Ending Fund Balance	14,150,163
Total All Funds	<u>317,453,516</u>

* Unappropriated Ending Fund Balances are not appropriated

Imposing and Categorizing Taxes

BE RESOLVED that the Board of Directors of Tigard-Tualatin School District 23J, Washington and Clackamas Counties, Oregon hereby imposes the taxes provided for in the adopted budget at the rate of \$4.9892 per \$1,000 of assessed value for operations; in the amount of \$1.0000 per \$1,000 for local option operations; in the amount of \$24,687,700 for bonds; and that these taxes are hereby imposed and categorized for tax year 2024-25 upon the assessed value of all taxable property within the District.

	Education	Excluded from Limitation
General Fund Permanent Rate Tax	\$4.9892/\$1,000	
General Fund Local Option Tax	\$1.0000/\$1,000	
Debt Service Fund		\$24,687,700

The above resolution statements were approved and declared adopted on this 10th day of June 2024.

Signed:



Tristan Irvin, Board Chair

Attest:



Dr. Susan Rieke-Smith, Superintendent/District Clerk