

2023-2024 BUDGET REVIEW REPORT

Coweta Charter Academy at Senoia - Coweta, Georgia

Consolidated Budget

Approved by Governing Board June 27, 2023		Budget 2023-2024	
Enrollment			800
Rate per student		\$	10,781
Square footage			57,871
Revenues			
State Capitation / Student		\$	8,624,520
Federal Grants Revenue			591,051
State Grants Revenue			80,491
Total State Funded Revenue			9,296,062
Food Service Revenue			343,250
Before and Aftercare Revenue			115,125
Interest Revenue			42,092
Total Other Revenue			500,467
Revenue Total		\$	9,796,529
Expenses			
School Leadership	3	\$	264,751
Administrative - Salaried	2		96,179
Teachers	50		2,405,620
ESE/Special Education	7		322,536
Resource Teachers	3		147,000
Guidance	3		157,222
Permanent Subs	0		-
Other Support	0		-
IT Support	1		41,687
Nurse - Salaried	1		48,137
Total Salaries	70		3,483,132
Administrative - Hourly	2	\$	84,214
Aides - Instructional	13		429,211
Community Service - Aftercare	4		57,948
Other Support/Aides	2		46,800
Daily Substitute Teachers			73,327
Tutoring			18,996
Total Hourly Wages	21		710,497
Bonuses			27,029
Stipends			53,250
Taxes & Benefits			
Group Insurance & Other		\$	1,127,306
Workers Compensation			26,249
Payroll Taxes			309,615
Total Taxes & Benefits			1,463,173
Total Cost Of Compensation	91	\$	5,737,081

2023-2024 BUDGET REVIEW REPORT

Coweta Charter Academy at Senoia - Coweta, Georgia

Consolidated Budget

	Budget	
	2023-2024	
Approved by Governing Board June 27, 2023		
Professional Services		
Legal Fees - Independent Counsel	\$	30,000
Accounting Services - Audit		15,000
Outside Staff Development		18,241
Personnel Management		190,000
Finance & Accounting Services		63,432
Educational Intellectual Property		253,284
Procurement/Vendor Management		126,716
Support Center General Overhead		316,568
Computer Service Fees		100,800
Professional Fees - Other		32,735
Advertising/Marketing Exp		45,000
Staff Recruitment		3,634
Total Professional Services	\$	1,195,410
Vendor Services		
Contracted Pupil Transportation	\$	3,500
Contracted Food Service		198,006
Licenses & Permits		15,000
Bank Charges & Loan Fees		2,498
Contracted Custodial Services		222,000
Contracted Security		36,400
Total Vendor Services	\$	477,404
Administrative Expenses		
Travel / Auto	\$	4,944
Airfare		417
Meals		589
Lodging		3,878
Dues & Subscriptions		16,000
Printing & Copying		2,261
Office Supplies		15,351
Medical Supplies		5,984
In-house Food Service		2,684
Total Administrative Expenses	\$	52,108
Instruction Expense		
Textbooks	\$	-
Consumable Instr Supplies & Equip Students		12,125
Consumable Instr. Supplies & Equip.-Teachers		16,955
Testing Materials		5,047
Instructional Licenses		50,000
Contracted SPED - Instruction		225,909
Total Instruction Expenses	\$	310,036

2023-2024 BUDGET REVIEW REPORT

Coweta Charter Academy at Senoia - Coweta, Georgia

Consolidated Budget

	Budget
Approved by Governing Board June 27, 2023	2023-2024
Other Operating Expense	
Telephone & Internet	\$ 46,107
Postage	1,037
Electricity	106,720
Natural Gas	2,052
Water & Sewer	11,839
Waste Disposal	14,439
Pest Control	1,640
Maintenance & Cleaning Supplies	25,545
Building Repairs & Maintenance	297,116
Equipment Repairs & Maintenance	1,663
Personal Property Tax	1,694
Miscellaneous Expenses	-
Total Other Operating Expense	\$ 509,853
Fixed Expenses	
Equipment Rent & Lease Expense	\$ 20,160
Property & Liability Insurance	80,988
Depreciation	354,643
Amortization	-
Total Fixed Expenses	\$ 455,791
Total Expenses	\$ 8,737,682
Operating Cash Surplus/(Deficit)	1,058,846
Rent Expense	79,668
Surplus/(Deficit) Before Capex	979,179
Capital Expenditures (NonCap)	
Computer Hardware (NonCap)	-
Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
Building	-
Computers - Hardware	10,000
FF&E	12,500
Total Capital Expenditures (Capitalized)	\$ 22,500
Surplus/(Deficit) After Capital Expenses	956,679
Surplus/(Deficit) After Proceeds from Long Term Debt	956,679
Debt Repayments	
Repayment of Long-Term Debt	\$ 261,250
Interest Expense	640,803
Total Debt Repayments	902,053
Surplus/(Deficit) After Debt Reduction	54,625
Add back Depreciation and Amortization	354,643
Net Change in Fund Balance	\$ 409,268