

COWETA CHARTER ACADEMY

FY25 Initial Budget

Revision Date: 05/07/2024

Revision: 4

	FY24 Ending Budget	FY25 Initial Budget 737	Revised based on FTE actual enrollment counts from GaDOE
Revenues			
1000 - Instruction			
Revenues			
1199 - Charter Commission Revenue	\$ -	9,239,717.41	Based on initial OBE numbers from GaDOE
1215 - Student Fees - Clubs and Teams	\$ -	20,000.00	Clubs-funds put in Operating account because they are paid out in PR
1216 - Extra Curricular Activities	\$ -	-	
1217 - Student Fees - Field Trips	\$ -	-	
1220 - Donations	\$ -	-	
1225 - Fundraising Revenues	\$ -	-	
1985 - Student Supply Fees	\$ -	-	
3800 - Other State Grants	\$ -	-	
4520 - Federal Grants Through DOE	\$ -	249,429.00	Title I, Title II, Title IV, SPED Flowthrough, IDEA 611 (what we currently receive)
4535 - Federal Grants	\$ -	-	
Total 1000 - Instruction	\$ -	9,509,146.41	
2400 - School Administration			
Revenues			
1500 - Interest Income	\$ -	45,000.00	Bank account interest
1970 - Car Tags	\$ -	1,500.00	Car Line Tags
Total 2400 - School Administration	\$ -	46,500.00	
3100 - School Nutrition			
Revenues			
1210 - Concession Sales - Students	\$ -	0.00	
1611 - Student Nutrition Sales - Students	\$ -	350,000.00	Café Lunch
Total 3100 - School Nutrition	\$ -	350,000.00	
3200 - Enterprise Operations			
Revenues			
1972 - Before & After School Care	\$ -	120,000.00	
Total 3200 - Enterprise Operations	\$ -	120,000.00	
Total Revenue by Function	\$ -	10,025,646.41	
EXPENSE			
1000 - Instruction			
Expenses			
0110 - Teachers	\$ -	2,950,885.20	Teaching staff
0114 - Substitutes	\$ -	50,000.00	Anticipated substitute cost
0118 - Art, Music, PE Teachers	\$ -	321,677.84	
0140 - Aides And Paraprofessionals	\$ -	378,756.00	
0210 - Health Insurance	\$ -	559,719.88	
0220 - FICA/Medicare	\$ -	112,635.96	
0230 - Teachers Retirement System	\$ -	768,568.26	
0250 - Unemployment Compensation	\$ -	62,876.00	
0290 - Other Employee Benefits	\$ -	-	
0300 - Purchased Professional Services	\$ -	104,500.00	OT, Psychologist, Speech & Language
0580 - Travel - Employees	\$ -	5,000.00	Principal/Executive Director/staff travel to conferences
0595 - Other Purchased Services	\$ -	2,500.00	Gifted Testing supplies
0610 - Supplies - General	\$ -	2,500.00	SPED Supplies, Testing materials
0611 - Supplies - Technology	\$ -	-	
0612 - Computer Software	\$ -	417,200.00	Annual Software Subscriptions, New Curriculum
0616 - Expendable Computer Equipment	\$ -	-	
0641 - Textbooks	\$ -	300.00	Purchased books (Ebay)
0642 - Books (Other Than Textbooks) And Periodic	\$ -	-	
0734 - Purchase or lease of Computers	\$ -	-	

0890 - Fundraising Expenses	\$	-	\$	10,000.00	In-school fundraising expenses, Board Fundraising
0610 - Placeholder for Grants	\$	-	\$		Grant Placeholder
Total Instruction	\$	-	\$	5,747,119.13	
2100 - Pupil Services					
Expenses					
0163 - School Nurse	\$	-	\$	49,242.66	See Staffing Schedule
0172 - Elementary Counselor	\$	-	\$	94,554.00	See Staffing Schedule
0210 - Health Insurance	\$	-	\$	28,369.76	
0220 - FICA/Medicare	\$	-	\$	4,170.10	See Staffing Schedule-moved from "Instruction"
0230 - Teachers Retirement System	\$	-	\$	29,880.95	See Staffing Schedule-moved from "Instruction"
0250 - Unemployment Compensation	\$	-	\$	2,143.50	See Staffing Schedule-moved from "Instruction"
0290 - Other Employee Benefits	\$	-	\$	-	See Staffing Schedule-moved from "Instruction"
0300 - Purchased Professional Services	\$	-	\$	-	
0610 - Supplies - General	\$	-	\$	2,000.00	Nurse Supplies/Counselor supplies
Total Pupil Services	\$	-	\$	210,360.97	
2210 - Instructional Staff Training					
Expenses					
0300 - Purchased Professional Services	\$	-	\$	10,000.00	Professional Development
Total Instructional Staff Training	\$	-	\$	10,000.00	
2400 - School Administration					
Expenses					
0190 - Other Management Personnel	\$	-	\$	705,645.13	See Staffing Schedule
0191 - Other Administrative Personnel	\$	-	\$	118,000.00	See Staffing Schedule
0198 - Stipends	\$	-	\$	70,000.00	Stipends (9K), Classroom grant (\$250 x 40)
0210 - Health Insurance	\$	-	\$	93,183.82	See Staffing Schedule
0220 - FICA/Medicare	\$	-	\$	25,915.71	See Staffing Schedule
0230 - Teachers Retirement System	\$	-	\$	171,153.46	See Staffing Schedule
0250 - Unemployment Compensation	\$	-	\$	9,583.00	See Staffing Schedule
0260 - Worker Compensation	\$	-	\$	-	Included in account 2400-0520
0290 - Other Employee Benefits	\$	-	\$	-	See Staffing Schedule
0300 - Purchased Professional Services	\$	-	\$	47,550.00	Mauldin and Jenkins Audit (7K), SRO Officer, Indeed
0310 - Contracted Service -Board	\$	-	\$	126,000.00	Terence Washington (10,500 x 12)
0332 - Employee Screening (Background, Fingerpr	\$	-	\$	9,000.00	Gemalto-fingerprinting (All Staff, Substitutes)
0340 - Professional Legal Services	\$	-	\$	30,000.00	Rob Fortson
0442 - Equipment and Vehicle Rental	\$	-	\$	-	
0443 - Computer and Copier Rental	\$	-	\$	18,500.00	Copier, Ink/Toner
0520 - Insurance	\$	-	\$	102,000.00	D&O, Gen. Liab, Facility Insurance, Cyber Security, Property, Student transportation, WC, Surety Bond, Student Accident
0530 - Communication	\$	-	\$	93,460.00	Phone System VOIP, Verizon
0595 - Other Purchased Services	\$	-	\$	62,752.00	ADP, Subscriptions
0610 - Supplies - General	\$	-	\$	40,000.00	Office Supplies, copy paper
0615 - Arts-Infusion Supplies	\$	-	\$	-	Band, Art, PE
0613 - Marketing/Advertising	\$	-	\$	15,000.00	Marketing/advertising
0810 - Dues & Fees	\$	-	\$	10,000.00	Payrix, Square credit card processing fees (Infinite Campus)
Total School Admin.	\$	-	\$	1,747,743.12	
2600 - Maint. & Operation of Plant					
Expenses					
0186 - Custodial Personnel	\$	-	\$	72,134.40	See Salary Schedule
0190 - Other Management Personnel	\$	-	\$	57,368.05	See Salary Schedule
0210 - Health Insurance	\$	-	\$	-	See Salary Schedule
0220 - FICA/Medicare	\$	-	\$	3,755.57	See Salary Schedule
0230 - Teachers Retirement System	\$	-	\$	11,921.08	See Salary Schedule
0250 - Unemployment Compensation	\$	-	\$	2,438.00	See Salary Schedule
0290 - Other Employee Benefits	\$	-	\$	-	See Salary Schedule
0300 - Purchased Professional Services	\$	-	\$	315,000.00	Fire Extinguishers, Sprinkler, Carrier, Honeywell, Elevator, Janitorial (131,500), Landscaping

0410 - Water, Sewer, Gas, Trash	\$	-	\$	58,100.00	Trash (33K), Gas (3K), Water (18,500), Sewage (3,600)
0430 - Repair & Maint. - General and Facility	\$	-	\$	50,000.00	Repairs and Maint.
0432 - Public Address System	\$	-	\$	-	
0610 - Supplies - General	\$	-	\$	60,000.00	Cleaning Supplies, Paint, Replacement Tools
0612 - Computer Software	\$	-	\$	25,000.00	Security system, Car Rider Pro, Fire Safety (2750.00)
0615 - Instruments	\$	-	\$	-	
0620 - Energy	\$	-	\$	100,250.00	Updated based on FY24 averages
0720 - Building Purchase, Construction, Improvement	\$	-	\$	-	
0730 - Purchase of Equipment	\$	-	\$	-	
0950 - Special Items	\$	-	\$	-	
Total Maint. & Operation	\$	-	\$	755,967.10	
2700 - Student Transportation Service					
Expenses					
0519 - Student Transportation	\$	-	\$	-	
Total Student Transportation Service	\$	-	\$	-	
3100 - School Nutrition Program					
Expenses					
0184 - School Nutrition Program Cafeteria	\$	-	\$	239,379.50	Contracted Service-reduced by \$50,000
0210 - State Health Insurance	\$	-	\$	-	See Salary Schedule
0220 - FICA/Medicare	\$	-	\$	-	See Salary Schedule
0230 - Teachers Retirement System	\$	-	\$	-	See Salary Schedule
0250 - Unemployment Compensation	\$	-	\$	-	See Salary Schedule
0290 - Other Employee Benefits	\$	-	\$	-	See Salary Schedule
0610 - Supplies - General	\$	-	\$	-	Projected supplies
0612 - Computer Software	\$	-	\$	-	Infinite Campus Café Software
0630 - Purchased Food	\$	-	\$	-	Food Purchased
0730 - Purchase of Equipment	\$	-	\$	-	
Total School Nutrition	\$	-	\$	239,379.50	
3200 - Enterprise Operations					
Expenses					
0191 - Other Administrative Personnel	\$	-	\$	115,776.00	See Salary Schedule
0220 - FICA/Medicare	\$	-	\$	8,822.13	See Salary Schedule
0230 - Teachers Retirement System	\$	-	\$	-	See Salary Schedule
0250 - Unemployment Compensation	\$	-	\$	7,859.50	See Salary Schedule
0630 - Purchased Food/Snacks	\$	-	\$	5,000.00	Afterschool snacks
Total Enterprise Operations	\$	-	\$	137,457.63	
5100 - Debt Service					
Expenses					
0810 - Bond Fees	\$	-	\$	-	
0830 - Building Payment	\$	-	\$	1,138,060.00	Raymond James Bond Information (\$94,838.33 x 12)
Total Debt Service	\$	-	\$	1,138,060.00	
9999 - Function Code Pending					
Expenses					
0999 - Account Code Pending	\$	-	\$	-	
Total Function Code Pending	\$	-	\$	9,986,087.45	
TOTAL EXPENSE	\$	-	\$	39,558.96	
Total Net Income by Function	\$	-	\$		