

Financial Statements

March 31, 2022

BIBB COUNTY SCHOOL DISTRICT

Leadership. Scholarship. Citizenship.



Sharon Roberts, CPA
Chief Financial Officer
May 19, 2022

WHAT WE BELIEVE



VISION

Each student will demonstrate strength of character and will be college or career ready.



MISSION

The Bibb County School District develops a highly trained staff and an engaged community dedicated to educating each student for a 21st century global society.



VALUES

- Competence
- Loyalty
- Open Communication
- Defined Autonomy
- Honor

HOW WE MAINTAIN ACCOUNTABILITY

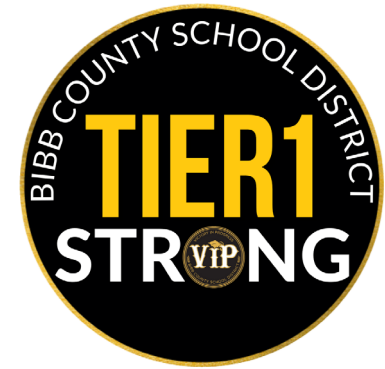
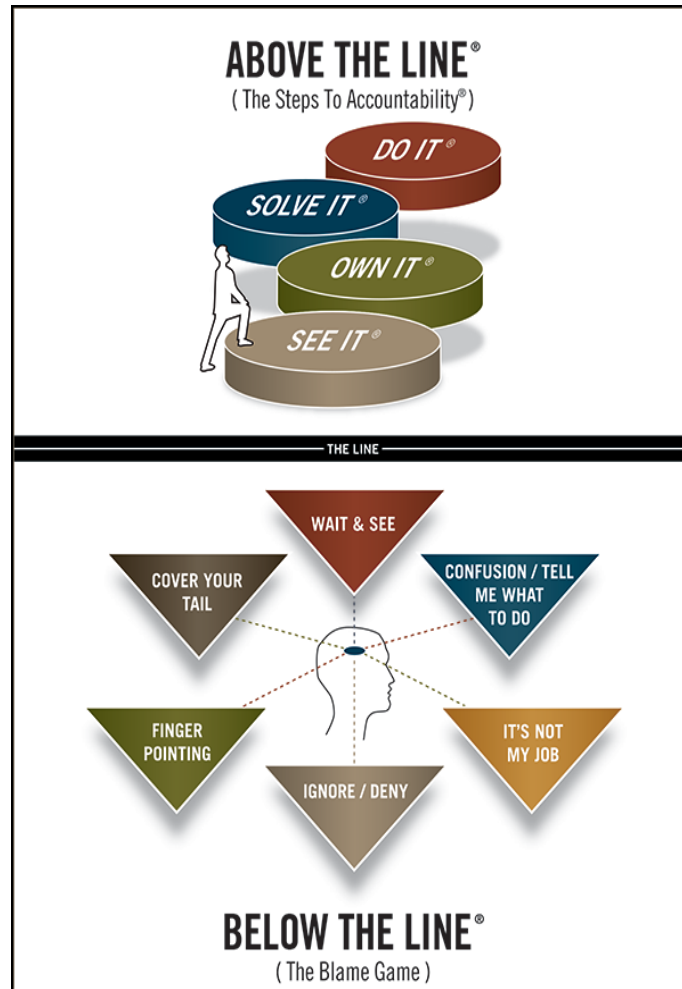
NON-NEGOTIABLES

- MTSS (RtI & PBIS)
- Personalized Learning
- Leader in Me



The Results Pyramid®

©Partners in Leadership

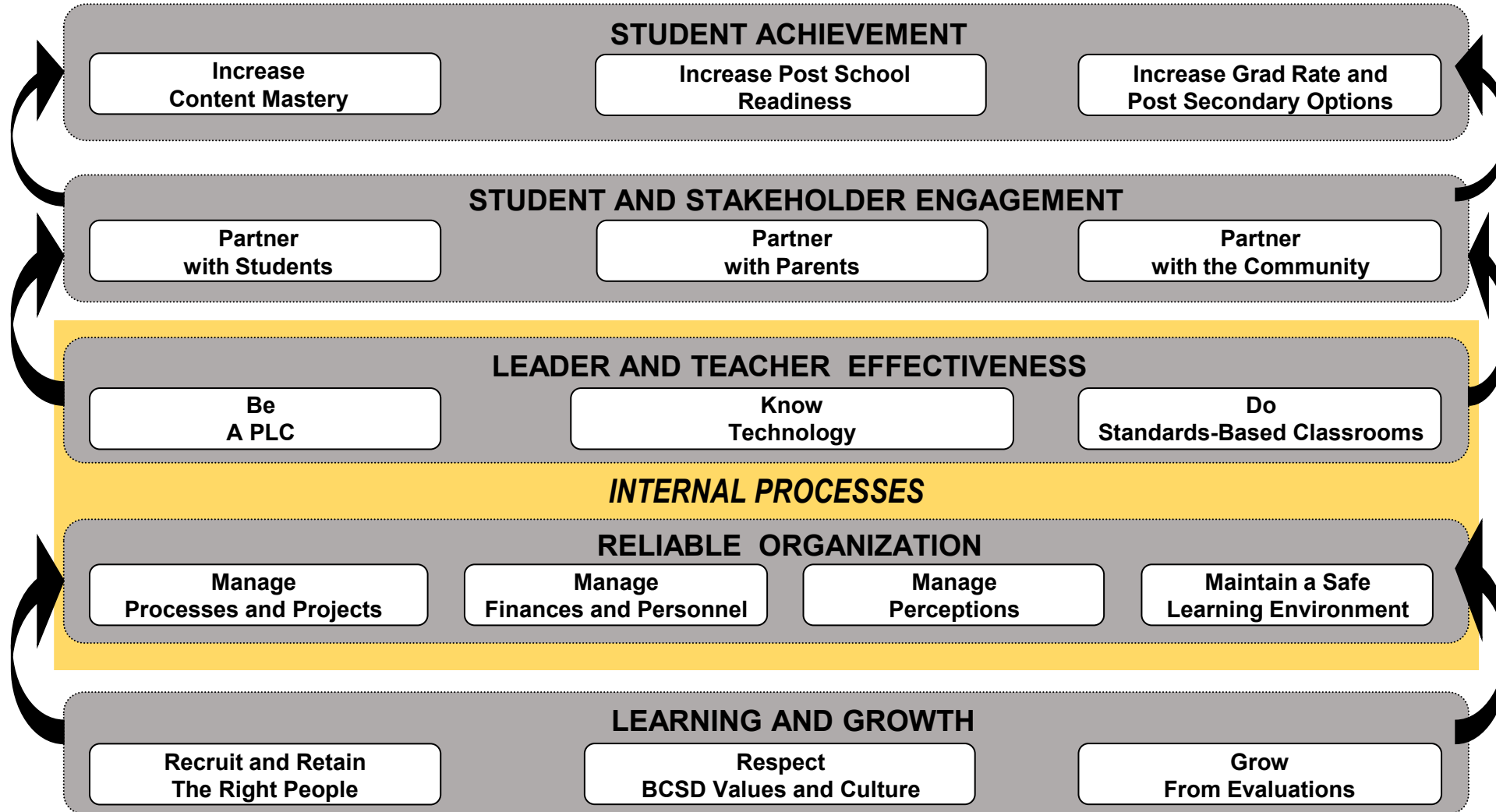


TIER 1 STRONG

- Ensuring all students perform on or above grade-level
 - Teaching and reinforcing positive academic and social behaviors
 - Consistently implementing evidence-based strategies
 - Continually collaborating to improve student outcomes
- All departments and employees play a part in us being Tier 1 Strong!*

VICTORY IN OUR SCHOOLS

Overriding Objective = CCRPI > 70



STRATEGIC PRIORITIES

Priority 1: Get students reading on grade level.

Priority 2: Be successful on the Georgia Milestones.

Priority 3: Increase the number of students in school every day.

Priority 4: Close the knowing-doing gap.

Priority 5: Work hard to support schools.

Priority 6: Establish a culture of accountability for everyone.





BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Comparative Financial Statements
Current Fiscal Year 2022 Compared to Last
Fiscal Year 2021

For the Nine Months Ending
March 31, 2022 and March 31, 2021



Comparative Balance Sheet for General Fund

Assets	March 31, 2022	March 31, 2021	\$ Variance	% Variance
Cash in Bank	\$ 9,228,107	\$ 20,054,637	\$ (10,826,530)	-53.99%
Investments	78,121,604	49,663,118	28,458,487	57.30%
Accounts Receivable	-	-	-	0.00%
Intergovernmental Receivable	3,273	112,388	(109,115)	-97.09%
Accrued QBE Receivable	19,874,552	19,644,641	229,910	1.17%
Prepaid Expenditures	3,281	-	3,281	2.92%
Taxes Receivable (Less Allowance for Doubtful Accounts)	-	-	-	0.00%
Interfund Receivable	12,521	34,519	(21,998)	-63.73%
TOTAL ASSETS	\$ 107,243,338	\$ 89,509,302	\$ 17,734,036	19.81%

Comparative Balance Sheet for General Fund

Liabilities and Fund Equity	March 31, 2022	March 31, 2021	\$ Variance	% Variance
Accounts Payable	\$ 3,514,774	\$ 3,333,402	\$ 181,372	5.44%
Intergovernmental Payable	(53,818)	87,348	(141,166)	-161.61%
Accrued Salaries & Benefits Payable	16,833,881	17,858,600	(1,024,719)	-5.74%
Interfund Payable	-	366,122	(366,122)	-100.00%
Payroll Related Liabilities	18,985	48,408	(29,424)	-60.78%
Deferred Revenue	-	-	-	0.00%
TOTAL LIABILITIES	\$ 20,681,487	\$ 21,693,881	\$ (1,012,395)	-6.36%
Assigned for Bus Replacement	\$ 386,100	-	\$ 386,100	0.00%
Assigned for Transportation-Super Fund	50,000	50,000	-	0.00%
Unassigned Fund Balance	86,929,516	67,765,421	20,218,232	30.51%
TOTAL FUND EQUITY	\$86,929,516	\$ 67,815,421	\$ 10,685,005	31.07%
TOTAL LIABILITIES AND FUND EQUITY	\$107,243,338	\$ 89,509,302	\$ 17,734,036	19.81%

Comparative Statement of Revenues and Expenditures for General Fund

Revenues:	March 31, 2022	March 31, 2021	\$ Variance	% Variance
Local Taxes	\$ 82,244,867	\$ 80,486,262	\$ 1,758,605	2.18%
Other Taxes	1,377,559	916,008	461,551	50.39%
Tuition	3,298	27,615	(24,317)	-88.06%
Earnings on Investments	34,717	29,877	4,840	16.20%
Other Local Revenues	848,144	1,458,550	(610,406)	-41.85%
QBE Revenue	101,341,164	98,920,781	2,420,383	2.45%
Austerity Reduction	(2,664,466)	(5,067,152)	2,402,686	-47.42%
Local Fair Share	(16,164,384)	(12,603,708)	(3,560,676)	28.25%
Equalization Funding	5,662,448	7,858,347	(2,195,899)	-27.94%
Other Grants from Dept of Ed	755,061	1,276,980	(521,919)	-40.87%
Federal Grants from GaDOE	478,779	-	478,779	0.00%
Federal Grants	4,165,899	2,011,005	2,154,894	0.00%
Sale/Comp for Loss-Fixed Assets	24,132	37,952	(13,820)	0.00%
TOTAL REVENUES	\$ 178,107,217	\$ 175,352,516	\$2,754,701	1.57%

Comparative Statement of Revenues and Expenditures for General Fund

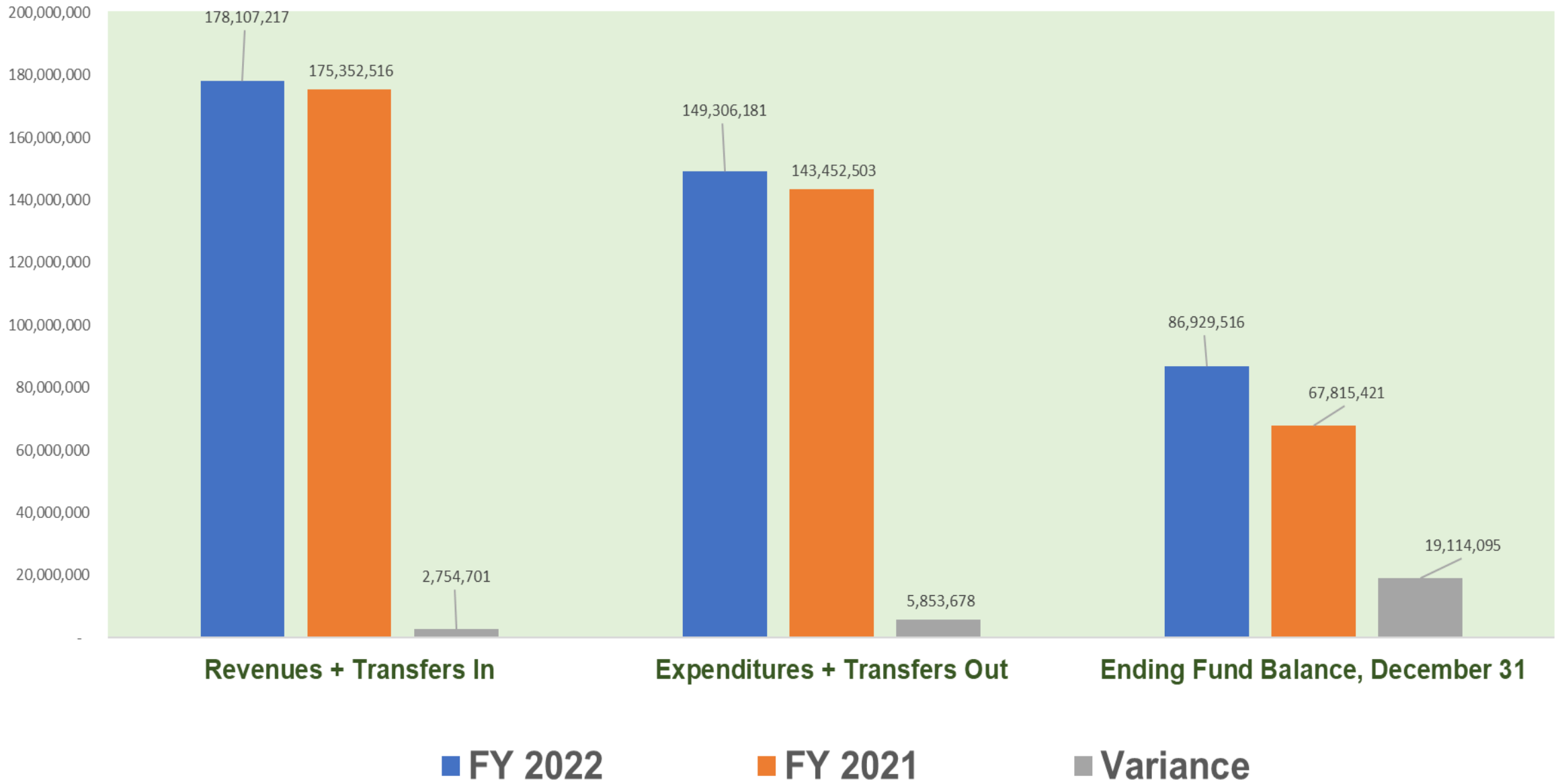
Expenditures:	March 31, 2022	March 31, 2021	\$ Variance	% Variance
Instruction	\$ 89,263,658	\$ 89,274,601	\$ (10,943)	-0.01%
Pupil Services	5,561,806	4,832,970	728,836	15.08%
Instructional Services	3,781,348	2,992,818	788,530	26.35%
Educational Media Services	3,279,270	3,227,667	51,603	1.60%
Grant and General Administration	2,020,440	2,042,326	(21,886)	-1.07%
School Administration	12,900,287	12,667,810	232,476	1.84%
Business Services	1,924,601	1,187,273	737,328	62.10%
Maintenance & Operations	13,901,996	13,981,888	(79,891)	-0.57%
Student Transportation Services	6,755,247	5,637,860	1,117,387	19.82%
Central Services	8,013,725	6,264,773	1,748,952	27.92%
Debt Services	497,129	499,029	(1,900)	-0.38%
Other Support Services	746,287	531,828	214,459	40.32%

Comparative Statement of Revenues and Expenditures for General Fund

Expenditures:	March 31, 2022	March 31, 2021	\$ Variance	% Variance
Cost of Sales (1960)	16,216	-	16,216	0.00%
Facilities/Construction Services	-	-	-	0.00%
Enterprises Funds	502,710	311,659	190,969	61.30%
TOTAL EXPENDITURES	\$ 149,164,639	\$ 143,452,503	\$ 5,712,135	3.98%
EXCESS OF REVENUES OVER (UNDER) EXP	\$ 28,942,579	\$ 31,900,014	\$ (2,957,435)	-9.27%
OTHER FINANCING SOURCES (USES):				
Operating Transfers (IN)	\$ -	\$ -	\$ -	0.00%
Operating Transfers (OUT)	(141,542)	\$ -	(141,542)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	\$ (141,542)	\$ -	\$ (141,542)	0.00%
EXCESS REVENUES OVER (UNDER) EXPENSES	\$ 28,801,037	\$ 31,900,014	\$ (3,098,977)	-9.71%
Fund Balance, Beginning	58,128,480	35,915,407	22,213,073	61.85%
FUND BALANCE, END/PERIOD	\$ 86,929,516	\$ 67,815,421	\$19,114,095	28.19%

General Fund

March 31, 2022 Compared to March 31, 2021





BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Financial Statements
Budget Compared to Actuals

General Fund
For the Nine Months Ending
March 31, 2022



Statement of Revenues and Expenditures for General Fund

Revenues	Revised Budget	Year-to-Date Actuals March 31, 2022	Current Period Actuals	Available Budget	% of Budget Committed
Local Taxes (1110,1191)	\$ 84,400,000	\$ 82,244,867	\$ 2,023,930	\$ 2,155,133	97.45%
Other Taxes (1121, 1190)	944,700.00	1,377,558.91	350,994	(432,859)	145.82%
Tuition (1310, 1350)	10,000.00	3,298.00	-	6,702	32.98%
Earnings on Investments (1500)	92,650.00	34,716.65	11,813	57,933	37.47%
Other Local Revenues (1400, 1910, 1920, 1940, 1950, 1960,1970, 1995)	1,606,051.00	848,143.89	53,908	757,907	52.81%
QBE Earnings (3120, 3122, 3125)	129,197,753.00	101,341,164.44	12,059,778	27,856,589	78.44%
Austerity Reduction (3124)	(4,478,863.00)	(2,664,466.00)	(373,238)	(1,814,397)	59.49%
Local Fair Share (3140)	(20,834,188.00)	(16,164,383.89)	(1,944,322)	(4,669,804)	77.59%
Equalization Funding (3210)	7,549,928.00	5,662,448.00	629,160	1,887,480	75.00%

Statement of Revenues and Expenditures for General Fund

Revenues	Revised Budget	Year-to-Date Actuals March 31, 2022	Current Period Actuals	Available Budget	% of Budget Committed
Other Grants form Dept. of Ed & On behalf payments (3800, 3912, 3913, 4520)	1,354,509.00	755,060.64	145,633	599,448	55.74%
Federal Grants from GaDOE (4535, 4520)	850,000.00	478,779.00	29,580	371,221	56.33%
Grants-Federal and Indirect Cost (4300, 4820, 1990)	1,875,000.00	4,165,898.81	236,413	(2,290,899)	222.18%
Surplus Sales (5300)	50,000.00	24,131.65	2,289	25,868	48.26%
TOTAL REVENUES	\$ 202,617,540	\$ 178,107,217	\$ 13,225,938	\$ 24,510,323	87.90%

Statement of Revenues an Expenditures for General Fund

Expenditures	Revised Budget	Year-to-Date Actuals	Encumbrances as of Mar. 31, 2022	Total Commitments to Date	Current Period Actuals	Available Budget	% of Budget Committed
Instruction (1000)	\$ 128,334,045	\$ 89,263,658	\$ 1,425,845	\$ 90,689,503	\$10,695,718	\$ 37,644,542	70.67%
Pupil Services (2100)	7,637,715.00	5,561,806	559,187.15	6,120,993	644,152	1,516,722	80.14%
Improvement of Instructional Services (2210 + 2213)	5,075,991.00	3,781,348	29,796.50	3,811,145	396,318	1,264,846	75.08%
Educational Media Services (2220)	4,372,008.00	3,279,270	88,186.01	3,367,456	374,609	1,004,552	77.02%
Grant and General Administration (2230 +2300)	2,802,857.00	2,020,440	579,051.77	2,599,492	181,661	203,365	92.74%
School Administration (2400)	17,581,018.00	12,900,287	29,531.23	12,929,818	1,022,826	4,651,200	73.54%
Business Services (2500)	2,708,467.00	1,924,601	40,302.37	1,964,903	211,261	743,564	72.55%
Maintenance & Operations (2600)	21,270,026.00	13,901,996	349,012.66	14,251,009	1,047,181	7,019,017	67.00%
Student Transportation Services (2700)	9,303,785.00	6,755,247	384,798.03	7,140,045	802,336	2,163,740	76.74%

Statement of Revenues and Expenditures for General Fund

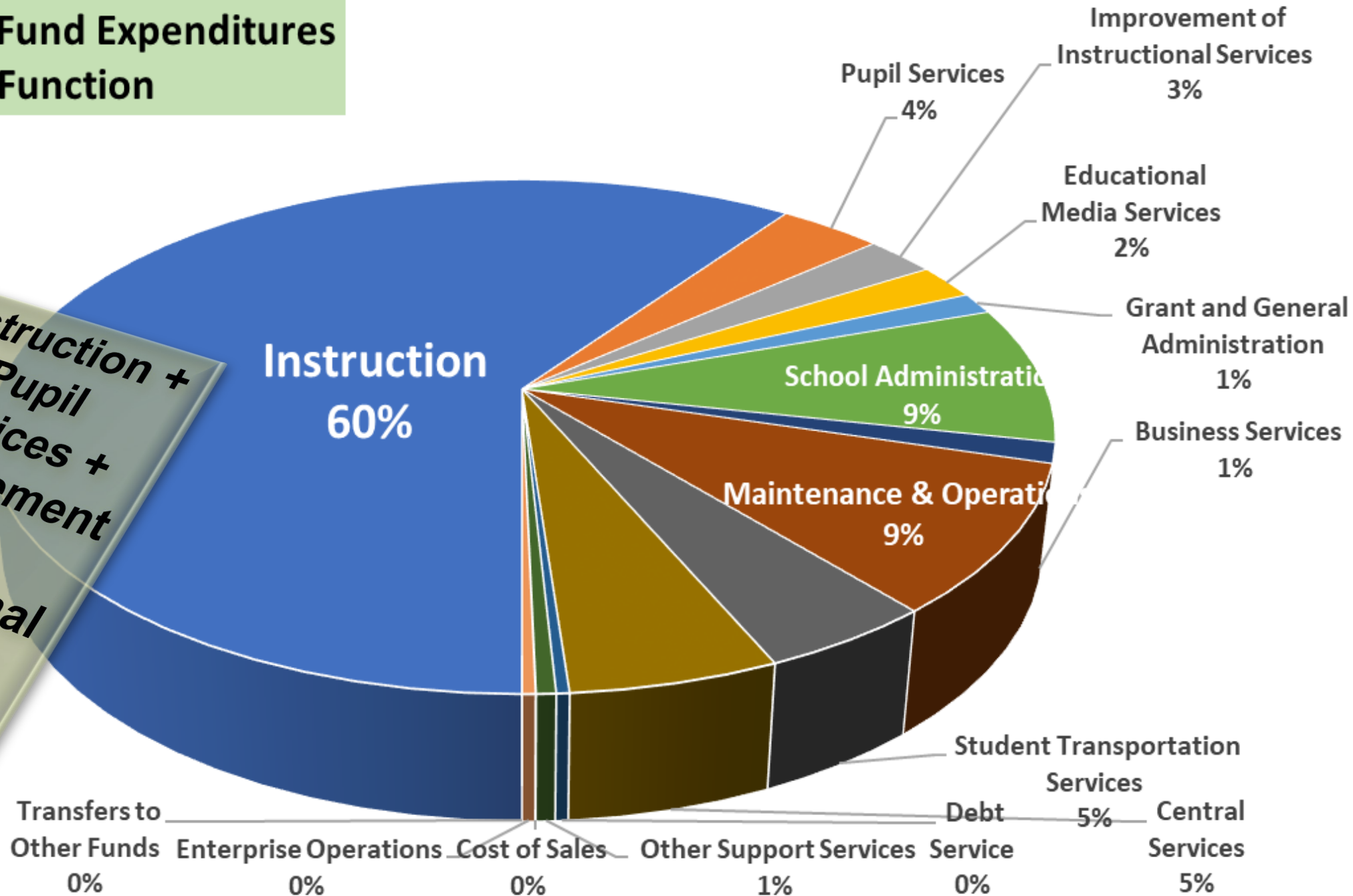
Expenditures	Revised Budget	Year-to-Date Actuals	Encumbrances as of Mar. 2022	Total Commitments to Date	Current Period Actuals	Available Budget	% of Budget Committed
Central Services (2800)	10,064,849.00	8,013,725	1,160,652.67	9,174,377	563,860	890,472	91.15%
Debt Service (5100)	749,128.00	497,129	-	497,129	-	251,999	66.36%
Other Support Services (2900)	1,301,034.00	746,287	175,884.27	922,171	105,166	378,863	70.88%
School Nutrition Program (3100)	-	-	-	-	-	-	0.00%
Cost of Sales (1960)	156,500.00	16,216	10,949.61	27,165	641	129,335	17.36%
Facilities/Construction Services (4000)	-	-	-	-	-	-	0.00%
Enterprise Operations (3200)	682,760.00	502,629	103,235.08	605,864	65,532	76,896	88.74%
TOTAL EXPENDITURES	\$212,040,183	\$ 149,164,639	\$ 4,936,433	\$ 154,101,071	\$ 16,111,261	\$ 57,939,112	72.68%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (9,422,643)	\$ 28,942,579		\$ 24,006,146	\$ (2,885,322)	\$ (33,428,789)	-307.16%

Statement of Revenues and Expenditures for General Fund

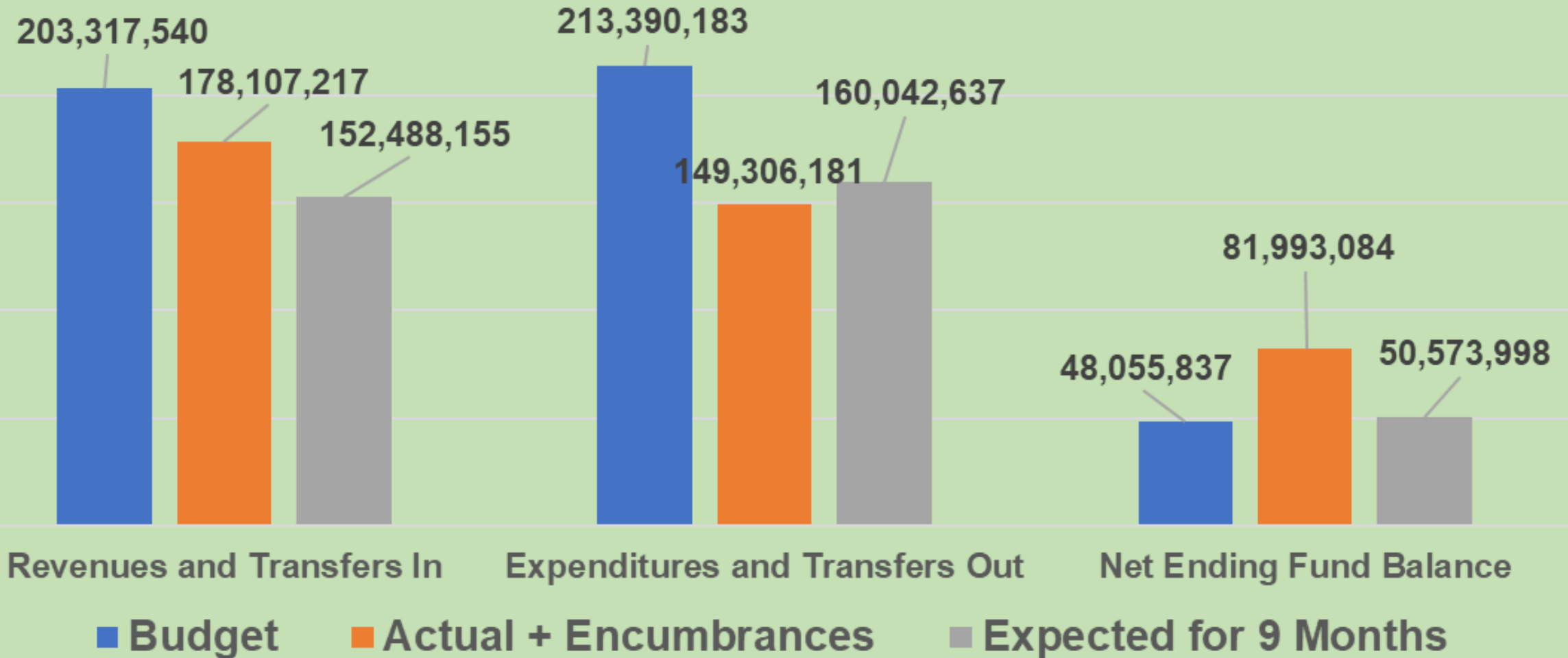
Expenditures	Revised Budget	Year-to-Date Actuals	Encumbrances as of Mar. 2022	Total Commitments to Date	Current Period Actuals	Available Budget	% of Budget Committed
OTHER FINANCING SOURCES (USES):							
Operating Transfers (IN)	\$ 700,000	\$ -	\$ -	\$ -	\$ -	\$ 700,000	0.00%
Operating Transfers (OUT) (5000)	(1,350,000)	(141,542)	-	(141,542)	-	(1,208,458)	10.48%
TOTAL OTHER FINANCING SOURCES (USES)	\$ (650,000)	\$ (141,542)	\$ -	\$ (141,542)	\$ -	\$ (508,458)	21.78%
EXCESS OF REVENUES OVER (UNDER) EXP and TRANSFERS	\$ (10,072,643)	\$ 28,801,037	\$ -	\$ 23,864,604	\$ (2,885,322)	\$ (33,937,247)	-285.93%
Fund Balance, Beginning of Period	58,128,480	58,128,480		58,128,480	-		
FUND BALANCE, END OF PERIOD	\$ 48,055,837	\$ 86,929,516					

% of General Fund Expenditures by Function

Instruction + Pupil Services + Improvement of Instructional Services = 66.1 %



General Fund Comparison of Budget to Committed as of March 31, 2022





BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Financial Statements
Balance Sheet

All Funds
As of March 31, 2022



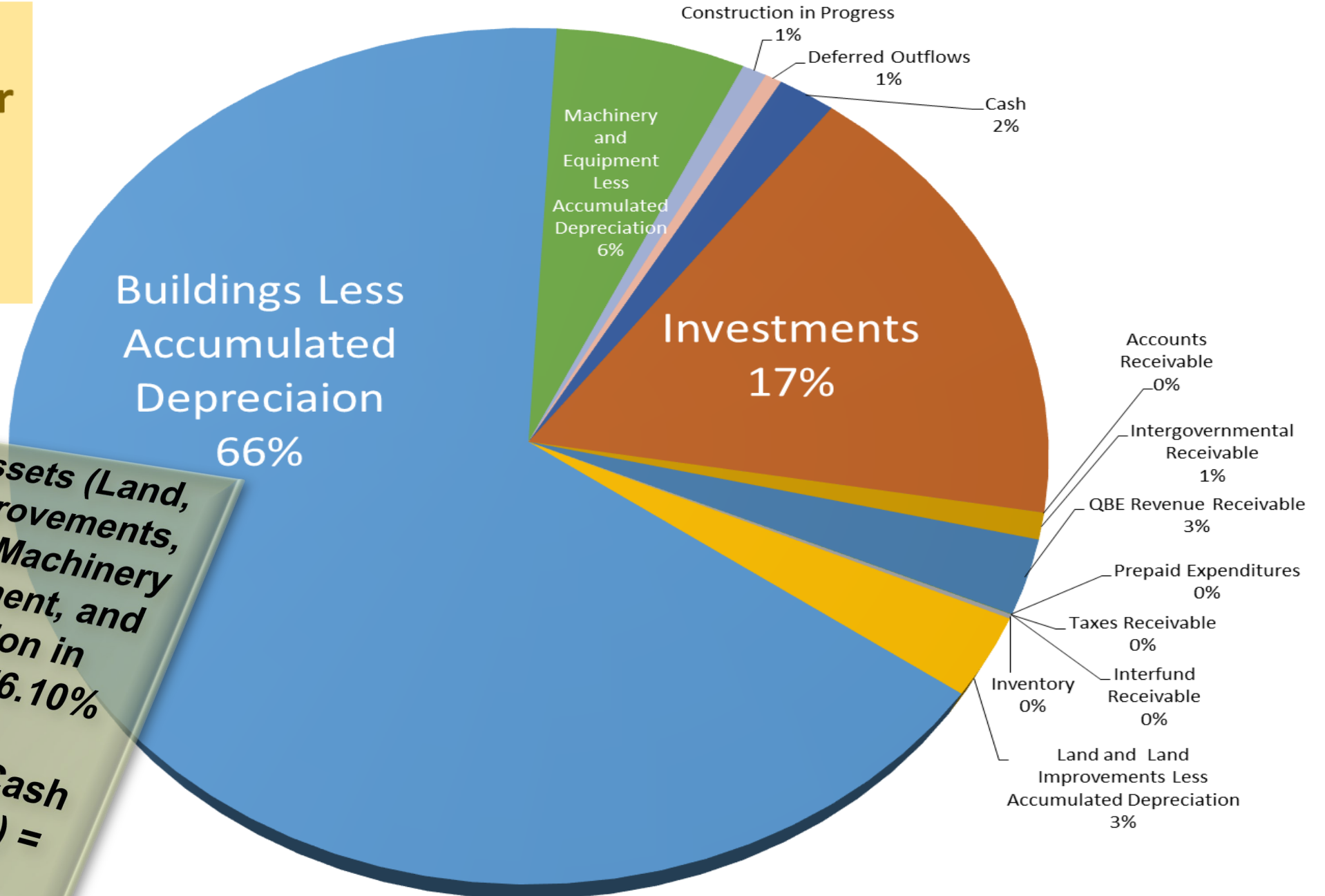
Fund Category	Description of Fund Category
All Funds	Consolidated total of all funds used within the Bibb County School District accounting system
General Fund	The General Fund accounts for all resources not required to be accounted for in another fund. Bibb County School District reports most of their financial transactions in this fund. This fund includes all GaDOE QBE revenues, property tax revenues, miscellaneous revenues and the correlating expenditures for the general operations of the District.
Debt Service Fund	Debt Service Funds account for resources used to repay the principal and interest on general long-term debt such as the Bonds of 2020.
Capital Projects Funds	Capital Projects Funds account for resources restricted for major capital outlays. This includes locally funded capital projects, and all ESPLOST funds such as ESPLOST of 2016, Bond Projects financed through the Bonds of 2020, and ESPLOST of 2021.
Title I	This individual special revenue grant fund is established to track all revenues and expenditures from the allocation of Title I funds awarded to the Bibb County School District. These are federal funds passed through the Georgia Department of Education to BCSD.
CARES	This individual special revenue grant fund is established to track all revenues and expenditures from the allocation of CARES funds awarded to the Bibb County School District. These are federal funds passed through the Georgia Department of Education to BCSD.
American Rescue Plan (ARP)	This individual special revenue grant fund is established to track all revenues and expenditures from the allocation of ARP funds awarded to the Bibb County School District. These are federal funds passed through the Georgia Department of Education to BCSD.

Fund Category	Description of Fund Category
Special Revenue Funds	Special Revenue Funds account for resources that are legally restricted for specific purposes. Federal or state grant funds are accounted for in this category.
School Nutrition Fund	Bibb County School District accounts for its revenues and expenditures for school nutrition program as an enterprise fund. Enterprise Funds account for activities financed and operated like business enterprises.
Internal Service Funds	Internal Service Funds account for operations similar to those accounted for in enterprise funds, which provide goods or services to other departments within the Bibb County School District or to other districts. Examples include Workers Compensation self insurance fund, unemployment self insurance fund, dental fund, wellness center fund, and the warehouse fund.
Fiduciary Funds	Fiduciary or agency funds are used to account for situations where the Bibb County School District's role is purely custodial in nature. These funds have restrictions on how they can be spent based on directions of a third party. Examples of fiduciary funds include student club activity accounts where the club or other third-party donor directs the usage of the funds, fringe benefit savings accounts for medical and dependent care, United Way fund, Ryals and Madison funds.
School Activity Special Revenue Funds	These funds are a subset of the overall Special Revenue funds. These are funds generated at the school level through fund raisers, gate receipts, and other student activities to be used at the discretion of the principal for his/her school.

Assets	Total All Funds	General Fund (100, 691, 697, 790)	Debt Service (2XX)	Capital Projects (3XX)	Title 1 (402)	CARES (420)	American Rescue Plan- ARP (448)	Grants Special Revenues (4XX - 402 - 420- 448) and 5XX
Cash	\$ 13,068,339	\$ 9,228,107	\$ -	\$ 556,946	\$(1,070,911)	\$ (320,335)	\$(2,916,256)	\$ (663,030)
Investments	121,044,746	78,121,604	964,991	35,761,415				
Accounts Receivable	19,900	-				-		2,058
Intergovernmental Receivable	7,000,831	3,273			1,033,697	363,706	2,889,252	1,203,193
QBE Revenue Receivable	19,874,552	19,874,552						
Prepaid Expenditures	114,009	3,281			27,941		47,284	35,503
Taxes Receivable	-	-			-			
Interfund Receivable	12,815	12,521			-			-
Inventory	1,115,566							
Land and Land Improvements	26,590,392							
Accumulated Depreciation-Land Improvements	(4,977,597)							
Buildings	608,623,805							
Accumulated Depreciation-Bldgs	(149,386,198)							
Machinery and Equipment	86,882,835							
Accumulated Depreciation- Machinery & Equipment	(44,479,596)							
Construction in Progress	5,500,941							
Deferred Outflows	3,776,506							
Total Assets	\$ 694,781,846	\$107,243,338	\$ 964,991	\$36,318,361	\$ (9,272)	\$ 43,371	\$ 20,280	\$ 577,723

Assets	School Activity Special Revenue Funds (910-999)	School Nutrition (600)	Internal Service Funds (601-6XX)	Fiduciary Funds (700-789 and 810- 899)	OPEB Liabilities	Fixed Assets (800)	Long-Term Debt (900)
Cash	\$ 655,160	\$ 1,570,361	\$ 4,169,077	\$ 1,859,220			
Investments		5,601,040		595,696			
Accounts Receivable		17,717	-	125			
Intergovernmental Receivable		1,507,711					
QBE Revenue Receivable							
Prepaid Expenditures							
Taxes Receivable							
Interfund Receivable		-	294	-			
Inventory		1,098,696	16,870				
Land and Land Improvements						26,590,392	
Accumulated Depreciation-Land Improvements						(4,977,597)	
Buildings						608,623,805	
Accumulated Depreciation-Buildings						(149,386,198)	
Machinery and Equipment						86,882,835	
Accumulated Depreciation-Machinery & Equipment						(44,479,596)	
Construction in Progress						5,500,941	
Deferred Outflows				-	3,776,506		
Total Assets	\$ 655,160	\$ 9,795,525	\$ 4,186,241	\$ 2,455,041	\$ 3,776,506	\$ 528,754,582	\$ -

Assets by Category for All Funds Combined



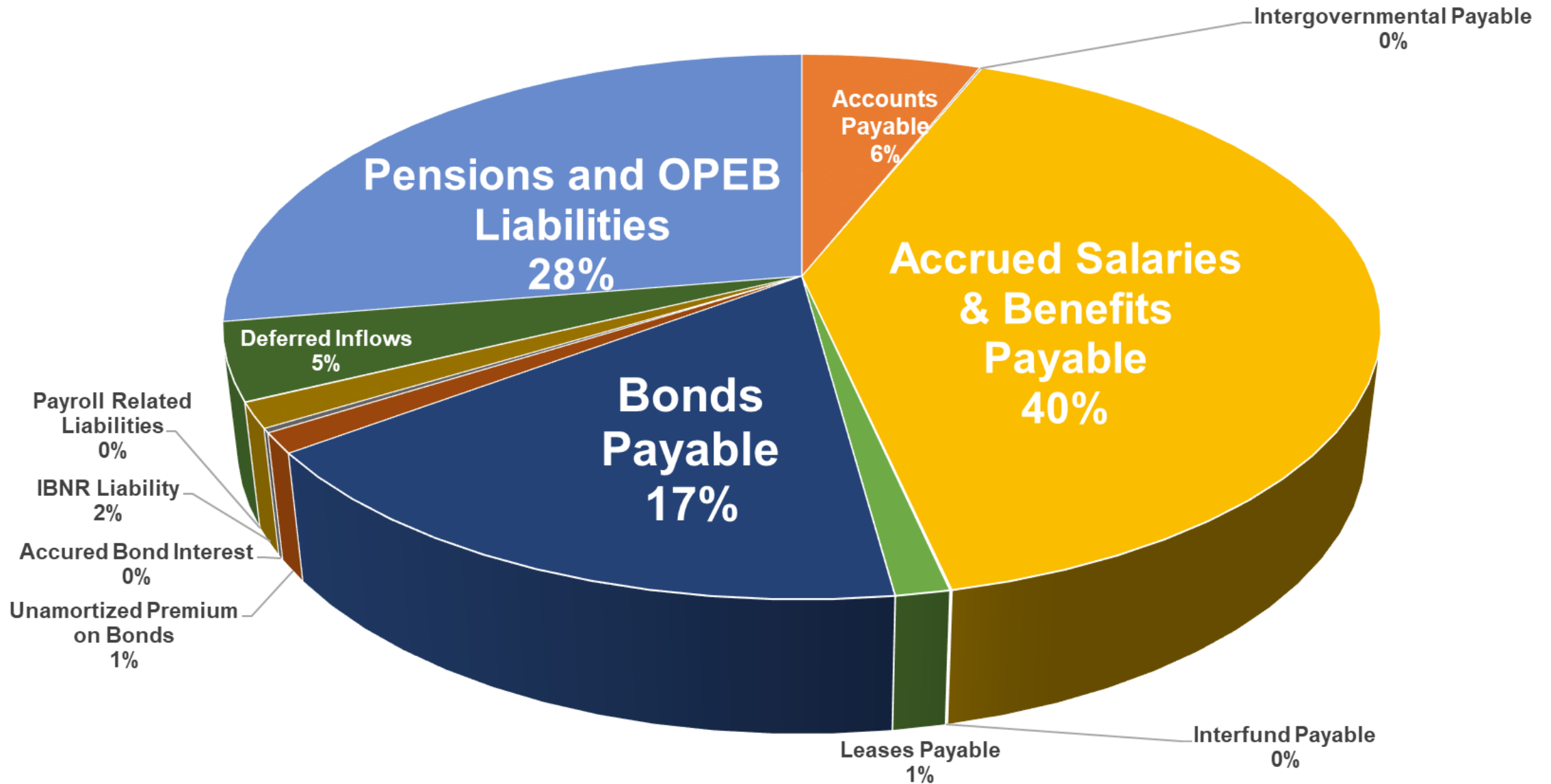
Fixed Assets (Land, Land Improvements, Buildings, Machinery and Equipment, and Construction in Progress) = 76.10%

Liquid Assets (Cash and Investments) = 19.30%

Liabilities	Total All Funds	General Fund (100, 691, 697, 790)	Debt Service (2XX)	Capital Projects (3XX)	Title 1 (402)	CARES (420)	American Rescue Plan- ARP (448)	Grants Special Revenues (4XX - 402 - 420-448) and 5XX
Liabilities								
Accounts Payable	\$ 3,720,677	\$ 3,514,774		\$ 5,767	\$ (9,272)	\$ 43,371	\$ 20,280	\$ 112,407
Intergovernmental Payable	(53,818)	(53,818)						-
Accrued Salaries & Benefits Payable	25,203,736	16,833,881		(6,362)	1,716,346	38,986	1,430,033	2,326,051
Interfund Payable	25,604	-		394	-			9,688
Leases Payable	798,222							
Bonds Payable	10,535,000							
Unamortized Premium on Bonds	748,097							
Accrued Bond Interest	158,383							
IBNR Liability	926,478							
Payroll Related Liabilities	18,985	18,985						
Deferred Inflows	2,840,769				-			24,423
Pensions and OPEB Liabilities	17,233,772							
Total Liabilities	\$ 62,155,905	\$ 20,313,822	\$	(\$ 202)	\$ 1,707,074	\$ 82,357	\$1,450,313	\$2,472,569

Liabilities	School Activity Special Revenue Funds (910-999)	School Nutrition (600)	Internal Service Funds (601-6XX)	Fiduciary Funds (700-789 and 810-899)	OPEB Liabilities	Fixed Assets (800)	Long-Term Debt (900)
Liabilities							
Accounts Payable	\$ 776	\$ 19,260	\$ 36	\$ 13,279	\$ -	\$ -	\$ -
Intergovernmental Payable							
Accrued Salaries & Benefits Payable		868,5653	4,755				1,991,482
Interfund Payable	12,421	-	-	3,101			
Leases Payable							798,222
Bonds Payable							10,535,000
Unamortized Premium on Bonds							748,097
Accrued Bond Interest							158,383
IBNR Liability			926,478				
Payroll Related Liabilities							
Deferred Inflows			22,615		2,793,731		
Pensions and OPEB Liabilities					17,233,772		
Total Liabilities	\$ 13,197	\$ 887,825	\$ 953,884	\$ 16,380	\$ 20,027,503	\$ -	\$ 14,231,184

Liabilities-All Funds Combined



Fund Equity	Total All Funds	General Fund (100, 691, 697, 790)	Debt Service (2XX)	Capital Projects (3XX)	Title 1 (402)	CARES (420)	American Rescue Plan- ARP (448)	Grants Special Revenues (4XX - 402 - 420- 448) and 5XX
Assigned Fund Equity	\$ 547,624,810	\$ 436,100	\$ 964,991	\$ 36,318,562	\$ (1,716,346)	\$ (38,986)	\$ (1,430,033)	\$ (1,894,846)
Unassigned Fund Balance	85,001,130	86,493,416						
Total Fund Equity	\$632,625,940	\$ 86,929,516	\$ 964,991	\$ 36,318,562	\$ (1,716,346)	\$ (38,986)	\$ (1,430,033)	\$ (1,894,846)
Total Liabilities and Fund Equity	\$ 694,781,846	\$107,243,338	\$ 964,991	\$ 36,318,361	\$ (9,272)	\$ 43,371	\$ 20,280	\$ 577,723

OPEB & Capital Assets have been moved from SNS and Internal Service Funds to OPEB and Fixed Assets Columns for a clearer picture of how these funds perform without the inclusion of those liabilities and assets.

Fund Equity	School Activity Special Revenue Funds (910-999)	School Nutrition (600)	Internal Service Funds (601-6XX)	Fiduciary Funds (700-789 and 810-899)	OPEB Liabilities	Fixed Assets (800)	Long-Term Debt (900)
Assigned Fund Equity	\$ -	\$ (258,498)	\$ -	\$ -	\$ -	\$ 528,754,582	\$ (14,231,184)
Unassigned Fund Balance	641,963	8,445,730	3,232,065	2,438,661	(16,250,997)		
Total Fund Equity	\$ 641,963	\$ 8,187,232	\$ 3,232,065	\$ 2,438,661	\$ (16,250,997)	\$ 528,754,582	\$ (14,231,184)
Total Liabilities and Fund Equity	\$ 655,160	\$ 9,795,525	\$ 4,186,241	\$ 2,455,041	\$ 3,776,506	\$ 528,754,582	\$ 0

OPEB & Capital Assets have been moved from SNS and Internal Service Funds to OPEB and Fixed Assets Columns for a clearer picture of how these funds perform without the inclusion of those liabilities and assets.

Fund Equity by Fund Group



	General Fund	Debt Service	Capital Projects	All Special Revenues	School Nutrition	Internal Service	Fiduciary	OPEB	Fixed Assets	Long Term Debt
Series1	86,929,516	964,991	36,318,562	(4,438,248)	8,907,699	3,232,357	2,438,661	(16,250,997)	528,754,582	(14,231,184)



BIBB COUNTY SCHOOL DISTRICT

STRENGTH OF CHARACTER AND COLLEGE OR CAREER READY

Financial Statements
Statement of Revenues, Expenditures, and
Encumbrances

All Funds
For the Nine Months Ending March 31, 2022



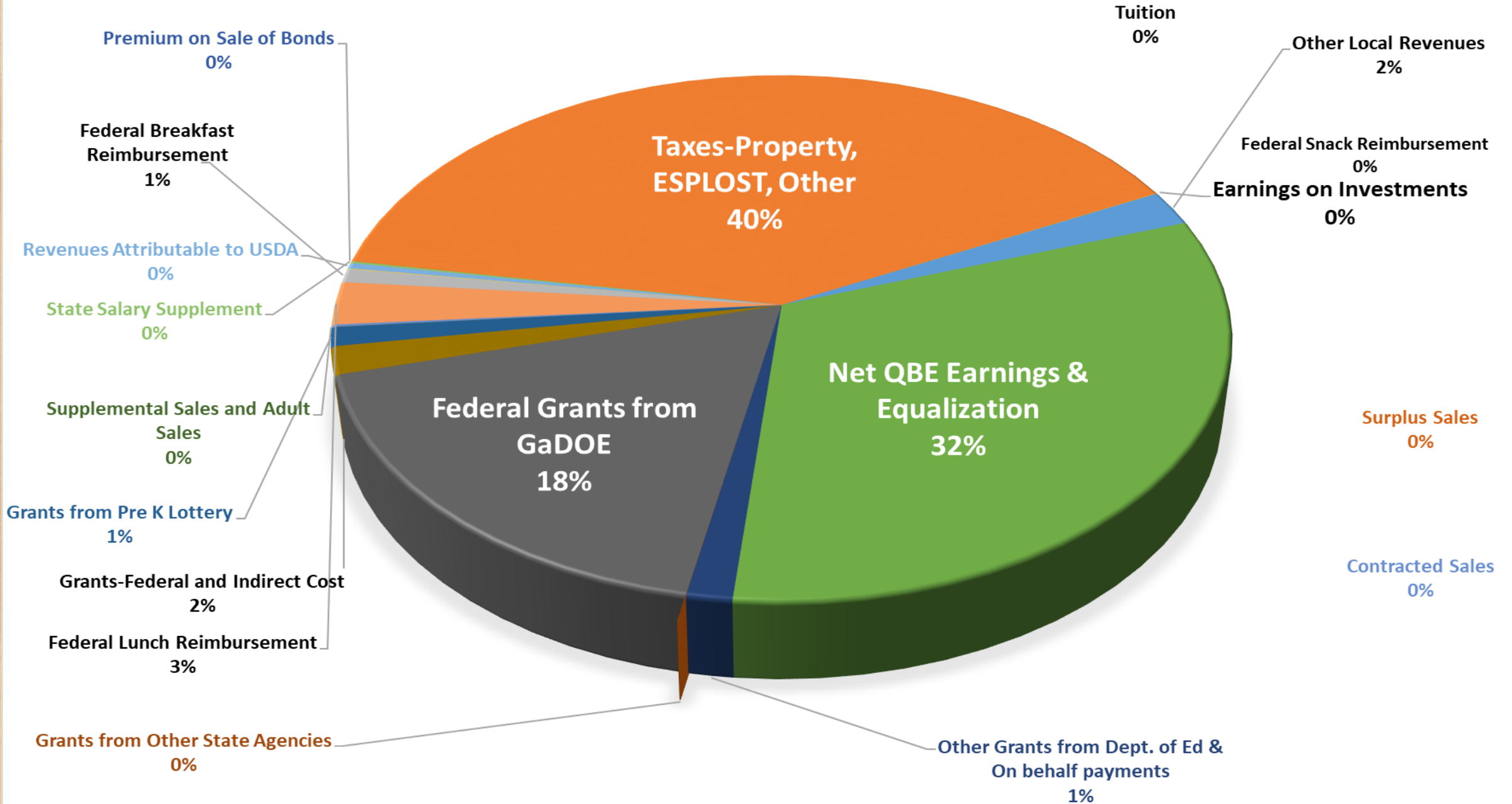
Revenues	Total All Funds	General Fund (100, 691, 697, 790)	Debt Service (2XX)	Capital Projects (3XX)	Title 1 (402)	CARES (420)
Local Taxes	\$ 108,258,128	\$ 82,244,867	\$ -	\$ 26,013,260	\$ -	\$ -
Other Taxes	1,377,559	1,377,559				
Tuition	3,298	3,298				
Earnings on Investments	51,189	34,717	548	13,995		
Other Local Revenues	5,967,572	848,144		463,559		
QBE Earnings	101,341,164	101,341,164				
Austerity Reduction	(2,664,466)	(2,664,466)				
Local Fair Share	(16,164,384)	(16,164,384)				
Equalization Funding	5,662,448	5,662,448				
Other Grants from Dept. of Ed & On behalf payments	4,072,241	755,061				
Grants from Other State Agencies	23,011					
Federal Grants from GaDOE	49,107,100	478,779			9,281,787	12,160,622
Grants-Federal and Indirect Cost	4,709,684	4,165,899				
Grants from Pre-K Lottery	3,181,972					

Revenues	American Rescue Plan- ARP (448)	Grants Special Revenues 400,404,406,414, 416, 421,430,432, 451:599 and 5XX	School Activity Special Revenue Funds (910-999)	School Nutrition (600)	Internal Service Funds (601-690; 692-696; 698-699)	Fiduciary Funds (700-789 and 810-899)
Local Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Taxes						
Tuition						
Earnings on Investments				1,635		294
Other Local Revenues		327,036	731,502	(18,308)	1,884,838	1,730,799
QBE Earnings						
Austerity Reduction						
Local Fair Share						
Equalization Funding						
Other Grants from Dept. of Ed & On behalf payments		3,317,180				
Grants from Other State Agencies		23,011				
Federal Grants from GaDOE	17,780,369	7,818,067		1,587,475		
Grants-Federal and Indirect Cost		543,786				
Grants from Pre-K Lottery		3,181,972				

Revenues	Total All Funds	General Fund (100, 691, 697, 790)	Debt Service (2XX)	Capital Projects (3XX)	Title 1 (402)	CARES (420)
Bond Proceeds	-				-	
Supplemental Sales and Adult Sales (1621, 1622)	56,813					
Contracted Sales (1623)	368,694					
Federal Lunch Reimbursement (4510)	7,275,398					
Federal Breakfast Reimbursement (4511, 1611)	2,305,391					
Federal Snack Reimbursement (4513)	103,405					
Revenues Attributable to USDA (4900)	948,924					
State Salary Supplement (3510)	344,246					
Premium on Sale of Bonds	-				-	
Surplus Sales (5300)	26,584		24,132		-	
TOTAL REVENUES	\$ 276,355,970		\$ 178,107,217	\$ 548	\$ 26,490,814	\$ 9,281,787
						\$ 12,160,622

Revenues	American Rescue Plan- ARP (448)	Grants Special Revenues 400,404,406,414, 416, 421,430,432, 451:599 and 5XX	School Activity Special Revenue Funds (910-999)	School Nutrition (600)	Internal Service Funds (601-690; 692-696; 698-699)	Fiduciary Funds (700-789 and 810-899)
Bond Proceeds						
Supplemental Sales and Adult Sales (1621, 1622)				56,813		
Contracted Sales (1623)				368,694		
Federal Lunch Reimbursement (4510)				7,275,398		
Federal Breakfast Reimbursement (4511, 1611)				2,305,391		
Federal Snack Reimbursement (4513)				103,405		
Revenues Attributable to USDA (4900)				948,924		
State Salary Supplement (3510)				344,246		
Premium on Sale of Bonds						
Surplus Sales (5300)				2,452		
TOTAL REVENUES	\$ 17,780,369	\$ 15,211,053	\$ 731,502	\$ 12,976,125	\$ 1,884,838	\$ 1,731,094

ALL FUNDS COMBINED - REVENUES BY CATEGORIES



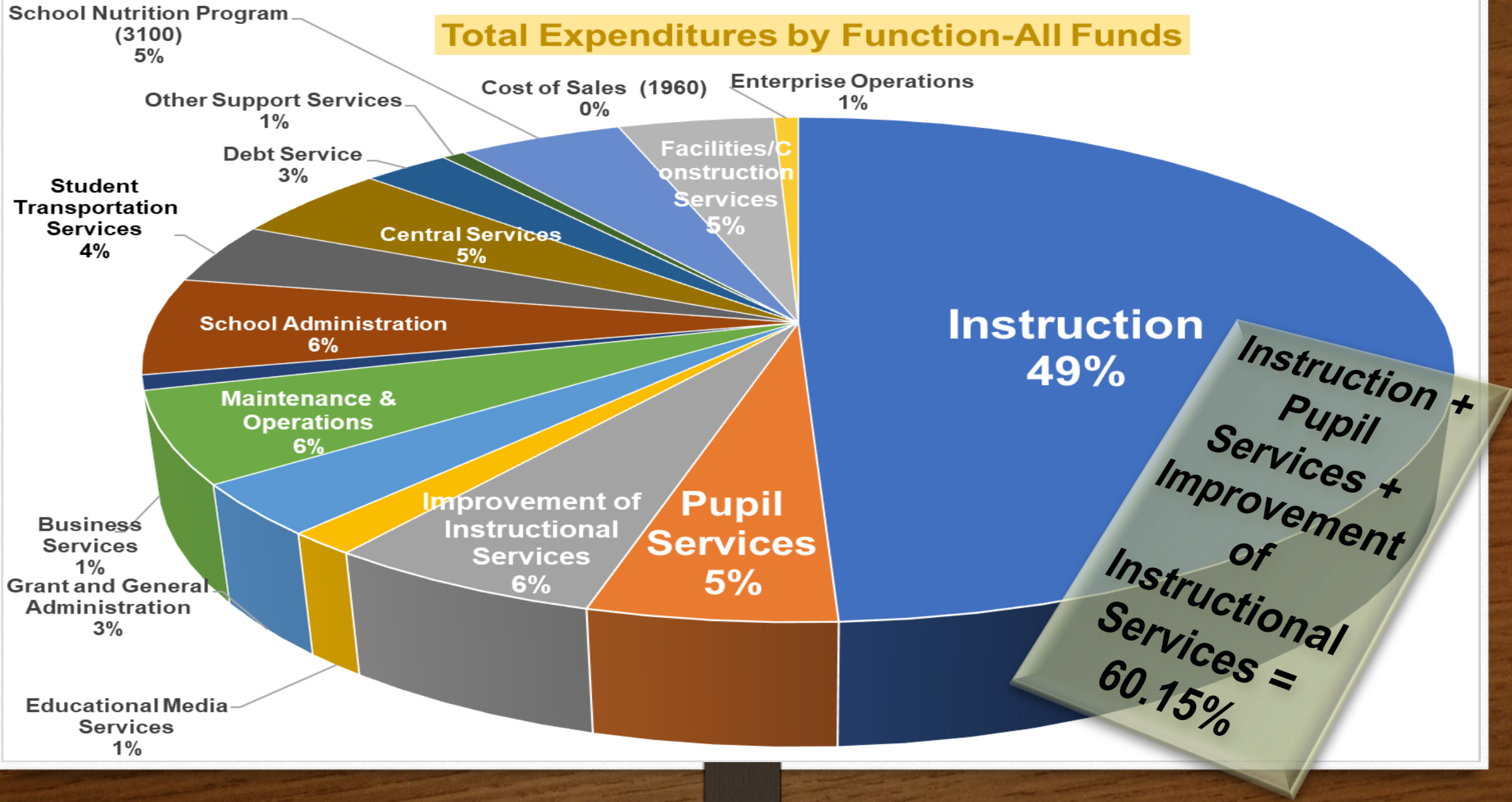
Expenditures	Total All Funds	General Fund (100, 691, 697, 790)	Debt Service (2XX)	Capital Projects (3XX)	Title 1 (402)	CARES (420)
Instruction	\$ 117,718,303	\$89,263,658			\$4,053,231	\$5,621,245
Pupil Services	12,330,455	5,561,806			1,587,102	575,033
Improvement of Instructional Services	13,912,554	3,781,348			3,968,892	743,816
Educational Media Services	3,504,539	3,279,270				175,095
Grant and General Administration	7,890,974	2,020,440			1,195,985	2,034,550
School Administration	13,937,617	12,900,287			(179)	268,070
Business Services	2,288,570	1,924,601		1,000		122,146
Maintenance & Operations	14,858,188	13,901,996		132,631	97,803	482,195
Student Transportation Services	9,348,353	6,755,247		1,295,927	12,622	498,170
Central Services	11,459,399	8,013,725			57,205	742,285
Debt Service	6,137,729	497,129	5,640,600	-		
Other Support Services	1,589,936	746,287			16	2,589

Expenditures	American Rescue Plan-ARP (448)	Grants Special Revenues 400,404,406,414,416,421,430,432,451:599 and 5XX	School Activity Special Revenue Funds (910-999)	School Nutrition (600)	Internal Service Funds (601-690; 692-696; 698-699)	Fiduciary Funds (700-789 and 810-899)
Instruction	\$8,156,778	\$10,562,350	\$52,269			\$8,772
Pupil Services	2,209,161	2,065,441	13,224			318,688
Improvement of Instructional Services	3,122,293	2,285,640	8,987			1,577
Educational Media Services	32,203	-	15,066			2,905
Grant and General Administration	1,925,778	714,220				-
School Administration	642,942	356	70,071			56,069
Business Services	200,274	-				40,550
Maintenance & Operations	193,897	45,305			-	4,360
Student Transportation Services	546,365	220,702	9,975			9,346
Central Services	2,114,101	-				532,084
Debt Service		-				
Other Support Services	522	58,029	352,308			430,185

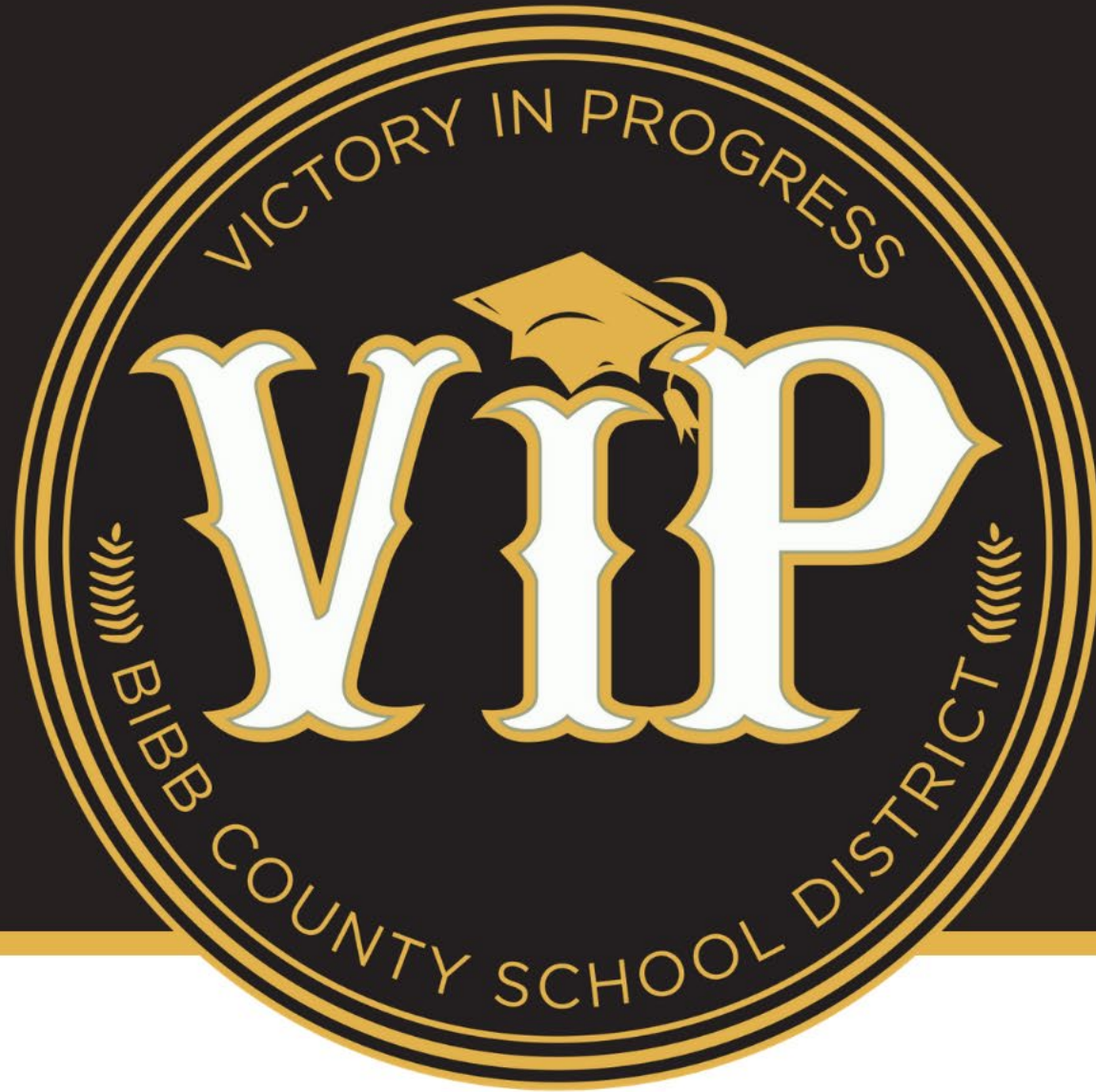
Expenditures/Transfers/Fund Balance/Encumbrances	Total All Funds	General Fund (100, 691, 697, 790)	Debt Service (2XX)	Capital Projects (3XX)	Title 1 (402)	CARES (420)
School Nutrition Program (3100)	11,635,661	-				927,866
Cost of Sales (1960)	16,216	16,216				
Facilities/Construction Services	10,997,128	-		10,991,672		5,456
Enterprise Operations (1960R)	1,699,077	502,629				1,091
TOTAL EXPENDITURES	\$239,324,698	\$149,164,639	\$5,640,600	\$12,421,230	\$10,972,677	\$12,199,608
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$37,031,272	\$28,942,579	(\$5,640,052)	\$14,069,584	(\$1,690,890)	(\$38,986)
OTHER FINANCING SOURCES (USES):						
Operating Transfers (IN)	-	\$ -	\$ -	\$ -		
Operating Transfers (OUT)	0	(141,542)	\$ 5,085,000	(5,085,000)		
TOTAL OTHER FINANCING SOURCES (USES)	\$ 0	\$ (141,542)	\$ 5,085,000	\$ (5,085,000)	\$ -	\$ -
EXCESS OF REVENUES OVER (UNDER) EXP and TRANSFERS	\$ 37,031,272	\$ 28,801,037	\$ (555,052)	\$ 8,984,584	\$ (1,690,890)	\$ (38,986)
Fund Balance, Beginning of Period	595,594,668	58,128,480	1,520,043	27,333,978	(25,456)	-
FUND BALANCE, END OF PERIOD	\$ 632,625,940	\$ 86,929,516	\$ 964,991	\$ 36,318,562	\$ (1,716,346)	\$ (38,986)
Encumbrances	\$ 15,193,552	\$ 4,936,433	\$ -	\$ 5,112,868	\$ 178,014	\$ 1,015,504

Expenditures/Transfers/Fund Balance/Encumbrances	American Rescue Plan- ARP (448)	Grants Special Revenues 400,404,406,414, 416, 421,430,432, 451:599 and 5XX	School Activity Special Revenue Funds (910-999)	School Nutrition (600)	Internal Service Funds (601-690; 692-696; 698-699)	Fiduciary Funds (700-789 and 810-899)
School Nutrition Program (3100)		530,579		10,177,216		
Cost of Sales (1960)						
Facilities/Construction Services		-				
Enterprise Operations		-			1,195,357	
TOTAL EXPENDITURES	\$19,144,314	\$16,482,622	\$521,901	\$10,177,216	\$1,195,357	\$1,404,535
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(\$1,363,945)	(\$1,271,569)	\$209,601	\$2,798,909	\$689,482	\$326,559
OTHER FINANCING SOURCES (USES):						
Operating Transfers (IN)		\$ -			\$ -	\$ -
Operating Transfers (OUT)		-		141,542	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ 141,542	\$ -	\$ -
EXCESS OF REVENUES OVER (UNDER) EXP and TRANSFERS	\$ (1,363,945)	\$ (1,271,569)	\$ 209,601	\$ 2,940,451	\$ 689,482	\$ 326,559
Fund Balance, Beginning of Period	(66,088)	(623,277)	432,361	5,967,248	2,542,876	2,112,103
FUND BALANCE, END OF PERIOD	\$ (1,430,033)	\$ (1,894,846)	\$ 641,963	\$ 8,907,699	\$ 3,232,357	\$ 2,438,661
Encumbrances	\$ 3,300,941	\$ 559,500	\$ 90,292	\$ 6,986,814	\$ 2,718	\$ 101,632

Total Expenditures by Function-All Funds







Leadership. Scholarship. Citizenship.